

**IN THE NATIONAL COMPANY LAW TRIBUNAL: NEW DELHI**  
**PRINCIPAL BENCH**

**ITEM No. 3**  
**(IB)- 182(PB)/2024**

**IN THE MATTER OF:**

Surinder Aggarwal & Ors.

.... Petitioner

Vs.

Raheja Developers Limited

.... Respondent

**Order under Section 7 of Insolvency & Bankruptcy Code, 2016**

**Order dated 20.05.2026**

**CORAM:**

**JUSTICE ANUPINDER SINGH GREWAL**  
**HON'BLE PRESIDENT**

**SHRI RAVINDRA CHATURVEDI**  
**HON'BLE MEMBER (TECHNICAL)**

**HYBRID HEARING (PHYSICAL & VC)**

**PRESENT:**

For the Financial Creditor : Mr. Sumesh Dhawan, Mr. Vivek Kumar, Mr. Akshay Srivatava, Ms. Raveena Paniker, Ms. Arunima Ganguly, Ms. Varsha Mohanty, Ms. Kavya Tekriwal, Advs. in IA-2214/2026

For the Raheja Developers Limited : Mr. P. Nagesh, Sr. Adv., Ms. Manmeet Kaur, Mr. Jai Dogra, Mr. Kholi Rakuzhuro, Mr. Akshay Sharma, Advs.

For the EARCL : Mr. Atul Sharma Adv, Ms. Renuka Iyer and Mr. Anmol Bansal, Advs.

**ORDER**

**New IA-2214/2026**

**Arguments Heard, Order Reserved.**

**Sd/-**  
**(ANUPINDER SINGH GREWAL)**  
**PRESIDENT**

**Sd/-**  
**(RAVINDRA CHATURVEDI)**  
**MEMBER (TECHNICAL)**