भारत हेवी इलेक्ट्रिकल्स लिमिटेड
Bharat Heavy Electricals Limited
(भारत सरकार का उपक्रम / A Government of India Undertaking)
CIN: L74899DL1964GOI004281

To:

1. BSE Limited, Mumbai (Through BSE Listing Centre)
2. National Stock Exchange of India Ltd., Mumbai (Through NEAPS)

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 {SEBI (LODR) Regulations, 2015}, it is intimated that the Company is in receipt of notices dated 25.08.2026 from BSE and NSE each imposing a fine of Rs. 11,03,300/- (inclusive of GST) for non-compliance of certain clauses of SEBI (LODR) Regulations, 2015 for the quarter ending June, 2026.

It is submitted that as on 30.06.2026, there remained non-compliances in respect of a) composition of Board {Regulation 17 (1)} as the number of Non-executive Directors/Independent Directors (IDs) was less than 50% of the actual strength of the Board (*including at least one independent woman director*), b) Composition of Audit Committee (Regulation 18) & Nomination and Remuneration Committee (Regulation 19), and c) Composition of Stakeholders Relationship Committee (Regulation 20) & Risk Management Committee (Regulation 21) w.e.f. 02.06.2026. It may be noted that during the reported quarter there was only one ID on the Board of BHEL up to 01.06.2026 and subsequently no ID w.e.f. 02.06.2026.

In this regard, it is informed that as per the provisions of SOP Circular issued by Stock Exchanges, BHEL is proposing to seek waiver of fines levied by Stock Exchanges. It is pertinent to mention that BHEL is a Government Company and the Directors including Independent Directors are appointed by Government of India. BHEL is regularly taking up with the Government of India for appointment of requisite number of Independent Directors so as to ensure compliance with the aforesaid Regulations.

This is for your information and record.

Regards

No. AA/SCY/SEs
Dated: 26.08.2026

RAJESH KUMAR VARUN
Digitally signed by RAJESH KUMAR VARUN
Date: 2026.08.26 16:02:26 +05'30'

(Rajesh Kumar Varun)
Dy. Company Secretary
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