



ntc industries limited

(AN ISO 9001-2015 COMPANY)

REGD. OFFICE : 149, B. T. ROAD, KAMARHATI, KOLKATA - 700 058, PH : +91 75950 46805 / 13
e-mail ID: info@ntcind.com; website : www.ntcind.com.

26TH MAY 2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001
Scrip Code: 526723

To,
The Calcutta Stock Exchange Ltd.
7, Lyons Range,
Kolkata - 700 001
Scrip Code: 28044

Sub: Outcome of Board Meeting

Dear Sir/Madam,

We wish to inform you that pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Board of Directors at its meeting held today, i.e., 26th May 2026 has inter-alia approved/ taken on record the Audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended on 31st March, 2026 along with the Auditor's Report issued by the Statutory Auditors of the Company and a Declaration with respect to the Auditor's Report with unmodified opinion for the said period enclosed herewith as "**Annexure – I**".

The same is made available on the website of the Company at www.ntcind.com

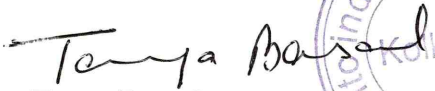
The meeting commenced at 3:00 p.m. and concluded at 03:45 p.m.

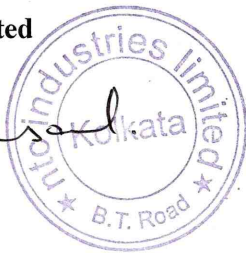
This is for your information & records.

Thanking you,

Yours faithfully,

For **ntc industries limited**


Tanya Bansal
Company Secretary
& Compliance Officer



Encl: as above

R. RAMPURIA & COMPANY

Chartered Accountants

Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors
NTC Industries Limited

Report on the Audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone quarterly financial results of **NTC Industries Limited (the "Company")** for the quarter ended on March 31, 2026 and for the year ended on March 31, 2026 ("Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit, other comprehensive loss and other financial information of the Company for the quarter ended March 31, 2026 and for the year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standard on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

The statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the statement that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with

Registered Office:

318A, Martin Burn House,
1, R N Mukherjee Road, Kolkata-700 001
Telephone+91 33 46000001, 46000020



R. RAMPURIA & COMPANY

Chartered Accountants

Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the statement that give a true and fair view and are free from material misstatement, whether due to fraud and error.

In preparing the statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis for accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but it is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the

Registered Office:

318A, Martin Burn House,
1, R N Mukherjee Road, Kolkata-700 001
Telephone+91 33 46000001, 46000020



R. RAMPURIA & COMPANY

Chartered Accountants

related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The statement includes the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For **R RAMPURIA & COMPANY,**
Chartered Accountants
FRN: 325211E



(CA Rajendra Rampuria)
(Partner)

Membership Number: 108771



Date: 26.05.2026

Place: Kolkata

UDIN: 26108771BJBFCL3422

Registered Office:

318A, Martin Burn House,
1, R N Mukherjee Road, Kolkata-700 001
Telephone+91 33 46000001, 46000020



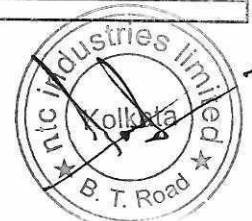
ntc industries limited

Reg. Off: 149, B.T. Road, Kamarhati, Kolkata - 700058

e-mail ID: info@ntcind.com, Website: www.ntcind.com, CIN No.: L70109WB1991PLC053562

Statement Of Assets And Liabilities (Standalone)

Particulars	Standalone	
	As at	As at
	31st March, 2026 (Amount in INR Lakhs)	31st March, 2025 (Amount in INR Lakhs)
ASSETS		
1. Non-current assets		
(a) Property, Plant and equipment	787.05	781.93
(b) Capital work-in-progress	19.22	7.53
(c) Other Intangible Assets	0.16	0.33
(d) Financial assets		
(i) Investment	8,683.76	10,816.77
(e) Deferred tax assets (net)	-	-
(f) Other non-current assets	325.39	373.75
Total non-current assets (1)	9,815.59	11,980.30
2. Current assets		
(a) Inventories	1,051.05	878.85
(b) Financial Assets		
(i) Trade receivable	993.99	1,049.40
(ii) Cash and cash equivalents	4.16	3.77
(iii) Other bank balances	42.74	40.30
(iv) Loans	7,972.01	6,796.81
(c) Other current assets	670.21	735.22
(d) Current Tax Assets (Net)	-	-
Total current assets (2)	10,734.16	9,504.35
Total Assets (1+2)	20,549.75	21,484.65
EQUITY AND LIABILITIES		
1. Equity		
(a) Equity share capital	1,451.90	1,451.90
(b) Other equity	15,819.00	16,355.35
Total equity (1)	17,270.90	17,807.25
2. Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	5.62	7.69
(b) Provisions	126.30	192.25
(c) Deferred tax liabilities (net)	898.38	1,184.55
Total non-current liabilities (2)	1,030.30	1,384.49
3. Current liabilities		
(a) Financial liabilities		
(i) Borrowings	370.12	324.41
(ii) Trade payables		
(a) Total Outstanding dues of Micro, Small & Medium Enterprises	68.04	132.85
(b) Total Outstanding dues of Creditors Others Than Micro, Small & Medium Enterprises	818.81	606.48
(b) Other current liabilities	642.52	1,070.87
(c) Current Tax Liabilities (Net)	349.06	158.50
Total current liabilities (3)	2,248.55	2,292.91
Total equity and liabilities (1+2+3)	20,549.75	21,484.65





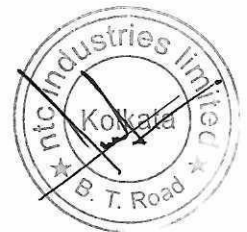
ntc industries limited

Registered Office: 149, B.T. Road, Kamarhati, Kolkata - 700058
email ID: info@ntcind.com; Website: www.ntcind.com; CIN: L70109WB1991PLC053562

(Amount in INR Lakhs)

Statement of Audited Financial Results for the Quarter and Year ended 31st March, 2026 (Standalone)

Sl. No.	Particulars	Standalone				
		Quarter ended		Year ended		
		31.03.2026 (Audited)	31.12.2025 (Un-Audited)	31.03.2025 (Audited)	31.03.2026 (Audited)	31.03.2025 (Audited)
1	Income from operations					
	Revenue from Operations					
	(a) Gross revenue from sales of products	2,839.23	2,356.55	2,034.55	10,082.13	4,821.13
	(b) Other operating income	24.48	23.82	22.70	93.01	79.82
	Other Income	235.11	301.49	365.67	1,260.79	961.09
	Total income (a+b)	3,098.82	2,681.87	2,422.92	11,435.93	5,862.04
2	Expenses					
	(a) Cost of materials consumed	784.38	908.90	884.64	3,768.74	2,472.31
	(b) Purchases of stock-in-trade	1,260.10	893.54	556.07	3,752.23	707.99
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	11.53	57.86	(57.86)	(15.49)	(86.95)
	(d) Excise Duty & GST	81.46	66.90	39.80	338.47	265.56
	(e) Employee benefits expense	44.24	54.16	49.34	200.09	228.85
	(f) Finance costs	8.56	9.61	7.97	38.44	32.21
	(g) Depreciation and amortisation expense	15.80	16.18	16.91	64.93	71.01
	(h) Other expenses	344.66	307.41	301.69	1,338.21	1,128.11
	Total expenses (a-h)	2,550.72	2,314.54	1,798.57	9,485.61	4,819.10
3	Profit/(Loss) before Exceptional Items (1-2)	548.10	367.32	624.35	1,950.32	1,042.94
4	Exceptional Items	-	-	-	-	-
5	Profit/(Loss) before tax (3+4)	548.10	367.32	624.35	1,950.32	1,042.94
6	Tax expense / (credit)	133.66	103.37	160.80	501.71	256.90
	(a) For current income tax	119.31	83.19	146.48	444.88	229.12
	(b) For Deferred Tax (net)	14.35	6.58	6.25	43.23	19.77
	(c) Tax adjustments for earlier years	(0.00)	13.60	8.07	13.60	8.07
7	Net Profit / (Loss) for the period (5-6)	414.44	263.96	463.55	1,448.61	785.98
8	Other Comprehensive Income / (Loss)	(3,516.14)	1,508.44	1,166.44	(1,984.96)	5,757.63
A	(i) Item that will not be reclassified to profit or loss :	(4,101.04)	1,760.14	1,579.36	(2,314.37)	6,763.63
	(ii) Income tax relating to items that will not be reclassified to profit or loss	584.89	(251.70)	(412.93)	329.40	(1,006.01)
B	(i) Item that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to	-	-	-	-	-
9	Total Comprehensive Income / (Loss) (7+8)	(3,101.71)	1,772.40	1,629.99	(536.36)	6,543.61
10	Paid-up equity share capital (Face Value of Rs.10/- each)	1,451.90	1,451.90	1,451.90	1,451.90	1,451.90
11	Other Equity	-	-	-	15,819.00	16,355.35
12	Earnings per share (EPS) in Rs.					
	(a) Basic EPS	2.85	1.82	2.91	9.98	6.08
	(b) Diluted EPS	2.85	1.82	2.91	9.98	6.08



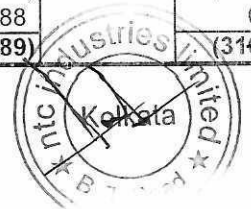


ntc industries limited

Standalone Cash Flow Statement for the year ended 31st March, 2026

(Amount in INR Lakhs)

Sl.No.	Particulars	For the Year ended 31st March, 2026		For the Year ended 31st March, 2025	
A.	Cash flow from operating activities :				
	Net profit before tax as per Statement of Profit & Loss		1,950.32		1,042.94
	Adjustments for :				
	Depreciation and amortization expense	64.93		71.01	
	Finance Cost	38.44		32.21	
	Finance Income INDAS	(95.62)		(65.24)	
	Interest Income	(890.08)		(635.67)	
	Profit on sale of fixed assets	-		(8.79)	
	Provision for Gratuity	15.75		21.77	
			(866.57)		(584.71)
	Cash from Operation before working capital changes		1,083.75		458.23
	(Increase) / Decrease in inventories	(172.19)		(234.11)	
	(Increase) / Decrease in trade receivables	55.41		(316.17)	
	Increase / (Decrease) in trade payables	147.52		399.92	
	Increase / (Decrease) in other payables	(428.34)		321.19	
	(Increase) / Decrease in other current assets	65.01		(441.81)	
	Increase / (Decrease) in borrowings	(2.24)		1.93	
	Increase/ (Decrease) in short term loans to body corporate	(1,175.20)		(2,223.81)	
			(1,510.03)		(2,492.85)
	Cash generated from/(used in) operations		(426.28)		(2,034.62)
	Less: Direct taxes (paid) / refunds including interest (net)		(267.71)		(93.65)
	Less: Gratuity paid		(67.45)		(96.26)
	Net cash generated/(used) from operating activities		(761.45)		(2,224.53)
B.	Cash flow from investing activities :				
	(Increase) / Decrease in property, plant & equipment	(69.89)		5.60	
	(Increase) / Decrease in Capital Work in Progress	(11.69)		(7.53)	
	Investment in optionally convertible debenture	(100.00)		(340.00)	
	Investment in optionally convertible preference share	-		(2,000.00)	
	(Increase) / Decrease in Deposits	48.36		(16.00)	
	Investment in Fixed Deposits	(2.44)		-	
	Interest received	890.08		635.67	
	Net cash from investing activities		754.41		(1,722.27)
C.	Cash flow from financing activities :				
	Preferential Issue of Shares	-		3,862.50	
	Interest paid	(38.44)		(32.21)	
	loan taken/(repaid)	(2.07)		5.22	
	Net cash generated/(used) in financing activities		(40.51)		3,835.52
	Net increase/(decrease) in cash and cash equivalents (A+B+C)		(47.54)		(111.28)
	Cash and cash equivalents -Opening balance		(316.34)		(205.06)
	Cash and cash equivalents -Closing balance		(363.89)		(316.34)
	CASH AND CASH EQUIVALENTS COMPRISE:				
	Balances with bank		3.28		3.70
	Cash Credit		(368.05)		(320.11)
	Cash on hand		0.88		0.07
			(363.89)		(316.34)





ntc industries limited

Registered Office: 149, B.T. Road, Kamarhati, Kolkata - 700 058

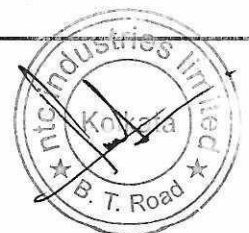
email ID: info@ntcind.com; Website: www.ntcind.com; CIN: L70109WB1991PLC053562

Statement of Audited Segment-wise Revenue, Results, Assets and Liabilities for the Quarter and Year Ended 31st March, 2026 (Standalone)

(Amount in INR Lakhs)

Particulars	Quarter ended			Year ended	
	31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
	(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)
1. Segment Revenue					
(a) FMCG - Cigarettes	1,530.88	1,453.66	1,275.02	6,235.88	4,061.59
- Foods & Beverages	1,219.73	904.89	763.26	3,764.50	763.26
- Others	91.27	-	-	91.27	-
(b) Rental Income	21.82	21.82	18.98	83.49	76.10
Gross Revenue	2,863.70	2,380.38	2,057.25	10,175.14	4,900.95
2. Segment Results					
(a) FMCG - Cigarettes	245.22	117.65	270.70	858.70	303.65
- Foods & Beverages	39.94	(0.52)	38.39	88.03	38.39
- Others	12.69	-	-	12.69	-
(b) Rental Income	-	-	-	-	-
Other Unallocable Income net off Unallocable Expenditure	250.25	250.20	315.26	990.90	700.90
Profit before tax	548.10	367.32	624.34	1,950.32	1,042.94
3. Segment Assets					
(a) FMCG - Cigarettes	3,893.97	4,157.66	3,871.08	3,893.97	3,871.08
(b) Rental Income	-	-	-	-	-
Unallocated	16,655.77	20,471.95	17,613.57	16,655.77	17,613.57
Total Assets	20,549.75	24,629.61	21,484.65	20,549.75	21,484.65
4. Segment Liabilities					
(a) FMCG - Cigarettes	2,380.47	2,788.07	2,492.85	2,380.47	2,492.85
(b) Rental Income	-	-	-	-	-
Unallocated	898.38	1,468.92	1,184.55	898.38	1,184.55
Total Liabilities	3,278.85	4,256.99	3,677.40	3,278.85	3,677.40

The Company has reported segment information as per IND AS 108 "Operating Segment" read with SEBI circular July 05, 2016. The identification of segment is consistent with performance assessment and resource allocation by management.



R. RAMPURIA & COMPANY

Chartered Accountants

Independent Auditor's Report on the Quarterly and Year to Date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors,
NTC Industries Limited

Report on the Audit of the Consolidated Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date consolidated financial results of NTC Industries Limited ("Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as the "the group"), for the quarter ended on March 31, 2026 and for the year ended on March 31, 2026 ("Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate audited financial statements/ financial information of the subsidiaries, the statement:

- i. Includes the results of the entities as mentioned in Annexure - 1;
- ii. are presented in accordance with the requirements of the Listing Regulations in this regard; and
- iii. give a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive loss and other financial information of the Group for the quarter ended March 31, 2026 and for the year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standard on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group, its subsidiaries in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and

Registered Office:
318A, Martin Burn House,
1, R N Mukherjee Road, Kolkata-700 001
Telephone+91 33 46000001, 46000020



R. RAMPURIA & COMPANY

Chartered Accountants

other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

The statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the statement that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Director's of the Companies included in the group and of its subsidiaries are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the subsidiaries and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the statement that give a true and fair view and are free from material misstatement, whether due to fraud and error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the statement, the respective Board of Directors of the companies and of its subsidiaries are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis for accounting unless the respective Board of Directors either intends to liquidate the Company/group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors and of its subsidiaries are also responsible for overseeing the Company's financial reporting process of the company and of its subsidiaries.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but it is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our

Registered Office:
318A, Martin Burn House,
1, R N Mukherjee Road, Kolkata-700 001
Telephone+91 33 46000001, 46000020



R. RAMPURIA & COMPANY

Chartered Accountants

opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company and its subsidiaries to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the statement, including the disclosures and whether the statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Master Circular issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.



Registered Office:
318A, Martin Burn House,
1, R N Mukherjee Road, Kolkata-700 001
Telephone+91 33 46000001, 46000020

R. RAMPURIA & COMPANY

Chartered Accountants

Other Matter

The Statement includes the results for the quarter ended March 31, 2026 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For R RAMPURIA & COMPANY,
Chartered Accountants
FRN: 325211E



(CA Rajendra Rampuria)
(Partner)

Membership Number: 108771

Date: 26.05.2026

Place: Kolkata

UDIN: 26108771DHXPAX6570

Annexure -1

List of subsidiaries

S. No.	Name
1	NTCIL Realty Private Limited
2	NTCIL Siliguri Estate Private Limited
3	NTCIL Infrastructure Private Limited
4	NTCIL Real Estate Private Limited

Registered Office:

318A, Martin Burn House,
1, R N Mukherjee Road, Kolkata-700 001
Telephone+91 33 46000001, 46000020



ntc industries limited

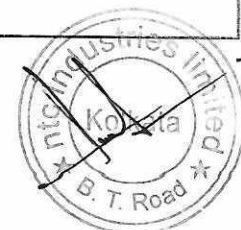
Reg. Off: 149, B.T. Road, Kamarhati, Kolkata - 700058

e-mail ID: info@ntcind.com, Website: www.ntcind.com, CIN No.: L70109WB1991PLC053562

Statement Of Assets And Liabilities (Consolidated)

(Amount in INR Lakhs)

Particulars	Consolidated	
	As at 31st March, 2026	As at 31st March, 2025
ASSETS		
1. Non-current assets		
(a) Property, Plant and equipment	841.07	838.96
(b) Investment Property	11,868.90	11,916.90
(c) Capital work-in-progress	185.82	124.12
(d) Other Intangible Assets	0.16	0.33
(e) Financial assets		
(i) Investment	8,679.76	10,812.77
(f) Other non-current assets	398.57	446.93
Total non-current assets (1)	21,974.29	24,140.00
2. Current assets		
(a) Inventories	1,051.05	878.85
(b) Financial Assets		
(i) Trade receivable	1,079.60	1,172.45
(ii) Cash and cash equivalents	122.01	26.64
(iii) Other bank balances	132.27	124.35
(iv) Loans	6,875.23	5,621.99
(c) Other current assets	708.02	799.35
(d) Current Tax Assets (Net)	56.75	94.50
Total current assets (2)	10,024.93	8,718.13
Total Assets (1+2)	31,999.21	32,858.14
EQUITY AND LIABILITIES		
1. Equity		
(a) Equity share capital	1,451.90	1,451.90
(b) Other equity	19,537.60	19,566.24
Total equity (1)	20,989.50	21,018.14
2. Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	6,972.75	7,383.98
(b) Provisions	126.30	192.25
(c) Deferred tax liabilities (net)	898.38	1,184.55
Total non-current liabilities (2)	7,997.43	8,760.78
3. Current liabilities		
(a) Financial liabilities		
(i) Borrowings	693.29	620.00
(ii) Trade payables		
(a) Total Outstanding dues of Micro, Small & Medium Enterprises	68.04	132.85
(b) Total Outstanding dues of Creditors Others Than Micro, Small & Medium Enterprises	826.26	609.00
(b) Other current liabilities	1,075.64	1,559.07
(c) Current Tax Liabilities (Net)	349.06	158.30
Total current liabilities (3)	3,012.28	3,079.21
Total equity and liabilities (1+2+3)	31,999.21	32,858.14





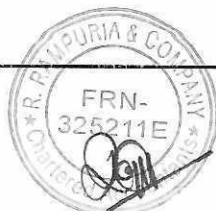
ntc industries limited

Registered Office: 149, B.T. Road, Kamarhati, Kolkata - 700058
 email ID: info@ntcind.com; Website: www.ntcind.com; CIN: L70109WB1991PLC053562

(Amount in INR Lakhs)

Statement of Audited Financial Results for the Quarter and Year ended 31st March, 2026 (Consolidated)

Sl. No.	Particulars	Consolidated				
		Quarter ended			Year ended	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)
1	Income from operations					
	Revenue from Operations					
	(a) Gross revenue from sales of products	2,839.23	2356.55	2034.56	10,082.13	4,821.13
	(b) Other operating income	396.50	382.35	364.78	1,519.78	1,452.68
	Other Income	238.55	287.72	364.23	1,224.81	766.99
	Total income	3,474.28	3026.63	2763.57	12,826.72	7040.80
2	Expenses					
	(a) Cost of materials consumed	784.38	908.90	884.64	3,768.74	2,472.31
	(b) Purchases of stock-in-trade	1,260.10	893.54	556.07	3,752.23	707.99
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	11.53	57.86	(57.86)	(15.49)	(86.95)
	(d) Excise Duty & GST	81.46	66.90	39.80	338.47	265.56
	(e) Employee benefits expense	53.80	63.68	58.70	235.97	272.20
	(f) Finance costs	149.96	160.64	178.89	649.56	593.57
	(g) Depreciation and amortisation expense	36.04	36.83	37.21	147.03	155.98
	(h) Other expenses	353.81	321.80	339.10	1,387.85	1,230.14
	Total expenses	2,731.06	2510.14	2036.54	10,264.34	5610.81
3	Profit/(Loss) before Exceptional Items (1-2)	743.22	516.48	727.03	2,562.38	1,429.99
4	Exceptional Items	-	-	-	-	-
5	Profit/(Loss) before tax (3+4)	743.22	516.48	727.03	2,562.38	1,429.99
6	Tax expense	171.94	134.03	173.04	606.06	293.08
	(a) For current income tax	143.66	113.85	165.39	535.30	270.62
	(b) Tax adjustments for earlier years	13.93	13.60	1.40	27.53	2.69
	(c) For Deferred Tax	14.35	6.58	6.25	43.23	19.77
7	Net Profit / (Loss) for the period (5-6)	571.28	382.45	553.99	1,956.32	1,136.91
8	Other Comprehensive Income	(3,516.14)	1508.44	1166.44	(1,984.96)	5,757.63
A	(i) Item that will not be reclassified to profit or loss :	(4,101.04)	1,760.14	1,579.36	(2,314.37)	6,763.64
	(ii) Income tax relating to items that will not be reclassified to profit or loss	584.89	(251.70)	(412.93)	329.40	(1,006.01)
B	(i) Item that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to	-	-	-	-	-
9	Total Comprehensive Income (7+8)	(2,944.86)	1890.89	1720.43	(28.64)	6,894.54
10	Paid-up equity share capital (Face Value of Rs.10/- each)	1,451.90	1451.90	1451.90	1,451.90	1,451.90
11	Other Equity	-	-	-	19,537.60	19,566.24
12	Earnings per share (EPS) in Rs.					
	(a) Basic EPS	3.93	2.63	3.47		
	(b) Diluted EPS	3.93	2.63	3.47		





ntc industries limited

Registered Office: 149, B.T. Road, Kamarhati, Kolkata - 700 058

email ID: info@ntcind.com; Website: www.ntcind.com; CIN: L70109WB1991PLC053562

Statement of Audited Segment-wise Revenue, Results, Assets and Liabilities for the Quarter and Year Ended 31st March, 2026 (Consolidated)

(Amount in INR Lakhs)

Particulars	Quarter ended			Year Ended	
	31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
	(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)
1. Segment Revenue					
(a) FMCG - Cigarettes,	1,530.88	1,453.66	1,275.02	6,235.88	4,061.59
- Foods & Beverages	1,219.73	904.89	763.26	3,764.50	763.26
- Others	91.27	-	-	91.27	-
(b) Rental Income	393.85	380.35	361.06	1,510.26	1,448.96
Gross Revenue	3,235.73	2,738.91	2,399.34	11,601.91	6,273.81
2. Segment Results					
(a) FMCG - Cigarettes,	245.22	108.54	270.70	858.70	303.65
- Foods & Beverages	39.92	(0.52)	38.39	88.03	38.39
- Others	12.69	-	-	12.69	-
(b) Rental Income	214.15	183.06	307.26	706.08	648.56
Other Unallocable Expenditure net off					
Unallocable Income	231.24	225.41	110.67	896.89	439.39
Profit before tax	743.22	516.48	727.01	2,562.38	1,429.99
3. Segment Assets					
(a) FMCG - Cigarettes, Others	3,893.97	4,201.18	3,871.08	3,893.97	3,871.08
- Others	-	-	-	-	-
(b) Rental Income	11,868.90	11,857.32	11,916.90	11,868.90	11,916.90
Unallocated	16,236.35	19,997.92	17,070.17	16,236.35	17,070.17
Total Assets	31,999.21	36,056.42	32,858.14	31,999.21	32,858.14
4. Segment Liabilities					
(a) FMCG - Cigarettes, Others	2,380.47	3,037.41	2,492.85	2,380.47	2,492.85
- Others	-	-	-	-	-
(b) Rental Income	7,735.04	7,873.99	8,162.60	7,735.04	8,162.60
Unallocated	894.20	1,210.64	1,184.55	894.20	1,184.55
Total Liabilities	11,009.71	12,122.04	11,839.99	11,009.71	11,839.99





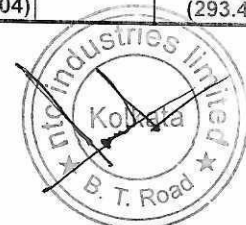
ntc industries limited

Registered Office: 149, B.T. Road, Kamarhati, Kolkata - 700 058

email ID: info@ntcind.com; Website: www.ntcind.com; CIN: L70109WB1991PLC053562

Cash Flow Statement for the year ended 31st March, 2026 (Consolidated)

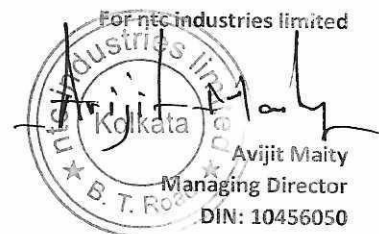
		(Amount in INR Lakhs)	
Sl.No.	particulars	For the Year ended 31st March, 2026	For the Year ended 31st March, 2025
A.	Cash flow from operating activities :		
	Net profit before tax as per Statement of Profit & Loss	2,562.38	1,429.99
	Adjustments for :		
	Exceptional items	-	-
	Depreciation and amortization expense	147.03	155.98
	Finance Cost	785.11	858.98
	Derecognition of Property, Plant and Equipment	-	-
	Finance Income INDAS	(95.62)	(65.24)
	Interest Income	(931.61)	(655.11)
	Profit on sale of fixed assets	-	(8.79)
	Provision for Gratuity	15.75	21.77
		(79.34)	307.59
	Cash from operation before working capital changes	2,483.04	1,737.58
	(Increase) / Decrease in inventories	(172.19)	(234.11)
	(Increase) / Decrease in trade receivables	92.85	(391.44)
	(Increase) / Decrease in other current assets	85.47	(434.01)
	Increase / (Decrease) in trade payables	130.80	469.72
	Increase/ (Decrease) in other payables	(428.34)	580.03
	Increase/ (Decrease) in borrowings	(1,417.29)	676.78
	(Increase) / Decrease in short term loans to body corporate	(1,175.20)	(2,223.81)
		(2,883.91)	(1,556.84)
	Cash generated from/(used in) operations	(400.87)	180.73
	Less: Direct taxes (paid) / refunds including interest (net)	(334.31)	(291.05)
	Less: Gratuity paid	(67.45)	(96.26)
	Net cash generated/(used) from operating activities	(802.63)	(206.58)
B.	Cash flow from investing activities :		
	Loan Repaid by Body Corporate	-	-
	(Increase) / Decrease in property, plant & equipment	(69.89)	(1.40)
	(Increase) / Decrease in Capital Work in Progress	(92.78)	(18.64)
	Investment in optionally convertible debenture	(100.00)	(340.00)
	Investment in optionally convertible preference share	-	(2,000.00)
	Loan given	927.87	(1,114.00)
	(Increase) / Decrease in Deposits	48.36	(16.00)
	Investment in Fixed Deposits	(7.92)	(84.05)
	Interest received	931.61	655.11
	Net cash from investing activities	1,637.24	(2,918.98)
C.	Cash flow from financing activities :		
	Preferential Issue of Shares	-	3,862.50
	Interest paid	(785.11)	(858.98)
	Loan taken/ (repaid)	(2.07)	5.22
	Net cash generated/(used) in financing activities	(787.18)	3,008.74
	Net increase/(decrease) in cash and cash equivalents (A+B+C)	47.43	(116.81)
	Cash and cash equivalents -Opening balance	(293.47)	(176.66)
	Cash and cash equivalents -Closing balance	(246.04)	(293.47)
	CASH AND CASH EQUIVALENTS COMPRISE:		
	Balances with bank	120.84	26.06
	Cash Credit	(368.05)	(320.11)
	Cash on hand	1.17	0.58
		(246.04)	(293.47)



Notes :

- 1) The financial results of the Company has been prepared in accordance with the Indian Accounting Standards (Ind AS) as notified by the Ministry of Corporate Affairs and as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016 pursuant to Section 133 of the Companies Act, 2013 read with relevant rules and in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2) The above Audited Financial Results for the quarter and year ended 31st March, 2026 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 26th May, 2026. Limited Review of the Audited Financial Results for the quarter and year ended 31st March, 2026, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors of the Company.
- 3) The figure for the quarter ended 31st March, 2026 are the balancing figures between the Audited financial result for the year ended 31st March, 2026 and the published financial result for the Nine months ended 31st December, 2025.
- 4) The CEO and CFO certificate in respect of the above result in terms of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 has been placed before the Board of Directors.
- 5) These results will be made available on the Company's website www.ntcind.com and websites of BSE Limited www.bseindia.com and CSE Limited www.cse-india.com.
- 6) To facilitate comparison, figures of preveious years/quarters have been re-grouped/re-arranged/re-classified, wherever necessary.

Date: 26-05-2026
Place : Kolkata





ntc industries limited

(AN ISO 9001-2015 COMPANY)

REGD. OFFICE : 149, B. T. ROAD, KAMARHATI, KOLKATA - 700 058, PH : +91 75950 46805 / 13
e-mail ID: info@ntcind.com; website : www.ntcind.com.

26th May 2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001
Scrip Code: 526723

To,
The Calcutta Stock Exchange Ltd.
7, Lyons Range,
Kolkata - 700 001
Scrip Code: 28044

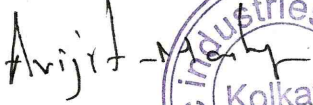
Sub: Declaration Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

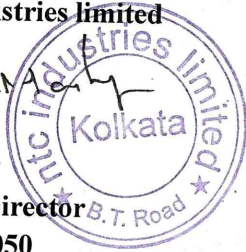
It is hereby confirmed and declared that the Auditors Report on Annual Standalone Financial Results as well as Annual Consolidated Financial Results of the Company for the quarter and year ended 31.03.2026 is with unmodified opinion.

This declaration is furnished pursuant to second proviso to clause (d) of sub regulation (3) of Regulation 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015 as notified on May 25th, 2016.

For ntc industries limited



Avijit Maity
Managing Director
DIN: 10456050





ntc industries limited

(AN ISO 9001-2015 COMPANY)

REGD. OFFICE : 149, B. T. ROAD, KAMARHATI, KOLKATA - 700 058, PH : +91 75950 46805 / 13
e-mail ID: info@ntcind.com; website : www.ntcind.com.

26th May 2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001
Scrip Code: 526723

To,
The Calcutta Stock Exchange Ltd.
7, Lyons Range,
Kolkata - 700 001
Scrip Code: 28044

Sub: Non- applicability of the SEBI Circular No. SEBI/HO/DDHS/DDHS-RACPODI/P/CIW2023/172 dated October 19, 2023 and details of Outstanding Qualified Borrowings and Incremental Qualified Borrowings for FY 2025-26

Dear Sir/Madam,

We confirm that we are not a Large Corporate as per the applicability criteria given in para 3.2 of SEBI Circular Ref.: SEBVHO/DDHS/DDHS-RACPODI/P/CLPJ2D23/172 dated October 19, 2023 for the year ended 31st March, 2026.

Further details of Outstanding Qualified Borrowings and Incremental Qualified Borrowings for the financial year ended 31st March, 2026 are appended below.

1	Name of the Company	Ntc industries limited
2	Financial Year	1 st April, 2025 – 31 st March, 2026
3	Outstanding Qualified Borrowings at the start of the financial year (Rs. In Crores)	0.077
4	Outstanding Qualified Borrowings at the end of the financial year (Rs. In Crores)	0.056
5	Highest credit rating of the company relating to the unsupported bank borrowings or plain vanilla bonds, which have no structuring/support built in.	NA
6	Incremental borrowing done during the year (qualified borrowing) (Rs. In Crores)	0.00
7	Borrowings by way of issuance of debt securities during the year (Rs. In Crores)	Nil

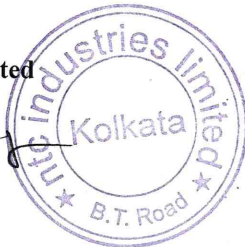
This is for your information & records.

Thanking you,

Yours faithfully,

For ntc industries limited

Avijit Maity
Managing Director
DIN: 10456050



For ntc industries limited

Tanya Bansal
Company Secretary
& Compliance Officer

