

May 11, 2026

To  
The Manager- Listing Department,  
**BSE Limited**  
P.J. Towers, Dalal Street, Fort,  
Mumbai- 400001, Maharashtra, India.

**Scrip ID/Code: TRUECOLORS/544531**

**Subject:** Voting Results of Postal Ballot through remote e-voting process.  
**Reference No.:** Regulation 44(3) of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015.

The Company had sought approval of the members of the Company for the following matters:

Sr. No.	Description of Resolution	Type of Resolution
1	To approve the alteration of Object Clause of Memorandum of Association of the Company.	Special Resolution
2	To approve the increase in borrowing powers of the Board under Section 180(1)(c) and to authorise creation of charge under Section 180(1)(a) of the Companies Act, 2013.	Special Resolution
3	Ratification of Remuneration of Cost Auditor.	Ordinary Resolution

Details of voting result of the Postal Ballot, conducted through remote e-Voting process, in respect of resolutions contained in the Postal Ballot Notice dated April 08, 2026, is enclosed in the format prescribed under Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, together with the Scrutinizer's Report on the e-Voting.

All the above-mentioned resolutions are passed with the requisite majority on May 09, 2026 i.e. the last date for e-Voting.

The voting results and the Scrutinizer's Report are being uploaded on the Company's website [www.truecolorsgroup.com](http://www.truecolorsgroup.com) and website of Bigshare Services Private Limited i.e. [www.https://ivote.bigshareonline.com](https://ivote.bigshareonline.com).

You are requested to take the same on record and disseminate on your website.

Kindly take the same on your record.

Thank You!

You're faithfully,

**For True Colors Limited**  
**(Formerly Known as True Colors Private Limited)**

**Ms. Javnika Gandharva**  
**(Company Secretary & Compliance Officer)**  
**M. No.: A42880**  
**Place:** Surat, Gujarat.

**TRUE COLORS LIMITED**

(Formerly known as TRUE COLORS PRIVATE LIMITED)

+91 92743-35001  
info@truecolorsgroup.com  
www.truecolorsgroup.com

REGISTERED OFFICE  
True Colors House, P-8, GR Flr to 3rd Flr,  
Somakanji ni Wadi, Patel Line, Khatodara,  
Surat, Gujarat, India, 395002

FACTORY  
Plot No. 44 & 51, Rajhans Zesto Kalakachha,  
Jalalpore (Near Palasana Cross Road)  
Navsari-396415 Gujarat (India)

## Voting Results

Pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

True Colors Limited | Postal Ballot

### (A) DETAILS OF THE VOTING RESULT BY POSTAL BALLOT PROCESS

Sr. No.	Particulars	Details
1	Date of Notice of Postal Ballot	April 08, 2026
2	Total number of shareholders as on record date	As of cut-off date i.e. April 03, 2026: 1,592
3	Special resolution	1. To approve the alteration of Object Clause of Memorandum of Association of the Company. 2. To approve the increase in borrowing powers of the Board under Section 180(1)(c) and to authorise creation of charge under Section 180(1)(a) of the Companies Act, 2013.
	Ordinary Resolution	3. Ratification of Remuneration of Cost Auditor.
4	Mode of Voting	Through remote e-Voting Process Only.

### (B) RESULT OF THE POSTAL BALLOT

Sr. No.	Agenda	Resolution required (Ordinary/Special)	Mode of Voting	Remarks
1	To approve the alteration of Object Clause of Memorandum of Association of the Company.	Special	e-Voting	Resolution Passed with requisite majority
2	To approve the increase in borrowing powers of the Board under Section 180(1)(c) and to authorise creation of charge under Section 180(1)(a) of the Companies Act, 2013.	Special	e-Voting	Resolution Passed with requisite majority
3	Ratification of Remuneration of Cost Auditor.	Ordinary	e-Voting	Resolution Passed with requisite majority

### RESOLUTION WISE DETAILS OF VOTING RESULTS ATTACHED

#### TRUE COLORS LIMITED

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FACTORY  
Plot No. 44 & 51, Rajhans Zesto Kalakachha,  
Jalalpore (Near Palasana Cross Road)  
Navsari-396415 Gujarat (India)

**Details of the Agenda are as under**

Resolution No. 1	To approve the alteration of Object Clause of Memorandum of Association of the Company.
Resolution required: (Ordinary/ Special)	SPECIAL
Whether promoter/ promoter group are interested in the agenda/resolution?	No

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	16,984,048	16,981,048	99.98	16,981,048	0	100.00	0.00	0	0
	Poll		NA	NA	NA	NA	NA	NA	NA	NA
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA	NA	NA
	<b>Total</b>		<b>16,981,048</b>	<b>99.98</b>	<b>16,981,048</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>	<b>0</b>	<b>0</b>
Public- Institutions	E-Voting	2,325,392	516,822	22.23	516,822	0	100.00	0.00	0	0
	Poll		NA	NA	NA	NA	NA	NA	NA	NA
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA	NA	NA
	<b>Total</b>		<b>516,822</b>	<b>22.23</b>	<b>516,822</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>	<b>0</b>	<b>0</b>
Public- Non Institutions	E-Voting	5,345,160	238,008	4.45	234,408	3,600	98.49	1.51	0	0
	Poll		NA	NA	NA	NA	NA	NA	NA	NA
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA	NA	NA
	<b>Total</b>		<b>238,008</b>	<b>4.45</b>	<b>234,408</b>	<b>3,600</b>	<b>98.49</b>	<b>1.51</b>	<b>0</b>	<b>0</b>
	<b>Total</b>	<b>24,654,600</b>	<b>17,735,878</b>	<b>71.9374</b>	<b>17,732,278</b>	<b>3,600</b>	<b>99.98</b>	<b>0.02</b>	<b>0</b>	<b>0</b>

Resolution No. 2	To approve the increase in borrowing powers of the Board under Section 180(1)(c) and to authorise creation of charge under Section 180(1)(a) of the Companies Act, 2013.
Resolution required: (Ordinary/ Special)	SPECIAL
Whether promoter/ promoter group are interested in the agenda/resolution?	No

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	16,984,048	16,981,048	99.98	16,981,048	0	100.00	0.00	0	0
	Poll		NA	NA	NA	NA	NA	NA	NA	NA
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA	NA	NA
	<b>Total</b>		<b>16,981,048</b>	<b>99.98</b>	<b>16,981,048</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>	<b>0</b>	<b>0</b>
Public- Institutions	E-Voting	2,325,392	516,822	22.23	516,822	0	100.00	0.00	0	0
	Poll		NA	NA	NA	NA	NA	NA	NA	NA
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA	NA	NA
	<b>Total</b>		<b>516,822</b>	<b>22.23</b>	<b>516,822</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>	<b>0</b>	<b>0</b>
Public- Non Institutions	E-Voting	5,345,160	238,008	4.45	233,208	4,800	97.98	2.02	0	0
	Poll		NA	NA	NA	NA	NA	NA	NA	NA
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA	NA	NA
	<b>Total</b>		<b>238,008</b>	<b>4.45</b>	<b>233,208</b>	<b>4,800</b>	<b>97.98</b>	<b>2.02</b>	<b>0</b>	<b>0</b>
<b>Total</b>		<b>24,654,600</b>	<b>17,735,878</b>	<b>71.9374</b>	<b>17,731,078</b>	<b>4,800</b>	<b>99.97</b>	<b>0.03</b>	<b>0</b>	<b>0</b>

Resolution No. 3	Ratification of Remuneration of Cost Auditor.
Resolution required: (Ordinary/ Special)	ORDINARY
Whether promoter/ promoter group are interested in the agenda/resolution?	No

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	16,984,048	16,981,048	99.98	16,981,048	0	100.00	0.00	0	0
	Poll		NA	NA	NA	NA	NA	NA	NA	NA
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA	NA	NA
	<b>Total</b>		<b>16,981,048</b>	<b>99.98</b>	<b>16,981,048</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>	<b>0</b>	<b>0</b>
Public- Institutions	E-Voting	2,325,392	516,822	22.23	516,822	0	100.00	0.00	0	0
	Poll		NA	NA	NA	NA	NA	NA	NA	NA
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA	NA	NA
	<b>Total</b>		<b>516,822</b>	<b>22.23</b>	<b>516,822</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>	<b>0</b>	<b>0</b>
Public- Non Institutions	E-Voting	5,345,160	238,008	4.45	233,208	4,800	97.98	2.02	0	0
	Poll		NA	NA	NA	NA	NA	NA	NA	NA
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA	NA	NA
	<b>Total</b>		<b>238,008</b>	<b>4.45</b>	<b>233,208</b>	<b>4,800</b>	<b>97.98</b>	<b>2.02</b>	<b>0</b>	<b>0</b>
	<b>Total</b>	<b>24,654,600</b>	<b>17,735,878</b>	<b>71.9374</b>	<b>17,731,078</b>	<b>4,800</b>	<b>99.97</b>	<b>0.03</b>	<b>0</b>	<b>0</b>



CS/A

# CSA & Associates

Company Secretaries

## SCRUTINIZER'S REPORT

*[Pursuant to Sections 108 and 110 of the Companies Act, 2013 read with Rules 20 & 22 of Companies (Management and Administration) Rules, 2014 as amended from time to time].*


To,  
The Chairman  
True Colors Limited  
P-8, Gr Flr To 3rd Flr, Somakanjiini  
Wadi Patel Line Khatodara,  
Surat - 395002 Gujarat


Dear Sir,

We, Shubham Agarwal, Proprietor of M/s. CSA & Associates, Practicing Company Secretaries, were appointed as Scrutinizer by the Board of Directors of True Colors Limited ("the Company") at their meeting held on Wednesday, April 08, 2026 pursuant to Section 108 and 110 of the Companies Act, 2013 read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014 as amended from time to time, for the purpose of Scrutinizing the e-voting process conducted through Postal Ballot in a fair and transparent manner and ascertaining the requisite majority on e-voting as per the provisions of Companies Act, 2013.

The Shareholders of the Company holding shares as on the "cut off" date i.e. on Friday, April 03, 2026, were entitled to vote electronically through remote e-voting on the resolution set out at item No. 1 to Item No. 3 in the Notice of Postal Ballot dated April 08, 2026.

The Company had appointed Bigshare Services Private Limited as the service provider for remote e-Voting to the shareholders which commenced from Friday April 10, 2026 (9:00 A.M) and ended on Saturday, May 09, 2026 (5:00 P.M.). On completion of e-voting period, in compliance of the provisions of Rule 20 (4) (xii) of the Companies (Management and administration) Amendment Rule, 2015, the votes have been unblocked on Saturday, May 09, 2026 after the conclusion of the voting period in the presence of two witnesses Ms. Kumari Sonal D/o Mr. Umesh Kumar, Resident of H.no. N-50, 3<sup>rd</sup> Floor, Near Robust Gym, Gali No. 5, Laxmi Nagar, New Delhi-110092, and Mr. Athar Javed, Son of Mr. Javed Riyaz, Resident of D-62, 1<sup>st</sup> Floor, Gali no. 3, Laxmi Nagar, New Delhi-110092, who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.

  
Ms. Kumari Sonal  
Witness -I

  
Mr. Athar Javed  
Witness -II

We have scrutinized and reviewed the voting through electronic means and votes tendered therein based on the data downloaded from Bigshare Services Private Limited e-voting system website [ivote@bigshareonline.com](mailto:ivote@bigshareonline.com).

We hereby submit our consolidated Report on the result(s) of the remote e-voting in respect of the said items, details of the voting and result(s) for individual item(s) are attached herewith in Annexure 1 and forming part of the Report, mentioned as under:



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csagarwal.associates@gmail.com



Cabin No. 10, D 32, 2<sup>nd</sup> Floor, Main Vikas Marg, Laxmi Nagar,  
New Delhi- 110092

S.No.	Item No.	Type of Resolution	Type of Business	% of votes casted in favour	Approved/Not Approved
1.	Item No. 1	Special	Special	99.98	Approved
2.	Item No. 2	Special	Special	99.97	Approved
3.	Item No. 3	Ordinary	Special	99.97	Approved

We hereby report that the Special resolutions listed at Item No. 1 & 2 and Ordinary resolution listed at item no. 3 as set out in Notice of Postal ballot dated April 08, 2026, have been passed with requisite majority votes casted by the shareholders of the Company.

The Registers, all other papers and relevant records relating to remote e-voting shall remain in our safe custody until the Chairman of the Company or by any other person as may be authorized in this regard considers and approves the results and thereafter the same will be handed over to the Chairman of the Company or such other person as may be authorized by them for safe keeping.

We thank you for the opportunity given to act as a Scrutinizer for the above electronic voting.

For CSA & Associates  
Company Secretaries



Shubham Agarwal  
Proprietor

M. No.:73253; C.P. No.: 28088

UDIN: A073253H000321259

Peer Review Certificate No. 6922/2025

Place: New Delhi

Date: 11.05.2026

Accepted by chairman



**Annexure-1**

(forming part of the E-voting Scrutinizer Report dated Monday, May 11, 2026)

**Item No. 1 (Special Resolution):**

To approve the alteration of Object Clause of Memorandum of Association of the Company

Total No. of Shareholders as on cut-off date: 1,592

Total No. of Shares: 2,46,54,600

Mode of Voting: Remote E- voting

**1. Voted in favour of the resolution**

Number of Members voted	Number of Valid votes casted by them	% of total number of valid votes cast
30	1,77,32,278	99.98%

**2. Voted against of the resolution**

Number of Members voted	Number of Valid votes casted by them	% of total number of valid votes cast
02	3,600	00.02%

**3. Invalid votes**

Number of Members whose votes were declared invalid	Number of invalid votes casted by them
0	0

Voting Results:

% of total votes casted in favour of the Resolution: 99.98%

% of total votes casted against the Resolution: 00.02%

% of total invalid votes casted for the Resolution: 0.00%

**SPECIAL RESOLUTION listed at Item No. 1 is declared as approved.**

**Item No. 2 (Special Resolution):**

To approve the increase in borrowing powers of the Board under Section 180(1)(c) and to authorise creation of charge under Section 180(1)(a) of the Companies Act, 2013

Total No. of Shareholders as on cut-off date: 1,592

Total No. of Shares: 2,46,54,600

Mode of Voting: Remote E- voting

**1. Voted in favour of the resolution**

Number of Members voted	Number of Valid votes casted by them	% of total number of valid votes cast
29	1,77,31,078	99.97%



**2. Voted against of the resolution**

Number of Members voted	Number of Valid votes casted by them	% of total number of valid votes cast
03	4,800	00.03%

**3. Invalid votes**

Number of Members whose votes were declared invalid	Number of invalid votes casted by them
0	0

Voting Results:

% of total votes casted in favour of the Resolution: 99.97%

% of total votes casted against the Resolution: 00.03%

% of total invalid votes casted for the Resolution: 0.00%

**SPECIAL RESOLUTION listed at Item No. 2 is declared as approved.**

**Item No. 3 (Ordinary Resolution):**

Ratification of Remuneration of Cost Auditor

Total No. of Shareholders as on cut-off date: 1,592

Total No. of Shares: 2,46,54,600

Mode of Voting: Remote E- voting

**1. Voted in favour of the resolution**

Number of Members voted	Number of Valid votes casted by them	% of total number of valid votes cast
29	1,77,31,078	99.97%

**2. Voted against of the resolution**

Number of Members voted	Number of Valid votes casted by them	% of total number of valid votes cast
03	4,800	00.03%

**3. Invalid votes**

Number of Members whose votes were declared invalid	Number of invalid votes casted by them
0	0

Voting Results:

% of total votes casted in favour of the Resolution: 99.97%

% of total votes casted against the Resolution: 00.03%

% of total invalid votes casted for the Resolution: 0.00%

**ORDINARY RESOLUTION listed at Item No. 3 is declared as approved.**

