

M&M/SEC/2026-27/054

22nd June 2026

National Stock Exchange of India Ltd
Scrip Code: M&M

BSE Limited
Scrip Code: 500520

Sub: Transfer of Equity Shares by Mahindra & Mahindra Employees' Stock Option Trust to the Stock Option Grantees

Dear Sir/Ma'am,

In compliance with the undertaking given to the Exchanges at the time of listing of shares that were allotted to Mahindra & Mahindra Employees' Stock Option Trust ("the Trust"), we are enclosing the details of the Stock Option Grantees to whom the shares have been transferred by the Trust on 22nd June 2026, pursuant to the exercise of the Stock Options granted under the Company's Employees' Stock Option Scheme. The same is marked as Annexure I.

Kindly acknowledge receipt.

Yours sincerely,
For **Mahindra & Mahindra Limited**

Sailesh Kumar Daga
Company Secretary
FCS: 4164

Encl.: as above

CC: Luxembourg Stock Exchange
London Stock Exchange Plc
ISIN: USY541641194

ANNEXURE – I**MAHINDRA & MAHINDRA EMPLOYEES STOCK OPTION TRUST****LIST OF STOCK OPTION GRANTEES TO WHOM THE SHARES HAVE BEEN TRANSFERRED**

| Sr No | Name | Total No. of Equity Shares |
|--------------|----------------------|-----------------------------------|
| 1 | Sudhir Sathe | 33 |
| 2 | Shrikant Dube | 150 |
| 3 | V R Nakra | 15982 |
| 4 | M S Parab | 500 |
| 5 | Harish Chavan | 3286 |
| 6 | Mahendra Apte | 100 |
| 7 | Deven Maskara | 260 |
| 8 | Roshan Lad | 127 |
| 9 | Rahul Chemburkar | 424 |
| 10 | Narayan Shankar | 2763 |
| 11 | Saurabh Vatsa | 313 |
| 12 | Samir Rawte | 400 |
| 13 | R Ramaprabhu | 750 |
| 14 | Swapnil Nimkar | 44 |
| 15 | R Suresh Kumar | 120 |
| 16 | Shirish Godbole | 500 |
| 17 | Mohammed Ali Shah | 74 |
| 18 | Nirav Parekh | 159 |
| 19 | CP Bharath | 332 |
| 20 | Shailesh Pednekar | 240 |
| 21 | Ganeshkumar Palraj | 80 |
| 22 | Sasidhar Kanigelpula | 1000 |
| 23 | Anuj Kumar | 371 |
| 24 | Jasjeet Singh | 768 |
| 25 | Satheesh Kumar R. | 49 |
| 26 | Rahul Tiwari | 50 |
| 27 | Anayat Beigh | 184 |
| 28 | Prashant Sharma | 50 |
| 29 | Vineeth Ketham Reddy | 36 |
| 30 | Prakash Wakankar | 8621 |
| 31 | Muthu Ramakrishnan | 150 |
| 32 | Ramesh Ramachandran | 5917 |
| 33 | Vinod Sahay | 500 |
| 34 | Rajesh M | 1372 |
| 35 | Bhuwan Lodha | 719 |



| | | |
|----|-------------------|--------------|
| 36 | Prabakaran D | 807 |
| 37 | Mohit Kapoor | 19944 |
| 38 | Ajay Saran Sharma | 1680 |
| 39 | Syam . | 200 |
| 40 | Amarjyoti Barua | 5472 |
| 41 | Subhrangsu Mitra | 238 |
| | Total | 74765 |

