Rathi Group

Date: 07.09.2026

To
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001 Maharashtra

Scrip Code: 544810

ISIN: INE147701010

Subject: Notice of the 14th Annual General Meeting and Annual Report for the Financial Year 2025-26

Dear Sir/Madam,

In terms of the provisions of Regulation 30 and 34 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith Notice of the 14th Annual General Meeting of the Company to be held on Tuesday, 29th September 2026 at 4:00 PM (IST) through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") along with the Annual Report of the Company for the financial year 2025-26.

Further, in terms of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management & Administration) Rules, 2014 (as amended), the Company has fixed Tuesday, 22nd September 2026 as the cutoff date to determine the eligibility of the members to cast their vote by remote e-voting and voting during the AGM.

Rathi Group

We request you to take the above information on records.

Thanking You.
Yours truly

For Sampark India Logistics Limited
(Formerly Sampark India Logistics Private Limited)

Sanjay Kumar Rathi
Managing Director
DIN: 01484666

Encl.: A/A

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SAMPARK INDIA LOGISTICS LIMITED
An ISO 9001:2015 Certified Co.
Sampark Arena, 17/3 Mathura Road, Faridabad - 121002, Haryana, India.
+91 129 417 2452 info@silpl.com
+91 129 407 3226 www.rathigroup.info
Regd. Office : Plot No. 48, Bhule Ram Colony, Block B, Gali No. 7, Rangpuri Extension, New Delhi - 110037
CIN No. : L63090DL2012PLC245542

Rathi Group

SAMPARK INDIA

Your Business ...... Our Concern .....

DEPENDABLE.
RELIABLE.
CAPABLE.

*India's preferred **logistics** and supply **chain partner***

ANNUAL REPORT

2025-26

Inside pages

Corporate Overview

Statutory Reports

Financial Statements

Enhanced Capability. Accelerated Growth.

Sampark India Logistics (SIL) was listed on the BSE SME platform under the scrip code 544810 on July 7, 2026 at an issue price of ₹84 per share. The listing marked an important financial milestone for Sampark, and underlined the trust placed by large businesses in the Company since inception. It was an iconic moment in Sampark's mission to build India's most dependable end-to-end logistics and supply chain partner. It reflects 14+ years of consistent growth and operational excellence at the Company.

DEPENDABLE. RELIABLE. CAPABLE.

These three words exemplify the essence of what Sampark stands for. They are the drivers of the Company's journey towards becoming India's preferred logistics and supply chain partner.

With its listing on BSE SME, Sampark has taken a leap towards the realisation of its long-term vision and mission. This iconic financial milestone has reinforced Sampark's commitment to delivering superior operational performance and enhanced stakeholder value. It has solidified the Company's position as a single-window supply chain partner, consistently anticipating and seamlessly delivering to the evolving expectations and needs of its growing universe of OEMs and industrial customers.

Embarking on a new transformational journey of strategic growth and value creation, the Company is set to scale greater heights of excellence through targeted investments in its core operational capabilities.

Anchored by its comprehensive Umbrella Supplier Services, Sampark has sharpened its focus on strengthening its core competencies while expanding the ambit of its future-ready growth framework, becoming more dependable and reliable with every delivery executed and every customer serviced!

A LOGISTICS SOLUTIONS PROVIDER

01

PRIMARY LOGISTICS FOR B2B & OEMs

Embedded in OEM supply chains as a sticky, schedule-driven B2B partner with high switching costs.

02

TIME-CRITICAL SHIPMENTS MULTIPLE OFFERINGS

Mission-critical cargo matched to the right mode and service on one integrated platform

Corporate Overview

Reliability at Root. Capability at Core.

Rooted in its philosophy of reliable delivery and propelled by its core capabilities, Sampark India Logistics Limited ('Sampark'/'SIL'/'the Company') is an end-to-end logistics solution provider engaged in the business of serving transporting needs of customers and clients across various industries since 2012.

SIL operates through a multi-modal logistics platform that provides road, rail and air transportation with enabled tech for efficient, reliable and cost-optimised cargo movement. Our full-spectrum solutions cover first-mile pickup, multi-modal transportation, warehousing, transshipment, and last-mile delivery under a single platform. This ensures a smooth and seamless service experience for customers across diverse industrial sectors, located within and outside the country's borders.

Sampark's growing clientele across the automotive, pharmaceuticals, consumer durables, textiles and other sectors underlines the trust and credibility it has built in its niche business space. Driven by the knowledge, guidance, expertise and values of its promoters and management team, along with the dedication of its people, the Company remains committed to ensuring time-sensitive and schedule-driven supply chain operations.

Key Certifications

- ISO Certification 9001:2015 for Quality Management System
- ISO Certification 45001:2018 for Occupational Health and Safety Management Systems for supply chain solutions- logistics services by Air/Train/Surface/ Sea and Warehousing services

Business Model

Empowered by an unwavering focus on ensuring dependable and credible services, Sampark has built a robust business model, in order to address the logistical painpoint of OEMs. As a single accountable partner for its customers, Sampark owns each mile of their supply chain journey, without the need for multiple vendors.

First Mile – From Supplier to Origin

- Goods pick-up from supplier plant
- Transshipment and packing
- Delivery to the respective cargo – Air, Road, Rail)

Mid Mile – In-Transit Visibility & Movement

- Tracking goods movement at cargo carrier
- Receipt of goods from cargo carrier at respective location

Last Mile – Fulfilment to End Customer/OEM

- Unpacking and repacking
- Warehousing & Transshipment
- Delivery to OEM as per Schedule

Milestone Journey

Partnering India through the Years

Through the last 14 years of its journey, Sampark has delivered significant milestones of success to establish itself as a partner of choice for customers and clients seeking complete supply chain and logistics solutions. With each achievement, the Company has enhanced its service proposition to build a future-driven network backed by integrated value-added offerings.

2012
Established the company with a vision to provide integrated logistics solutions.

Entered the air transportation segment to cater to time-sensitive deliveries.

2014
Added rail transportation services to strengthen multimodal logistics capabilities.

2017
Expanded operations by introducing surface transportation services.

2018
Launched the QSS product as part of the company's service portfolio expansion.

2020
Entered the warehousing segment with dedicated storage and distribution services.

2026

Listed on BSE SME on 7th July 2026.

Introduced Umbrella Supplier Services.

2025

Launched International services to broaden integrated supply chain solutions.

2024

Introduced returnable packaging solutions to expand value-added offerings.

14 years of building a future-ready logistics service platform

Multi-service platform

Road · rail · air → warehousing → international → reusable packaging → umbrella supplier -all under one provider

Client relationships

2,000+ marquee corporate & OEM clients (energy, auto, pharma, EMS, FMCG) → large captive base → cross-sell & growth runway

Infrastructure and coverage

1,24,500+ sq ft · 50+ hubs · 14,000+ pin codes · 47 airports · 40+ railway stations → pan-India reach on an asset-light model

Team & technology

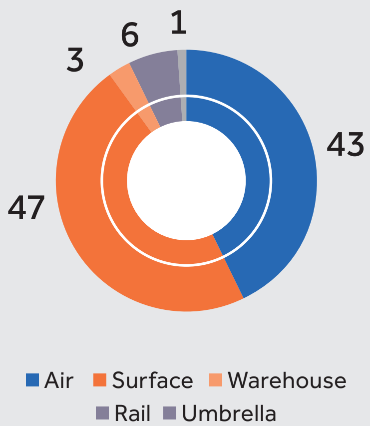
Experienced functional teams + tech-enabled tracking → real-time control across every mile → reliability & service quality

FY26 in Numbers

₹223.3 Cr Revenue +11%	**₹20.0 Cr** EBITDA (+23%) +23%	**9.0%** EBITDA Margins +90 bps
₹10.5 Cr PAT +26%	**4.7%** PAT Margins +56 bps	

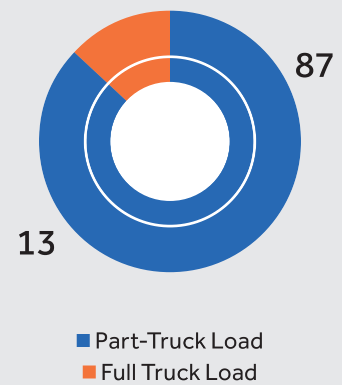
Revenue Split by Mode and Geography

Revenue Split by Services
(%)



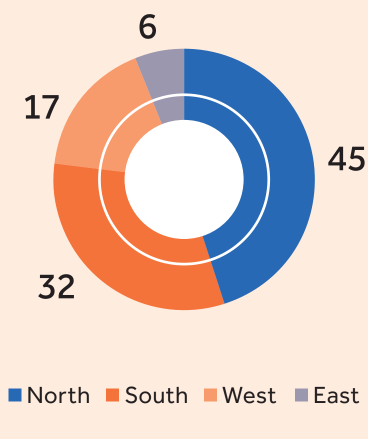
~52% from high margin services – air & rail

Surface Revenue Split
(%)



Higher PTL mix, driving higher realisations and margins.

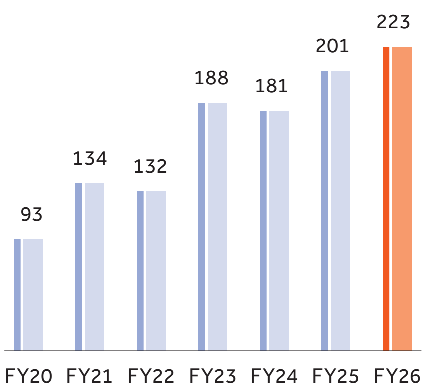
Revenue Split by Region
(%)



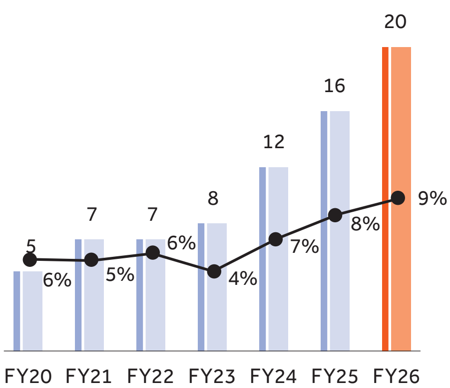
Higher contribution in the south & north - manufacturing heartland (~77%); west & east are runways

Sustained Growth Trajectory for a Sustainable Future

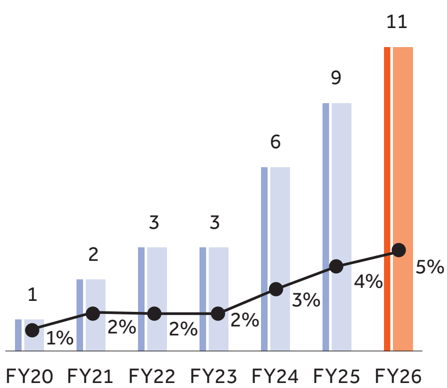
Revenue (%)



EBITDA (₹ Cr) **EBITDA Margin (%)**



PAT (₹ Cr) **PAT Margin (%)**



SIL in Numbers

2,000+
Corporate Clients

14,000+
Serviceable Pin Codes

50+
Owned Vehicles

500+
Dedicated Tied-up Fleet

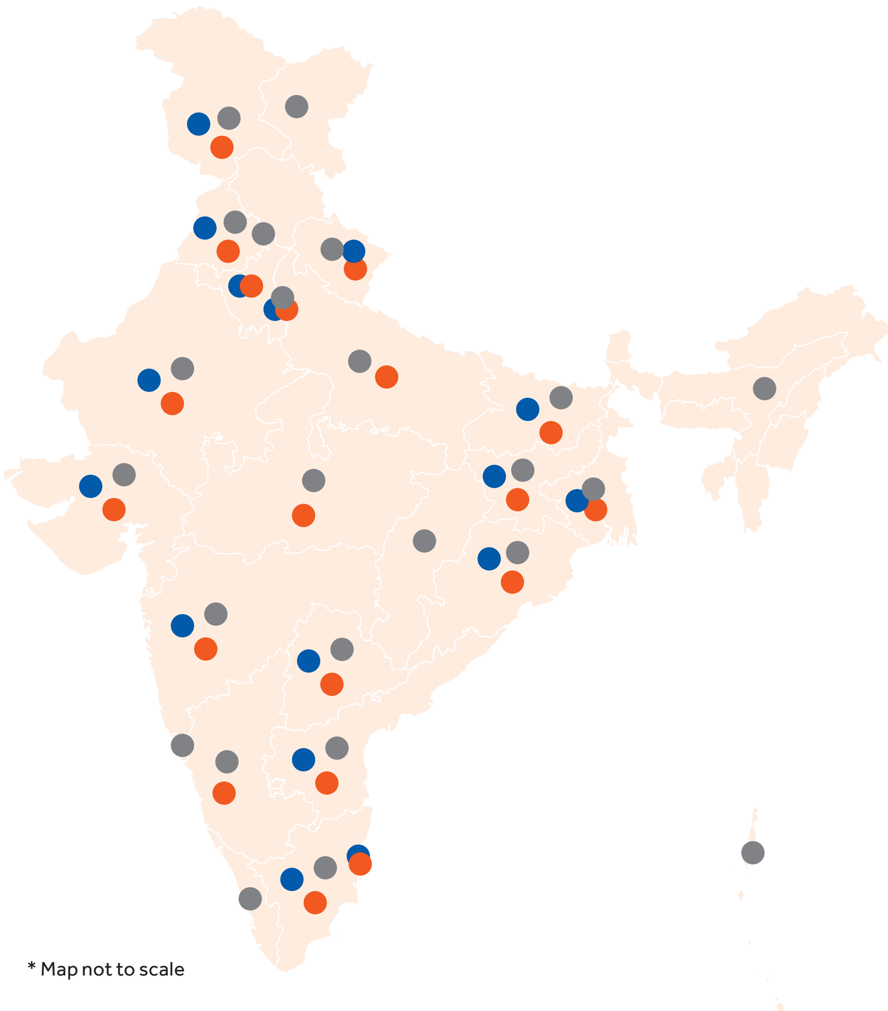
342
Employees

1,24,500 sq. ft.
Warehousing
(8 warehouses spread across Ambala, Roorkee, Hyderabad, Aurangabad, Chennai, Bengaluru, Nashik, and Bhiwandi)

48
Airports

50+
Transshipment Hubs/Branch Offices
(Spread across 19 states)

40+
Railway Stations



* Map not to scale

Railway Stations

Andhra Pradesh (1)
Bihar (1)
Delhi (3)
Gujarat (4)
Haryana (3)
Jammu (1)
Jharkhand (3)
Maharastra (10)
Odisha (1)
Pondicherry (1)
Punjab (4)
Rajasthan (2)
Tamil Nadu (3)
Telangana (3)
Uttar Pradesh (3)
Uttarakhand (4)
West Bengal (1)

Transshipment Hubs

Andhra Pradesh (1)
Bihar (1)
Delhi (3)
Gujarat (5)
Haryana (3)
Jammu (1)
Jharkhand (1)
Karnataka (2)
Madhya Pradesh (1)
Maharastra (8)
Odisha (1)
Pondicherry (1)
Punjab (5)
Rajasthan (3)
Tamil Nadu (4)
Telangana (2)
Uttar Pradesh (3)
Uttarakhand (4)
West Bengal (1)

Airports

Andaman & Nicobar Islands (1)
Andhra Pradesh (3)
Assam (2)
Bihar (1)
Chandigarh (1)
Chhattisgarh (1)
Delhi (1)
Goa (1)
Gujarat (4)
Jammu & Kashmir (2)
Jharkhand (1)
Karnataka (2)
Kerala (2)
Ladakh (1)
Madhya Pradesh (2)
Maharastra (7)
Odisha (1)
Punjab (1)
Rajasthan (1)
Tamil Nadu (3)
Telangana (1)
Uttar Pradesh (5)
Uttarakhand (1)
West Bengal (3)

Service Offerings

Delivering Dependable Solutions

SIL's service portfolio bespeaks consistently high levels of quality and dependability, ensuring total client satisfaction. The Company provides seamless, end-to-end solutions encompassing the full spectrum of supply chain services – from the point of origin to the final point of destination – through its operational network of over 50 transshipment hubs/ branches.

Surface Freight – PTL, FTL and ODC

SIL's largest segment, Surface Freight runs on a fleet of 50+ owned vehicles, and covers more than 14,000 pin codes across the country.

- FTL (Full Truck Load): caters to clients requiring exclusive use of a vehicle for bulk consignments, commonly deployed for manufacturing and retail clients moving large volumes securely and efficiently to a single destination.
- PTL/LTL (Part Truck Load): several clients' shipments share one vehicle, splitting the cost; this is the biggest and steadiest part of our surface freight revenue.
- ODC (Over Dimension Cargo): oversized and non-standard consignments that require specialised handling, equipment and route planning (e.g. auto components, industrial equipment).

Air Cargo – QSS and Flyer Service

Air cargo is SIL's second-largest and highest-margin segment. The Company maintains an operating presence across 47 domestic cargo airports, spanning the North, West, South and East regions of India, enabling time-critical air freight movement on a genuinely pan-India basis.

- QSS (Quicker Smarter Service): a proprietary, uniquely designed same-day delivery service, developed exclusively by the Company and launched in 2018; consignments are delivered by air within six hours of receiving the client's request.
- Flyer Service: A dedicated air courier service for critical and high-value consignments, where a Company representative personally carries the parcel and travels by air to the destination. This enables secure, time-sensitive delivery for shipments that require greater urgency and direct handling.

Warehousing and Packaging Services

Warehousing

SIL operates a network of 8 warehouses, aggregating approximately 1,24,500 square feet of leased space and strategically located across 6 states. These warehouses are directly managed by the Company's own operations teams.

- Storage and space management, including dedicated warehousing for clients who need it.
- Inventory management, with item and location-level tracking, recall support, ageing analysis, and regular cycle counts.
- Packaging of goods, with tagging and quality checks before dispatch.
- Everything moves through one process - receiving, storage, order picking, packaging, shipping, so warehousing works as part of the wider first-mile-to-last-mile chain, not as a separate storage business.

Packaging

In 2024, the Company introduced returnable and reusable packaging on a rental basis as an alternative to one-time-use packaging. It cuts packaging costs for clients over repeated cycles and supports more sustainable supply chain practices.

Rail Freight

Rail offers a cost-efficient way to move bulk cargo over long distances. The Company added rail transportation services in 2014, rounding out its multi-modal network alongside road and air, and today operates on dedicated freight routes connecting its major hubs.

- Best suited for high-volume, less time-critical cargo, where cost per tonne matters more than speed.
- Anchored by the Company's presence across 40+ railway stations nationwide, giving it broad, low-cost reach for bulk consignments that do not need the speed of air or the exclusivity of a dedicated truck.

International Logistics

Started in 2025, this is one of SIL's emerging service lines, alongside domestic transportation by air, rail and surface. It extends the Company's multimodal network beyond India's borders, giving clients a single accountable partner for cross-border cargo movement rather than a patchwork of local forwarders at each leg of the journey.

- Covers end-to-end cross-border movement, from origin pickup in India to delivery at the client's overseas plant or warehouse.
- Designed to work alongside the umbrella supplier model, so that as the Company's vendor network grows, its reach can extend into new geographies.

Umbrella Supplier Business

Introduced in 2026, the umbrella supplier model marks SIL's evolution from a transportation provider into a supply chain orchestrator. Instead of simply moving a client's goods, the Company takes on the client's entire upstream supply function, from vendor sourcing, quality assurance and consolidation to multimodal delivery, under a single contract. It draws on a global vendor network that the Company itself shortlists and manages.

From sourcing to last mile delivery – under one contract

CLIENT BRIEF
We understand the client's needs across part, specification, volume and destination plant.

SIL – SINGLE-WINDOW UMBRELLA

Find and onboard

Source as per the client's specifications

Consolidate, quality check and pack

Ensure multi-modal delivery to the client's plant

CLIENT PLANTS
Delivered to the client's plants – anywhere in the world.

VALUE WE CREATE FOR THE CLIENT

Better value, delivered
Bundled value-added services and global shipping expertise help the client achieve more at competitive costs.

Stronger relationships, greater loyalty
We strengthen the client's supply chain and build lasting partnerships through consistent delivery and end-to-end support.

Seamless access to global markets
Our reach across international markets gives the client more choice, faster turnaround and reliable supply.

One partner. Total peace of mind.
With SIL as the single-window partner, the client enjoys simplicity, transparency and complete accountability.

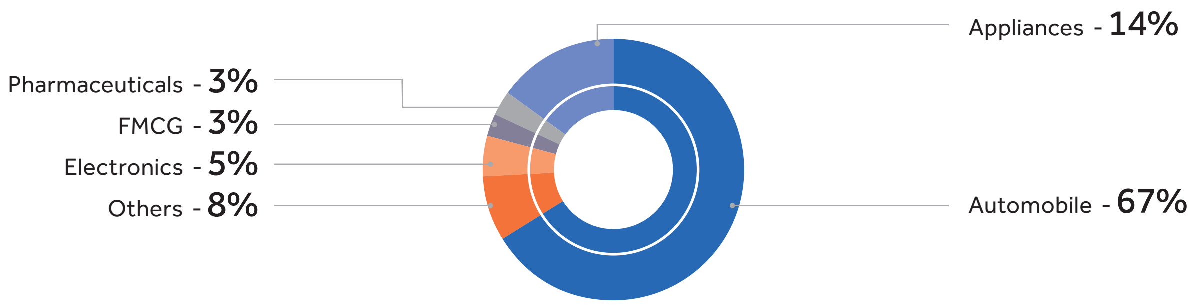
The umbrella model positions SIL as a single-window supply partner expanding wallet share, strengthening margins and driving sustainable growth.

Marquee Clientele

Serving Customers with Reliability

Sampark's diversified customer base spans Automotive, FMCG, Pharmaceuticals and EMS segments, de-risking the business from sectoral volatility. Deep integration across OEM supply chains ensures recurring and sticky customer relationships. Our service proposition is pillared around the ethos of reliability and trust, which we are continually nurturing to enhance our customer reach and connect.

Revenue Split by Industry
(%)



Automotive

FMCG & Consumer Goods

Pharmaceuticals

EMS/Industrial/E-com

Competitive Edge

Powered by Key Capabilities

Sampark's competitive strength stems from its deep-rooted expertise, comprehensive array of capabilities, and extensive experience - powered by a visionary leadership and committed workforce. Customer centricity drives the Company's market growth, and enables sustained expansion and value creation through a future-empowered business model.

Asset Light Model - Industry Leading Return Ratios

- Asset-light structure drives industry leading returns on capital employed
- Rapid scalability - lean balance sheet enables fast geographic and volume expansion as demand grows

Deep Customer Integration

- Embedded within customer supply chains, with direct alignment to production schedules and inventory cycles
- High switching costs, recurring business visibility and long-term customer stickiness

Umbrella Supplier Transition

- Evolving from point solutions to a single, consolidated logistics partner for customers
- Higher wallet share - umbrella model captures more of customer logistics spend, deepening revenue per account

End-to-End Service Capability

- Road, Rail & Air - unified platform spanning all transport modes for seamless movement
- First mile to last mile coverage - end-to-end ownership from origin pickup through final delivery under one roof

Message from the Managing Director

Dear Shareholders

It gives me immense pleasure to present Sampark India Logistics Limited's first annual report as a publicly listed entity.

With its listing on the BSE SME platform on July 7, 2026, Sampark achieved an important landmark in its journey of growth and value creation. As a post-balance-sheet-date event, the Company's successful IPO raised approximately ₹27.2 Crore in fresh capital.

This capital infusion will be crucial to supporting the Company's growing working capital needs as it scales the umbrella supplier model and secures complex international contracts. It will also strengthen Sampark's balance sheet without changing the fundamentally asset-light framework of its business.

To all our new shareholders, I extend a warm welcome on behalf of the entire Board. As a listed company, Sampark recognises that its responsibility extends beyond delivering financial performance. The listing reinforces our commitment to maintaining high standards of disclosure, transparency and governance. It also underlines the Company's focus on building a consistent investor-relations cadence as it enters the next phase of its growth trajectory.

Despite being a large economy, India has few service providers offering end-to-end solutions, as most companies focus on providing single point solutions instead of solving the major logistics problems of large businesses. With this listing, we have taken a major step towards the realisation of our vision to build Sampark into an enterprise designed to provide the full spectrum of solutions, thus plugging a major gap in the Indian logistics landscape.

The listing also assumes notable significance amid the continuous evolution of the logistics sector, which presents both structural opportunities and macroeconomic challenges for our business.

Favourable Macro Environment

The Indian logistics market is undergoing structural transformation, supported by significant infrastructure investments, progressive policy reforms, and rapid technology adoption. These developments are bolstering network efficiency, enhancing connectivity, and driving the formalisation of the sector. The manufacturing momentum in the country is further propelling the sector's growth.

In this backdrop, the opportunity for logistics service providers continues to grow, driven by the rising organised retail penetration, formalisation of supply chains, and government-led corridor projects.

With its clear focus on building a differentiated platform designed to stay ahead of the curve in the increasingly competitive industry landscape, Sampark is ideally positioned to capture the growth opportunity.

Robust Financial Performance

FY26 saw Sampark step into a new era of growth after successfully building a strong foundation of capabilities and platforms over the past nearly 14 years. The journey of enhanced growth and value creation has already begun, as manifest in the Company's performance outcomes during the year. Revenue grew 11% year-on-year to ₹223.3 Crore. EBITDA grew 23% to ₹20.0 Crore, while profit after tax increased 26% to ₹10.5 Crore.

The headline story, however, went beyond simple revenue growth. The real success lay in the notable improvement in margins and operating leverage posted by Sampark in FY26 . EBITDA margin expanded by 90 basis points to 9.0%, while PAT margin improved by 56 basis points to 4.7%.

Strong Growth Enablers

The ramp-up of its existing infrastructure, alongside the addition of new customers across industries, was a major driver of the Company's robust financial performance during FY26.

Our largely established hub-and-spoke network, supported by our fleet partnerships and existing branch footprint, powered our performance excellence. This enabled the Company to maintain a fixed-cost base, with profit compounding faster than the topline.

The year also saw a continued strengthening of our revenue mix, with approximately 52% of revenue coming from higher-value add/margin air and rail services. This showed that the improvement in profitability in FY26 was a structural improvement in mix and network utilisation.

The operationalisation of our innovative Umbrella Supplier Model & international logistics emerged as another key enabler of the Company's growth strategy. It will steer Sampark's evolution beyond traditional logistics execution into a comprehensive supply chain management platform for enterprise clients.

Way Forward

Going forward, Sampark's strategic priorities will be centred around monetising the platform it has built over the years by increasing throughput on the existing network. We shall focus on increasing wallet share within the captive base, constituted by our existing 2,000+ corporate relationships. It will be our endeavour to enrich our revenue mix through enhanced emphasis on the high-yield umbrella supplier arrangements, and value-added services within air and road segment.

The Company continues to actively tighten receivable cycles and optimise collections so as to enable its ability to self-fund future growth initiatives. As we scale geographic and volume growth, our emphasis will remain on sustaining our asset-light structure to keep pace with the industry demand without pressure on the balance sheet.

In conclusion, I would like to extend my sincere gratitude to our dedicated employees, whose commitment and hard work keep Sampark's networks running seamlessly every day. I also thank our clients, vendor partners, bankers and regulatory authorities for their enduring trust.

To our valued shareholders—thank you for your faith in our vision. With your confidence and support, we look forward to building a bigger logistics platform, rooted in a strong balance sheet, an expanded service delivery portfolio, and a clear path toward sustainable, margin-accretive growth. Together, we shall create an enterprise that is more dependable, reliable and credible, and ready to become India's preferred logistics and supply chain partner.

Warm regards,

Sanjay K. Rathi
Managing Director
Sampark India Logistics Limited

Management Team

Sampark's visionary, experienced and future-driven management team is effectively steering the Company's long-term vision. It is concurrently driving the realisation of our short-term goals and ambitions.

Sanjay K. Rathi
Chairman & Managing Director

30+ Years
Experience

Sanjay Rathi is the Promoter and Managing Director of SIL. He holds a degree of Bachelor of Commerce from University of Ajmer (1991). He has over 30 years of experience, including 12 years in providing logistics services. He has a strong ability to serve various industry verticals and assisting them in gaining a competitive advantage by streamlining their logistics requirements.

Anil Periwal
Chief Financial Officer

Past Employment – First Flight

24+ Years
Experience

Sanjoy Mukherjee
Chief Sales & Marketing Officer

Past Employment – V-Trans India

30+ Years
Experience

Pawan Vashistha
Chief Operations Officer
Past Employment – Supreme Logistics

25+ Years
Experience

Nasir Khan
Head - International Business

20+ Years
Experience

Lucky Thakur
Head - IT & Centre of Excellence
Past Employment – Sampark Courier

18+ Years
Experience

Umesh Sharma
Executive Director - Contract Logistics
Past Employment – Eastman Auto & Power

20+ Years
Experience

Deepa Sharma
Vice President - Human Resources
Past Employment – EB 33 Fashions

12+ Years
Experience

Swati Sharma
Head - Customer Support
Past Employment – Spot On Logistics

19+ Years
Experience

Corporate Information

Board of Directors

Mr. Sanjay Kumar Rathi
Managing Director & KMP
DIN: 01484666

Ms. Renu Rathi
Non-Executive Director
DIN: 03532926

Mr. Himanshu Anand
Non-Executive Director
DIN: 01762078

Mr. Sandeep Kumar Sinha
Independent Director
DIN: 07674921

Mr. Praveen Singh
Independent Director
DIN: 09407977

Key Managerial Person

Mr. Anil Periwal
Chief Financial Officer

Ms. Ritika Bachhawat
Compliance & Compliance Officer
Membership No. A67303

Statutory Auditor

M/s SPG Associates
Chartered Accountants
Address: 105, 4855-56, Harbans Street, 24, Ansari Road, Daryaganj, New Delhi-110 002

Registrar & Transfer Agent

Maashitla Securities Private Limited
Address: 451, Krishna Apra Business Square, Netaji Subhash Place, Pitampura, Delhi – 110034
Email: rtabackoffice@maashitla.com
Website: https://maashitla.com/

Registered Office

Plot No. 48, Bhule Ram Colony, Block B, Gali No. 7, Rangpuri Extension, Palam Airport, South-West Delhi, New Delhi – 110037, India

Secretarial Auditor

M/s Kavita Gupta & Co
Address: 49, Ekjot Apartment, Pitampura Delhi - 110034

Principal Bankers

HDFC Bank Limited
Sector-16A, Faridabad, Haryana

ICICI Bank Limited
Sector-16, Faridabad, Haryana

Corporate Office

17/3 Sampark House Main Mathura Road Faridabad Haryana-121 002

Internal Auditors

A O Mittal & Associates LLP
Chartered Accountants
Address: Todi Mansion, 11th Floor, R No 1115, P 15, India Exchange Place Kolkata-700073

Sampark India Logistics Limited

CIN: L63090DL2012PLC245542
Scrip Code: 544810
ISIN: INE147701010
Website: https://silpl.rathigroup.info/
Email id: IR@silpl.com and compliance@silpl.com

Directors' Report

To,
The Members of
M/s SAMPARK INDIA LOGISTICS LIMITED

The Board of Directors submit their 14th Board Report on the business and operations of the company together with the Audited Statement of Accounts for the financial year ended 31st March 2026.

MESSAGE TO OUR SHAREHOLDERS

Dear Shareholders, it gives me great pleasure to present to you the first Annual Report of Sampark India Logistics Limited as a listed company. Our successful listing on the SME Platform of BSE in July 2026 marks a defining milestone in our journey. On the operating front, your Company delivered a strong performance in FY 2025-26, with total income growing 11.0% to ₹ 223.79 crore and net profit growing 26.0% to ₹ 10.53 crore over the previous year. I extend my sincere gratitude to our new public shareholders for the trust they have placed in us, and to our employees, customers and business partners for their continued support.

1. FINANCIAL RESULTS AT A GLANCE

The financial performance of the Company for the year ended 31st March 2026 is summarized as under:

(₹ in Lakhs except EPS)

Particulars	Year Ended on March 31, 2026	Year Ended on March 31, 2025	YoY Growth
Total Revenue	22,378.66	20,161.79	+11.00%
Total Expenditure	20,325.21	18,473.39	+10.02%
Profit before Depreciation, Interest & Tax	2,053.45	1,688.40	+21.62%
Less: Depreciation	244.69	234.10	+4.52%
Less: Finance Cost	455.95	328.87	+38.64%
Profit Before Extraordinary Items & Tax	1,352.81	1,125.43	+20.20%
Extraordinary Items	--	104.10	
Profit before tax	1,352.81	1,229.52	10.03%
Less: Tax Expense			
(1) Current tax expense	353.22	335.25	
(2) Tax Previous Year	--	3.84	
(3) Deferred tax charge / (Credit)	(53.01)	55.11	
Net Profit/(Loss) for the period	1,052.60	835.32	26.01%
EPS (Basic & Diluted)	11.67	9.26	

2. PRESENTATION OF FINANCIAL STATEMENT

The financial statements of the Company for the year ended March 31st, 2026, have been disclosed as per Division-I of Schedule III to the Companies Act, 2013

3. INITIAL PUBLIC OFFER AND LISTING OF EQUITY SHARES

The Company's equity shares were listed on the SME Platform of BSE Limited on 07th July 2026, pursuant to its Initial Public Offer, issued 32,40,000 fully paid equity shares of ₹10/- at a issue price of ₹84/- per share.

As a result of above corporate action, the paid-up share capital of the Company increased from 9,01,87,500 (Nine Crore One Lakh Eighty-Seven Thousand and Five Hundred) to 12,25,87,500 (Twelve Crore Twenty-Five Lakh Eighty-Seven Thousand and Five Hundred) as on date of this report.

Comparative Capital Structure from the close of financial year till issuance of this report is below

(Amount in ₹ Lakhs)

Particulars	As on 31.03.2026	As on 05.09.2026
Authorised Share Capital	1300.00	1300.00
Issued Share Capital	901.87	1225.87
Subscribed Share Capital	901.87	1225.87
Paid Up Share Capital	901.87	1225.87

4. CHANGES IN SHARE CAPITAL, IF ANY

Company through its Initial Public Offer (IPO) issued 32,40,000 fully paid fresh equity shares of ₹10/- each at an Issue Price of ₹84/- on BSE SME platform on 07th July 2026. For complete detail please refer to point no. 3 above.

During the year under review, the Company has not:

- Issued equity shares with differential voting rights in terms of Rule 4(4) of the Companies (Share Capital and Debentures) Rules, 2014;

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- Issued sweat equity shares as specified under Rule 8(13) of the said Rules;
- Granted any employees stock options under Rule 12(9) of the said Rules; and
- Bought back any of its equity shares as per Section 68 of the Companies Act, 2013 read with Rule 16(4) of the said Rules.
- Accordingly, the disclosures required to be made in this regard are not applicable to the Company.

5. DEMATERIALIZATION OF SHARES

All the shares of your Company are being traded in electronic form and the Company has established connectivity with both the depositories i.e. National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL). The ISIN allotted to the company is INE147701010.

6. MANAGEMENT DISCUSSION & ANALYSIS REPORT

Pursuant to Regulation 34(2)(e) read with Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a detailed Management Discussion and Analysis Report is annexed to and forms an integral part of this Report in Annexure-I

7. SHARE REGISTRAR & TRANSFER AGENT (R&T)

The details of the Registrar and Share Transfer Agent of the Company are as follows:

Name	Maashitla Securities Private Limited
Address	451, Krishna Apra Business Square, Netaji Subhash Place, Pitampura, Delhi – 110034
Website	https://maashitla.com/

8. CREDIT RATING

Currently company has not availed any Credit rating from any credit rating agency but has availed various credit facilities from Banks and NBFC's whose detail is given in Note No 5 and Note No 7 of the financial statement. The company's account with the financial creditors is regular in nature and there have been no defaults in serving interest or instalments.

9. CHANGE IN NATURE OF BUSINESS

There is no change in the nature of the business of the Company during the year.

10. BOARD OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

The Board plays crucial role in overseeing how the management serves the short- and long-term interests of shareholders and other stakeholders. This belief is reflected in our governance practices, under which we strive to maintain an effective, informed and independent Board of Directors and keep our governance practices under continuous review.

The Board of Directors of the Company has an optimum combination of Executive, Non-Executive and Independent Directors. As on the March 31, 2026, the Board comprises of 5 (Five) Directors, out of which 2 (Two) are Executive Directors including 1 (One) woman director and 1 (One) Non-Executive director and 2 (Two) Independent Directors one (1) Chief Financial Officer (CFO) and one (1) Company Secretary (CS).

Name	Designation	Category	DIN/ PAN	Date of Appointment
Mr. Sanjay Kumar Rathi	Managing Director	Promoter and Executive	01484666	01-12-2012
Mrs. Renu Rathi	Executive Director	Promoter and Executive	03532926	01-12-2012
Mr. Himanshu Anand	Non-Executive Director	Non-Independent and Non-Executive	01762078	17-05-2024
Mr. Sandeep Kumar Sinha	Independent Director	Independent and Non-Executive	07674921	16-12-2024
Mr. Praveen Singh	Independent Director	Independent and Non-Executive	09407977	16-12-2024
Mr. Sudarshan Jain	Chief Financial Officer	Key Managerial Person	AHXPJ4634M	12-12-2024
Ms. Ritika Bachhawat	Company Secretary and Compliance Officer	Key Managerial Person	CNPPB2153M	12-12-2024

A) RETIRE BY ROTATION

In accordance with the provisions of Articles of Association of the Company, read with Section 152 of the Act, Mr. Sanjay Kumar Rathi, Director of the company, whose office is liable to retire at the ensuing Annual General Meeting, being eligible, seeks reappointment. Based on the recommendation of the Nomination and Remuneration Committee, the Board recommends his reappointment

B) REDESIGNATION OF DIRECTOR

Ms. Renu Rathi (DIN:03532926), Executive Director of the Company, vide her letter dated 28th August 2026, requested the Board to reduce her present executive responsibilities and to re-designate her as a Non-Executive Director of the Company.

The Nomination and Remuneration Committee, at its meeting held on 05^{th} September 2026, considered the said request and recommended the re-designation of Ms. Renu Rathi from Executive Director to Non-Executive Director of the Company to the Board of Directors.

Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors, at its meeting held on 05^{th} September 2026, approved the re-designation of Ms. Renu Rathi as a Non-Executive Director of the Company with effect from close of business hours on 05^{th} September 2026, subject to the approval of the Members at the ensuing Annual General Meeting.

Consequent to the said re-designation, Ms. Renu Rathi shall cease to hold the office of Executive Director and Key Managerial Person (KMP) and shall continue on the Board as a Non-Executive Director, liable to retire by rotation in terms of Section 152(6) of the Companies Act, 2013.

The Board places on record its appreciation for the valuable contribution made by Ms. Renu Rathi during her tenure as Executive Director of the Company.

C) RESIGNATION AND APPOINTMENT OF CHIEF FINANCIAL OFFICER (CFO)

Mr. Sudarshan Jain, CFO, had resigned, which was duly accepted and he was relieved from his office on 03^{rd} August 2026.

In the board meeting held on 05.09.2026, Mr. Anil Periwal has been duly appointed as the new Chief Financial Officer of the company.

11. DETAIL OF SUBSIDIARY, JOINT VENTURE OR ASSOCIATES

The Company does not have any Subsidiary, Joint Venture or Associate Company as on 31.03.2026.

12. DEPOSITS FROM PUBLIC

The company has neither invited nor accepted or renewed any deposits from public in terms of Section 73 to 76 of Companies Act, 2013 read with Companies (Acceptance of Deposits) Rules, 2014

13. DETAIL OF SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNAL

Pursuant to Rule 8 (5) (vii) of the Companies (Accounts) Rules, 2014, during the year under review, there are no such significant & material orders passed by the regulators/courts/tribunal, which may impact the going concern or future operations of the company.

14. WEBLINK OF ANNUAL RETURN

In terms of Section 92(3) and 134(3) of the Companies Act, 2013 read with Rule 12 of the Companies (Management and Administration) Rules, 2014, the Annual Return of the Company for the financial year March 31, 2026, is available on the website of the Company at https://silpl.rathigroup.info/

15. NUMBER OF MEETINGS OF THE BOARD

The schedule of Board Meetings is finalized well in advance and duly communicated to all Directors to facilitate effective participation. The agenda, along with detailed explanatory notes, is circulated to the Directors prior to each meeting to enable informed decision-making. In cases of urgency, matters are also approved by way of resolution passed through circulation, in accordance with the provisions of the Companies Act, 2013. The time interval between two consecutive Board meetings has remained well within the maximum limit prescribed under the Companies Act, 2013 and Secretarial Standard-1 (SS-1) issued by the Institute of Company Secretaries of India (ICSI). The Board also periodically reviews the compliance status of all applicable laws, and appropriate corrective actions are initiated in the event of any non-compliance, if any. During the year 2025-26, the Board of Directors met Nineteen times, details are as follows:

Directors' Report

Date	Sanjay Kumar Rathi	Renu Rathi	Himanshu Anand	Sandeep Kumar Sinha	Praveen Singh
10/04/25	Y	Y	Y	N	Y
30/04/25	Y	Y	Y	N	Y
21/05/25	Y	Y	Y	Y	Y
01/06/25	Y	Y	Y	N	N
10/07/25	Y	Y	Y	Y	Y
26/08/25	Y	Y	Y	Y	N
10/09/25	Y	Y	Y	Y	Y
28/09/25	Y	Y	Y	N	Y
16/10/25	Y	N	Y	Y	Y
27/10/25	Y	Y	Y	Y	Y
29/10/25	Y	Y	Y	N	N
29/11/25	Y	Y	Y	N	Y
02/12/25	Y	Y	Y	Y	Y
12/12/25	Y	Y	Y	Y	N
22/12/25	Y	Y	Y	Y	Y
31/01/26	Y	N	Y	Y	Y
10/02/26	Y	Y	Y	Y	Y
28/02/26	Y	Y	Y	Y	N
31/03/26	Y	Y	Y	N	Y

Following Extra- ordinary General Meeting of the Members of the Company were held during the Financial Year 2025-26:

A) Extra- ordinary General Meeting of the Members of the Company was held on 01/07/2025 to accord Initial Public Offer of equity shares of the company up to 33,36,000 fully paid up of face value ₹ 10/- at an issue price of ₹ 81/-

B) Extra- ordinary General Meeting of the Members of the Company was held on 05/09/2025 to allot up to (Thirty-Three Lakh Thirty-Six Thousand) equity shares Of Face Value Rs. ₹0/- and proceed with IPO.

16. COMMITTEES UNDER COMPANIES ACT 2013

AUDIT COMMITTEE

As per section 177 of the Companies Act, 2013, The Board of Directors of every listed company and such other class or classes of companies, as may be prescribed, shall constitute an Audit Committee. The Audit Committee shall consist of a minimum of three directors with independent directors forming a majority: Provided that majority of members of Audit Committee including its Chairperson shall be persons with ability to read and understand, the financial statement.

Our Audit Committee was constituted pursuant to a resolution of our Board Meeting dated January 02, 2025. The Audit Committee comprises of:

Name of Director	Status in Committee	Nature of Directorship
Sandeep Kumar Sinha	Chairperson	Independent Director
Praveen Singh	Member	Independent Director
Sanjay Kumar Rathi	Member	Managing Director

Any member of this Committee ceasing to be a director shall also be ceased to be a member of this Committee. The Company Secretary of the Company shall act as the Secretary of the Audit Committee.

NOMINATION AND REMUNERATION COMMITTEE

As per section 178 (1) of the Companies Act, 2013, The Board of Directors of every listed company and such other class or classes of companies, as may be prescribed shall constitute the Nomination and Remuneration Committee consisting of three or more non-executive directors out of which not less than one-half shall be independent directors: Provided that the chairperson of the company (whether executive or non-executive) may be appointed as a member of the Nomination and Remuneration Committee but shall not chair such Committee.

Our Nomination and Remuneration Committee was constituted pursuant to a resolution of our Board Meeting dated January 02, 2026. The Nomination and Remuneration Committee comprises of:

Name of Director	Status in Committee	Nature of Directorship
Praveen Singh	Chairperson	Independent Director
Sandeep Kumar Sinha	Member	Independent Director
Himanshu Anand	Member	Non-Executive Director

Any member of this Committee ceasing to be a director shall also be ceased to be a member of this Committee. The Company Secretary of the Company shall act as the Secretary of the Nomination and Remuneration Committee.

STAKEHOLDERS' RELATIONSHIP COMMITTEE

As per section 178 (5) of the Companies Act, 2013, The Board of Directors of a Company which consists of more than one thousand shareholders, debenture-holders, deposit-holders and any other security holders at any time during a financial year shall constitute a Stakeholders Relationship Committee consisting of a chairperson who shall be a non-executive director and such other members as may be decided by the Board

Our Stakeholders' Relationship Committee was constituted pursuant to a resolution of our Board Meeting dated January 02, 2025. The Stakeholders' Relationship Committee comprises of:

Name of Director	Status in Committee	Nature of Directorship
Himanshu Anand	Chairperson	Non-Executive Director
Renu Rathi	Member	Executive Director
Sandeep Kumar Sinha	Member	Independent Director

Any member of this Committee ceasing to be a director shall also be ceased to be a member of this Committee. The Company Secretary of the Company shall act as the Secretary of the Stakeholders' Relationship Committee

The committee is reconstituted w.e.f 05.09.2026 wherein Mrs. Renu Rathi is removed from being member and Mr. Sanjay Kumar Rathi is appointed as a new member. The new committee comprises of:

Name of Director	Status in Committee	Nature of Directorship
Himanshu Anand	Chairperson	Non-Executive Director
Sanjay Kumar Rathi	Member	Managing Director
Sandeep Kumar Sinha	Member	Independent Director

17. DIRECTORS RESPONSIBILITY STATEMENT

Pursuant to Section 134(3)(c) read with Section 134(5) of Companies Act, 2013, with respect to Directors Responsibility Statement, the Board of Directors, with the best of their knowledge and ability, hereby confirm that-

i. In the preparation of the annual accounts for the financial year ended 31st March 2025 the applicable accounting standards had been followed and there were no material departures.

ii. The Directors had selected such accounting policies and applied them consistently and made judgment and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for the year under review.

iii. The Directors had taken proper and sufficient care for the maintenance of adequate accounting records for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.

iv. The directors had prepared the annual accounts on a going concern basis.

v. The directors have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively.

vi. The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that system were adequate and operating effectively.

18. DETAIL OF FRAUD AS PER AUDITORS' REPORT

There is no fraud in the Company during the financial year ended 31st March 2026. This is also being supported by the report of the auditors of the Company as no fraud has been reported in their audit report for the financial year ended 31st March 2026.

19. RESERVATION, ADVERSE REMARK, DISCLAIMER AND QUALIFICATION ON AUDITORS' REPORT

The observations of the Auditors, if any, on the Accounts for the period under report have been suitably explained in the notes on Accounts and did not require any further clarification.

20. PARTICULARS OF LOANS, GUARANTEE OR INVESTMENTS UNDER SECTION 186

The Company has not given loans, guarantee or provided any securities in connection with any loan to other body corporate or person and has not made any investments during the financial year more than the limits specified under Section 186 of the Companies Act, 2013.

Directors' Report

21. PARTICULARS OF CONTRACT OR ARRANGEMENTS WITH THE RELATED PARTY REFERRED TO IN SECTION 188(1) OF THE COMPANIES ACT, 2013:

All the related party transactions during the year are entered on arm's length basis and are in compliance with the applicable provisions of the Companies Act, 2013 and Regulation 23 of Listing Regulations. There are no materially significant related party transactions entered into by the Company with Promoters, Directors or KMP etc., which may have potential conflict with the interest of the company at large. All related party transactions are first approved by the Audit Committee and thereafter placed before the Board for their consideration and approval.

All related party transactions are disclosed in the Note No. 52 of the financial statements.

The Company has formulated a Policy on materiality of Related Party Transactions and the said Policy has been uploaded on the website of the Company and can be accessed at https://silpl.rathigroup.info/policies

22. AMOUNT PROPOSED TO BE CARRIED TO RESERVE

Board doesn't propose to transfer any amount in terms of Section 134 (3) (J) of the Companies Act, 2013 for the financial year ended on March 31, 2026

23. DIVIDEND

Considering the future expansion plans the Company has not recommended any dividend for the financial year 2025-26.

24. TRANSFER OF UNCLAIMED/UNPAID DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND (IEPF)

Pursuant to Sections 124 and 125 of the Companies Act, 2013 read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ("IEPF Rules"), there was no unclaimed/ unpaid dividend, hence the company is not required to transfer any amount to Fund

25. MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURED BETWEEN THE END OF FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF REPORT:

Subsequent to the close of the financial year ended March 31, 2026, the Company witnessed significant developments and commitments that have positively impacted its operations and capital structure.

One of the most notable milestones was the successful completion of the Company's Initial Public Offering (IPO). The equity shares of Sampark India Logistics Limited were listed on the BSE SME Platform on 07th July 2026, marking a significant step forward in the Company's growth journey and enhancing its corporate visibility, governance, and investor confidence.

This Initial Public offer and subsequent listing have positioned the Company for enhanced transparency, improved liquidity of its shares, and greater access to capital markets, supporting future growth and stakeholder value creation.

Apart from the above, In pursuance to section 134(3) (L) of the Act, no material changes and commitments have occurred after the closure of the financial year to which the financial statements relate till the date of this report, affecting the financial position of the Company

26. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNING AND OUTGO;

Particulars		Remarks
(a)	Conservation of the energy:	The management has taken all the necessary steps to conserve the resources to the extent possible.
	Steps taken to impact on conservation	
	Steps taken for utilization of alternate sources of energy	
	Capital investment on the Conservation Equipment	
(b)	Technology absorption	The activities of the Company are not technology intensive therefore; no efforts are required for technology absorption
	Efforts made for technology absorption	
	Benefit derived	
	Expenditure on Research &Development, if any	
	Details of technology imported, if any	
	Year of import	
	Whether imported technology fully absorbed	
	Areas where absorption of imported technology has not taken place, if any	
(c)	Foreign Exchange Earning/Outgo:	
	Earning	INR 167.57 Lakhs
	Outgo	NIL

27. RISK MANAGEMENT POLICY

The Company has built a comprehensive risk management framework that seeks to identify all kinds of anticipated risks associated with the business and to take remedial actions to minimize any kind of adverse impact on the Company. The Company understands that risk evaluation and risk mitigation is an ongoing process within the organization and is fully committed to identify and mitigate the risks in the business.

The Company has developed a very comprehensive Risk Management Policy which is approved by the Board of Directors in accordance with Listing Regulations, to identify and monitor business risk and assist in measures to control and mitigate such risks. Under which all key risk and mitigation plan are compiled in three stages i.e. Risk assessment/ evaluation, Risk Reporting and Management of the risk evaluated and reported. The objective of the policy is to create and protect shareholders' value by minimizing threats or losses and identifying and maximizing opportunities. The Risk Management

Policy defines the risk management approach across the enterprise at various levels including documentation and reporting.

This Policy is available on the Company's website and can be accessed https://silpl.rathigroup.info/policies

28. CORPORATE SOCIAL RESPONSIBILITY

The provisions of the Corporate Social Responsibility (CSR) apply to the company.

Disclosures about CSR as required under Companies (Corporate Social Responsibility Policy) Rules, 2014 are as follows-

Company has framed its CSR Policy in accordance with the provisions of Section 135 of Companies Act, 2013 and relevant rules made thereunder.

The Company does not have a CSR Committee as the requirement of constituting a CSR Committee is not applicable on the Company.

"https://www.mca.gov.in/content/mca/global/en/acts-rules/ebooks/rules.html"CSR Policy and CSR Projects approved by the board are disclosed on the website of the company at https://silpl.rathigroup.info/.

The provisions of Rule 8(3) of the Companies (Corporate Social Responsibility Policy) Rules, 2014 related to Impact Assessment of CSR Projects, are not applicable to the Company at the CSR obligation of the Company does not exceed amount specified therein.

Disclosure about CSR obligation of the Company.

Total CSR obligation Average net profit of the Company as per Section 135(5) of the Companies Act, 2013 is ₹8,40,72,409/-.

2% of average net profit of the Company as per Section 135(5) of the Companies Act, 2013 is ₹16,81,448/-.

No surplus arose out of CSR Projects undertaken by the Company.

No amount is required to be set off for the financial year of the Company for the Financial Year 25-26.

Disclosure about amount spent towards CSR by the Company.

During the Financial Year 2025-26, the Company has spent ₹16,81,448/- toward CSR projects under National Apprenticeship Promotion Scheme (NAPS) is a flagship scheme of the Government of India, launched in 2016 under the Ministry of Skill Development and Entrepreneurship. The primary objective of the scheme is to promote apprenticeship training and skill development of youth across the country. Under the Scheme, the employers opting for it are required to engage apprentices to the extent of a minimum of 2.5% of the total strength of the establishment. Your Company has been engaging apprentices under the Scheme, and it decided, to bring it under the ambit of its CSR activities by way of supporting a group of apprentices over and above the statutory minimum requirement of 2.5% of the total workforce.

ii) The company has undertaken its CSR activities directly or through Labour Net Services India Pvt. Ltd. an eligible implementing agency and the employees of the company and their families are not the exclusive beneficiaries from the CSR projects or programs or activities

iii) No amount is spent by the Company towards Administrative Overheads.

iv) Impact Assessment of CSR projects are not applicable on the Company.

v) During the Financial Year 2025-26, the Company has spent a total of ₹16,81,448/- toward CSR projects.

vi) Entire amount required to be spent by the Company towards CSR obligation has been spent by the Company, during the Financial Year.

g) No capital asset has been created or acquired by the Company through CSR amount spent in the Financial Year.

29. STATUTORY AUDITORS

Pursuant to the section 139 of the Companies Act, 2013, the shareholders at the 12^{th} Annual General Meeting held on 30/09/2024 have approved the appointment of M/s SPG Associates, Chartered Accountants (FRN: 011217N) as the Statutory Auditors upto for a period of 5 years from the date of such meeting till the date of Annual General Meeting to be held in year 2029 at such remuneration as

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may be decided between such Statutory Auditor & the Board of Directors or any Committee thereof.

The auditors have confirmed that they are not disqualified from being re-appointed as statutory auditors of the Company. As per sub section 12 of section 143 of the Act during the financial year no fraud was reported by the Auditor of the Company in their Audit Report.

M/s SPG Associates, Chartered Accountants, Statutory Auditors of the Company, have issued their report on the financial statements of the Company for the financial year ended March 31, 2026. The Auditors have expressed an unmodified opinion on the said financial statements. The Report given by the Auditors on the financial statements of the Company is part of the Annual Report.

30. SECRETARIAL AUDITOR & REPORT THEREON

During the year under review, i.e. FY 2025-26, company was not required to appoint a Secretarial Auditor under Section 204 of the Companies Act, 2013. Hence no report is furnished.

However, as the Company is now listed, appointment of a Secretarial Auditor under Section 204 of the Companies Act, 2013 is mandatory regardless of the Company's size or turnover.

In the Board Meeting held on 05.09.2026, appointed M/s Kavita Gupta & Co, Practising Company Secretaries (S2020DE735700), for a period of One Year from the date of appointment.

31. INTERNAL AUDITOR & REPORT THEREON

The Company is required to appoint an Internal Auditor under Section 138 of the Companies Act 2013 read with Rule 13 of the Companies (Accounts) Rule 2014. Mr. Anil Periwal was appointed as the Internal Auditor of the company for FY 2025-26 based on his experience of more-than 25 years in the logistics and courier industry. He poses very versatile knowledge of the trade.

Considering better governance, Mr. Anil Periwal has resigned from the office of Internal Auditor and M/s A O Mittal & Associates LLP Chartered Accountants (FRN: 014640C/C400414) having Peer Reviewed Certificate 015807 valid upto 30.09.2026 have been appointed new internal auditors of the company in the board meeting held on 05.09.2026

32. COST RECORD AND COST AUDITORS

Provisions of Section 148(1) of the Companies Act, 2013 are not applicable to service companies as the same is not specified by the Central Government of India. Hence, no auditor is appointed.

33. INTERNAL FINANCIAL CONTROL

Pursuant to Section 134(3)(q) of the Companies Act 2013 read with Rule 8(5)(viii) of Companies (Accounts) Rules, 2014, The Company has comprehensive internal control mechanism and also has in place adequate policies and procedures for the governance of orderly and efficient conduct of its business, including safeguarding of its assets, prevention and detection of frauds and errors, accuracy and completeness of the accounting records and timely preparation of reliable financial information and adherence to the Company's policies. Internal financial controls not only require the system to be designed effectively but also to be tested for operating effectiveness periodically.

The Board is of the opinion that internal financial controls with reference to the financial statements were tested and reported adequate and operating effectively. The internal financial controls are commensurate with the size, scale and complexity of operations.

The Internal Control is intended to increase transparency and accountability in an organization's process of designing and implementing a system of internal control. The framework requires a company to identify and analyse risks and manage appropriate responses. The Company has successfully laid down the framework and ensured its effectiveness

34. DISCLOSURE IN BOARD'S REPORT AS PER PROVISIONS OF SECTION 197 OF THE COMPANIES ACT, 2013 READ WITH RULE 5(1) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014

Disclosures pertaining to remuneration and other details as required under Section 197(12) of 'the Act' read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is annexed herewith as Annexure- II forming integral part of this report.

In terms of the first proviso to Section 136 of the Act, the Reports and Accounts are being sent to the shareholders excluding the information required under Rule 5(2) and (3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014. Any shareholder interested in obtaining the same may write to the Company Secretary at the Corporate Office of the Company. The said information is available for inspection by the Members at the Registered Office of the Company on any working day of the Company upto the date of the 14th Annual General Meeting

35. CEO AND CFO CERTIFICATION

Pursuant to Regulation 15(2) of the SEBI LODR Regulations, Regulation 17(8) relating to CEO/CFO certification, is not applicable to companies listed on the SME Exchange, Accordingly, the provisions of Regulation 17(8) requiring submission of compliance certification from the Chief Executive Officer and the Chief Financial Officer do not apply to the Company. Hence, no such certificate has been provided for the year under review.

36. PARTICULARS OF EMPLOYEES AND RELATED DISCLOSURES

None of the employees of the Company were in receipt of remuneration more than limits as prescribed under Rule 5 (2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

37. DISCLOSURES UNDER SEXUAL HARRASMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013

In order to prevent sexual harassment of women at workplace "The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013" was notified on December 09, 2013, under the said Act, every Company is required to set up an Internal Complaints Committee to look into complaints relating to sexual harassment at work place of any women employee.

In terms of the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, the Company has adopted a Policy on Prevention, Prohibition and Redressal of Sexual Harassment at the Workplace.

Company has formed an "Internal Complaints Committee" for prevention and redressal of sexual harassment at workplace.

The Committee is having requisite members and is chaired by a senior woman member of the organization. The following is a summary of sexual harassment complaints received and disposed off during the year 2025-26:

Number of complaints pending at the beginning of the Financial Year	Nil
Number of complaints received during the Financial Year	Nil
Number of complaints disposed off during the Financial Year	Nil
Number of complaints unsolved at the end of the Financial Year	Nil
Number of cases pending for more than ninety days	Nil
Number of complaints pending at the closing of the Financial Year	Nil

38. DETAILS OF APPLICATION MADE FOR OR PROCEEDING PENDING UNDER INSOLVENCY AND BANKRUPTCY CODE 2016:

During the year under review, there were no applications made or proceedings pending in the name of the company under the Insolvency and Bankruptcy Code, 2016.

39. DETAILS OF DIFFERENCE BETWEEN VALUATION AMOUNT ON ONE TIME SETTLEMENT AND VALUATION WHILE AVAILING LOAN BANKS AND FINANCIAL INSTITUTIONS:

During the year under review, there has been no one time settlement of loans taken from banks and financial institution.

40. COMPLIANCE WITH SECRETARIAL STANDARD:

Pursuant to the approval given on April 10th 2015, by the Central Government to the Secretarial Standards specified by the Institute of Company Secretaries of India, the Secretarial Standards on Meetings of the Board of Directors (SS-1) and General Meetings (SS-2) came into effect from July 01, 2015. The said standards were further amended w.e.f. October 01, 2017. The Company is in compliance with the same

41. FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS

Pursuant to Regulation 15(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the requirement under Regulation 25(7) to conduct a formal Familiarisation Programme for Independent Directors is not mandatorily applicable to the Company, as its equity shares are listed on the SME Platform of BSE Limited. However, as good governance practice, the Company has briefly done informal familiarisation for its Independent Directors their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model etc.

42. STATEMENT ON DECLARATION FROM INDEPENDENT DIRECTORS:

Pursuant to Section 149 (7) of the Companies Act, 2013 ("the Act") read with the Companies (Appointment and Qualifications of Directors) Rules, 2014, the Company has received declarations from all the Independent Directors of the Company confirming that they meet the 'criteria of Independence' as prescribed under Section 149 (6) of the Act and Regulation 16 of the Listing Regulations 2015 have submitted their respective

Directors' Report

declarations as required. The Independent Directors of your Company have confirmed that they are not aware of any circumstance or situation, which could impair or impact their ability to discharge duties with an objective independent judgement and without any external influence

43. A STATEMENT REGARDING OPINION OF THE BOARD WITH REGARD TO INTEGRITY, EXPERTISE AND EXPERIENCE (INCLUDING THE PROFICIENCY) OF THE INDEPENDENT DIRECTORS APPOINTED DURING THE YEAR:

No Independent Director was appointed by the Company during the financial year 2025-26. Accordingly, the disclosure required under Section 134(3)(d) read with Rule 8(5)(iiia) of the Companies (Accounts) Rules, 2014 is not applicable for the year under review.

44. ESTABLISHMENT OF VIGIL MECHANISM/WHISTLE BLOWER POLICY:

Pursuant to Section 177(9) of the Companies Act, 2013 read with Rule 7 of the Companies (Meetings of Board and its Powers) Rules, 2014, every listed company is mandatorily required to establish a Vigil Mechanism. The company has set up an initiative, under which all Directors, employees/ business associates have direct access to the Chairman of the Audit Committee for this purpose. The Company promotes ethical behaviour in all its business activities and in line with the best international governance practices, company has established a system through which Directors, employees and business associates may report unethical behaviour, malpractices, wrongful conduct, fraud, violation of Company's code of conduct without fear of reprisal.

The Policy is available at all the places possible including on its website at https://silpl.rathigroup.info/policies

No complaint was received under the mechanism during the year under consideration

45. COMPANY'S POLICY ON DIRECTOR'S APPOINTMENT AND REMUNERATION INCLUDING CRITERIA FOR DETERMINING QUALIFICATIONS, POSITIVE ATTRIBUTES, INDEPENDENCE OF A DIRECTOR AND OTHER MATTERS PROVIDED UNDER SECTION 178(3) OF THE COMPANIES ACT, 2013:

Company's Policy on Director's Appointment and Remuneration including Criteria for Determining Qualifications, Positive Attributes, Independence of a Director has been suitably disclosed at the Company's website.

46. SEBI COMPLAINTS REDRESS SYSTEM (SCORES)

The Company's equity shares were listed on the SME Platform of BSE Limited on 07th July 2026 and, accordingly, SCORES was not applicable during the financial year ended 31st March 2026. Upon listing, the Company has obtained SCORES authentication and put in place a process to redress investor grievances within the timelines prescribed by SEBI. No complaint has been received on SCORES since listing up to the date of this Report.

47. DETAILS OF NON-COMPLIANCE BY THE COMPANY

Company has complied with all the requirements of regulatory authorities. No penalties were imposed on the Company by any statutory authority on any matter related to capital markets during the last three years

48. COMPLIANCE UNDER THE MATERNITY BENEFIT ACT, 1961

The Company has complied with the applicable provisions of the Maternity Benefit Act, 1961. All eligible women employees have been extended the benefits as prescribed under the Act. The Company remains committed to supporting working mothers and promoting a gender-inclusive workplace.

49. GREEN INITIATIVE

In commitment to keeping in line with the Green Initiatives and going beyond it, electronic copy of the 14th Annual General Meeting of the Company including the Annual Report for FY 2025-26 are sent to all Members whose e-mail addresses are registered with the Company / Depository Participant(s).

50. HUMAN RESOURCES

The Company recognizes that its employees are one of its most valuable assets and play a vital role in achieving sustainable growth and long-term success. The Company continues to focus on developing and maintaining a motivated, skilled and performance-oriented workforce.

During the Financial Year 2025-26, the Company continued to undertake various initiatives aimed at employee engagement, capability building, skill development and fostering a positive and inclusive work environment. The Company remains committed to providing its employees with opportunities for professional growth and development and to maintaining a healthy, safe and conducive workplace.

The Company places strong emphasis on employee welfare, effective communication, teamwork and performance management. Appropriate training and development initiatives are undertaken from time to time to enhance the knowledge, skills and competencies of employees in line with the evolving requirements of the business.

51. DIFFERENT POLICIES ADOPTED BY COMPANY

The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI (LODR) Regulations, 2015") mandated the formulation of certain policies for all listed companies. All our Corporate Governance Policies are available on the Company's website. The Policies are reviewed periodically by the Board and its Committees and are updated based on the need and new compliance requirements. The following policies have been adopted by the Board of Directors and the same is available at Companies Website.

- Policy on Determination of Material Events
- Policy of Preservation of Documents and archival
- Policy on Disclosure and Internal Procedure for Prevention of Insider Trading
- Policy And Procedures for Inquiry in Case of Leak of Unpublished Price Sensitive Information
- Policy on Whistle Blower and Vigil Mechanism
- Policy on Nomination and Remuneration
- Policy on Materiality of Related Party Transactions
- Policy for Risk Management
- Policy on Code of Conduct and Appointment of Independent Directors
- Policy on CSR

52. CORPORATE GOVERNANCE:

The Company has adopted best corporate practices and is committed to conducting its business in accordance with the applicable laws, rules and regulations. The Company's Corporate Governance practices are driven by effective and strong Board oversight, timely disclosures, transparent accounting policies and high level of Integrity in decision making.

Pursuant to Regulation 15(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the requirement to prepare and annex a detailed Report on Corporate Governance under Regulation 34(3) read with Schedule V (Paragraphs C, D and E) is not mandatorily applicable to the Company, as its equity shares are listed on the SME Platform of BSE Limited. The Company nonetheless voluntarily adheres to the corporate governance principles outlined above in the interest of good governance and investor confidence.

53. ANNUAL EVALUATION OF THE BOARD

Pursuant to Section 134(p) and Section 178(2) of the Companies Act, 2013 and applicable provisions of SEBI (LODR) Regulations 2015, the Board, in consultation with its Nomination & Remuneration Committee, has formulated a framework containing, inter-alia, the criteria for performance evaluation of the entire Board of the Company, its Committees and Individual Directors, including Independent Directors.

A separate meeting of Independent Directors was held without the presence of any Non-Independent Directors to discuss, inter-alia, the performances of Non-Independent Directors, the Board as a whole and the Chairman, taking into consideration the views of Executive Directors and Non-Executive Directors. The performance evaluation of all the Independent Directors has been done by the entire Board, excluding the Director being evaluated.

54. Independence & Other Matters Pertaining to Independent Directors:

The Independent Directors are Non-Executive Directors as defined under Regulation 16(1)(b) of the SEBI Listing Regulations and Section 149(6) of the Act. The Company has received requisite declarations from all the Independent Directors of the Company confirming that they meet the criteria of independence prescribed under Section 149(6) of the Act read with Rule 5 of the Companies (Appointment and Qualification of Directors) Rules, 2014 and Regulation 16(1)(b) of the SEBI Listing Regulations.

In terms of Section 150 of the Companies Act read with Rule 6 of the Companies (Appointment and Qualification of Directors) Rules, 2014, as amended, Independent Directors of the Company have registered their names in the data bank of Independent Directors maintained with the Indian Institute of Corporate Affairs. Further, in the opinion of the Board, the Independent Directors also possess the attributes of integrity, expertise and experience as required to be disclosed under Rule 8 (5) (iiia) of the Companies (Accounts) Rules, 2014.

Following are the Non-Executive Independent Directors as on March 31, 2026:

Sandeep Kumar Sinha (DIN: 07674921)

Praveen Singh (DIN: 09407977)

As stipulated by the Code for Independent Directors under Schedule IV of the Companies Act, 2013 and the

Directors' Report

SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, a separate meeting of the Independent Directors of the Company was held on 26.08.2025; and 18.03.2026 to review the performance of Non-Independent Directors (including the Chairman) and the Board as whole. The Independent Directors also reviewed the quality, content and timeliness of the flow of information between the Management and the Board and its Committees which is necessary to effectively and reasonably perform and discharge their duties. The Independent Directors found the performance of Non-Independent Directors (including Chairman) and the Board as well as flow of information between the Management and the Board to be satisfactory.

55. ACKNOWLEDGMENT

Your directors place on records their appreciation for the overwhelming co-operation and assistance received from customers, employees, vendors, as well as regulatory and government authorities.

Your Directors would also like to extend a special and heartfelt welcome to the new public shareholders of the Company, who reposed their faith in Sampark India Logistics Limited through its Initial Public Offer during the year. The Board looks forward to a long and rewarding partnership with all its shareholders and remains committed to creating sustainable value and upholding the highest standards of transparency and governance.

Your directors propose to drive the business endeavours with greater optimism and confidence.

By the order of the Board
For SAMPARK INDIA LOGISTICS LIMITED

Sanjay Kumar Rathi	**Renu Rathi**
Director	Director
DIN: 01484666	DIN: 03532926

Date- 05.09.2026
Place- Faridabad

Management Discussion & Analysis

Annexure-I

GLOBAL ECONOMY

The global economy operated through 2025 in a demanding environment, shaped by heightened geopolitical tension, evolving trade policy, and tariff-related uncertainty. Conflict in West Asia disrupted established trade routes, triggered volatility in energy markets, and elevated freight and logistics costs, while shifting tariff regimes. At the same time, protectionist measures continued to redirect trade flows and reshape sourcing decisions.

Though easing price pressures and resilient labour markets supported activity across several regions, businesses battled higher input costs, intermittent supply chain disruption and a cautious growth outlook through the year. These factors weighed on investment, cross-border trade, and business confidence, and produced an uneven operating environment across major economies.

Amid this macro environment, the global economy showed resilience, with world output growing 3.5% for the year. Moderating inflation, steady employment conditions, and sustained domestic demand across major markets supported this growth. However, performance diverged sharply by region: advanced economies expanded 1.9% collectively, while emerging markets and developing economies grew 4.5%, reaffirming their position as the principal drivers of global expansion and international trade.

Aligned with the resilient global economic growth, global trade continued to recover during the year, as supply chain conditions improved and shipping networks gradually adapted to geopolitical and trade-related disruptions. Global merchandise trade volume grew by 5.0% in 2025, compared with 3.7% in 2024, reflecting a gradual improvement in cross-border trade activity despite an uncertain operating environment. Nevertheless, fluctuations in freight costs, energy prices and other key commodities continued to influence manufacturing costs, while changing trade policies and tariff-related measures affected export competitiveness across several industries. These developments reinforced the importance of efficient supply chain management and operational agility in an increasingly interconnected global economy.

Outlook

The medium-term global outlook points to a period of steady expansion, with growth projected at 3.0% for 2026 before firming at 3.4% in 2027. Underpinning this trajectory is a structural shift toward technology-led productivity - most visibly the integration of artificial intelligence across industrial operations, and the wider capability uplift it brings to manufacturing and supply chain execution. The inflation path is expected to turn through the period: headline inflation is expected to rise from 4.1% to 4.7% in 2026 before easing to 3.9% by 2027, allowing financial conditions to stabilise as the forecast horizon lengthens.

The broader picture remains cautiously constructive, supported by moderating pricing pressure, improving business confidence, and a gradual recovery in international trade. For logistics operators, the most consequential development is the continued diversification of global supply chains and the adoption of China+1 sourcing strategies, which are directing manufacturing volume, and the freight that accompanies it, towards economies such as India. Evolving trade policy, tariff-related measures and geopolitical uncertainty are nonetheless likely to remain the dominant variables influencing global demand, input costs, and export competitiveness over the near term.

(Source: World Economic Outlook (IMF), WEO (IMF)-July 2026, WTO, Global Trade Outlook and Statistics, March 2026)

INDIAN ECONOMY

India's economy demonstrated notable resilience through FY 2025-26, retaining its position among the world's fastest-growing major economies against a global backdrop of geopolitical tension, trade fragmentation, and financial market volatility. According to provisional estimates released by the Ministry of Statistics and Programme Implementation, Government of India, real GDP grew 7.7% during the year, accelerating from 7.1% in FY 2024-25. In the same period, Gross Value Added expanded 7.9%.

Growth was broad-based rather than concentrated in a single sector, drawing on strong domestic consumption, sustained investment momentum, and expansion across manufacturing, construction and services. Domestic demand strengthened across both rural and urban markets, creating a favourable environment for the manufacturing and industrial customers served by the Company. Rural activity was supported by a normal monsoon and improved agricultural incomes, which lifted offtake across two-wheelers, tractors and commercial vehicles. Urban demand was underpinned by growth in the services sector, as well as the GST rate rationalisation introduced during the year, which raised volumes across passenger vehicles, electronics and appliances.

For logistics operators, the significance of consumption recovery lies less in the retail transaction than in the production schedule that precedes it: sustained end-demand translates directly into stable, forecastable freight requirements across the manufacturing chain.

Public capital expenditure remained a principal engine of activity, with Central Government capital expenditure rising 14.5% from April 2025 to February 2026. Investment at this scale carries a compounding effect for the logistics sector, expanding the road, rail, port and airport capacity across which freight moves. At the same time, it generates the industrial and project cargo that moves through these modes - the Economic Survey estimates a multiplier of ₹2.50 to ₹3.50 in GDP for every rupee of government capital spending over the medium term.

Management Discussion & Analysis

The Union Budget Reiterated this emphasis, retaining the fiscal deficit target at 4.4% of GDP while directing continued allocation towards infrastructure, manufacturing and digital public infrastructure a policy mix that expands the addressable freight base over a multi-year horizon rather than a single budget cycle. The inflation environment remained benign through most of the year, enabling the Reserve Bank of India to reduce the policy repo rate by a cumulative 125 basis points to 5.25% by December 2025 and lower the Cash Reserve Ratio by 100 basis points to 3.0%. For a working-capital intensive industry in which extended receivable cycles are financed through borrowed facilities, the resultant easing in liquidity and borrowing costs carries direct operational relevance. Towards the close of the year, escalating tension in West Asia lifted global crude prices, creating upward pressure on freight, fuel and input costs a reminder that energy price movement remains the principal near-term variable in logistics cost structures.

Structural reform continued to reshape the operating environment for organised logistics providers. Sustained policy support through Production Linked Incentive schemes and the Make in India programme, reinforced by supply chain reform, has improved India's cost competitiveness and positioned the country as a principal beneficiary of the global China+1 sourcing strategies particularly across automobiles, electronics manufacturing services, the verticals in which the Company is most deeply embedded. Alongside this, the continued formalisation of commerce through expanded GST coverage, e-way bill enforcement, and rising digital adoption has narrowed the cost advantage historically available to unorganised operators, making auditable, invoice-backed service providers materially more attractive to corporate procurement functions.

Each relocation of manufacturing capacity to India generates a corresponding requirement for inbound component movement, inter-plant transfer, and outbound distribution, and each incremental step in formalisation tilts that requirement towards compliant, system-led operators. Against a stable fiscal and external position, with a current account deficit of approximately 1.0% of GDP, these structural forces continue to provide a supportive foundation for manufacturing output and, by extension, for the freight demand that accompanies it.

Outlook

The outlook for the Indian economy remains positive and stable. For FY 2026-27, real GDP is expected to grow between 6.8% and 7.2%, demonstrating the country's ability to maintain strong momentum even during global uncertainty. This growth will likely be fuelled by ongoing government spending on infrastructure, a steady increase in private sector investment, and a strengthening manufacturing base. Additionally, the services sector is expected to continue its consistent expansion. Backed by a stable economy and steady government policies, India is well prepared to manage global challenges while ensuring that economic progress remains inclusive and sustainable over the long term.

Source: Ministry of Statistics and Programme Implementation (MoSPI) Estimated; Press Information Bureau - Press Note on New Series, Reserve Bank of India - Monetary Policy Statements, Economic Survey 2026

INDUSTRY OVERVIEW

Global Logistics Industry

The global logistics industry has entered 2026 amid a complex operating environment, shaped by geopolitical tensions in the Middle East, evolving global trade corridors, supply chain realignment, and rapid technology-led transformation. While near-term challenges, including freight route disruptions and elevated energy costs, continue to drive volatility, the industry's long-term structural growth drivers remain robust. The continued expansion of e-commerce, increasing adoption of AI and digital technologies, and sustained investments in logistics and transport infrastructure are expected to support enduring growth across geographies and freight segments.

The global logistics market is projected to expand from USD 12.68 trillion in 2026 to USD 24.36 trillion by 2035, representing a CAGR of 8.05%. Asia-Pacific is expected to remain the largest and fastest-growing regional market, rising from USD 5.78 trillion in 2026 to USD 12.11 trillion by 2035 at a CAGR of 9.10%. The region is expected to account for approximately 44.59% of the global logistics market by 2035.

Against this backdrop, countries are accelerating trade negotiations and forging new economic partnerships to strengthen cross-border trade and build more resilient supply chains. This is driving greater nearshoring, regionalisation and diversification of sourcing and manufacturing networks. India is emerging as an important beneficiary of this global shift, supported by strengthening logistics infrastructure and improving multimodal connectivity. Cargo movement through national waterways has reached record levels, port capacity has expanded significantly, and container turnaround times have improved. Further, the Union Budget 2026-27's proposal to operationalise 20 new national waterways is expected to strengthen India's logistics infrastructure and reinforce its position as a strategically important, high-growth logistics hub.

Indian Logistics Industry

India's logistics sector is witnessing sustained growth, supported by significant infrastructure investments, progressive policy reforms, and rapid technology adoption. These developments are enhancing network efficiency, improving connectivity, and driving the sector's formalisation. Demand for premium Grade A warehousing is growing, supported by increasing institutional capital inflows and development of investment-grade assets through established developer-led platforms, signalling the sector's gradual transition towards greater organisation and maturity.

Despite these positive trends, India's logistics industry remains highly fragmented. Road transportation continues to account for over 60% of total freight movement, while rail, air and inland waterways are steadily increasing their share, supported by targeted government initiatives and infrastructure development. At the same time, demand for Grade A and Grade B warehousing, multimodal logistics solutions, AI-enabled supply chain optimisation, and digital freight platforms is gaining momentum.

Within the organised logistics segment, the market has demonstrated meaningful growth and is expected to expand further, as presented in the table below.

Segments	Organised Market size (2026E) (₹ '000 Crores)	CAGR
3PL	~51	7-8%
Last-Mile Delivery	~15	13-14%
B2B Express	~14	10-11%
Freight-Forwarding	~12	6-7%

The current trends indicate that the Indian logistics sector is at an inflection point, aided by policy reforms, sustained infrastructure investments, and rapid digitalisation. Initiatives such as PM GatiShakti and the National Logistics Policy, coupled with the growing adoption of green logistics practices, are driving the sector towards a more integrated, cost-efficient and sustainable operating ecosystem. As the industry matures, the traditional transportation and warehousing-led model is expected to evolve towards higher-value, technology-enabled and integrated logistics solutions, strengthening India's position as a global logistics hub.

Technology is increasingly transforming logistics operations across the value chain. AI-powered optimisation, automated warehousing, and predictive analytics are enhancing operational efficiency and supply chain execution, while end-to-end visibility, IoT-enabled tracking, and digital freight-matching platforms are rapidly becoming industry standards rather than competitive differentiators.

Opportunities

Accelerating Formalisation and Organised Logistics

Increasing supply chain complexity, stringent compliance standards, and evolving customer expectations are driving a gradual shift towards organised logistics service providers. Established players offer standardised operating processes, technology-enabled visibility, and the scale required to manage increasingly complex, pan-India supply chains. The wider adoption of GST, e-way bills and digital freight platforms has further encouraged formalisation, creating a structural advantage for compliant and technology-enabled operators.

Growing Multimodal Integration and Infrastructure Development

Road transportation continues to account for Over 60% of India's freight movement, despite railways and inland waterways offering significantly lower transportation costs per tonne over suitable routes. With the scope for incremental efficiency gains within road transportation becoming more limited, greater adoption of alternative modes is emerging as an important avenue for reducing overall logistics costs. Investments in Dedicated Freight Corridors, Multimodal Logistics Parks and Inland Waterways are strengthening multimodal connectivity, and facilitating a gradual shift towards a more efficient freight ecosystem.

India's Manufacturing Momentum

India's manufacturing ecosystem is gaining momentum, supported by sustained policy intervention, improving infrastructure, and the ongoing realignment of global supply chains. The Make in India programme, implemented across 27 sectors, has contributed to strengthening domestic manufacturing capabilities, investment, and innovation. Complementary initiatives, such as Production Linked Incentive (PLI) schemes, PM GatiShakti, the National Logistics Policy and GST, are further improving India's cost competitiveness and enabling more efficient supply chains.

As of December 31, 2025, these initiatives have attracted investments of more than ₹2.16 lakh crore, generated incremental production exceeding ₹20.41 lakh crore, and supported employment creation of over 14.39 lakh. These developments position India to capture a larger share of global manufacturing under the China+1 strategy, with sectors such as automobiles emerging as key beneficiaries. Targeted incentives, including the US$3 billion PLI scheme for advanced automotive and electric vehicle components, are further strengthening India's potential to emerge as an important manufacturing base within global value chains.

Challenges

India's logistics ecosystem has demonstrably made substantial progress, with the DPIIT–NCAER study placing logistics costs at approximately 7.97% of GDP, significantly below the earlier estimates of 13–14%. This improvement has been facilitated by a combination of policy reforms and infrastructure upgrades, including GST rationalisation, expansion of FASTag, and development of Dedicated Freight Corridors. Initiatives such as the ADB-supported SMILE programme are further supporting improvements in warehousing standards and trade logistics, and adoption of efficient, low-emission logistics solutions.

Notwithstanding this progress, the sector continues to face several structural constraints. Freight movement remains predominantly road-based, while railways, inland waterways and coastal shipping which can offer cost and environmental advantages remain relatively underutilised. Further, fragmented supply chains across agriculture, cold-chain

Management Discussion & Analysis

logistics and express freight continue to limit economies of scale and service consistency, particularly in semi-urban and remote markets.

Volatility in energy prices remains another key risk, particularly given India's significant dependence on road transportation. Geopolitical developments in the Middle East could increase fuel and freight costs, highlighting the need to accelerate the shift towards multimodal transportation and improve integration across logistics networks. Enhanced adoption of digital platforms, real-time data exchange, and technology-enabled supply chain management will be critical to improving efficiency and reducing operating costs.

The industry also faces challenges related to regulatory complexity, cybersecurity threats, and availability of skilled talent. As logistics operations become increasingly automated and data-driven, strengthening digital infrastructure, cybersecurity capabilities and workforce skills will be essential to support the adoption of AI, automation and other next-generation logistics technologies.

Policy-led Transformation Accelerating India's Logistics Ecosystem

Building the Backbone of National Connectivity

PM GatiShakti	Bharatmala Programme
Creating integrated infrastructure grid to synchronise road, rail, port and air connectivity	21,700+ km constructed, strengthening freight corridors and reducing transit bottlenecks

India's National Logistics Policy (NLP) is focused on building a more efficient, integrated and cost-competitive logistics ecosystem, with the broader objective of bringing India's logistics performance in line with global benchmarks. The policy framework is supported by initiatives such as PM GatiShakti, Multimodal Logistics Parks (MMLPs), and digital platforms including the Unified Logistics Interface Platform (ULIP) and Logistics Data Bank (LDB).

Together, these initiatives are improving coordination across different modes of transportation, enabling greater supply chain visibility and reducing operational inefficiencies. By promoting seamless multimodal connectivity and increased use of technology and data, the NLP is expected to enhance logistics productivity, strengthen India's competitiveness, and support broader economic growth.

COMPANY OVERVIEW

Sampark India Logistics Limited is a pan-India, multimodal integrated logistics company, serving business-to-business (B2B) supply chains with no business-to-consumer exposure. Its revenue is generated from embedded participation in the inbound, inter-plant and outbound supply chains of original equipment manufacturers (OEMs) and industrial customers.

Key Strengths

Multimodal execution

The Company moves cargo across road, air and rail under a single commercial relationship. It selects the mode by cost-to-service requirement rather than by asset availability. This modal flexibility allows Sampark to absorb changes in customer urgency - a schedule advance, a line-stoppage risk, a production ramp - without renegotiating the contract or introducing a second vendor.

Ownership of every mile

The Company executes first-mile collection from supplier locations, mid-mile line-haul with in-transit visibility, transshipment and value-added handling, as well as last-mile delivery to the customer plant on schedule. Clients therefore deal with one accountable counterparty rather than a chain of handoffs.

Asset-light infrastructure

Sampark's warehousing is leased; the majority of the line-haul fleet is tied up on a variable, demand-flexed basis, and the branch network operates on a low-capex footing supported by technology. The Company owns a core fleet of 50+ vehicles for service-critical and dedicated movements. This structure allows network expansion to keep pace with demand without a corresponding step-up in fixed capital.

Supply orchestration under the umbrella model

Beyond transportation, the Company increasingly takes responsibility, from sourcing to specification, vendor coordination, packaging, warehousing and delivery, under a single integrated arrangement. This model boosts the Company's share of each customer's logistics spend, deepens integration with the customer's production planning, and lengthens contract tenure.

As at March 31, 2026, the Company served 2,000+ corporate clients across 14,000+ serviceable pin codes, operated approximately 1,24,500 sq ft of warehousing capacity.

Business and Segment Review

The Company reports its performance as a single operating segment. The following discussion of service lines is provided for a fuller understanding of the revenue base.

Surface freight: The Company's largest service line, this comprises part-truckload, full-truckload and over-dimensional cargo movement across Sampark's pin-code network. Surface freight provides the volume base over which network fixed costs are absorbed. It remains the principal entry point for new customer relationships.

Air cargo: This is a differentiated and materially higher-realisation service line, addressing time-critical and schedule-driven movements where the cost of a production line stoppage substantially exceeds the freight premium. The Company's presence across 40+ domestic cargo airports, together with its QSS (Quicker Smarter Service) and Flyer products, positions it in a segment where few regional operators can compete on reliability.

Rail freight: This enables cost-efficient bulk movement on dedicated freight routes, deployed where transit-time tolerance permits, and where the modal economics benefit the customer.

Warehousing and packaging: This covers leased storage, inventory management and order staging, together with reusable and collapsible packaging supplied on rent.

Umbrella supplier services: The Company's integrated arrangement, this covers supply orchestration, vendor coordination, warehousing and logistics execution under a single platform. This line scaled during the year, and carries a structurally richer margin profile than standalone transportation.

International logistics: This encompasses cross-border cargo movement and end-to-end supply chain management, cross-sold into the existing OEM and corporate base.

Financial Overview

Financial Performance FY 2025-26

Particulars	FY 26	FY 25
Revenue (In Lakhs)	22,326.64	20,096.51
EBITDA (In Lakhs)	2,001.43	1,623.12
EBITDA Margin (%)	9.0%	8.1%
PAT (In Lakhs)	1,052.6	835.3
PAT Margin (%)	4.7	4.2
ROCE (%)	21.0%	20.6%

Key Strategic Outlook

The Company has identified the following strategic priorities to drive its growth trajectory, in line with its vision and mission.

Monetise the built platform: Fifteen years of investment in hubs, airport presence, branch infrastructure, functional teams and technology is substantially complete and largely paid for. This has helped build the foundation for the Company to convert incremental volume to profit at a materially higher rate than the average. Margin expansion is, therefore, expected to be led by throughput on the existing network rather than by price.

Increase wallet share within the captive base: The Company's existing 2000+ corporate relationships constitute a readymade addressable base for warehousing, packaging, international logistics, and umbrella arrangements. Selling an additional service into an account that has already validated the Company's execution carries a fraction of the acquisition cost of a new logo and materially higher conversion probability. This makes cross-sell the most capital-efficient route to revenue growth for the Company.

Enrich the revenue mix: Umbrella supplier arrangements, returnable packaging, and value-added services carry richer realisations, longer contract tenures, and higher switching costs than standalone transportation. Growth in this mix improves not only the level of margin but its durability, since revenue earned under integrated arrangements is structurally less exposed to rate-based competition than point freight.

Scale international logistics: It also opens a cross-sell path into the Company's existing multinational customer relationships, allowing the international business to be scaled through accounts already held rather than through new-logo acquisition.

Tighten the working-capital cycle: Improvement in the collection cycle remains a stated management priority. Releasing cash trapped in the operating cycle improves cash conversion and return ratios. It further allows a greater proportion of growth to be funded internally rather than through incremental borrowing.

Hold the asset-light structure through scale: Warehousing remains leased, the majority of line-haul capacity remains tied up on a demand-flexed basis, and the owned fleet remains reserved for service-critical and dedicated movements. This structure allows geographic and volume expansion to track demand without balance-sheet drag, and it is the basis of the Company's return-ratio positioning against larger peers who have added scale without corresponding margin.

Management Discussion & Analysis

Risks and Concerns

Key Risk	Description	Mitigation
Sectoral concentration	Revenue is significantly exposed to the automotive sector, making volumes vulnerable to downturns in vehicle production, prolonged component shortages, or shifts in OEM sourcing patterns.	The Company has diversified into FMCG, pharmaceuticals, EMS, electricals and international logistics, each carrying independent demand cycles. The automotive base is itself spread across passenger vehicles, two-wheelers, commercial vehicles, EVs and component suppliers rather than a single sub-segment.
Receivable and working-capital risk	Working capital is concentrated in receivables from large corporate customers, exposing liquidity to extended payment cycles, disputes or defaults and increasing reliance on borrowed funds.	The Company undertakes structured credit assessment before onboarding, ageing-based escalation, and centralised collections monitoring. Proceeds of the initial public offering are earmarked in part towards working capital, reducing dependence on borrowed facilities.
Fuel and input cost volatility	Diesel prices, air freight rates, rail haulage charges and driver wages are material cost inputs. Sustained increases compress margin where recovery lags the cost event.	Pass-through clauses are embedded in OEM contracts. Multimodal capability allows a shift of volume between road, rail and air, where relative cost economics move materially so that exposure is not concentrated in a single input.
Transit, cargo loss and liability risk	Cargo in transit is exposed to accidents, damage, pilferage and delays, resulting in financial losses, customer claims and potential production stoppages in time-sensitive OEM supply chains.	The Company has adopted cargo and transit insurance coverage, real-time consignment tracking across all three modes, systems-enforced proof-of-delivery capture, and defined handling and packaging protocols at transshipment points.
Technology and cyber risk	Customers increasingly rely on real-time visibility as a condition of contract. Interruption to tracking, booking or documentation systems, or a data security incident, would affect service delivery and customer confidence.	The Company undertakes access controls, scheduled backups and restoration testing, and periodic review of information security practices, overseen by a dedicated IT Team.

Internal Control Systems and Their Adequacy

The Company maintains internal control systems commensurate with the nature, size and complexity of its operations. These systems are designed to provide reasonable assurance regarding the safeguarding of assets, the prevention and detection of fraud and error, the accuracy and completeness of accounting records, as well as the reliability of financial reporting and compliance with applicable statutes.

The control framework covers delegation of authority for commitments and payments, systems-enforced controls over consignment booking, transshipment and proof of delivery, periodic reconciliation of vendor and customer balances, and structured credit assessment and monitoring of receivables. The Company's internal audit function, headed by an experienced professional reporting to the Audit Committee, conducts risk-based reviews across branches and functions on a planned cycle. Observations, management responses, and the status of remediation are reported to the Audit Committee, which reviews the adequacy and effectiveness of the internal control systems and the internal audit function.

Human Resources

The Company's operations are executed by 342 employees across corporate, branch, warehouse and operating functions, supported by an experienced senior management team with cumulative industry experience across transportation, air cargo, warehousing, finance, technology, and customer service.

During the year, the Company continued to invest in functional capability, particularly in international logistics and umbrella supply orchestration, where the addition of trained personnel is a precondition to scaling those service lines. Focus areas included structured induction for operating staff, safety and handling training for warehouse and transshipment personnel, and capability building in technology-enabled tracking and customer service.

Cautionary Statement

Statements in this Management Discussion and Analysis describing the Company's objectives, projections, estimates, expectations or predictions may constitute forward-looking statements within the meaning of applicable securities laws and regulations. Actual results could differ materially from those expressed or implied. Important factors that could make a difference to the Company's operations include, among others, economic conditions affecting demand and supply and price conditions in the domestic and overseas markets in which the Company operates, changes in government regulations, tax laws and other statutes, fuel and input cost movements, and other incidental factors. The Company assumes no responsibility to publicly amend, modify or revise any forward-looking statement on the basis of any subsequent development, information or events.

Annexure-II

DISCLOSURE IN BOARD'S REPORT AS PER PROVISIONS OF SECTION 197 OF THE COMPANIES ACT, 2013 READ WITH RULE 5(1) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014

1. The ratio of the remuneration of each director to the median remuneration of the employees of the company for the financial year 2025-26:

The median remuneration of employees of the Company during the financial year 2024-2025 is ₹ 3,76,560/- and ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the financial year is provided in the table below:

Amounts in ₹ lakh

S. No.	Name of Director/ KMP	Designation	Remuneration/ Sitting Fee Paid	Ratio to Median
1	Sanjay Kumar Rathi	Managing Director	60.00	15.96
2	Renu Rathi	Executive Director	6.00	1.59
3	Himanshu Anand	Non-Executive Director	1.20	0.32
4	Sandeep Kumar Sinha	Independent Director	1.20	0.32
5	Praveen Singh	Independent Director	1.20	0.32

2. The percentage increase in remuneration of each director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year 2025-2026:

The percentage increase in remuneration of each Director, Chief Executive Officer (CEO), Chief Financial Officer (CFO), Company Secretary or Manager, if any, in financial year 2025-2026 is provided in the table below:

S. No.	Name of Director/ KMP	Designation	% increase in Remuneration
1	Sanjay Kumar Rathi	Managing Director	--
2	Renu Rathi	Executive Director	--
3	Himanshu Anand	Non-Executive Director	--
4	Sandeep Kumar Sinha	Independent Director	--
5	Praveen Singh	Independent Director	--
6	Sudarshan Jain	CFO and KMP	--
7	Ritika Bachhawat	Company Secretary & KMP	--

**Note: There is no change in the monthly remuneration of the directors and KMP. The difference in absolute amount is due to the joining date in FY 2024-25*

3. The number of permanent employees on the rolls of company as on March 31, 2026:

342

4. Affirmation that the remuneration is as per the remuneration policy of the company:

The Company affirmed that the remuneration is as per the remuneration policy of the Company

Independent Auditor's Report

TO THE MEMBERS OF
SAMPARK INDIA LOGISTICS LIMITED

Report on the audit of the financial statements

Opinion

We have audited the accompanying financial statements of Sampark India Logistics Limited ("the Company"), which comprise the balance sheet as at March 31, 2026, and the Statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, its profit and cash flows for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Financial Statements of the current period. These matters were addressed in the context of our audit of the Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report:

Key Audit Matter	Auditor's Response
Revenue Recognition: The Company derives revenues primarily from business of Goods transport and Courier service. Revenue is recognized from such services at a point in time, when control of the goods is transferred to the customer. Control is considered to be transferred when the goods are delivered to the customer, as per the agreed contractual terms, at which the company obtains a present right to receive consideration for the services rendered. Revenue from Warehousing Management Services, Handling Services etc. are recognized on due basis, as and when the services are rendered, based on the agreements/arrangements with the concerned parties. The Company collects GST on behalf of the Government and, therefore, it is not an economic benefit flowing to the Company hence is excluded from the Revenue.	As part of our audit, we obtained an understanding of the methodology applied, the internal process and controls used for determination of the transfer of control of goods delivered. We evaluated the process and systems used to record the quantum of work completed against which invoices were raised.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Annual Report but does not include the financial statements and our auditor's report thereon. The annual report is expected to available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

When we read the Annual Report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibilities of Management and Those Charged with Governance for the Financial Statements:

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Standards on Auditing, specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern; and
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on other legal and regulatory requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure-A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
   (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
   (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
   (c) The financial statements dealt with by this report are in agreement with the books of account;

Independent Auditor's Report

(d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act;

(e) On the basis of the written representations received from the directors as on March 31, 2026 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164 (2) of the Act;

(f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting; and

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;

i. There are no pending litigations against the company which would impact its financial position.

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There has been no delay in transferring the amounts required to be transferred to the Investor Education and Protection Fund by the Company.

iv. The management has represented that:

(a) to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person or entity, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person or entity, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to Our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e) of the Rules contain any material misstatement.

v. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

vi. Based on our examination which included test checks, the Company has used accounting software for maintaining its books of accounts which has a feature of recording audit trail (edit log) facility and the same operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with. Furthermore, the audit trail has been preserved by the Company as per the statutory requirements for record retention where such feature was enabled.

3. With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, the remuneration paid by the company to its directors during the year is in accordance with the provision of section 197 of the act.

For SPG Associates
Chartered Accountants
(Firm's Registration No.: 011217N)

Deen Dayal
Partner
(Membership No.: 089466)
UDIN: 26089466OCBCKL2567

Place: New Delhi
Date: 16-07-2026

Annexure A to the Independent Auditor's report

on the financial statements of Sampark India Logistics Limited for the year ended 31 March 2026

Report as required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 (Refer to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date) With reference to the Annexure A referred to in the Independent Auditors' Report to the members of the Company on the financial statements for the year ended March 31, 2026, we report the following:

i. (a) A. The company has maintained proper records showing full particulars including quantitative details and situation of Property, Plant and Equipment.

B. The Company has maintained proper records showing full particulars of intangible assets.

(b) Property, Plant and Equipment have been physically verified by the management at reasonable intervals during the year and no material discrepancies were identified on such verification.

(c) According to the information and explanations given to us there is no immovable property. Accordingly, the requirements under paragraph 3(i)(c) of the Order are not applicable to the Company.

(d) According to the information and explanations given to us, the Company has not revalued its property, plant and Equipment (including Right of Use assets) and its intangible assets. Accordingly, the requirements under paragraph 3(i)(d) of the Order are not applicable to the Company.

(e) According to the information and explanations given to us, no proceeding has been initiated or pending against the Company for holding Benami property under the Benami Transactions (Prohibition) Act, 1988 and rules made thereunder. Accordingly, the provisions stated in paragraph 3(i) (e) of the Order are not applicable to the Company.

ii. (a) The Company is involved in the business of rendering services. Accordingly, the provisions stated in paragraph 3(ii) (a) of the Order are not applicable to the Company.

(b) The Company has been sanctioned working capital limits in excess of ₹ 5 crores in aggregate from HDFC Bank on the basis of security of book debt <90 days. In our opinion, the Quarterly returns / statements filed by the company with such banks are reconciled and in agreement with the books of accounts of the company and no material discrepancies were found. There are minor differences which has been disclosed in note 36 of the financial statements.

iii. The Company has not provided any loans or advances in the nature of loans, or stood guarantee, or provided security to subsidiaries, joint ventures or associates. Accordingly, the provisions of paragraph 3(iii)(a) to (f) of the Order are not applicable to the Company.

iv. According to the information and explanations given to us and based on the audit procedures performed by us, the Company has not granted any loans or made any investments, or provided any guarantees or securities covered under the provisions of Sections 185 and 186 of the Companies Act, 2013. Accordingly, the provisions of paragraph 3(iv) of the Order are not applicable to the Company.

v. According to the information and explanations given to us and based on the audit procedures performed by us, the Company has not accepted any deposits or amounts which are deemed to be deposits within the meaning of Sections 73 to 76 and other relevant provisions of the Companies Act, 2013 and the rules made thereunder. Accordingly, the provisions of paragraph 3(v) of the Order are not applicable to the Company.

vi. The provisions of sub-section (1) of section 148 of the Act are not applicable to the Company as the Central Government of India has not specified the maintenance of cost records for any of the products of the Company. Accordingly, the provisions stated in paragraph 3 (vi) of the Order are not applicable to the Company.

vii. (a) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, undisputed statutory dues including goods and service tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess have been generally deposited by the company with appropriate authorities in due course. Further, no undisputed amounts payable in respect of provident fund, employees' state insurance, income-tax, service tax, sales-tax, duty of custom, duty of excise, value added tax, goods and service tax, cess and other statutory dues were outstanding, at the year end, for a period of more than six months from the date they became payable.

Annexure A to the Independent Auditor's report

on the financial statements of Sampark India Logistics Limited for the year ended 31 March 2026

(b) According to the information and explanation given to us and examination of records of the Company, the outstanding dues of income-tax, goods and service tax, customs duty, cess and any other statutory dues on account of any dispute, are as follows:

Name of the statute	Nature of dues	Amount ₹	Period to which the amount relates	Forum where dispute is pending	Remarks, if any
Income Tax Act, 1961	Demand on regular assessment	₹ 36.49 Lakhs	A.Y. 2016-17	ITAT, Delhi	Appeal has been remanded back to CIT appeal vide ITAT order dated 13/04/2026
Income Tax Act, 1961	Demand on regular assessment	Outstanding: Nil Demand adjusted: 69.52 Lakhs	A.Y. 2017-18	ITAT, Delhi	Appeal has been allowed by ITAT vide order dated 13/04/2026
Income Tax Act, 1961	Demand on regular assessment	₹ 28.46 Lakhs	A.Y. 2023-24	ITAT, Delhi	Appeal has been remanded back to CIT appeal vide ITAT order dated 13/04/2026
TNGST ACT 2017	Mismatch of ITC availed	₹ 3.71 Lakhs	FY 2018-19	JCGST (Appeals-II) Chennai	Nil
HRGST Act 2017	Mismatch of ITC and liability differences	₹ 131.25 Lakhs	FY 2017-18 to FY 2022-23	JCGST Appeal, Gurugram	Nil
HRGST Act 2017	Mismatch of ITC differences	₹ 40.57 Lakhs	FY 2021-22	JCGST Appeal, Gurugram	Nil
HRGST Act 2017	Mismatch of ITC differences	₹ 40.33 Lakhs	FY 2020-21	JCGST Appeal, Gurugram	Nil
Karnataka GST Act 2017	Mismatch of ITC and liability differences	₹ 9.92 Lakhs	FY 2020-21	Appropriate Commissioner (Appeals), Bangalore	Nil

viii. According to the information and explanations given to us, there are no transactions which are not accounted for in the books of account which have been surrendered or disclosed as income during the year in Tax Assessment of the Company. Also, there is no previously unrecorded income which has been now recorded in the books of account. Hence, the provision stated in paragraph 3(viii) of the Order is not applicable to the Company.

ix. (a) In our opinion and according to the information and explanations given to us, the Company has not defaulted on repayment of loans or borrowings or in payment of interest thereon to any lender.

(b) According to the information and explanations given to us and on the basis of our audit procedures, we report that the company has not been declared willful defaulter by any bank or financial institution or government or any government authority.

(c) In our opinion and according to the information and explanation provided to us, money raised by way of term loans during the year have been applied for the purpose for which they were raised.

(d) According to the information and explanations given to us, and the procedures performed by us, and an overall examination of the financial statements of the company, we report that no funds raised on a short-term basis have been used for long-term purposes by the company.

(e) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, we report that the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

(f) According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its securities, joint ventures or associate companies.

x. (a) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, the provisions stated in paragraph 3 (x)(a) of the Order are not applicable to the Company.

(b) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully, partly or optionally convertible debentures during the year. Accordingly, the provisions stated in paragraph 3 (x)(b) of the Order are not applicable to the Company.

xi. (a) During the course of our audit, examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of fraud by the Company nor on the Company.

(b) We have not come across of any instance of fraud by the Company or on the Company during the course of audit of the financial statement for the year ended March 31, 2026, accordingly.

(c) As represented to us by the management, there are no whistle-blower complaints received by the Company during the year. Accordingly, the provisions stated in paragraph (xi)(c) of the Order is not applicable to company.

xii. In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, the provisions stated in paragraph 3(xii) (a) to (c) of the Order are not applicable to the Company.

xiii. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.

xiv. In our opinion and based on our examination, the Company has an internal audit system commensurate with the size and nature of its business. required under the provision of section 138 of the Act. We have considered the internal audit reports issued to the Company during the year and covering the period up to 31st March 2026, for the period under audit.

xv. According to the information and explanations given to us, in our opinion during the year the Company has not entered into non-cash transactions with directors or persons connected with its directors and hence, provisions of section 192 of the Act are not applicable to company. Accordingly, the provisions stated in paragraph 3(xv) of the Order are not applicable to the Company.

xvi. (a) In our opinion, the Company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions stated in paragraph clause 3 (xvi)(a) of the Order are not applicable to the Company.

(b) In our opinion, the Company has not conducted any Non-Banking Financial or Housing Finance activities without any valid Certificate of Registration from Reserve Bank of India. Hence, the reporting under paragraph clause 3 (xvi)(b) of the Order are not applicable to the Company

(c) The Company is not a Core investment Company (CIC) as defined in the regulations made by Reserve Bank of India. Hence, the reporting under paragraph clause 3 (xvi)(c) of the Order are not applicable to the Company.

(d) The Company does not have any CIC as part of its group. Hence the provisions stated in paragraph clause 3 (xvi) (d) of the order are not applicable to the company

xvii. Based on the overall review of financial statements, the Company has not incurred cash losses in the current financial year and in the immediately preceding financial year. Hence, the provisions stated in paragraph clause 3 (xvii) of the Order are not applicable to the Company.

xviii. The statutory auditors have not resigned during the year. Accordingly, the provisions of paragraph 3(xviii) of the Order are not applicable to the Company.

xix. According to the information and explanations given to us and based on our examination of financial ratios, ageing and expected date of realisation of financial assets and payment of liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of audit report and the Company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

xx. According to the information and explanations given to us and based on the audit procedures performed by us, the Company is required to spend amounts towards Corporate Social Responsibility (CSR) in terms of Section 135 of the Companies Act, 2013. The Company has spent the entire amount required to be spent on CSR during the year. Accordingly, there is no unspent amount relating to ongoing projects or other than ongoing projects requiring transfer to any fund or special account. Hence, the provisions of paragraph 3(xx)(a) and 3(xx)(b) of the Order are not applicable to the Company.

xxi. The reporting under clause 3(xxi) of the Order is not applicable in respect of audit of financial statements. Accordingly, no comment in respect of the said clause has been included in the report.

For SPG Associates
Chartered Accountants
(Firm's Registration No.: 011217N)

Deen Dayal
Partner
(Membership No.: 089466)
UDIN: 26089466OCBCKL2567

Place: New Delhi
Date: 16-07-2026

Annexure B to the Independent Auditor's report

(Referred to in paragraph 2(f) under 'Report on other legal and regulatory requirements' section of our report to the Members of Sampark India Logistics Limited of even date)

Report on the internal financial controls over financial reporting under clause (i) of sub – section 3 of section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Sampark India Logistics Limited ("the Company") as at March 31, 2026, in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's responsibility for internal financial controls

The board of directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the standards on auditing prescribed under Section 143 (10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those standards and the guidance note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement in the financial statements, whether due to fraud or error. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial control system over financial reporting.

Meaning of internal financial controls over financial reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (i) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (ii) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (iii) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Limitations of internal financial controls over financial reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management of override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion and according to the information and explanations given to us, the Company has, in all material respects, an adequate internal financial control system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For SPG Associates
Chartered Accountants
(Firm's Registration No.: 011217N)

Deen Dayal
Partner
(Membership No.: 089466)
UDIN: 26089466OCBCKL2567

Place: New Delhi
Date: 16-07-2026

Balance Sheet

as at 31st March, 2026

(Amount in Lakhs)

	Particulars			Note No.	As at the end of 31st March 2026 Audited	As at the end of 31st March 2025 Audited
I	EQUITY AND LIABILITIES					
1	**Shareholders' funds**					
	(a)	Share capital		3	901.88	901.88
	(b)	Reserves and surplus		4	3,859.27	2,806.66
	(c)	Money receipt against share warrants				
2	**Share application money pending allotment**					
3	**Non-current liabilities**					
	(a)	Long-term borrowings		5	800.60	766.84
	(b)	Deferred tax liabilities (net)		25	22.10	75.11
	(c)	Other long term liabilities				
	(d)	Long term provisions		6	103.52	95.32
4	**Current liabilities**					
	(a)	Short-term borrowings		7	3,050.06	2,587.83
	(b)	Trade payables		8		
		(i)	Total outstanding dues of micro enterprises and small enterprises		1,022.01	263.72
		(ii)	Total outstanding dues of creditors other than micro enterprises and small enterprises		1,979.71	2,889.45
	(c)	Other current liabilities		9	1,009.67	625.84
	(d)	Short-term provisions		10	8.84	31.94
	TOTAL				**12,757.66**	**11,044.59**
II	**ASSETS**					
1	**Non-current assets**					
	(a)	Property Plant and Equipment and Intangible Assets		11		
		(i)	Property, Plant and Equipment		885.74	1,061.84
		(ii)	Intangible assets		105.71	-
		(iii)	Capital Work In Progress		-	-
		(iv)	Intangible Assets Under Developments		14.38	58.00
	(b)	Non-current investments		12	-	-
	(c)	Deferred tax assets (net)			-	-
	(d)	Long term loan and advacnes			-	-
	(e)	Other non current assets			-	-
2	**Current assets**					
	(a)	Current investments			-	-
	(b)	Inventories			-	-
	(c)	Trade receivables		13	10,586.83	8,869.58
	(d)	Cash and cash equivalents		14	161.72	68.19
	(e)	Short-term loans and advances		15	803.74	846.79
	(f)	Other current assets		16	199.54	140.19
	TOTAL				**12,757.66**	**11,044.59**

Notes to the financial statements 1 to 56

The accompanying notes are an integral part of these financial statements

As per our report of even date attached	For and on behalf of Board of Directors	
For SPG Associates	**Sampark India Logistics Limited**	
Chartered Accountants		
FRN: 011217N		
CA Deen Dayal	**Sanjay Kumar Rathi**	**Renu Rathi**
Partner	(Managing Director)	(DIRECTOR)
MRN: 089466	DIN-01484666	DIN-03532926
Place: New Delhi	**Sudarshan Jain**	**Ritika Bachhawat**
Date: 16-07-2026	(Chief Financial Officer)	(Company Secretary)
UDIN: 26089466OCBCKL2567		(Membership No.- A67303)

Statement of Profit and Loss

for the year ended on 31 March 2026

(Amount in Lakhs)

	Particulars	Note No.	As at the end of current reporting period	As at the end of previous reporting period
			31-03-2026	31-03-2025
			Audited	Audited
			₹	₹
(A)	**INCOME**			
I	Revenue from operations	17	22,326.64	20,096.51
II	Other Income	18	52.02	65.28
III	**TOTAL INCOME (I + II)**		**22,378.66**	**20,161.79**
(B)	**EXPENSES**			
	(a) Operating Expenses	20	16,993.73	15,405.17
	(b) Employee benefits expenses	21	1,843.60	1,578.52
	(c) Depreciation and amortisation expenses	22	244.69	234.10
	(d) Finance costs	23	455.95	328.87
	(e) Other expenses	24	1,487.88	1,489.70
IV	**TOTAL EXPENSES**		**21,025.85**	**19,036.36**
V	**Profit before exceptional and extraordinary items and tax**		1,352.81	1,125.43
VI	Exceptional items			
VII	**Profit before extraordinary items and tax (V-VI)**		1,352.81	1,125.43
VIII	Extraordinary Items	19	-	104.10
IX	**Profit before tax (VII+VIII)**		1,352.81	1,229.52
X	**Tax Expense:**			
	(a) Current tax expense	26	353.22	335.25
	(b) Tax Previous Year	26	-	3.84
	(c) Deferred tax charge / (Credit)	25	(53.01)	55.11
			300.21	**394.20**
XI	Profit / (Loss) for the period from continuing operations		1,052.60	835.32
XII	Profit/(loss) from discontinuing operations		-	-
XIII	Tax expense of discontinuing operations		-	-
XIV	Profit/(loss) from Discontinuing operations (after tax)		-	-
XV	Profit/ (Loss) for the period		1,052.60	835.32
XVI	**Earning per equity share:**			
	(1) Basic	27	11.67	9.26
	(2) Diluted	27	11.67	9.26

Notes to the financial statements 1 to 56

The accompanying notes are an integral part of these financial statements

As per our report of even date attached
For SPG Associates
Chartered Accountants
FRN: 011217N

For and on behalf of Board of Directors
Sampark India Logistics Limited

CA Deen Dayal
Partner
MRN: 089466

Sanjay Kumar Rathi
(DIRECTOR)
DIN-01484666

Renu Rathi
(DIRECTOR)
DIN-03532926

Place: New Delhi
Date: 16-07-2026
UDIN: 26089466OCBCKL2567

Sudarshan Jain
(Chief Financial Officer)

Ritika Bachhawat
(Company Secretary)
(Membership No.- A67303)

Cash Flow Statement

for the year ended on 31 March 2026

(Amount in Lakhs)

	PARTICULARS	For the year ended on 31 March, 2026	For the year ended on 31 March, 2025
A)	**CASH FLOW FROM OPERATING ACTIVITIES**		
	Net Profit Before Tax and Extraordinary items	1,352.81	1,229.52
	Adjustments for:		
	Add: Depreciation and Amortisation	244.69	234.10
	Add: Finance Costs	455.95	328.87
	Add: Provision for Gratuity (Net)	9.13	14.43
	Less: Interest Income	(46.97)	(65.28)
	Less: Exceptional item	-	(104.10)
	Operating Profit before Working Capital Changes	**2,015.62**	**1,637.55**
	Changes in Working Capital:		
	Decrease/(Increase) in Trade Receivable	(1,717.25)	(1,344.00)
	Decrease/(Increase) in Current Assets and Loan & Advances	32.66	754.71
	(Decrease)/Increase in Trade Payable	(151.46)	(62.96)
	(Decrease)/Increase in Other Current Liabilities	354.95	(301.86)
	Cash generated from Operation	**534.52**	**683.45**
	Taxes Paid (Net)	(353.22)	(339.08)
	Net Cash Flow from (Used in) Operating Activities	**181.29**	**344.36**
B)	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Less: Purchase of Fixed Assets	(130.69)	(384.68)
	Less: Purchase/ (Sale) of Equity Shares	-	0.25
	Add: Proceeds from sale of Fixed Assets	-	319.30
	Add: Advance received against asset for sale	-	-
	Add: Interest Income	(1.98)	23.52
	Net Cash Flow from (Used in) Investing Activities	**(132.67)**	**(41.62)**
C)	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Add: Proceeds from Long Term Borrowing	996.92	469.59
	Less: Payment of Long Term Borrowing	(771.92)	(593.32)
	Less:Interest Paid	(451.09)	(329.50)
	(Decrease)/Increase in Short Term Borrowings (net)	271.00	138.99
	Net Cash Flow from (Used in) Financing Activities	**44.91**	**(314.24)**
D)	**Net Inc./(Dec.) in cash and cash equivalent: (A+B+C)**	93.53	(11.50)
	Add: Opening Balance of Cash and Cash Equivalents	68.19	79.69
	Cash and Cash Equivalents as per Note 14 to financial Statements	**161.72**	**68.19**
	Summary of significant accounting policies		

Notes to the financial statements 1 to 56

The cash flow statement has been prepared under the indirect method as set out in Accounting Standard (AS) 3, Cash Flow Statements, notified under Section 133 of the Companies Act, 2013

As per our report of even date attached
For SPG Associates
Chartered Accountants
FRN: 011217N

For and on behalf of Board of Directors
Sampark India Logistics Limited

CA Deen Dayal
Partner
MRN: 089466

Sanjay Kumar Rathi
(DIRECTOR)
DIN-01484666

Renu Rathi
(DIRECTOR)
DIN-03532926

Place: New Delhi
Date: 16-07-2026
UDIN: 26089466OCBCKL2567

Sudarshan Jain
(Chief Financial Officer)

Ritika Bachhawat
(Company Secretary)
(Membership No.- A67303)

Notes

to the financial statements for the year ended 31 March 2026

Corporate Information

Sampark India Logistics Limited (the "Company") is a limited Company having CIN U63090DL2012PLC245542, incorporated under the provisions of Companies Act, 1956 on December 1st, 2012. With effect from 2nd September 2024, the company converted from a Private Limited Company to a Limited Company. The company carries on the business of providing supply chain management and logistics services, dealing mainly in domestic transportation of goods by air, train, road and support services in relation thereto. Other businesses include warehousing and international air freight services. The operations of the Company are spread all over the country through various branches. The Company has its registered office in Delhi and Corporate office in Faridabad, Haryana. The accompanying financial statements reflect the results of the activities undertaken by the Company for the period from 1st April 2025 to 31st March 2026.

The equity shares of the Company are listed on the SME board of BSE Limited on 07-Jul-2026

1 General Information

(a) Basis of preparation of financial statements

The financial statements of the Company are prepared in accordance with generally accepted accounting principles in India (Indian GAAP) under the historical cost convention on the accrual basis except stated otherwise. Indian GAAP comprises Accounting Standards ('AS') specified under section 133 of the Companies Act, 2013 ("The 2013 Act") read with Rule 7 of the Companies (Accounts) Rules, 2014; and the relavant provisions of the 2013 Act/ Companies Act, 1956, ("the 1956 Act"), Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI) and other generally accepted accounting principles in India.

The financial statements of the Company have been prepared on a going concern basis and the accounting policies are applied consistently to all the periods presented in financial statement.

All assets and liabilities have been classified as current or non-current as per Company's normal operating cycle (twelve months) and other criteria set out in the Division I of Schedule III to the Act.

(b) Functional and presentation currency

The financial statements are presented in currency INR, which is the functional and presentation currency of the Company.

(c) Rounding of Amounts

All amounts disclosed in the financial statements and notes have been rounded off to the nearest lakhs as per the requirement of Schedule III, unless otherwise stated.

(d) Significant management judgements in applying accounting policies and estimation uncertainty

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise. Continuous evaluation is done on the estimation and judgments based on historical experience and other factors, including expectations of future events that are believed to be reasonable. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods of the revision if it affects both current and future periods.

Information about critical judgments in applying accounting policies, as well as estimates and assumptions that have the most significant effect to the carrying amounts of assets and liabilities within the next financial year, are as follows:

(i) Depreciation and useful lives of property, plant and equipment

Property, Plant and Equipment are depreciated over the estimated useful lives of the assets, after taking into account their estimated residual value. Management reviews the estimated useful lives and residual values of the assets annually in order to determine the amount of depreciation to be recorded during any reporting period. The useful lives and residual values are based on Part C of Schedule II to the Act. The depreciation for future periods is adjusted if there are significant changes from previous estimates

(ii) Recoverability of trade receivables

Judgements are required in assessing the recoverability of overdue trade receivables and determining whether a provision against those receivables is required. Factors considered include the review by the Management of the receivable from the counterparty, the amount and timing of anticipated future payments and any possible actions that can be taken to mitigate the risk of non-payment.

Notes

to the financial statements for the year ended 31 March 2026

(iii) Provisions

Provisions and liabilities are recognized in the period when it becomes probable that there will be a future outflow of funds resulting from past operations or events and the amount of cash outflow can be reliably estimated. The timing of recognition and quantification of the liability require the application of judgement to existing facts and circumstances, which can be subject to change. Since the cash outflows can take place many years in the future, the carrying amounts of provisions and liabilities are reviewed regularly and adjusted to take account of changing facts and circumstances.

(iv) Contingent Liabilities

Management has estimated the possible outflow of resources at the end of each annual reporting financial year, if any, in respect of contingencies / litigations against the Company as it is not possible to predict the outcome of pending matters with accuracy.

(v) Fair value measurement

Management uses valuation techniques to determine the fair value of financial instruments (where active market quotes are not available) and non-financial assets. This involves developing estimates and assumptions consistent with how market participants would price the instrument.

2 Material Accounting Policies

(a) Property, Plant and Equipment and Intangible Assets

(i) Tangible fixed assets

All items of Property, Plant and Equipment are stated at historical cost less depreciation and impairment, if any. Historical cost of items of Property, Plant and Equipment includes expenditure that is directly attributable to the acquisition and installation, borrowing costs during the construction period and excludes any duties / taxes recoverable.

Subsequent cost is included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of such item can be measured reliably.

An item of Property Plant and Equipment is derecognized on disposal or when no future economic benefits are expected from its use or disposal. Gains or losses arising on retirement or disposal of items of Property, Plant and Equipment are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in the Statement of Profit and Loss when the asset is de-recognized.

Advances paid towards the acquisition of Property, Plant and Equipment outstanding at each reporting date are classified as Capital Advances under Other Non-Current Assets. Assets acquired but not ready for use are classified under Capital Work in Progress and are stated at cost comprising of direct costs and related incidental expenses.

(ii) Intangible fixed assets

Intangible fixed assets comprising computer software used by the company and a Mobile Application which is under development. The amount of invoice raised by developer, excluding taxes recoverable from the tax authority, are stated under intangible assets under development.

Intangible assets are stated at acquisition cost, net of accumulated amortisation and accumulated impairment losses, if any. Gains or losses arising from the retirement or disposal of an intangible asset are determined as the difference between the net disposal proceeds and the carrying amount of the asset and recognised as income or expense in the Statement of Profit and Loss.

(b) Depreciation and Amortisation

Depreciation on Tangible fixed assets is provided under the straight line method over the useful life of an asset as prescribed under Part C of Schedule II to the Companies Act, 2013 . ERP Software is amortised on a SLM basis over the estimated useful economic life which is expected as 8 years. Depreciation/Amortisation on additions to assets or on sale/disposal of assets is calculated pro rata from the date of such addition or up to the date of such sale / disposal as the case may be.

The Residual value of an asset is not more than 5% of the original cost of that Assets. The estimated useful life and amortisation method are reviewed at the end of each reporting period, with the effect of any changes in estimate being accounted for on a prospective basis.

Notes

to the financial statements for the year ended 31 March 2026

(c) Investments

Investments are classified into current and non-current investments. Current investments are stated at the lower of cost and fair value. Non-current investments are stated at cost.

Investments that are readily realizable and are intended to be held for not more than one year from the date on which such investments are made, are classified as "Current investments".

(d) Borrowings and other financial liabilities

Borrowings and other financial liabilities are initially recognised at fair value (net of transaction costs incurred).

Borrowings are eliminated from the balance sheet when the obligation specified in the contract is discharged, cancelled or expired.

Borrowings are classified as current liabilities unless the Company has an unconditional right to defer the settlement of the liability for at least 12 months after the reporting period.

(e) Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and demand deposits. Cash and cash equivalents are readily convertible into known amounts of cash and are subject to an insignificant risk of changes in value. Bank borrowings are generally considered to be financing activities.

(f) Revenue Recognition

Income from Services

The Company derives revenues primarily from business of Goods transport and Courier service. Revenue is recognized from such services at a point in time, when control of the goods is transferred to the customer. Control is considered to be transferred when the goods are delivered to the customer, as per the agreed contractual terms, at which the company obtains a present right to receive consideration for the services rendered. Revenue from Warehousing Management Services, Handling Services etc. are recognized on due basis, as and when the services are rendered, based on the agreements/arrangements with the concerned parties. The Company collects GST on behalf of the Government and, therefore, it is not an economic benefit flowing to the Company hence is excluded from the Revenue.

Other income

Other Income is recognized when it is realised or there is reasonable certainity of its realisation.

(g) Employee's benefits

Short term employee benefits

All employee benefits payable/available within twelve months of rendering the service are classified as short-term employee benefits. Benefits such as salaries, wages and bonus, compensated leave salary etc., are recognized in the Statement of Profit and Loss in the period in which the employee renders the related service.

Defined contribution plans

The Company's contribution to Provident Fund & ESI is determined based on a fixed percentage of the eligible employees' salary and charged to the Statement of Profit and Loss on accrual basis. The Company has categorised its Provident Fund and ESI contributions as a defined contribution plan since it has no further obligations beyond these contributions.

Defined Benefits Plan:

The Company has made provision for gratuity to its employees, based on the actuarial valuation report obtained from actuarial valuer.

"Liabilities with regard to the Gratuity Plan are determined by actuarial valuation, performed by an independent actuary, at Balance Sheet date using the projected unit credit method. The Company recognizes the net obligation of the gratuity plan in the Balance Sheet as an asset or liability, respectively in accordance with Accounting Standard (AS) 15, 'Employee Benefits'. "

(h) Borrowing Costs

General and specific borrowing costs directly attributable to the acquisition/ construction of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use, are added to the cost of those assets, until such time the assets are substantially ready for their intended use. All other borrowing costs are recognised as an expense in Statement of Profit and Loss in the period in which they are incurred.

Investment income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalisation, if any. Other borrowing costs are expensed in the period in which they are incurred.

(i) Trade Receivables

A receivables is classified as a "trade receivables" if it is in respect of the amount due on account

Notes

to the financial statements for the year ended 31 March 2026

services rendered or sales of services in the normal course of business.

(j) Trade Payables

A payable is classified as a "trade payables" if it is in respect of the amount due on account of goods purchases or services received in the normal course of business. These amount represent liabilities for goods and services provided to the company prior to end of financial year which are unpaid. These amount are unsecured and are usually settled as per the payment term stated in the contract or mutually agreed between the parties. Trade and other payables are presented as a current liabilities unless payment is not due within 12 months after the reporting period.

(k) Income Tax

Tax expense for the year comprises of current tax and deferred tax. Current tax is measured by the amount of income tax expected to be paid to the taxation authorities on the taxable profits after considering tax allowances, exemptions adjustments to tax payable in respect of previous years, and using applicable tax rates and laws. Deferred tax is recognised on temporary differences between the accounting base and the tax base for the year and quantified using the tax rates and income tax laws enacted or substantively enacted as on the balance sheet date. Current and deferred taxes are recognised in the profit or loss.

Deferred tax is recognised using the balance sheet approach. Deferred tax assets and liabilities are recognised for deductible and taxable temporary differences arising between the tax base of assets and liabilities and their carrying amount in financial statements.

Deferred tax asset is recognised to the extent it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilised. Deferred tax liabilities are recognised for all taxable temporary differences. Deferred tax is measured at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, based on the laws that have been enacted or substantively enacted by the reporting date.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Unrecognised deferred tax assets are re-assessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.

The measurement of deferred tax reflects the tax consequences that would follow from the manner in which the Company expects, at the reporting date, to recover or settle the carrying amount of its assets and liabilities. For this purpose, the carrying amount of investment property is presumed to be recovered through sale.

Current tax and deferred tax assets and liabilities are offset when there is a legally enforceable right to set off the recognised amount and there is an intention to settle the asset and liability on a net basis

(l) Impairment of assets

The Company has not carried out a formal impairment assessment of its tangible and intangible assets for the year ended 31 March 2026. Based on management's internal review and understanding of its operations, there were no indications of material impairment in the carrying amounts of these assets, and accordingly, no impairment loss has been recognized in the financial statements.

(m) Provisions and contingent liabilities

A provision is recognized when the Company has a present obligation as a result of a past event and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date.

A contingent liability is disclosed where there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. The Company does not recognize assets which are of contingent nature. However, if it has become virtually certain that an inflow of economic benefits will arise, the asset and related income are recognized in the financial statements of the period in which the change occurs. Such liabilities are disclosed by way of notes to the financial statements. No disclosure is made if the possibility of an outflow on this account is remote.

Provisions and contingent liabilities commitment are reviewed at each balance sheet date.

Notes

to the financial statements for the year ended 31 March 2026

(n) Earnings per share

Basic earnings per share

Basic earnings per share is calculated by dividing:

- the profit attributable to owners of the Company
- by the weighted average number of equity shares outstanding during the financial year, adjusted for bonus elements in equity shares issued during the year.

Diluted earnings per share

Diluted earnings per share adjusts the figures used in the determination of basic earnings per share to take into account:

- the after income tax effect of interest and other financing costs associated with dilutive potential equity shares, and
- the weighted average number of additional equity shares that would have been outstanding assuming the conversion of all dilutive potential equity shares."

(o) Provision for Doubtful Debts

Provision for Doubtful debts is recognized considering the recoverability of each case & then applying the below mentioned policy for cases which are doubtful in nature:

Debtor Overdue days over and above bill date	Provision made	
	(a) There is Sufficient regular transaction and recoverability in his account	(b) There is insufficient and irregular traction in his account
Upto 365 days Overdue	NIL	NIL
Overdue by 1-2 years	NIL	25%
Overdue by 2-3 years	NIL	50%
Overdue by more than 3 years	NIL	100%

Note :

(a) There is suffucient regular traction and recoverability in his account Account where sales invoice issued during current year.

(b) There is insuffucient and irregular traction in his account Account where no sales invoice issued in current year.

Provisions for doubtful debts are reviewed at each balance sheet date.

(p) Cash Flow Statements

Cash flows are reported using indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts and payments. The cash flows from operating, investing and financing activities of the company are segregated based on the available information.

(q) Goods and Service Tax Liability

Unclaimed GST Input Credit at the end of the reporting period has been adjusted with GST output liability. Further, GST tax credit at the end of the reporting period has been claimed in the GST Returns pertaining to the reporting period, filed afterwards.

(r) Corporate Social Responsibility ("CSR") Expenditure

In terms of Section 135(9) of the Companies Act, 2013, the Company is exempt from the requirement of constituting a CSR Committee as its annual CSR obligation is less than ₹50 Lakhs. The Board of Directors of the Company directly discharge all functions, duties, and responsibilities of the CSR Committee as prescribed under the Act.

The Company has fulfilled its CSR obligation by spending the required amount on National Apprenticeship Promotion Scheme (NAPS). The primary objective of the scheme B to promote apprenticeship training and skill development of youth across the country.

The Company charges its CSR expenditure during the year to the statement of profit and loss.

(s) Leases

The company takes office and godown buildings on lease (rent). All such leased assets either short term or leases of low value rent payable for such assets charged to profit and loss account on due basis. There is no operating lease requiring disclosure as per requirement of AS 19.

(t) Audit Trail

The Ministry of Corporate Affairs ('MCA') prescribed a requirement for companies under the proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 inserted by the Companies (Accounts) Amendment Rules, 2021 requiring companies, which use accounting software for maintaining their books of account, to use only such accounting software which has a feature of recording audit trail of each and every transaction, creating an audit log of each change made in the books of account along with the date when such changes were made and ensuring that the audit trail cannot be disabled. The Company has used accounting software for maintaining its books of account which have a feature of audit

Notes

to the financial statements for the year ended 31 March 2026

trail (edit log) facility and the same was enabled at the application level. Additionally, the audit trail has been preserved by the Company as per the statutory requirements for record retention where such feature was enabled.

(u) Previous Year's Figures

The previous year's figures have been recast / regrouped / rearranged wherever considered necessary.

(v) Recent accounting pronouncements

All the Accounting Standards issued and notified by the Ministry of Corporate Affairs are effective and considered for the significant accounting policies to the extent relevant and applicable for the Company.

Other Accounting Policies which are not covered here in above are consistent with generally accepted accounting principles applicable in India.

Notes

to the financial statements for the year ended 31 March 2026

(Amount in Lakhs)

3 SHARE CAPITAL

Particulars	As at 31 March, 2026		As at 31 March, 2025	
	Number of shares	₹	Number of shares	₹
(a) Authorised				
Authorised share capital	1,30,00,000	1,300.00	1,30,00,000	1,300.00
Equity shares of ₹10/- each with voting rights				
(b) Issued				
Subscribed and fully paid up				
Equity shares of ₹10 each with voting rights	90,18,750	901.88	90,18,750	901.88
Total	**90,18,750**	**901.88**	**90,18,750**	**901.88**

(c) The Company has one class of equity shares having a par value of ₹ 10 per share. Shares are issued at par value per share of ₹ 10 each

(d) Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period

Particulars	As at 31 March, 2026		As at 31 March, 2025	
	Number of shares	₹	Number of shares	₹
Balance as at the beginning of the year	90,18,750	901.88	30,06,250	300.63
Add : Shares issued	-	-	60,12,500	601.25
Less : Shares Redeemed	-	-	-	-
Less : Shares Cancelled	-	-	-	-
Add / Less : Others	-	-	-	-
Balance as at the end of the year	**90,18,750**	**901.88**	**90,18,750**	**901.88**

(e) Details of equity shares held by shareholders holding more than 5% of the aggregate shares in the Company

Name of Shareholders	As at 31 March, 2026		As at 31 March, 2025	
	Number of shares	₹	Number of shares	₹
Sanjay Kumar Rathi	85,53,250	94.84%	85,53,250	94.84%
TOTAL	**85,53,250**	**95%**	**85,53,250**	**95%**

(f) Rights, preferences and restrictions attached to shares

Equity shares: The Company has one class of equity shares having a par value of ₹ 10 per share. Each shareholder is eligible for one vote per share held. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend.

(g) Shareholding of Promoters as at 31 March 2026

Name of Promoters	No. of Share at the beginning of year	% of Total Shares at the beginning of the year	No. of Shares at the close of the year	% of Total Shares at the close	% Change during the year
Sanjay Kumar Rathi	85,53,250	94.84%	85,53,250	94.84%	0.00%
Renu Rathi	2,64,000	2.93%	2,64,000	2.93%	0.00%
TOTAL	**88,17,250**	**98%**	**88,17,250**	**98%**	**0.00%**

Shareholding of Promoters as at 31 March 2025

Name of Promoters	No. of Share at the beginning of year	% of Total Shares at the beginning of the year	No. of Shares at the close of the year	% of Total Shares at the close	% Change during the year
Sanjay Kumar Rathi	21,74,250	72.32%	85,53,250	94.84%	22.51%
Renu Rathi	88,000	2.93%	2,64,000	2.93%	0.00%
TOTAL	**22,62,250**	**75%**	**88,17,250**	**98%**	**22.51%**

Notes

to the financial statements for the year ended 31 March 2026

(Amount in Lakhs)

(h) There are no equity shares reserved for issue under options and contract/commitments for the sale of shares

(i) For the period of five years immediately preceding the date as at which the annual/periodically Balance Sheet is prepared

Particulars	As at 31 March, 2026	As at 31 March, 2025	As at 31 March, 2024	As at 31 March, 2023	As at 31 March, 2022
	₹	₹	₹	₹	₹
(a) Aggregate number and class of shares allotted as fully paid-up pursuant to contract(s) without payment being received in cash.	-	-	-	-	-
(b) Aggregate number and class of shares allotted as fully paid-up by way of bonus shares	-	60,12,500	-	-	-
(c) Aggregate number and class of shares bought back	-	-	-	-	-

(j) There are no Securities convertible into equity/preference shares.

(k) There are no calls unpaid on any equity shares.

(l) There are no forfeited shares.

4 Reserves & Surplus

Particulars	As at 31-Mar-2026	As at 31-Mar-2025
Surplus/ (Deficit) in Statement of Profit and Loss		
Balance brought forward from previous year	2,806.66	2,572.59
Less: Bonus Share Issued	-	(601.25)
Add: Profit (Loss) for the year	1,052.60	835.32
Closing Balance / Total Reserve	**3,859.27**	**2,806.66**

5 Long Term Borrowings

		As at 31-Mar-2026		As at 31-Mar-2025	
		Secured	Unsecured	Secured	Unsecured
(a)	Bonds/Debentures	-	-	-	-
(b)	Term Loans				
	(i) From Banks				
	HDFC Bank for Commercial Vehicle				
	-Secured by hypothecation of trucks, ROI 7.00%, repayble in 48 EMI, installment payable as on current reporting date 0, (8)	-	-	3.40	-
	-Secured by hypothecation of trucks, ROI 7.83%, repayble in 48 EMI, installment payable as on current reporting date 0, (5)	-	-	10.27	-
	-Secured by hypothecation of trucks, ROI 8.90%, repayble in 48 EMI, installment payable as on current reporting date 34, (46)	267.22	-	346.59	-
	-Secured by hypothecation of trucks, ROI 9.30%, repayble in 48 EMI, installment payable as on current reporting date 16, (28)	56.82	-	95.06	-
	-Secured by hypothecation of trucks, ROI 9.40%, repayble in 48 EMI, installment payable as on current reporting date 15, (27)	93.90	-	161.50	-
	-Secured by hypothecation of trucks, ROI 7.00%, repayble in 47 EMI, installment payable as on current reporting date 0, (6)	-	-	5.29	-
	-Secured by hypothecation of trucks, ROI 7.75%, repayble in 47 EMI, installment payable as on current reporting date 0, (12)	-	-	3.15	-

Notes

to the financial statements for the year ended 31 March 2026

(Amount in Lakhs)

	As at 31-Mar-2026		As at 31-Mar-2025	
	Secured	Unsecured	Secured	Unsecured
-Secured by hypothecation of trucks, ROI 7.95%, repayable in 47 EMI, installment payable as on current reporting date 0, (6)	-	-	0.57	-
-Secured by hypothecation of trucks, ROI 8.00%, repayable in 47 EMI, installment payable as on current reporting date 0, (10)	-	-	20.94	-
-Secured by hypothecation of trucks, ROI 8.89%, repayable in 47 EMI, installment payable as on current reporting date 19, (31)	68.52	-	107.10	-
-Secured by hypothecation of trucks, ROI 9.50%, repayable in 47 EMI, installment payable as on current reporting date 19, (31)	11.16	-	17.44	-
-Secured by hypothecation of trucks, ROI 9.00%, repayable in 35 EMI, installment payable as on current reporting date 0, (4)	-	-	17.32	-
HDFC Bank for Private Car				
-Secured by hypothecation of Car, ROI 7.85%, repayable in 48 EMI, installment payable as on current reporting date 0, (4)	-	-	0.69	-
-Secured by hypothecation of Car, ROI 8.90%, repayable in 60 EMI, installment payable as on current reporting date 22, (34)	1.93	-	2.85	-
-Secured by hypothecation of Car, ROI 7.30%, repayable in 60 EMI, installment payable as on current reporting date 1, (13)	0.67	-	8.40	-
-Secured by hypothecation of Car, ROI 9.15%, repayable in 48 EMI, installment payable as on current reporting date 16, (28)	3.42	-	5.73	-
HDFC Bank (GECL)				
-₹ 127.00 @ 8.50% Unsecured loan repayable in 62 EMI, installment payable as on current reporting date 13 (25)	-	25.49	-	55.19
KOTAK MAHINDRA BANK LIMITED				
-₹ 49.90 @ 14.75% Unsecured loan repayable in 36 EMI, installment payable as on current reporting date 10, (22)	-	16.13	-	33.11
-₹ 65.00 @ 15% Unsecured loan repayable in 36 EMI, installment payable as on current reporting date 11, (23)	-	32.21	-	62.68
-₹ 75.00 @ 15% Unsecured loan repayable in 24 EMI, installment payable as on current reporting date 20, (0)	-	63.99	-	-
IndusInd Bank				
-₹ 49.00 @ 15.5% Unsecured loan repayable in 36 EMI, installment payable as on current reporting date 0, (22)	-	-	-	32.55
-₹ 50.00 @ 15.1% Unsecured loan repayable in 36 EMI, installment payable as on current reporting date 30, (0)	-	42.77	-	-
Federal Bank				
-₹ 30.05 @ 16% Unsecured loan repayable in 36 EMI, installment payable as on current reporting date 10, (22)	-	9.83	-	20.03
Axis Bank Limited				
-₹ 75.00 @ 15.5% Unsecured loan repayable in 36 EMI, installment payable as on current reporting date 0, (22)	-	-	-	47.39

Notes

to the financial statements for the year ended 31 March 2026

(Amount in Lakhs)

	As at 31-Mar-2026		As at 31-Mar-2025	
	Secured	Unsecured	Secured	Unsecured
-₹ 75.00 @ 15% Unsecured loan repayable in 36 EMI, installment payable as on current reporting date 29, (0)	-	62.55	-	-
IDFC First Bank Limited				
-₹ 74.00 @ 15% Unsecured loan repayable in 36 EMI, installment payable as on current reporting date 10, (22)	-	23.97	-	49.07
-₹ 22.44 @ 15% Unsecured loan repayable in 36 EMI, installment payable as on current reporting date 23, (35)	-	15.47	-	21.94
-₹ 51.00 @ 14% Unsecured loan repayable in 36 EMI, installment payable as on current reporting date 24, (0)	-	51.00	-	-
ICICI Bank Limited				
-₹ 90.00 @ 16.21% Unsecured loan repayable in 36 EMI, installment payable as on current reporting date 27, (0)	-	77.76	-	-
Unity Small Finance Bank				
-₹ 51.00 @ 15.5% Unsecured loan repayable in 24 EMI, installment payable as on current reporting date 15, (0)	-	39.66	-	-
Deutsche Bank Limited				
-₹ 86.00 @ 16% Unsecured loan repayable in 24 EMI, installment payable as on current reporting date 19, (0)	-	70.30	-	-
Yes Bank Limited				
-₹ 50.00 @ 15% Unsecured loan repayable in 36 EMI, installment payable as on current reporting date 10, (22)	-	16.20	-	33.16
-₹ 35.00 @ 15% Unsecured loan repayable in 36 EMI, installment payable as on current reporting date 27, (0)	-	30.00	-	-
	503.64	**577.30**	**806.32**	**355.11**
Less: Current maturities payable in next 12 months	**256.15**	**325.69**	**302.69**	**172.99**
Total	**247.49**	**251.61**	**503.64**	**182.12**
(ii) From Other Parties				
Kotak Mahindra Prime Limited				
-₹ 12.57 @ 8.50% Secured by hypothecation of Car, repayble in 60 EMI, installment payable as on current reporting date 19, (31)	4.59	-	7.19	-
Ambit Finvest Private Limited Limited				
-₹ 50.00 @ 16% Unsecured loan repayable in 36 EMI, installment payable as on current reporting date 27, (0)	-	43.23	-	-
Clix Capital Services Private Limited (GECL)				
-₹38.90 @ 16% Unsecured loan repayable in 36 EMI, installment payable as on current reporting date 10, (22)	-	12.72	-	25.93
-₹30.10 @ 17.25% Unsecured loan repayable in 36 EMI, installment payable as on current reporting date 31, (0)	-	26.78	-	-
Godrej Finance Limited				
-₹ 25.00 @ 17% Unsecured loan repayable in 36 EMI, installment payable as on current reporting date 2, (14)	-	1.75	-	11.25

Notes

to the financial statements for the year ended 31 March 2026

(Amount in Lakhs)

	As at 31-Mar-2026		As at 31-Mar-2025	
	Secured	**Unsecured**	**Secured**	**Unsecured**
-₹ 33.52 @ 16% Unsecured loan repayable in 36 EMI, installment payable as on current reporting date 31, (0)	-	29.76	-	-
Hero Fincorp Limited				
-₹ 50.20 @ 15% Unsecured loan repayable in 36 EMI, installment payable as on current reporting date 36, (0)	-	50.20	-	-
Neogrowth Credit Private Limited				
-₹75.00 @ 17.5% Unsecured loan repayable in 36 EMI, installment payable as on current reporting date 27, (0)	-	65.05	-	-
Poonawala Fincorp Limited				
-₹40.00 @ 15.5% Unsecured loan repayable in 36 EMI, installment payable as on current reporting date 0, (22)	-	-	-	26.75
-₹60.10 @ 15% Unsecured loan repayable in 36 EMI, installment payable as on current reporting date 31, (0)	-	53.27	-	-
Shriram Finance Limited				
-₹50.00 @ 16% Unsecured loan repayable in 36 EMI, installment payable as on current reporting date 0, (22)	-	-	-	33.31
-₹60.00 @ 15.5% Unsecured loan repayable in 36 EMI, installment payable as on current reporting date 27, (0)	-	51.79	-	-
SMFG India Credit				
-₹50.43 @ 15.5% Unsecured loan repayable in 49 EMI, installment payable as on current reporting date 40, (0)	-	45.69	-	-
Kisetsu Saison Finance (India) Private Limited				
-₹50.00 @ 16% Unsecured loan repayable in 36 EMI, installment payable as on current reporting date 0, (22)	-	-	-	33.33
-₹75.00 @ 16% Unsecured loan repayable in 36 EMI, installment payable as on current reporting date 27, (0)	-	64.92	-	-
Cholamandlam Investment and Finance Company Limited				
-₹ 23.00 @ 17% Unsecured loan repayable in 36 EMI, installment payable as on current reporting date 23, (35)	-	16.00	-	22.51
	4.59	**461.17**	**7.19**	**153.07**
Less: Current maturities payable in next 12 months	2.83	161.43	2.39	76.80
	1.77	**299.74**	**4.80**	**76.27**
Total	**249.25**	**551.35**	**508.44**	**258.40**
Grand Total	**508.23**	**1,038.47**	**813.52**	**508.19**

Loans Guaranteed by Directors

	Secured	Unsecured	Secured	Unsecured
Term loans:				
(i) from banks.	503.64	577.30	806.32	355.11
(ii) from other parties.	4.59	461.17	7.19	153.07

Notes

to the financial statements for the year ended 31 March 2026

(Amount in Lakhs)

6 Long term Provisions

(a)	Provision for employee benefits		
	- Gratuity	103.52	95.32
(b)	Others	-	-
Total		**103.52**	**95.32**

7 Short Term Borrowings

		Secured	Unsecured	Secured	Unsecured
(a)	Loans repayable on demand				
	(i) From Banks				
	Working capital facility from HDFC Bank Ltd				
	Cash Credit Limit	1,552.35	-	1,554.21	-
	Dropline Overdraft	268.75	-	37.72	-
	Working Capital Demand Loan	-	-	300.00	-
	CC Limit of ₹ 16,00.00/- (₹16,00.00) & DLOD of ₹3,00.00/- (₹2,00.00) and WCDL of (₹3,00.00/-) & Adhoc Limit of ₹ 1,50.00 @ Repo rate +3.50% (+3.00%) Secured against book debts as primary security and collateral by immovable property in name of directors and their relative)				
	(ii) From other parties	-	-	-	-
(b)	Loan and advances from related parties				
	From Director/Shareholders				
	- Mr Sanjay Kumar Rathi	-	25.75	-	10.00
	(Interest free loan and repayable on demand)				
	- Mr Himanshu Anand	-	10.00	-	-
	(Interest free loan and repayable on demand)				
(c)	Deposits				
(d)	Other loan and advances				
	NBFC Dropline Overdraft				
	Cholamandlam Investment and Finance Company Limited				
	-₹ 20.00 @ 17% Unsecured loan repayable in 36 EMI, installment payable as on current reporting date 2, (14)	-	1.40	-	9.00
	Aditya Birla Finance Limited				
	-₹ 75.00 @ 17.5% Unsecured loan repayable in 37 EMI, installment payable as on current reporting date 4, (16)	-	10.39	-	0.01
	Bajaj Finance Limited				
	-₹ 51.72 @ 15% Unsecured loan repayable in 60 EMI, installment payable as on current reporting date 51, (0)	-	51.72	-	-
	L & T Finance Holding Limited				
	-₹ 50.15 @ 16.75% Unsecured loan repayable in 36 EMI, installment payable as on current reporting date 23, (35)	-	34.87	-	49.10
	Tata Capital Finance Services Limited				
	-₹ 75.00 @ 15% Unsecured loan repayable in 36 EMI, installment payable as on current reporting date 23, (35)	-	47.92	-	72.92
	-Purchase factoring	-	300.82	-	-

Notes

to the financial statements for the year ended 31 March 2026

(Amount in Lakhs)

		Secured	Unsecured	Secured	Unsecured
(e)	Current maturity of long term borrowings	-	-	-	-
	(i) From Bank	256.15	325.69	302.69	172.99
	(ii) Other loan and advances	2.83	161.43	2.39	76.80
		-	-	-	-
Total		**2,080.08**	**969.99**	**2,197.01**	**390.82**

Loans Guaranteed by Directors

		Secured	Unsecured	Secured	Unsecured
(a)	From banks.	1,821.10	-	1,891.93	-
(b)	Other loans and advances	-	146.30	-	131.03

8 Trade Payables

	Secured	Unsecured	Secured	Unsecured
Total outstanding dues of Micro and Small Enterprise		1,022.01		263.72
Total outstanding dues of other than Micro and Small Enterprise		1,745.06		2,802.62
Provison for Expenses where services has been received but bills are pending		234.65		86.83
Total		**3,001.72**		**3,153.18**

**Dues to Micro and Small Enterprises have been determined to the extent such parties have been identified on the basis of information collected by the Management. This has been relied upon by the auditors. Provisions for Expenses include services received from Micro and Small Enterprises.*

Disclosure as required by Micro, Small and Medium Enterprises Development Act, 2006

		Secured	Unsecured	Secured	Unsecured
(A)	(i) Principal amount remaining unpaid		1,022.01		263.72
	(ii) Interest amount remaining unpaid		-		-
(B)	Interest paid by the Company in terms of Section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day		-		-
(C)	Interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the period) but without adding interest specified under the Micro, Small and Medium Enterprises Act, 2006		-		-
(D)	Interest accrued and remaining unpaid		-		-
(E)	Interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprises		-		-
Total			**1,022.01**		**263.72**

Disclosure of payable to vendors as defined under the "Micro, Small and Medium Enterprises Development Act, 2006" is based on the information available with the Company regarding the status of registration of such vendors under the said Act, as per the intimation received from them on requests made by the Company. Amounts outstanding to Micro and Small Enterprises beyond the appointed day as at the Balance Sheet date aggregate ₹7.77 lakhs. since they are unable to furnish Proof of Deliveries in a timely manner. Hence, no provision has been made in respect of payment made during the year or on balance brought forward from previous year.

Note : Outstanding for following periods from date on which the liability is recognised

Trade payable	**Dues of MSME**	**Other**	**Dues of MSME**	**Other**
Unbilled	31.33	234.65	-	86.83
Less than 1 Year	982.91	1,688.64	263.56	2,737.96
1 - 2 years	7.68	36.52	0.16	38.61
2 - 3 Years	0.09	14.24	-	23.26
More than 3 years	-	5.65	-	2.80
Total	**1,022.01**	**1,979.71**	**263.72**	**2,889.45**

Notes

to the financial statements for the year ended 31 March 2026

(Amount in Lakhs)

9 Other Current Liabilities

(a)	Current maturity of finance lease obligations	-	-
(b)	Interest accrued but not due on borrowings	16.50	11.65
(c)	Interest accrued and due on borrowings	-	-
(d)	Interest received in advance	-	-
(e)	Unpaid dividends	-	-
(f)	Share application money includes advances towards allotment of share capital	-	-
(g)	Unpaid matured deposits and interest accrued thereon	-	-
(h)	Unpaid matured debentures and interest accrued thereon	-	-
(i)	Other Payables		
	- TDS payable	283.70	111.19
	- GST payable	344.18	226.89
	- PF & ESI Payable	7.35	5.71
	- Expenses Payable	357.93	270.42
Total		**1,009.67**	**625.84**

10 Short- Term Provisions

(a)	Provision for employee benefits		
	- Gratuity	8.84	7.91
(b)	Others		
	- Provison for Income Tax (Net of TDS)	-	24.03
Total		**8.84**	**31.94**

Notes

to the financial statements for the year ended 31 March 2026

Note 11 :- Statement of Fixed Assets As At Mar 31,2026

(Amount in Lakhs)

	Particulars	Gross Block					Depreciation					Net Block	
		Useful Life(Years)	Opening Balance	Addition	Deletion	Total	Opening Balance	Addition/ Deletion	Deletion	Written back	Total	As at 31.03.2026	As at 31.03.2025
(a)	**Plant and Equipments**												
	Generator	8	4.67			4.67	3.65	.55			4.21	.46	1.02
	Scissor Lift Table	8	17.05	4.30		21.35	5.41	2.44			7.85	13.50	11.64
(b)	**Furniture and Fixtures**												
	Furniture & Fixtures	10	158.77	4.31		163.08	94.38	11.99			106.37	56.71	64.39
(c)	**Vehicles**												
	Commercial Vehicles	6	1174.53			1174.53	365.17	169.68			534.86	639.67	809.35
	Car - Private	8	93.58			93.58	44.69	9.63			54.32	39.26	48.89
	Bike And Moped	10	6.74			6.74	3.52	.56			4.07	2.67	3.23
(d)	**Office Equipments**												
	Office Equipments	5	172.66	25.62	18.92	179.35	117.54	21.76	18.92		120.37	58.97	55.12
	Tools	5	41.84	20.98		62.82	.90	10.21			11.12	51.70	40.94
	Computers	3	156.60	13.36	80.92	89.04	129.34	17.83	80.92		66.25	22.79	27.26
(e)	**Software- ERP**	8	.00	105.75		105.75	.00	.04			.04	105.71	.00
	Total		**1826.45**	**174.31**	**99.85**	**1900.91**	**764.61**	**244.69**	**99.85**		**909.45**	**991.46**	**1061.84**
	Work In Progress		58.00	4.38	48.00	14.38						14.38	58.00
	Grand Total		**1884.45**	**178.69**	**147.85**	**1915.29**	**764.61**	**244.69**	**99.85**		**909.45**	**1005.84**	**1119.84**
	Previous year values		**1954.24**	**384.68**	**454.47**	**1884.45**	**769.79**	**234.10**	**239.27**		**764.61**	**1119.84**	**1184.46**

Additional regulatory information

(1) Title deeds of Imovable Property not held in the name of the company

Relevant line item in the Balance Sheet	Description of item of property	Gross carrying value	Title deeds held in the name of	Promoter/Director/ Employee	Property held since which date	Reason for not being held in the name of the company	Any dispute
NIL							

(2) Revaluation of Property, Plant and Equipments

The Company has not revalued Property, Plant and Equipments during the Financial Year.

(3) CWIP ageing schedule

CWIP	Amount in CWIP for a period of				
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
Projects in progress	-	-	-	-	-
Projects temporarily suspended	-	-	-	-	-

(4) Intangible Assets under development

Intangible Assets under development ageing schedule

CWIP	Amount inIntangible Assets under development for a period of				
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
Projects in progress					
-Coolie Project App	4.38	10.00	-	-	14.38
Projects temporarily suspended	-	-	-	-	-

Note:

(i) All assets has been owned by company .

(ii) No assets are held for sale during the financial year

Notes

to the financial statements for the year ended 31 March 2026

(Amount in Lakhs)

12 Non- Current Investments

(a)	Investment property	-	-
(b)	Investments in Equity Instruments	-	-
(c)	Investments in preference shares	-	-
(d)	Investments in Government or trust securities	-	-
(e)	Investments in debentures or bonds	-	-
(f)	Investments in Mutual Funds	-	-
(g)	Investments in partnership firms	-	-
(h)	Other non-current investments	-	-
Total		**-**	**-**

Aggregate amount of unquoted investments	-	-
Aggregate amount of diminution in value of investment	-	-

13 Trade Receivables

Unsecured - Considered good					
(a)	Trade receivables outstanding for a period exceeding six months from the date they were due for payment		784.09		898.58
(b)	Other		7,836.01		6,586.95
(c)	Unbilled Revenue				
	Gross Unbilled	1,888.28		1,357.80	
	Less: amount received	(22.66)	1,865.62	(26.99)	1,330.81
Unsecured - Considered Doubtful					
(a)	Doubtful Debtors	298.04		211.67	
	Less: Provison for Doubtful Debts	(196.93)	101.10	(158.43)	53.24
Total			**10,586.83**		**8,869.58**

Trade receivable (Outstanding for following period from due date of payment)	Considered good	Considered doubtful	Considered good	Considered doubtful
Unbilled	1,865.62	-	1,330.81	-
Less than 6 months	7,836.01	-	6,586.95	-
6 months - 1 Year	282.69	28.28	751.96	19.48
1 - 2 years	441.90	56.52	73.87	17.43
2 - 3 Years	41.41	16.31	18.55	16.33
More than 3 years	18.09	-	54.20	-
Total	**10,485.72**	**101.10**	**8,816.34**	**53.24**

14 Cash and Cash Equivalents

(a)	Balances with banks		
	-in current accounts	28.98	5.88
	-in prepaid cards/wallet	0.42	-
(b)	Cash on hand	37.81	36.33
(c)	Margin money in Deposit Accounts or Security against borrowings, guarantees:		
	(i) Margin money for bank Guarantee	31.28	25.98
	(ii) FD Pledged for Purchase Factoring	63.24	-
Total		**161.72**	**68.19**

Of the above : Margin money in Deposit Accounts or Security against borrowings, guarantees

Notes

to the financial statements for the year ended 31 March 2026

(Amount in Lakhs)

Balances with banks held as Margin Money or Security against borrowings, guarantees or other commitments		94.52	25.98
(a)	Bank Deposits with less than 12 months maturity	89.89	21.36
(b)	Bank Deposits with more than 12 months maturity	4.62	4.62

15 Short-term Loan and Advances

	Considered good - unsecured				
(a)	Loan and advances to related Parties	-	-	-	-
(b)	Others				
	(i) Security Deposits				
	- Earnest Money Deposit	-	7.71	-	7.65
	- Security Deposit	-	223.32	-	209.48
	(ii) Other Loans and Advances				
	- Advance to employees	-	59.50	-	61.64
	- Imprest to employees	-	13.74	-	-
	- Advance to Suppliers	-	353.88	-	347.78
	- Amount Recoverable from Customers	-	9.32	-	9.18
	- Prepaid expenses	-	36.33	-	15.37
	(iii) Balances with Government Authorities				
	- TDS & TCS less Current Provision of Tax	-	17.84	-	-
	- Income Tax Refundable	-	82.10	-	195.70
Total		**-**	**803.74**	**-**	**846.79**

Note: Income Tax Refundable include amount adjusted by department against demand for A.Y. 2017-2018 . An appeal has been filed with ITAT Delhi,. As per ITAT, Delhi bench order dated 13/04/2026 appeal has been allowed.

In the above : Loans and Advances due from Directors / Officers / Firms / Companies

(a)	Security deposit given to Director	18.00	18.00
(b)	Companies in which Director is a director or member		
Total		**18.00**	**18.00**

16 Other Current Asset

(a)	Accrued Assets :		
	(i) Interest accrued	177.68	128.73
	(ii) Expenses Recoverable	-	0.01
	(iii) TDS Recoverable	21.86	11.45
Total		**199.54**	**140.19**

17 Revenue from operations

Particulars		**For the year ended 31 March, 2026**	**For the year ended 31 March, 2025**
(a)	Freight Income	20,870.94	19,315.06
	Less: Unbilled Revenue Previous Year	(1,357.80)	(987.73)
	Net Sales of Services	**19,513.14**	**18,327.33**
(b)	Warehouse operation Income	758.11	392.08
(c)	Rental Income -Truck & GPS	0.07	19.29
(e)	Un-billed Freight	1,888.28	1,357.80
(f)	Umbrella Supplier Revenue	167.04	-
Total		**22,326.64**	**20,096.51**

Notes

to the financial statements for the year ended 31 March 2026

(Amount in Lakhs)

18 Other Income

Particulars	For the year ended 31 March, 2026		For the year ended 31 March, 2025	
(a) Interest Income				
- Interest on FD/RD	5.68		1.06	
- Interest on Advances	35.04		46.34	
- Interest Income on IT Refund	6.25		17.59	
- Interest Accured on Client O/s	-	46.97	0.29	65.28
(b) Forex Exchange Gain/Loss		3.07		-
(c) Miscellaneous Income		1.98		-
Total		**52.02**		**65.28**

19 Extraordinary Income

Particulars	For the year ended 31 March, 2026		For the year ended 31 March, 2025	
(a) Profit on Sale of Fixed Assets	-	-	-	104.10
Total	**-**	**-**	**-**	**104.10**

20 Operating Expenses

Particulars	For the year ended 31 March, 2026	For the year ended 31 March, 2025
(a) Freight Charges	13,644.01	10,385.62
(b) Pickup And Delivery Charges	1,840.19	3,675.11
(c) Packing Charges	190.81	129.94
(d) Service providing Other Expenses	1,190.75	1,214.50
(e) Umbrella Supplier Expenses	127.97	-
Total	**16,993.73**	**15,405.17**

21 Employee benefits expense

Particulars	For the year ended 31 March, 2026	For the year ended 31 March, 2025
(a) Salaries and wages	1,705.36	1,454.41
(b) Contributions to provident and other funds	50.23	37.62
(c) Staff welfare expenses	3.26	2.45
(d) Gratuity	18.75	22.03
(e) Salary to Directors	66.00	62.00
Total	**1,843.60**	**1,578.52**

22 Depreciation and Amortisation Expenses

	For the year ended 31 March, 2026	For the year ended 31 March, 2025
Depreciation on property, plant and equipment (owned assets)	244.69	234.10
Depreciation on property, plant and equipment (leased assets)		
Amortisation on Intangible Assets		
Total	**244.69**	**234.10**

Notes

to the financial statements for the year ended 31 March 2026

(Amount in Lakhs)

23 Finance costs

Particulars		For the year ended 31 March, 2026	For the year ended 31 March, 2025
(a)	Interest expense on borrowings	430.79	322.23
(b)	Other Borrowings cost		
	-Processing Charges	25.16	6.64
Total		**455.95**	**328.87**

24 Other expenses

Particulars		For the year ended 31 March, 2026	For the year ended 31 March, 2025
(a)	Advertisement Expenses	8.33	8.00
(b)	Brokerage & Commission	12.70	4.68
(c)	Business promotion	3.00	4.27
(d)	Conveyance Expenses	45.86	43.91
(e)	Computer Expenses	29.89	31.57
(f)	(Corporate Social Responsibility) Expenses	16.81	11.18
(g)	Discount & Rebate Account	17.39	12.76
(h)	Festival Expenses	3.83	3.36
(i)	Insurance Expenses	36.78	28.39
(j)	Legal and professional	66.34	67.71
(k)	Office Expenses	139.79	104.31
(l)	Manpower Expenses	259.30	324.14
(m)	Payments to auditors *	2.50	2.50
(n)	Power and fuel	60.67	54.52
(o)	Printing and stationery	39.08	33.86
(p)	Provison for Doubtful Debts	38.50	22.36
(q)	Director's Sitting Fees	3.60	1.05
(r)	Rent Expenses	560.78	591.21
(s)	Telephone & Internet Expenses	22.61	19.88
(t)	Tour & Travelling Expenses	48.52	47.33
(u)	Miscellaneous & General Expenses	71.59	72.71
Total		**1,487.88**	**1,489.70**
Of above, payment to Auditors *			
	As Statutory Auditor	2.00	2.00
	As Tax Auditors	0.50	0.50
Total		**2.50**	**2.50**

25 Deferred Tax (Liability) Asset

Particulars	For the year ended 31 March, 2026	For the year ended 31 March, 2025
Deferred tax liability		
WDV As Per Companies Act 2013	991.46	1,061.84
WDV As Per Income tax Act	791.29	866.63
Difference in WDV	200.17	195.20
Closing Provision for gratuity	112.36	103.23
(DTA)/DTL	22.10	75.11
Deferred Tax Assets Provision		
Opening Balance of (DTA)/DTL	75.11	20.00
Add: Provision for the year	(53.01)	55.11
Closing Balance of (DTA)/DTL	**22.10**	**75.11**

Notes

to the financial statements for the year ended 31 March 2026

(Amount in Lakhs)

26 Tax Expenses

Particulars	For the year ended 31 March, 2026	For the year ended 31 March, 2025
Tax Expenses on continued operation		
Current Tax expenses	353.22	335.25
Current tax adjustments pertaining to earlier years	0.00	3.84
Defferd Tax	(53.01)	55.11
Total	**300.21**	**394.20**
Tax expense on Discontinued operations		
Current Tax expenses	-	-
Defferd Tax	-	-
Current tax adjustments pertaining to earlier years	-	-
Total	**-**	**-**
Total	**300.21**	**394.20**

27 Earning per share

Particulars	For the year ended 31 March, 2026	For the year ended 31 March, 2025
Net Profit after tax attributable to equity shareholders	1052.60	835.32
Number of Equity share outstanding		
Opening number of shares	90,18,750	30,06,250
Add: Bonus issurance of shares	-	60,12,500
Closing balance	90,18,750	90,18,750
Weighted average number of shares outstanding during the year – Basic and Diluted	90,18,750	90,18,750
Basic Earning per share	11.67	9.26
Diluted Earning per share	11.67	9.26
Adjusted earning per share	11.67	9.26

Note: The amount considered in ascertaining the Company's earnings per share constitutes the net profit after tax. The number of shares used in computing basic earnings per share is the weighted average number of shares outstanding during the year.
There is no shares/securities issued which are convertible on equity shares.
(Bonus shares are issued during the year, calculation of the weighted average takes Bonus shares into account from the beginning of the reporting period. Therefore, the bonus issue is treated as if it had occurred prior to the beginning of the financial year 2025.)

28 Contingent Liabilities and Commitments to the extent not provided for

Particulars	As at 31 March 2026	As at 31 March 2025
(a) Guarantees		
Working Capital Term Loan guarantee to Aditya Birla Finance for related party where director is interested - OSPT Energy Pvt Ltd (Note 3 of below)	-	578.00
Bank Guarantee issued to Customers	137.57	146.43
(b) Contingent liabilities		
GST demand against which the company is in appeal - FY 2018-19 for Tamil Nadu GST	3.71	3.71
- FY 2020-21 for Karnataka GST	9.92	9.92
- FY 2017-18 to FY 2022-23 for Haryana GST	131.25	131.25
- FY 2020-21 for Haryana GST	40.33	40.33
- FY 2021-22 for Haryana GST	40.57	-
Income tax liability on assessment against which the company is in appeal		
- AY 2016-17 for order u/s 154 of income tax act	36.49	36.49
Income tax liability on assessment against which the company is in appeal - AY 2017-18 for order u/s 147of income tax act	69.52	69.52
- AY 2023-24 for order u/s 144 of income tax act	28.47	28.47
- Sales Factoring	173.55	-
Total	**671.38**	**1044.12**

Notes

to the financial statements for the year ended 31 March 2026

(Amount in Lakhs)

Note:

1. Income Tax Refundable ₹ 82.10/- include amount adjusted by department for A.Y. 2017-2018 ₹72.54/- for which appeal has been field with ITAT, Delhi. The appeal has been allowed by order dated 13/04/2026.

2. Appeal has been filled for income tax order for AY 2016-17 and AY 2023-24. "

3. Aditya Birla Finance Ltd has been paid in full on 07.04.2025 by OSPT Energy Pvt Ltd. and Corporate Guarantee of M/s Sampark India Logistics Limited is released

29 Capital Commitment

Amount of commitments of contracts (Software Development) remaining to be executed

Particulars	Contract Total price	Amount paid till 31 March 2026
Empower Logics	25.00	14.38

30 Proposed Dividends

The company has not proposed dividend to be distributed on equity and preference shareholders.

31 Compliance with issue of securities made for specific purpose

Company has not issued securities for any specific purpose.

32 Borrowings from banks and financial institutions for the specific purpose

Unutilised amounts : used or invested	Nil	Nil

33 In the opinion of the Board, the assets other than Property, Plant and Equipment, Intangible Assets and non-current investments have a value on realization in the ordinary course of business at least equal to the amount at which they are stated.

34 Loan & Advances to related parties

Related Parties	Nil	Nil
Percentage of total Loans and advances in nature of loans	Nil	Nil

35 Details of Benami Property held

The Company does not have any Benami property, where any proceeding has been initiated or pending against the company for holding any Benami property.

36 Borrowings on Security of current assets

Summary of reconciliation and reasons of material discrepancies, if any as on 31 March 2026

Name of bank, Quarter and Particular of securities provided	Amount as per books of account	Amount as reported in the quarterly return/ statement	Amount of difference	Reason for material discrepancies
HDFC BANK , Q1 Security provided- Book debt < 90 Days	2296.60	2312.91	(16.31)	No material discrepancies
HDFC BANK , Q2 Security provided- Book debt < 90 Days	4022.54	4086.07	(63.53)	No material discrepancies
HDFC BANK , Q3 Security provided- Book debt < 90 Days	4730.73	4730.73	-	No material discrepancies
HDFC BANK , Q4 Security provided- Book debt < 90 Days	6148.42	6163.18	(14.76)	No material discrepancies

Notes

to the financial statements for the year ended 31 March 2026

(Amount in Lakhs)

37 Wilful Defaulter

The company has not been declared a wilful defaulter (as defined by RBI Circular) by any bank or financial Institution or other lender.

38 Relationship with Struck off Companies

The Company does not have any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

39 Registration of charges or satisfaction with Registrar of Companies

The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.

40 Compliance with number of layers of companies

The company does not have a holding or Subsidiary, hence this is not applicable

41 Compliance with approved Scheme(s) of Arrangements

The Company is not part of any scheme of arrangements.

42 Utilisation of Borrowed funds and share premium

(i) The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or;

(b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries

(ii) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or;

(b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries,

43 Undisclosed income

The Company does not have any undisclosed income which is not recorded in the books of account that has been surrendered or disclosed as income during the period (previous year) in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961.

44 Value of imports calculated on C.I.F basis

The Company has not imported goods during the financial Year.

45 Expenditure in foreign currency during the financial year

Other matters	NIL	NIL

46 Value of imported & indigenous raw materials, spare parts and components consumed

The Company is in service sector hence consumption of imported & indigenous raw materials, spare parts and components consumed is NIL.

47 Dividends remitted in Foreign Currency

The company has not remitted any dividend in Foreign Currency during the financial year

Notes

to the financial statements for the year ended 31 March 2026

(Amount in Lakhs)

48 Earnings in foreign exchange

Particulars	As at 31 March 2026	As at 31 March 2025
Umbrella Supplier Income;	167.03	NIL
Freight Income	0.53	NIL
Royalty, know-how, professional and consultation fees;	NIL	NIL
Interest and dividend;	NIL	NIL
Other income, indicating the nature thereof	NIL	NIL

49 Details of Crypto Currency or Virtual Currency

The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

50 Corporate Social Responsibility

Particulars	31-Mar-26	31-Mar-25
Amount required to be spent by the company during the year	16.81	11.18
Less: Excess amounts spent in earlier years	-	-
Net amount required to be spent by the company during the year	16.81	11.18
Amount of expenditure incurred	16.81	11.18
(Excess)/Shortfall at the end of the year	-	-

** Company has spent its CSR obligation on the specified activities in the National Apprenticeship Promotion Scheme (NAPS) is a flagship scheme of the Government of India, launched in 2016 under the Ministry of Skill Development and Entrepreneurship. The primary objective of the scheme is to promote the apprenticeship training and skill development of youth across the country.*

Corporate Social Responsibility expenses in excess of obligation of current year, to be set off against the required 2% CSR expenditure upto the immediately succeeding three financial years:

Particulars	31-Mar-26	31-Mar-25
- upto the financial year ended 31 March 2026	-	-
- upto the financial year ended 31 March 2027	-	-
- upto the financial year ended 31 March 2028	-	-

Amount not spent during the year

51 Advance from Sale of Capital Assets

During the period ending 31 March 2026 and previous year ending 31 March 2025, no Assets held for Sale.

52 Disclosures under Accounting Standards -AS-18

Related parties:

Description of relationship	Names of related parties
Key Management Personnel	Mr. Sanjay Kumar Rathi
	Mrs. Renu Rathi
	Mr. Himanshu Anand
	Mr. Sandeep Kumar Sinha
	Mr. Praveen Singh
	Mr. Sudarshan Jain
	Ms. Ritika Bachhawat
Proprietory concern of Non-Executive Director	Anand Himanshu Associates
Related Party of Common Director	Arch Corporate Advisors Pvt. Ltd.
Related Party of Director	Mr. Yogender Kumar Rathi
Related Party of Director	Mr. Jatin Rathi

Note: Related parties have been identified by the Management.

Note:

1. Mr Himanshu Anand joined the Company Board of Directors during the year 2024-25 in the month of May 2024.

2. Mr. Sandeep Kumar Sinha and Mr. Praveen Singh joined the company Board of Directors during the year 2024-25 in the month of December 2024.

3. Mr Himanshu Anand non executive director of the company is also Director of Arch Corporate Advisors Pvt. Ltd."

Notes

to the financial statements for the year ended 31 March 2026

(Amount in Lakhs)

Nature of Transcations	Name of Party	Nature of Relationship	As at 31 March 2026	As at 31 March 2025
Payment of Rent	Ms. Renu Rathi	Director	13.32	13.32
	Mr. Yogender Kumar Rathi	Related Party of Director	3.60	1.20
	Mr. Jatin Rathi	Related Party of Director	2.75	-
Remuneration to Key Management Personnel	Mr. Sanjay Kumar Rathi	Director	60.00	60.00
	Ms. Renu Rathi	Director	6.00	2.00
	Mr. Sudarshan Jain	Chief Financial Officer	28.65	23.21
	Ms. Ritika Bachhawat	Company Secretary	3.00	0.91
Director Sitting Fees	Mr. Himanshu Anand	Director	1.20	0.35
	Mr. Sandeep Kumar Sinha	Director	1.20	0.35
	Mr. Praveen Singh	Director	1.20	0.35
Other Expenses- Professional consultancy	Anand Himanshu Associates	Firm of Director	12.00	9.00
	Arch Corporate Advisors Pvt. Ltd.	Related Party of Common Director	-	3.00
Outstanding Loan From Directors	Mr. Sanjay Kumar Rathi	Director	25.75	10.00
	Mr. Himanshu Anand	Director	10.00	-
Outstanding Security Deposit for Office	Ms. Renu Rathi	Director	(18.00)	(18.00)
	Mr. Jatin Rathi	Related Party of Director	(1.50)	-
Amount Outstanding:				
Professional consultancy	Arch Corporate Advisors Pvt. Ltd.	Related Party of Common Director	0.60	2.70
Professional consultancy	Anand Himanshu & Associates	Related Party of Common Director	4.88	-
Remuneration	Mr. Sanjay Kumar Rathi	Director	0.38	5.41
Reimbursement of Expenses	Mr. Sanjay Kumar Rathi-expenses	Director	0.03	0.49
Remuneration	Ms. Renu Rathi	Director	0.79	0.50
Rent	Ms. Renu Rathi-Rent	Director	10.10	6.55
Rent	Mr. Yogender Kumar Rathi	Related Party of Director	3.30	0.60
Rent	Mr. Jatin Rathi	Related Party of Director	1.25	-
Remuneration	Mr. Sudarshan Jain	Chief Financial Officer	1.59	4.47
Remuneration	Ms. Ritika Bachhawat	Company Secretary	0.25	0.25
Director sitting fees	Mr. Himanshu Anand	Director	0.59	0.32
Director sitting fees	Mr. Sandeep Kumar Sinha	Director	0.27	0.32
Director sitting fees	Mr. Praveen Singh	Director	0.27	0.32

53 Key ratios

Ratio	As at 31 March 2026		As at 31 March 2025	
(a) Current Ratio				
- Current Assets	11751.82	1.66	9924.75	1.55
- Current Liabilities	7070.30		6398.78	
(b) Debt-Equity Ratio				
- Total Debt	3850.66	0.81	3354.66	0.90
- Shareholders Equity	4761.14		3708.54	
(c) Debt Service Coverage Ratio				
-Earnings available for debt service	1030.54	1.91	982.20	2.29
-Debt Service	539.42		428.96	
(d) Return on Equity Ratio				
- Net Profits after taxes – Preference Dividend (if any)	1052.60	22.11	835.32	22.52
- Shareholder's Equity	4,761.14		3,708.54	
(e) Trade Receivables turnover ratio				
- Net Credit sales	22326.64	2.30	20096.51	2.45

Notes
to the financial statements for the year ended 31 March 2026

(Amount in Lakhs)

Ratio	As at 31 March 2026		As at 31 March 2025	
- Average Trade Debtors / Accounts receivable	9728.20		8197.58	
(f) Trade payables turnover ratio,				
- Net Credit Purchases	16993.73	5.52	15405.17	4.84
- Avergae Trade Payables	3077.45		3184.66	
(g) Net capital turnover ratio,				
- Net Sales	22326.64	5.44	20096.51	6.33
- Average Working Capital	4103.75		3173.57	
(h) Net profit ratio,				
- Net profit	1052.60	5%	835.32	4%
- Net Sales	22326.64		20096.51	
(i) Return on Capital employed,				
- Earnings Before Interest, and tax	1808.76	21.0%	1454.30	20.6%
- Capital employed	8611.80		7063.20	

Ratio Analysis and its elements

Particulars	As at 31 March 2026	As at 31 March 2025	Change %	Reason for more than 25% change
(a) Current Ratio	1.66	1.55	7%	
(b) Debt-Equity Ratio	0.81	0.90	-11%	
(c) Debt Service Coverage Ratio	1.91	2.29	-17%	
(d) Return on Equity Ratio	22.1%	22.5%	-0.4%	
(e) Trade Receivables turnover ratio	2.30	2.45	-6%	
(f) Trade payables turnover ratio,	5.52	4.84	14%	
(g) Net capital turnover ratio,	5.44	6.33	-14%	
(h) Net profit ratio,	5%	4%	13%	
(i) Return on Capital employed,	21.0%	20.6%	+0.4%	

54 Gratuity benefits

As per company Policy, company made provision for gratuity expenditure at end of the F.Y.

Every employee who has completed five years or more of service gets a gratuity on departure at 15 days salary (based on last drawn basic) for each completed year of service.

The following tables summarise the components of net benefit expense recognised in the statement of profit or loss and the funded status and amounts recognised in the standalone balance sheet for gratuity benefit.

Notes
to the financial statements for the year ended 31 March 2026

(Amount in Lakhs)

1. Change in Benefit Obligation are as below:

Particulars		For the year ended 31 March, 2026	For the year ended 31 March, 2025
a)	Present value of obligation as at the beginning of the period	103.23	88.80
b)	Acquisition adjustment	--	-
c)	Interest cost	7.22	6.41
d)	Past service cost	--	-
e)	Current service cost	26.39	24.54
f)	Curtailment cost/(Credit)	--	-
g)	Settlement cost/(Credit)	--	-
h)	Benefits paid	(9.63)	(7.60)
i)	Actuarial (gain)/loss on obligation	(14.85)	(8.92)
j)	Present value of obligation as at the end of period	112.36	103.23

2. The amounts to be recognized in balance sheet and related analysis are as below:

Particulars		For the year ended 31 March, 2026	For the year ended 31 March, 2025
a)	Present value of obligation as at the end of the period	112.36	103.23
b)	Fair value of plan assets as at the end of the period	--	-
c)	Funded status / Difference	(112.36)	(103.23)
d)	Excess of actual over estimated	--	-
e)	Unrecognized actuarial (gains)/losses	--	-
f)	Net asset/(liability)recognized in balance sheet	(112.36)	(103.23)

3. Expense recognized in the statement of profit and loss are shown as below:

Particulars		For the year ended 31 March, 2026	For the year ended 31 March, 2025
a)	Current service cost	26.39	24.54
b)	Past service cost	--	-
c)	Interest cost	7.22	6.41
d)	Expected return on plan assets	--	-
e)	Curtailment cost / (Credit)	--	-
f)	Settlement cost / (credit)	--	-
g)	Net actuarial (gain)/ loss recognized in the period	(14.85)	(8.92)
h)	Expenses recognized in the statement of profit & losses	18.75	22.03

4. Bifurcation of PBO at the end of year as per schedule III to the companies Act, 2013 are as below:

Particulars		For the year ended 31 March, 2026	For the year ended 31 March, 2025
a)	Current liability	8.84	7.91
b)	Non-Current liability	103.52	95.32
c)	Total PBO at the end of year	112.36	103.23

5. The principal assumptions used in determining gratuity obligation for the Company's plans are as below:

Particulars		For the year ended 31 March, 2026	For the year ended 31 March, 2025
i)	Discounting Rate	7.22	6.99
ii)	Future salary Increase	7.00	7.00
iii)	Expected Rate of return on plan assets	-	-

Note: The estimates of future salary increase in compensation levels, considered in actuarial valuation, take account of inflation, seniority, promotion and other relevant factors, such as supply and demand in the employment market.

Notes

to the financial statements for the year ended 31 March 2026

(Amount in Lakhs)

6. Sensitivity Analysis of the defined benefit obligation are as below:

	Particulars	For the year ended 31 March, 2026	For the year ended 31 March, 2025
a)	**Impact of the change in discount rate**		
	Present Value of Obligation at the end of the period	112.36	103.23
i)	Impact due to increase of 0.50%	(5.11)	(4.80)
ii)	Impact due to decrease of 0.50 %	5.52	5.20
b)	**Impact of the change in salary increase**		
	Present Value of Obligation at the end of the period	112.36	103.23
i)	Impact due to increase of 0.50%	5.53	5.17
ii)	Impact due to decrease of 0.50 %	(5.17)	(4.82)

Sensitivities due to mortality & withdrawals are not material & hence impact of change due to these not calculated.

Sensitivities as rate of increase of pensions in payment, rate of increase of pensions before retirement & life expectancy are not applicable.

55 Subsequent Events

The Company completed its Initial Public Offer of 32,40,000 equity shares of ₹10 each at an issue price of ₹84 per share, and its equity shares were listed on the SME Platform of BSE Limited on 07 July 2026. Consequently, the paid-up equity share capital increased from ₹901.88 lakhs to ₹1,225.88 lakhs subsequent to the balance sheet date. This is a non-adjusting event and no effect has been given in these financial statements. Further, by orders dated 13 April 2026, the Hon'ble ITAT, Delhi allowed the Company's appeal for A.Y. 2017-18 and remanded the appeals for A.Y. 2016-17 and A.Y. 2023-24 to the CIT (Appeals). There are no other events after the reporting date requiring adjustment to or disclosure in these financial statements.

56 General Information

(a) Other information required by Schedule III to the Companies Act, 2013, has been given only to the extent applicable.

(b) Trade receivables, Trade payables and Advances from customers or to vendors are subject to balance confirmations and reconcilation, if any.

As per our report of even date attached
For SPG Associates
Chartered Accountants
FRN: 011217N

For and on behalf of Board of Directors
Sampark India Logistics Limited

CA Deen Dayal
Partner
MRN: 089466

Sanjay Kumar Rathi
(DIRECTOR)
DIN-01484666

Renu Rathi
(DIRECTOR)
DIN-03532926

Place: New Delhi
Date: 16-07-2026
UDIN: 26089466OCBCKL2567

Sudarshan Jain
(Chief Financial Officer)

Ritika Bachhawat
(Company Secretary)
(Membership No.- A67303)

Notice

FOURTEENTH ANNUAL GENERAL MEETING OF SAMPARK INDIA LOGISTICS LIMITED WILL BE HELD ON TUESDAY, THE 29TH DAY OF SEPTEMBER 2026 AT 04:00 P_.M. IST THROUGH VIDEO CONFRENCING (VC)/ OTHER AUDIO VIDEO MEANS (OAVM), TO TRANSACT THE FOLLOWING BUSINESS:

ORDINARY BUSINESS:

1. To receive, consider and adopt the audited financial statement of the Company for the financial year ending March 31, 2026, and the report of the Board of Directors and Auditors thereon and, in this regard, to consider and if thought fit, to pass the following resolution as **Ordinary Resolution:**

   "RESOLVED THAT the audited financial statement of the Company for the financial year ended March 31, 2026, and the reports of the Board of Directors and Auditors thereon, as circulated to the Members, be and are hereby considered and adopted."

2. To appoint a director in place of Mr. Sanjay Kumar Rathi (DIN: 01484666), who retires by rotation and being eligible, offers himself for re-appointment and if thought fit, to pass with or without modification(s) the following resolution as an **Ordinary Resolution:**

   "**RESOLVED THAT** pursuant to the provisions of Section 152 of the Companies Act 2013, Mr. Sanjay Kumar Rathi (DIN: 01484666), who retires by rotation and being eligible seeks re-appointment, be re-appointed as a Director of the Company under 'Non-Independent Director' category liable to retire by rotation, subject to the approval of members, be and is hereby approved."

SPECIAL BUSINESS

3. To consider Re-designation of Ms. Renu Rathi (DIN: 03532926) as Non-Executive Director of the Company and, if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution:**

   "**RESOLVED THAT** pursuant to the provisions of Sections 152, 196, 197, 203 and other applicable provisions, if any, of the Companies Act, 2013, read with Schedule V and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and the Articles of Association of the Company, and based on the recommendation of the Nomination and Remuneration Committee and the Board of Directors, the consent of the Members of the Company be and is hereby accorded for the re-designation of Ms. Renu Rathi (DIN: 03532926) from the office of Executive Director to Non-Executive Director of the Company with effect from 05th September 2026, in place of the terms of her earlier appointment as Executive Director.

   RESOLVED FURTHER THAT Ms. Renu Rathi, upon such re-designation, be paid remuneration by way of sitting fees for attending meetings of the Board, as may be applicable to Non-Executive Directors of the Company from time to time, in place of the remuneration payable to her as Executive Director, and that she shall be liable to retire by rotation in accordance with Section 152(6) of the Companies Act, 2013.

   RESOLVED FURTHER THAT the Board of Directors (including any Committee thereof) be and is hereby authorised to do all such acts, deeds, matters and things and to execute all such documents as may be necessary, proper or expedient to give effect to this resolution."

For and on behalf of the board
SAMPARK INDIA LOGISTICS LIMITED

Sanjay Kumar Rathi
Director
DIN: 01484666

Date: 05th September 2026
Place: Faridabad

NOTES:

1. The Explanatory Statement pursuant to Section 102(1) of the Companies Act, 2013 ("the Act") with respect to Item No. 3 of the Notice forms part of this Notice. The Board of Directors has considered and decided to include Item No. 3 as given above as special business in the forthcoming AGM, as it is unavoidable in nature. The relevant details, as set out under Item No. 3 of the Notice pursuant to Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India ("ICSI") in respect of the Directors seeking redesignation at this AGM is also part of this Notice.

2. The Ministry of Corporate Affairs ("MCA") permitted holding of the AGM through VC/OAVM, without physical presence of the Members at a common venue. Accordingly, in compliance with the MCA Circulars, AGM of the Company is being held through VC/OAVM. The Registered Office of the Company shall be deemed to be the venue for the AGM. [General Circular Nos. 14/2020 dated April 8, 2020 and 17/2020 dated April 13, 2020, in relation to "Clarification on passing of ordinary and special resolutions by companies under the Companies Act, 2013", General Circular Nos. 20/2020 dated May 5, 2020 and subsequent circulars issued in this regard, the latest being 03/2025 dated September 22, 2025, collectively referred to as "MCA Circulars"

   In compliance with the provisions of the Companies Act, 2013 ('the Act'), the Listing Regulations and MCA Circulars, the 14^{th} AGM of the Company is being held through VC/ OAVM on Tuesday, September 29, 2026 at 04:00 P.M. IST. The proceedings of the AGM will be deemed to be conducted at the Registered Office of the Company situated at Plot No. 48, Bhule Ram Colony, Block B, Gali No. 7, Rangpuri Extension, Palam Airport, South West Delhi, New Delhi – 110037, India

3. Since the AGM is being held through VC/OAVM, physical attendance of Members has been dispensed with and in accordance with the requirements of Regulation 44(4) of SEBI Listing Regulations, the requirement to send proxy forms is not applicable to general meetings held only through electronic mode. The route map, proxy form as well as the attendance slip are therefore, not annexed to this Notice. However, the Body Corporates are entitled to appoint authorized representatives to attend the AGM through VC/ OAVM and participate there at and cast their votes.

4. Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (as amended), and MCA Circulars, the Company is providing facility of remote e-voting to its Shareholders/Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Maashitla Securities Private Limited ("MSPL") for facilitating voting through electronic means, as the authorized e-Voting agency. The facility of casting votes by a Shareholders/Members using remote e-voting as well as the e-voting system on the date of the AGM will be provided by MSPL.

5. Shareholders/Members are permitted to join the AGM in the VC/OAVM mode 30 minutes before and after the scheduled time of the commencement of the Meeting, by following the procedure mentioned in this Notice. The facility of participation at the AGM through VC/OAVM will be made available to Shareholders/Members on first-come-first-serve basis.

   This will not include large Shareholders/Members (Shareholders/Members holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first-come-first-serve basis.

6. Shareholders/Members who have cast their votes by remote e-voting prior to the AGM may participate in the AGM but shall not be entitled to cast their votes again. The instructions for remote e-voting by Shareholders/ Members holding shares in dematerialized mode and for Shareholders/Members who have not registered their email address is provided in the e-voting section, which forms part of this Notice. The attendance of the Shareholders/Members attending the AGM through VC/ OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013

7. Institutional/Corporate Shareholders/Members are required to send a scanned copy (in PDF/JPG format) of certified true copy of the Board resolution/authorization letter authorising their representative to vote through remote e-voting and attend the AGM through VC/OAVM. The said certified true copy of the Board resolution/ authorization letter should be sent to the Scrutinizer by email through their respective registered email addresses to the Scrutinizer at samparkipo@gmail.com with a copy marked to the compliance@silpl.com with a copy marked to rtabackoffice@maashitla.com.

8. In line with the MCA Circular No. 17/2020 dated 13^{th} April 2020, the Notice calling the AGM has been uploaded on the website of the Company at https://silpl.rathigroup.info. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited ("BSE") at www.bseindia.com. The AGM Notice is also disseminated on the website of MSPL https://maashitla.com.

Notice

9. In compliance with the aforesaid MCA Circulars, Notice of the AGM and Annual Report as well as the web-link for joining the meeting is being sent only through. electronic mode to those Shareholders/Members whose email addresses are registered with the Company.

10. The Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Companies Act, 2013 and the Register of Contracts or arrangements in which the directors are interested under Section 189 of the Companies Act, 2013 will be available electronically for inspection by the Shareholders/Members, without any fee, from the date of circulation of this Notice up to the date of AGM. The Shareholders/Members can inspect the same up to the date of AGM, by sending an e-mail to the Company at compliance@silpl.com.

11. Pursuant to Rule 22(5) of the Companies (Management and Administration) Rules, 2014, the Board of Directors of the Company have appointed Ms. Kavita Gupta (FCS 52698), Proprietor at M/s. Kavita Gupta & Co, Practicing Company Secretaries, as a Scrutinizer to scrutinize the remote e-voting process and voting through electronic voting system at the AGM in a fair and transparent manner

12. Process for registration of e-mail ID for obtaining Annual Report in electronic mode and User ID/password for E-voting is annexed to this Notice.

13. All documents referred to in the Notice will be open for inspection through electronic mode. Shareholders/ Members can inspect the same up to the date of AGM, by sending an e-mail to the Company at compliance@silpl.com.

14. Shareholders/Members holding shares as on cut-off date, i.e., Tuesday, 22th September, 2026, may cast their votes electronically. A Shareholder/Member will not be allowed to vote again on any resolution on which his/her vote has already been cast. The voting rights of Shareholders/ Members shall be proportionate to their share of the paid-up equity share capital of the Company as on the cut-off date. A person who is not a Shareholder/ Member as on the cut-off date is requested to treat this Notice for information purposes only.

16. Shareholders/Members who have acquired shares after the dispatch of this Notice and before the cut-off date may approach the Company/ MSPL for issuance of User ID and Password for exercising their votes by electronic means.

16. SEBI vide its Circular dated 25th January, 2022 has mandated that all requests for transfer of securities including transmission and transposition requests shall be processed only in dematerialized form. In view of the above, members holding shares in physical form are advised to dematerialize the shares with their Depository Participant.

VOTING RESULTS

1. The Scrutinizer shall, after the conclusion of the AGM, electronically submit the Consolidated Scrutinizer's Report (i.e. votes cast through Remote e-voting and e-voting during AGM) of the total votes cast in favour or against the resolution and invalid votes, to the Chairman of the AGM or to any other person authorised by the Chairman of the Company.

2. Based on the Scrutinizer's Report, the result will be declared within two working days of the conclusion of the AGM and the details of result along with Scrutinizer's Report will be placed on the website of the Company at https://silpl.rathigroup.info and on the website of MSPL at https://maashitla.com and the same will be communicated to BSE.

THE INSTRUCTIONS FOR SHAREHOLDERS/ MEMBERS FOR REMOTE E-VOTING AND E-VOTING DURING AGM AND JOINING MEETING THROUGH VC/OAVM ARE AS UNDER:

1. In compliance with the provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the Company provides to the Shareholders/Members the facility of exercising their right to cast vote(s) at the AGM by electronic means and the businesses may be transacted through e-voting services.

2. The voting period begins on Saturday, September 26, 2026 at 9:00 a.m. (IST) and will end on Monday, September 28, 2026 at 5:00 p.m. (IST). During this period, Shareholders/Members of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date i.e Tuesday, 22th September, 2026 may cast their vote electronically. The e-voting module shall be disabled by MSPL for voting thereafter.

3. The facility for electronic voting system, shall also be made available at the AGM. The Shareholders/Members attending the AGM, who have not cast their votes through remote e- voting and are otherwise not barred from doing so, shall be able to exercise their voting rights at the AGM. The Shareholders/Members who have already casted their votes through remote e-voting may attend the meeting but shall not be entitled to cast their votes again at the AGM.

4. Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09th December 2020, under Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its Shareholders/ Members, in respect of all Shareholders/

Members' resolutions. However, it has been observed that the participation by the public non-institutional Shareholders/ Members, retail Shareholders/ Members is at a negligible level. Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the Shareholders/ Members. In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/websites of Depositories/Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

5. In terms of SEBI circular no. SEBI/HO/CFD/CMD/ CIR/P/2020/242 dated 09th December 2020, on e-Voting facility provided by Listed Companies, Individual Shareholders/Members holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders/Members are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

PURSUANT TO ABOVE SAID SEBI CIRCULAR, LOGIN METHOD FOR E-VOTING AND JOINING VIRTUAL MEETINGS FOR INDIVIDUAL SHAREHOLDERS/MEMBERS HOLDING SECURITIES IN DEMAT MODE IS GIVEN BELOW:

1. Pursuant to the General Circular No. 09/2024 dated September 19, 2024, issued by the Ministry of Corporate Affairs (MCA) and circular issued by SEBI vide circular no. SEBI/ HO/ CFD/ CFDPoD-2/ P/ CIR/ 2024/ 133 dated October 3, 2024 ("SEBI Circular") and other applicable circulars and notifications issued (including any statutory modifications or re-enactment thereof for the time being in force and as amended from time to time, companies are allowed to hold EGM/AGM through Video Conferencing (VC) or other audio visual means (OAVM), without the physical presence of members at a common venue. In compliance with the said Circulars, EGM/AGM shall be conducted through VC / OAVM.

2. Pursuant to the Circular No. 14/2020 dated April 08, 2020, issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote for the members is not available for this EGM/AGM. However, the Body Corporates are entitled to appoint authorised representatives to attend the EGM/AGM through VC/ OAVM and participate there at and cast their votes through e-voting.

3. The Members can join the EGM/AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the EGM/AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the EGM/AGM without restriction on account of first come first served basis.

4. The attendance of the Members attending the EGM/ AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

5. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) the Secretarial Standard on General Meetings (SS-2) issued by the ICSI and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs from time to time the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the EGM/AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as e-voting on the date of the EGM/AGM will be provided by NSDL.

6. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the EGM/AGM has been uploaded on the website of the Company at https://silpl.rathigroup.info. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited at www.bseindia.com and the EGM/AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. www.evoting.nsdl.com.

7. EGM/AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular issued from time to time

Notice

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER:-

The remote e-voting period begins on 26.09.2026 at 09:00 A.M. and ends on 28.09.2026 at 05:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. 22.09.2026, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being 22.09.2026.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to **e-Voting website of NSDL** for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
	2. Existing **IDeAS** user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the **"Beneficial Owner"** icon under **"Login"** which is available under **'IDeAS'** section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on **"Access to e-Voting"** under e-Voting services and you will be able to see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
	3. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select **"Register Online for IDeAS Portal"** or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp
	4. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
	5. Shareholders/Members can also download NSDL Mobile App **"NSDL Speede"** facility by scanning the QR code mentioned below for seamless voting experience. **NSDL Mobile App is available on** App Store Google Play

Individual Shareholders holding securities in demat mode with CDSL	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at above mentioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

   Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12************** then your user ID is 12**************
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

Notice

5. Password details for shareholders other than Individual shareholders are given below:

   a) If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.

   b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.

   c) How to retrieve your 'initial password'?

      (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

      (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:

   a) Click on **"Forgot User Details/Password?"**(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.

   b) **Physical User Reset Password?"** (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.

   c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.

   d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.

8. Now, you will have to click on "Login" button.

9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.

2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join Meeting".

3. Now you are ready for e-Voting as the Voting page opens.

4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.

5. Upon confirmation, the message "Vote cast successfully" will be displayed.

6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.

7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to samparkipo@gmail.com with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.

2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.

3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on.: 022 - 4886 7000 or send a request to Mr. Utkarsh Gupta at evoting@nsdl.com

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to compliance@silpl.com.

2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to compliance@silpl.com. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at step 1 (A) i.e. **Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode**.

3. Alternatively shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.

4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE EGM/AGM ARE AS UNDER: -

1. The procedure for e-Voting on the day of the EGM/AGM is same as the instructions mentioned above for remote e-voting.

2. Only those Members/ shareholders, who will be present in the EGM/AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the EGM/AGM.

3. Members who have voted through Remote e-Voting will be eligible to attend the EGM/AGM. However, they will not be eligible to vote at the EGM/AGM.

4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the EGM/AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE EGM/AGM THROUGH VC/ OAVM ARE AS UNDER:

1. Members will be provided with a facility to attend the EGM/AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of "VC/ OAVM" placed under **"Join meeting"** menu against company name. You are requested to click on VC/OAVM link placed under Join Meeting menu. The link for VC/ OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.

2. Members are encouraged to join the Meeting through Laptops for better experience.

3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

   Shareholders who would like to express their views/ have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at compliance@silpl.com. The same will be replied by the company suitably.

INSTRUCTIONS FOR MEMBERS TO SPEAK DURING THE AGM:

1. Shareholders/Members who would like to express their views/ask questions during the AGM may register themselves as a speaker by sending their request from 26th September, 2026 to 28th September 2026 mentioning their name, demat account number/folio number, e-mail ID, mobile number at, at: Compliance@silpl.com.

2. Only those Members who have registered themselves as a speaker will be allowed to express their views/ ask questions during the meeting.

3. Shareholders/Members will get confirmation on first cum first basis depending on the availability of time at AGM.

4. Shareholders/Members will receive "speaking serial number once they mark attendance for the meeting.

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5. Shareholders/Members are requested to remember "speaking serial number" and start your conversation only when moderator of the meeting/ management will announce the name and serial number for speaking.

6. The Shareholders/Members who do not wish to speak during the AGM but have queries may send their queries in advance 3 (three) days prior to the AGM mentioning their name, demat account number/ folio number, e-mail ID, mobile number at compliance@silpl.com. The Company will give response to the queries suitably by email.

   Shareholders/Members may note that the Company reserves the right to restrict the number of questions and number of speakers during the AGM, depending upon availability of time and conducting the proceedings of the meeting smoothly. However, the Company will suitably respond to the questions which have remained unanswered during the meeting, over email.

INSTRUCTIONS FOR THE SOFTWARE REQUIREMENTS AND OTHER GENERAL INSTRUCTIONS:

For a smooth experience of viewing the AGM proceedings of Maashitla Securities Pvt. Ltd., shareholders/ members who are registered as speakers for the event are requested to download and install the Webex application in advance by following the instructions as under: -

1. Please download and install the Webex application by clicking on the link https://www.webex.com/ downloads.html/ OR

2. If you do not want to download and install the Webex application, you may join the meeting by following the process mentioned as below:

   a. Enter your First Name, Last Name and Email ID and click on Join Now

   b. If you have already installed the Webex application on your device, join the meeting by clicking on Join Now

   c. If Webex application is not installed, a new page will appear giving you an option to either Add Webex to chrome or run a temporary application

   d. Click on Run a temporary application, an exe file will be downloaded. Click on this exe file to run the application and join the meeting. by clicking on Join Now.

INSTRUCTIONS PROCESS FOR THOSE SHAREHOLDERS/MEMBERS WHOSE EMAIL ADDRESSES ARE NOT REGISTERED WITH THE DEPOSITORIES FOR OBTAINING LOGIN CREDENTIALS FOR E-VOTING FOR THE RESOLUTIONS PROPOSED IN THIS NOTICE

Shareholders/Members who have not registered their e-mail addresses are requested to register the same with the Company's Registrars and Transfer Agents/Depository Participant(s) for sending future communication(s) in electronic form. The email addresses can be registered with the Depository Participant ("DP") in case the shares are held in electronic form and with the Registrar and Transfer Agent of the Company ("RTA") in case the shares are held in physical form.

For any assistance regarding share transfers, transmissions, change of address or bank mandates, duplicate/missing share certificates and other related matters, the RTA of the Company may be contacted at the following address:

Name	Maashitla Securities Private Limited
Address	451, Krishna Apra Business Square, Netaji Subhash Place, Pitampura, Delhi – 110034
Website	https://maashitla.com/
Email	rtabackoffice@maashitla.com
Phone	011-45121795

ANNEXURE TO THE NOTICE DETAILS OF THE DIRECTORS SEEKING APPOINTMENT/RE-APPOINTMENT IN THE FOURTHEENTH ANNUAL GENERAL MEETING, AS SET OUT IN ITEM NOS. 2 OF THIS NOTICE, IN TERMS OF APPLICABLE PROVISIONS OF THE COMPANIES ACT, 2013 READ WITH CLAUSE 1.2.5 OF SECRETARIAL STANDARDS ON GENERAL MEETINGS

1. **Brief resume including qualification, experience and expertise in specific functional area:**
   Mr. Sanjay Kumar Rathi is the driving force behind Sampark. one of the founders, holds a degree of Bachelor of Commerce from University of Ajmer. He has over 33 years of experience in providing logistics and related services with a strong ability to serve various industry verticals and assisting them in gaining a competitive advantage by streamlining their logistics requirements. Sampark been growing exponentially, year after year, under his stewardship.

2. **Other Details**

Name of the Director	Sanjay Kumar Rathi
DIN	01484666
Age	53 Years
Qualification	B. Com
Terms and Conditions of appointment/re appointment	As per existing terms and conditions.
Skills and capabilities required for the role and the manner in which the proposed person meets such requirements	Leadership, Strategic Planning, Corporate Governance, and Business Management etc.
Remuneration last drawn (including sitting fees, if any)	₹ 5.00 Lakhs per month
Remuneration proposed to be paid	As per existing terms and conditions
Date of original Appointment	01.12.2012
Number of meetings of the Board attended during the year 2025-26 (out of the total meetings held during their tenure as director)	19 out of 19
Directorships held in other Companies (including Listed Companies)	Nil
Memberships / Chairmanships of Committees held in other Listed and Public Limited Companies	Nil
Resignation from the directorship of the listed companies in the past three years, if any	Nil
Relationship with other Directors, Managers and KMPs	Husband of Ms. Renu Rathi
Shareholding in the company as on date of notice	85,53,250 Equity Shares i.e. 69.77%

For and on behalf of the board
SAMPARK INDIA LOGISTICS LIMITED

Sanjay Kumar Rathi
Director
DIN: 01484666

Notice

EXPLANATORY STATEMENT TO ITEM NO 3 PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013 (“THE ACT”) AND ADDITIONAL INFORMATION AS REQUIRED UNDER THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (“LISTING REGULATIONS”)

Ms. Renu Rathi (DIN: 03532926) was appointed as Executive Director of the Company with effect from 17th May 2024, approved by the Members vide Special Resolution passed at the EGM held on 18th May 2026.

Ms. Renu Rathi vide her letter dated 28th August 2026, requested the Board to reduce her present responsibilities and to act as a Non-Executive Director of the Company. The Nomination and Remuneration Committee, at its meeting held on 05th September 2026, reviewed the request and recommended her re-designation as Non-Executive Director. The Board of Directors, at its meeting held on 05th September 2026, approved the recommendation, subject to Members’ approval.

Details of Ms. Renu Rathi as required under Secretarial Standard-2 and Regulation 36(3) of the SEBI Listing Regulations are given below:

DIN	03532926
Age	47 years
Qualification	Graduate
Experience	She is one of the founders of Sampark India Logistics Limited and has an industry experience of morethan a decade in logistics industry
Terms and Conditions of reappointment	At par with other Non-Executive Directors
Remuneration Last Drawn	₹0.50 Lakhs
Remuneration Proposed	Sitting Fee as applicable to Non-Executive Directors
Date of First Appointment on Board	01.12.2012
Shareholding in the Company	2,64,000 Equity Shares being 2.15%
Relationship with other Directors/KMP	Wife of Mr. Sanjay Kumar Rathi
Number of Board meetings attended during the year	17 out of 19
Other directorships / Committee memberships	None

None of the Directors, Key Managerial Personnel of the Company, or their respective relatives, except Ms. Renu Rathi herself and her relatives, to the extent of her shareholding, if any, is/are concerned or interested, financially or otherwise, in the resolution set out above. The Board recommends the Ordinary Resolution set out at Item No. 3 for approval of the Members.

For and on behalf of the board
SAMPARK INDIA LOGISTICS LIMITED

Sanjay Kumar Rathi
Director
DIN: 01484666

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SAMPARK INDIA
Rathi Group
Your Business ...... Our Concern .....

Sampark India Logistics Ltd
Corporate Office: 17/3, Mathura Rd, Sector 16A, Faridabad, Haryana 121002

CIN: L63090DL2012PLC245542
Scrip Code: 544810
ISIN: INE147701010
Website: https://silpl.rathigroup.info/
Email id: IR@silpl.com and compliance@silpl.com