

NATIONAL COMPANY LAW APPELLATE TRIBUNAL
PRINCIPAL BENCH, NEW DELHI

Comp. App. (AT) (Ins) No. 1224 of 2026

&

I.A. No. 4670 of 2026

IN THE MATTER OF:

Bank of Baroda

...Appellant(s)

Versus

Arun Goel

...Respondent(s)

Present:

For Appellant : Mr. Narender Hooda, Sr. Advocate with Mr. Sougat Sinha, Ms. R. Gayathri Manasa, Mr. Karan Vir Hooda, Mr. Yuvraj Nanda, Mr. Aditya Mishra, Advocates.

For Respondents :

O R D E R
(Hybrid Mode)

06.08.2026: Heard Ld. Counsel for the appellant and perused the record.

Ld. Counsel for the appellant vehemently submits that the basis on which the application filed by the appellant i.e. financial creditor under Section 95 of the Code has been dismissed is baseless as in the plan the shares which were issued and have been made the basis by the Ld. Adjudicating Authority to reject the application of the appellant has been extinguished later on by making another provision in the same plan and this aspect of the matter he has not been considered by the Ld. Adjudicating Authority.

Having heard Ld. Counsel for the Appellant we are of the view that the matter requires consideration.

Issue notice to the Respondent.

Steps along with process fee as well as requisites be taken within three working days from today.

List on **24.08.2026**.

It is provided that any further act which may be taken by the Respondent would be subject to the final disposal of this appeal.

[Justice Mohammad Faiz Alam Khan]
Member (Judicial)

[Arun Baroka]
Member (Technical)

sr/mr