JIVIAL INDUSTRIES LIMITED.
Shade A-1/5, Aji GIDC, Road-C, Beside Dynamatic Forging, Rajkot - 360003.
Jivial Sales Department +91 91732 09578
Jivial Account Department +91 76002 51293
info@jivialrailings.com
www.jivialrailings.com
CIN: L28999GJ2021PLC123516

Date: 05th November, 2026

To,
The Secretary,
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai- 400001, MH

BSE Code: 544805

Dear Sir/Madam

Subject: Outcome of Board Meeting under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to bring to your kind notice that a meeting of the Board of Directors was held today i.e. Thursday, 05th November, 2026 as required under Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended from time to time, please note that the Board of Directors of the company in its meeting held today has considered and approved the following:

1. Unaudited Financial Results along with Limited Review Report of the Company for the half year ended on September 30, 2026. A copy of the same is enclosed herewith;

2. To appoint Mr. Shivam Dineshbhai Sakariya (DIN: 12015703) as an Additional Director (Non-Executive & Independent) of the Company.

3. Resignation of Non-Executive (Independent Director) of the Company Mr. Yogeshbhai Kantilal Trived (DIN: 10496888).

4. The Board approved the reconstitution of the Committees of the Board following the change in Management.

5. The Statement on Deviation(s) or Variation(s) in utilization of funds raised through Initial Public Offer for the half-year ended September 30, 2026, pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statement has been duly reviewed and approved by the Audit Committee and is enclosed herewith;

6. Withdrawal of the Postal Ballot Notice dated 22nd October, 2026, as the requirements for the same could not be fulfilled.

7. Partial change in the vendor for procurement of the machinery disclosed in the Prospectus.

The details as required under Regulation 30 read with Para A (Item 7 and Item 7B) of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, with respect to the appointment and resignation of Independent Director(s) of the Company, are enclosed as "Annexure I" and "Annexure II" respectively. The resignation letter received from Mr. Yogeshbhai Kantilal Trivedi, along with his confirmation that there are no other material reasons for his resignation, is also enclosed.

The meeting of Board of Directors commenced at 04:00 P.M. and closed at around 04:50 P.M.

Kindly take note of the same and update record of the Company accordingly.

Thanking you

Yours truly,

For, JIVIAL INDUSTRIES LTD

CHOVATIYA ANAND JITENDRABHAI

Digitally signed by CHOVATIYA ANAND JITENDRABHAI
DN: c=IN, o=Personal, postalCode=360002, l=Rajkot, st=Gujarat, street=JAYNATH MASTER SOCIETY MAIN ROAD Rajkot Gujarat India 360002 OPP. AMRUTDHARA APPARTMENT, title=4406, 2.5.4.20=cdf848079b852e7222c5059a7ecbdf290a8883d85f93139720eb0be735b28b56, serialNumber=4316b0afb0fd4e5258b726f7dddf3c09d716142576 5ef7fbecba1d8df3388d6c, email=Chovatiyaanand25@gmail.com, cn=CHOVATIYA ANAND JITENDRABHAI
Date: 2026.11.05 18:08:52 +05'30'

Anand Jitendrabhai Chovatiya
Managing Director
DIN: 09212897

Annexure I

Disclosure of Information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 and SEBI Master Circular No. SEBI/HO/CFD/CFD-PoD2/CIR/P/2024/185 dated December 31, 2024		
A	**Details which a listed entity needs to disclose for the events that are deemed to be material as specified in Para A of Part A of Schedule III of Listing Regulations**	
7	**Change in directors, key managerial personnel (Managing Director, Chief Executive Officer, Chief Financial Officer, Company Secretary etc.), Auditor and Compliance Officer:**	
Sr. No.	**Details of Events**	**Information of Such Events**
1	Reason for change viz. ~~appointment,~~ resignation, ~~removal, death or otherwise~~;	Resignation of Mr. Yogeshbhai Kantilal Trivedi (DIN: 10496888) as Non-Executive (Independent) Director of the company, with effect from 05th November, 2026
2.	Date of ~~appointment~~/cessation (as applicable) & term of appointment;	05th November, 2026
3.	Brief Profile (in case of appointment)	Not Applicable
4.	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable
Additional Information in case of resignation of an Independent Director - Mr. Yogeshbhai Kantilal Trivedi		
5.	Letter of Resignation along with detailed reason for resignation	Enclosed herewith.
6.	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any	Nil
7.	The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided.	Due to his pre-occupation and other personal commitments. Mr. Yogeshbhai Kantilal Trivedi has confirmed that there are no material reasons for his resignation other than those mentioned in his resignation letter.

Annexure II

Disclosure of Information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 and SEBI Master Circular No. SEBI/HO/CFD/CFD-PoD2/CIR/P/2024/185 dated December 31, 2024		
A	**Details which a listed entity needs to disclose for the events that are deemed to be material as specified in Para A of Part A of Schedule III of Listing Regulations**	
7	**Change in directors, key managerial personnel (Managing Director, Chief Executive Officer, Chief Financial Officer, Company Secretary etc.), Auditor and Compliance Officer:**	
Sr. No.	**Details of Events**	**Information of Such Events**
1	Reason for change viz. appointment~~, resignation, removal, death or otherwise~~;	The Board on recommendation of NRC Committee has appointed Mr. Shivam Dineshbhai Sakariya (DIN: 12015703), as an Additional Director (Non-Executive & Independent) of the company.
2.	Date of appointment/~~cessation~~ (as applicable) & term of appointment;	05th November, 2026 for period of 01 years
3.	Brief Profile (in case of appointment)	Mr. Shivam Dineshbhai Sakariya (DIN: 12015703) is a Qualified Engineer with having vast knowledge of Dies industries and good understanding about finance, Mr Mr. Shivam Dineshbhai Sakariya (DIN: 12015703) brings a unique perspective to the board.
4	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

.

RESIGNATION LETTER

Date: 05th November, 2026

To,
The Board of Directors
JIVIAL INDUSTRIES LIMITED
Shade No. A1/5, Road C, Beside Daynamatic Forge,
AJI GIDC, Rajkot 360003

Dear Sir,

Subject: Resignation as an Independent Director of the Company

I was appointed as an Independent Director, on the Board of Directors (the Board) of Jivial Industries Limited (the Company) with effect from 05th November, 2026.

This is to inform the Board that due to my pre-occupation and other personal commitments, I hereby tender my resignation as an Independent Director of the Company with effect from close of business hours on 05th November, 2026. Consequently, I will also be stepping down as the Member of the Audit Committee and Nomination and Remuneration Committee of the Company.

I hereby confirm that there are no other material reasons for my resignation other than those mentioned above.

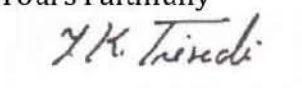
Please find below the list indicating category of my directorship and membership of the Board Committees in the other listed entities before the resignation becoming effective:

Sr. No.	Name of the Listed Entity	Category of Directorship	Membership of Board Committee
NIL			

I would like to place on record my sincere appreciation for the support, cooperation, and opportunities provided to me during my tenure with the company.

Thanking you,

Yours Faithfully



_____

Yogeshbhai Kantilal Trivedi
Director
DIN: 10496888

LIMITED REVIEW REPORT

INDEPENDENT AUDITOR'S REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS OF JIVIAL INDUSTRIES LIMITED PURSUANT TO REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 FOR THE HALF YEAR ENDED ON SEPTEMBER 30, 2026

To,

The Board of Directors of
JIVIAL INDUSTRIES LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of **JIVIAL INDUSTRIES LIMITED ("the company")** for the half year ended September 30, 2026 ("the statement") attached herewith, being submitted by the Company pursuant to the requirement of regulation 33 of SEBI (Listing Obligations and Disclosures Requirements, 2015 ("the Regulation"), as amended. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. **Management's Responsibility for the statement:**

   This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard (AS) 25 on 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. **Auditor's Responsibility:**

   We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the review to obtain reasonable assurance about whether the financial results are free of material misstatement(s). A review is limited primarily to inquire Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

S V J K AND ASSOCIATES
FRN 135182W
AHMEDABAD

4. Conclusion:

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards (AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, S V J K and Associates
Chartered Accountants
FRN: 135182W

S V J K AND ASSOCIATES · CHARTERED ACCOUNTANTS · FRN: 135182W AHMEDABAD

Ankit Singhal
Partner
M. No.: 151324
UDIN: 26151324IPEDYV5769

Place: Ahmedabad
Date: November 05, 2026

JIVIAL INDUSTRIES LIMITED

Shade No. A1/5, Road C, Beside Daynamatic Forge, Aji GIDC, Rajkot Aji Ind Estate, Rajkot, Gujarat, India, 360003
CIN: L28999GJ2021PLC123516 Email: info@jivialrailings.com
Website: www.jivialrailings.com Phone:- +91-8469022953

Statement of UnAudited Assets and Liabilities as at 30th September, 2026

(Rs. In Lakhs)

	Particulars	Figures as at 30.09.2026 UnAudited	Figures as at 31.03.2026 Audited
A	**EQUITY AND LIABILITIES**		
1	**Shareholders' funds**		
	Share Capital	466.96	331.00
	Reserves and Surplus	3,150.62	916.08
	Total Shareholder's funds	**3,617.58**	**1,247.08**
2	**Non-current liabilities**		
	Long-Term Borrowings	50.59	73.54
	Deferred Tax Liabilities (Net)	-	-
	Other Long Term Liabilities	-	-
	Long-Term Provisions	1.50	1.00
	Total Non-current liabilities	**52.09**	**74.54**
3	**Current liabilities**		
	Short-Term Borrowings	212.64	23.68
	Trade Payables		
	i. Total outstanding due of Micro enterprises and small enterprises	85.28	143.15
	ii. Total outstanding dues of others	-	-
	Other Current Liabilities	46.38	59.91
	Short-Term Provisions	38.54	71.24
	Total Current liabilities	**382.84**	**297.98**
	TOTAL EQUITY AND LIABILITIES	**4,052.51**	**1,619.60**
B	**ASSETS**		
1	**Non-current assets**		
	Property, Plant & Equipment and Intangible Assets:		
	i. Property, Plant & Equipment	161.05	137.98
	ii. Intangible Assets	42.46	42.46
	iii. Capital work-in-progress	184.81	137.17
	Non current investment	15.00	15.00
	Deffered tax assets (Net)	2.08	1.72
	Long term Loans & Advances	-	-
	Other Non current Assets	866.13	89.71
	Total Non current assets	**1,271.54**	**424.04**
2	**Current assets**		
	Current investments	18.16	-
	Inventories	934.56	664.15
	Trade receivables	88.98	370.83
	Cash and Cash Equuivalents	1,063.38	21.03
	Short Term Loans & Advances	549.71	89.02
	Other Current Assets	126.17	50.54
	Total current assets	**2,780.96**	**1,195.56**
	TOTAL ASSETS	**4,052.51**	**1,619.60**

For and on behalf of Board of Directors
JIVIAL INDUSTRIES LIMITED

JIVIAL INDUSTRIES LIMITED ★RAJKOT★

Anand Jitendrabhai Chovatiya
Managing Director
DIN : 09212897

Date: November 05, 2026
Place: Rajkot

JIVIAL INDUSTRIES LIMITED
Shade No. A1/5, Road C, Beside Daynamatic Forge, Aji GIDC, Rajkot Aji Ind Estate, Rajkot, Gujarat, India, 360003
CIN: L28999GJ2021PLC123516 Email: info@jivialrailings.com
Website: www.jivialrailings.com Phone:- +91-8469022953
Statement of UnAudited standalone Profit and loss account For the Half year ended on 30th September, 2026

(Rs. In Lakhs)

Sr. No	Particulars	Six Months Ended 30-09-2026 UnAudited	Six Months Ended 31-03-2026 Audited	Six Months Ended 30-09-2025 Audited	Year Ended 31-03-2026 Audited	Year Ended 31-03-2025 Audited
I	Revenue from Operations	1,119.15	868.49	894.94	1,763.43	1200.61
II	Other Income	7.60	5.97	4.30	10.27	6.17
III	**Total Revenue (I+II)**	**1,126.75**	**874.47**	**899.24**	**1,773.71**	**1,206.79**
IV	**Expenses**					
	a. Cost of materials consumed	707.83	608.28	599.97	1,208.26	722.07
	b. Changes in inventories of work-in-progress and Stock-in-Trade	93.64	(29.23)	(63.38)	(92.61)	(49.83)
	c. Employee benefit expenses	33.15	24.39	20.14	44.53	71.50
	d. Finance Cost	5.49	5.60	3.43	9.03	2.96
	e. Depreciation and amortisation Cost	15.55	14.29	9.83	24.11	19.67
	f. Other Expenses	70.15	68.75	49.61	118.36	81.93
	Total Expenses (IV)	**925.81**	**692.08**	**619.61**	**1,311.68**	**848.30**
V	**Profit before Exceptional Items and Extraordinary Items and Tax (III-IV)**	**200.94**	**182.39**	**279.63**	**462.02**	**358.49**
VI	Exceptional items	-	-	-	-	-
VII	**Profit before extraordinary items (V+VI)**	**200.94**	**182.39**	**279.63**	**462.02**	**358.49**
VIII	Extraordinary items	-	-	-	-	-
IX	**Profit/(loss) before tax (VII+VIII)**	**200.94**	**182.39**	**279.63**	**462.02**	**358.49**
X	**Tax expense:**					
	a. Current tax Expense	34.86	34.74	47.95	82.69	62.76
	b. Deferred tax charge/(credit)	(0.36)	(0.25)	0.05	(0.20)	(1.42)
	c. Short/(Excess) provision of tax for earlier years	-	-	4.14	4.14	0.87
XI	**Profit after Tax (VII-VIII)**	**166.45**	**147.90**	**227.49**	**375.40**	**296.28**
X	**Earnings per share (face value of ₹ 10/- each)*:**					
	Basic (in ₹)	4.17	4.47	6.87	11.34	8.95
	Diluted (in ₹)	4.17	4.47	6.87	11.34	8.95

Notes :

1 The above un-Audited financial statement for the half year ended September 30, 2026 has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 05, 2026 and Statutory Auditors of the Company have carried out limited review audit of the same.

2 The Company does not have more than one reportable segment in Terms of Accounting Standard 17: hence segmentwise reporting is not applicable

3 As per MCA Notification No: G.S.R. 111 (E) dated 16th February, 2015 Companies whose shares are listed on SME exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulation, 2009 are exempted from Compulsory requirement of adoption of IND-AS. As the company is covered under exempted category, it has not adopted IND-AS for preparation of financial results.

4 These financial results prepared in accordance with the recognition and. measurement principles of. accounting standards (AS) prescribed under section 133 of the companies act 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India.

OBJECTS FOR WHICH HAVE BEEN RAISED IN THE IPO AND DETAILS OF UTILISATION DEVIATION/VARIATION, IF ANY:

Sr No.	Particulars	Modified Object, if any	Original Allocation (Rs in Lakhs)	Modified allocation, if any	Funds Utilised up to 30/09/2026 (Rs in Lakhs)	Balance	Remarks if any
1	Purchase of new machineries	N.A	1,440.00	N.A	515.00	925.00	N.A
2	Capital expenditure for renovation of manufacturing facility	N.A	400.00	N.A	302.74	97.26	N.A
3	General Corporate Purpose	N.A	399.39	N.A	376.41	22.98	N.A
4	Issue Expenses	N.A	425.43	N.A	425.43	-	N.A
			2,664.82	**-**	**1,619.58**	**1,045.24**	

5 During the Financial Year 2026-27, the Company successfully completed its Initial Public Offering ("IPO") comprising a Fresh Issue of 13,59,600 Equity Shares of face value of ₹10 each at a premium of ₹186 per Equity Share, aggregating to ₹26,64,81,600. The IPO also included an Offer for Sale of 2,32,600 Equity Shares by the Selling Shareholders. Pursuant to the IPO, the Equity Shares of the Company were listed on the SME Platform of BSE Limited on July 1, 2026.

6 Earning per shares is calculated on the weighted average shares of the company.

7 Figures pertaining to previous years/ period have been regrouped/ reworked/ rearranged,reclassified and restated wherever considered necessary, to make then comparable with those of current year/period.

For and on behalf of Board of Directors
JIVIAL INDUSTRIES LIMITED

JIVIAL INDUSTRIES LIMITED ★ RAJKOT ★

Anand Jitendrabhai Chovatiya
Managing Director
DIN : 09212897

Date: November 05, 2026
Place: Rajkot

JIVIAL INDUSTRIES LIMITED

Shade No. A1/5, Road C, Beside Daynamatic Forge, Aji GIDC, Rajkot Aji Ind Estate, Rajkot, Gujarat, India, 360003

CIN: L28999GJ2021PLC123516 Email: info@jivialrailings.com

Website: www.jivialrailings.com Phone:- +91-8469022953

UnAudited Cash Flow statement for the half year ended 30th September, 2026

(Rs in Lakhs)

Particulars	For the year Ended 30th Septermber, 2026	For the year Ended 31st March, 2026
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Extraordinary items	**200.94**	**462.02**
Adjustment For:		
(a) Depreciation and Amortization	15.55	24.11
(b) Finance Cost	5.49	9.03
(c) (Gain)/Loss on Sale of Investment	(1.75)	18.21
(d) Foreign Exchange Loss	-	0.03
(e) Interest & Other income	(0.16)	(10.27)
Operating Profit before Working Capital Changes	**220.07**	**503.14**
Adjustment For :		
(a) (Increase)/Decrease in Inventories	(270.41)	(195.42)
(b) (Increase)/Decrease in Trade Receivables	281.85	(265.95)
(c) (Increase)/Decrease in Short Term Loans & Advances	(460.69)	(57.59)
(d) (Increase)/Decrease in Other Assets	(75.63)	(2.74)
(e) Increase /(Decrease) in Trade Payables	(57.86)	107.62
(f) Increase /(Decrease) in Other Current Liabilities	(13.53)	15.22
(g) Increase /(Decrease) in Short-Term Provisions	6.12	(33.17)
(h) Increase /(Decrease) in Long-Term Provisions	0.50	1.00
CASH GENERATED FROM OPERATIONS	**(369.60)**	**72.10**
Less : Direct Taxes paid	75.00	17.67
CASH FLOW BEFORE EXTRAORDINARY ITEMS	**(444.60)**	**54.43**
NET CASH FROM OPERATING ACTIVITIES (A)	**(444.60)**	**54.43**
B. CASH FLOW FROM INVESTING ACTIVITIES		
(a) Sales / (Purchase) in Property, Plant & Equipment	(84.95)	(169.81)
(b) (Increase)/Decrease in Other Non Current Assets	(776.43)	-
(c) Gain/(Loss) on Sale of Investment	1.75	(18.21)
(d) Interest and other income	0.16	10.27
(e) Increase in Investment	(18.16)	-
NET CASH FROM INVESTING ACTIVITIES (B)	**(877.62)**	**(177.75)**
C. CASH FLOW FROM FINANCING ACTIVITIES		
(a) Increase/(Decrease) in Long Term Borrowings	(22.96)	40.36
(b) Increase/(Decrease) in Short Term Borrowings	188.97	18.68
(c) Finance Cost	(5.49)	(9.03)
(d) Proceeds from issue of equity share capital	135.96	-
(e) Proceeds from Securities Premium net of IPO related Expenses	2,068.08	-
NET CASH FLOW IN FINANCING ACTIVITIES (C)	**2,364.57**	**50.01**
NET INCREASE IN CASH & CASH EQUIVALENTS (A)+(B)+(C)	**1,042.35**	**(73.30)**
OPENING BALANCE – CASH & CASH EQUIVALENT	21.03	94.33
CLOSING BALANCE - CASH & CASH EQUIVALENT	**1,063.38**	**21.03**

JIVIAL INDUSTRIES LIMITED RAJKOT

For and on behalf of Board of Directors
JIVIAL INDUSTRIES LIMITED

Date: November 05, 2026
Place: Rajkot

Anand Jitendrabhai Chovatiya
Managing Director
DIN : 09212897

JIVIAL INDUSTRIES LIMITED.
Shade A-1/5, Aji GIDC, Road-C, Beside Dynamatic Forging, Rajkot - 360003.
Jivial Sales Department +91 91732 09578
Jivial Account Department +91 76002 51293
info@jivialrailings.com
www.jivialrailings.com
CIN: L28999GJ2021PLC123516

Date: 05th November, 2026

To,
The Secretary,
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai- 400001, MH

BSE Scrip Code: 544805

Dear Sir/ Madam,

Subject: Statement of Deviation/Variation in Utilization of funds raised through Initial Public offer for the half year ended on September 30, 2026

Ref: Regulation 32 (I) of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015

With reference to captioned subject and pursuant to Regulation 32 (I) of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 as amended read with **SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026**, please find enclosed herewith Statement of Deviation/variation in utilization of funds raised through Initial Public offer for the half year ended on September 30, 2026.

We would hereby further inform you that the said statement is reviewed by the Audit Committee in its meeting held on November 05, 2026. Kindly take this information on your record.

Thanking you

For, JIVIAL INDUSTRIES LTD

CHOVATIYA ANAND JITENDRABHAI

Digitally signed by CHOVATIYA ANAND JITENDRABHAI
DN: c=IN, o=Personal, postalCode=360002, l=Rajkot, st=Gujarat, street=JAYNATH MASTER SOCIETY MAIN ROAD Rajkot Gujarat India 360002 OPP. AMRUTDHARA APPARTMENT, title=4406, 2.5.4.20=cdf848079b852e7222c5059a7ecbdf290a8883d85f93139720eb0be735b28b56, serialNumber=4316b0afb0fd4e5258b726f7dddf3c09d716142576 5ef7fbecba1d8df3388d6c, email=Chovatiyaanand25@gmail.com, cn=CHOVATIYA ANAND JITENDRABHAI
Date: 2026.11.05 18:08:12 +05'30'

Anand Jitendrabhai Chovatiya
Managing Director
DIN: 09212897

Statement of Deviation / Variation in utilisation of funds raised (Rs. in Lakhs)	
Name of listed entity	JIVIAL INDUSTRIES LTD
Mode of Fund Raising	Initial Public Issue (IPO)
Date of Raising Funds	29th June, 2026
Amount Raised	Rs. 2,664.82 Lakhs (13,59,600 Equity Shares of face value Rs. 10 each at an issue price of Rs. 196 per share, entirely fresh issue)
Report filed for Quarter ended	September 30, 2026
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	The Audit Committee reviewed the statement at its meeting held on 05th November, 2026 and noted that there is no deviation or variation in the utilization of the IPO proceeds from the objects stated in the Prospectus.
Comments of the auditors, if any	No Comment
Objects for which funds have been raised and where there has been a deviation, in the following table	

Original Object	Modified Object, if any	Original Allocation (Rs. in Lakhs)	Modified allocation, if any	Funds Utilised (Rs. in Lakhs)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks, if any
Purchase of new machineries	NA	1,440.00	-	515.00	NIL	-
Capital expenditure for renovation of manufacturing facility	NA	400.00	-	302.74	NIL	-
General Corporate Purpose	NA	399.39	-	376.41	NIL	-
Issue related expenses in relation to Issue	NA	425.43	-	425.43	NIL	-
Total		**2,664.82**	**-**	**1,619.58**	**-**	**-**

Deviation or variation could mean:
(a) Deviation in the objects or purposes for which the funds have been raised or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
(c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc

For, JIVIAL INDUSTRIES LTD

CHOVATIYA ANAND JITENDRABHAI

Digitally signed by CHOVATIYA ANAND JITENDRABHAI
DN: c=IN, o=Personal, postalCode=360002, l=Rajkot, st=Gujarat, street=JAYNATH MASTER SOCIETY MAIN ROAD Rajkot Gujarat India 360002 OPP. AMRUTDHARA APPARTMENT, title=4406, 2.5.4.20=cdf848079b852e7222c5059a7ecbdf290a8883d85f9319720eb0be735b28b56, serialNumber=4316b0afb0fd4e5258b726f7dddf3c09d7161425765ef7fbecba1d8df3388d6c, email=Chovatiyaanand25@gmail.com, cn=CHOVATIYA ANAND JITENDRABHAI
Date: 2026.11.05 18:07:21 +05'30'

Anand Jitendrabhai Chovatiya
Managing Director
DIN: 09212897