



Date: September 28, 2026

To, The General Manager, Department of Corporate Services, BSE Ltd. P.J. Towers, Dalal Street, Fort, Mumbai- 400 001.	To, The Manager, Listing Department, National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai – 400051.
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Ref: BSE Scrip Code: 533941 and NSE Symbol: THOMASCOTT

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'SEBI Listing Regulations'), we wish to inform you that the Company has entered into a Licensing agreement & Global Designated Supplier Agreement with F21 IPCO LLC a subsidiary of Authentic Brands Group for the Forever 21 brand in India, Nepal and Bangladesh.

Under the agreement, Company will serve as the exclusive licensee for Forever 21 in India, Nepal and Bangladesh, leading the brand's product design, development, manufacturing, distribution, retail and e-commerce operations. In addition, the company has been appointed a Global Designated Supplier, enabling it to manufacture Forever 21 products for the brand's international partner network.

The relevant details as per the requirement of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Master Circular no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are given in the enclosed Annexure A.

This is for your information and records.

Thanking you,

Yours faithfully,
FOR THOMAS SCOTT (INDIA) LIMITED

BRIJGOPAL BANG
Managing Director
DIN: 00112203

Annexure A

Details as per the requirement of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Master Circular no. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026.

Name of the entity with whom agreement is signed	The Agreement is entered into between: i. Thomas Scott India Limited (Licensee) and ii. F21 IPCO LLC (Licensor).
Whether agreement have been entered into with domestic/ international entity	International entity
Nature of agreement	Licensing agreement & Global Designated Supplier Agreement.
Domestic/ international	International agreement
Share exchange ratio or Shareholding, if any, in the entity with whom the agreement is executed	Not applicable.
Scope of business operation of agreement	Thomas Scott India Limited will serve as the exclusive licensee for Forever 21 in India, leading the brand's product design, development, manufacturing, distribution, retail and e-commerce operations. In addition, the company has been appointed a Global Designated Supplier, enabling it to manufacture Forever 21 products for the brand's international partner network.
Details of commercial consideration or size of the order(s)/ contract(s);	The Agreement is a long-term brand-licensing arrangement under which the Company has acquired the exclusive right to use the 'Forever 21' brand in the licensed territory. The consideration is in the nature of royalty payable on net sales of licensed products. In addition, the Company has been designated as a Global Designated Supplier for the brand, entitling it to Manufacture and supply licensed products to other

	authorized licensees and distributors of the brand outside the licensed territory. The consideration under this stream is in the nature of supply/wholesale margins on products manufactured and supplied by the Company.
Significant terms and conditions of agreement in brief	• Parties: Thomas Scott India Limited (Licensee) and F21 IPCO LLC (Licensor). • Nature: Grant of an exclusive license to use the 'Forever 21' trademark and brand for the design, manufacture, distribution, marketing and retail of licensed apparel and related accessory categories • Territory: India, Nepal and Bangladesh • Distribution: Across channels. • Global Designated Supplier (GDS): The Company has also been designated as a Global Designated Supplier for ' Forever 21 ', entitling it to manufacture and supply licensed products to other authorized licensees and distributors of the brand across territories outside the licensed territory. This leverages the Company's in-house manufacturing capabilities as an additional B2B supply stream.
Time period, if any, associated with the agreement	5 years with option to extend for another 5 years
Whether the promoter/promoter group/ group companies have any interest in that entity to whom the agreement is entered? If Yes, nature of interest and details thereof;	No
Whether the agreement would fall within related party transactions? If yes, whether the same is done at "arm's length"	Not applicable

Size of the entity(ies);	F21 IPCO LLC (Licensor / counterparty): F21 IPCO LLC is a subsidiary of Authentic Brands Group (Authentic) is a global brand and entertainment platform that owns and invests in iconic intellectual property and cultural assets. It accelerates brands through a set of specialized businesses that combine powerful storytelling, premium content, unforgettable live experiences and global commerce. Through a network of more than 1,700 best-in-class licensees and strategic partners across 150 countries and expansive distribution, Authentic' s brands drive more than \$38 billion in annual system wide sales worldwide.
Rationale and benefit expected	The partnership reflects Company's growing capabilities in building and scaling fashion brands across owned, licensed and international portfolios. Its integrated platform brings together design, manufacturing, technology, fulfilment and omnichannel distribution, allowing the company to manage the journey from product development to consumer delivery. Today, TSIL manages a portfolio of 50,000+ SKUs across 15+ brands, supported by four manufacturing facilities and four fulfilment centres serving customers across India. These capabilities are designed to form an important part of Company's approach to growing Forever 21 in the region.



THOMAS SCOTT (INDIA) LIMITED PARTNERS WITH AUTHENTIC BRANDS GROUP TO BRING FOREVER 21 TO INDIA.

Thomas Scott (India) Limited Enters Long-Term Forever 21 Partnership as Exclusive Licensee and Global Designated Supplier.

MUMBAI, September 28th, 2026: Thomas Scott (India) Limited (TSIL) has been appointed the **Exclusive Licensee for Forever 21** across apparel, bags, small leather goods, footwear, swimwear, caps, socks and hosiery in India, Nepal and Bangladesh, through a long-term agreement with Authentic Brands Group (Authentic), for F21 IPCO, LLC.

The agreement, signed for an initial **five-year term and renewable for a further five years**, marks Forever 21's next phase in the region, with TSIL leading the brand's design, development and merchandising in partnership with Forever 21's global partner network.

With Forever 21, TSIL will take a digital-first approach, with the focus initially on building the brand's presence and connecting with its core young consumer base across the market.

Speaking about the partnership, Vedant Bang, Managing Director, Thomas Scott (India) Limited, said, "Forever 21 is about staying forever young, and India, the world's youngest major economy, is where that promise belongs. With Gen Z and Gen Alpha right in front of them, we want every Indian customer to find their twenty-one-year-old self in this brand. We're excited to scale Forever 21 in India, and equally excited to have been appointed a global designated supplier for the brand."

"Forever 21 has a strong connection with young consumers, and India represents an important market for the brand's next phase of growth," **said Henry Stupp, President, EMEA-India, Authentic.** "TSIL brings the local market expertise, integrated capabilities and digital-first approach needed to expand Forever 21 across the region. We look forward to working together to strengthen the brand's presence and position it for long-term growth."

The partnership reflects TSIL's growing capabilities in building and scaling fashion brands across owned, licensed and international portfolios. Its integrated platform brings together design, manufacturing, technology, fulfilment and omnichannel distribution, allowing the company to manage the journey from product development to consumer delivery. Today, TSIL manages a portfolio of 50,000+ SKUs across 15+ brands, supported by four manufacturing facilities and four fulfilment centres serving customers across India. These capabilities are designed to form an important part of TSIL's approach to growing Forever 21 in the region.

The appointment adds another international fashion partnership to TSIL's portfolio and further strengthens its strategy of expanding its portfolio of international fashion brands, supported by its integrated manufacturing infrastructure and data-led merchandising capabilities. The company recorded consolidated revenue of ₹254.9 crore in FY26, registering a 58.3% year-on-year growth, highlighting the sustained momentum of its





owned and licensed brand businesses.

Further details on Forever 21's launch in India and market plans will be announced in due course.

About Thomas Scott (India) Limited

Thomas Scott (India) Limited (BSE: 533941 | NSE: THOMASCOTT) is a Mumbai-headquartered, publicly listed fashion company with a vertically integrated business spanning design, manufacturing, technology, fulfilment and retail. The company markets its flagship Thomas Scott brand alongside a growing portfolio of licensed and international brands, serving customers across leading marketplaces, its direct-to-consumer platform and exclusive retail stores.

About Forever 21

Forever 21 is redefining what it means to be a fashion leader. A brand built on empowering self-expression through style, Forever 21 is committed to meeting its community where they are. With a sharp focus on today's connected consumer, Forever 21 delivers trend-driven fashion and everyday essentials that inspire confidence, creativity, and individuality. Its approach blends high style with incredible value, making it easier than ever for customers to discover looks they love, anytime, anywhere. With a strong pulse on culture and a deep connection to its audience around the world, Forever 21 continues to lead with bold energy, staying true to its roots while shaping the future of fashion.

About Authentic Brands Group

Authentic Brands Group (Authentic) is a global brand and entertainment platform that owns and invests in iconic intellectual property and cultural assets. It accelerates brands through a set of specialized businesses that combine powerful storytelling, premium content, unforgettable live experiences and global commerce. Through a network of more than 1,700 best-in-class licensees and strategic partners across 150 countries and expansive distribution, Authentic's brands drive more than \$38 billion in annual systemwide sales worldwide.

Authentic's diversified portfolio spans more than 50 brands and reaches nearly one billion social media followers. Its roster includes Reebok, Champion, Shaquille O'Neal, David Beckham, Kevin Hart, Sports Illustrated, Elvis Presley, Muhammad Ali, Marilyn Monroe, GUESS, Care Bears, Aéropostale, Nautica, Eddie Bauer, Lucky Brand, Nine West, Brooks Brothers, Juicy Couture, Vince Camuto, Izod, Van Heusen, Dockers, Ted Baker, Hart Schaffner Marx, Vince, OVO, Barneys New York, Judith Leiber, Quiksilver, Spyder, Billabong, Volcom, Roxy, RVCA, DC Shoes, Prince, Sperry and Hunter.



Thomas Scott (India) Ltd.

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