RAGHUVANSH AGROFARMS LIMITED

Registered Office: Cabin No.:33, Rear to Padam Tower-I, 01st Floor, 14/113, Civil Lines, Kanpur-01, U.P.
Email: raghuvanshagro@gmail.com, rafl666@rediffmail.com
CIN: L40300UP1996PLC251220 **Website:** www.raghuvanshagro.com

Ref.: RAFL/BSE/2026-27/OCBM/FR-S/338

12th November, 2026

To,
The Secretary
BSE LIMITED,
P J Towers, Dalal Street,
Mumbai-400001

Sub.: OUTCOME OF THE BOARD MEETING

Ref.: RAGHUVANSH AGROFARMS LIMITED (SCRIP CODE-538921)

Dear Sir/Madam,

This is to inform you that the Board, at its meeting held today i.e.12th November, 2026 at 02:30 P.M. which concluded at 3:30 P.M. at the registered office of the Company at Cabin No.:33, Rear to Padam Tower-I, 01st Floor, 14/113, Civil Lines, Kanpur-01, U.P., have considered and approved the following:

1. The un-audited (standalone & consolidated) financial results for the period of half year ended on 30th September, 2026.

2. Limited Review Report for the review conducted by the Statutory Auditor of the Company for the aforesaid financial results.

Kindly take it in your record.

Thanking you
For **Raghuvansh Agrofarms Ltd.**

RAJIT VERMA
Digitally signed by RAJIT VERMA
Date: 2026.11.12 15:41:35 +05'30'

(Rajit Verma)
Company Secretary & Compliance Officer

Encl.: 1. Unaudited (standalone & consolidated) Half yearly Financial Result;
2. Limited Review Report;

RAGHUVANSH AGROFARMS LIMITED

CIN: L40300UP1996PLC25122076

Reg. Off.: Cabin No.:33, Rear to Padam Tower-I, 01st Floor, 14/113, Civil Lines, Kanpur-01, U.P.

Statement of Standalone and Consolidated Un- Audited Financial Results for the half year ended on 30th September, 2026

Amount in Lakh

S.No.	Particulars	Figures for the half year ended (Standalone)			Year ended (Standalone)	Figures for the half year ended (Consolidated)			Year Ended (Consolidated)
		30/09/2026 (Un-Audited)	31/03/2026 (Audited)	30/09/2025 (Un-Audited)	31/03/2026 (Audited)	30/09/2026 (Un-Audited)	31/03/2026 (Audited)	30/09/2025 Un-Audited	31/03/2026 (Audited)
I	**Income From Operations**								
	(a) Revenue form Opereation	188.55	249.10	245.23	494.33	315.73	361.17	405.91	767.09
	(b)Other Income	276.47	193.09	359.73	552.82	300.49	219.26	384.73	603.99
II	**Total Income**	**465.03**	**442.19**	**604.96**	**1047.15**	**616.22**	**580.44**	**790.64**	**1371.08**
	Expenses								
	a) Cost of Material Consumed	75.84	133.16	47.73	180.89	122.87	210.48	51.29	261.77
	b) Purchases of stock in Trade	0.00	-48.96	48.96	0.00	0.00	-87.98	96.32	8.34
	c) Changes in invenrories of finished goods, work- in-progress and stock-in-trade	0.00	-23.62	75.21	51.59	-7.86	-26.62	70.25	43.62
	d) Employee benefit expense	19.48	24.61	13.38	37.99	29.27	32.72	21.45	54.17
	e)finance Cost	40.31	49.89	58.94	108.83	48.73	36.69	82.08	118.76
	f) Depreciation and amortization Expense	35.00	44.52	35.00	79.52	69.50	79.50	73.50	153.00
	g) other expenses	47.77	63.22	61.18	124.40	86.33	107.99	89.75	197.73
	Total Expenses	**218.39**	**242.82**	**340.40**	**583.22**	**348.83**	**352.76**	**484.63**	**837.39**
III	**Profit before exceptional and extra ordinary items and tax**	246.63	199.37	264.56	463.93	267.39	227.68	306.01	533.69
IV	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
V	**Profit before extra ordinary items and tax**	246.63	199.37	264.56	463.93	267.39	227.68	306.01	533.69
VI	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
VII	**Profit before Tax**	246.63	199.37	264.56	463.93	267.39	227.68	306.01	533.69
VIII	**Tax Expense**								
	a) Current Tax	30.00	58.60	35.00	93.60	30.00	73.96	35.00	108.96
	b) Deferred Tax	0.00	-6.33	0.00	-6.33	0.00	-9.90	0.00	-9.90
	Total Tax Expenses	**30.00**	**52.27**	**35.00**	**87.27**	**30.00**	**64.06**	**35.00**	**99.06**
IX	**Net Profit (Loss) for the period from continuing operations**	216.63	147.10	229.56	376.66	237.39	163.62	271.01	434.63

For RAGHUVANSH AGROFARMS LIMITED

Authorised Signatory

X	Profit(Loss) from discontinuing operations before tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax Expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
XII	**Net Profit(Loss) from discontinuing operations after Tax**	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
XIII	**Profit (Loss) for the period before Minority Interest**	216.63	147.10	229.56	376.66	237.39	163.62	271.01	434.63
	Profit/(Loss) of Minority Interest	0.00	0.00	0.00	0.00	7.60	2.12	16.88	19.00
XIV	**Net Profit (Loss) for the period**	**216.63**	**147.10**	**229.56**	**376.66**	**229.79**	**161.50**	**254.13**	**415.63**
XV	**Details of Equity Share Capital**								
	Paid up Equity Share capital	1191.76	1191.76	1191.76	1191.76	1191.76	1191.76	1191.76	1191.76
	Face Value of Equity Share Capital	10	10	10	10	10	10	10	10
XVI	**Reserves excluding Revaluation Reserves**	5735.12	5519.33	5366.46	5519.33	6949.16	6719.36	6571.74	6719.36
XVII	**Earning per Share**								
	a) Basic (Rs.)	1.82	1.23	1.93	3.16	1.99	1.37	2.27	3.65
	b) Diluted (Rs.)	1.82	1.23	1.93	3.16	1.99	1.37	2.27	3.65

NOTES:-

1. The above financial result were reviewed by the Audit Committee, and approved by the Board of Directors in their respective meeting held on 12th November 2026.

2. The figures for the half year ended on september 30, 2026 has been reviewed by Statutory Auditors of the Company.

3. The Consolidated Financial Results of the Company include the results of the following subsidiaries:

Organics Private Limited I. Kanpur

II. Sanjeevani Fertilizers and Chemicals Private Limited

4. The Company operates in single segment. The Company's main business is to produce Agrobased products. All other activities revolve around the main business. The Company does not have any geographic segment as such there is no separate reportable segment as per the Accounting Standard-17 on "Segment Reporting" notified under Companies (Accounting Standard) Rules, 2006.

5. The figures for the corresponding previous period/year have been regrouped/ reclassified wherever considered necessary, in order to make them comparable.

Date: 12/11/2026
Place: Kanpur

RAGHUVANSH AGROFARMS LIMITED
For RAGHUVANSH AGROFARMS LIMITED
Subodh Agarwal
(Managing Director)
Authorised Signatory
DIN:- 00122844

RAGHUVANSH AGROFARMS LIMITED
CIN: L40300UP1996PLC25122076
Reg. Off.: Cabin No.:33, Rear to Padam Tower-I, 01st Floor, 14/113, Civil Lines, Kanpur-01, U.P.

	Particulars	STANDALONE		CONSOLIDATED	
		As at 30.09.2026 Un-Audited	As at 31.03.2026 Audited	As at 30.09.2026 Un-Audited	As at 31.03.2026 Audited
A	**EQUITY AND LIABILITIES**				
	SHAREHOLDER'S FUNDS:				
	(a) Share Capital	1191.76	1191.76	1191.76	1191.76
	(b) Reserves and Surplus	5735.12	5518.48	6949.16	6719.37
	(c) Minority interest			684.79	677.19
	SHARE APPLICATION MONEY PENDING ALLOTMENT				
	NON-CURRENT LIABILITY				
	Long Term Borrowings	271.84	486.93	877.54	1119.77
	Deferred Tax Liability	0.00	0.00	1.59	1.59
	Other Long Term Liability	0.00	0.00	0.00	0.00
	CURRENT LIABILITY				
	Short Term Borrowings	385.24	398.90	404.04	417.87
	Trade Payable (A) total outstanding dues of micro enterprises and small enterprises;	0.00	0.00	0.00	0.00
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises.".	0.00	0.00	39.37	39.37
	Other current liabilities	431.69	90.45	477.74	160.85
	Short Term Provisions	124.23	94.23	133.38	109.22
	TOTAL EQUITY AND LIABILITIES	**8139.88**	**7780.75**	**10759.35**	**10436.98**
B	**ASSETS**				
	NON-CURRENT ASSETS				
	Fixed Assets: Tangible Assets	374.65	409.66	1922.10	1995.00
	Intagible Assets	0.00	0.00	11.21	11.21
	Non-Current Investments	734.54	734.54	369.32	369.32
	Deferred Tax Assets(Net)	26.59	26.59	42.16	42.16
	Long Term Loans & Advances	0.00	3.77	0.00	28.77
	Other Non-current Assets	0.00	0.00	0.00	0.00
	CURRENT ASSETS, LOANS AND ADVANCES				
	Current Investments	0.00	0.00	0.00	0.00
	Inventories	26.85	26.85	68.53	60.67
	Trade Receivables	8.79	0.01	25.34	8.36
	Cash and Cash Equivalents	3.76	11.46	10.16	18.79
	Bank Balance	0.89	19.22	51.53	438.51
	Short Term Loans and Advances	6963.81	6548.65	8259.00	7464.18
	TOTAL	**8139.88**	**7780.75**	**10759.35**	**10436.98**

RAGHUVANSH AGROFARMS LIMITED

For RAGHUVANSH AGROFARMS LIMITED

Subodh Agarwal
(Managing Director)
DIN:- 00122844

Authorised Signatory

Date: 12/11/2026
Place: Kanpur

RAGHUVANSH AGROFARMS LIMITED
CIN: L40300UP1996PLC25122076
Reg. Off.: Cabin No.:33, Rear to Padam Tower-I, 01st Floor, 14/113, Civil Lines, Kanpur-01, U.P.

CASH FLOW STATEMENT FOR THE YEAR ENDED 30.9.26

AMOUNT IN LAKH

	PARTICULARS	FOR THE PERIOD ENDED 30.09.2026	FOR THE PERIOD ENDED 31.03.2026	FOR THE PERIOD ENDED 30.09.2026	FOR THE PERIOD ENDED 31.03.2026
		STANDALONE		CONSOLIDATED	
A)	**CASH FLOW FROM OPERATING ACTIVITIES:**				
	PROFIT AFTER EXCEPTIONAL ITEMS AND BEFORE TAX	216.63	463.93	237.39	533.69
Add:	DEPRECIATION	35.00	79.52	69.50	153.00
Less:	PROFIT ON SALE OF F.A				
Less:	ADJUSTMENT FOR TAX	-30.00	-13.42	-30.00	5.38
	OPERATING PROFIT BEFORE WORKING CAPITAL CHARGES	**281.63**	**556.86**	**336.89**	**681.31**
	ADJUSTMENT FOR: TRADE & OTHER RECEIVABLES	-8.78	-	-16.98	
	VARIATION IN INVENTORIES	0.00	51.59	-7.86	43.62
	TRADE PAYABLE	-	-	-	-31.14
	OTHER CURRENT LIABILITIES	341.25	86.85	316.89	107.48
	OTHER CURRENT ASSETS	-	-	-	-
	SHORT TERM LOANS & ADVANCES	-415.16	-227.68	-794.82	104.75
	SHORT TERM PROVISIONS	30.00	-42.40	24.16	-30.08
	SHORT TERM BORROWINGS	-13.66	38.36	-13.83	39.93
	INVESTMENT	0.00	-	28.77	-
		-66.35	-93.28	-463.67	234.57
	TAX PAID	-30.00	-93.60	-30.00	-108.96
	CASH GENERATED FROM OPERATIONAL ACTIVITIES	**185.29**	**369.98**	**-156.79**	**806.92**
B)	**CASH FLOW FROM INVESTING ACTIVITIES**				
	ASSETS SOLD				
	ASSETS PURCHASED			3.40	
	PLANT & MACHINERY WIP MADE	-	-4.07	-	-68.82
	SALE OF INVESTMENTS				
	LONG TERM LOANS AND ADVANCES	3.77			
	CASH FLOW USED IN INVESTING ACTIVITIES	**3.77**	**-4.07**	**3.40**	**-68.82**
C)	**CASH FLOW FROM FINANCING ACTIVITIES**				
	INCREASE/DECREASE IN SECURED LOANS		-398.96		-398.96
	NET PROCEEDS FROM LONG TERM BORROWINGS	-215.09	-	-242.23	-19.06
	CASH FLOW USED IN FINANCING ACTIVITIES	**-215.09**	**-398.96**	**-242.23**	**-418.02**
	INCREASE/(DECREASE) IN CASH AND CASH EQUIVILANTS	**-26.04**	**-33.05**	**-395.62**	**320.08**
	CASH AND CASH EQUIVALANTS AT 1st APRIL 2026	**30.68**	**63.73**	**457.31**	**137.23**
	CASH AND CASH EQUIVALANTS AT 30th SEPTEMBER 2026	**4.65**	**30.68**	**61.69**	**457.31**

For and on behalf of the Board of Directors

For RAGHUVANSH AGROFARMS LIMITED

Subodh Agarwal

Authorised Signatory

PLACE : KANPUR
Date: 12/11/2026

Subodh Agarwal
(Managing Director)
DIN:- 00122844

KAMAL GUPTA ASSOCIATES
CHARTERED ACCOUNTANTS

S - 2, SIDHARTH VILLA, PHASE -II,
7/17, TILAK NAGAR,
KANPUR - 208002
Mobile :- 9794047000, 9415133779
E-Mail:- kgassociates18@gmail.com

AUDITOR'S LIMITED REVIEW REPORT

Review Report to Board of Directors of **RAGHUVANSH AGROFARMS LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **RAGHUVANSH AGROFARMS LIMITED** for the period ended on **30th SEPTEMBER, 2026.** This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KAMAL GUPTA ASSOCIATES
Chartered Accountants
FRN: 000752C



CA NEHA AGARWAL
PARTNER
M.NO: 406713

PLACE: Kanpur
DATE: 12/11/2026
UDIN : 26406713YCEATB9045

KAMAL GUPTA ASSOCIATES
CHARTERED ACCOUNTANTS

S - 2, SIDHARTH VILLA, PHASE -II,
7/17, TILAK NAGAR,
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Independent Auditor's Review Report on Review of Consolidated Unaudited Half Yearly Financial results of Raghuvansh Agrofarms Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors of
Raghuvansh Agrofarms Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Raghuvansh Agrofarms Limited ("herein after referred to as a Parent Company") and its subsidiaries (the Parent and its Subsidiaries together referred to as "the Group") and its share of the net profit/(loss) after tax and total comprehensive income / loss for the half year ended on 30.09.2026 And for the period from 01.04.2026 to 30.09.2026 ("the Statement"), attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding period from 01.04.2026 to 30.09.2026 as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

KAMAL GUPTA ASSOCIATES
CHARTERED ACCOUNTANTS

S - 2, SIDHARTH VILLA, PHASE -II,
7/17, TILAK NAGAR,
KANPUR - 208002
Mobile :- 9794047000, 9415133779
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4. The Statement includes the results of the following entities

(i) Kanpur Organics Private Limited (Subsidiary)
(ii) Sanjeevani Fertilizers and Chemicals Private Limited (Subsidiary)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated unaudited financial results includes the interim financial statements of 02 subsidiaries which have also been reviewed by us, whose interim financial statements reflect total assets of Rs. 8139.88 Lakh as at 30.09.2026 and total revenue of Rs. 616.22 Lakh, total net profit after tax of Rs. 237.39 Lakh and total comprehensive income of Rs. 616.22 Lakh for the half year ended 30.09.2026 and for the period from 01.04.2026 to 30.09.2026, respectively, and cash flows (net) of Rs. (395.62) for the period from 01.04.2026 to 30.09.2026, as considered in the consolidated unaudited financial results.

Our conclusion on the Statement is not modified in respect of the above matter.

For KAMAL GUPTA ASSOCIATES
Chartered Accountants
FRN: 000752C

KAMAL GUPTA ASSOCIATES CHARTERED ACCOUNTANTS KANPUR

CA NEHA AGARWAL
PARTNER
M.NO: 406713

PLACE: Kanpur
DATE: 12/11/2026
UDIN: 26406713RQSPWQ1553