

Date: 26.06.2026

To,  
The General Manager,  
Department of Corporate Services,  
BSE Limited, Listing Department  
Phiroze Jeejeeboy Tower,  
Dalal Street, Fort Mumbai-400 001

Dear Sir / Madam,

Sub:- Allotment of shares under Employees Stock Option Scheme of the Company

This is to inform you that the Board of Directors of the Company, at its meeting held on Today the 26<sup>th</sup> June, 2026, has approved allotment of equity shares of Maruti Interior Products Limited of face value of Rs. 10/- each to the employees of the Company as under:

- 60,000 (Sixty Thousand only) equity shares pursuant to their exercising the stock options granted to them under the Maruti Interior Employee Stock Option Plan 2023('ESOP 2023' / 'ESOP Plan')

The details of the shares allotted pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and Regulation 10(c) of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 under ESOP Scheme 2023 are given in Annexure A and Annexure B respectively.

The board meeting commenced at 11:30 A.M. and concluded on 01:00 P.M.

We request you to kindly take the same on record.

Yours faithfully

**For, Maruti Interior Products Limited**

**Paresh Purushotam Lunagaria**  
**Managing Director**  
**DIN: 00320470**

**Annexure A**

**Disclosures pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

Sr. No.	Disclosures	Particulars – ESOP Scheme 2023
A.	brief details of options granted	The present instance is for allotment of shares upon exercise of 60,000 options under ESOP Scheme 2023.
B.	whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (if applicable)	Yes
C.	total number of shares covered by these options	5,00,000 Equity Shares are covered under this scheme.  The present disclosure is in respect of allotment of 60,000 shares made on 26 <sup>th</sup> June, 2026.
D.	pricing formula	Exercise price under ESOP Scheme 2023 is to be decided by the nomination and remuneration committee. For the allotment of shares covered in this disclosure, the Exercise price is decided at Rs. 10/- per share which is face value of the shares.
E.	options vested	Under the scheme, 15,000 options have vested. Subsequently, the Company allotted additional shares pursuant to rights issue in the ratio of 3 (Three) rights equity shares for every 1 (One) share held. In accordance with the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 and provisions contained in ESOP 2023, appropriate adjustments may be made to the number of options and/or the exercise price of options in the event of any corporate actions such as rights issues, bonus issues, mergers or sale of division in a manner such that total value to the employee of the options remains the same after the corporate action. Considering the fact that the exercise price under the Plan is Rs. 10/- being face value of equity shares, adjustment to exercise price cannot be made and therefore, adjustment needs to be made to the options vested in favour of the eligible employees. Considering above, based on recommendations of the Nomination and Remuneration Committee, adjustment to the number of vested options was carried out from 15,000 to 60,000 so that total value to the employee of the options remains the same after rights issue.

F.	time within which option may be exercised	The Employee Stock Options granted can be exercised within a period of one year from the date of vesting.
G.	options exercised	60,000 options are exercised for the current allotment.
H.	money realized by exercise of options	Rs. 6,00,000/-
I.	the total number of shares arising as a result of exercise of option	60,000 Equity Shares of face value Rs. 10/- each
J.	options lapsed	2,000 options (out of 17,000 options granted and subsequently vested, 15,000 options have been exercised (pre-adjustment of rights issue) and balance 2,000 options have lapsed)
K.	variation of terms of options	Not Applicable
L.	brief details of significant terms	Provided in Annexure C
M.	subsequent changes or cancellation or exercise of such options	Not Applicable
N.	diluted earnings per share pursuant to issue of equity shares on exercise of options	Not Applicable

**Annexure B**

**Disclosures pursuant to Regulation 10(c) of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021**

Sr. No.	Disclosures	Particulars - ESOP Scheme 2023
A.	Company name and address of Registered Office	Maruti Interior Products Limited Plot No 13 Survey No 236 Krishna Ind Estate Veraval Tal. Kotda Sangani, Veraval, Gujarat, India, 000000
B.	Name of the Stock Exchanges on which the company's shares are listed	BSE Limited (BSE)
C.	Filing date of the statement referred in regulation 10(b) of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 with Stock Exchange	23/05/2024
D.	Filing Number, if any	Not Applicable
E.	Title of the Scheme pursuant to which shares are issued, if any	Maruti Interior Employee Stock Option Plan 2023 ('ESOP 2023' / 'ESOP Plan')
F.	Kind of security to be listed	Equity Shares
G.	Par value of the shares	Rs. 10/-
H.	Date of issue of shares	26/06/2026
I.	Number of shares issued	60,000 shares under ESOP Scheme 2023
J.	Share Certificate No., if applicable	Not Applicable
K.	Distinctive number of the share, if applicable	NA
L.	ISIN Number of the shares if issued in Demat	INE0JSJ01014
M.	Exercise price per share	Rs.10 per share
N.	Premium per share	NIL
O.	Total issued shares after this issue	60460000
P.	Total issued share capital after this issue	Rs.604000000
Q.	Details of any lock-in on the shares	Not Applicable
R.	Date of expiry of lock-in	Not Applicable
S.	Whether shares identical in all respects to existing shares if not, when will they become identical?	All shares of the Company allotted consequent to exercise of options shall rank pari passu with the existing shares of the Company.
T.	Details of listing fees, if payable	Not Applicable

**Annexure C**

**Brief details of significant terms**

<b>ESOP Scheme 2023</b>	
Purpose of the plan:	<ul style="list-style-type: none"> <li>• To motivate the Employees to contribute to the growth and profitability of the Company.</li> <li>• To retain the Employees and reduce the attrition rate of the company.</li> <li>• To achieve sustained growth and the creation of Shareholder value by aligning the interests of the Employees with the long- term interests of the Company.</li> <li>• To create sense ownership and participation amongst the Employees to share the value they create for the company in the years to come, and</li> <li>• To provide additional deferred rewards to Employees.</li> </ul>
Vesting of Options:	Options would vest in one or more tranches not less than one year and not more than three years from the date of grant of such options as may be specified in the Letter of Grant. As per the grant letter issued to employees, vesting period is 1 year from the date of grant of options.
Exercise Price:	Exercise price under ESOP Scheme 2023 is to be decided by the nomination and remuneration committee. For the allotment of shares covered in this disclosure, the Exercise price is decided at Rs. 10/- per share which is face value of the shares.
Exercise period	Stock options granted can be exercised within a period of one year from the date of vesting.