Date: July 15, 2026

To,

BSE Limited
BSE Scrip Code: 544608

National Stock Exchange of India Limited
NSE Scrip Symbol: EMMVEE

Dear Sir/Ma'am,

Subject: Outcome of the Board Meeting of Emmvee Photovoltaic Power Limited ("the Company") held on July 15, 2026

Ref.: Disclosure under Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to the captioned subject and in continuation of our letter dated July 10, 2026, we would like to inform you that, the Board of Directors of the Company at its meeting held today, i.e., **July 15, 2026** which commenced at 6:15 PM and concluded at 6:40 PM considered and approved the unaudited financial results (standalone & consolidated) for the quarter ended June 30, 2026 along with Limited Review Report with unmodified opinion issued by the Statutory Auditors of Company. Copies of the same are enclosed herewith. The said financial results were duly reviewed and recommended by the Audit Committee to the Board of Directors of the Company, at its meeting held earlier today.

The unaudited financial results (standalone & consolidated) of the Company will also be hosted on the Company's website viz. https://www.emmveepv.com/investors

This is for your kind information and dissemination.

Thanking You,

For and on behalf of Emmvee Photovoltaic Power Limited
(Formerly known as Emmvee Photovoltaic Power Private Limited)

Emmvee Photovoltaic Power Limited

Pawan Kumar Jain
Chief Financial Officer

Emmvee Photovoltaic Power Limited (Formerly Emmvee Photovoltaic Power Private Limited)

Registered Office: #13/1, International Airport Road, Bettahalasuru Post, Bengaluru - 562 157, India +91 80 2217 4328/33

Manufacturing Plant: Survey No. 67, 68 and 69, Property No.170/160/1, Pemmanahalli Village, Sompura Hobli, Nelamangala Taluk, Dobaspet Industrial Area, Bengaluru Rural, Karnataka, 562111, India + 91 80 2217 4328

info@emmvee.in www.emmveepv.com CIN: L26101KA2007PLC042197

MSKC & Associates LLP
Chartered Accountants

SV Tower, No. 27, Floor 4
80 Feet Road, 6th Block, Koramangala
Bengaluru 560095, INDIA

Independent Auditor's Review Report on consolidated unaudited financial results of Emmvee Photovoltaic Power Limited (Formerly known as Emmvee Photovoltaic Power Private Limited) for the quarter ended June 30, 2026, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To the Board of Directors of Emmvee Photovoltaic Power Limited (Formerly known as Emmvee Photovoltaic Power Private Limited)

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Emmvee Photovoltaic Power Limited (Formerly known as Emmvee Photovoltaic Power Private Limited) (hereinafter referred to as 'the Holding Company') and its subsidiaries, (the Holding Company and its subsidiaries together referred to as the 'Group') for the quarter ended June 30, 2026 ('the Statement') attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').

2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Regulations, to the extent applicable.

4. This Statement includes the results of the Holding Company and the following entities:

Sr. No	Name of the Entity	Relationship with the Holding Company
1.	Emmvee Energy Private Limited	Subsidiary Company
2.	Emmvee Energy Inc	Subsidiary Company
3.	Emmvee Energy GmbH	Subsidiary Company
4.	Solarpark Emmvee Sokrates GmbH	Step-down Subsidiary
5.	Solarpark Doberschutz GmbH	Step-down Subsidiary
6.	Emmvee Verwaltungs GmbH	Step-down Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the financial results of one subsidiary and three step-down subsidiaries included in the Statement, whose financial results reflect total revenues of INR 523.13 lakhs, total net profit after tax of INR 257.86 lakhs and total comprehensive income of INR 480.84 lakhs, for the quarter ended June 30, 2026, as considered in the Statement. These financial results have been reviewed by other auditor whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

   Our conclusion is not modified in respect of the above matter with respect to our reliance on the work done by and report of the other auditor.

MSKC & ASSOCIATES LLP ★ Chartered Accountants ★

7. The Statement includes the results for the quarter ended March 31, 2026, being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026, and the published unaudited year-to-date figures up to the third quarter ended December 31, 2025, which were subject to limited review by us.

   Our conclusion is not modified in respect of the above matter.

For M S K C & Associates LLP
Chartered Accountants
ICAI Firm Registration Number: 001595S/S000168

Deepak Khatri

Deepak Khatri
Partner
Membership No.: 130795
UDIN: 26130795OTGDCK9031

MSKC & ASSOCIATES LLP ★ Chartered Accountants ★

Place: Bengaluru
Date: July 15, 2026

Emmvee Photovoltaic Power Limited
(Formerly known as Emmvee Photovoltaic Power Private Limited)
Registered office: 13/1, International Airport Road, Bettahalasuru Post, Bettahalsur, Bangalore, Bangalore North, Karnataka, India, 562157
Tel: +91 8022174328/33
CIN: L26101KA2007PLC042197

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026

(All amounts are in INR lakhs, unless otherwise stated)

S.N.	Particulars	Quarter ended			Year ended
		June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
		(Unaudited)	(Refer note 6)	(Refer note 8)	(Audited)
1	**Income**				
	(a) Revenue from operations	1,55,551.63	1,73,880.62	1,02,782.37	5,04,987.73
	(b) Other income	1,647.62	503.15	1,440.01	5,351.52
	Total income	**1,57,199.25**	**1,74,383.77**	**1,04,222.38**	**5,10,339.25**
2	**Expenses**				
	(a) Cost of materials consumed	95,263.43	1,14,501.21	67,052.65	3,41,172.67
	(b) Changes in inventories of finished goods	(7,445.08)	(13,226.69)	(11,111.38)	(63,620.71)
	(c) Employee benefits expense	3,332.53	4,318.57	3,381.36	13,668.04
	(d) Finance costs	1,107.71	1,302.86	5,311.08	15,466.19
	(e) Depreciation and amortization expenses	8,389.52	7,917.48	7,159.21	29,563.27
	(f) Other expenses	9,590.49	11,176.72	8,410.24	40,330.26
	Total expenses	**1,10,238.60**	**1,25,990.15**	**80,203.16**	**3,76,579.72**
3	**Profit before tax for the period/year**	**46,960.65**	**48,393.62**	**24,019.22**	**1,33,759.53**
4	**Income tax expense**				
	(a) Current tax				
	-Tax expense for the period/year	8,636.83	8,222.87	3,322.13	19,895.97
	(b) Deferred tax	295.17	932.76	1,929.81	5,708.41
	Total income tax expense	8,932.00	9,155.63	5,251.94	25,604.38
5	**Profit after tax for the period/year**	38,028.65	39,237.99	18,767.28	1,08,155.15
6	**Other Comprehensive Income (OCI)**				
	Items that will not be reclassified subsequently to statement of profit or loss				
	(a) Remeasurements gain/ (loss) on defined benefit plan	3.20	21.97	(37.41)	12.82
	(b) Net gains/(losses) in fair value of equity instruments	-	84.22	-	84.22
	(c) Income tax effect on above item	(0.31)	(17.96)	8.06	(15.68)
	Item that will or may be reclassified to statement of profit or loss				
	Foreign Currency Translation Reserve (FCTR)	222.96	238.73	(371.38)	(413.35)
	Total other comprehensive income/(loss) for the period/year	**225.85**	**326.96**	**(400.73)**	**(331.99)**
7	**Total comprehensive income for the period /year**	38,254.50	39,564.95	18,366.55	1,07,823.16
8	**Net profit attributable to :**				
	Equity shareholders of the Company	38,028.65	39,237.99	18,767.28	1,08,155.15
9	**Total comprehensive income attributable to :**				
	Equity shareholders of the Company	38,254.50	39,564.95	18,366.55	1,07,823.16
10	Paid-up equity share capital (face value of share INR 2/- each)	13,846.90	13,846.90	11,870.99	13,846.90
11	Other equity				3,55,647.19
12	Earnings per share (face value of share INR 2/- each) (not annualised except for the year ended March 31, 2026):				
	(a) Basic (INR) (in absolute number)	5.49	5.67	3.16	17.17
	(b) Diluted (INR) (in absolute number)	5.49	5.67	3.16	17.17

Explanatory notes to the statement of consolidated unaudited financial results for the quarter ended June 30, 2026:

1 The consolidated unaudited financial results of Emmvee Photovoltaic Power Limited (formerly known as Emmvee Photovoltaic Power Private Limited) (the "Holding Company") and its subsidiaries (together referred as "Group"), have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015 as amended ('the Regulations').

2 The consolidated unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on July 15, 2026. This consolidated unaudited financial results have been subject to review by the statutory auditor of the Holding Company and they have issued an unmodified conclusion on the limited review for the quarter ended June 30, 2026.

3 This Statement includes the results of the Holding Company and the following entities:

Company Name	Nature of relationship
Emmvee Energy Private Limited (EEPL)	Subsidiary Company
Emmvee Energy Inc	Subsidiary Company
Emmvee Energy GmbH	Subsidiary Company
Solarpark Emmvee Sokrates GmbH	Step-down Subsidiary
Solarpark Doberschutz GmbH	Step-down Subsidiary
Emmvee Verwaltungs GmbH	Step-down Subsidiary

4 During the previous year, the Holding Company has completed its Initial Public Offering (IPO) comprising a fresh issuance of 9,87,95,483 equity shares with a face value of INR 2/- each and Offer for Sale of 3,48,45,069 equity shares of face value of INR 2/- each. These shares were offered at an issue price of INR 217/- per equity share. The Holding Company raised a total of INR 2,90,000 lakhs (including INR 2,14,386.20 lakhs with respect to fresh issuance of equity shares). Pursuant to the IPO, the Holding Company's equity shares were listed on the BSE Limited and National Stock Exchange of India Limited on November 18, 2025.

5 The Holding Company has estimated IPO-related expenses amounting to INR 11,047.08 lakhs, inclusive of taxes (Holding Company's share: INR 8,385.74 lakhs; promoter's share: INR 2,661.34 lakhs). The Holding Company has utilized INR 10,910.77 lakhs (Holding Company's share: INR 8,284.97 lakhs; promoter's share: INR 2,625.80 lakhs). The unutilized IPO-related expenses amounting to INR 136.31 lakhs, were remitted back to the Holding Company and the promoters (Holding Company's share: INR 100.77 lakhs; promoter's share: INR 35.54 lakhs). The Holding Company's share of the unutilized portion has been utilised for general corporate purposes in line with the prospectus. During the previous financial year, the Holding Company had received net IPO proceeds of INR 2,06,000 lakhs (net of the Holding Company's share of IPO-related expenses). The utilization of net IPO proceeds is summarised below:

Objects of the issue as per prospectus	Amount proposed in the offer document	Amount utilised	Total un-utilised as on June 30, 2026
Repayment/ prepayment, in full or part, of all or certain outstanding borrowings and accrued interest thereon availed by the Holding Company and its Subsidiary, EEPL	1,62,129.00	1,62,129.00	-
General corporate purposes	43,871.00	43,871.00	-
	2,06,000.00	2,06,000.00	-

6 The results of the quarter ended March 31, 2026 are balancing figures between audited results in respect of full financial year ended March 31, 2026 and published year to date results up to third quarter ended December 31, 2025.

7 The Board of Directors of the Holding Company has recommended a final dividend of INR 1 per equity share of INR 2 each for the year ended March 31, 2026. The payment is subject to approval of shareholders in the ensuing Annual General Meeting of the Holding Company.

8 The figures for the quarter ended June 30, 2025 have been extracted from the special purpose interim Ind AS financial statements of the Group for the quarter ended June 30, 2025 which were audited by the statutory auditor of the Holding Company.

9 On November 21, 2025, the Government of India notified the four new Labour Codes namely the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020. Based on the requirements of new Labour Codes and relevant Accounting Standards, The Group has estimated and recognized the impact of implementation of the New Labour Codes under Employee benefits expense for the year ended 31 March 2026. The impact of the same is not material for the Group.

10 Figures of previous periods / year have been regrouped, wherever necessary.

For and on behalf of the Board of Directors of
Emmvee Photovoltaic Power Limited
(Formerly known as Emmvee Photovoltaic Power Private Limited)

Suhas Donthi Manjunatha
Whole Time Director
DIN: 09671635

Place: Bengaluru
Date: July 15, 2026

Emmvee Photovoltaic Power Limited

MSKC & ASSOCIATES LLP Chartered Accountants

Emmvee Photovoltaic Power Limited
(Formerly known as Emmvee Photovoltaic Power Private Limited)
Registered office: 13/1, International Airport Road, Bettahalasuru Post, Bettahalsur, Bangalore, Bangalore North, Karnataka, India, 562157
Tel: +91 8022174328/33
CIN: L26101KA2007PLC042197

Unaudited Consolidated Segment information for the quarter ended June 30, 2026

(All amounts are in INR lakhs, unless otherwise stated)

S.N.	Particulars	Quarter ended			Year ended
		June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
		(Unaudited)	(Refer note 6)	(Refer note 8)	(Audited)
I	**Segment Revenue**				
	(a) Photovoltaics Modules (PV)	1,68,431.26	1,99,629.12	1,22,698.62	5,72,313.99
	(b) Engineering, Procurement, and Construction (EPC) Projects	4,501.20	122.28	5,595.19	8,505.08
	(c) Others	1,058.68	399.21	2,369.97	3,927.60
	Total	1,73,991.14	2,00,150.61	1,30,663.78	5,84,746.67
	Less: Elimination	(18,439.51)	(26,269.99)	(27,881.41)	(79,758.94)
	Total Revenue	**1,55,551.63**	**1,73,880.62**	**1,02,782.37**	**5,04,987.73**
II	**Segment Results**				
	(a) Photovoltaics Modules (PV)	45,720.88	48,932.29	26,378.84	1,40,805.71
	(b) Engineering, Procurement, and Construction (EPC) Projects	1,013.40	(204.71)	1,292.93	1,745.54
	(c) Others	305.51	(381.31)	786.37	586.44
	Total	**47,039.79**	**48,346.27**	**28,458.14**	**1,43,137.69**
	Unallocated expense/income				
	Less: Finance costs	(1,059.14)	(1,488.72)	(4,948.34)	(15,207.52)
	Add: Other income	1,647.62	503.15	1,440.01	5,351.52
	Profit/(loss) before tax	47,628.27	47,360.70	24,949.81	1,33,281.69
	(Less)/Add : Elimination	(667.62)	1,032.92	(930.59)	477.84
III	**Profit before tax**	**46,960.65**	**48,393.62**	**24,019.22**	**1,33,759.53**

The Group is organised into business units based on its products and services and has following reportable segments:

1. Photovoltaics modules (PV) segment manufactures and sells photovoltaic modules and cells.
2. EPC segments specialises in the execution of the Engineering, Procurement, and Construction (EPC) Projects within the solar sector.
3. Others segment which comprise solar pumps, supplying and the installation of solar photovoltaic water pumping system and sells power generated from the independent power producing plant.

MSKC & ASSOCIATES LLP * Chartered Accountants *

Emmvee Photovoltaic Power Limited *

MSKC & Associates LLP
(Formerly known as M S K C & Associates)
Chartered Accountants

SV Tower, No. 27, Floor 4
80 Feet Road, 6th Block, Koramangala
Bengaluru 560095, INDIA

Independent Auditor's Review Report on standalone unaudited financial results of Emmvee Photovoltaic Power Limited (Formerly known as Emmvee Photovoltaic Power Private Limited) for the quarter ended June 30, 2026, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors of Emmvee Photovoltaic Power Limited (Formerly known as Emmvee Photovoltaic Power Private Limited)

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Emmvee Photovoltaic Power Limited (Formerly known as Emmvee Photovoltaic Power Private Limited) (hereinafter referred to as 'the Company') for the quarter ended June 30, 2026 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').

2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

MSKC & ASSOCIATES LLP ★ Chartered Accountants ★

5. The Statement includes the results for the quarter ended March 31, 2026, being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026, and the published unaudited year-to-date figures up to the third quarter ended December 31, 2025, which were subject to limited review by us.

   Our conclusion is not modified in respect of the above matter.

For M S K C & Associates LLP
Chartered Accountants
ICAI Firm Registration Number: 001595S/S000168

Deepak Khatri

MSKC & ASSOCIATES LLP ★ Chartered Accountants ★

Deepak Khatri
Partner
Membership No.: 130795
UDIN: 26130795AYGRTJ7347

Place: Bengaluru
Date: July 15, 2026

Emmvee Photovoltaic Power Limited

(Formerly known as Emmvee Photovoltaic Power Private Limited)

Registered office: 13/1, International Airport Road, Bettahalasuru Post, Bettahalsur, Bangalore, Bangalore North, Karnataka, India, 562157

Tel: +91 8022174328/33

CIN: L26101KA2007PLC042197

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026

(All amounts are in INR lakhs, unless otherwise stated)

S.N.	Particulars	Quarter ended			Year ended
		June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
		(Unaudited)	(Refer note - 6)	(Refer note - 8)	(Audited)
1	**Income**				
	(a) Revenue from operations	21,682.75	27,141.73	44,541.08	1,07,455.87
	(b) Other income	5,234.55	4,915.23	1,248.24	11,296.90
	Total income	**26,917.30**	**32,056.96**	**45,789.32**	**1,18,752.77**
2	**Expenses**				
	(a) Cost of materials consumed	13,643.69	24,658.90	23,876.17	70,732.33
	(b) Changes in inventories of finished goods	1,852.30	(1,448.31)	2,171.11	4,010.25
	(c) Employee benefits expense	1,150.22	545.40	1,023.23	3,769.58
	(d) Finance costs	82.37	54.70	306.55	811.83
	(e) Depreciation and amortization expenses	524.73	530.52	610.05	2,308.17
	(f) Provision for impairment of financial assets	-	172.25	-	920.53
	(g) Other expenses	4,727.86	3,384.80	5,729.05	15,009.58
	Total expenses	**21,981.17**	**27,898.26**	**33,716.16**	**97,552.27**
3	**Profit/(loss) before tax for the period/year**	**4,936.13**	**4,158.70**	**12,073.16**	**21,190.50**
4	**Income tax expense**				
	(a) Current tax				
	-Tax expense for the period/year	1,383.77	1,369.59	3,243.33	6,173.68
	(b) Deferred tax	(134.47)	(151.32)	(186.45)	(558.05)
	Total income tax expense	**1,249.30**	**1,218.27**	**3,056.88**	**5,615.63**
5	**Profit after tax for the period/year**	**3,686.83**	**2,940.43**	**9,016.28**	**15,574.87**
6	**Other Comprehensive Income (OCI)**				
	Items that will not be reclassified subsequently to profit or loss				
	(a) Remeasurements gain/(loss) on defined benefit plan	(3.03)	(0.35)	(23.36)	(12.11)
	(b) Income tax effect on above item	0.76	0.32	5.65	3.05
	Total other comprehensive income/(loss) for the period/year	**(2.27)**	**(0.03)**	**(17.71)**	**(9.06)**
7	**Total comprehensive income for the period /year**	**3,684.56**	**2,940.40**	**8,998.57**	**15,565.81**
8	**Net profit attributable to :**				
	Equity shareholders of the Company	3,686.83	2,940.43	9,016.28	15,574.87
9	**Total comprehensive income attributable to :**				
	Equity shareholders of the Company	3,684.56	2,940.40	8,998.57	15,565.81
10	Paid-up equity share capital (face value of share INR 2/- each)	13,846.90	13,846.90	11,870.99	13,846.90
11	Other equity				2,54,037.67
12	Earnings per share (face value of share INR 2/- each) (not annualised except for the year ended March 31, 2026):				
	(a) Basic (INR)(in absolute numbers)	0.53	0.42	1.52	2.47
	(b) Diluted (INR)(in absolute numbers)	0.53	0.42	1.52	2.47

Emmvee Photovoltaic Power Limited

MSKC & ASSOCIATES LLP Chartered Accountants

Explanatory notes to the statement of standalone unaudited financial results for the quarter ended June 30, 2026:

1 The standalone unaudited financial results of the Emmvee Photovoltaic Power Limited (Formerly known as Emmvee Photovoltaic Power Private Limited) (the "Company") have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013. read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements). 2015 as amended ('the Regulations').

2 The standalone unaudited financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on July 15, 2026. This standalone unaudited financial results have been subject to review by the statutory auditor of the Company and they have issued an unmodified conclusion on the limited review for the quarter ended June 30, 2026.

3 During the previous financial year, the Company has completed its Initial Public Offering (IPO) comprising a fresh issuance of 9,87,95,483 equity shares with a face value of INR 2/- each and Offer for Sale of 3,48,45,069 equity shares of face value of INR 2/- each. These shares were offered at an issue price of INR 217/- per equity share. The Company raised a total of INR 2,90,000 lakhs (including INR 2,14,386.20 lakhs with respect to fresh issuance of equity shares). Pursuant to the IPO, the Company's equity shares were listed on the BSE Limited and National Stock Exchange of India Limited on November 18, 2025.

4 The Company has estimated IPO-related expenses amounting to INR 11,047.08 lakhs, inclusive of taxes (Company's share: INR 8,385.74 lakhs; promoter's share: INR 2,661.34 lakhs). The Company has utilized INR 10,910.77 lakhs (Company's share: INR 8,284.97 lakhs; promoter's share: INR 2,625.80 lakhs). The unutilized IPO-related expenses amounting to INR 136.31 lakhs, were remitted back to the Company and the promoters (Company's share: INR 100.77 lakhs; promoter's share: INR 35.54 lakhs). The Company's share of the unutilized portion has been utilised for general corporate purposes in line with the prospectus. During the previous financial year, the Company had received net IPO proceeds of INR 2,06,000 lakhs (net of the Company's share of IPO-related expenses). The utilization of net IPO proceeds is summarised below:

Objects of the issue as per prospectus	Amount proposed in the offer document	Amount utilised	Total un-utilised as on June 30, 2026
Repayment/ prepayment, in full or part, of all or certain outstanding borrowings and accrued interest thereon availed by the Company and its Subsidiary, Emmvee Energy Private Limited (EEPL)	1,62,129.00	1,62,129.00	-
General corporate purposes	43,871.00	43,871.00	-
	2,06,000.00	2,06,000.00	-

5 Segment Information: In line with the exemption available under Ind AS 108, the Company has disclosed segment information only in its consolidated unaudited financial results. As a result, detailed segment disclosures have not been presented separately in the statement of standalone unaudited financial results.

6 The results of the quarter ended March 31, 2026 are balancing figures between audited results in respect of full financial year ended March 31, 2026 and published year to date results up to third quarter ended December 31, 2025.

7 The Board of Directors has recommended a final dividend of INR 1 per equity share of INR 2 each for the year ended March 31, 2026. The payment is subject to approval of shareholders in the ensuing Annual General Meeting of the Company.

8 The figures for the quarter ended June 30, 2025 have been extracted from the special purpose standalone interim Ind AS financial statements of the Company for the quarter ended June 30, 2025, which were audited by the statutory auditor of the Company.

9 On November 21, 2025, the Government of India notified the four new Labour Codes namely the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020. Based on the requirements of new Labour Codes and relevant Accounting Standards, The Company has estimated and recognized the impact of implementation of the New Labour Codes under Employee benefits expense for the year ended 31 March 2026. The impact of the same is not material for the Company.

10 Figures of previous periods /year have been regrouped, wherever necessary.

For and on behalf of the Board of Directors of
Emmvee Photovoltaic Power Limited
(Formerly known as Emmvee Photovoltaic Power Private Limited)

Suhas Donthi Manjunatha
Whole time Director
DIN: 09671635

Place: Bengaluru
Date: July 15, 2026

Emmvee Photovoltaic Power Limited

MSKC & ASSOCIATES LLP Chartered Accountants