

Date: May 28, 2026

To,  
**BSE Limited,**  
P.J. Towers, 1st Floor,  
Dalal Street, Fort,  
Mumbai - 400 001.

**The Calcutta Stock Exchange Limited**  
7, Lyons Range,  
Dalhousie,  
Kolkata 700 001.

Scrip Code: 526530

Scrip Code: 029404

**Sub: Outcome of Board Meeting in accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby inform you that, the Board of Directors of the Company, at its meeting held on May 28, 2026, inter-alia considered and approved the following:

1. The Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and Year ended March 31, 2026, and the Auditors Report issued thereon by Seshachalam & Co., Chartered Accountants, Statutory Auditors of the Company; enclosed as **Annexure I**.
2. Appointment of M/s. B Venkata Chandu and Associates, Chartered Accountants, Hyderabad as Internal Auditor of the company for the financial year 2026- 27

The requisite Disclosures as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026, are given below:

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, <del>reappointment, resignation, removal, death or otherwise</del>	Appointment of internal auditors for the financial year 2026-27
2.	Date of appointment/ <del>reappointment/ cessation (as applicable);</del> and term of appointment/ re-appointment	May 28, 2026
3.	Brief profile (in case of appointment)	M/s B Venkata Chandu & Associates, Chartered Accountants, established in 2023, is a firm based out of Hyderabad, with expertise in providing solutions on Audit Assurance (Statutory audits, Tax audits, Branch audits of Banks, Due diligence, Internal audits etc.) Taxation (Direct Tax, Indirect Tax and International Taxation) Advisory Services, Payroll Management and Accounting Services.
4.	Disclosure of relationships between directors (in case of appointment of a director)	None

3. Appointment of Ms. Vempala Sri Lakshmi as Company Secretary & Compliance Officer of the Company, in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations,

**IIRM HOLDINGS INDIA LIMITED**


(Formerly know as Sudev Industries Limited)

CIN : L70200TS1992PLC189999

 [www.iirmholdings.in](http://www.iirmholdings.in)

 [cs@iirmholdings.in](mailto:cs@iirmholdings.in)

 +91 844 777 2518

 Registered Office: : 5th Floor, Ashoka My Home Chambers,  
Sindhi Colony, SP Road, Begumpet, Secunderabad, Hyderabad,  
500003, Telangana, India

2015, to take charge as Company Secretary and Compliance Officer of the Company, on or before July 31, 2026.

The requisite Disclosures as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are given below:

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, <del>reappointment, resignation, removal, death or otherwise</del>	Company Secretary & Compliance Officer
2.	Date of appointment/ <del>reappointment/ cessation</del> (as applicable); and term of appointment/ <del>re-appointment</del>	Appointment effective from, on or before, July 31, 2026, the effective date of which shall be intimated to the stock exchange(s).  Term: Not applicable
3.	Brief profile (in case of appointment)	Ms. Vempala Sri Lakshmi is a Fellow Company Secretary (FCS) with over 13+ years of post-qualification experience, along with 7+ years of pre-qualification experience, in corporate secretarial and governance functions within listed company environments. She has extensive exposure to SEBI (LODR) Regulations, Companies Act, 2013, and Secretarial Standards issued by the Institute of Company Secretaries of India. She is experienced in managing Board and Committee meetings, AGM/EGM processes, stock exchange filings, regulatory compliances, investor grievance management, and corporate governance frameworks.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Ms. Vempala Sri Lakshmi is not related to any of the Promoters, Directors or Key Managerial Personnel of the Company.

The Board Meeting started at 6:00 pm and concluded at 7:35 pm.

You are requested to take the same on your records.

**Thanking you,**


**Yours faithfully,  
For IIRM Holdings India Limited**

Vurakaranam Ramakrishna  
Chairman & Managing Director

Encl: as above

## IIRM HOLDINGS INDIA LIMITED

(Formerly know as Sudev Industries Limited)

 Registered Office: : 5th Floor, Ashoka My Home Chambers,  
Sindhi Colony, SP Road, Begumpet, Secunderabad, Hyderabad,  
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**Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to Regulation 33 & 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as Amended**

To  
The Board of Directors of  
**IIRM Holdings India Limited [Formerly known as Sudev Industries Limited]  
(amalgamated with Sampada Business Solutions Limited)**

**Report on the audit of the Standalone Financial Results**

**Opinion**

We have audited the accompanying statement of standalone financial results of **IIRM Holdings India Limited [Formerly known as Sudev Industries Limited] (amalgamated with Sampada Business Solutions Limited)** (the "Company") for the quarter and year ended March 31, 2026 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2026.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

**Management's Responsibilities for the Statement**

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations.



This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- a) Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- d) Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.



- e) Conclude on the appropriateness of the Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- f) Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

The Statement includes the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

**For Seshachalam & Co.**  
*Chartered Accountants*  
(F.RN. 003714S)



T. Bharadwaj  
**Partner**  
**M. No:** 201042  
**UDIN:** 26201042MNSCSU5749


**Place:** Hyderabad  
**Date:** May 28, 2026

<b>IIRM HOLDINGS INDIA LIMITED [formerly known as Sudev Industries Limited]</b>						
<b>STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026</b> (amalgamated with Sampada Business Solutions Limited)						
[Rs. in lakhs]						
Sl.No.	Particulars	Quarter Ended			Year ended	
		31-Mar-26	31-Dec-25	31-Mar-25	31-Mar-26	31-Mar-25
		(Refer Note 7)	(Unaudited)	(Refer Note 6)	(Audited)	(Audited)
<b>I</b>	<b>Revenue from operations</b>					
	a. Income from operations	120.00	115.00	132.00	529.00	365.00
<b>II</b>	<b>Other income</b>	2.24	-	-	2.24	0.05
<b>III</b>	<b>Total income [I+II]</b>	<b>122.24</b>	<b>115.00</b>	<b>132.00</b>	<b>531.24</b>	<b>365.05</b>
<b>IV</b>	<b>Expenses</b>					
	a. Employees benefit expense	64.57	61.63	61.66	246.91	112.36
	b. Finance costs	7.51	0.10	0.45	12.10	0.66
	c. Depreciation and amortization expense	0.41	0.41	1.21	1.63	1.43
	d. Other expenses	44.20	30.05	34.35	132.50	69.78
	<b>Total expenses</b>	<b>116.69</b>	<b>92.19</b>	<b>97.67</b>	<b>393.13</b>	<b>184.24</b>
<b>V</b>	<b>Profit before tax &amp; exceptional items[III-IV]</b>	<b>5.55</b>	<b>22.81</b>	<b>34.33</b>	<b>138.11</b>	<b>180.82</b>
<b>VI</b>	<b>Exceptional items</b>	-	-	-	-	-
<b>VII</b>	<b>Profit before tax[V-VI]</b>	<b>5.55</b>	<b>22.81</b>	<b>34.33</b>	<b>138.11</b>	<b>180.82</b>
<b>VIII</b>	<b>Tax expense:</b>					
	a. Current tax	4.39	5.74	5.29	37.75	46.04
	b. Prior year tax	6.53	-	34.03	6.36	57.46
	c. Mat adjustment	-	-	1.23	-	1.23
	d. Deferred tax	0.01	0.01	(0.00)	0.03	(0.02)
	<b>Total tax expense</b>	<b>10.93</b>	<b>5.75</b>	<b>40.55</b>	<b>44.15</b>	<b>104.70</b>
<b>IX</b>	<b>Net profit after tax [VII-VIII]</b>	<b>(5.38)</b>	<b>17.06</b>	<b>(6.22)</b>	<b>93.96</b>	<b>76.12</b>
<b>X</b>	<b>Other comprehensive income</b>					
	Items that will not be reclassified to profit or loss	-	-	-	-	-
	<b>Total other comprehensive income</b>	-	-	-	-	-
	<b>Total comprehensive income [IX+X]</b>	<b>(5.38)</b>	<b>17.06</b>	<b>(6.22)</b>	<b>93.96</b>	<b>76.12</b>
	<b>Earnings per share (EPS)</b>					
	Basic and diluted [In Rs]	(0.01)	0.03	(0.01)	0.14	0.11

**Notes:**

1	The above financials results are drawn in accordance with the accounting policies consistently followed by the company. These results have been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder ("IND AS") and other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India ("SEBI").
2	The above audited standalone financial results have been reviewed and recommended by the Audit Committee at their meeting held on May 27, 2026 and taken on record and approved by the Board of Directors at their meeting held on May 28, 2026 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The statutory auditors have carried out a review on the standalone financial results and expressed an unmodified conclusion thereon.
3	The company operates in a single reportable operating segment "Professional and Consultancy Services." Hence there are no separate reportable segments as per IND AS 108 "Operating Segments."
4	Pursuant to the notification dated November 21, 2025, the Government of India implemented four new Labour Codes, namely the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020. Based on the Company's assessment, the implementation of the said Labour Codes does not have any material impact on the standalone financial results for the year ended March 31, 2026. The Company will continue to monitor further developments, including notification of related rules, and evaluate the impact, if any, in subsequent periods.
5	Statement of Assets and Liabilities and Statement of Cash Flows are presented in Annexure I and Annexure II respectively.
6	The figures for the quarter ended March 31, 2025 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2025, and published year to date figures up to third quarter ended December 31, 2024, regrouped as necessary.
7	The figures for the quarter ended March 31, 2026 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2025, and published year to date figures up to third quarter ended December 31, 2025, regrouped as necessary.
8	Previous period figures have been regrouped / reclassified, where necessary, to conform to the current period classification.

Place: Hyderabad  
Date: May 28, 2026

**By Order of the Board**  
IIRM Holdings India Limited  
  
Rama Krishna Vurakanam  
Chairman cum Managing Director  
DIN: 00700881

**IIRM Holdings India Limited****Statement of Assets and Liabilities as at March 31, 2026  
(post amalgamation with Sampada Business Solutions Limited)**


CIN: L70200UP1992PLC018150

Annexure - I

(All amounts in Indian Lakh Rupees, unless otherwise stated)

Particulars		As at March 31, 2026 [Audited]	As at March 31, 2025 [Audited]
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Property, plant and equipment	0.77	0.17
	(b) Right of use assets	4.93	6.45
	(c) Investments	5,037.97	2,991.77
	(d) Deferred tax asset	-	0.03
	(e) Other non-current assets	3,478.13	172.00
	<b>Total non-current assets [A]</b>	<b>8,521.81</b>	<b>3,170.42</b>
<b>2</b>	<b>Current assets</b>		
	(a) Financial assets		
	- Trade receivables	489.62	149.67
	- Cash and cash equivalents	20.66	13.18
	- Other current financial assets	10.28	2.40
	(b) Income taxes	-	-
	(c) Other current assets	26.81	11.34
	<b>Total current assets [B]</b>	<b>547.36</b>	<b>176.59</b>
	<b>TOTAL ASSETS [A+B]</b>	<b>9,069.17</b>	<b>3,347.01</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
	(a) Equity share capital	3,407.21	3,407.21
	(b) Other Equity	5,541.22	(155.09)
	<b>Total equity [A]</b>	<b>8,948.43</b>	<b>3,252.12</b>
<b>2</b>	<b>Non-Current Liabilities</b>		
	(a) Lease Liabilities	3.74	5.23
	(b) Deferred Tax Liability	0.64	-
	<b>Total Non-current liabilities [B]</b>	<b>4.38</b>	<b>5.23</b>
<b>3</b>	<b>Current liabilities</b>		
	(a) Financial liabilities		
	- Lease Liabilities	1.48	1.39
	- Trade payables	35.69	5.68
	(b) Income taxes	27.17	38.74
	(c) Other current liabilities	52.01	43.85
	<b>Total current liabilities [B]</b>	<b>116.36</b>	<b>89.66</b>
	<b>TOTAL EQUITY AND LIABILITIES [A+B]</b>	<b>9,069.17</b>	<b>3,347.01</b>

By Order of the Board  
IIRM Holdings India Limited

  
Rama Krishna Vuralafanam  
Chairman cum Managing Director  
DIN: 00700881

Place: Hyderabad

Date: May 28, 2026

**IIRM Holdings India Limited****Statement of Cash Flow for the year ended March 31, 2026**  
(post amalgamation with Sampada Business Solutions Limited)

CIN: L70200UP1992PLC018150

Annexure - II

(All amounts in Indian Lakh Rupees, unless otherwise stated)

Particulars	For the year ended March 31, 2026 [Audited]	For the year ended March 31, 2025 [Audited]
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
<b>Profit/(Loss) for the period</b>	<b>138.11</b>	<b>180.82</b>
<b>Adjustment to reconcile profit before tax to net cash flows:</b>		
Interest expense on account of lease liability	0.41	0.37
Depreciation and amortization	0.11	0.29
<b>Cash generated before working capital changes</b>	<b>138.63</b>	<b>181.48</b>
<b>Movements in working capital:</b>		
Increase/(Decrease) in trade payables	30.01	2.96
Increase/(Decrease) in other current liabilities	8.16	37.89
(Increase)/Decrease in trade receivables	(339.95)	(141.03)
(Increase)/Decrease in non-current loans	-	-
(Increase)/Decrease in other non-current financial assets	(3,306.13)	(172.00)
(Increase)/Decrease in non-current income tax assets	-	-
(Increase)/Decrease in other current financial assets	(7.87)	173.60
(Increase)/Decrease in Right of use assets	1.52	(6.45)
(Increase)/Decrease in other current assets	(15.48)	(4.35)
<b>Cash generated from operations</b>	<b>(3,491.11)</b>	<b>72.10</b>
Income taxes paid	(55.68)	(71.58)
<b>Net cash flow (used in)/from operating activities (A)</b>	<b>(3,546.80)</b>	<b>0.52</b>
<b>B. CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Net (Purchase) of property, plant and equipment, including intangible assets	(0.71)	-
Investment in shares	(2,046.20)	(5.89)
Movement in Equity reserves- Pursuant to merger	5,602.99	-
<b>Net cash flow (used in)/from investing activities [B]</b>	<b>3,556.08</b>	<b>(5.89)</b>
<b>C. CASH FLOWS FROM FINANCING ACTIVITIES</b>		
(Repayment of)/Proceeds from long term borrowings	-	-
(Repayment of)/Proceeds from issue of shares [including premium]	-	-
Repayment of lease liabilities	(1.80)	6.24
Share forfeiture account	-	-
<b>Net cash flow (used in)/from financing activities [C]</b>	<b>(1.80)</b>	<b>6.24</b>
<b>D. Net increase/(decrease) in cash and cash equivalents [A+B+C]</b>	<b>7.48</b>	<b>0.88</b>
<b>E. Cash and cash equivalents</b>		
at the beginning of the year	13.18	12.30
at the end of the year	<b>20.66</b>	<b>13.18</b>
<b>Components of cash and cash equivalents</b>		
Balance with banks		
- In current accounts	20.27	13.11
Cash on hand	0.39	0.07
<b>Cash and cash equivalents at the end of the year</b>	<b>20.66</b>	<b>13.18</b>

By Order of the Board  
IIRM Holdings India Limited


Rama Krishna Vurakaranam  
Chairman cum Managing Director

Place: Hyderabad

Date: May 28, 2026

DIN: 00700881

**Independent Auditor's Report on the Quarterly and Year to Date Consolidated Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as Amended**

To  
**The Board Of Directors of  
IIRM Holdings India Limited [Formerly known as Sudev Industries Limited]  
(amalgamated with Sampada Business Solutions Limited)**

**Report on the audit of the Consolidated Financial Results**

**Opinion**

We have audited the accompanying statement of consolidated financial results of **IIRM Holdings India Limited [Formerly known as Sudev Industries Limited]** ("Holding Company") and its subsidiaries & Step-down subsidiaries (the Holding Company, its subsidiaries & step-down subsidiaries together referred to as "the Group"), for the quarter and year ended March 31, 2026 ("Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the audit reports of the other auditors on separate financial statements/financial information of subsidiaries referred to in Other Matters section below, the Consolidated Financial Results for the year ended March 31, 2026:

(i) include the results of the following entities:

- (a) IIRM Holdings India Limited [Formerly known as Sudev Industries Limited, amalgamated with Sampada Business Solutions Limited], the Parent
- (b) India Insure Risk Management and Insurance Broking Services Private Limited [Subsidiary of (a) above]
- (c) IIRM Global Shared Services Private Limited [Formerly known as I-share Business Services (India) Private Limited] [Subsidiary of (a) above]
- (d) IIRM Wellness Services Private Limited [Formerly known as Evexia Solutions Private Ltd] [Subsidiary of (a) above]
- (e) IIRM Holding Pte Limited [Subsidiary of (a) above]
- (f) IIRM Lanka Insurance Broker Private Ltd [Subsidiary of (e) above]
- (g) IIRM Maldives Private Limited [Subsidiary of (e) above]
- (h) IIRM Kenya Insurance Brokers Limited, Associate

(ii) are presented in accordance with the requirements of Listing Regulations in this regard; and

(iii) give a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group for the quarter and year ended March 31, 2026.



## **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group, in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

## **Management's Responsibilities for the Statement**

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the Group.

## **Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- a) Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- d) Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- e) Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- f) Obtain sufficient appropriate audit evidence regarding the Financial Results/ Financial Information of the entities within the Group to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the statement, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them, We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Parent and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the Securities Exchange Board of India under Regulation 33 (8) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



## Other Matters

The Statement includes the results for the quarter ended March 31, 2026 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

- a) We have audited the financial statements of one (1) subsidiary whose financial statements reflect total assets of Rs. 18,167.23 lakhs as at 31 March 2026, total revenue of Rs. 19,244.52 lakhs and net cash outflows amounting to Rs. 504.29 lakhs for the year ended on that date, as considered in the consolidated financial statements.

One (1) subsidiary along with its step-down subsidiaries & associate are located outside India whose financial statements and other financial information have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been audited by other auditors under generally accepted auditing standards applicable in their respective countries. Our opinion in so far as it relates to the balances and affairs of such subsidiary located outside India is based on the report of other auditors.

Financial Statements of other two (2) subsidiaries located within India are being audited by other auditors. Our opinion in so far as it relates to the balances and affairs of such subsidiaries is based on the report of other auditors.

- b) IIRM Holdings Pte Limited, Singapore, a subsidiary along with its two subsidiaries and the standalone accounts of these three entities have been audited by other auditors. The Holding Company's management has provided consolidated financials of IIRM Holdings Pte Limited for consolidation of holding company accounts.

Our report on the statement is not modified in respect of the above matters with respect to our reliance on the financial statements/financial information certified by the Board of Directors.

**For Seshachalam & Co.**  
**Chartered Accountants**  
(Firm Registration Number: 003714S)

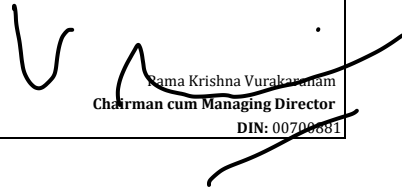


T. Bharadwaj  
**Partner**  
**Membership No:** 201042  
**UDIN:** 26201042ZUWYWV5909



**Place:** Hyderabad  
**Date:** May 28, 2026

IIRM HOLDINGS INDIA LIMITED [formerly known as Sudev Industries Limited]						
STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026						
						[Rs. in lakhs]
Sl.No.	Particulars	Quarter Ended			Year ended	
		31-Mar-26	31-Dec-25	31-Mar-25	31-Mar-26	31-Mar-25
		(Refer Note 8)	(Unaudited)	(Refer Note 7)	(Audited)	(Audited)
I	<b>Revenue from operations</b>					
	a. Income from operations	6,400.72	6,086.98	5,548.72	25,214.99	21,945.02
	b. Other operating income	-	-	-	-	-
II	<b>Other income</b>	112.49	6.95	96.94	156.97	150.27
III	<b>Total income [I+II]</b>	<b>6,513.21</b>	<b>6,093.93</b>	<b>5,645.66</b>	<b>25,371.96</b>	<b>22,095.28</b>
IV	<b>Expenses</b>					
	a. Employees benefit expense	3,708.38	3,897.22	3,956.58	15,493.27	13,773.75
	b. Finance costs	255.93	198.13	94.74	784.33	281.70
	c. Depreciation and amortisation expense	389.87	439.26	364.30	1,729.66	1,257.91
	d. Other expenses	1,107.14	925.42	682.65	3,921.77	3,615.60
	<b>Total expenses</b>	<b>5,461.32</b>	<b>5,460.03</b>	<b>5,098.27</b>	<b>21,929.04</b>	<b>18,928.96</b>
V	<b>Profit/(Loss) Before Tax and Extraordinary items [III-IV]</b>	<b>1,051.89</b>	<b>633.91</b>	<b>547.39</b>	<b>3,442.92</b>	<b>3,166.33</b>
VI	<b>Extraordinary items</b>					
	a. Prior period expense	4.47	0.66	103.14	5.13	110.94
VII	<b>Profit before tax [V-VI]</b>	<b>1,047.42</b>	<b>633.24</b>	<b>444.25</b>	<b>3,437.79</b>	<b>3,055.39</b>
VIII	<b>Tax expense:</b>					
	a. Current tax	259.23	181.51	96.96	897.92	739.00
	b. Prior year tax	123.25	(26.76)	58.47	96.32	90.99
	c. Deferred tax	(11.63)	7.59	91.44	6.85	62.35
	<b>Total tax expense</b>	<b>370.85</b>	<b>162.34</b>	<b>246.87</b>	<b>1,001.10</b>	<b>892.33</b>
IX	<b>Net profit after tax [VII-VIII]</b>	<b>676.57</b>	<b>470.90</b>	<b>197.38</b>	<b>2,436.69</b>	<b>2,163.06</b>
X	<b>Other comprehensive income</b>					
	Items that will not be reclassified to profit or loss	(70.02)	0.04	(22.77)	(70.01)	(22.76)
	<b>Total other comprehensive income</b>	<b>(70.02)</b>	<b>0.04</b>	<b>(22.77)</b>	<b>(70.01)</b>	<b>(22.76)</b>
	<b>Total comprehensive income [IX+X]</b>	<b>606.56</b>	<b>470.94</b>	<b>174.61</b>	<b>2,366.68</b>	<b>2,140.30</b>
	<b>Earnings per share (EPS)</b>					
	Basic and diluted [In Rs]	0.99	0.69	0.26	3.58	3.17
<b>Notes:</b>						
1	The above consolidated financials results are drawn in accordance with the accounting policies consistently followed by the company. These results have been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder ("IND AS") and other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India ("SEBI").					
2	The above audited consolidated financial results have been reviewed and recommended by the Audit Committee at their meeting held on May 27, 2026 and taken on record and approved by the Board of Directors at their meeting held on May 28, 2026 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The statutory auditors have carried out a review on the consolidated financial results and expressed an unmodified conclusion thereon.					

	The Group has considered business segments as the primary segments for disclosure on the basis that the risks and returns of the Group are primarily determined by nature of services. During the year, the group's business has been carried out in India as well as in abroad. There are reportable Segments in the group under Indian Accounting Standard (IND AS) 108 as detailed below:			
3	<b>I. Based on the nature of business:</b>			
	<b>Particulars</b>	<b>Amount [in lakhs]</b>	<b>%</b>	
	Professional and consultancy services	4,996.39	20%	
	Direct and Re-insurance service	20,218.60	80%	
	<b>Total</b>	<b>25,214.99</b>	<b>100%</b>	
	<b>I. Based on geographical area:</b>			
	<b>Particulars</b>	<b>Amount [in lakhs]</b>	<b>%</b>	
Within India	24,141.05	96%		
Outside India	1,073.94	4%		
<b>Total</b>	<b>25,214.99</b>	<b>100%</b>		
4	<b>Name of the Company</b>	<b>Country of Incorporation</b>	<b>Nature of Relationship</b>	<b>% Holding</b>
	India Insure Risk Management and Insurance Broking Services Pvt Ltd	India	Wholly-owned Subsidiary	100.00%
	IIRM Wellness Services Private Limited [formerly known as Evexia Solutions Private Limited]	India	Wholly-owned Subsidiary	100.00%
	IIRM Global Shared Services Private Limited [formerly known as I Share Business Services India Private Limited]	India	Wholly-owned Subsidiary	100.00%
	IIRM Holding Pte Ltd	Singapore	Wholly-owned Subsidiary	100.00%
	IIRM Lanka Insurance Broker Pvt Ltd	Sri Lanka	Step down subsidiary	83.19%
	IIRM Maldives Pvt Ltd	Maldives	Step down subsidiary	75.00%
	IIRM Kenya Insurance Brokers Ltd	Kenya	Associate of subsidiary	40.00%
5	India Insure Risk Management and Insurance Broking Services Pvt Ltd in its board meeting held on March 24, 2026 approved the issuance and allotment of up to 6,500 secured, redeemable, unlisted, unrated, non-convertible debentures (NCDs) of face value INR 1,00,000 each, aggregating up to INR 65 Crores, on a private placement basis in one or more tranches, in dematerialised form, along with creation of necessary security in favour of the debenture trustee.			
6	Pursuant to the notification dated November 21, 2025, the Government of India implemented four new Labour Codes, namely the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020. Based on the Company's assessment, the implementation of the said Labour Codes does not have any material impact on the consolidated financial results for the year ended March 31, 2026. The Company will continue to monitor further developments, including notification of related rules, and evaluate the impact, if any, in subsequent periods.			
7	The figures for the quarter ended March 31, 2025 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2025, and published year to date figures up to third quarter ended December 31, 2024, regrouped as necessary.			
8	The figures for the quarter ended March 31, 2026 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2025, and published year to date figures up to third quarter ended December 31, 2025, regrouped as necessary.			
9	Statement of Assets and Liabilities and Statement of Cash Flows are presented in Annexure I and Annexure II respectively.			
10	Previous period figures have been regrouped / reclassified, where necessary, to conform to the current period classification.			
			<b>By Order of the Board</b> IIRM Holdings India Limited [Formerly known as Sudev Industries Limited]	
			 Rama Krishna Vurakavemam <b>Chairman cum Managing Director</b> DIN: 00708681	
	<b>Place:</b> Hyderabad <b>Date:</b> May 28, 2026			

**Consolidated Statement of Assets and Liabilities as at March 31, 2026**

CIN: L70200TS1992PLC189999

(All amounts in Indian Lakh Rupees, unless otherwise stated)

**Annexure-I**

Particulars	As at March 31, 2026 [Audited]	As at March 31, 2025 [Audited]
<b>A ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Property, plant and equipment	976.67	1,124.24
(b) Right of use assets	1,028.76	570.23
(c) Capital work-in-progress	-	381.28
(d) Intangible assets	3,829.79	4,474.61
(e) Investments	268.69	167.04
(f) Financial Assets		
- Other financial assets	1,514.82	444.93
(g) Income tax assets (net)	34.38	36.73
(h) Deferred tax asset	38.77	36.52
(i) Other non-current assets	298.65	15.57
<b>Total non-current assets [A]</b>	<b>7,990.53</b>	<b>7,251.15</b>
<b>2 Current assets</b>		
(a) Financial assets		
- Trade receivables	8,559.56	7,237.76
- Cash and cash equivalents	7,615.69	620.14
- Other current financial assets	193.71	162.02
(b) Income tax assets (net)	350.50	134.40
(c) Other current assets	3,539.15	3,148.24
<b>Total current assets [B]</b>	<b>20,258.60</b>	<b>11,302.56</b>
<b>TOTAL ASSETS [A+B]</b>	<b>28,249.13</b>	<b>18,553.71</b>
<b>B EQUITY AND LIABILITIES</b>		
<b>1 Equity</b>		
(a) Equity share capital	3,407.21	3,407.21
(b) Other Equity	12,274.90	9,812.83
(c) Non-Controlling Interest	69.46	78.40
<b>Total equity [A]</b>	<b>15,751.57</b>	<b>13,298.44</b>
<b>2 Non-current liabilities</b>		
(a) Financial Liabilities		
- Borrowings	6,940.24	936.60
- Lease liabilities	881.27	564.20
(b) Provisions	165.89	135.55
(c) Deferred tax liabilities (net)	161.07	147.03
<b>Total Non-Current Liabilities [B]</b>	<b>8,148.47</b>	<b>1,783.38</b>
<b>3 Current liabilities</b>		
(a) Financial liabilities		
- Borrowings	1,326.39	1,221.46
- Lease liabilities	358.86	236.53
- Trade payables	574.69	360.83
(b) Provisions	55.58	44.53
(c) Income tax liabilities (net)	108.84	-
(d) Other current liabilities	1,924.73	1,608.54
<b>Total current liabilities [C]</b>	<b>4,349.09</b>	<b>3,471.89</b>
<b>TOTAL EQUITY AND LIABILITIES [A+B+C]</b>	<b>28,249.13</b>	<b>18,553.71</b>

**By Order of the Board**  
 IIRM Holdings India Limited  
 [Formerly known as Sudev Industries Limited]



Rama Krishna Vafakaranam  
**Chairman cum Managing Director**

DIN: 00700881

**Place:** Hyderabad  
**Date:** May 28, 2026

**Consolidated Statement of Cash Flow for the year ended March 31, 2026**

CIN: L70200TS1992PLC189999

(All amounts in INR Lakhs, unless otherwise stated)

**Annexure-II**

Particulars	For the year ended March 31, 2026 [Audited]	For the year ended March 31, 2025 [Audited]
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
<b>Profit/(Loss) for the period</b>	3,437.79	3,055.39
<b>Adjustment to reconcile profit before tax to net cash flows:</b>		
Depreciation and amortisation on PPE	1,376.50	974.95
Depreciation on ROU asset	353.16	282.97
Interest expense other than lease liability	438.46	126.00
Unwinding interest on lease liability	95.39	67.95
Remeasurement of post employee benefits	2.78	(1.19)
Foreign exchange (gain) / loss	(72.79)	(21.57)
Minority interest adjustment	(8.94)	(206.50)
Goodwill adjustment	91.13	386.66
Recognition of borrowings using effective interest rate	(112.92)	(47.20)
Interest income	(85.22)	(34.18)
<b>Cash generated before working capital changes</b>	<b>5,515.35</b>	<b>4,583.28</b>
<b>Movements in working capital:</b>		
Increase/(Decrease) in trade payables	213.87	(86.80)
(Decrease) / increase in non-current and current other financial, other liabilities and provisions	354.84	(55.85)
(Increase)/Decrease in trade receivables	(1,321.80)	(2,743.88)
(Increase) / decrease in non-current and current other financial and other assets	(1,495.56)	162.83
<b>Cash generated from operations</b>	<b>3,266.68</b>	<b>1,859.58</b>
Income taxes paid	(1,099.15)	(1,249.13)
<b>Net cash flow (used in)/from operating activities (A)</b>	<b>2,167.54</b>	<b>610.45</b>
<b>B. CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Net (Purchase) of property, plant and equipment, including intangible assets	(584.10)	(3,202.13)
Capital Work in Progress	381.28	1,747.27
Net proceeds from investments	(101.65)	(152.13)
(Investment)/Redemption of bank deposits	(1,092.97)	1.56
Interest received	85.22	34.18
<b>Net cash flow (used in)/from investing activities [B]</b>	<b>(1,312.23)</b>	<b>(1,571.25)</b>
<b>C. CASH FLOWS FROM FINANCING ACTIVITIES</b>		
(Repayment of)/Proceeds from long term borrowings	6,116.57	648.13
(Repayment of)/Proceeds from working capital demand loans	104.93	195.93
(Repayment of)/Proceeds from issue of shares [including securities premium]	13.20	-
(Repayment of)/Proceeds from lease liabilities	344.00	169.76
Interest paid	(438.46)	(126.00)
<b>Net cash flow (used in)/from financing activities [C]</b>	<b>6,140.24</b>	<b>887.82</b>
<b>D. Net increase/(decrease) in cash and cash equivalents [A+B+C]</b>	<b>6,995.55</b>	<b>(72.98)</b>
<b>E. Cash and cash equivalents</b>		
at the beginning of the year	620.14	693.11
at the end of the year	<b>7,615.69</b>	<b>620.14</b>
<b>Components of cash and cash equivalents</b>		
Balance with banks		
- In current accounts	1,774.18	471.42
- In Cash Credit accounts	1,176.01	-
- Kotak Mahindra Mutual Fund Collection Account	4,500.00	-
- In foreign currency accounts	146.91	146.57
- Deposits with original maturity of less than 3 months	15.76	-
Cash on hand	2.83	2.15
<b>Cash and cash equivalents at the end of the year</b>	<b>7,615.69</b>	<b>620.14</b>

**By Order of the Board**  
 IIRM Holdings India Limited  
 [Formerly known as Sudev Industries Limited]

  
 Rama Krishna Vurakaram

**Chairman cum Managing Director**

DIN: 00700881

Place: Hyderabad

Date: May 28, 2026

**MD and CFO Certification in respect of Financial Statements and Cash Flow Statement**  
(Pursuant to Regulation 17 (8) of SEBI (Listing Obligations & Disclosure Requirements), Regulations,  
2015 For the Financial Year ended March 31, 2026

Date: May 28, 2026

To  
The Board of Directors  
**IIRM Holdings India Limited**  
5th Floor, My Home Ashoka Chambers, Sindhi Colony,  
S P Road – Begumpet, Secunderabad,  
Hyderabad – 500003, Telangana, India.

We have reviewed the Financial Statements and the Cash Flow Statement for the year ended March 31, 2026, and we hereby certify and confirm to the best of our knowledge and belief the following:

- a. The Financial Statements and Cash Flow statement do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading.
- b. The Financial Statements and the Cash Flow Statement together present a true and fair view of the affairs of the Company and are in compliance with existing accounting standards, applicable laws and regulations.
- c. There are no transactions entered in to by the Company during the year ended March 31, 2026, which are fraudulent, illegal or violative of Company's Code of Conduct.
- d. We accept responsibility for establishing and maintaining internal controls for Financial Reporting and we have evaluated the effectiveness of these internal control systems of the Company pertaining to financial reporting. Deficiencies noted, if any, are discussed with the Auditors and Audit Committee, as appropriate, and suitable actions are taken to rectify the same.
- e. There have been no significant changes in the above-mentioned internal controls over financial reporting during the relevant period.
- f. That there have been no significant changes in the accounting policies during the relevant period.
- g. We have not noticed any significant fraud particularly those involving the management or an employee having a significant role in the Company's internal control system over Financial Reporting.



Vurakaranam Ramakrishna  
Chairman & Managing Director



Apparao Ryali  
Chief Financial Officer

**IIRM HOLDINGS INDIA LIMITED**


(Formerly know as Sudev Industries Limited)

CIN : L70200TS1992PLC189999

 [www.iirmholdings.in](http://www.iirmholdings.in)

 [cs@iirmholdings.in](mailto:cs@iirmholdings.in)

 +91 844 777 2518

 Registered Office: : 5th Floor, Ashoka My Home Chambers,  
Sindhi Colony, SP Road, Begumpet, Secunderabad, Hyderabad,  
500003, Telangana, India

**CMD & CFO CERTIFICATE**

**(Regulation 33(2)(a) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015)**

Date: May 28, 2026

To  
The Board of Directors  
**IIRM Holdings India Limited**  
5<sup>th</sup> Floor, My Home Ashoka Chambers, Sindhi Colony,  
S P Road – Begumpet, Secunderabad,  
Hyderabad – 500003, Telangana, India.

**Subject: Certificate under Regulation 33(2)(a) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

We, Vurakaranam Ramakrishna, Chairman & Managing Director and Apparao Ryali, Chief Financial Officer of the Company hereby certify that:

Audited financial results of the Company for the quarter and year ended March 31, 2025, do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

For **IIRM Holdings India Limited**



Vurakaranam Ramakrishna  
Chairman & Managing Director



Apparao Ryali  
Chief Financial Officer

**IIRM HOLDINGS INDIA LIMITED**

(Formerly know as Sudev Industries Limited)

**CIN : L70200TS1992PLC189999**

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