NIKHIL ADHESIVES LIMITED
An ISO 9001 : 2015 Certified Company
Head Office : 902, 9th Floor, A Wing, Kaledonia HDIL Building,
Sahar Road, Opp. D-Mart, Andheri (E), Mumbai- 400069.
Tel.: 91-22-2683 6564 / 6558 / 59 • E-mail : info@nikhiladhesives.com
Website : www.nikhiladhesives.com • CIN : L51900MH1986PLC041062
MAHACOL The Right Adhesive
EMDILITH Binder with a Thousand Uses
EMDICRYL Binder & Textile Printing Agent
EMDITEX Textile Finishing Agent

September 22, 2026

To,
The Manager- Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400 001

BSE scrip code: 526159

Sub: Proceedings of the 40th Annual General Meeting of Nikhil Adhesives Limited held on Tuesday, 22nd September, 2026.

Dear Sir/Madam,

In terms of Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith the proceedings of the 40th Annual General Meeting of the Company held through Video Conferencing or Other Audio-Visual Means on Tuesday, September 22, 2026, which commenced at 03.00 p.m. (IST) and concluded at 03:36 p.m. (IST).

You are requested to kindly take above information on your records.

Thanking You,

Yours faithfully,

For Nikhil Adhesives Limited

rajendra jayantilal sanghavi
Digitally signed by rajendra jayantilal sanghavi
Date: 2026.09.22 19:40:54 +05'30'

Rajendra Sanghavi
Whole-Time Director
DIN: 00245637

SUMMARY OF PROCEEDINGS OF THE 40TH ANNUAL GENERAL MEETING OF NIKHIL ADHESIVES LIMITED

The 40th Annual General Meeting of 'Nikhil Adhesives Limited' was held on Tuesday, 22nd September, 2026 commenced at 03.00 p.m. through Video Conferencing ("VC") / Other Audio Video Means ("OAVM") without physical presence of the members, in accordance with the provisions of the Companies Act, 2013, SEBI Listing Regulation and various Circulars issued by Ministry of Corporate Office and the SEBI. The Registered Office of the Company was a deemed venue for the meeting. 50 (Fifty) Members attended the meeting through VC/OAVM.

The following Directors, other Senior Officials and Auditors were present:

Mr. Umesh Jayantilal Sanghavi	Executive Chairman & Managing Director
Mr. Rajendra Jayantilal Sanghavi	Whole time Executive Director
Mr. Tarak Jayantilal Sanghavi	Whole time Executive Director
Mr. Pravin Kanubhai Laheri	Non-Executive, Independent Director (Chairperson of Audit Committee and Corporate Social Responsibility Committee)
Mrs. Gauri Surendra Trivedi	Non-Executive - Independent Director (Chairperson of Nomination & Remuneration Committee)
Mr. V. Subramanian	Non-Executive, Independent Director (Chairperson of Risk Management Committee)
Mr. Jagdish Mali	Executive Director
Mr. Sethunathan Charlayath Laxmanan	Non-Executive - Independent Director
Mr. Satish Rama Gaonkar	Executive Director
Mr. Madhu Thakorlal Ankleshwaria	Non-Executive - Independent Director (Chairperson of Stakeholders Relationship Committee)
Mrs. Anita Sanghavi	Chief Financial Officer
Mrs. Beena Khandelwal	Company Secretary & Compliance Officer
Mr. Pinang Shah representing M/s. PHD & Associates	Statutory Auditor
Ms. Poonam Somani Proprietor of Somani and Associates	Scrutinizer

Mrs. Beena Khandelwal Company Secretary & Compliance Officer of the Company warmly welcomed the Shareholders, the Board of Directors, Key Managerial Personnel and Statutory Auditor, and the Scrutinizer to the 40th AGM.

She thereafter introduced the Board of Directors, Key Managerial Personnel, and Statutory Auditor and the Scrutinizer present in the Meeting.

She informed the Shareholders that the Ministry of Corporate Affairs and the Securities and Exchange Board of India vide their circulars enabled the Companies to convene their Annual General Meeting through electronics mode and sending of Notice and Annual Report through email. She also informed that the hard copy of Annual Reports sent to those Members who have requested for it.

She then informed the Shareholders that as per the Companies Act, 2013 and SEBI Listing Regulations read with recent Circulars notified, the Company has provided the remote e-voting facility to cast the votes by the Members for all the resolutions mentioned in the AGM Notice, Members holding shares of the Company as on the cut-off date of September 15, 2026 were provided an opportunity to cast their vote electronically.

The Shareholders were informed that E-voting period was commenced on September 19, 2026 at 09:00 a.m. IST and ended on September 21, 2026 at 5:00 p.m. IST, the e-voting facility at this meeting was also available for the Members present at the AGM and who have not cast the vote earlier during the remote e-voting period.

The requisite quorum was present and the meeting was called to order.

Mr. Umesh J. Sanghavi, took the Chair and welcomed the Members of the Company, Board Members and other Key Stakeholders were present in the Meeting.

He started with an overview of the Key achievement made during the financial year 2025-26.

With the permission of the Members present, the Notice of the Meeting was taken as read.

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2026 together with the reports of the Board of Directors and Statutory Auditors thereon.

2. To appoint a director in place of Mr. Tarak Jayantilal Sanghavi, Whole Time Director (DIN: 00519403), who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment.

3. To declare dividend of Re.0.22 per equity share of face value of Re. 1 each for the financial year ended 31st March, 2026.

SPECIAL BUSINESS:

4. Ratification of Remuneration of Cost Auditor M/s. B. F. Modi & Associates, Cost Accountants (Firm Registration No. 100604).

5. Appointment of M/s. Deepika Mishra & Associates, Practising Company Secretaries, Delhi, a Peer Reviewed Firm as the Secretarial Auditors of the Company.

6. Re-appointment of Mr. Tarak Jayantilal Sanghavi (DIN: 00519403) as a Whole Time Director for a period of 3 years.

7. Re-appointment of Mr. Rajendra Jayantilal Sanghavi (DIN: 00245637) as a Whole Time Director for a period of 3 years.

8. Re-appointment of Mr. Umesh Jayantilal Sanghavi (DIN: 00491220) as a Chairman and Managing Director for a period of 3 years.

9. Reappointment of Mrs. Gauri Surendra Trivedi (DIN: 06502788) as an Independent Director for 2nd term of 5 years.

10. To increase powers of the board u/s 180(1) (a) of the Companies Act, 2013.

11. To consider and approve the remuneration payable to Dr. Satish Gaonkar, Executive Director (DIN: 11114859) exceeding the limits prescribed under Section 197 of the Companies Act, 2013.

Thereafter, the Members were informed that Company has placed the system of Questions and Answer Session. The Speaker Shareholders were requested to ask their questions, Mr. Umesh Sanghavi, Chairman and Managing Director of the Company answered the questions raised by the Speaker Shareholders.

The Members were requested to cast votes on the Resolutions to those who have not cast their votes through remote E-voting, and informed that the venue E-voting facility in the Meeting will remain active till 30 minutes after closing of the Meeting.

The Company Secretary then informed the Members that Mrs. Poonam Somani, proprietor of M/s. Somani & Associates, Practicing Company Secretary had been appointed as the Scrutinizer and to report on the voting results of e-voting for each of the items as per the Notice of the AGM.

The Members were further informed that the Consolidated Scrutinizer's Report on Remote E-voting and E-voting at the Meeting will be available in 2 working days and will be posted on the website of the BSE Ltd, NSDL's E-voting website www.evoting.nsdl.com and Company's Website www.nikhiladhesives.com .

With the consent of all Board Members and the Shareholders, meeting was closed with thanks to Chairman, Board Members, and other Key Stakeholders.

The Company Secretary then declared the 40th Annual General Meeting of the Company as concluded and thanked the Members for attending the Meeting.

The Meeting commenced at 03:00 p.m. and was concluded at 03:36 p.m

Thanking You,
Yours faithfully,

For Nikhil Adhesives Limited

rajendra jayantilal sanghavi
Digitally signed by rajendra jayantilal sanghavi
Date: 2026.09.22 19:41:37 +05'30'

Rajendra Sanghavi
Whole-Time Director
DIN: 00245637