Bajaj Auto Limited,
Akurdi, Pune 411 035, India.
Tel +91 20 27472851
Fax +91 20 27473398
bajajauto.com

THE WORLD'S FAVOURITE INDIAN

27 August 2026

To, Corporate Relations Department **BSE Limited** 1st Floor, New Trading Ring Rotunda Building, P J Tower Dalal Street Mumbai 400 001	To, Corporate Listing Department **National Stock Exchange of India Ltd.** Exchange Plaza, 5th Floor Plot No.C-1, G Block Bandra-Kurla Complex Bandra (East), Mumbai 400 051
BSE Code: 532977	**NSE Code: BAJAJ-AUTO**

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations"), please find enclosed herewith the ad hoc announcement issued by Bajaj Mobility AG ("BMAG") *formerly PIERER Mobility AG*, Austria, a step-down subsidiary of Bajaj Auto Limited ("the Company") titled **Results of the First Half of 2026**. The shares of BMAG are listed on the SIX Swiss Exchange and Vienna Stock Exchange.

The said information was received by the Company on 27 August 2026 at around 10:10 AM (IST).

In terms of Regulation 30(8) of the Listing Regulations, this intimation will also be made available on the Company's website at https://www.bajajauto.com/investors/disclosures/

This is for your kind information and records.

Yours faithfully,

For Bajaj Auto Limited

RAJIV NATVARLAL GANDHI
Digitally signed by RAJIV NATVARLAL GANDHI
Date: 2026.08.27 11:58:57 +05'30'

Rajiv Gandhi
Company Secretary & Compliance Officer
ACS 11263

Encl.: As above

Ad hoc notification pursuant to Article 17 Regulation (EU) No 596/2014 (MAR)
Ad hoc announcement pursuant to Art. 53 LR

Bajaj Mobility AG: Results of the First Half of 2026

- **Group revenue increased to EUR 701.4 mn (+65.0% vs. H1/25)**
- **Motorcycle revenue[1] improved to EUR 579.6 mn (+109.1% vs. H1/25)**
- **Motorcycle sales[1]: 89,004 motorcycles sold**
- **Fixed costs reduced by EUR 65.8 mn in the first half of the year[2]**
- **Positive EBITDA of EUR 37.6 mn; EBITDA margin 5.4%**
- **EBIT improved by EUR 166.0 mn in Q2/26 (vs. Q2/25)[2] - becoming positive for the first time since the conclusion of the restructuring proceedings**

Mattighofen, August 27, 2026

Bajaj Mobility AG continued its operational recovery in the first half of 2026, achieving a significant improvement in key financial metrics compared to the prior-year period. Group revenue increased by 65.0% to EUR 701.4 mn (thereof EUR 370.2 mn in Q2/26) from EUR 425.2 mn in H1/25 (thereof EUR 230.6 mn in Q2/25). Motorcycle revenue from the KTM, Husqvarna and GASGAS brands rose by 109.1% to EUR 579.6 mn (thereof EUR 307.3 mn in Q2/26, compared to EUR 141.3 mn in Q2/25). Corresponding motorcycle sales increased by 91.9% to 89,004 units (thereof 48,672 units in Q2/26, compared to 28,471 units in Q2/25). In addition, 58,568 motorcycles were sold in India by Bajaj Auto Ltd. As a result, a total of 147,572 motorcycles were sold worldwide in the first half of the year.

EBITDA improved in H1/26 to EUR 37.6 mn, up from EUR -183.3 mn[2] in the prior-year period. The EBITDA margin stood at 5.4% in H1/26. EBIT improved in H1/26 to EUR -24.8 mn, up from EUR -256.3 mn[2] in H1/25. In Q2/26, EBITDA amounted to EUR 32.0 mn; EBITDA margin improved to 8.7%. EBIT improved in the second quarter of 2026 by EUR 166.0 mn, from EUR -164.7 mn[2] in Q2/25 to EUR 1.3 mn and was positive for the first time since the conclusion of the insolvency-related restructuring proceedings.

Free cash flow improved in the first half of 2026 to EUR -22.1 mn, up from EUR -38.5 mn in H1/25. Equity amounts to EUR 339.9 mn, with an equity ratio of 21.5%.

[1] Of the KTM, Husqvarna, and GASGAS brands
[2] Excl. restructuring gain of EUR 1,187 mn

Worldwide motorcycle inventory levels across the Group and its dealers were reduced by a total of 10,190 units since the beginning of the year, bringing inventories to a stable level.

In addition, the refinancing of the 100%-owned subsidiary KTM AG over EUR 550 mn strengthened the Group's financial foundation and reduced the ongoing interest burden in the second quarter.

The **2026 Half-Year Financial Report** is available on the company's website at the following link:
https://www.bajajmobility.com/en/investor-relations/publications

About Bajaj Mobility AG (formerly PIERER Mobility AG)
Bajaj Mobility AG (formerly PIERER Mobility AG) is a global leader in premium motorcycles and the listed subsidiary of Bajaj Auto Limited, the world's most valuable two- and three-wheeler company. As the holding company of KTM AG, Bajaj Mobility AG brings together some of the most iconic and performance-driven brands in the global motorcycle industry – KTM, Husqvarna Motorcycles and GASGAS. Headquartered in Austria, the company represents a pinnacle of European engineering excellence across high-performance racing motorcycles, street and offroad bikes, and travel-oriented models, complemented by premium WP components. With an established presence across these segments and a trusted rider base in more than 70 countries, Bajaj Mobility AG is recognized for its innovative engineering and strong product portfolio. Through its parent Bajaj Auto Limited, the group benefits from extensive technological expertise and a worldwide distribution network, enabling decisive execution and long-term value creation. Together, the group continues to set benchmarks in performance, quality, and global reach across the international motorcycle industry.

For further information
Investor Relations
Mag. Christoph Brennsteiner, MBA
Tel: +43 676 7912567
Email: ir@bajajmobility.com
Website: https://www.bajajmobility.com
ISIN: AT0000KTMI02; Swiss Valor Number (Switzerland): 41860974; Ticker-Symbol: BMAG; Bloomberg: BMAG SW, BMAG AV; Reuters: BMAG.S, BMAG.VI