TARC

September 8, 2026

To,
The General Manager,
Deptt of Corporate Services,
BSE Limited,
P.J. Tower, Dalal Street,
Mumbai – 400001

Equity Scrip Code: 543249
Debt Scrip Code: 976606

To,
The Vice President,
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400051

Scrip Symbol: TARC

Subject: Intimation of receipt of In–Principle approval from BSE Limited in respect of amendment of the redemption schedule of the Debenture Trustee Deed

Dear Sir / Madam,

We refer to our earlier communication dated August 11, 2026 regarding the proposal to amend the redemption schedule of the Debenture Trust Deed executed by the Company in favour of Debenture Trustee in respect of ISIN INE0EK907050.

We are pleased to inform you that, BSE Limited ("BSE") has vide its letter no. DCS/COMP/AA/IP/52/26-27 dated September 7, 2026 granted In-Principle approval with reference to our application made under Regulation 59 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, in respect of amendment of the redemption schedule of the Debenture Trustee Deed in respect of ISIN INE0EK907050.

The In-Principle approval received from BSE is enclosed herewith.

We request you to kindly take the above on record.

Thanking You,

For TARC Limited

Amit Narayan
Digitally signed by Amit Narayan
Date: 2026.09.08 16:21:09 +05'30'

Amit Narayan
Company Secretary
A20094

DCS/COMP/AA/IP/52/26-27

September 07, 2026

The Company Secretary
TARC Limited
2nd Floor, C-3 Qutab Institutional Area,
Katwaria Sarai, New Delhi – 110016

Dear Sir/Madam,

Re: In Principle approval for amendment in terms of Listed, Rated, Redeemable, Non- Convertible Debentures of a face value of Rs. 1,00,000/- each for below Scrip codes and ISINs.

Scrip codes	ISIN
976606	INE0EK907050

We acknowledge the receipt of your application dated August 22, 2026, seeking In-Principle approval for modifying the terms of listed, rated, redeemable, non-convertible debentures of face value of Rs. 1,00,000 each respectively listed with the Exchange, in terms of Regulation 59(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In this regard, the Exchange is pleased to grant In-Principle approval for the modification as given below:

Existing Redemption Schedule

Scheduled Redemption Date	Scheduled Redemption Amount (payments over and above Coupon payments) (INR)
31 March 2026	44,08,38,323
31 March 2027	66,12,57,485
31 March 2028	66,12,04,692
31 March 2029	66,12,24,000
31 March 2030	442,24,48,000

Revised Redemption Schedule

Scheduled Redemption Date	Scheduled Redemption Amount (payments over and above Coupon payments) (INR)
31 March 2026	44,08,38,323
31 March 2027	66,12,57,485
31 March 2028	66,12,04,692
31 March 2029	66,12,24,000
31 March 2030	444,71,27,112

Exchange will give effect to the aforesaid modifications in the terms of the NCDs subject to Company fulfilling the following conditions:

1. Submission of letter/s issued by National Securities Depository Ltd. and/or Central Depositories Services (India) Ltd. confirming the proposed modifications in the structure/terms of the NCDs & no change in ISIN on account of this restructuring.

2. Certified true copy of the In-Principle approval received from National Stock Exchange (if applicable)

3. Compliance with the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as on date.

4. Compliance with applicable provisions of the Companies Act, 2013 and other applicable laws.

5. Compliance with change in the guidelines, regulations, directions of the Exchange or any statutory authorities, documentary requirements from time to time. The Exchange reserves its right to withdraw its In-Principle approval at any later stage if the information submitted to the Exchange is found to be incomplete/ incorrect/ misleading/ false or for any contravention of Rules, Bye-laws and Regulations of the Exchange, Listing Agreement, Guidelines/ Regulations issued by the statutory authorities etc.

This In-Principle approval is valid for a period of 3 months from the date of issue of this letter.

In case of change in ISIN, this In-Principle Approval will get invalidated & the issuer shall make a fresh application for In-Principle Approval.

Yours faithfully,

Nitinkumar Pujari	**Akshay Arolkar**
Assistant Vice President	**Manager**