21st August 2026

Department of Corporate Services
BSE Limited
1st floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai - 400 001
Scrip Code: 500710

The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor,
Bandra-Kurla Complex
Bandra (E)
Mumbai – 400051
Symbol: JSWDULUX

Dear Sir/Madam,

Sub: Postal Ballot Notice - Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 ("Listing Regulations"), as amended from time to time and for the time being in force, kindly find attached herewith a copy of the Postal Ballot Notice ('Notice') of JSW Dulux Limited (formerly Akzo Nobel India Limited) ("the Company"), dated 11th August 2026, along with the Explanatory Statement pursuant to the applicable provisions of the Companies Act, 2013 ("the Act") and Listing Regulations, for seeking approval of the Members of the Company on the following items of Special Businesses:

Item No.	**Description of Business**	**Type of Resolution**
1	To approve sub-division/split of the face value of the equity shares of the Company	Ordinary
2	To approve alteration of Capital Clause of the Memorandum of Association of the Company	Ordinary
3	To approve alteration of Capital Clause of the Articles of Association of the Company	Special

In compliance with various General Circulars issued by the Ministry of Corporate Affairs as disclosed in the annexed Notice, this Notice is being sent only through electronic mode to those Members whose e-mail addresses are registered with the Company / Depositories / Depository Participants / the Company's Registrars and Transfer Agents ('RTA') i.e. MUFG Intime India Private Limited (formerly known as CB Management Services (P) Limited), Rasoi Court, 5th Floor, 20, Sir R. N. Mukherjee Road, Kolkata – 700 001; Tel No: 022 4918 6000, Email: investor.helpdesk@in.mpms.mufg.com, and whose names are recorded in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the Depositories as on Friday, 7th August 2026 ('Cut-off Date').

Further, in compliance with the provisions of Sections 108 and 110 of the Companies Act, 2013 read with relevant rules made thereunder and Regulation 44 of the Listing Regulations, the Company has engaged the services of NSDL to provide remote e-voting facilities to the Members, to enable them to cast their votes electronically.

The remote e-voting period commences on **Saturday, 22nd August 2026 at 9:00 a.m. (IST)** and shall end on **Sunday, 20th September 2026 at 5:00 p.m. (IST)**. Please note that communication of assent or dissent of the Members would take place only through the remote e-voting system. The instructions for remote e-voting are provided in the annexed Notice.

Members holding shares in physical mode and who have not updated their email addresses with the Company/RTA/DP are requested to update their email addresses.

The copy of the said Postal Ballot Notice is being made available on the website of the Company at www.jswdulux.com.

Kindly take note of the above information.

Thanking you.

Yours truly,
for **JSW Dulux Limited**
(formerly Akzo Nobel India Limited)

Rajiv Lochan Jha

Digitally signed by Rajiv Lochan Jha
Date: 2026.08.21 16:22:51 +05'30'

Rajiv L. Jha
General Counsel & Company Secretary

Encl: As above

JSW Dulux Limited

(formerly Akzo Nobel India Limited)
CIN: L24292WB1954PLC021516
Regd. Office: 801A, South City Business Park, 770, Anandapur,
E M Bypass, Near Fortis Hospital, Kolkata – 700 107
Tel. No. 033 2226 7462 Email: investor.india@akzonobel.com **Website:** www.jswdulux.com

POSTAL BALLOT NOTICE

(Notice pursuant to Section 110 of the Companies Act, 2013)

Dear Shareholder(s),

Notice is hereby given pursuant to Section 110 read with Section 108 of the Companies Act, 2013 ("the Act"), read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 ("Rules") and other applicable provisions of the Act and the Rules (including any statutory modifications or re-enactment thereof for the time being in force and as amended from time to time) read with the General Circular Nos. 14/2020 dated April 08, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 05, 2020 and subsequent circulars issued in this regard, the latest being 03/2025 dated September 22, 2025 and other relevant circulars and notifications issued by the Ministry of Corporate Affairs (hereinafter collectively referred to as "MCA Circulars"), Secretarial Standard on General Meetings issued by The Institute of Company Secretaries of India ("SS-2"), Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 03, 2024 issued by the Securities and Exchange Board of India ("SEBI") and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), read with all other applicable provisions under the SEBI Listing Regulations and the Circulars, Notifications and Rules issued thereunder by SEBI (including any statutory modifications or re-enactment thereof for the time being in force and as amended from time to time), to transact the special businesses as set out hereunder by passing Ordinary Resolutions and Special Resolutions, as the case may be, by way of postal ballot, only by voting through electronic means (remote e-voting).

In compliance with the MCA Circulars and pursuant to other applicable laws and Regulations, this Postal Ballot Notice ("Notice") is being sent only in electronic form to those Members whose e-mail addresses are registered with JSW Dulux Limited ("Company")/ Depositories/ Registrar and Transfer Agent ("RTA") to enable them to cast their votes electronically.

Accordingly, physical copy of the Notice along with Postal Ballot Form and pre-paid business reply envelope are not being sent to the Members. The instructions for remote e-voting are appended to this Notice. The Explanatory Statement setting out the material facts concerning the proposed resolutions hereunder and the rationale/justification thereof is annexed hereto for your consideration.

The Board of Directors of the Company has appointed Mr. A K Labh, Practicing Company Secretary (FCS-4848/CP-3238) of M/s A K Labh & Co., Company Secretaries as the Scrutinizer for conducting the postal ballot and e-voting process in a fair and transparent manner.

In compliance with Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 108 and other applicable provisions of the Act read with the Rules, the Company is pleased to provide e-voting facility to enable the shareholders of the Company to cast their votes electronically, instead of Postal Ballot Form. The reasons for not enclosing the Postal Ballot form have already been explained in the foregoing paras. Members (whether holding shares in demat form or in physical form) are requested to cast their votes by E-voting. The Company has engaged the services of National Security Depository Limited ("NSDL") purpose of providing e-voting facility to all its Members.

The Notice will also be placed on the website of the Company at www.jswdulux.com and on the website of NSDL at www.evoting.nsdl.com. The Notice can also be accessed from the website of the Stock Exchanges i.e. BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") at www.bseindia.com and www.nseindia.com respectively.

In accordance with the provisions of the MCA Circulars, and other applicable laws and regulations, Members can vote only through the remote e-voting process. Accordingly, the Company is pleased to offer remote e-voting facility to all its members to cast their votes electronically. Members are requested to read the instructions in the Notes forming part of this Notice to cast their vote electronically through the remote e-voting process which commences from Saturday, 22nd August 2026 at 9:00 a.m. (IST) and concludes on Sunday, 20th September 2026 at 5:00 p.m. (IST). The remote e-voting will be disabled by NSDL thereafter. The Scrutinizer will submit the report to the Joint Managing Director & CEO or in his absence to the General Counsel & Company Secretary of the Company or any one of Directors of the Company as authorized by the Board, if any, upon completion of scrutiny of postal ballots in a fair and transparent manner and the result of the Postal Ballot through e-voting facility will be announced on or before 22nd September 2026. The result of the Postal Ballot will be posted on the Company's website www.jswdulux.com , besides communicating to the Stock Exchanges viz. BSE Limited and National Stock Exchange of India Limited.

The proposed resolutions, if approved, will be taken as having duly passed on the last date specified for remote e-voting by the requisite majority of Members as applicable to the proposed resolutions hereunder by means of postal ballot, i.e. Sunday, 20th September 2026.

SPECIAL BUSINESS

Item No.1: To approve sub-division/split of the face value of the equity shares of the Company

To consider and to give assent/dissent for passing the following resolution as an Ordinary Resolution:

"**RESOLVED THAT** pursuant to the provisions of Section 61(1)(d), Section 64 and other applicable provisions, if any, of the Companies Act, 2013 read with the relevant Rules made thereunder, the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, and in accordance with the Articles of Association of the Company, and subject to receipt of such approvals, consents and permissions as may be required from the concerned statutory authorities and subject to such terms, conditions and modifications as may be prescribed or imposed while granting such approvals, and on the recommendation of the Board of Directors of the Company (hereinafter referred to as the 'Board', which term shall include any Committee duly constituted by the Board), the consent of the Members of the Company, be and is hereby accorded for the sub-division / split of the existing equity shares of the Company, such that each equity share having a face value of Rs.10/- (Rupees Ten only), fully paid-up, be sub-divided into 10 (Ten) equity shares having a face value of Re. 1 (Rupee One only) each, fully paid-up, which shall rank pari passu with each other in all respects, with effect from such Record Date as may be determined by the Board for this purpose."

RESOLVED FURTHER THAT pursuant to the sub-division/ split of equity shares of the Company, all the equity shares of face value of Rs. 10/- (Rupees Ten only) each consisting of the Authorized equity share capital as existing on the Record Date, shall stand sub-divided/split as follows:

Type of Capital	**Pre sub-division/split**			**Post sub-division/split**		
	No. of equity share	**Face Value (Rs.)**	**Total equity share capital (Rs.)**	**No. of equity share**	**Face Value (Rs.)**	**Total equity share capital (Rs.)**
Authorized Equity Share Capital	12,66,90,000	10/-	1,26,69,00,000	1,26,69,00,000	1/-	1,26,69,00,000

RESOLVED FURTHER THAT pursuant to the sub-division/split of equity shares of the Company, all the equity shares of face value of Rs 10/- (Rupees Ten only) each fully paid-up consisting in the Issued, Subscribed and Paid-up equity share capital as existing on the Record Date, shall stand sub-divided/split as follows:

Type of Capital	**Pre sub-division/split**			**Post sub-division/split**		
	No. of equity share	**Face Value (Rs.)**	**Total equity share capital (Rs.)**	**No. of equity share**	**Face Value (Rs.)**	**Total equity share capital (Rs.)**
Issued, Subscribed and Paid-up Equity Share Capital	4,55,40,314	10/-	45,54,03,140	45,54,03,140	1/-	45,54,03,140

RESOLVED FURTHER THAT upon Sub-Division / Split of Equity Shares as aforesaid and with effect from the Record Date:

a) the equity shares held in physical mode, the existing share certificate(s) in relation to the equity shares having face value of Rs. 10 (Rupees Ten Only) each, shall be deemed to have been automatically cancelled and shall be of no effect and in lieu of the same the Company shall issue letter of confirmation(s) and/or credit the sub-divided equity shares, in compliance with the applicable laws/ guidelines in this regard; and

b) for the equity shares held in dematerialized form, the sub-divided/split equity shares shall be credited proportionately into the respective beneficiary demat account(s) of the Members held with their Depository Participant(s), in lieu of the existing credits present in their respective beneficiary demat account(s).

RESOLVED FURTHER THAT the Board, be and is hereby authorized to make appropriate adjustments to ensure fair and reasonable adjustments to the entitlement of the participants under the 'JSW Dulux ESOP Scheme 2026' due to sub-division/split of equity shares as aforesaid to the outstanding stock options (whether vested or unvested as on the Record Date) in accordance with the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, as amended from time to time.

RESOLVED FURTHER THAT for the purpose of giving effect to the aforesaid resolution, the Board be and is hereby authorised to do all such acts, deeds, matters and things including to fix and announce the Record Date, to make appropriate adjustments on account of sub-division/split of equity shares, to accept and make any alteration(s), modification(s) to terms and to give such directions as they may in their absolute discretion, deem necessary, proper or desirable, to apply for requisite approvals, to settle any questions, doubts or difficulties that may arise with regard to the sub-division/split of the equity shares as aforesaid and to carry out/execute all matters in connection therewith and incidental thereto in order to give full effect to this resolution including execution and filing of all the relevant documents with the Registrar of Companies, Stock Exchanges, Depositories and other appropriate authorities in due compliance of the applicable rules and regulations, without seeking any further approval/consent of the members of the Company to the end and intent that they shall be deemed to have given their approval thereto and for matters connected therewith or incidental thereto expressly by the authority of this resolution.

RESOLVED FURTHER THAT the Board, be and is hereby authorised to delegate all or any of the powers conferred by these resolutions to Committee(s) or any other Director(s), Company Secretary or any other Officer(s) of the Company to give effect to the foregoing resolution(s), with power to such Committee(s) to further delegate all or any of its powers, subject to applicable laws."

Item No. 2: To approve alteration of Capital Clause of the Memorandum of Association of the Company

To consider and to give assent/dissent for passing the following resolution as an Ordinary Resolution:

"**RESOLVED THAT** pursuant to the provisions of Sections 13, 61, 64 and other applicable provisions, if any, of the Companies Act, 2013 read with the Rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), and in accordance with the Articles of Association of the Company, and subject to receipt of such approvals, consents and permissions (if any) as may be required from the relevant statutory, the consent of the Members of the Company be and is hereby accorded to alter and amend the existing Clause 5 of the Memorandum of Association of the Company by substituting the same with the following new Clause 5:-

5. The Capital of the Company is Rs. 1,26,69,00,000/- divided into 1,26,69,00,000 Equity Shares of Rs. 1/- each with the rights, privileges and conditions attaching thereto as are provided by the regulations of the Company for the time being, with power to increase and reduce the capital of the Company and to divide the shares in the Capital for the time being into several classes and to attach thereto respectively such preferential, deferred, qualified or special rights, privileges or conditions as *may be determined by or in accordance with the regulations of the Company and to vary, modify or abrogate any such rights, privileges or conditions in such manner as may for the time being be provided by the regulations of the Company.*

RESOLVED FURTHER THAT for the purpose of giving effect to this Resolution, the Board of Directors of the Company (which expression shall also include an authorized Committee of the Board) and/or any other Director(s) and/or Key Managerial Personnel of the Company, be and are hereby authorized to take such steps as may be necessary for obtaining approvals, statutory, contractual or otherwise in relation to the above and to settle all matters arising out of and incidental thereto and to execute all deeds, applications, documents and writings that may be required, on behalf of the Company and to carry out/execute all matters in connection therewith and incidental thereto in order to give effect to the aforesaid resolution(s) including execution and filing of all the relevant documents with the appropriate authorities in due compliance of the applicable rules and regulations, and generally to do all such acts, deeds, matters and things and to give from time to time such directions as may be necessary, proper, expedient or incidental or desirable, and to settle any question, difficulty or doubt that may arise in this regard."

Item No. 3: To approve alteration of Capital Clause of the Articles of Association of the Company

To consider and to give assent/dissent for passing the following resolution as a Special Resolution:

"**RESOLVED THAT** pursuant to the provisions of Section 14, Section 62(1)(b) and other applicable provisions, if any, of the Companies Act, 2013 read with the rules made thereunder, as amended from time to time and for the time being in force, the consent of the members of the Company, be and is hereby accorded to amend the Articles of Association of the Company by inserting the following new Article 4 thereby enabling the Company to issue sub-divided/split equity shares of Re. 1/- (Rupee One only), in accordance with applicable laws:

4. Share Capital

4.1 The authorized share capital of the Company shall be such amount as stated in the memorandum of association of the Company or as altered thereat, from time to time.

4.2 The Company may by special resolution reduce its share capital in accordance with Section 66 of the Act, or under the provisions of the law governing such reduction for the time being in force, including any statutory modifications thereof.

4.3 Subject to the provisions of the Act, the rules made thereunder and these Articles, the shares of the Company may be allotted and issued or otherwise dispose of the same or any of them to such persons, in such proportion and on such terms and conditions and either at premium or at par and at such time as the directors may from time to time think fit, either through rights issue, preferential allotment, or any other mode permissible under the Act.

4.4 If at any time the share capital of the Company is divided into different classes of shares, the rights attached to any class (unless otherwise provided by the terms of issue of the shares of that class) may, subject to the provisions of Section 48 of the Act, and whether or not the Company is being wound up, be varied with the consent in writing of the holders of not less *than three-fourths of the issue shares of that class, or with the sanction of a special resolution passed at a separate meeting of the holders of the shares of that class.*

To every such separate meeting, the provisions of these Articles relating to general meetings shall mutatis mutandis apply, but so that the necessary quorum shall be at least two persons holding at least one-third of the issued shares of the class in question.

4.5 The rights conferred upon the holders of the shares of any class issued with preferred or other rights shall not, unless otherwise expressly provided by the terms of issue of the shares of that class, be deemed to be varied by the creation or issue of further shares ranking pari passu therewith.

4.6 The Company shall be authorized to pay commission on subscription to its securities in accordance with Section 40(6) of the Act.

4.7 Subject to the provisions of Section 55 of the Act, any preference shares may be issued the terms that they are, or at the option of the Company are liable, to be redeemed on such terms and in such manner as the Board may determine. The period within which such shares may be redeemed shall not exceed twenty years from the date of issue of preference shares subject to the provisions of law for the time being in force.

4.8 Subject to the provisions of Section 50 of the Act, the Company shall be permitted at its discretion to accept from any member, the whole or a part of the amount remaining unpaid on any shares held by him, although no part of that amount has been called up.

4.9 Subject to the provisions of Section 51 of the Act, the Company shall be permitted to pay dividends in proportion to the amount paid-up on each share.

4.10 The Company may at its discretion issue sweat equity shares to employees or directors of the Company at discount or for a consideration otherwise than in cash as such other manner as may be decided by the Board in accordance with the provisions of the Act for providing know-how or making available rights in the nature of intellectual property rights or value additions, by whatever name called, in accordance with Section 2(88), Section 54 and other applicable provisions of the Act.

4.11 Subject to the provisions of the Act and the rules made thereunder, the Company may alter its memorandum of association in its general meeting:

(a) Irrespective of the fact that the existing shares of the Company have been fully paid up or not, the Company may from time to time alter or increase its authorized share capital in accordance with the provisions of Section 61 of the Act and the rules made thereunder;

(b) Consolidate and divide all or any of its share capital into shares of a larger amount than its existing shares;

Provided that no consolidation and division which results in changes in the voting percentage of members shall take effect unless it is approved by the Tribunal on an application made in the prescribed manner as per the provision of the Act.

(c) Convert all or any of its fully paid-up shares into stock and reconvert that stock into fully paid-up shares of any denomination;

(d) Sub-divide its shares, or any of them, into shares of smaller amount than is fixed by the memorandum of association, so, however, that in the sub-division the proportion between the amount paid and the amount, if any, unpaid on each reduced share is derived;

(e) Cancel shares which, on the date of the passing of the resolution in that behalf, have not been taken by any person, and diminish the amount of its share capital by the amount of shares so cancelled.

4.12 The cancellation of the shares under Article 4.11 sub clause (e) shall not be deemed to be a reduction of share capital.

4.13 Subject to the provisions of the Act, the Board may at its discretion issue or allot fully or partly paid shares to any person in such a manner which is not disadvantageous to the Company for consideration of payment or part payment otherwise than in cash.

4.14 The Company shall be entitled to dematerialize any or all of its shares, debentures and other securities pursuant to the Depositories Act and, subject to these present, to offer its shares, debentures and other securities for subscription in a dematerialized form

4.15 Except as required by law, no person shall be recognized by the Company as holding any share upon any trust, and the Company shall not be bound by, or be compelled in any way to recognize (even when having notice thereof) any equitable, contingent, future or partial interest in any share, or any interest in any fractional part of a share, or (except only as by these Articles or by law otherwise provided) any other rights in respect of any share except an absolute right to the entirety thereof in the registered holder.

4.16 The Company shall be entitled to have to have different kinds of share capital as per the provisions of the Companies Act 2013.

4.17 The company may exercise the powers of paying commissions conferred by sub-section (6) of section 40, provided that the rate per cent. or the amount of the commission paid or agreed to be paid shall be disclosed in the manner required by that section and rules made thereunder.

The rate or amount of the commission shall not exceed the rate or amount prescribed in rules made under sub-section (6) of section 40.

The commission may be satisfied by the payment of cash or the allotment of fully or partly paid shares or partly in the one way and partly in the other.

4.18 *If any share certificate be worn out, defaced, mutilated or torn or if there be no further space on the back for endorsement of transfer, then upon production and surrender thereof to the company, a new certificate may be issued in lieu thereof, and if any certificate is lost or destroyed then upon proof thereof to the satisfaction of the company and on execution of such indemnity as the company deem adequate, a new certificate in lieu thereof shall be given. Every certificate under this Article shall be issued on payment of twenty rupees for each certificate. The provisions of Articles (2) and (3) shall mutatis mutandis apply to debentures of the company."*

RESOLVED FURTHER THAT for the purpose of giving effect to this Resolution, the Board of Directors of the Company (which expression shall also include an authorized Committee of the Board) and/or any other Director(s) and/or Key Managerial Personnel of the Company, be and are hereby authorized to take such steps as may be necessary for obtaining approvals, statutory, contractual or otherwise in relation to the above and to settle all matters arising out of and incidental thereto and to execute all deeds, applications, documents and writings that may be required, on behalf of the Company and to carry out/execute all matters in connection therewith and incidental thereto in order to give effect to the aforesaid resolution(s) including execution and filing of all the relevant documents with the appropriate authorities in due compliance of the applicable rules and regulations, and generally to do all such acts, deeds, matters and things and to give from time to time such directions as may be necessary, proper, expedient or incidental or desirable, and to settle any question, difficulty or doubt that may arise in this regard."

By Order of the Board of Directors
For JSW Dulux Limited
(formerly Akzo Nobel India Limited)

Sd/-
Rajiv L. Jha
General Counsel & Company Secretary
Membership No: F5948

Date: 11th August 2026
Place: Mumbai

Registered Office: 801A, South City Business Park,
770, Anandapur, Eastern Metropolitan Bypass,
Near Fortis Hospital, Kolkata - 700 107
CIN: L24292WB1954PLC021516

NOTES:

1. The explanatory statement ("Explanatory Statement") pursuant to Section 102 read with Section 110 and other applicable provisions, if any of the Companies Act, 2013 ("the Act") read with the Rules framed thereunder and Secretarial Standard on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India, concerning the special businesses in respect of Item Nos. 1, 2 and 3 of the Postal Ballot Notice is annexed hereto and the special businesses set out above are sought to be passed by postal ballot.

2. In conformity with the applicable regulatory requirements, the Notice is being sent only through electronic mode to those members whose names appear in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the Depositories, as on Friday, 7th August 2026.

3. In compliance with Sections 110 and 108 of the Companies Act, 2013 and the Rules made thereunder, the Company has provided the facility to the members to exercise their votes electronically and vote on the resolution through the remote e-voting facility provided by National Securities Depository Limited ("NSDL").

4. The instructions for e-voting are annexed to this Notice.

5. Voting rights of the members shall be in proportion to the shares held by them in the paid-up equity share capital of the Company as on the Cut-off date i.e. Friday, 7th August 2026. Only those members whose names appear in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the Depositories as on the Cut-off date will be entitled to cast their votes by remote e-Voting.

6. Remote e-voting period shall commence on Saturday, 22nd August 2026 (9:00 A.M. IST) and end on Sunday, 20th September 2026 (5:00 P.M. IST). During this period, Members of the Company holding shares either in physical or dematerialized form as on the Cut-off date, i.e. Friday, 7th August 2026 (including those Members who may not have received this Notice due to non-registration of their e-mail address with the Company or the Depositories/ Depository Participants), may cast their vote electronically in respect of the resolutions as set out in this Notice only through remote e-voting. The remote e-voting module shall be disabled by NSDL for voting thereafter.

7. The draft copy of the altered Memorandum of Association of the Company and other documents will be available for inspection without any fee by the members at the Registered Office of the Company during business hours on any working day, excluding Saturday, up to the closure of remote e-Voting period i.e. on Sunday, 20th September 2026.

8. Members holding shares in physical form and who have not registered their e-mail addresses with the Company can now register the same by sending a request to MUFG Intime India Private Limited (formerly known as CB Management Services Pvt. Ltd.) (Registrar and Share Transfer Agent) ('RTA') through e-mail at investor.helpdesk@in.mpms.mufg.com or contact at 91 22 4918 6000. Members holding Shares in demat form are requested to register their e-mail address with their Depository Participants only. The registered e-mail address will be used for sending future communications.

9. SEBI vide its Master Circular SEBI/HO/OIAE/OIAE_IAD-1/P/CIR/2023/145 dated August 11, 2023, has introduced Online Dispute Resolution (ODR), which is in addition to the existing SCORES

platform which can be utilized by the investors and the Company for dispute resolution. Please note that the investors can initiate dispute resolution through the ODR portal only after exhausting the option to resolve dispute with the Company and on the SCORES platform.

10. There will be one e-vote for every Folio/Client ID irrespective of the number of joint holders.

11. Voting Rights in the Postal Ballot cannot be exercised by a proxy.

12. The Scrutinizer shall, consequent to the completion of the voting period, scrutinize the votes cast and submit the report to the Joint Managing Director & CEO of the Company and, in absence of whom, to the General Counsel & Company Secretary of the Company, and the results in connection with the voting shall be declared by the aforesaid authorized person, as the case may be, who will acknowledge the receipt of the same and declare the results of the e-voting not later than Tuesday, 22nd September 2026.

13. The results declared along with the Scrutinizer's Report shall also be made available on the website of the Company at www.jswdulux.com and on the website of NSDL at www.evoting.nsdl.com . The results shall also be communicated to the stock exchanges viz., BSE and NSE and the same shall be available on their respective websites.

15. Members desirous of inspecting the documents referred to in the Postal Ballot Notice or Explanatory Statement may send their requests to investor.india@akzonobel.com from their registered email addresses mentioning their name, DP ID and Client ID/Physical Folio Number during the business hours on all working days, until the last date of remote e-voting.

16. Any query in relation to the Resolutions proposed hereunder to be passed by this Postal Ballot may be addressed to the General Counsel & Company Secretary at E-mail: to investor.india@akzonobel.com or query / grievance with respect to E-voting, Members may refer to the Frequently Asked Questions (FAQs) for Shareholders and E-voting User Manual for Shareholders available under the Downloads section of www.evoting.nsdl.com or send a request to NSDL at e mail ID: evoting@nsdl.com or contact 022 - 4886 7000, NSDL, Trade World, A wing, 4th Floor, Kamala Mills Compound, Lower Parel, Mumbai – 400013 at Toll Free No. 1800 1020 990 / 1800 224 430.

17. For Members who hold shares in physical form, the Securities and Exchange Board of India ("SEBI"), vide its Master Circular SEBI/HO/MIRSD/POD-1/P/CIR/2023/70 dated May 17, 2023 read with SEBI Circular SEBI/HO/MIRSD/POD-1/P/CIR/2023/158 dated September 26, 2023, has mandated furnishing of PAN linked with Aadhaar, KYC details (i.e., postal address with PIN code, e-mail address, mobile number, bank account details, etc.) and nomination by holders of securities. In case any of the aforesaid documents/ details are not available by December 31, 2023 in the record of the Company/Registrar and Share Transfer Agent ("RTA"), our RTA will be required to freeze such Members' folio(s) impending submission. In view of the above, new share certificate(s) to be issued by the Company shall not be dispatched to those Members holding shares in physical form until their KYC is completed. For Members who hold shares in demat form, they should keep their bank details, e-mail address, postal address and contact number updated in their demat account(s) maintained with Depository Participant(s). Further, SEBI has mandated that securities of listed companies can be transferred only in dematerialize form. To avail various benefits of dematerialization, Members are advised to dematerialize shares held by them in physical form, for ease in portfolio management.

PROCEDURE FOR KYC UPDATION AS MANDATED BY SEBI

1. Members are requested to intimate changes, if any, pertaining to their name, postal address, email address, telephone/mobile numbers, Permanent Account Number (PAN'), mandates, nominations, power of attorney, bank details such as, name of the bank and branch details, bank account number, MICR code, IFSC code, etc.

a. For shares held in electronic form: to their Depository Participants ("DPs").

b. and for shares held in physical form: submit Form ISR-1 and other forms as prescribed by SEBI Circular No. SEBI/HO/ MIRSD/MIRSD-PoD-1/P/CIR/2023/37 dated March 16, 2023 to MUFG Intime India Private Limited at 1st Floor, 247 Park Lal Bahadur Shastri Marg, Vikhroli (West), Mumbai, Maharashtra-400083.

c. The Members are requested to update their KYC details with Company/Company's RTA.

2. Members may please note that SEBI vide its Master Circular No. SEBI/HO/MIRSD/POD 1/CIR/2023/70 dated May 17, 2023 has mandated the Listed Companies to issue securities in dematerialized form only while processing service requests viz. Issue of duplicate securities certificate; claim from unclaimed suspense account; renewal/exchange of securities certificate; endorsement; sub-division/splitting of securities certificate; consolidation of securities certificates/ folios; transmission and transposition. Accordingly, Members are requested to make service requests by submitting a duly filled and signed Form ISR – 4, the format of which is available on the Company's website at www.jswdulux.com and on the website of the Company's RTA, MUFG Intime India Private Limited at www.in.mpms.mufg.com. However, as per above SEBI circular, the Company/Company's RTA will issue Letter of Confirmation (LOC) in lieu of share certificate, which should be dematerialized within 120 days from the date of issue of LOC. It may be noted that any service request can be processed only after the folio is KYC Compliant.

3. However, as per above SEBI circular, the Company/Company's RTA will issue Letter of Confirmation (LOC) in lieu of share certificate, which should be dematerialised within 120 days from the date of issue of LOC. It may be noted that any service request can be processed only after the folio is KYC Compliant.

4. As per the provisions of Section 72 of the Act, the facility for making nomination/s is available for the Members in respect of the shares held by them. Members who have not yet registered their nomination are requested to register the same by submitting Form No. SH-13. If a Member desires to opt out or cancel the earlier nomination and record a fresh nomination, he/she may submit the same in Form ISR-3 or SH-14 as the case may be. The said forms can be downloaded from the Company's website at www.jswdulux.com or from the website of the Company's RTA, MUFG Intime India Private Limited at www.in.mpms.mufg.com.

5. Members are requested to submit the said details to their DP in case the shares are held by them in dematerialized form and to RTA in case the shares are held in physical form.

6. Members are requested to send all communications relating to shares to the Registrar and Share Transfer Agents of the Company at the address: MUFG Intime India Private Limited at 1st Floor, 247 Park Lal Bahadur Shastri Marg, Vikhroli (West), Mumbai, Maharashtra- 400083.

7. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Members and e Voting user manual for Members available at the download section of www.evoting.nsdl.com or send a request to Ms. Prajakta Pawle, NSDL at email id: evoting@nsdl.com

8. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Members and e Voting user manual for Members available at the download section of www.evoting.nsdl.com or send a request to Ms. Prajakta Pawle, NSDL at email id: evoting@nsdl.com

GENERAL INFORMATION AND INSTRUCTIONS RELATING TO E-VOTING

Process and manner for members opting for E-Voting In compliance with the provisions of Sections 110 and 108 of the Act, Rules 22 and 20 of the Companies (Management and Administration) Rules, 2014, Regulation 44 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 09, 2020 and SS-2 issued by the ICSI, the Company is pleased to provide remote e-Voting facility to all its members, to enable them to cast their votes electronically. The Company has engaged the services of NSDL.

PROCEDURE FOR E-VOTING:

The procedure to login to e-voting of NSDL website consists of two steps as detailed hereunder:

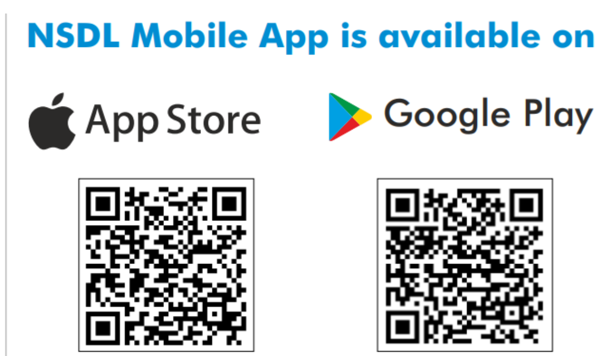
A) Login method for e-voting for individual Shareholders holding securities in demat mode

Pursuant to SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 9th December 2020 captioned "e-voting facility provided by listed companies", e-voting process has been enabled to all the individual demat account holders, by way of single login credential, through their demat accounts/websites of Depositories/Depository Participant(s) ("DPs") in order to increase the efficiency of the voting process.

Individual demat account holders would be able to cast their vote without having to register again with the e-voting service provider, thereby not only facilitating seamless authentication but also ease and convenience of participating in e-voting process. Shareholders are advised to update their mobile number and e-mail ID with their DPs in order to access e-voting facility.

Login method for Individual Shareholders holding securities in demat mode is given below:

Type of shareholders	**Login Method**
Individual Shareholders holding securities in demat mode with NSDL.	1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-voting page. Click on company name or **e-voting service provider i.e. NSDL** and you will be redirected to e-voting website of NSDL for casting your vote during the remote e-voting period.

	2. Existing **IDeAS** user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "**Beneficial Owner"** icon under **"Login"** which is available under **'IDeAS'** section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-voting services under Value added services. Click on **"Access to e-voting"** under e-Voting services and you will be able to see e-voting page. Click on company name or **e-voting service provider i.e. NSDL** and you will be re-directed to e-voting website of NSDL for casting your vote during the remote e-voting period. 3. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select **"Register Online for IDeAS Portal"** or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 4. Visit the e-voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-voting page. Click on company name or **e- Voting service provider i.e. NSDL** and you will be redirected to e-voting website of NSDL for casting your vote during the remote e-voting period. 5. Shareholders/Members can also download NSDL Mobile App "**NSDL Speede**" facility by scanning the QR code mentioned below for seamless voting experience. 
Individual Shareholders holding securities in demat mode with CDSL	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-voting page without any further authentication. The

	users to login Easi / Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-voting option for eligible companies where the e-voting is in progress as per the information provided by company. On clicking the e-voting option, the user will be able to see e-voting page of the e-voting service provider for casting your vote during the remote e-voting period. Additionally, there are also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-voting page by providing Demat Account Number and PAN No. from an e-voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-voting option where the e-voting is in progress and also able to directly access the system of all e-voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. Upon logging in, you will be able to see e-voting option. Click on e-voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-voting feature. Click on company name or e-voting service provider i.e. NSDL and you will be redirected to e-voting website of NSDL for casting your vote during the remote e-voting period.

Important note: Members who are unable to retrieve User ID/Password are advised to use Forget User ID and Forget Password option available at above mentioned website.

Helpdesk for individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e., NSDL and CDSL.

Login Type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000.
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911

B) Login Method for Shareholders other than individual Shareholders holding securities in demat mode and Shareholders holding securities in physical mode.

How to Log-in to NSDL e-voting website?

Step 1:

1. Visit the e-voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either in a personal computer or on a mobile.

2. Once the home page of e-voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.

3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL e-services i.e., IDeAS, you can log-in at https://eservices.nsdl.com/ with your existing IDeAS login. Once you log-in to NSDL e-services after using your log-in credentials, click on e-voting and you can proceed to Step 2 i.e., Cast your vote electronically.

4. Your User ID details are given below:

Manner of holding shares i.e., Demat (NSDL or CDSL) or Physical	Your User ID is:
For Members who hold shares in demat account with NSDL.	Character DP ID followed by 8 Digit Client ID For example, if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******
For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example, if your Beneficiary ID is 12************** then your user ID is 12**************
For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the Company. For example, if folio number is 001*** and EVEN is 128500 then your user ID is 128500001***

5. Password details for Shareholders other than Individual Shareholders are given below:

• If you are already registered for e-voting, then you can use your existing password to login and cast your vote.

• If you are using NSDL e-voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.

• How to retrieve your ‘initial password’?

a) If your e-mail ID is registered in your demat account or with the company, your ‘initial password’ is communicated to you on your e-mail ID. Trace the e-mail sent to you from NSDL from your mailbox. Open the e-mail and open the attachment i.e., a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8-digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your ‘User ID' and your ‘initial password’.

b) If your email ID is not registered, please follow steps mentioned below in process for those shareholders whose email ids are not registered.

6. If you are unable to retrieve or have not received the “Initial password” or have forgotten your password:

a) Click on “Forgot User Details/Password?” (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.

b) Physical User Reset Password?” (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.

c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name, and your registered address etc.

d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-voting system of NSDL.

e) After entering your password, tick on Agree to “Terms and Conditions” by selecting on the check box.

f) Now, you will have to click on “Login” button.

g) After you click on the “Login” button, Home page of e-voting will open.

Step 2:

1. After successful login at Step 1, you will be able to see all the companies “EVEN” in which you are holding shares and whose voting cycle are active.

2. Select “EVEN” of Company, (which is 138963) for which you wish to cast your vote during the remote e- voting period.

3. Now you are ready for e-voting as the voting page opens.

4. Cast your vote by selecting appropriate options i.e., assent or dissent, verify or modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.

5. Upon confirmation, the message “Vote cast successfully” will be displayed and you will receive a confirmation by way of a SMS on your registered mobile number from depository.

6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.

7. Once you confirm your vote on the Resolutions, you will not be allowed to modify your vote.

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of email ids for e-voting for the resolutions set out in this Notice

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAAR (self-attested scanned copy of Aadhaar Card) by email to investor.india@akzonobel.com

2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAAR (self-attested scanned copy of Aadhaar Card) to investor.india@akzonobel.com. If you are an Individual shareholder holding securities in demat mode, you are requested to refer to the login method explained at step 1(A) i.e. Login method for e-Voting for Individual shareholders holding securities in demat mode.

3. Alternatively, shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.

4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

General Guidelines for Shareholders

1. Institutional Shareholders (i.e., other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/Authority letter etc., with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to aklabhcs@gmail.com with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-voting" tab in their login.

2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “Forgot User Details/Password?” or “Physical User Reset Password?” option available on www.evoting.nsdl.com to reset the password.

3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on : 022 - 4886 7000 or send a request to Ms. Pallavi Mhatre, AVP at evoting@nsdl.com

4. Members are requested to take note of the contact details for reaching out to the RTA as below:

Name	MUFG Intime India Private Limited (formerly CB Management Services (P) Limited)
Contact Number	033-6906 6200
E-mail	investor.helpdesk@in.mpms.mufg.com
Correspondence address	Rasoi Court, 5th Floor 20, Sir R. N. Mukherjee Road Kolkata – 700 001

By Order of the Board of Directors
For JSW Dulux Limited
(formerly Akzo Nobel India Limited)

Sd/-
Rajiv L. Jha
General Counsel, Company Secretary &
Compliance Officer
Membership No.: F5948

Date: 11th August 2026
Place: Mumbai

Registered Office:
801A, South City Business Park,
770, Anandapur, Eastern Metropolitan Bypass,
Near Fortis Hospital, Kolkata - 700 107
CIN: L24292WB1954PLC021516

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

Item Nos. 1, 2 and 3

The Board of Directors of the Company (the "Board") at its meeting held on 11th August, 2026, have, subject to the approval of Members of the Company and statutory authority(ies), if any, approved and recommended the sub-division/split of equity shares of the Company such that 1 (One) fully paid-up equity share of the face value of Rs. 10/- (Rupees Ten only) each is sub-divided into 10 (Ten) fully paid-up equity shares of the face value of Re. 1/- (Rupee One) each, ranking pari passu with each other in all respects with effect from such date being the Record Date as may be fixed for this purpose by the Board of Directors of the Company (hereinafter referred to as the "Board", which expression shall be deemed to include a Committee of Directors duly constituted or to be constituted by the Board or director/s and/or officers authorized by the Board in this regard).

Over the years, the Company has witnessed significant growth in its business operations. As on date, the Company's equity share capital stands at Rs. 45,54,03,140/- (Rupees Forty Five Crores Fifty Four Lakhs Three Thousand One Hundred and Forty only), comprising 4,55,40,314 equity shares of Rs.10/- each. The Company's equity shares are listed and actively traded on the Main Board of BSE Limited and the National Stock Exchange of India Limited.

With a view to improve liquidity, enhance affordability, increase accessibility for small retail investors/shareholders, and encourage broader market participation by expanding the retail shareholders' base, the Board has proposed the sub-division of the face value of the Company's equity shares, subject to the approval of the Members and such statutory and regulatory approvals, consents and permissions as may be required in this regard.

The sub-division/split will not, in any manner, affect the rights and obligations of the Members. It is purely an arithmetic exercise to improve market accessibility of the shares and does not result in any dilution of shareholding for any of the existing members as on the Record Date of this corporate action. The proposed sub-division of Equity Shares shall also require consequential amendments to the existing Clause 5 (Capital Clause) of the existing Memorandum of Association of the Company to reflect change in the face value of equity shares of the Company which shall read as follows:

5. The Capital of the Company is Rs. 1,26,69,00,000/- divided into 1,26,69,00,000 Equity Shares of Rs. 1/- each with the rights, privileges and conditions attaching thereto as are provided by the regulations of the Company for the time being, with power to increase and reduce the capital of the Company and to divide the shares in the Capital for the time being into several classes and to attach thereto respectively such preferential, deferred, qualified or special rights, privileges or conditions as may be determined by or in accordance with the regulations of the Company and to vary, modify or abrogate any such rights, privileges or conditions in such manner as may for the time being be provided by the regulations of the Company.

The Pre- and Post- subdivision Equity Share Capital of the Company will be as under:

Type of Capital	Pre- sub-division/split			Post- sub-division/split		
	No. of equity share	**Face Value (Rs.)**	**Total equity share capital (Rs.)**	**No. of equity share**	**Face Value (Rs.)**	**Total equity share capital (Rs.)**
Authorized Equity Share Capital	12,66,90,000	10/-	1,26,69,00,000	1,26,69,00,000	1/-	1,26,69,00,000
Issued, Subscribed and Paid-up Equity Share Capital	4,55,40,314	10/-	45,54,03,140	45,54,03,140	1/-	45,54,03,140

The proposed sub-division of fully paid-up equity shares will not result in any change in the Authorized, Issued, Subscribed and Paid-up Equity Share Capital of the Company. Further, such sub-division / split shall not be construed as a reduction in the share capital of the Company, in accordance with the provisions of the Companies Act, 2013.

Further, in accordance with Regulation 39(2A) of the SEBI Listing Regulations, the securities issued pursuant to sub-division must be in dematerialized mode. Accordingly, if the sub-division of the existing equity shares is approved as proposed, the Company shall, for the existing equity shares held in physical mode, issue, credit and maintain the sub-divided equity shares of face value of Re. 1/- (Rupee One only) each in demat mode (in lieu of and by automatic cancellation of the corresponding share certificate/s held by the shareholder/s in physical mode), in a separate Demat Suspense Escrow Pool Account, in compliance with the prevailing law/guidelines in this regard. The concerned shareholders would have to claim their shares, in dematerialized mode, from Company/Registrar and Transfer Agent (MUFG Intime India Private Limited) by submitting requisite documents in this respect.

As regards shares already held in dematerialized mode, the sub-divided equity shares will be directly credited into the respective demat accounts of the shareholders (in lieu of the existing equity shares).

The sub-division/split of equity shares would, inter-alia, require appropriate adjustments to be made by the Board (including any Committee of Directors duly constituted by the Board and/or the Nomination and Remuneration Committee) to ensure fair and reasonable adjustment to the entitlement of the participants under the JSW Dulux Employee Stock Option Scheme 2026 of the Company, with respect to outstanding stock options (whether vested or unvested as on the Record Date) in accordance with the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, as amended from time to time.

The documents specified herein are available on the website of the Company at www.jswdulux.com. Alternately, members may also send their requests during the voting period, for inspection of the said documents, by writing to us at investor.india@akzonobel.com from their registered e-mail addresses mentioning their names, folio numbers, DP ID and Client ID.

None of the Directors and Key Managerial Personnel or the Promoter and Promoter group of the Company or their respective relatives are concerned or interested, either financially or otherwise, in the proposed resolutions at Item Nos. 1, 2 and 3 of the accompanying Postal Ballot Notice except to the extent of their respective shareholding, if any.

The Board of Directors is of the view that the proposed sub-division of the existing equity shares, as stated above, is a shareholder-centric measure and, accordingly, based on the rationale set out hereinabove, recommends to the Members the passing of the Ordinary Resolutions at Item No. 1 and 2 and Special Resolution at Item No. 3 of the accompanying Postal Ballot Notice.

For and on behalf of and by Order of the Board of Directors
For JSW Dulux Limited
(formerly Akzo Nobel India Limited)

Sd/-
Rajiv L. Jha
General Counsel & Company Secretary
Membership No: F5948

Date: 11th August 2026
Place: Mumbai

Registered Office: 801A, South City Business Park,
770, Anandapur, Eastern Metropolitan Bypass,
Near Fortis Hospital, Kolkata - 700 107
CIN: L24292WB1954PLC021516