07th August, 2026

To,
BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building,
P.J. Towers, Dalal Street
Mumbai – 400001
Scrip Code: 500399

Sub: Intimation regarding resignation of the Statutory Auditor of the Company pursuant to Regulation 30 and other regulations applicable, if any of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('LODR')

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III and other applicable provisions, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), and Chapter V read with Annexure 21 of the Master Circular bearing reference no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30 2026, issued by the Securities and Exchange Board of India ("SEBI") on "Master Circular for compliance with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 by listed entities" ("SEBI LODR Master Circular"), we wish to inform you that the Company has received a resignation letter dated **07th August, 2026** from **M Sahu & Co., Chartered Accountants (Firm Registration No. 130001W)**, Statutory Auditors of the Company, tendering their resignation as the Statutory Auditors of the Company. The resignation shall be effective from the close of business hours on **14th August, 2026**.

The Statutory Auditor has stated that the resignation has been tendered solely to enable the Company to comply with **Clause 7.13 of the Debenture Trust Deed dated 03rd December, 2025**, which requires the Company to appoint another accounting firm as its Statutory Auditor, acceptable to the Debenture Trustee and the Debenture Holders, until the Final Settlement Date. The Auditor has further confirmed that the resignation is not on account of any concern relating to the management of the Company, the conduct of the audit, limitation on the scope of audit, availability of information, or any other reportable matter under the applicable provisions of law or the SEBI LODR Regulations.

The details required under Regulation 30 of the SEBI LODR Regulations read with the SEBI LODR Master Circular are enclosed herewith as **Annexure A**.

A copy of the resignation letter received from the Statutory Auditor is also enclosed herewith.

Kindly take the above information on record.

Thanking you,
Yours faithfully,

Dubber Bhavisha Bhupeshkumar

Digitally signed by Dubber Bhavisha Bhupeshkumar
Date: 2026.08.07 18:51:59 +05'30'

For Steelco Gujarat Limited
Bhavisha Dubber
(Membership No.: A78760)
Company Secretary and Compliance Officer

Encl.:

1. Annexure A – Details under Regulation 30 read with SEBI Circular dated November 11, 2024.
2. Copy of resignation letter dated 07 August, 2026 received from M/s. M Sahu & Co.

ANNEXURE- A

Resignation of M/s. M Sahu & Co., Chartered Accountants, as Statutory Auditor of the Company

Sr. No.	Details of events that need to be provided	Relevant Particulars
1.	Reason for change viz. ~~appointment, re-appointment,~~ resignation, ~~removal, death or otherwise~~	Resignation of M/s. M Sahu & Co., as Statutory Auditor of the Company
2.	Date of ~~appointment /re-appointment/~~ cessation	14^{th} August, 2026
3.	Term of appointment/re-appointment	For a term of five years from the conclusion of 34^{th} Annual General Meeting held on 23^{rd} September, 2024 till the conclusion of the 39^{th} Annual General Meeting of the Company
4.	Brief Profile	Not Applicable
5.	Disclosure of relationships between directors	Not Applicable

M Sahu & CO.
Chartered Accountants
637,638 Fortune Tower, Opp M S University,
Sayajigunj, Vadodara - 390 020, Gujarat

Date: 7th August 2026

To
The Board of Directors
Steelco Gujarat Limited
Palej.

Subject: Resignation as Statutory Auditor of the Company

Dear Sir,

We refer to our appointment as the Statutory Auditors of Steelco Gujarat Limited.

We further refer to **Clause 7.13 (Auditors)** of the Debenture Trust Deed dated **3 December 2025**, which inter alia, provides that the Company shall appoint another accounting firms as its statutory auditor until the Final Settlement Date.

In order to facilitate the Company's compliance with the above contractual covenant and the appointment of the identified successor Statutory Auditor, we hereby tender our resignation as the Statutory Auditors of the Company.

This resignation shall become effective from the close of business on 14 August 2026, subject to the appointment of the successor Statutory Auditor by the Company in accordance with the provisions of the Companies Act, 2013 and other applicable laws.

Until the effective date of our resignation, we shall continue to discharge our duties and responsibilities as the Statutory Auditors of the Company in accordance with the Companies Act, 2013, the Standards on Auditing and other applicable legal and regulatory requirements.

We request the Board to take note of this resignation and complete all necessary corporate and statutory actions for the appointment of the successor Statutory Auditor. Upon the resignation becoming effective, we shall file Form ADT-3 with the Registrar of Companies within the prescribed time.

We confirm that this resignation is not on account of any concerns relating to the management of the Company, the conduct of the audit, limitation on scope, availability of information, or any other matter requiring reporting under applicable law or SEBI regulations. This resignation is solely to facilitate the Company's compliance with Clause 7.13 of the Debenture Trust Deed dated 3 December 2025.

M Sahu & CO.
VADODARA
Chartered Accountants

M Sahu & CO.
Chartered Accountants

We take this opportunity to express our sincere appreciation to the Board of Directors, the Audit Committee, the management and the employees of the Company for the cooperation and assistance extended to us during our tenure as the Statutory Auditors.

We wish the Company continued success in its future endeavours.

Yours faithfully,

For M Sahu & Co
Chartered Accountants
Firm Registration No. 130001W

M Sahu & CO. VADODARA Chartered Accountants

Partner (Manojkumar Sahu)
Membership No. 132623

M Sahu & CO.
Chartered Accountants
637,638 Fortune Tower, Opp M S University,
Sayajigunj, Vadodara - 390 020, Gujarat

FORMAT FOR INFORMATION TO BE OBTAINED FROM THE STATUTORY AUDITOR UPON RESIGNATION

1.	Name of the listed entity	Steelco Gujarat Limited
2.	Details of the statutory auditor:	
a.	Name:	M/s. M Sahu & Co.
b.	Address:	637,638 Fortune Tower, Vadodara Stock Exchange, Sayajigunj, Vadodara – 390 020.
c.	Phone number:	+91 90990 94500
d.	Email:	manoj@msahu.co.in
3.	Details of association with the listed entity	
a.	Date on which the statutory auditor was appointed:	Appointed at the 34th Annual General Meeting held on 23rd September, 2024 for five financial years beginning 1st April 2024 and ending on 31st March 2029
b.	Date on which the term of the statutory auditor was scheduled to expire:	On conclusion of the 39th Annual General Meeting (after completion of the statutory audit for the financial year ending March 31, 2029)
c.	Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission.	Audit Report for the FY 2025-2026 dated 26th May 2026.
4.	Detailed reasons for resignation	**Clause 7.13 (Auditors)** of the Debenture Trust Deed dated **3 December 2025**, which inter alia, provides that the Company shall appoint another accounting firms as its statutory auditor until the Final Settlement Date. In order to facilitate the Company's compliance with the above contractual covenant and the appointment of the identified successor Statutory Auditor, we hereby tender our resignation as the Statutory Auditors of the Company.
5.	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	Not Applicable

M Sahu & CO. VADODARA Chartered Accountants

M Sahu & CO.
Chartered Accountants

6.	In case the information requested by the auditor was not provided, then following shall be disclosed:	Not Applicable
a.	Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.	
b.	Whether the lack of information would have significant impact on the financial statements/results.	
c.	Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)	
d.	Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.	
7.	Any other facts relevant to the resignation:	Not Applicable

Declaration:

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no material reason other than those provided above for our resignation as Statutory Auditor.

For M Sahu & Co
Chartered Accountants

M Sahu & CO. VADODARA Chartered Accountants

Partner (Manojkumar Sahu)
Membership No: 132623