



May 20, 2026

To,  
The General Manager  
**BSE Limited**  
P.J. Towers, Dalal Street,  
Mumbai – 400 001

**Scrip Code – 544514**

Dear Sir/Ma'am,

**Sub.: Outcome of Board Meeting.**

**Ref.: Regulation 30 and Regulation 33 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

We wish to inform that the Board of Directors of Jay Ambe Supermarkets Limited at its meeting held today i.e., Wednesday, May 20, 2026 has inter-alia considered and approved/noted the following matters:

**1) Consideration and Approval of the Financial Results:**

In terms of Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) as amended, we forward herewith the Audited Standalone Financial Results along with the Audit Reports of the Company for the Six Months and Year ended March 31, 2026, which were approved and taken on record by the Board of Directors of the Company at its meeting held today. The said results are also available on the Company’s website at [www.citysquaremart.com](http://www.citysquaremart.com).

Pursuant to Regulation (33)(3)(d) of the Listing Regulations, we are enclosing herewith the declaration that Auditor’s Report on the results is with unmodified opinion (as **Annexure - 1**) for your information and record.

**2) Taken note of Certificate of Utilization of Issue Proceeds certified by Statutory Auditor for the half year ended March 31, 2026.**

In terms of Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) read with applicable SEBI Circulars, the Board of Directors of the Company has taken note of the Certificate of Utilization of Issue Proceeds for the half year ended March 31, 2026, certified by the Statutory Auditor of the Company. The said certificate is enclosed as herewith for your information and record.

The above matter has been duly approved by the Board of Directors at their meeting which commenced at 6:00 PM and concluded at 7:00 PM.

**JAY AMBE SUPERMARKETS LIMITED**

CIN: L74999GJ2020PLC118385

Registered Office: A001, SHUBH VIVID, POR KUDASAN,  
VILLAGE-KUDASAN, GANDHINAGAR, GUJARAT, INDIA, 382421

+91 63580 27674  
info@citysquaremart.com  
www.citysquaremart.com

**GST No. : 24AAFCJ0184Q1Z8**



The same will be made available on the Company's website.

We request you to take the above information on record.

Thanking you,

Yours Faithfully,

**For Jay Ambe Supermarkets Limited**

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**Jignesh Amratbhai Patel**  
**Managing Director**  
**DIN: 08049321**

**JAY AMBE SUPERMARKETS LIMITED**

Registered Office: A001, SHUBH VIVID, POR KUDASAN,  
VILLAGE-KUDASAN, GANDHINAGAR, GUJARAT, INDIA, 382421

**GST No. : 24AAFCJ0184Q1Z8**

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**Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, I, Jignesh Amratbhai Patel, Managing Director of Jay Ambe Supermarkets Limited (CIN: L74999GJ2020PLC118385) having Registered office at A001, Shubh Vivid, Por Kudasan, Village-Kudasan, Gandhinagar, Gujarat, India, 382421 declare that the Statutory Auditor of the Company, M/s P K N & Co., Chartered Accountants (Firm Registration No. 137148W), have issued an Audit Report with unmodified opinion on Audited Standalone Financial Results of the Company for the financial year ended March 31, 2026, as approved by the Board in its Meeting held today i.e. 20.05.2026.

Please take the same into your record and do the needful.

Thanking you,

Yours faithfully,

**For Jay Ambe Supermarkets Limited**

**Jignesh Amratbhai Patel**  
**Managing Director**  
**DIN: 08049321**

**Date: May 20, 2026**  
**Place: Gandhinagar**



**AUDITOR'S REPORT ON HALF YEARLY FINANCIAL RESULTS AND YEAR TO DATE RESULTS OF JAY AMBE SUPERMARKETS LIMITED PURSUANT TO THE REQUIREMENTS OF REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED.**

**Opinion**

We have audited the accompanying statement of half yearly and year to date standalone financial results of Jay Ambe Supermarkets Limited ("the Company") for the year ended 31 March 2026, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial results for the year ended 31<sup>st</sup> March 2026:

- A. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- B. Give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as amended, and other accounting principles generally accepted in India, of the net profit and other financial information for the year ended 31 March 2026.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial results for the year ended 31<sup>st</sup> March 2026 under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

**Responsibilities of Management and Those Charged with Governance**

This accompanying statement, which includes the standalone financial results for the year ended 31 March 2026, is the responsibility of the Company's Board of Directors and has been approved by them for issuance. This responsibility includes the preparation and presentation of the standalone financial results that give a true and fair view of the net profit and other financial information in accordance with the applicable Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also



includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

**Auditor's Responsibilities for the Audit of the Standalone Financial Results the year ended 31st March, 2026:**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Annual Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Board of Directors
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to



the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the standalone financial results of the company to express an opinion on the standalone financial results.

Materiality is the magnitude of misstatements in the Standalone Financial result that, individually or in aggregate, makes it probable that economic decisions of a reasonably knowledgeable users of the standalone financial results may be influenced. We consider Quantitative materiality and a qualitative factor in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matter**

1. The Company is listed on BSE Emerge (BSE SME) Stock Exchange as on September 17, 2025.
2. The accompanying statement includes the results for the half year ended 31 March 2026 being the balancing figure between audited figures in respect of the full financial year and year to date figures up to the half year of the current financial year. Our opinion on the Audit of the Standalone Financial Results for the year ended 31st March 2026 is not modified in respect of this matter.

For, P K N & CO.

(Chartered Accountants)

Firm Registration No.: 137148W



CA Pratik Kaneria

Partner

Membership No.: 154995

UDIN: 26154995TYUASZ5103

Place: Ahmedabad

Date: 20th May, 2026

**JAY AMBE SUPERMARKETS LIMITED**  
(FORMERLY KNOWN AS JAY AMBE SUPERMARKETS PRIVATE LIMITED )  
CIN :- U74999GJ2020PTC118385  
**BALANCE SHEET AS AT 31ST MARCH , 2026**  
INR in Lakhs unless other wise stated

Particulars	Note No.	As at 31.03.2026	As at 31.03.2025
<b>I EQUITY AND LIABILITIES</b>			
<b>1 Shareholder's Funds:</b>			
(a) Share capital	2	888.00	651.52
(b) Reserves and surplus	3	2558.24	705.55
<b>2 Share Application money pending allotment</b>	-	-	-
<b>3 Non-current Liabilities</b>			
(a) Long-term Borrowings	4	22.39	-
(b) Long-term Provisions -Provision for Employee Benefit -Gratuity	-	26.12	19.10
(c) Deferred Tax Liabilities	5	15.57	12.50
(d) Other Non-Current Liabilities	6	847.90	11.00
<b>4 Current Liabilities</b>			
(a) Short Term Borrowings	7	1001.04	870.54
(b) Short-term provisions	8	162.83	125.25
(c) Trade Payables	9	303.28	282.39
<b>Total Equity and Liabilities</b>		<b>5825.37</b>	<b>2677.84</b>
<b>II ASSETS</b>			
<b>Non-Current Assets</b>			
<b>1 (a) Fixed Assets</b>			
(i)Tangible assets (Net block)	10	1921.06	357.96
(ii) Capital Work-in-Progress		-	-
Total (i+ ii)		1921.06	357.96
(b) Deferred Tax Assets	5	-	-
(c) Long-term loans and advances	11	86.99	102.10
(d) Non- Current Investment	-	184.69	32.45
(e) Other Non-Current Assets-Trade Receivable	-	5.61	23.49
<b>2 Current Assets</b>			
(a) Inventories	-	2990.71	1895.46
(b) Trade receivable	12	244.59	149.23
(c) Cash and Bank Equivalents	13	193.03	37.13
(d) Short-term loans and advances	14	198.69	80.02
<b>Total Assets</b>		<b>5825.37</b>	<b>2677.84</b>

For: JAY AMBE SUPERMARKETS LIMITED



**JIGNESH A. PATEL**  
**CHAIRMAN AND MANAGING DIRECTOR**  
DIN: 08049321



Place : AHMEDABAD  
Date : 20th May,2026

**JAY AMBE SUPERMARKETS LIMITED**

CIN: U74999GJ2020PLC118385

Statement Of Profit And Loss For The Period Ended On 31st March, 2026

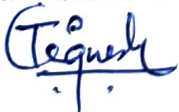
INR in Lakhs unless other wise stated

<b>JAY AMBE SUPERMARKETS LIMITED</b>						
<b>Unaudited Financial Results (Standalone) for the half year ended on March 31, 2026</b>						
<i>INR in Lakhs unless other wise stated</i>						
Sr. No.	Particulars	Half year ended			Year Ended	
		31.03.2026 (audited)	30.09.2025 (unaudited)	31.03.2025 (audited)	31.03.2026 (audited)	31.03.2025 (audited)
I.	Revenue From Operation	4093.32	3056.44	2912.63	7149.76	4735.28
II.	Other Income	2.96	2.60	2.42	5.56	4.72
III.	Total Revenue (I + II)	4096.28	3059.03	2915.05	7155.31	4740.00
IV.	Expenses :					
	Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00
	Purchase of Stock in Trade	3750.85	2834.32	2372.43	6585.16	4035.29
	Changes in Inventories of Stock-in-Trade	-649.76	-445.49	-134.81	-1095.25	-541.85
	Employee Benefits Expenses	129.24	132.15	138.66	261.39	233.86
	Finance Costs	116.56	44.45	30.72	161.01	71.92
	Depreciation & Amortization Expense	196.57	21.56	17.13	218.13	32.67
	Other Expenses	98.07	267.59	282.94	365.66	526.53
	<b>Total Expenses (IV)</b>	<b>3641.52</b>	<b>2854.57</b>	<b>2707.07</b>	<b>6496.10</b>	<b>4358.42</b>
V.	Profit before Exceptional and Extraordinary items and Tax	454.75	204.46	207.99	659.22	381.58
VI.	<u>Exceptional Items :-</u>				0.00	0.00
VII.	Profit before Extraordinary Items and Tax (V-VI)	454.75	204.46	207.99	659.22	381.58
VIII.	Extraordinary items	0.00	0.00	0.00	0.00	0.00
IX.	Profit Before Tax (VII-VIII)	454.75	204.46	207.99	659.22	381.58
X.	<u>Tax Expenses :-</u>					
	(1) Current Tax and any Excess or Short Provisions of earlier year	114.98	53.69	57.20	168.67	104.70
	(2) Mat Credit	0.00	0.00	0.00	0.00	0.00
	(3) Deferred Tax	3.60	-0.53	2.79	3.07	1.50
		336.18	151.30	148.00	487.48	275.37
XI.	Profit / (Loss) from the year from Continuing Operations	336.18	151.30	148.00	487.48	275.37
XII.	Profit / (Loss) from the year from Discontinuing Operations	0.00	0.00	0.00	0.00	0.00
XIII.	Tax Expenses of Discontinuing Operations	0.00	0.00	0.00	0.00	0.00
XIV.	Net Profit / (Loss) from Discontinuing Operations (XII-XIII)	0.00	0.00	0.00	0.00	0.00
XV.	Profit / (Loss) For the Period ( XI + XIV)	336.18	151.30	148.00	487.48	275.37
XVI.	Paid up Equity Share capital (Face Value of Rs. 10/- per share)	888.00	888.00	651.52	888.00	651.52
XVII.	Reserve excluding Revaluation Reserve as per Balance Sheet	319.63	2238.61	705.55	2558.24	705.55
XVIII.	Earnings per Equity Share					
	Basic	4.31	1.94	2.27	6.25	4.50

**Notes:**

- The above Audited financial results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 20/05/2026
- The previous periods figures have been regrouped wherever necessary.
- The Statutory auditors of the company have carried out an Audit and issued "Independent Auditor's report" of the above results as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The figures for the half year ended 31st March, 2026 are the balancing figures between the audited figures in respect of full financial year and the year-to-date figures up to the first half year of the financial year.  
The company had made an initial public offering (IPO) of 23,64,800 equity shares of face value of Rs. 10 each fully paid up for cash at a price of Rs. 78 per equity shares (including share premium of Rs. 68 per equity share) aggregating to Rs. 18,44,54,400/- The equity shares of the company got listed on BSE SME platform Platform on 17st September, 2025.
- Statement of Utilization of proceeds from the preferential issue of the Equity Shares is attached herewith as additional disclosure.

For: JAY AMBE SUPERMARKETS LIMITED



JIGNESH A. PATEL  
CHAIRMAN AND MANAGING DIRECTOR  
DIN: 08049321



Place : AHMEDABAD  
Date : 20th May, 2026

**JAY AMBE SUPERMARKETS LIMITED**  
(FORMERLY KNOWN AS JAY AMBE SUPERMARKETS PRIVATE LIMITED )  
CIN :- U74999GJ2020PTC118385  
**Statement of Cash Flows**  
*INR in Lakhs unless other wise stated*

Cash Flow Statement		For the year ended 31.03.2026		For the year ended 31.03.2025	
<b>A</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>				
	Profit After Tax		487.48		275.37
	Adjustments for:				
	Depreciation	218.13		32.67	
	Preliminary Expenses w/off	-		-	
	Deferred Revenue Expenditure	-		-	
	(Profit)/loss on sale of Assets	-		-	
	Other Adjustments	(10.34)		(42.29)	
	Interest & Finance Charges	161.01		71.92	
	Interest on Income Tax Refund	-		-	
	Interest on Fixed Deposits	(5.56)	363.23	(4.72)	57.58
	<b>Operating Profit before Working Capital Changes</b>		<b>850.71</b>		<b>332.95</b>
	Adjustments for:				
	Change in Long Term Loans and Advances	(4.90)		(15.91)	
	Change in Deferred Tax Liabilities (Net)	3.07		12.50	
	Change in Deferred Tax Assets (Net)	-		0.33	
	Change in Non Current Assets	17.89		(22.21)	
	Change in Non Current Investments	(152.24)		(4.25)	
	Change in Inventories	(1095.25)		(541.85)	
	Change in Trade Receivables (Current)	(95.36)		91.11	
	Change in Short Term Loans and Advances	(118.67)		(29.85)	
	Change in Other Current Assets	-		-	
	Change in Trade Payable (Non Current Liabilities )	-		-	
	Change in Trade Payables (Current )	20.89		(197.42)	
	Change in Short Term Provisions	5.30		31.24	
	Change in Long Term Provisions	7.02		19.10	
	Change in Other Liabilities	836.90		-	
	Increase/(Decrease) in Payables	-	(575.35)	-	(657.21)
	<b>Cash generated from operations</b>		<b>275.36</b>		<b>(324.26)</b>
	Income Tax paid & Others Adjustments		<b>32.29</b>		<b>22.33</b>
	<b>Net Cash flow from Operating activities</b>		<b>307.65</b>		<b>(301.94)</b>
<b>B</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>				
	Purchase of Fixed Assets	(1781.23)		(106.39)	
	Mutual Fund	-		-	
	Sale of Fixed Assets	-		-	
	Increase in Advances & others	-		-	
	Interest on Income Tax Refund	-		-	
	Interest on Fixed Deposits	5.56		4.72	
	<b>Net Cash used in Investing activities</b>		<b>(1775.67)</b>		<b>(101.66)</b>
<b>C</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>				
	Proceeds from Short term Borrowings	126.97		18.56	
	Proceeds from Long term Borrowings	28.60		(4.38)	
	Proceeds from Equity Capital & Premium Increase	1844.54		340.00	
	IPO Expenses Incurred	(212.50)		(20.01)	
	Repayment of Borrowing	(2.69)		-	
	Other Adjustments & Increase in Advances	-		-	
	Interest paid	(161.01)		(71.92)	
	<b>Net Cash used in financing activities</b>		<b>1623.93</b>		<b>262.26</b>
	Net increase in cash & Cash Equivalents		155.91		(141.34)
	Cash and Cash equivalents as at 01.04.2025		37.13		178.47
	Cash and Cash equivalents as at 31.03.2026		193.03		37.13

*T. S. Srinivasan*

Cash & Cash Equivalents	As on 31-03-2026	As on 31-03-2025
Cash in Hand	88.58	32.66
Cash at Bank & Fixed Deposit	104.45	4.47
Cash & Cash equivalents as stated	193.03	37.13

For: JAY AMBE SUPERMARKETS LIMITED



JIGNESH A. PATEL  
CHAIRMAN AND MANAGING DIRECTOR  
DIN: 08049321



Place : AHMEDABAD  
Date : 20th May,2026



**P K N & CO**  
CHARTERED ACCOUNTANTS

To,  
The Board of Directors  
Jay Ambe Supermarkets Limited

We, the statutory auditors of Jay Ambe Supermarkets Limited having registered office at A001, Shubh Vivid, Por Kudasán, Village- Kudasán, Gandhinagar, Gujarat, India, 382421 have verified the books of accounts of the Company and other relevant records produced before us. Based on such verification and according to information and explanations given to us, we confirm that the company has incurred the following expenditure from the utilization of issue proceeds.

(Rupees in Lakhs)

Sr. No.	Objects as disclosed in the Offer document	Amount disclosed in the Offer document	Actual Utilized Amount upto 31.03.2026	Unutilized Amount as on 31.03.2026
1	Purchase of existing store of the company located at Nana Chiloda, Ahmedabad	425.00	425.11	0.00
2	Purchase of fit-outs for Three (3) new stores	463.32	316.32	147.00
3	To Meet Working Capital Requirements	450.00	450.00	0.00
4	General Corporate Purpose	275.00	275.00	0.00
5	Public Issue Expenses	231.22	231.22	0.00
<b>Total</b>		<b>1844.54</b>	<b>1697.65</b>	<b>147.00</b>

This Certificate is intended for your information or to be provided to any entity or Regulatory Authority in connection with the utilization of issue proceeds and is not to be used, referred to or distributed for any other purpose without our written consent.

For, P K N & CO.  
(Chartered Accountants)  
Firm Registration No: 137148W



CA Pratik Kheria  
Partner  
Membership No.: 154995  
UDIN: 26154995JMIBLH5442  
Place: Ahmedabad  
Date: 20/05/2026