

09th June 2026

To,
National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400051

To,
BSE Limited
Phiroze Jeejeebhoy
Towers, Dalal Street,
Fort, Mumbai – 400001

NSE Symbol: QPOWER

BSE Scrip Code: 544367

ISIN: INE0SII01026

Dear Sir/ Ma'am,

Subject: Press Release – Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations, 2015”), we hereby submit the Press Release dated 9th June 2026 in connection with the execution of Term Sheet for the proposed acquisition of 100% stake in Winwin Speciality Insulators Limited.

Details in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 will be submitted once the Definitive Agreements are executed between the parties and subject to the completion of due diligence, legal review and documentation that is satisfactory to each Buyer and the Sellers.

Also, this information will be uploaded on the website of the Company at www.qualitypower.com

Also, please note that all the UPSI (Unpublished Price Sensitive Information) in respect of the subject matter is already updated in SDD (Structural Digital Database) maintained by the company.

Request you to kindly take the above on record.

For QUALITY POWER ELECTRICAL EQUIPMENTS LIMITED

Deepak Ramchandra Suryavanshi
Company Secretary and Compliance Officer
ICSI Membership No.: A27641
Place: Sangli

• PRESS RELEASE •

Quality Power to Acquire 100% of Winwin Speciality Insulators Limited

Strategic acquisition adds high-voltage ceramic insulator manufacturing up to 1200 kV, the heritage WS Insulators brand established in 1961, a fully automated production facility, and a 47.7-acre industrial land parcel with direct access to the Visakhapatnam and Gangavaram ports

TRANSACTION HIGHLIGHTS

- Quality Power to acquire **100% of the equity share capital** of Winwin Speciality Insulators Limited (“WSIL”), carrying forward the legacy of the WS Insulators brand, established in 1961.
- Adds capability to manufacture **ceramic insulators up to 1200 kV** (installed capacity of approximately 18,000 MTPA) and **polymeric insulators up to 400kV** produced to IEC, ANSI and IS standards.
- State-of-the-art **automated facility in the Atchutapuram SEZ, Visakhapatnam**, modernized with European-origin process technology, on a 47.7-acre parcel with access to two major ports.
- Extends a **sustained acquisition track record** across the high-voltage value chain following the 2025 acquisitions of Mehru Electrical and Mechanical Engineers and Sukrut Electric Company.
- Enterprise value for the proposed transaction is approximately INR 315 Crores.

Sangli, Maharashtra, India — 9 June 2026 :: Quality Power Electrical Equipments Limited (“Quality Power” or “the Company”) (NSE: QPOWER | BSE: 544367) today announced that it executed a term sheet to acquire 100% of the equity share capital of Winwin Speciality Insulators Limited (“WSIL”), a Visakhapatnam-based manufacturer of high-voltage ceramic and polymeric insulators. The transaction is subject to customary due diligence, statutory and regulatory approvals, and other closing conditions, and is expected to be completed within three months.

The acquisition strengthens Quality Power’s high-voltage product portfolio at a time when global capital deployment into transmission networks, substations, HVDC corridors, renewable-energy evacuation and grid modernization is accelerating.

A strategic manufacturing platform

WSIL owns and operates a fully automated insulator manufacturing facility in the Atchutapuram Special Economic Zone near Visakhapatnam, Andhra Pradesh. The facility is capable of manufacturing high-voltage ceramic insulators up to 1200 kV, with an installed capacity of approximately 18,000 MTPA, as well as polymeric insulators up to 400 kV, produced to IEC, ANSI and IS standards. It is situated on approximately 47.7 acres within a prime industrial corridor, with strategic access to both Visakhapatnam Port and Gangavaram Port.

The facility has been modernized with European-origin process technology, automated manufacturing systems and disciplined quality controls spanning every critical production stage: raw material preparation, batching, milling, ageing, forming, drying, firing, grinding, assembly and testing. It is engineered to deliver consistent ceramic body quality, mechanical strength, dimensional reliability and sustained long-term field performance.

Its SEZ location confers meaningful logistical and fiscal advantages, including duty-efficient import of machinery, raw materials and consumables, export-oriented infrastructure, and proximity to two major ports. The scale of the land parcel further provides significant headroom for phased capacity expansion.

A heritage brand with over six decades of legacy

The plant carries forward the legacy of the WS Insulators brand, one of India's most established names in electro-porcelain insulators, with origins dating back to 1961, when the business was incorporated as WS Insulators of India. Across more than six decades, the brand has served utilities, OEMs and EPC customers across approximately 55 countries, building a product heritage spanning suspension, solid core, hollow, pin and disc insulators.

In high-voltage ceramic insulators, customer approvals, type-test records, field-performance history and long-term utility qualifications represent critical and time-intensive barriers to entry. The acquisition provides Quality Power with direct access to this established qualification footprint, accumulated over a brand history of more than 60 years.

Management commentary

Commenting on the proposed acquisition, **Mr. Bharanidharan Pandyan, Joint Managing Director, Quality Power Electrical Equipments Limited**, said:

“Winwin Speciality Insulators brings together what cannot be built overnight: a high-voltage insulator manufacturing platform, the legacy of the WS Insulators brand built over six decades since 1961, global product qualifications, and a substantial industrial land parcel in one of India's most strategic port-linked manufacturing corridors. Its automated systems and European-origin process technology provide a strong foundation on which to build a world-class insulator business. As the world invests heavily in grid expansion, renewable integration and HVDC infrastructure, we believe insulators will become an important strategic growth area for the Company.”

Strategic rationale

For Quality Power, the proposed acquisition is expected to expand the Company's addressable market, deepen wallet share with existing customers, and reinforce its position as an integrated supplier of critical high-voltage equipment to global utilities, OEMs and EPC customers. The Company intends to support WSIL with operational excellence, technology integration, working-capital strength, global customer access and phased capacity expansion.

A disciplined and consistent acquisition track record

The proposed acquisition continues Quality Power's established strategy of targeted, value-accretive acquisitions across the high-voltage power equipment value chain:

Year	Target	Strategic contribution	Segment
2026	Winwin Speciality Insulators Limited (proposed, 100%)	Adds high-voltage ceramic and polymeric insulator manufacturing and the heritage WS Insulators brand.	High Voltage
2025	Sukrut Electric Company Private Limited (50%)	Acquired jointly with Yash Highvoltage Limited as a 50:50 joint venture, through a complete buyout of the Pune-based transformer-component manufacturer (founded 1967) from its German promoter;	Components
2025	Mehru Electrical and Mechanical Engineers Private Limited (51%)	Reinforced expertise in high-voltage instrument transformers up to 500 kV, strengthening leadership in power-grid solutions.	High Voltage
2022	TTDI Private Limited	Acquired select manufacturing assets and test equipment to enhance high-voltage product manufacturing.	High Voltage
2022	Electrical Power Equipment Company (EPEC) (100%)	Expanded offerings in medium-voltage instrument transformers.	High Voltage
2022	Nebeskie Labs Private Limited (26%)	Enhanced real-time monitoring and analytics capabilities.	Automation
2019	S&S Transformers and Accessories Private Limited (100%)	Strengthened medium-voltage transformer production.	Medium Voltage
2011	Endoks Enerji Anonim Şirketi (Turkey) (51%)	Strengthened expertise in digital energy solutions.	Power Electronics

ABOUT QUALITY POWER

Quality Power Electrical Equipments Limited is an India-headquartered company serving global customers in critical energy-transition equipment and power technologies. The Company designs and manufactures high-voltage electrical equipment and solutions for grid connectivity, renewable integration and energy-transition applications.

Quality Power is among the few global manufacturers of critical high-voltage equipment for High Voltage Direct Current (HVDC) and Flexible AC Transmission Systems (FACTS) networks, and serves a global customer base spanning utilities, transmission system operators, EPC contractors and hyperscale data-centre developers across more than 100 countries.

ABOUT WINWIN SPECIALITY INSULATORS LIMITED

Winwin Speciality Insulators Limited operates a modern, automated high-voltage insulator manufacturing facility in the Atchutapuram SEZ near Visakhapatnam, Andhra Pradesh. The facility manufactures ceramic insulators up to 1200 kV and polymeric insulators up to 400 kV to IEC, ANSI and IS standards, and carries forward the product legacy and qualification footprint of the WS Insulators brand, established in 1961.

Company Video: [Winwin Speciality Insulators Limited - Virtual Plant Tour](#)

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Safe Harbour Statement

Statements in this document relating to future status, events or circumstances — including statements regarding the proposed acquisition, its anticipated benefits, timing and strategic impact, and other plans and objectives — are forward-looking statements based on current estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties, including the satisfaction of closing conditions and the receipt of regulatory and statutory approvals, and are not necessarily predictive of future results. The completion of the transaction is not assured. Actual results may differ materially from those anticipated. The Company assumes no obligation to update forward-looking statements except as required by applicable law.

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