

June 29, 2026

To,
The Compliance Department,
BSE Limited
P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001
Scrip Code – 522295

The Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
Symbol – CONTROLPR

Sub: Annual Report for Financial Year 2025-26 and Notice of 35th Annual General Meeting of the Company

Dear Sir/ Ma'am,

This is to inform you that the 35th Annual General Meeting (“AGM”) of the Members of the Control Print Limited (“Company”) scheduled to be held on **Thursday, July 23, 2026 at 04:00 P.M. (IST)** through Video Conferencing (“VC”)/Other Audio-Visual Means (“OAVM”) in accordance with the relevant circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India.

The Annual Report for the Financial Year 2025-26 is being sent in electronic mode to all the Members of the Company whose email addresses are registered with the Company/ Company’s Registrar and Share Transfer Agent (“RTA”)/Depository Participant(s) (“DP”). Further, pursuant to Regulation 36(1) (b) of the SEBI (Listing Regulations and Disclosure Requirements) Regulations, 2015, the Company is also sending a letter to those Members whose e-mail addresses are not registered with the Company/RTA/Depositories, providing the web-link and QR code for accessing the Annual Report on the Company’s website.

The Notice of the AGM along with Annual Report is also available on the website of the Company at <https://controlprint.com/annual-general-meeting/>.

This is for your information and records.

Yours faithfully,
For **Control Print Limited**



Murli Manohar Thanvi
Company Secretary & Compliance Officer

Encl.: Notice of AGM and Annual Report

Copy to:

**National Securities
Depository Limited**

Compliance Department
Trade World, A Wing, 4th & 5th
Floors, Kamala Mills
Compound, Lower Parel,
Mumbai, Maharashtra 400013

**Central Depository Services
(India) Limited**

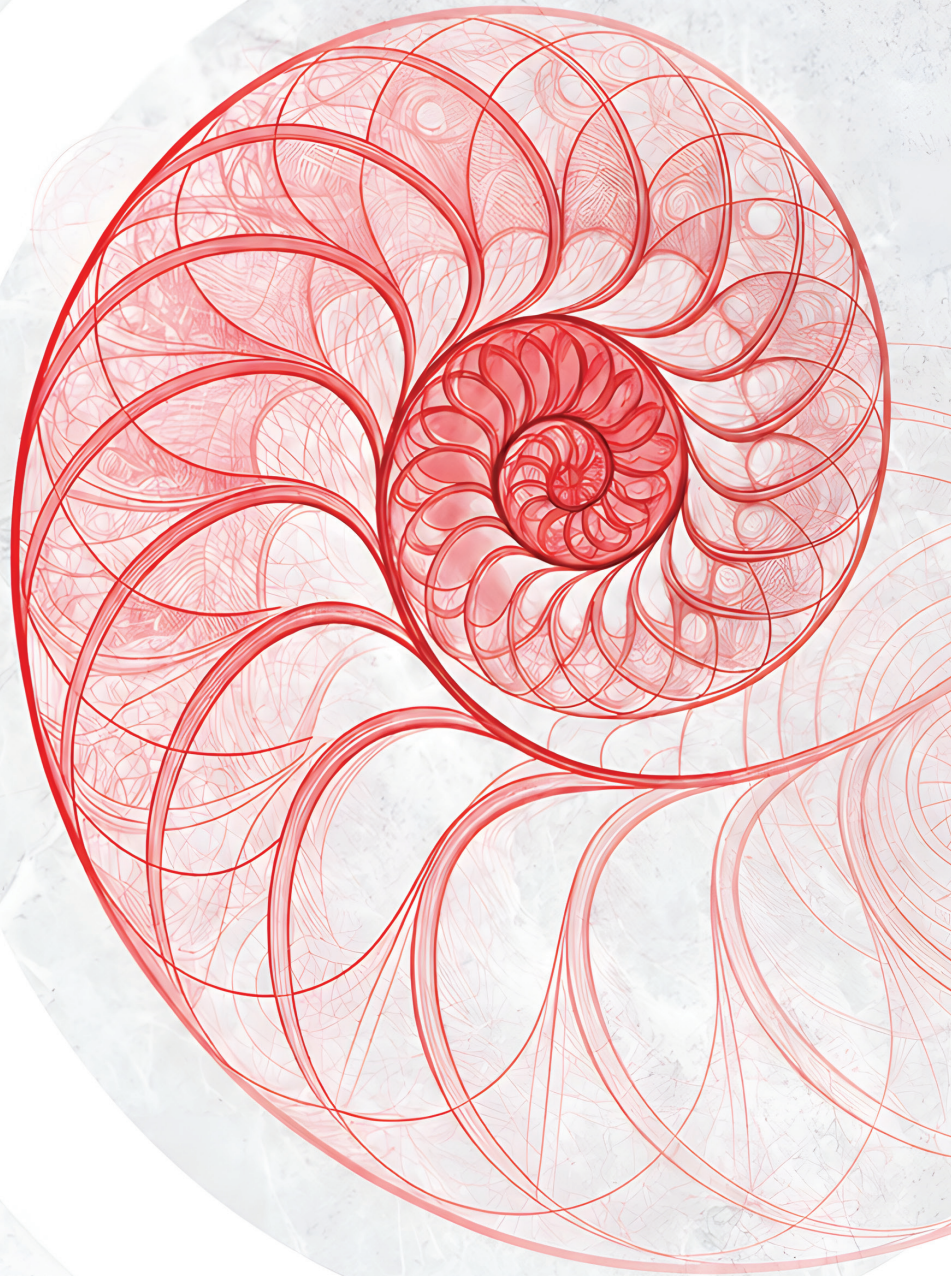
Compliance Department
Marathon Futurex, Mafatlal
Mill Compounds, A-Wing, 25th
floor, N M Joshi Marg, Lower
Parel (East), Mumbai - 400013

Bigshare services Pvt Ltd

Office No S6-2, 6th Floor,
Pinnacle Business Park,
Next to Ahura Centre,
Mahakali Caves Road,
Andheri (East),
Mumbai 400093

Control Print Limited

Annual Report 2025-26



MASTER.

MEASURE. |||

MULTIPLY.

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Scan this QR Code to access the Investor Relations page



Investor Information

CIN	L22219MH1991PLC059800
BSE Code	522295
NSE Symbol	CONTROLPR
Dividend Declared	Interim dividend declared and paid ₹ 4/- per share and recommended final dividend ₹ 6.00 per share (Total dividend ₹ 10/- per share)
AGM Date	Thursday, 23 rd July, 2026
AGM Mode	Video Conferencing (VC)/Other Audio-Visual Means (OAVMs)

Disclaimer: This document contains statements about expected future events and financials of Control Print Limited ('The Company') which are 'forward-looking'. By their nature, forward-looking statements require the Company to make assumptions and are subject to inherent risks and uncertainties. There is a significant risk that the assumptions, predictions, and other forward-looking statements may not prove to be accurate. Readers are cautioned not to place undue reliance on forward-looking statements as several factors could cause assumptions, actual future results and events to differ materially from those expressed in the forward-looking statements. Accordingly, this document is subject to the disclaimer and qualified in its entirety by the assumptions, qualifications and risk factors referred to in the Management Discussion and Analysis section of this Annual Report.

MASTER.

MEASURE.

MULTIPLY.

For 35 years, we mastered the physical coding of industrial products. But as global supply chains became increasingly interconnected and complex, we recognised a larger mandate: to evolve from a hardware provider into an architect of supply chain intelligence and scalable packaging solutions. This evolution is not a departure from who we are. It is a deliberate cycle of progress:

Master. Measure. Multiply.

MASTER: Establishing the Foundation

Every journey of scale begins by establishing a definitive footprint. We first marked our domestic leadership by building an installed base of over 22,000+ printers and securing an 18-20% market share. To strengthen future readiness, we secured a 46,823 sq. m. infrastructure in Assam for expansion. At the same time, we pursued strategic global initiatives integrating the technologies of Markprint BV and Codeology Group Ltd in domestic coding. Through these actions, we expanded our mark from a strong national presence into a global engineering force.

MEASURE: Ascending to the Data Layer

A physical mark creates lasting value only when it can be measured and protected. Recognising the growing importance of traceability, we moved decisively into the data layer through QRiousCodes. Powered by DLT and Blockchain, this proprietary ecosystem safeguards complex supply chains against counterfeiting while enabling real-time inventory visibility. Printed codes evolve into actionable business intelligence.

MULTIPLY: Engineering Exponential Growth

With our footprint established and intelligence systems activated, we are now positioned to multiply value at scale. Through recurring annuity-driven models, high-IP packaging capabilities and strategic global conduits, we are multiplying sustainable growth, recurring revenues and long-term stakeholder value.

Master. Measure. Multiply.

It is not merely a theme. It is the blueprint guiding how we expand our presence, transform information into intelligence and scale enduring value. Together, these three dimensions define Control Print's next era of intelligent global growth.

PERFORMANCE HIGHLIGHTS

Driving a Strong Momentum



Financial

Operational

Governance

₹ **464.78** Crores
Net Worth

₹ **445.95** Crores
Revenue

₹ **128.19** Crores
EBITDA

₹ **109.28** Crores
PBT

₹ **80.31** Crores
PAT

₹ **10** (100%)
Dividend Paid (On FV)

21%
Dividend Payout

22,000+
Installed Base of Printers

350+
Sales and Service Engineers

18-20%
Market Share in India

58%
Independent Directors
on the Board

ICRA A1+
Short-term Credit Rating

ICRA A+/Stable
Long-term Credit Rating

Crisil A1
Short-term Credit Rating

Crisil A/Stable
Long-term Credit Rating

ABOUT US

Creating a Future- Ready Enterprise

Established in 1991, Control Print Limited ('Control Print', 'We' or 'The Company') is India's premier indigenous manufacturer in the coding and marking sector. Driven by a compounding installed base of over 22,000 printers, our operations are anchored by a highly predictable, annuity-driven consumables model that generates more than 60% of our consolidated revenue.

Rather than relying solely on traditional operational trajectories, we have evolved into a comprehensive solutions provider driven by four synergistic pillars of growth



OUR VISION

To be South Asia's leading coding and marking solutions provider.



OUR MISSION

To provide our customers, shareholders, employees, and society with the highest value through:

- ❖ Market leadership
- ❖ Continuous innovation
- ❖ Maintaining superior standards in our products and
- ❖ Performance
- ❖ Developing consistently superior technology



Strategic Global Integration

Through the acquisitions of Markprint BV and Codeology UK, we have expanded into digital printing and end-of-line automation while strengthening our presence across Europe, India, and the Middle East

Advancing the Data Value Chain

Our proprietary QRiousCodes platform delivers cloud-based track-and-trace capabilities that enhance supply chain visibility, product authentication, and regulatory compliance

Pioneering Precision Packaging

Our packaging division is scaling through V-Shapes' single-dose packaging technology

Robust Operational Foundation

Our hardware portfolio, supported by over 350 sales and service engineers, enables seamless integration, rapid support, and reliable operational uptime across industries

11

Branches across India

1

Branch in Sri Lanka

Distributors

in Bangladesh, Saudi Arabia, Nepal and Philippines

2

State-of-the-Art Production Facilities in India

889

Total Employee Strength

335

Factory-trained Engineers

OUR VALUES

- ❖ Integrity
- ❖ Reliability
- ❖ Innovation
- ❖ Excellence
- ❖ Precision



PRODUCT PORTFOLIO

Powering a Comprehensive Solutions Platform

Control Print's product suite goes beyond foundational industrial applications. It enables precise marking, accurate measurement of critical supply chain metrics, and enhanced operational efficiency across diverse sectors.

Built on 35 years of domain expertise, our portfolio has evolved into a fully integrated ecosystem. By combining advanced coding hardware, recurring consumables, and intelligent track-and-trace software, we deliver high-performance solutions for complex production environments and stringent regulatory requirements.

Products for the Indian Market



Continuous
Inkjet Printer



Thermal
Inkjet Printer



High-
Resolution
Printer



Thermal
Transfer
Over Printer



Laser
Printer



Large
Character
Printer



Consumables

Industries We Cater

Products for the International Market

Markprint BV



Single Colour Printers



Multi Colour Printer

Codeology UK



Print and Apply Labellers and Pallet Labellers



End-of-Line Automation Systems

Agrochemicals and Seeds

Automotive



Beverages



Building and Construction Materials



Cable and Wire



Food



FMCG



Electronics



Chemicals and Lubricants



Cement



Healthcare



Packaging and Packaging Materials



Plywood



Pipes and Extruded Plastics



Rubber and Tyres



Steel and Metal

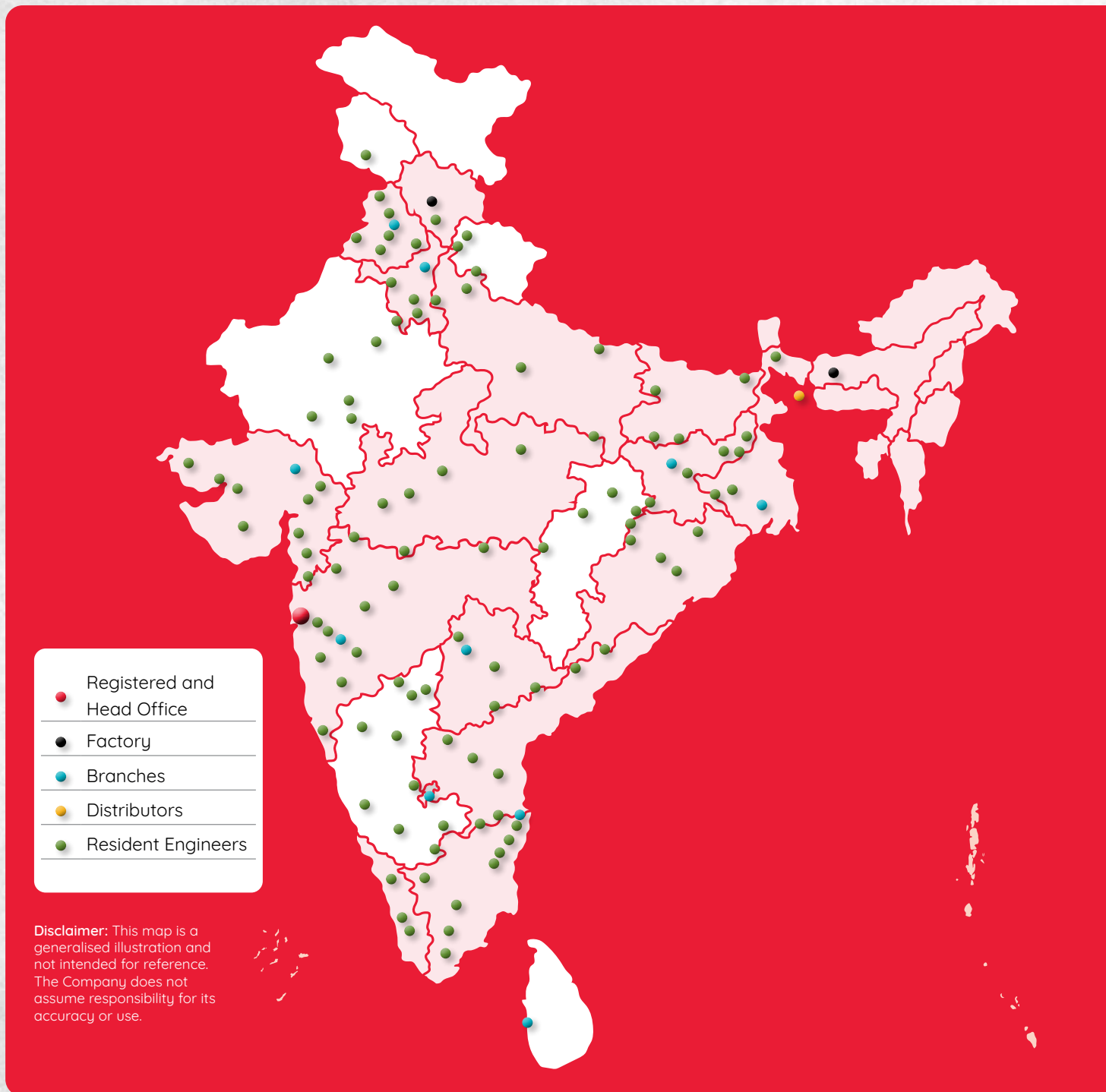


Textiles

OUR PRESENCE

Establishing a Scalable Global Presence

Our geographical network extends across key industrial hubs, enabling faster client response and stronger support capabilities worldwide.



Domestic Density

1,700+

Cities and Towns Marked

350+

Dedicated Sales and Service Engineers

2,700+

Pin Codes Serviced

19

Countries Served through the Export Market

Multiplying Our Global Impact

Beyond our strong domestic presence, we have built a robust international network. Our strategic subsidiaries serve as localised hubs, enabling responsive customer support while strengthening our ability to capture growing global opportunities:

The Netherlands: Digital printing and coding hub

United Kingdom: End-of-line automation and labelling centre

Italy: Advanced single-dose packaging and Track and Trace technology centre

UAE: Strategic hub driving expansion across the Middle East, other Asian countries and Africa

Our Marquee Clients

ashirvad

glenmark

Colgate

Hindustan Unilever Limited

ARISTO

Cipla
Caring for lifeGanesh
Consumer Products Ltd.

emami

ADITYA BIRLA
INDUSTRIES

ITC Limited

ajanta pharma limited

JK TYRE
AN INDUSTRIAL LTDWONDER
CEMENT
EK PERFECT SHURUAAZFinolex
Cables Limited

UNITED SPIRITS

Cadbury

TATA
TATA STEELTATA STEEL
INDUSTRIES LTD

PARLE

marico

IndianOil

Greenply

JAIN
Jain Irrigation Systems Ltd.

Dinshaw's

KISAN

Sully LABORATORIES LIMITED

ITC Limited

BRITANNIA
Eat Healthy, Stay Active

JINDAL

ANCHOR

OPERATIONAL EXCELLENCE

Enhancing a Robust Operating Model

Control Print's manufacturing ecosystem is built to deliver reliable performance across demanding industrial environments. It enables precise component marking, consistent output quality through integrated controls, and scalable production capabilities to meet rising industrial demand.

As the only indigenous manufacturer among the leading players in India's coding and marking industry, we provide high-performance, cost-effective hardware backed by a strong nationwide service network. This operational strength continues to support market share expansion while generating predictable recurring revenue through our consumables business.

1,00,000 sq. ft.

Manufacturing and
Warehousing Facility

The Only Major

'Make in India'

Manufacturer

In the Coding and Marking Industry,
with 7 Different Categories of
Printers Manufactured

Our
Operational
Foundation



Integrated and Strategic Infrastructure

Our manufacturing facilities are strategically located to enhance logistics efficiency and production scalability. Operations in Nalagarh and Guwahati, along with our newly acquired site in Assam, strengthen capacity expansion while enabling regional tax advantages.

Sectoral Consolidation

We continue to strengthen our presence across high-volume industrial sectors and key economic drivers. Our operations maintain strong traction across Pipes, Food, Dairy, Cable & Wire, FMCG, Steel & Metal, Cement, and Wood.

Global Technological Synergies

Strategic acquisitions and integrations of European entities, including Markprint BV, Codeology UK, and CP Italy SRL, support the faster adoption and the localisation of advanced digital printing, automation, and packaging technologies.

R&D-driven Product Precision

Our in-house research teams focus on developing industry-specific solutions. Supported by dedicated laboratory and testing facilities, we ensure our hardware and consumables perform reliably under demanding factory conditions with minimal downtime.

Workforce and Technical Expertise

Continued investments in training and infrastructure strengthen capabilities across our nationwide network. This supports operational precision and faster technical responses.

Domestic Infrastructure

NALAGARH

Area

30,000 sq. ft.

Specialisations

- ✦ Continuous Inkjet Printers (CIJ)
- ✦ Large Character Printers (LCP)
- ✦ Thermal Transfer
- ✦ Overprinters (TTO)
- ✦ Hot Quick Coders (HQC)
- ✦ Hot Roller Coders (HRC)
- ✦ Masks

Key Features

- ✦ State-of-the-art manufacturing facility
- ✦ Comprehensive training for manufacturing skills
- ✦ Dedicated repair centre for full product range

GUWAHATI

Area

70,000 sq. ft.

Specialisations

- ✦ Inks and Solvents
- ✦ Thermal Inkjet Printers (TIJ)
- ✦ Hi-Resolution Printers (HiRes)

Key Features

- ✦ Advanced labs and testing facilities
- ✦ High product reliability standards
- ✦ Expansion-ready infrastructure with tax benefits



Multiplying Scale: Strategic Expansion in Assam

To strengthen our domestic manufacturing capabilities, we have secured a leased land facility in Assam to support extrusion operations, the manufacturing of coding and marking products, and dedicated food co-packaging activities.

Key Project Parameters

- ❖ **Site Footprint:** Spanning an extensive 46,823 sq. m. (approximately 11.57 acres), providing significant room for scalable operations
- ❖ **Capital Commitment:** Acquired for a total consideration of ₹ 861.18 Lakhs
- ❖ **Long-Term Asset:** Secured through a 60-year lease, with an option for a further 30-year renewal
- ❖ **Economic Leverage:** Eligible for benefits under the UNNATI 2024 Scheme

Strategic Value and Synergies

This expansion goes beyond capacity enhancement. It strengthens our supply chain network while supporting the accelerated growth of our packaging business, with a specialised focus on scaling packaging material production. Furthermore, its strategic regional proximity to our existing Guwahati plant establishes a synchronised manufacturing hub, generating profound synergies and unlocking significant operational and logistical efficiencies.

International Infrastructure

CP ITALY S.R.L. (THE ITALY)

Area

- ❖ 1,177 sq. ft. of covered area (350 sq. m. of offices and 827 sq. m. of assembly/warehouse)
- ❖ 5,269 sq. m. of land, with 2,500 sq. m. of buildable area, of which 1,177 sq. m. are already in use

Specialisations

- ❖ For Packaging Business

Key Features

- ❖ Packaging machine assembly
- ❖ R&D in
 - ❖ Materials
 - ❖ Packaging machines
 - ❖ Pharma applications
 - ❖ New packaging applications
 - ❖ Integration of packaging and digital printing
 - ❖ Integration of packaging and secondary packaging machines
 - ❖ Software computing

MARKPRINT (THE NETHERLANDS)

Area

- ❖ 2,800 sq. ft.

Specialisations

- ❖ For Digital Printing Business

Key Features

- ❖ Digital printing

CODEOLOGY (THE UK)

Area

- ❖ 3,100 sq. ft.

Specialisations

- ❖ For Label Print and Apply Solutions, and End-of-Life Automation Systems

Key Features

- ❖ Label print and apply solutions

Rationale behind the Expansion

We are expanding our domestic manufacturing capacity to capture high-growth opportunities, with a strategic focus on scaling our packaging materials business. By transferring specialised production capabilities, including V-Shapes single-dose packaging equipment from Italy to India, we are improving cost efficiency and strengthening supply chain resilience. Moreover, our continued investments in process optimisation, localised R&D, and strategic sourcing will support product diversification and enhance operational self-reliance.

MESSAGE FROM THE CHAIRMAN & MANAGING DIRECTOR

Mastering Today. Multiplying Tomorrow.



Our objective remains unchanged: to pursue growth opportunities that enhance our competitive strength while delivering sustainable value creation for our shareholders.

Mr. Basant Kabra
Chairman & Managing Director



Dear Shareholders,

Thirty-five years ago, Control Print Ltd. set out with a clear purpose: to build indigenous capabilities in coding and marking for the Indian industry. Over the years, we have strengthened that foundation through disciplined execution, technical expertise, and a relentless focus on customer needs. 2025-26 marked another important step in this journey. It was a year in which we built on what we had mastered, measured emerging opportunities with greater clarity, and multiplied our capacity to create long-term value.

The theme of this year's Annual Report, Master. Measure. Multiply. reflect our philosophy of purposeful progress. It speaks about our approach of building on established strengths, responding thoughtfully to evolving customer needs, and investing in capabilities that can expand our opportunities for the future. Throughout 2025-26, our focus remained on executing with discipline, expanding with intent, and strengthening the foundations of the business.

Navigating a Favourable Operating Landscape

India continued to stand out as one of the fastest-growing major economies during 2025-26, supported by resilient domestic demand, sustained infrastructure investments, and robust manufacturing activity. At the same time, industries increasingly prioritised automation, traceability, product authentication, and regulatory compliance as supply chains became more interconnected and quality standards more stringent. These shifts reinforced the relevance of Control Print Ltd.'s solutions across several sectors we serve. As customer requirements evolved, we remained focused on aligning our capabilities to capture emerging opportunities while delivering reliability and responsiveness.

A Year of Strong Financial Performance

2025-26 was another milestone year for Control Print as we delivered our highest-ever standalone financial performance. Revenue for the year stood at ₹ 445.95 Crores, while EBITDA reached ₹ 128.19 Crores. Profit after tax stood at ₹ 80.31 Crores, reflecting our ability to translate growth into sustainable profitability.

Supported by the stability of our recurring revenue streams and healthy cash generation, we continued to invest in strategic priorities while maintaining financial flexibility. During the year, we declared a total dividend of ₹ 10 per share, representing a 21% payout, reaffirming our commitment to rewarding shareholders alongside investing for future growth.

Strengthening the Core

The foundation of this performance lies in the strength of our core coding and marking business. During the year, we expanded our installed base to over 22,000 active printers across India, deepening our presence across industries and production environments. Each installation strengthens customer relationships and expands the recurring demand for consumables, spares, and services that underpin the resilience of our business model.

Backed by our nationwide network of sales and service professionals, we remained focused on minimising downtime and ensuring operational continuity for our customers. Growth was broad-based, with strong traction across sectors such as pipes, food, dairy, cable and wire, and steel and metals, reinforcing our position as India's leading indigenous manufacturer in the coding and marking industry.

Importantly, we continued to prioritise quality of growth over volume-led expansion, strengthening customer relationships and broadening the base for future recurring revenues.

Building the Next Engines of Growth

While strengthening our core remained a priority, we also took important steps to expand our future growth horizons. During the year, we secured a strategic 46,823 sq. m. manufacturing facility in Assam, creating additional capacity to support our growing ambitions in packaging materials and allied businesses. Beyond expanding our production footprint, this investment enhances supply chain efficiencies, strengthens our manufacturing ecosystem in the North East, and provides the flexibility to scale in line with emerging opportunities.

We also continued to advance our efforts in areas that complement our core capabilities. Through QRiousCodes, we are enabling customers to enhance traceability, strengthen product authentication, and improve supply chain visibility in an increasingly compliance-driven environment. At the same time, our packaging initiatives through V-Shapes are progressing steadily, laying the foundation for introducing innovative single-dose packaging solutions while creating opportunities for greater localisation over time.

Our international presence continued to play a strategic role in this journey. The capabilities of Markprint, Codeology, and our other overseas operations extend beyond market access; they provide technology partnerships, specialised expertise, and innovation pathways that help us broaden our offerings and accelerate the adoption of advanced solutions within our

markets. Together, these initiatives reflect our commitment to building a more diversified, future-ready enterprise while remaining anchored to the strengths that have defined Control Print's success.

Delivering Growth with Discipline

Growth is meaningful only when supported by financial prudence. Throughout the year, we remained disciplined in the way we allocated capital, balancing investments in emerging opportunities with the responsibility of preserving financial strength.

Our robust balance sheet and healthy cash position provide the flexibility to pursue strategic initiatives without compromising stability. The reaffirmation of our credit ratings reflects the resilience of our operating model and the discipline embedded in our decision-making.

Looking Ahead

As we enter the next phase of our journey, we do so with confidence rooted in experience and strengthened by the actions we have taken during the year. The opportunities before us are compelling, and we remain committed to pursuing them with the discipline, agility, and customer focus that have guided us over the past three and a half decades. By continuing to strengthen our core, invest in future-ready capabilities, and uphold the highest standards of execution, we are confident in our ability to create enduring value for all our stakeholders.

I would like to express my sincere gratitude to our employees for their dedication, to our customers and partners for the trust they continue to place in us, and to our Board for its guidance and support. Above all, I thank our shareholders for their continued confidence in Control Print Ltd. Your trust inspires us to keep building a stronger and more enduring enterprise.

Best Regards,

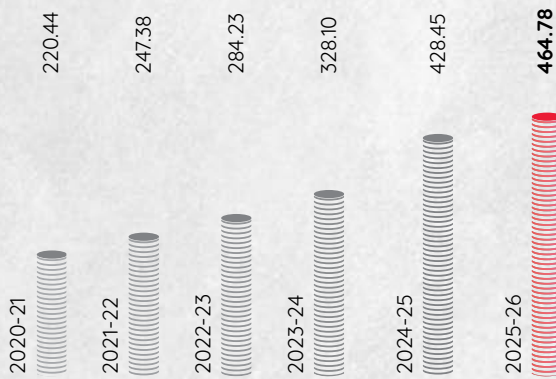
Mr. Basant Kabra

Chairman & Managing Director

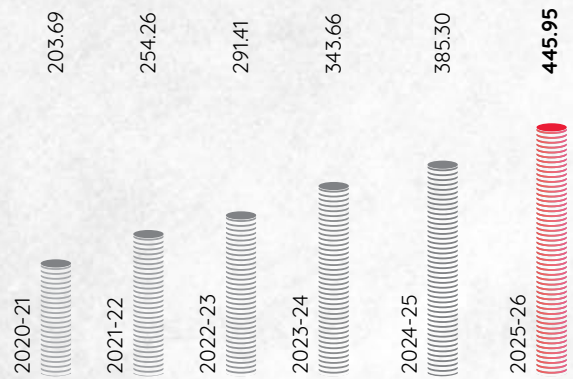
DELIVERING CONSISTENT PERFORMANCE

Ensuring a Sustainable Profitable Trajectory

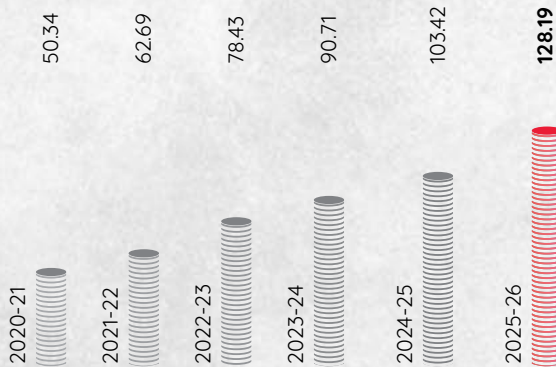
NET WORTH (₹ Crores)



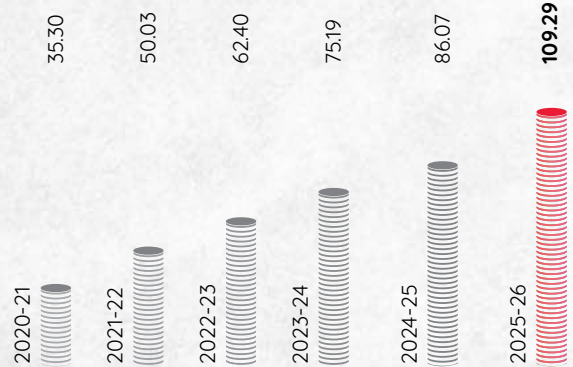
REVENUE (₹ Crores)

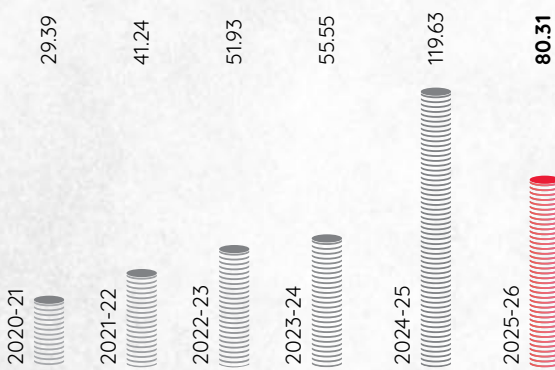
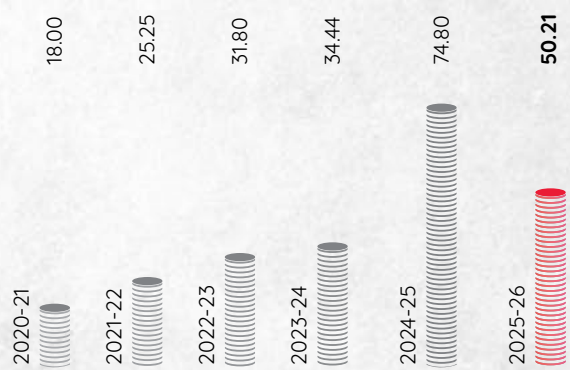
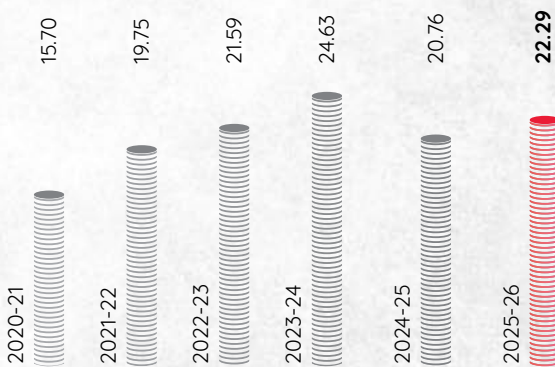
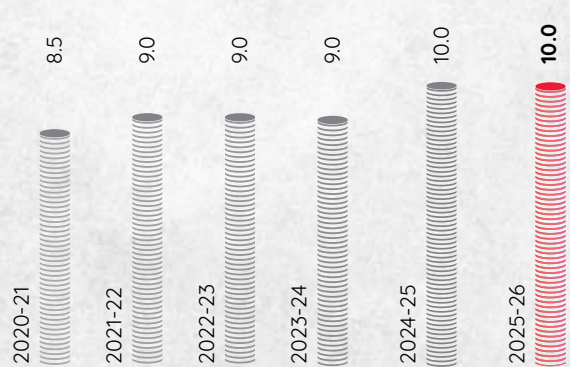


EBITDA (₹ Crores)



PROFIT BEFORE TAX (₹ Crores)



PROFIT AFTER TAX (₹ Crores)**EARNINGS PER SHARE (₹)****RETURN ON CAPITAL EMPLOYED (%)****DIVIDEND (₹)**

OUR EVOLUTION IN CODING AND MARKING

Strengthening a Recurring Revenue Engine

To understand Control Print's evolution is to understand how the Company has consistently strengthened its market position, expanded its installed base, and built a resilient recurring revenue model. What began as a domestic operation has evolved into a predictable global annuity engine, driven by technological integration and strategic expansion.

THE CORE FLYWHEEL

At the centre of our evolutionary growth is a well-established operational flywheel. The cycle begins with machine installations, followed by recurring consumables, comprehensive service support, and repeat business. Because our systems are deeply embedded within customer production lines, they create predictable and compounding cash flows across a 7-8-year equipment lifecycle.





Domestic Dominance and Outpacing the Market

Today, the Indian coding and marking industry is valued at approximately ₹ 2,200 Crores. It remains a highly consolidated market, with the top four players accounting for nearly 80% of domestic business. We take pride in being the only Indian company within this leading group. Supported by an installed base of over 22,000 printers, Control Print has established an 18-20% share among organised players. By strengthening our domestic operations and expanding customer relationships, we continue to outpace broader industry growth.

International Diversification

Our evolution now extends beyond traditional coding hardware. The acquisitions of Markprint and Codeology bring complementary diversification to our core business. We are not merely expanding these businesses across European markets but also providing these advanced solutions to key customers in India.

To support this long-term growth, our Middle East subsidiary serves as a dedicated channel to target coding and marking opportunities across the region, deploying our integrated portfolio from India and Europe.

TRACK AND TRACE SOLUTIONS

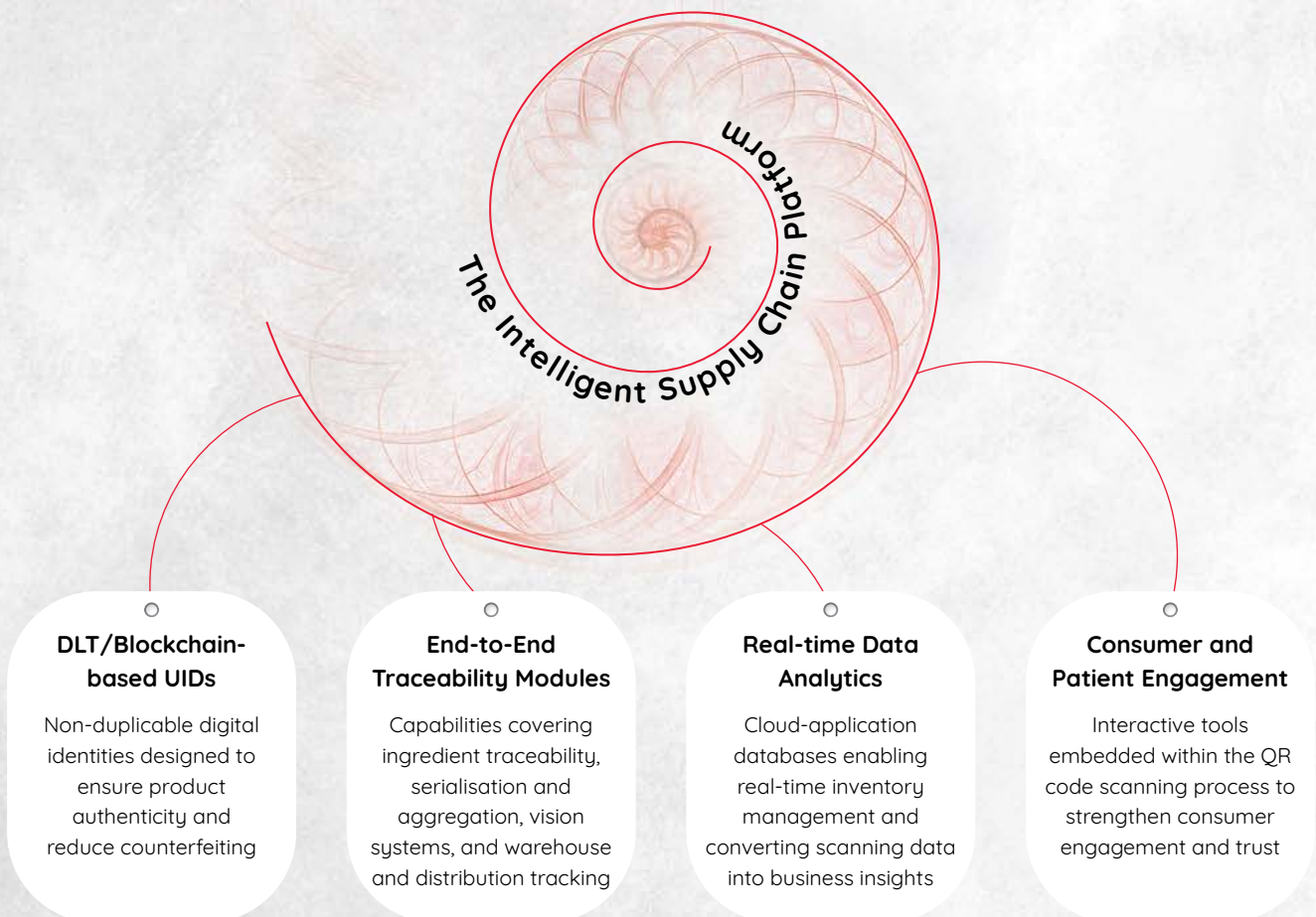
Ensuring a Secure Traceability Framework

Control Print’s Track and Trace division moves beyond industrial hardware into the critical data layer. It is designed to mark products with secure digital identities, measure real-time inventory movement across logistics networks, and enhance supply chain visibility and consumer trust.

As transparency and anti-counterfeiting become key regulatory requirements, we developed QRiousCodes, a proprietary hybrid track-and-trace ecosystem designed to safeguard products, simplify compliance, and deliver actionable data insights.

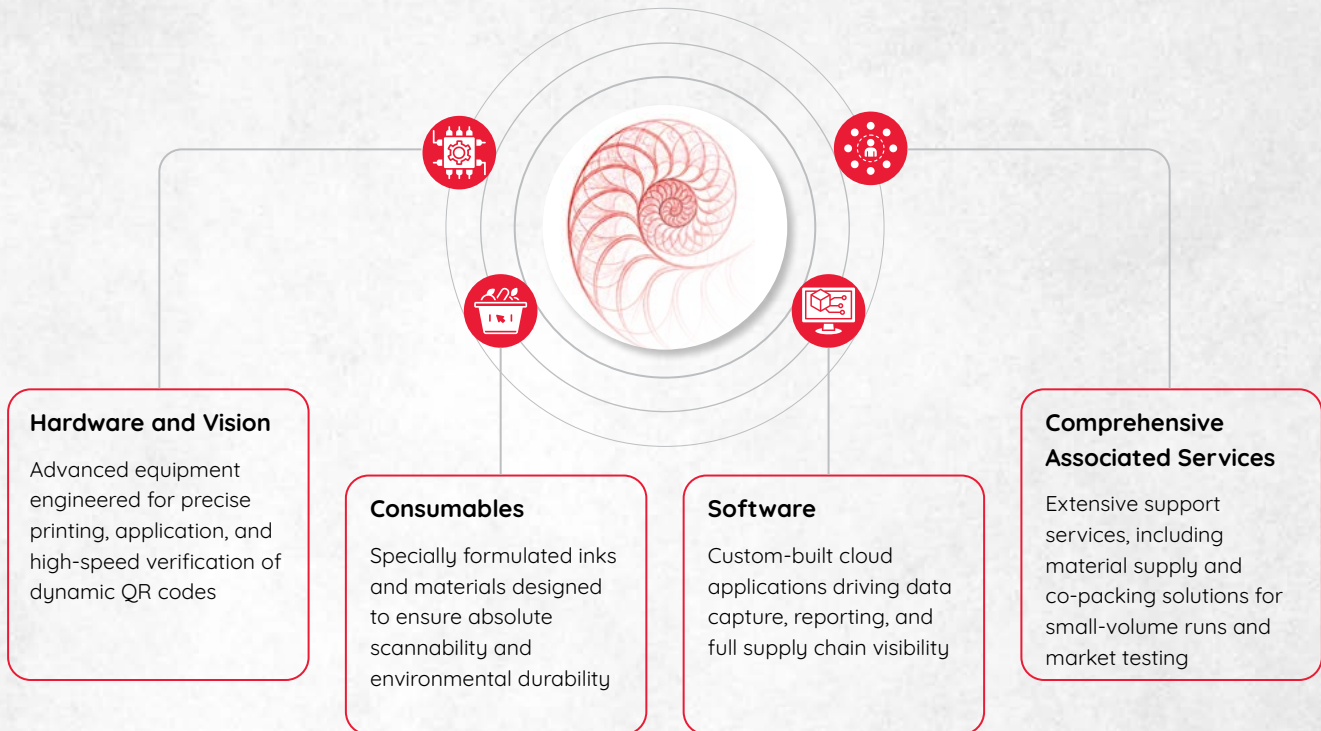
The Intelligent Supply Chain Platform

QRiousCodes is more than a software layer. It is a cloud-based traceability platform that provides end-to-end supply chain visibility. Built on differentiated technologies, the platform integrates with customer brand websites while delivering a functional and seamless user experience. The platform’s architecture is driven by:



A Fully Integrated In-house Ecosystem

Unlike fragmented software providers, Control Print delivers a proprietary hybrid solution that connects the physical and digital worlds. Every component of the QRiousCodes ecosystem is developed, integrated, and supported in-house:



Strategic Way Forward

We view Track and Trace not as an adjacent offering, but as an important part of the future of the coding and marking industry. As regulatory frameworks tighten globally, and pharmaceutical traceability mandates expand, QRiousCodes positions us to address the growing demand for traceability, anti-counterfeiting, and data analytics. Through a scalable platform, we continue to support clients in strengthening supply chain visibility and maintaining competitiveness in an increasingly connected market.

Marking a New Era in Packaging

The acquisition of intellectual property and business assets from V-Shapes SRL, managed through our Italian subsidiary, CP Italy S.r.l., represents a strategic step to expand our recurring revenue streams. Importantly, this is not a capex-heavy diversification. Instead, it replicates our established consumables-led business model.

By building a second consumables annuity model, we are marking a new phase in high-IP, single-serve packaging. We are integrating Italian engineering with our local infrastructure, while leveraging our expanding Assam facility for packaging materials to create a comprehensive packaging ecosystem.

Precision Engineering for Single-Dose Packaging

Our V-Shapes capabilities introduce advanced mono-dose packaging machinery for domestic and global markets, designed for operational reliability:

Measured Accuracy

High-precision filling accuracy within $\pm 0.5\%$, depending on product viscosity

Material Versatility

Optimised to handle a wide range of liquid, semi-solid, and viscous products

Cross-Sector Applications

Adaptable for Pharmaceuticals, Cosmetics, Food and Beverage, and Specialty Chemicals

Functional Differentiators and IP

The V-Shapes portfolio includes patented packaging formats designed for user convenience and precise dosing:

Patented Opening Mechanism

An innovative, single-hand opening design engineered for effortless, controlled dispensing and complete product evacuation

Dual-Chamber Dispensing

Capable of packaging two distinct products separately within a single sachet, dispensing them simultaneously at the point of use

FMCG and Dietary Portions

Optimised for single-serve liquid condiments, nutritional supplements, and ready-to-use dietary components

Liquid Beverage Concentrates

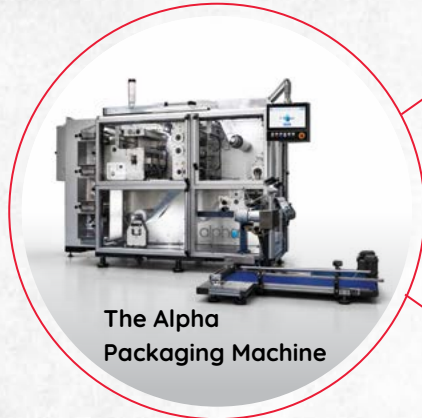
High-barrier, precise-portion sachets engineered for liquid extracts, syrups, and beverage concentrates

Hospitality and Dental Care Unit-Doses

Hygienic, single-portion formulations serving the institutional, travel, and hospitality sectors

Our Integrated Ecosystem: Equipment, Materials, and Services

The Equipment Portfolio



**The Alpha
Packaging Machine**



Intelligent Control

Operated via a 10.4" intuitive touchscreen HMI and fully Industry 4.0 ready for real-time monitoring



High-Yield Output

Delivers production rates averaging up to 18,000 units per hour, accommodating filling volumes from 0.2 ml to 40 ml



Agile Operations

Engineered for rapid format changeovers in under 30 minutes, drastically minimising operational downtime



The Nexo Machine



Versatile Formatting

Purpose-built for greater product, shape, and size flexibility across the Food and Beverage, Personal Care, Healthcare, and Travel and Hospitality sectors



High-Precision Dosing

Engineered to handle a wide range of viscosities and product types with controlled dosing and stable filling



Operational Efficiency

Supports a 1 ml to 30 ml pack capacity, yielding up to 80 units per minute while a patented welding system reduces side waste



Agile Changeover and Integration

Complete pack changeovers can be executed in 30 minutes using a patented Plier System, supported by a compact footprint for streamlined line integration

Materials and Co-Packaging Solutions

Laminates and Raw Materials

Direct supply of specialised, high-quality laminates including Hunnie, Multerhom, and Twinter required for the seamless production of V-Shapes packs

Co-Packaging Infrastructure

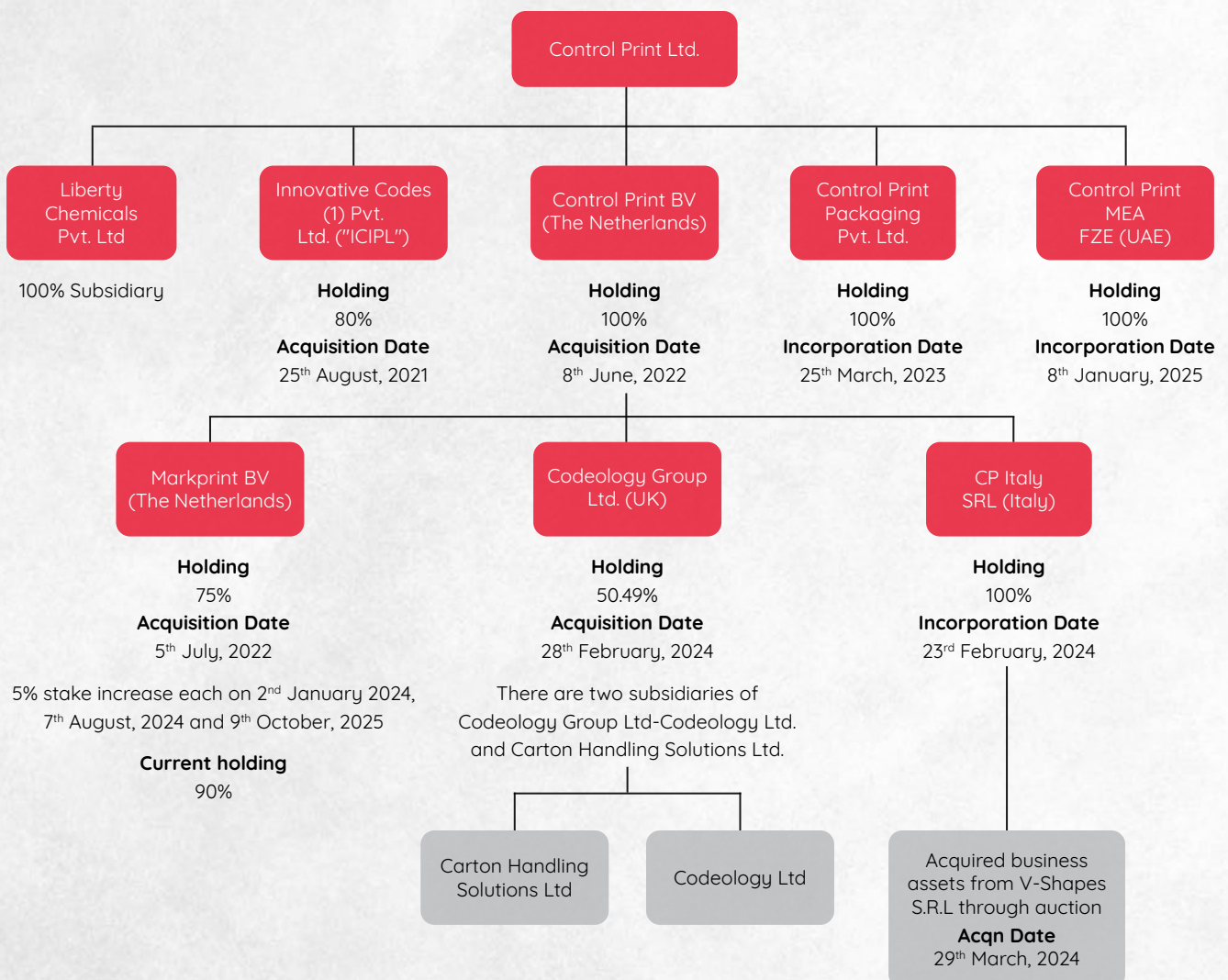
Co-packaging services for small-volume production runs, enabling rapid market testing without upfront machinery investment

OUR ACQUISITION HISTORY

Driving a Synergistic Expansion Strategy

Building on its strong domestic foundation, Control Print has actively pursued a strategic acquisition pipeline to expand its global footprint and technological capabilities. As the international manufacturing sector accelerates the adoption of automation, digitalisation, and traceability, our inorganic growth strategy positions us to remain aligned with these evolving industry shifts.

By identifying and integrating highly specialised global entities, we are expanding into new geographic markets, strengthening our ability to meet international compliance standards, and delivering comprehensive solutions to our global customer base.



Key Roles and Responsibilities of Some of Our Subsidiaries

To support our global ambitions, our international subsidiaries operate as specialised hubs for engineering, manufacturing, and regional market expansion:

Markprint BV

Anchors our digital printing division. Specialises in assembling high-resolution CMYK printers, delivering customisable solutions ranging from single-colour to multi-colour applications (Stake strategically increased to 90% in October 2025)

Codeology Group Limited

Focuses on production integration and end-of-line automation. Specialises in the engineering of large-character inkjet printers and outer case print-and-apply label systems (Acquired in February 2024)

CP Italy SRL

Serves as the European anchor for our Packaging and Track & Trace divisions. Manages the intellectual property and manufacturing assets acquired from V-Shapes S.R.L. to produce innovative packaging technology (Incorporated in February 2024)

Control Print MEA FZE

Operates as our dedicated trading and operational conduit for the Middle East, other Asian countries and Africa, supplying comprehensive printing equipment, inks, and packaging machinery to capture regional growth (Established in January 2025)



STRATEGIC WAY FORWARD

Driving a Sustainable Growth Journey

Control Print's strategic horizon is defined by a singular mandate: to strengthen industry position, leverage intelligent data, and create long-term stakeholder value. As we move beyond 2025-26, our growth strategy remains firmly data-driven, reflecting our evolution from a hardware manufacturer into a comprehensive global solutions provider.

Our trajectory for the next 5 to 7 years is anchored by several deliberate, high-impact growth vectors.



Multiplying the Core Flywheel

We are driving higher consumables sales through development of newer products, improved industrial activity and the continued expansion of our installed printer base. This annuity-led model remains a key pillar of our financial performance.

Targeted Market Penetration

We are executing a dual-pronged sales strategy. At the enterprise level, we are focusing on customers with larger volume potential through stronger servicing and the introduction of advanced products. Simultaneously, we are implementing focused marketing initiatives, supported by a dedicated internal team, to expand last-mile reach and drive direct sales among smaller businesses.

Expanding Packaging Opportunities

We are leveraging the V-Shapes single-use packaging technology to build a second consumables-driven annuity stream. This creates a significant new avenue for long-term revenue growth.

Global Access and Strategic Integration

We continue to draw on our European acquisitions to expand global market access. By integrating advanced international technologies through both organic and inorganic routes, we are strengthening our portfolio to address localised opportunities across markets worldwide.

Accelerating Track and Trace

We are scaling the QRiousCodes ecosystem to address growing regulatory requirements. This momentum is further supported by recent government traceability mandates covering the top 300 pharmaceutical drugs.

The Big Picture: Long-term Value Creation

Control Print continues to strengthen its revenue streams through diversification and disciplined scaling. By using our installed base, expanding across high-growth segments such as packaging and supply chain visibility, and maintaining disciplined capital allocation, we remain focused on scalable growth, sustainable innovation, and long-term value creation for customers, partners, and shareholders.

Mastering Standards, Measuring Impact, Multiplying Trust.

Control Print’s commitment to sustainable and responsible business practices is embedded within its operations. We strive to create a positive societal impact, measure our compliance and environmental footprint, and create long-term value for stakeholders through ethical governance.



Measuring Our Ecological Impact

Environmental stewardship remains integral to our manufacturing philosophy. We actively measure and reduce our carbon footprint by integrating eco-friendly practices across our operational hubs. Through a circular economy approach, including the recycling of plastic waste and partnerships with certified third-party waste management agencies, we promote responsible resource utilisation. In addition, our adherence to the ISO 45001:2018 Occupational Health and Safety System reflects our commitment to maintaining a sustainable, secure, and environmentally responsible industrial footprint.

Key Initiatives

- ❖ **Renewable Energy:** Commenced the use of renewable captive electricity and introduced an electric vehicle at the Nalagarh facility
- ❖ **Wastewater Recycling:** Operated a 7.5 KLD Sewage Treatment Plant at the Guwahati unit to purify and reuse wastewater for landscaping and cooling
- ❖ **Water Conservation:** Installed a 20,000-liter rainwater harvesting tank, water level sensors, and pressure-controlled taps to minimise freshwater usage
- ❖ **Energy Efficiency:** Replaced traditional lighting with energy-efficient LED lights and installed automated timers for street lighting
- ❖ **Waste Management:** Implemented an in-house composting system for food waste and strictly segregated industrial waste for authorised recycling

Marking a Culture of Safety

Our people remain our most critical operational asset. We reinforce our commitment to their well-being through stringent workplace safety protocols, including the mandatory use of personal protective equipment (PPE) across facilities. Our risk management framework includes defined on-site and off-site emergency response plans, evacuation maps, and hazard identification Standard Operating Procedures (SOPs). Through regular mock drills and continuous preparedness measures, we strengthen organisational resilience while fostering a culture of safety across the workforce and surrounding community.



Key Initiatives

- ❖ **Health and Safety Certification:** Implemented the ISO 45001:2018 Occupational Health and Safety Management System at the Guwahati and Nalagarh plants to ensure a secure work environment
- ❖ **Employee Wellbeing:** Provided comprehensive Group Medical Insurance, accident coverage, and mandatory annual health check-ups for the workforce
- ❖ **Grievance and Inclusion Frameworks:** Maintained an open-door policy and enforced robust Prevention of Sexual Harassment (POSH) and Whistleblower policies to ensure workplace safety and transparency
- ❖ **Team Engagement and Culture:** Organised various team-building and cultural activities, including friendly cricket matches, festival celebrations (like Holi and Diwali), and team get-togethers to foster a collaborative work environment



Governance: Multiplying Stakeholder Trust

Corporate governance at Control Print extends beyond compliance and remains central to responsible business conduct. We evaluate executive decisions against the principles of transparency, accountability, fairness, and ethics. Our administrative and disclosure frameworks adhere to established industry standards and are supported by robust internal controls. This ensures that strategic decisions remain aligned with long-term stakeholder value while preserving the core ethical framework that defines our leadership.

CORPORATE SOCIAL RESPONSIBILITY

Measuring Needs, Multiplying Social Value.

We operate with the conviction that corporate leadership is defined not only by financial scale, but also by the positive impact we create within surrounding communities. Our Corporate Social Responsibility (CSR) framework is built on proactive collaboration with NGO partners and community organisations to identify critical societal needs and create long-term, sustainable empowerment.

Our approach to community engagement goes beyond traditional outreach. It is rooted in active listening and responsive action. Through open grievance mechanisms and continuous dialogue, we ensure that the aspirations of local stakeholders help guide our investments. These efforts reflect our belief that building a resilient and inclusive ecosystem is essential for the sustainable growth of both society and Control Print.





Education

We are committed to expanding access to quality education and skill development. By nurturing individual potential today, we aim to create greater opportunities for long-term empowerment and self-reliance.



Gender Equality

Meaningful social progress requires equal opportunity. We actively promote gender inclusivity by fostering environments, within our organisation and the wider community, where equal rights, opportunities, and representation remain fundamental.



Healthcare

Recognising that physical wellbeing is essential for thriving communities, our initiatives focus on strengthening local healthcare infrastructure. We prioritise access to essential medical services and promote awareness around preventive care.



Rural Development

We address critical gaps within rural ecosystems by improving local infrastructure and supporting sustainable livelihoods. Our objective is to strengthen long-term economic self-reliance within these communities.



Innovation

To ensure our social impact remains scalable and future-ready, we support innovative grassroots solutions designed to address complex societal challenges with agility and efficiency.



BOARD OF DIRECTORS

Progressing under a Visionary Leadership



Mr. Basant Kabra
Chairman & Managing Director



Mr. Shiva Kabra
Joint Managing Director



Mr. Chandresh Gandhi
Independent Director



Mr. Shome Danani
Independent Director



Ms. Ritu Joshi
Non-Executive and Non-Independent Director



Mr. Rahul Agrawal
Independent Director



Ms. Shruti Jatia
Independent Director

Corporate Information

Mr. Basant Kabra

Chairman & Managing Director

Ms. Ritu Kabra Joshi

Non-Executive and Non-Independent Director

Mr. Chandresh Gandhi

Independent Director

Ms. Shruti Jatia

Independent Director

Mr. Shiva Kabra

Joint Managing Director

Mr. Rahul Agrawal

Independent Director

Mr. Shome Danani

Independent Director

Chief Financial Officer

Mr. Jaideep Barve

Company Secretary and Compliance Officer

Mr. Murlu Manohar Thanvi

Statutory Auditor

M/s Jhawar Mantri &
Associates
Chartered Accountants

Registered Office

C-106,
Hind Saurashtra Industrial Estate,
Andheri-Kurla Road,
Marol Naka, Andheri (East),
Mumbai – 400 059, Maharashtra
CIN: L22219MH1991PLC059800
Tel: (022) 2859 9065/6693 8900
Email: companysecretary@controlprint.com
Website: www.controlprint.com

Bankers

ICICI Bank Limited
HDFC Bank Limited

Registrar and Share Transfer Agent

Bigshare Services Private Limited
Office No. S6-2, 6th Floor,
Pinnacle Business Park,
Next to Ahura Centre,
Mahakali Caves Road,
Andheri (East),
Mumbai – 400 093, Maharashtra
Tel: (022) 6263 8200
Email: investor@bigshareonline.com
Website: www.bigshareonline.com

Management Discussion and Analysis

Global Economic Overview

Resilience defined the global landscape in CY 2025 as World output expanded by approximately 3.4%. While technology-led investments and supportive policies provided a steady counterweight, this momentum faced persistent tests from geopolitical tensions and rising trade barriers.

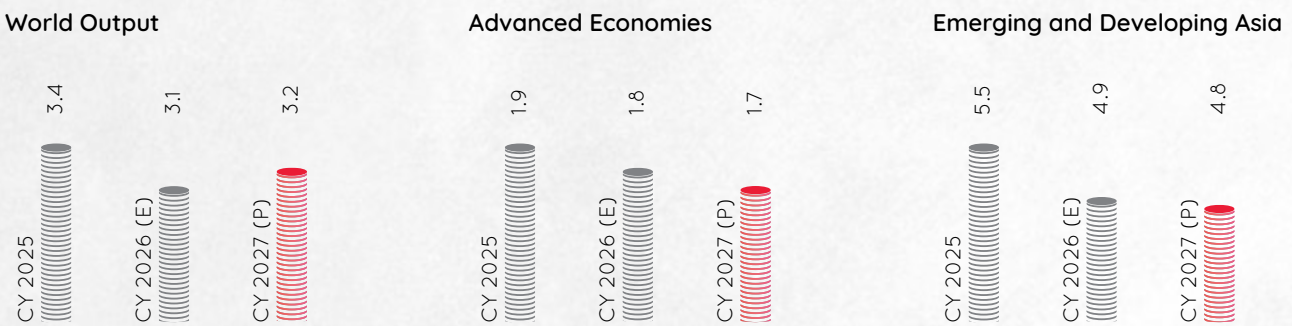
According to the IMF World Economic Outlook (April 2026), global growth is expected to moderate to 3.1% in CY 2026 before seeing a modest recovery to 3.2% in CY 2027. This 0.2% point downward revision stems largely from the Middle East conflict that erupted in late February CY 2026, an event

that has disrupted energy markets and trade flows globally. Consequently, headline inflation is projected to reach 4.4% in CY 2026 before easing toward 3.7% in CY 2027.

Ongoing disruptions to energy infrastructure and the volatility surrounding the Strait of Hormuz are actively compressing consumer purchasing power. While the baseline forecast assumes these disruptions are temporary, a more severe escalation could further weaken growth and sustain inflationary pressures for an extended period.

Global GDP Growth Projections

(in %)



E: Estimated, P: Projected.

(Source: <https://www.imf.org/en/publications/weo/issues/2026/04/14/world-economic-outlook-april-2026>)

Regional Market Dynamics

USA: GDP growth is projected at 2.3% in CY 2026 and 2.1% in CY 2027. The economy is supported by technology-led investments and resilient domestic demand, though higher trade barriers and policy uncertainty continue to weigh on the outlook.

China: Growth is projected at 4.4% in CY 2026 and 4.0% in CY 2027, reflecting continued weakness in domestic demand and the property sector despite strong export performance.

Euro Area: The outlook remains subdued, with growth projected at 1.1% in CY 2026 and 1.2% in CY 2027 due to elevated energy costs and the impact of geopolitical tensions on industrial sentiment.

Outlook

The global economic environment is expected to remain shaped by elevated geopolitical uncertainty, evolving trade dynamics, and tighter financial conditions. Continued investments in technology, digital infrastructure, and artificial intelligence are expected to support productivity and industrial activity across several economies.

Indian Economic Overview

Zooming into India, the economic narrative remains incredibly robust. Real GDP growth for 2025-26 reached an estimated 7.7%, stepping up from the previous year's 7.1%. Driven by resilient domestic demand and infrastructure strides, India firmly secured its spot as the world's sixth-largest economy.

The Reserve Bank of India's strategic easing provided a meaningful tailwind for this growth. Across 2024-25, the RBI reduced the repo rate cumulatively by 125 basis points, delivering four strategic cuts in February, April, June, and December, bringing it from 6.50% to 5.25%. This easing cycle gave businesses and households a welcome breather, fueling both consumption and investment activity.

(Sources: <https://www.pib.gov.in/PressReleasePage.aspx?PRID=2233792>, <https://thedocs.worldbank.org/en/doc/4262e1e15b463ecb360cec4ad78cf062-0310012026/original/April-2026-India-Development-Update.pdf>, <https://www.ndtv.com/business-news/india-world-sixth-biggest-economy-imf-data-weak-rupee-strong-us-dollar-top-economies-gdp-11369832>)

The industrial sector achieved a growth rate of 8.1% in the first half of 2025-26. India's manufacturing PMI reached a four-month high of 56.9 in February 2025-26, driven by strong domestic orders and efficiency improvements.

Outlook

As India enters 2026-27, economic prospects remain strong, tempered by shifting global trade dynamics and energy price volatility arising from the West Asia conflict. GDP growth is forecast at 6.6% to 6.9% for 2026-27. The focus domestically is on sustaining the 8.1% industrial growth momentum seen in the first half of 2025-26. The Union Budget 2026-27 significantly increased allocations for rural roads, housing, and infrastructure, expected to sustain consumer spending across income levels. GST 2.0, effective 22nd September, 2025, simplified the multi-slab structure to a two-rate framework of 5% for essentials and 18% for standard goods, reducing compliance costs for manufacturers and improving affordability across FMCG, healthcare, and consumer goods categories.

Coding and Marking Solutions

Global Industry Overview

The global coding and marking solutions market is estimated at US\$ 9.14 Billion in CY 2026 and is projected to reach US\$ 12.31 Billion by CY 2031 (CAGR: 6.14%). These systems have transitioned from simple compliance tools to critical enablers of supply chain transparency, with anti-counterfeiting applications accounting for over 28.7% of market share in CY 2025.

(Source: <https://www.mordorintelligence.com/industry-reports/global-coding-and-marking-solutions-market>)

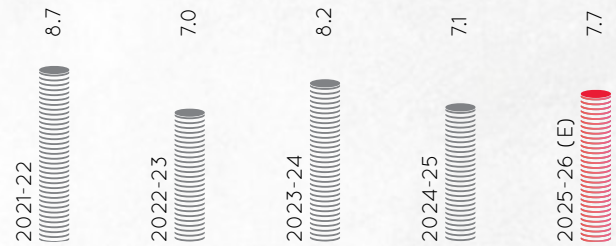
Investor sentiment remained optimistic, with the Nifty India Manufacturing Index reached a 52-week high of 16,152.65 points in early May 2026.

(Sources: <https://www.thehindu.com/business/indias-manufacturing-sector-activity-growth-jumps-to-4-month-high-in-february-purchasing-managers-index/article70694779.ece>, <https://zerodha.com/markets/indices/NIFTY%20INDIA%20MFG/>)

Indian GDP Growth Projections

(in %)

Real GDP Growth Rate



E: Estimated

(Source: <https://www.pib.gov.in/PressReleasePage.aspx?PRID=2233792®=3&lang=1>)

Indian Industry Overview

India's coding and marking sector is projected to expand at a CAGR of 8.9% through CY 2030, reaching nearly US\$ 0.64 Billion. Growth is supported by India's emergence as a preferred manufacturing destination and stricter product identification norms across food, healthcare, and electronics.

(Source: <https://www.vynzresearch.com/chemicals-materials/india-coding-and-marking-systems-market>)

Industry Growth Drivers

Rising Affluence

India's nominal GDP per capita is projected at US\$ 2,700 to US\$ 3,000 for 2025-26, driving the consumption of packaged goods.

(Source: <https://cleartax.in/s/world-gdp-ranking-list>)

FMCG and Quick Commerce

Quick Commerce now accounts for over 70% of e-grocery orders in India, requiring high-velocity, automated coding solutions.

(Source: <https://www.businessresearchinsights.com/market-reports/fmcc-market-122378>)

Food Safety

The FSSAI 2026 Labelling Amendment mandates detailed safety data, creating a sustained requirement for real-time marking systems.

(Sources: <https://www.mordorintelligence.com/industry-reports/food-and-beverage-market>, <https://www.businessresearchinsights.com/market-reports/food-and-beverage-market-121629>)

Urbanisation

Rapid urbanisation and the expansion of modern retail driving the need for high-speed coding across individual product units.

(Source: <https://straitresearch.com/report/coding-and-marking-market>)

Healthcare Compliance

India's pharmaceutical market is projected to surpass US\$ 174.67 Billion by 2033-34, making secure coding for serialisation a fundamental requirement.

(Source: <https://www.imarcgroup.com/india-pharmaceutical-market>)

High-Tech Manufacturing

Laser coding is emerging as the standard for EV battery traceability and semiconductor marking, with the global laser marking market estimated at US\$ 4.31 Billion in 2025-26.

(Source: <https://www.businessresearchinsights.com/market-reports/laser-coding-and-marking-equipment-market-106250>)



Government Initiatives

Pradhan Mantri Awas Yojana - Urban (PMAY-U)

The PMAY-U 2.0 initiative, launched on 1st September, 2024, continues to scale with a focus on providing affordable housing to 1 Crore additional urban families over a five-year period. The Union Budget 2026-27 increased the allocation for PMAY-Urban to ₹ 22,025 Crores, a 179% rise from the previous year's revised estimates. As of early 2026, over 122 Lakh houses have been sanctioned under both phases, with nearly 96 Lakh units already delivered. This scale of residential construction drives sustained demand for coding solutions across pipes, electrical cables, and building material components, where traceability and quality verification are essential at every stage of the supply chain.

(Sources: <https://prsindia.org/budgets/parliament/demand-for-grants-2026-27-analysis-housing-and-urban-affairs>, <https://prsindia.org/budgets/parliament/demand-for-grants-2026-27-analysis-housing-and-urban-affairs>)

Urban Infrastructure Development Fund (UIDF)

The UIDF functions as a revolving fund supporting Tier-2 and Tier-3 cities with viable infrastructure projects. Updates from the Ministry of Housing and Urban Affairs in May 2026, prioritise integrated water supply, sewerage, and solid waste management, encouraging urban local bodies to adopt technology-driven governance and urban planning reforms. As these systems expand across smaller cities, the demand for marked and traceable sanitation infrastructure components increases, with accurate product identification becoming essential for long-term maintenance management and regulatory compliance.

(Source: <https://mohua.gov.in/>, <https://nhb.org.in/en/uidf/>)

National Pharmaceutical Policy

The pharmaceutical sector is advancing towards digital biology and AI-driven drug discovery. The Government introduced the Biopharma SHAKTI initiative in the Union Budget 2026-27, with a dedicated outlay of ₹ 10,000 Crores to strengthen the biologics and biosimilars ecosystem. PLI schemes for bulk drugs attracted investments exceeding ₹ 4,800 Crores in greenfield projects as of late 2025. These policies aim to transform India from the Pharmacy of the World to an Innovator for the World, requiring high-speed, secure coding solutions for serialisation, anti-counterfeiting, and real-time traceability in increasingly complex global supply chains.

(Source: <https://www.pib.gov.in/PressReleasePage.aspx?PRID=2222079>, <https://www.pib.gov.in/PressReleasePage.aspx?PRID=2246068>)

Automotive Mission Plan (AMP) 2047

AMP 2047 is a strategic roadmap aimed at making India a global leader in automotive manufacturing and trade by 2047, with developmental targets for 2030 and 2037 focusing on electric mobility, charging infrastructure, and innovation-driven exports. The Ministry of Heavy Industries is coordinating with industry leaders to integrate Industry 4.0 practices and enhance supply chain resilience. With total domestic vehicle production reaching 31 million units in 2024-25, the demand for precise coding and marking systems is critical for component tracking, safety compliance, and branding across both traditional and electric vehicle segments.

(Source: <https://heavyindustries.gov.in/>, <https://pib.gov.in/PressNoteDetails.aspx?Notelid=157237>)

Income Tax Rationalisation and GST 2.0

The Union Budget 2026-27 retained the revised tax regime as the default option, with complete tax exemption for individuals earning up to ₹ 12 Lakhs through enhanced rebates and a standard deduction of ₹ 75,000 maintained for salaried individuals. These measures are designed to improve disposable income and stimulate consumer spending across FMCG, electronics, and home improvement sectors, fueling demand for efficient packaging and product identification solutions at higher market volumes. GST 2.0, effective 22nd September, 2025 simplified the multi-slab structure to a two-rate framework: 5% for essentials and 18% for standard goods, with 40% applicable to sin and luxury goods. This abolished the 12% and 28% slabs for most items, corrected duty inversions in labour-intensive sectors, and lowered costs for consumer goods, vehicles, healthcare, and agricultural inputs. For manufacturers, the rationalisation reduced compliance complexity and improved cost competitiveness across packaging-intensive sectors, directly supporting the demand environment for coding and marking solutions.

(Source: <https://www.pib.gov.in/PressReleasePage.aspx?PRID=2098406>, <https://www.pib.gov.in/PressNoteDetails.aspx?ModuleId=3&NotelId=155151>)

Boost to the Manufacturing Industry

The Union Budget 2026-27 allocated ₹ 1.85 Lakh Crores to states as capital expenditure loans. New initiatives, including the Champion SMEs programme and a ₹ 10,000 Crores SME Growth Fund aim to strengthen the competitiveness of smaller industrial units. The budget also incentivises the adoption of green manufacturing practices and energy efficiency. The expansion of manufacturing clusters and industrial corridors drives the adoption of high-performance coding technologies that integrate with automated production lines and support sustainable manufacturing goals.

(Source: <https://www.indiabudget.gov.in/doc/bspeech/bs2026-27.pdf>, <https://www.pib.gov.in/PressReleasePage.aspx?PRID=2221434&lang=1®=3>)

Make in India 2.0 and the Made in India Brand Scheme

Make in India 2.0 is focussed on increasing the manufacturing sector's contribution to 25% of GDP by the end of 2026. The Made in India Brand Scheme, launched in May 2026, provides a unified quality and trust framework for Indian products, emphasising high-speed intellectual property registration and the establishment of state-of-the-art industrial corridors. This shift from attracting investment to certifying product quality increases the demand for sophisticated marking solutions that verify product origin, ensure global regulatory alignment, and protect brand integrity in international markets.

(Source: <https://economictimes.indiatimes.com/industry/services/property/-construction/manufacturing-push-drives-property-developers-to-build-industrial-townships/articleshow/129734667.cms>)

Pradhan Mantri Kisan SAMPADA Yojana (PMKSY)

PMKSY continues to modernise the agro-processing sector, with a consolidated list of 408 approved cold chain projects as of 31st March, 2026. The scheme provides grants-in-aid for integrated cold chains, value addition infrastructure, and food safety quality assurance. Recent guidelines issued in May 2026, emphasise the creation of multi-product food irradiation units and preservation facilities at the farm level. As food products move through these automated value chains, accurate batch coding, expiry dating, and real-time traceability are essential for compliance and reducing food wastage.

(Source: <https://mofpi.gov.in/>, <https://mofpi.gov.in/Schemes/pradhan-mantri-kisan-sampada-yojana>)

Company Overview

Control Print Limited (also referred to as 'Control Print', or 'The Company') was founded in Mumbai in 1991 with one clear mandate: to build India's own industrial coding and marking capability. 35 years later, the Company stands as the only domestic manufacturer of this scale in the industry, competing alongside multinational players and consistently growing faster than the overall market.

Manufacturing happens at two facilities that the Company built and owns: 1) Approx. 30,000 sq. ft. plant in Nalagarh, Himachal Pradesh, which produces CIJ, Large Character, TTO, and Hot Coder systems and 2) Approx. 70,000 sq. ft. facility in Guwahati, Assam, which handles TIJ and High-Resolution Printer assembly alongside the full ink and solvent manufacturing operation. Between them, they manufacture the complete range that Control Print takes to market.

Product Portfolio

Continuous Inkjet Printer (CIJ)

Application

High-speed coding on glass, films, cables, pipes, and irregular substrates



Thermal Inkjet Printer (TIJ)

Application

High-density 2D Data Matrix and QR code printing for clean-room environments



High-Resolution Printer

Application

Detailed, high-quality print on flexible and rigid packaging



Laser Coder

Application

Permanent, solvent-free marking for beverage, pharma, and premium FMCG



Thermal Transfer Overprinter (TTO)

Application

Flexible film and pouch packaging for food and dairy



Large Character Printer

Application

Outer carton and secondary packaging identification



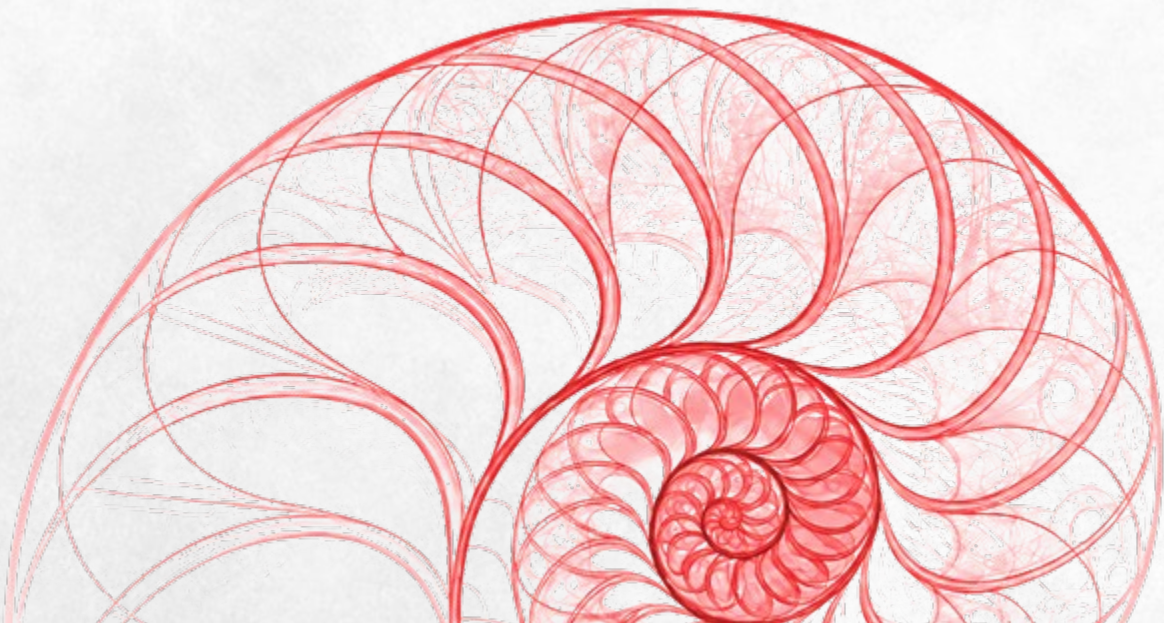
Consumables

Application

Chemically optimised inks and solvents, manufactured in-house



The businesses that rely on this span approximately 17 industry verticals, from FMCG and pharmaceuticals to dairy, wire and cable, and building materials. Each vertical has its own production rhythms, compliance requirements, and coding demands, yet the commercial logic underlying each customer relationship is consistent. A printer placed on a production line stays there for seven- to eight-years on average, and through that period it generates a steady stream of demand for consumables, spares, and services. That stream is what gives the business its financial character: recurring, predictable, and largely insulated from the volatility that affects capital-intensive industries. Sustaining it requires people close to where production happens. Control Print's sales and service professionals work across India's industrial geography, embedded in the operational realities of their customers' facilities and available when it matters.



Industries Served



Coding and marking is the foundation, but the Company has strategically built around it. QRiousCodes, Control Print's cloud-based Track and Trace brand, adds a full-stack traceability and anti-counterfeiting layer on top of the core coding infrastructure. V-Shapes, operating through CP Italy S.R.L., takes the Company into single-dose sustainable packaging, a category that draws on the same precision manufacturing discipline applied to its coders. The Mask Lab addresses occupational safety, while the international portfolio spanning the Netherlands, the United Kingdom, Italy, and the UAE extends both the product range and the geographic reach of the Group well beyond Indian borders.

22,000+

Active Printer Installations across India

2,700+

Pin Codes Reached

1,700+

Cities and Towns with a Service Presence

450+

Sales and Service Professionals

18-20%

Market Share in India

4 Verticals

Coding and Marking | Track and Trace
| Packaging | Safety Products

Subsidiaries

Control Print operates through seven subsidiaries across five countries, each serving a defined role within the Group's growth strategy across coding and marking, track and trace, and packaging.

Entity	Location	Stake
Liberty Chemicals Private Limited	India	100%
Control Print BV	Netherlands	100%
Markprint BV	Netherlands	90%
Codeology Group Ltd	United Kingdom	50.49%
CP Italy S.R.L.	Italy	100%
Control Print Packaging Pvt. Ltd.	India	100%
Innovative Codes (I) Pvt. Ltd.	India	80%
Control Print MEA FZE	UAE	100%

For a detailed overview of subsidiary operations, refer to pages 24-25 of this Annual Report.

Operational Review

2025-26 carried the standalone business to its highest-ever annual revenue, and the story behind that number is familiar: a growing installed base generating consistent demand for consumables, spares, and services. Consumables contributed ~61% of coding and marking revenue through the year, a proportion that reflects how deeply the product is embedded in customers' production infrastructure. Printer additions tracked ahead of the prior year, widening the base from which future consumable revenues will compound, and a price revision announced in the second half of 2025-26 is expected to strengthen realisations going into 2026-27.

Across verticals, pipes, food, dairy, cable and wire, steel and metal, and healthcare were the strongest for market share consolidation. Sugar, cement, and plywood sustained healthy traction, rounding out a year where growth was broad-based rather than concentrated in a single sector.

Beyond the core business, the Track and Trace segment under QRiousCodes recorded its first commercially meaningful year. New solutions were implemented and a pipeline is developing steadily across pharmaceutical and FMCG customers, supported by a regulatory environment that is increasingly working in the Company's favour. The Government's mandate for serialisation of the top 300 (to be confirmed) pharmaceutical drugs creates a demand runway that extends well beyond 2025-26, and the Company is building its platform and service capability ahead of that curve.

Internationally, Markprint BV and Codeology Group Ltd are both operationally profitable, and the Company increased its stake in Markprint BV to 90% during the year, a decision that reflects the quality of that business. CP Italy S.R.L., housing the V-Shapes packaging operation, is in a product refinement and ramp-up phase, with management targeting breakeven in 2026-27. Control Print MEA FZE initiated its first commercial engagements in the UAE, opening a new geography for both the Indian standalone business and the European subsidiaries.

Product Division Highlights

Every production line has a coding requirement. What differs from one facility to the next is the substrate, the speed, the regulatory standard, and the environment the system must work in. Control Print's hardware portfolio is built to serve that full range, backed by consumables manufactured in-house and a service network that keeps production running once the printer is placed.

Continuous Inkjet (CIJ)

Continuous Inkjet remains the largest hardware revenue contributor in the portfolio, a position it holds because of versatility rather than incumbency. Glass, flexible films, cables, pipes, and irregular surfaces all fall within its operating range, making it the natural choice across the widest cross-section of Indian industry. The current generation is built around lower fluid consumption and higher machine uptime, responding directly to what production managers measure. Demand from the wire and cable sector was particularly strong in 2025-26 as manufacturers upgraded to high-contrast pigmented inks to improve legibility on dark substrates.

Thermal Inkjet (TIJ) and High-Resolution Printing

Where CIJ serves speed and substrate diversity, Thermal Inkjet serves precision. Adoption has accelerated in pharmaceutical and FMCG environments as these industries migrate towards 2D Data Matrix and QR codes for serialisation and traceability. Control Print positions its TIJ range as a zero-maintenance solution for clean-room and regulated production settings, a distinction that carries real weight for customers where contamination risk is managed at the regulatory level. Printhead technology developed through Markprint BV strengthens the Company's offering in this segment with a product quality advantage that domestically focused competitors cannot easily replicate.

Laser Coding

Laser Coding addresses a different kind of requirement. As sustainability commitments harden from aspiration to contract for large manufacturers, solvent-free permanent marking has shifted from a premium option to an operational preference. The Laser division is growing in response, with the strongest demand in high-end beverage bottling and pharmaceutical blister packaging, where tamper-proof marking carries both brand protection and regulatory consequence.



Thermal Transfer Overprinting (TTO) and Large Character Printing

Thermal Transfer Overprinting and Large Character Printing serve the packaging end of the production line. TTO tracks the growing flexible film and pouch segment, moving in step with packaged food and dairy expansion, while Large Character Printers handle outer carton and secondary packaging identification. Both product lines saw improved penetration of multi-machine accounts during the year as customers standardised their coding infrastructure across production lines.

Consumables

Underpinning all of this is a consumables range manufactured in-house and chemically engineered to work with Control Print's own hardware. This is a deliberate architecture: it sustains high gross margins on the consumables line, gives the Company control over product performance, and eliminates the compatibility uncertainty that comes with third-party supplies. In 2025-26, Control Print introduced eco-friendly, low-VOC ink formulations across several product grades, addressing both the internal sustainability mandates that large corporate customers now carry contractually and the broader regulatory direction on volatile organic compound emissions in industrial settings.

Service Infrastructure

The service network that supports this hardware is itself a competitive asset. With 450+ field engineers maintaining response times under 24 hours across most major industrial clusters, Control Print's field capability is a direct input to customer satisfaction and retention. In 2025-26, the Company extended this reach further into Tier-2 and Tier-3 industrial geographies, decentralising its service hubs as manufacturing activity moves deeper into India.

That proximity matters beyond maintenance. Control Print's engineers are the Company's most effective channel for understanding evolving customer requirements, introducing new products, and supporting customers through

infrastructure transitions. GS1 Sunrise 2027, the global mandate requiring QR-code-based product identification on all consumer goods packaging, is the most significant such transition currently in motion, and Control Print's engineers are already in those conversations with customers, well ahead of the deadline.

Strategic Expansion and Digital Integration

The acquisitions of Markprint BV and Codeology Group Ltd have delivered beyond their original thesis. Both subsidiaries are operationally profitable and are now opening new revenue lines in the Indian market, bringing high-speed digital printing and label print-and-apply capabilities that were previously outside Control Print's domestic offer. Early orders have been secured and the pipeline is building. Control Print MEA FZE extends this reach into the Gulf, providing a channel for both the Indian standalone business and the European subsidiaries from a single regional presence.

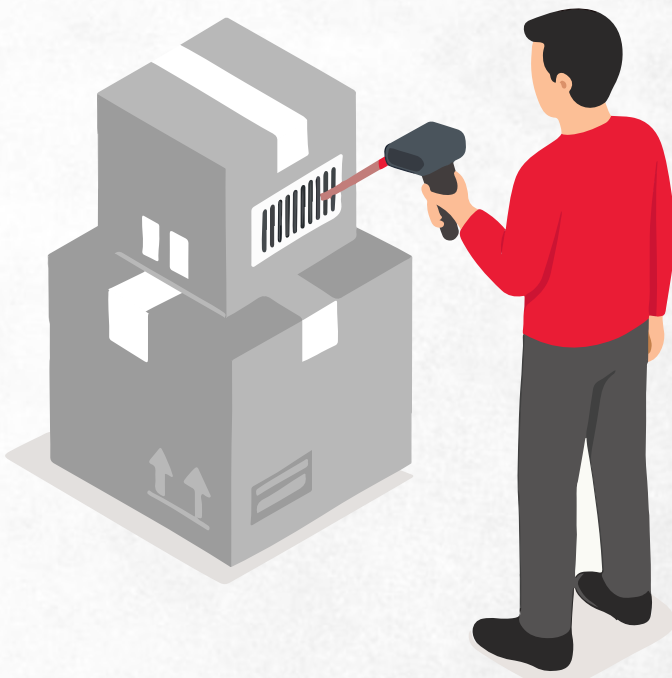
QRiousCodes operates as a full-stack Track and Trace solution: hardware, consumables, cloud-integrated software, and analytics delivered together. Its architecture uses DLT and blockchain-based unique identifiers that cannot be duplicated, offering genuine anti-counterfeiting protection rather than compliance-only coding. Pilot projects are underway with large pharmaceutical companies, and as the Government's drug serialisation mandate expands and other regulated sectors follow, QRiousCodes is the Company's longest-horizon growth platform.

GS1 Sunrise 2027

QR-code-based product identification mandatory across consumer goods packaging

Top 300 Drugs

Government serialisation mandate creating structural demand for Track and Trace



SWOT Analysis

Strengths

- ❖ India's only domestic manufacturer of coding and marking solutions at this scale, in a market where the other dominant players are multinationals
- ❖ Integrated model across hardware, proprietary consumables, and nationwide service, creating switching costs that sustain long-term customer relationships
- ❖ Installed base of 22,000+ printers generating predictable recurring revenue across a 7 to 8 year lifespan per unit
- ❖ Zero long-term debt on the standalone balance sheet, with ICRA A+ (Stable) and ICRA A1+ credit ratings reaffirmed in March 2026
- ❖ Consistent annual operating cash flows and strong EBITDA-to-cash conversion, supporting reinvestment without external capital dependency
- ❖ Two in-house manufacturing facilities and proprietary consumables production, giving the Company supply chain control that distribution-led competitors cannot match



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Weaknesses

- ❖ Global advancement in digital printing, software-driven traceability, and production automation requires continuous capital and R&D investment to stay competitive
- ❖ Managing service quality and technical talent across a growing, geographically dispersed installed base is a permanent operational demand
- ❖ The Italian packaging business is in a ramp-up phase, creating a near-term drag on consolidated margins
- ❖ Consolidated performance will remain divergent from standalone results until international subsidiaries reach operating scale



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Opportunities

- ❖ Pharmaceutical serialisation mandates and GS1 Sunrise 2027 are converting potential customers into active ones, creating compliance-driven demand across categories
- ❖ Expanded food labelling standards and growing supply chain traceability obligations are widening the addressable market organically
- ❖ India's deepening industrial geography, with manufacturing extending into smaller cities and towns, expands the opportunity for hardware placements and long-term service contracts
- ❖ The Middle East and European subsidiaries offer multi-year revenue potential that operates independently of domestic economic conditions
- ❖ The coding and marking market in India is expected to grow at 1.5x GDP, providing a structural tailwind for the core business



Threats

- ❖ Global competitors carry substantially larger R&D budgets, and sustained technological advancement could shorten product lifecycles without proportionate investment from the Company
- ❖ Currency volatility affects imported component costs and the financial performance of overseas subsidiaries
- ❖ A broad-based slowdown in Indian manufacturing would compress new printer placements in the near term
- ❖ Regulatory changes in product labelling or compliance standards could require additional product development and operational investment at short notice
- ❖ Supply chain disruptions in specialised components, particularly printhead technology and electronic subassemblies, could affect production continuity



Financial Overview

Control Print's financial profile carries three consistent characteristics across cycles: strong operating margins, a debt-free standalone balance sheet, and reliable cash generation. The tables below present key metrics for 2025-26 alongside 2024-25 comparatives.

Metrics	2025-26	2024-25	YoY Change (in %)
Revenue from Operations (₹ in Lakhs)	44,594.44	38,530.13	15.74
EBITDA (₹ in Lakhs)	12,412.59	10,342.42	20.02
PAT (₹ in Lakhs)	8,031.03	11,963.19	(32.87)
EPS (₹)	50.21	74.80	(32.87)

Key Ratios	2025-26	2024-25	Change (%)
Debtors' Turnover (No. of Times)	4.40	4.62	(4.76)
Inventory Turnover (No. of Times)	2.08	2.00	4.00
Interest Coverage Ratio (No. of Times)	12.91	9.16	40.94
Current Ratio (No. of Times)	3.62	3.78	(4.23)
Debt-Equity Ratio (No. of Times)	NA	NA	NA
Operating Profit Margin (in %)	56.38	55.78	1.08
Net Profit Margin (in %)	18.01	18.18	(0.94)
Return on Net Worth (in %)	16.05	27.92	(42.51)

Risk Management

Control Print's risk management framework operates under the oversight of the Risk Management Committee and the Board, with risks reviewed on a continuous basis and mitigation strategies updated as business conditions, the competitive landscape, and the regulatory environment evolve. The framework covers strategic, operational, financial, and compliance risk, supported by internal audit processes, enterprise information systems, and Board-level governance.

High Competitive Intensity

Impact

The coding and marking solutions industry is characterised by intense competition from both domestic and international players. This may lead to pricing pressures, margin compression, and increased investment requirements to maintain market share.

Mitigation

The Company continues to invest in research and development, product innovation, and customer-centric solutions. Its strong service network, installed base of printers, and recurring consumables business help strengthen long-term customer relationships.

Foreign Exchange Risk

Impact

Exposure to international operations and imports of specialised components may subject the Company to currency fluctuations, potentially impacting costs and profitability.

Mitigation

The Company monitors foreign exchange movements and adopts prudent financial management practices, including diversification of supply sources and strategic global partnerships.

Supply Chain Disruptions

Impact

Dependence on specialised components and global supply chains may expose the Company to procurement delays, logistics disruptions, or fluctuations in input costs.

Mitigation

The Company continuously strengthens supplier relationships, diversifies sourcing channels, and maintains efficient inventory management to reduce supply chain vulnerabilities.

Rapid Technological Advancements

Impact

Advancements in digital printing technologies and automation may render existing technologies less competitive if companies fail to adapt quickly.

Mitigation

The Company focusses on continuous product development and invests in advanced technologies such as laser coding, digital printing solutions, and integrated automation capabilities.

Regulatory and Compliance Changes

Impact

Changes in regulatory requirements related to product labelling, traceability, and industrial compliance could require additional investments in technology and operational processes.

Mitigation

The Company closely monitors regulatory developments and proactively adapts its product portfolio to meet evolving industry standards and compliance requirements.

Economic Slowdown in Key End-User Industries

Impact

Demand for coding and marking equipment is closely linked to manufacturing activity across sectors such as FMCG, pharmaceuticals, packaging, and automotive. Economic slowdowns in these sectors may affect equipment demand.

Mitigation

The Company maintains a diversified customer base across multiple industries and geographies, reducing dependence on any single sector.

Internal Control Systems

The integrity of Control Print's financial reporting rests on a control framework spanning every major business function, from procurement and manufacturing through to distribution and financial reporting. These controls ensure proper transaction authorisation, protect the Company's assets, and promote consistent policy adherence across a multi-entity, multi-geography structure that has grown considerably in complexity over the past three years. Periodic internal audits evaluate control effectiveness across all functions, with findings reviewed by the Audit Committee of the Board in coordination with senior management. Corrective measures are tracked to closure rather than acknowledged and set aside. The Company's enterprise information systems provide real-time transaction visibility, strengthening financial discipline as the installed base grows, international subsidiaries are integrated, and new product lines and platforms are introduced.

Disclaimer

Certain statements regarding future prospects in the MD&A involve risks and uncertainties that could cause actual results to differ materially. Macroeconomic changes may also pose unforeseen risks to the Company and its operations. While based on current internal and external information, these assumptions and estimates are subject to change over time. These forward-looking statements reflect the Company's expectations only as of the date they were made, and the Company assumes no obligation to update them based on new information or future events.

Human Resources

Behind every printer placement and every service call is a person who understands their customer's production environment well enough to make a difference. Control Print's workforce spans India and five countries, with a substantial share of its people in the field every working day, at customer plants, production floors, and industrial clusters across the country. The Company invested in structured training programmes through 2025-26, keeping technical teams current with new product introductions, evolving customer requirements, and the digital capabilities being developed through the international subsidiaries. Competitive remuneration, employee wellbeing, and a clear performance management structure connect individual goals to business outcomes, building an environment where people grow alongside the organisation.



CONTROL PRINT LIMITED

(CIN: L22219MH1991PLC059800)

Regd. Off: C-106, Hind Saurashtra Industrial Estate, Andheri-Kurla Road, Marol Naka,
Andheri (East), Mumbai – 400 059. Ph.No.: 022-28599065/66938900

Website: www.controlprint.com Email: companysecretary@controlprint.com

NOTICE

Notice is hereby given that the 35th Annual General Meeting (“AGM”) of the Members of Control Print Limited (“the Company”) will be held on **Thursday, 23rd July, 2026 at 4:00 P.M. (IST)** through Video Conferencing (“VC”)/Other Audio Visual Means (“OAVM”), to transact the following business:

ORDINARY BUSINESS:

1. To consider and adopt:
 - a. the Audited Standalone Financial Statements of the Company for the financial year ended 31st March 2026, together with the Reports of the Board of Directors and the Auditors’ thereon;
 - b. the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March 2026, together with the Auditors’ Report.
2. To declare a final Dividend of ₹ 6/- (Rupees Six only) per equity share of face value of ₹ 10/- (Rupees Ten only) each for the Financial Year ended 31st March, 2026.
3. To appoint a Director in place of Mr. Basant Kabra (DIN:00176807), who retires by rotation and being eligible, offers himself for re-appointment.

SPECIAL BUSINESS:

4. **To ratify the Cost Auditor’s Remuneration for the financial year ending 31st March, 2027:**

To consider and, if thought fit to pass, with or without modification, the following resolution as an **Ordinary Resolution:**

“**RESOLVED THAT** pursuant to the provisions of Section 148 and other applicable provisions, if any, of the Companies Act, 2013 read with Rule 14 of the Companies (Audit and Auditors) Rules, 2014, the consent of the Members be and is hereby accorded to ratify the remuneration of ₹ 1,75,000 (Rupees One Lakh Seventy Five Thousand Only) plus applicable

taxes and reimbursement of actual out of pocket expenses, if any, to M/s. Tapan Gaitonde & Co., Cost Accountants (Firm Registration No:104043), appointed as the Cost Auditors of the Company by the Board of Directors to conduct the audit of the cost records maintained by the Company for the financial year ending 31st March, 2027.

RESOLVED FURTHER THAT Board of Directors be and is hereby authorised to do all acts, deeds, matters and things as may be considered necessary, expedient or desirable to give effect to this resolution.”

5. **Ratification of Control Print Employee Stock Option Scheme 2025**

To consider and, if thought fit to pass, with or without modification, the following resolution as a **Special Resolution:**

“**RESOLVED THAT** pursuant to the provisions of Section 62(1)(b) and other applicable provisions, if any, of the Companies Act, 2013, read with Rule 12 of the Companies (Share Capital and Debentures) Rules, 2014, and Regulation 6 of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, including any statutory modification(s), amendment(s), re-enactment(s), or substitution(s) thereof for the time being in force, the consent of the Members of the Company be and is hereby accorded to ratify and confirm the Control Print Employee Stock Option Scheme 2025 as a single scheme implemented pursuant to the Members’ resolutions passed on 2nd March, 2025 and 21st July, 2025.

RESOLVED FURTHER THAT no additional employee stock option scheme shall be introduced or implemented under the approval granted herein, and the aforesaid scheme shall constitute the sole employee stock option scheme approved pursuant to the said Members’ resolutions.

Notice (Contd.)

RESOLVED FURTHER THAT the Board of Directors or the Nomination and Remuneration Committee be and is hereby authorised to do all such acts, deeds and things and to execute all such documents, instruments and writings as may be necessary, proper or expedient for the purpose of giving effect to this resolution, and to settle any questions, difficulties or doubts that may arise in this regard without requiring any further approval of the shareholders.”

By Order of the Board of Directors

For **Control Print Limited**

Date: 20th May, 2026

Place: Mumbai

Murli Manohar Thanvi

Company Secretary & Compliance Officer

Registered Office:

C-106, Hind Saurashtra Industrial Estate,
Andheri-Kurla Road, Marol Naka,
Andheri (East), Mumbai - 400 059
CIN: L22219MH1991PLC059800

NOTES:

1. The Ministry of Corporate Affairs ('MCA'), inter alia, vide its General Circular No. 03/2025 dated 22nd September, 2025 (in continuation with the Circulars issued earlier in this regard) ("MCA Circulars"), permitted the holding of the Annual General Meeting ('AGM') through Video Conferencing (VC)/ Other Audio Visual Means (OAVM), without the physical presence of the Members until further notice. In compliance with the provisions of the Companies Act, 2013 (the Act), the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (Listing Regulations) and MCA Circulars, 35th Annual General Meeting of the Company shall be conducted through VC/OAVM.

2. The Explanatory Statement pursuant to Section 102 of the Act, setting out material facts concerning the above item of Special business to be transacted is annexed hereto.

3 Re-appointment of Director:

At the ensuing AGM, Mr. Basant Kabra (DIN: 00176807), Director of the Company shall retire by rotation under the provisions of the Act and being eligible, has offered himself for re-appointment. The Board of Directors, on the recommendation of the Nomination and Remuneration Committee, at its meeting held on May 20, 2026 has recommended his re-appointment. The details pertaining to Mr. Basant Kabra pursuant to Regulation 36 of the Listing Regulations and Secretarial Standards on General Meeting (SS-2) are given below:

Mr. Basant Kabra, 80 years, holds a degree of Bachelors in Chemical Engineering. He currently has more than 40 years of experience in the overall management of the Company. He has established record of success and expertise in the field of Business development, spearheading new projects, Leadership, Financial Expertise, Risk Management and Corporate Governance. He has been appointed as a Managing Director of the Company, liable to retire by rotation, with effect from January 01, 2008. He has attended five out of five Board Meeting of the Company held in the financial year 2025-26 (till the date of this notice). As on March 31, 2026, Mr. Basant Kabra holds 14,54,876 equity shares of the Company. Mr. Basant Kabra is related to Mr. Shiva Kabra, Joint Managing Director, being his son, and Ms. Ritu Kabra Joshi, Director, being his daughter. He is not related to any other Director or Key Managerial Personnel of the Company. He is a member of Stakeholders Relationship Committee and Corporate Social Responsibility Committee of the Company.

4. Member(s) entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote on a poll instead of himself/herself; however the proxy need not be a member of the Company. Since this AGM is being held through VC/OAVM pursuant to the MCA Circulars, physical attendance of members has been dispensed with. Accordingly, the facility for appointment of proxies by the members will not be available for the AGM and, therefore, the Proxy Form and Attendance Slip are not annexed hereto.

Notice (Contd.)

5. Institutional/Corporate Shareholders (i.e. other than individuals/HUF, NRI, etc.) are required to send a scanned copy (PDF/JPG Format) of its Board or governing body resolution/authorisation etc., authorising its representative to attend the AGM through VC/OAVM on its behalf and to vote through remote e-voting. The said Resolution/Authorization shall be sent to the Scrutinizer by email through its registered email address to nilesh@ngshah.com.
6. The Board of Directors, at its meeting held on 20th May, 2026, has recommended a Final Dividend of ₹ 6 per share. Dividend if approved by the Members at this AGM will be directly credited to the bank accounts of the shareholders whose names appear, as at the Record Date, in the register of members or the beneficiary position data furnished by the Depositories.
- The dividend, if approved by the Members at this AGM, will be paid subject to deduction of income-tax at source ('TDS') as under:
- In respect of equity shares held in physical form, to all those Members whose names are on the Company's Register of Members after giving effect to valid transfers in respect of transfer requests lodged with the Company on or before the close of business hours on 10th July, 2026.
 - In respect of equity shares held in electronic form, to all beneficial owners of the shares, as per details furnished by the Depositories for this purpose, as of the close of business hours on 10th July, 2026.
7. (a) TDS on Dividend: Dividend income is taxable in the hands of shareholders and the Company is required to deduct Tax at Source (TDS) from dividend paid to shareholders at the prescribed rates. Members holding shares in Demat form are hereby informed that bank registered with their respective Depository Participant with whom they maintain their account will be used by the Company for the payment of the dividend.
- (b) In accordance with the Listing Regulations, as amended and with effect from November 18, 2025, payment of dividend shall be processed only through electronic modes. Accordingly, the issuance of warrant/DD/Cheque has been discontinued. Therefore the members are requested to ensure that their KYC details are duly updated to facilitate seamless credit of dividends and other benefits directly to their registered bank accounts.
8. As mandated by SEBI, effective 1st April, 2019 except in case of transmission or transposition of securities, requests for effecting transfer of securities shall not be processed unless the securities are held in dematerialised mode with a depository. Accordingly, the Members of the Company were requested to open a demat account and submit physical securities to their DPs.
9. Members who have not yet registered their email addresses are requested to register the same with their DPs in case the shares are held by them in electronic form and with the Company's Registrar and Share Transfer Agent (RTA) i.e. Bigshare Services Private Limited in case the shares are held by them in physical form.
10. Members are requested to intimate, indicating their folio number or Depository Participant (DP) ID and Client ID Numbers, the changes, if any, pertaining to their bank details, National Electronic Clearing Service (NECS), Electronic Clearing Service (ECS), mandates, nominations, power of attorney, change of address, e-mail address, contact numbers, etc., to their DP in case the shares are in dematerialised form; and in case, shares are held in physical form to the Company's Registrar and Share Transfer Agent (RTA), Bigshare Services Private Limited, Office No S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East) Mumbai - 400093, Changes intimated to the DP will then be automatically reflected in the Company's records which will help the Company and the Company's RTA, to provide efficient and better services for payment of dividend.
11. Members are requested to note that, dividends, if not encashed for a consecutive period of 7 years from the date of transfer to Unpaid Dividend Account of the Company, the same are liable to be transferred to the Investor Education and Protection Fund (IEPF). Further, as per Section 124(6) of the Act, read with Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 as amended from time to time, all shares in respect of which dividend has not been paid/claimed for a period of seven consecutive years are also liable to be transferred to the Demat account of the IEPF. In view of this, Members who have so far not claim their dividend are requested to make their claims forthwith to RTA.

Notice (Contd.)

Please refer the 'General Shareholder Information' section forming part of this Annual Report for further details with respect to unclaimed dividends and transfer of dividends/shares to the IEPF.

12. Mandatory updation of PAN, KYC and nomination details SEBI vide its circular dated 16th March, 2023 has mandated registration of Permanent Account Number (PAN) and Bank Account details for all security holders. Members holding shares in physical form are, therefore, requested to submit the PAN and Bank Account details to RTA/Company by sending a duly signed letter along with self attested copy of PAN Card and original cancelled cheque. The original cancelled cheque should bear the name of the Member. In the alternative, members are requested to submit a copy of bank passbook/statement attested by bank. Members holding shares in Demat form are requested to submit the aforesaid information to their respective Depository Participant.

Members holding shares in physical form in identical order of names in more than one folio are requested to send to the Company or RTA, the details of such folios together with the share certificates for consolidating their holdings in one folio. A consolidated share certificate will be returned to such Members after making requisite changes thereon.

Members holding shares in single name are advised to avail the nomination facility by filing Form SH – 13, as prescribed under Section 72 of the Act and Rule 19 (1) of the Companies (Share Capital and Debentures) Rules, 2014, with the Company. Blank forms will be supplied on request and may also be downloaded from the RTA 's website. Members holding shares in electronic mode may contact their respective depository participant for availing this facility.

13. In compliance with the aforesaid MCA Circulars and Listing Regulations read with SEBI Circulars Notice of the 35th Annual General Meeting along with the Annual Report for the Financial Year 2025-2026 is being sent only through electronic mode to those Members whose email addresses are registered with the Company, Registrar, or Depository Participant (DP). For Members whose email addresses are not registered with the Company, Registrar, or Depository Participant (DP), a physical letter is being sent along with a QR Code linking

to the Company's website, from where the Annual Report for 2025–2026 may be accessed. Members are requested to note that the Notice and Annual Report for 2025-2026 will also be available on website of the Company, i.e. www.controlprint.com, website of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively, and on the website of the Company's Registrar and Share Transfer Agent (RTA) i.e. Bigshare Services Private Limited <https://ivote.bigshareonline.com>.

For Physical Shareholders

Members who hold shares in physical form and have not registered/updated their email addresses with the Company, are requested to register/update the same by writing to the Company with details of folio number and attaching a self-attested copy of PAN card at by email to investor@bigshareonline.com/shwetash@bigshareonline.com or at Co's email id companysecretary@controlprint.com by following due procedure.

For Demat Shareholders

Members holding shares in dematerialised mode, who have not registered/updated their email addresses with their Depository Participants, are requested to register/update their email addresses with the Depository Participants with whom they maintain their Demat accounts.

14. Members attending the AGM through VC/OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.
15. Documents referred to in the accompanying Notice and the Explanatory Statement, Registers and all other documents will be available for inspection in electronic mode during business hours on all working days upto the date of the AGM. Members can inspect the same by sending an email to the Company at companysecretary@controlprint.com.
16. Pursuant to Finance Act, 2020, dividend income will be taxable in the hands of shareholders and the Company is required to deduct tax at source from dividend paid to shareholders at the prescribed rates.

For the prescribed rates for various categories, the shareholders are requested to refer the Finance Act, 2020 and amendments thereof. The shareholders are requested to update their PAN with the Company/RTA (in case of shares held in physical mode) and Depositories (in case of shares held in

Notice (Contd.)

Demat mode). A Resident individual shareholder with PAN and who is not liable to pay income tax can submit a yearly declaration in Form No. 15G/15H, to avail the benefit of non-deduction of tax at source by **email to companysecretary@controlprint.com by 6:00 p.m. IST on or before 16th July, 2026.** Alternatively, the shareholders may make an online submission of Form 15G/15H and Form 10F, along with the requisite supporting documents (scanned copies) as applicable, on the website of Bigshare Services Private Limited, the Company's Registrar and Share Transfer Agent ("Bigshare") at www.bigshareonline.com.

The Shareholders may also download these forms from Bigshare's website and send: (a) physical copies of the duly filled forms/documents to Bigshare's Registered Office at Bigshare Services Private Limited, Office No S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East) Mumbai - 400 093 or (b) scanned copies of the duly filled forms/documents to Bigshare's e-mail ID tds@bigshareonline.com.

Shareholders are requested to note that in case their PAN is not registered, the tax will be deducted at a higher rate of 20%. Non-resident shareholders can avail beneficial rates under tax treaty between India and their country of residence, subject to providing necessary documents i.e. No Permanent Establishment and Beneficial Ownership Declaration, Tax Residency Certificate, Form 10F, any other document which may be required to avail the tax treaty benefits by sending an email to companysecretary@controlprint.com/tds@bigshareonline.com.

Members are requested to provide the documents/details to Bigshare within the time prescribed in the communication being sent to the shareholders in order to enable us to determine the appropriate rate at which tax has to be deducted at source under the respective provisions of the Income-tax Act, 1961

the Shareholders satisfies the requisite criteria for submission of the same and takes full responsibility for availing the TDS deduction exemption;

- a. the Company or Bigshare will not be held responsible/liable and no claims shall lie against them in this regard;
- b. the online submission of the Form 15G/Form 15H (if made) shall be deemed to have been signed by the Shareholder.

The forms for download are also available at Company's website.

17. The business set out in the Notice will be transacted through electronic voting system and the Company is providing facility for voting by electronic means. Instructions and other information relating to e-voting are given in this Notice under Instruction for Members attending Meeting through VC/OAVM.
18. Notice is also given under Regulation 42 of the Listing Regulations, that the Company has fixed record date on Friday, 10th July, 2026 for the declaration of dividend.
19. In case of joint holders, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote at the Meeting.
20. Share transfer documents and all correspondence relating thereto, should be addressed to the Bigshare Services Private Limited, Office No S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East) Mumbai - 400 093, Registrar and Share Transfer Agent of the Company.
21. To prevent fraudulent transactions, Members are advised to exercise due diligence and notify the Company of any change in address or demise of any Member as soon as possible. Members are also advised not to leave their Demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned DP and holdings should be verified.
22. Information and other instructions relating to e-voting are as under:
 - i. Pursuant to the provisions of Section 108 and other applicable provisions of the Act and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and Regulation 44 of the Listing Regulations, MCA Circulars and SEBI Circular the Company is pleased to provide its Members facility to exercise their right to vote on resolutions proposed to be passed in the Meeting by electronic means.
 - ii. The Company has engaged the services of Bigshare Services Private Limited to provide voting facility to the Members.
 - iii. Voting rights shall be reckoned on the paid-up value of shares registered in the name of the

Notice (Contd.)

Member/beneficial owner (in case of electronic shareholding) as on the cut-off date, i.e., 16th July, 2026 A person who is not a Member as on the cut-off date should treat this Notice for information purposes only.

- iv. A person, whose name is recorded in the Register of Members or in the register of beneficial owners maintained by the depositories as on the **cut-off date, i.e., 16th July, 2026**, only shall be entitled to avail the facility of e-voting.
- v. Members who are holding shares in physical form or who have not registered their email address with the Company/Depository or any person who acquires shares of the Company and becomes a Member of the Company after the Notice has been sent electronically by the Company, and holds shares as of the cut-off date, i.e 16th July, 2026, such Member may temporarily get their email registered with the Company's Registrar and Share Transfer Agent, Bigshare Services Private Limited, by clicking the link: <https://bigshareonline.com/InvestorRegistration.aspx> and following the registration process as guided thereafter Post successful registration of the email, the members would get a confirmation on their email id. In case of any queries, member may contact Company's Registrar and Share Transfer Agent, i.e. Bigshare Services Private Limited through investor@bigshareonline.com.
- vi. It is further clarified that for permanent registration of email address, Members are required to register their email address in respect of Electronic holdings with their concerned Depository Participant(s) and in respect of Physical Holdings with the Company's Registrar and Share Transfer Agent i.e. M/s Bigshare Services Private Limited by sending an E-mail at investor@bigshareonline.com/shwet@bigshareonline.com or at Co's email id companysecretary@controlprint.com by following due procedure.
- vii. The Company has appointed CS Nilesh Shah, (FCS No. 4554 and CP No.2631) a Practicing Company Secretary, to act as the Scrutiniser, to scrutinise the entire e-voting process in a fair and transparent manner.
- viii. The Scrutiniser shall, after scrutinising the votes, will, not later than Two (2) working days

from the conclusion of the Meeting; make a consolidated scrutiniser's report which shall be placed on the website of the Company, i.e. www.controlprint.com and on the website of RTA. The results shall simultaneously be communicated to the Stock Exchanges.

ix. THE INTRUCTIONS FOR SHAREHOLDERS FOR REMOTE E-VOTING:

- i. The voting period begins on **Monday, 20th July, 2026 at 9:00 A.M. IST and ends on Wednesday, 22nd July, 2026 at 5:00 P.M. IST**. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of 16th July, 2026 may cast their vote electronically. The e-voting module shall be disabled by Bigshare for voting thereafter.
- ii. Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- iii. Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 9th December, 2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/websites of Depositories/Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

Notice (Contd.)

- iv. In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 9th December, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.
1. Pursuant to above said SEBI Circular, Login method for e-Voting and joining virtual meetings for Individual shareholders holding securities in Demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL	<p>1) Users who have opted for CDSL Easi/Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi/Easiest is https://web.cdslindia.com/myeasitoken/home/login or visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then use your existing my easi username & password.</p> <p>2) After successful login the Easi/Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of BIGSHARE the e-Voting service provider and you will be re-directed to i-Vote website for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. BIGSHARE, so that the user can visit the e-Voting service providers' website directly.</p>
	<p>3) If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasitoken/Registration/EasiRegistration</p> <p>4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a link https://evoting.cdslindia.com/Evoting/EvotingLogin The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress, and also able to directly access the system of all e-Voting Service Providers. Click on BIGSHARE and you will be re-directed to i-Vote website for casting your vote during the remote e-voting period.</p>
Individual Shareholders holding securities in demat mode with NSDL	<p>1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsd.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name BIGSHARE and you will be re-directed to i-Vote website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p> <p>2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsd.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp</p> <p>3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsd.com either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name BIGSHARE and you will be redirected to i-Vote website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting</p>

Notice (Contd.)

Type of shareholders	Login Method
	4) For OTP based login you can click on https://eservices.nSDL.com/SecureWeb/evoting/evotinglogin.jsp . You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page with all e-Voting Service Providers. Click on BIGSHARE and you will be re-directed to i-vote (E-voting website) for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders (holding securities in demat mode) login through their Depository Participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free No. 1800 22 55 33.
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022- 48867000.

2. Login method for e-Voting for shareholder other than individual shareholders holding shares in Demat mode & physical mode is given below:

- You are requested to launch the URL on internet browser: <https://ivote.bigshareonline.com>
- Click on “**LOGIN**” button under the ‘**INVESTOR LOGIN**’ section to Login on E-Voting Platform.
- Please enter you ‘**USER ID**’ (User id description is given below) and ‘**PASSWORD**’ which is shared separately on you register email id.
 - o Shareholders holding shares in **CDSL demat account should enter 16 Digit Beneficiary ID** as user id.
 - o Shareholders holding shares in **NSDL demat account should enter 8 Character DP ID** followed by 8 Digit Client ID as user id.
 - o Shareholders holding shares in **physical form should enter Event No + Folio Number** registered with the Company as user id.

Note If you have not received any user id or password please email from your registered email id or contact i-vote helpdesk team. (Email id and contact number are mentioned in helpdesk section).

- Click on **I AM NOT A ROBOT (CAPTCHA)** option and login.
- **NOTE:** If Shareholders are holding shares in demat form and have registered on to e-Voting system of <https://ivote.bigshareonline.com> and/or voted on an earlier event of any company then they can use their existing user id and password to login.
- If you have forgotten the password: Click on ‘**LOGIN**’ under ‘**INVESTOR LOGIN**’ tab and then Click on ‘**Forgot your password?**’
- Enter “**User ID**” and “**Registered email ID**” Click on **I AM NOT A ROBOT (CAPTCHA)** option and click on ‘**Reset**’.

(In case a shareholder is having valid email address, Password will be sent to his/her registered e-mail address).

Notice (Contd.)

Voting method for shareholders on i-Vote E-voting portal:

- After successful login, **Bigshare E-voting system** page will appear.
- Click on **“VIEW EVENT DETAILS (CURRENT)”** under **‘EVENTS’** option on investor portal.
- Select event for which you are desire to vote under the dropdown option.
- Click on **“VOTE NOW”** option which is appearing on the right hand side top corner of the page.
- Cast your vote by selecting an appropriate option **“IN FAVOUR”, “NOT IN FAVOUR”** or **“ABSTAIN”** and click on **“SUBMIT VOTE”**. A confirmation box will be displayed. Click **“OK”** to confirm, else **“CANCEL”** to modify. Once you confirm, you will not be allowed to modify your vote.
- Once you confirm the vote you will receive confirmation message on display screen and also you will receive an email on your registered email id. During the voting period, members can login any number of times till they have voted on the resolution(s). Once vote on a resolution is casted, it cannot be changed subsequently.
- Shareholder can **“CHANGE PASSWORD”** or **“VIEW/UPDATE PROFILE”** under **“PROFILE”** option on investor portal.

3. Custodian registration process for i-Vote E-Voting Website:

- You are requested to launch the URL on internet browser: <https://ivote.bigshareonline.com>
- Click on **“REGISTER”** under **“CUSTODIAN LOGIN”**, to register yourself on Bigshare i-Vote e-Voting Platform.
- Enter all required details and submit.
- After Successful registration, message will be displayed with **“User id and password will be sent via email on your registered email id”**.

NOTE: If Custodian have registered on to e-Voting system of <https://ivote.bigshareonline.com> and/or voted on an earlier event of any company then they can use their existing user id and password to login.

- If you have forgotten the password: Click on **‘LOGIN’** under **‘CUSTODIAN LOGIN’** tab and further Click on **‘Forgot your password?’**
- Enter **“User ID”** and **“Registered email ID”** Click on **I AM NOT A ROBOT (CAPTCHA)** option and click on **‘RESET’**.

(In case a custodian is having valid email address, Password will be sent to his/her registered e-mail address).

Voting method for Custodian on i-Vote E-voting portal:

- After successful login, **Bigshare E-voting system** page will appear.

Investor Mapping:

- First you need to map the investor with your user ID under **“DOCUMENTS”** option on custodian portal.
 - Click on **“DOCUMENT TYPE”** dropdown option and select document type power of attorney (POA).
 - Click on upload document **“CHOOSE FILE”** and upload power of attorney (POA) or board resolution for respective investor and click on **“UPLOAD”**.
- Note:** The power of attorney (POA) or board resolution has to be named as the **“InvestorID.pdf”** (Mention Demat account number as Investor ID.)
- Your investor is now mapped and you can check the file status on display.

Investor vote File Upload:

- To cast your vote select **“VOTE FILE UPLOAD”** option from left hand side menu on custodian portal.
- Select the Event under dropdown option.
- Download sample voting file and enter relevant details as required and upload the same file under upload document option by clicking on **“UPLOAD”**. Confirmation message will be displayed on the screen and also you can check the file status on display (Once vote on a resolution is casted, it cannot be changed subsequently).

Notice (Contd.)

- Custodian can **“CHANGE PASSWORD”** or **“VIEW/UPDATE PROFILE”** under **“PROFILE”** option on custodian portal.

Helpdesk for queries regarding e-voting:

Login type	Helpdesk details
Shareholder's other than individual shareholders holding shares in Demat mode & Physical mode.	In case shareholders/investor have any queries regarding E-voting, you may refer the Frequently Asked Questions ('FAQs') and i-Vote e-Voting module available at https://ivote.bigshareonline.com , under download section or you can email us to ivote@bigshareonline.com or call us at: 022-62638338

4. Procedure for joining the AGM through VC/OAVM:

For shareholder other than individual shareholders holding shares in Demat mode & physical mode is given below:

- The Members may attend the AGM through VC/OAVM at <https://ivote.bigshareonline.com> under Investor login by using the e-voting credentials (i.e., User ID and Password).
- After successful login, **Bigshare E-voting system** page will appear.
- Click on **“VIEW EVENT DETAILS (CURRENT)”** under **‘EVENTS’** option on investor portal.
- Select event for which you are desire to attend the AGM under the dropdown option.
- For joining virtual meeting, you need to click on **“VOTE NOW” “VC/OAVM”** link placed beside of **“VIDEO CONFERENCE LINK”** option.

- Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

The instructions for Members for e-voting on the day of the AGM are as under:-

- The Members can join the AGM in the VC/OAVM mode 15 minutes before the scheduled time of the commencement of the meeting. The procedure for e-voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
- Only those members/shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.
- Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.

Helpdesk for queries regarding virtual meeting:

In case shareholders/investor have any queries regarding virtual meeting, you may refer the Frequently Asked Questions ('FAQs') available at <https://ivote.bigshareonline.com>, under download section or you can email us to ivote@bigshareonline.com or call us at: 1800 22 54 22, 022-62638338

By Order of the Board of Directors
For **Control Print Limited**

Murli Manohar Thanvi

Company Secretary & Compliance Officer

Date: 20th May, 2026

Place: Mumbai

Registered Office:

C-106, Hind Saurashtra Industrial Estate,

Andheri-Kurla Road, Marol Naka,

Andheri (East), Mumbai - 400 059.

CIN: L22219MH1991PLC059800

Annexure I to this Notice

EXPLANATORY STATEMENT IN RESPECT OF THE SPECIAL BUSINESS PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

ITEM NO. 4

The Board of Directors of the Company on the recommendation of the Audit Committee at its meeting held on 20th May, 2026, have approved the appointment and remuneration of M/s. Tapan Gaitonde & Co., Cost Accountants (Firm Registration No.104043), as the Cost Auditors of the Company, to conduct audit of Cost Records maintained by the Company for the financial year ending 31st March, 2027. In terms of Section 148 of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, remuneration payable to Cost Auditors has to be ratified by Shareholders of the Company.

None of the Directors and Key Managerial Personnel(s) of the Company and their respective relatives are concerned or interested, financially or otherwise, in passing of the proposed Resolution.

The Board recommends the resolution as set out in the Item No. 4 of accompanying notice for the approval of members of the Company as an **Ordinary Resolution**.

ITEM NO. 5

The Members of the Company approved the Control Print ESOS 2025 ("Control Print ESOS 2025") on 2nd March, 2025 and 21st July, 2025. Pursuant to the submission of the scheme to the stock exchanges, namely BSE Limited (BSE) and National Stock Exchange of India Limited (NSE), for their approval, the Exchanges issued conditional approval letters dated 30th April, 2026 and 4th May, 2026, respectively. In the said approvals, the exchanges required the Company to ratify the scheme and confirm that the Control Print Employee Stock Option Scheme 2025 constitutes a single employee stock option scheme implemented pursuant to the aforesaid Members' resolutions.

Accordingly, the Company confirms and clarifies that the Control Print ESOS 2025 shall be treated as one consolidated employee stock option scheme approved pursuant to the said Members' resolutions. The Company further confirms that no additional employee stock option scheme has been or shall be introduced or implemented under the approvals granted by the Members through the aforesaid resolutions, and that the Control Print ESOS 2025 shall constitute the sole employee stock option scheme approved thereunder.

Pursuant to Section 102 of the Act, the Board of Directors of the Company do hereby confirm that none of its Directors or Key Managerial Personnel and their immediate relatives is concerned or interested, financially or otherwise, except to the extent that the Stock Options may be granted to them under the said scheme.

The Board recommends the resolution as set out in the Item No. 5 of accompanying notice for the approval of members of the Company as a **Special Resolution**.

By Order of the Board of Directors

For Control Print Limited

Date: 20th May, 2026

Place: Mumbai

Murli Manohar Thanvi

Company Secretary & Compliance Officer

Board's Report

To

The Members,

Your Directors are pleased to present 35th Annual Report of the Company along with Audited Financial Statements for the Financial Year ended 31st March, 2026.

FINANCIAL PERFORMANCE

The Audited Financial Statements of the Company as on 31st March, 2026 are prepared in accordance with the relevant applicable Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 (the "Act"), read with relevant rules thereunder, and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations") read with relevant rules and other accounting principles.

The summarised financial performance (standalone and consolidated) for the Financial Year ended 31st March, 2026 is depicted below:

Particulars	(₹ in Lakhs)			
	Standalone		Consolidated	
	Current Year 2025-26	Previous Year 2024-25	Current Year 2025-26	Previous Year 2024-25
Revenue from Operations	44,594.94	38,530.13	48,195.58	42,502.72
Other Income	1405.69	973.83	221.08	639.23
Total Income	46,000.63	39,503.96	48,416.66	43,141.95
Net Profit before Exceptional Items and Tax	10,522.14	8,606.52	6,867.53	6,651.05
Exceptional Items	(406.39)	(0.07)	(406.39)	(0.07)
Profit Before Tax	10,928.53	8,606.59	7,273.92	6,651.12
Tax Expenses	2,897.50	(3356.80)	2,913.79	(3,354.12)
Profit After Tax	8,031.03	11,963.39	4,360.13	10,005.24
Other comprehensive income (Net of Tax)	612.70	(621.08)	728.56	(681.86)
Total Comprehensive Income for the year	8,643.73	11,342.31	5,088.69	9,323.38

REVIEW OF OPERATIONS AND STATE OF AFFAIRS:-

Your Company continues to be one of the leading players in India in the niche segment of Coding & Marking. The activities comprise manufacture and sale of a diversified range of printers, manufacture and sale of the associated consumables, sale of spare parts and providing after sales services.

Your Company continues to grow in the safety and hygiene segment, having expanded the portfolio of products offered in this segment, adding onto the masks business of earlier years.

The Track and Trace division has developed new products and solutions and has established in the domestic market by securing orders from certain large pharmaceutical companies.

With respect to the Packaging Division, your Company is actively engaged in tapping the huge market potential by exploring customers for co-packing activities, apart from sale of laminates and the packaging machines for producing single unit serving sachets.

The total income from business operation of the Company for the year ended 31st March, 2026 is ₹ 44,594.94 Lakhs which is higher by about 15.74% over that for the previous year which was ₹ 38,530.13 Lakhs. The total comprehensive income for the year stood at ₹ 8,643.73 Lakhs in the current year against ₹ 11,342.31 Lakhs in the previous year.

The Company continues to have healthy growth in earnings and profits on an annual basis.

Board's Report (Contd.)

DIVIDEND

During the year, the Board of Directors of the Company at its meeting held on 29th January, 2026, declared an interim dividend of ₹ 4/- per equity share i.e. @ 40% of face value of ₹ 10/- for the financial year 2025-26 absorbing a sum of ₹ 639.77 Lakhs. The same was paid to the shareholders on 16th February, 2026.

Based on the Company's performance, the Board of Directors have recommended a final dividend of ₹ 6/- per equity share i.e. @ 60% of face value of ₹ 10/- each for the year ended 31st March, 2026, subject to the approval of Members.

The dividend will be paid in compliance with the applicable Rules & Regulations. The total dividend including the proposed final dividend, amounted to 10/- per equity share and will absorb ₹ 1599.42 Lakhs.

Pursuant to Provisions of the Finance Act, 2020, dividend income is taxable in the hands of the Members. Accordingly, the Company is statutorily obligated to deduct Tax at Source (TDS) from dividend paid to the Members at prescribed rates as per the Income-tax Act, 1961.

DIVIDEND DISTRIBUTION POLICY

In terms of provisions of Regulation 43A of the Securities Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), your Company has voluntarily adopted the Dividend Distribution Policy, which is made available on the Company's website and can be accessed using the link <https://controlprint.com/wp-content/uploads/Dividned-Distribution-Policy.pdf>.

TRANSFER TO RESERVES

Your Director do not propose to transfer any amount to reserves.

UNPAID/UNCLAIMED DIVIDEND

In terms of the provisions of Investor Education and Protection Fund (Accounting, Audit, Transfer and Refund) Rules, 2016, ₹ 12,63,280/- of unpaid or unclaimed dividends were transferred during the year under review to the Investor Education and Protection Fund.

SUBSIDIARY COMPANY

During the year, the Company through its wholly owned Subsidiary i.e. Control Print B.V. had subscribed to 50,000 (representing 5%) equity shares of Markprint B.V., a Step Down Subsidiary Company. Hence, Control Print B.V. increased its stake to 90% in Mark Print B.V. on 9th October, 2025.

During the year under review, the Company has following subsidiaries namely:

- Liberty Chemicals Private Limited (Wholly owned subsidiary)
- Control Print Packaging Private Limited (Wholly owned subsidiary)
- Innovative Codes (I) Private Limited (Subsidiary)
- Control Print B.V. (Wholly owned subsidiary)
- Markprint B.V. (Step down subsidiary)
- Codeology Group Ltd (Step down subsidiary)
- CP Italy S.r.l. (Step down subsidiary)
- Control Print MEA FZE (Wholly owned subsidiary)

As per the provisions of Section 129(3) of the Companies Act, 2013 ("Act"), a statement containing salient features of the financial statements of the Company's subsidiary in Form AOC-1 is annexed as "**Annexure A**" and forms an integral part of this Report. Pursuant to the provisions of Section 136 of the Act, the financial statements along with the relevant documents and separate audited financial statements in respect of subsidiary companies is available on the website of the Company.

In accordance with the provisions of Section 136 of the Companies Act, 2013, The financial statements of the subsidiary companies, along with the related information and documents, are available for inspection by the members in electronic mode during business hours on all working days upto the date of the AGM.

Any member desirous of obtaining a copy of the said financial statements may write to the Company Secretary at the registered office of your Company. The financial statements including the consolidated financial statements, financial statements of subsidiaries and all other documents required to be attached to this report have been uploaded on the website of your Company under the web link: <https://controlprint.com/audited-financial-statements-of-subsidiaries/>

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

Particulars required under Section 134(3)(m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014, regarding conservation of energy, technology absorption, foreign exchange earnings and outgo, are given in "**Annexure B**" and forms an integral part of this Report.

Board's Report (Contd.)

CORPORATE GOVERNANCE REPORT AND MANAGEMENT DISCUSSION AND ANALYSIS

Separate reports on Corporate Governance and Management Discussion and Analysis as required by Listing Regulation forms part of this Annual Report.

PUBLIC DEPOSITS

Your Company has not accepted any deposits from the public within the ambit of Section 73 of the Companies Act 2013('Act') read with the Companies (Acceptance of Deposits) Rules, 2014. Hence, no amount of principal or interest was outstanding as on balance sheet date.

INTERNAL FINANCIAL CONTROLS AND THEIR ADEQUACY

The Company has implemented an ERP, SAP for its operations, financial transaction and records. The transactional controls built into SAP to ensure appropriate segregation of duties, appropriate level of approval mechanisms and maintenance of supporting records. The systems, standard operating procedures and controls are reviewed by the Management. These systems and controls are subjected to Internal Audit and their findings and recommendations are reviewed by the Audit Committee which ensures the implementation.

The Company has an adequate Internal Financial Control System, commensurate with the size, scale, nature and complexity of its operations to ensure proper recording of financial and operational information and compliance of various internal control and other regulatory and statutory compliances. Internal Audit Control System ensures that the regular internal audits are conducted at both the factories and branches to cover various functions. The findings are then taken up by Audit Committee along with Management Response for suitable action.

The Audit Committee monitors the Internal Audit System on regular intervals and directs necessary steps to further improve the Internal Control system.

ANNUAL RETURN

The Annual Return of the Company as on 31st March, 2026 is available on the Company's website and can be accessed at <https://controlprint.com/annual-returns/>

BUSINESS RESPONSIBILITY & SUSTAINABILITY REPORT (BRSR)

As stipulated under regulation 34(2)(f) of the Listing Regulations, the Business Responsibility & Sustainability Report (BRSR) describing the initiatives taken by

the Company from an environmental, social and governance perspective, are given in "Annexure C" and forms an integral part of this Annual Report and is also uploaded on Company's website and can be accessed at <https://controlprint.com/annual-general-meeting/>

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

The details of Loans, Guarantees or Investments covered under the provision of Section 186 of the Companies Act, 2013 forms part of notes to the Financial Statements.

CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

The Company has a process of identification of related parties and transactions with related parties, its approval and review process. The Policy on Related Party Transactions as formulated by the Audit Committee and the Board is available on the Company's website and can be assessed at <https://controlprint.com/wp-content/uploads/financial-documents/policy-on-materiality-of-related-party-transaction-and-dealing-with-related-party-transaction/policy-on-materiality-v2.pdf>

All contracts/arrangements/transactions entered by the Company during the financial year with related party were on arm's length basis and were in the ordinary course of the business. There are no materially significant related party transactions made by the Company with Promoters, Key Managerial Personnel or other designated persons which may have potential conflict with interest of the Company at large. Accordingly, the disclosure of Related Party Transactions as required under Section 134(3) (h) of the Act in Form AOC-2 is not applicable to the Company for 2025 - 2026 and hence, does not form part of this Report.

Your Directors draw attention of the members to Notes to accounts of the financial statement which sets out related party disclosures.

DIRECTORS' RESPONSIBILITY STATEMENT

Your Directors to the best of the knowledge and belief and according to the information, explanations and representations obtained by them and after due enquiry, make the following statements in terms of Section 134(3) (c) and 134(5) of the Act that:

- a) In the preparation of the annual accounts for the year ended 31st March, 2026, the applicable accounting standards had been followed along with proper explanation relating to material departures;

Board's Report (Contd.)

- b) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2026 and of the profit of the company for that period;
- c) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) The Directors have prepared the annual accounts on a going concern basis;
- e) The Directors have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and are operating effectively; and
- f) The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

DIRECTORS

Mr. Basant Kabra (DIN: 00176807) retires by rotation and being eligible, offers himself for re-appointment. A resolution seeking Members' approval for his re-appointment along with other required details forms part of the Notice of this AGM.

All the Independent Directors of the Company have submitted their disclosures to the effect that they fulfill all the requirements/criteria of independence as per Section 149(6) of the Act and Regulation 16(1)(b) of the Listing Regulations. Further, all the Independent Directors have affirmed that they have adhered and complied with the Company's Code of Conduct for Independent Directors which is framed in accordance with Schedule IV of the Act.

KEY MANAGERIAL PERSONNEL

Pursuant to the provisions of Section 203 of the Act, Mr. Basant Kabra, Managing Director, Mr. Shiva Kabra, Joint Managing Director, Mr. Jaideep Barve, Chief Financial Officer and Mr. Murli Manohar Thanvi, Company Secretary and Compliance Officer are the Key Managerial Personnels ("KMPs") of the Company as on 31st March, 2026.

BOARD MEETINGS HELD DURING THE YEAR

During the financial year ended 31st March 2026, Five (5) meetings of the Board of Directors were held, the details of which are given in the Corporate Governance Report that forms part of this Annual Report. The intervening gap between any two consecutive meetings of the Board was not more than One Hundred and Twenty (120) days as stipulated under the Act and Listing Regulations.

COMMITTEE OF THE BOARD

The Board of Directors have the following Committees:

1. Audit Committee;
2. Nomination and Remuneration Committee;
3. Stakeholders' Relationship Committee;
4. Corporate Social Responsibility Committee; and
5. Risk Management Committee

During the year, all the recommendations made by the Audit Committee were accepted by the Board. Further, the details of the Committees along with their composition, their role, number of meetings and attendance at the meetings are provided in the Corporate Governance Report.

PERFORMANCE EVALUATION OF THE BOARD, COMMITTEES AND DIRECTORS

Pursuant to the provisions of the Companies Act, 2013 and Listing Regulations the Board has carried out an annual evaluation of its own performance, the individual Directors (including the Chairman), the Committees and the Board. The Nomination and Remuneration Committee (NRC) is responsible to formulate and recommend to the Board a structured framework for the performance evaluation process. This includes a checklist that outlines the key criteria and parameters for evaluating the performance of the Board as a whole, its various committees, and individual directors. The Board reviews and formally approves this checklist to ensure a transparent, objective, and comprehensive evaluation process.

In a separate meeting of Independent Directors, performance of Non-Independent Directors, performance of the Board as a whole and performance of the Chairman was also evaluated.

The Board of Directors expressed their satisfaction with the evaluation process.

Board's Report (Contd.)

COMPANY'S POLICY ON DIRECTOR'S APPOINTMENT AND REMUNERATION

The remuneration policy of the Company is directed towards rewarding performance, based on review of achievements on a periodic basis. The Board of Directors has approved Nomination and Remuneration policy and available at the Company's website under the web link: https://www.controlprint.com/wp-content/uploads/Nomination_and_Remuneration-Policy.pdf.

The term and reference of Nomination and Remuneration Committee, details of Nomination and Remuneration policy and Committee Meetings are provided in the Corporate Governance Report.

FAMILIARISATION PROGRAM

Pursuant to the provisions of Regulation 25(7) of the SEBI Listing Regulations read with Schedule IV of the Act, the Company has formulated a Familiarization Program for Independent Directors with an aim to familiarize the Independent Directors with the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company etc., to provide them with better understanding of the business and operations of the Company and so as to enable them to contribute significantly to the Company.

The details of program for familiarisation of Independent Directors with the Company are disclosed on the website of the Company under the web link <https://controlprint.com/familiarisation-programmes-of-independent-directors/>

AUDITORS

Statutory Auditors and Auditors' Report

Based on the recommendation of the Audit Committee and the Board of Directors, Members of the Company at the 31st Annual General Meeting, re-appointed M/s Jhwar Mantri & Associates, Chartered Accountants (Firm Registration No. 113221W), as Statutory Auditors of the Company for the second term of 5 (Five) years from the conclusion of 31st Annual General Meeting till conclusion of the 36th Annual General Meeting of the Company to be held in the year 2027.

The Statutory Auditors' Report does not contain any qualifications, reservations, adverse remarks or disclaimers. Statutory Auditors of the Company have not reported any fraud as specified under Section 143(12) of the Act, in the year under review. The Statutory Auditors' Report forms part of this Annual Report.

Cost Auditors

As per the requirement of Central Government and pursuant to Section 148 of the Companies Act, 2013 read with the Companies (Cost Records and Audit) Rules, 2014, your Company carries out an audit of cost records. The Board of Directors, on recommendation of Audit Committee, has appointed, M/s. Tapan Gaitonde & Co. (Membership No. 38637) Cost Accountants (Firm Registration No. 104043), as Cost Auditors of the Company for the Financial Year 2026-27.

In accordance with the provisions of the Act, read with the Companies (Cost Records and Audit) Rules, 2014, the Company has maintained cost records.

Secretarial Auditor's and Secretarial Audit report

Pursuant to Regulation 24A (1) of the Listing Regulations and Section 204 of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, based on recommendation of Audit Committee and the Board of Directors has appointed M/s Nilesh Shah & Associates, Practising Company Secretary (Firm Registration No. P2003MH008800), as the Secretarial Auditors of the Company, a term of 5 (five) consecutive financial years, commencing from the financial year 2025-26 to the financial year 2029-30.

There are no qualifications, adverse remarks reservations or disclaimer made by M/s Nilesh Shah & Associates, Secretarial Auditors in their report for the financial year ended 31st March 2026. The Secretarial Audit Report of the Company is attached hereto as "Annexure D" to this Report.

Pursuant to Regulation 24A of the Listing Regulations, the Company has obtained Secretarial Compliance Report from a Practising Company Secretary on compliance of all applicable SEBI Regulations and circulars/guidelines issued there under and copy of the same shall be submitted to the Stock Exchange(s) within the prescribed due date.

CORPORATE SOCIAL RESPONSIBILITY (CSR)

Pursuant to the provisions of Section 135 of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014, your Company as part of its CSR initiatives has undertaken projects/programs in accordance with the Companies CSR Policy. The details of the CSR activities are given as "Annexure-E" forming part of this Report.

Board's Report (Contd.)

VIGIL MECHANISM/WHISTLE BLOWER

The Company has formulated and established a Vigil Mechanism named Whistle Blower Policy to deal with instances of fraud and mismanagement and to enable Directors and Employees to report genuine concerns about unethical behaviour, actual or suspected fraud or violation of Code of Conduct and to report incidents of leak or suspected leak of unpublished price sensitive information. The employees and other stakeholders have direct access to the Chairperson of the Audit Committee for lodging concerns, if any, for review.

The Whistle Blower Policy is available on the website of your Company <https://www.controlprint.com/wp-content/uploads/Vigil-Mechanism-or-Whistle-Blower-Policy.pdf>

Your Company affirms that no director/employee has been denied access to the Chairman of the Audit Committee and that no complaints were received during the year.

RISK MANAGEMENT

Risk Management within the organization involves reviewing the operations of the organisation, identifying potential threats to the organization and the likelihood of their occurrence, and then taking appropriate actions to address the most likely threats.

The Company periodically reviews various risk and mitigates them through proper policies & processes.

Further, the Company has a Risk Management Committee, which frames, implement and monitor the risk management plan of the Company. The Committee is responsible for monitoring and reviewing the risk management plan and ensuring its effectiveness. The Audit Committee has additional oversight in the area of financial risks and controls. The major risks identified by the businesses and functions are systematically addressed through mitigating actions on a continuing basis. The development and implementation of risk management policy has been covered in the Management Discussion and Analysis, which forms part of this report

SECRETARIAL STANDARDS

The Company have devised proper systems to ensure compliance with the provisions of applicable Secretarial Standards issued by the Institute of Company Secretaries of India and that such systems are adequate and operating effectively. The company has complied with Secretarial Standard -1 and Secretarial Standard -2.

CREDIT RATING

The Company's financial discipline and prudence is reflected in the strong credit rating ascribed by CRISIL and ICRA Limited. The details of credit is disclosed in the Corporate Governance Report, which forms part of the Annual Report.

EMPLOYEES' STOCK OPTION SCHEME

During the financial year under review, the members of the Company had approved the introduction and implementation of 'Control Print Employee Stock Option Scheme 2025' ("Scheme"), for the employees of the Group (including subsidiary and associate company).

The Nomination and Remuneration Committee is powered to administer and monitor the said Scheme, which is in compliance with the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (SBEB Regulations).

COMPLIANCE WITH PROVISIONS OF SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

Your Company has in place a formal policy for the prevention of sexual harassment of its women employees in line with "The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013". During the year, there were no complaints received relating to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

PARTICULARS OF EMPLOYEES

In accordance with the provisions of Section 197(12) of the Act read with rules made thereunder, a statement containing the disclosures pertaining to remuneration and other details as required under the Act and the above Rules are provided in the Annual Report. The disclosures as specified under Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, have been appended to this Report as "Annexure F".

As per the provisions of Section 136(1) of the Act, the reports and accounts are being sent to all the Members of the Company. Details as required pursuant to Rule 5(2) and Rule 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 as amended are available for inspection by any Member and may write to the Company Secretary for the same, up to the date of the 35th AGM. Any Member interested in obtaining such information may write to the Company

Board's Report (Contd.)

Secretary at companysecretary@controlprint.com and the same will be furnished on such request.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS

During the year under review, there were no significant and material orders passed by the Regulators/Courts that would impact the going concern status of the Company and its future operations.

ENVIRONMENT AND SAFETY

Your Company is conscious of the importance of environmentally clean and safe operations. Your Company endeavours that the conduct of all operations are in such manner so as to ensure safety of all concerned, compliance of statutory and industrial requirements for environment protection and conservation of natural resources to the extent possible.

COMPLIANCE WITH MATERNITY BENEFIT ACT, 1961

The Company is compliant with the applicable provisions of the Maternity Benefit Act, 1961 and has policies, systems and processes in place to ensure ongoing compliance.

GENERAL

Your Directors state that no disclosure or reporting is required in respect of the following matters as there

were no transactions on these matters during the year under review:

- Issue of equity shares with differential rights as to dividend, voting or otherwise.
- No fraud has been reported by the Auditors to the Audit Committee or the Board.
- There has been no change in the nature of business of the Company.
- There is no proceeding pending under the Insolvency and Bankruptcy Code, 2016.
- There was no instance of one-time settlement with any Bank or Financial Institution.

APPRECIATION

Your Directors takes this opportunity to express their deep sense of gratitude to high degree of professionalism, commitment and dedication displayed by employees at all levels. Your Directors also wish to thank its esteemed corporate clients, dealers, agents, suppliers, technology partners, investors, Government Authorities and bankers for their continued support and faith reposed in the Company. Your Directors are also deeply grateful to the shareholders for the confidence and faith that they have demonstrated in the Company.

For and on behalf of the Board of Directors

Basant Kabra
Managing Director
(DIN: 00176807)

Shiva Kabra
Joint Managing Director
(DIN : 00190173)

Date: 20th May, 2026

Place: Mumbai

“Annexure - A” to the Board’s Report

Form AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)
Statement containing salient features of the financial statement of subsidiaries and Step-down Subsidiaries

in Lakhs)

1	Name of the subsidiary	Liberty Chemicals Private Limited	Innovative Codes (I) Private Limited	Control Print B.V.	Mark print B.V.	Control Print Packaging Private Limited	Codeology Group Ltd*	CP Italy S.r.l.#	Control Print MEA FZE
2	Date of Acquisition/ Incorporation	1 st April, 2011	25 th August, 2021	8 th June, 2022	5 th July, 2022	25 th March, 2023	28 th February, 2024	23 rd February, 2024	8 th January, 2025
3	Reporting period for the subsidiary concerned, if different from the holding company’s reporting period	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
4	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries.	INR	INR	Euro Exchange Rate 108.0500	Euro Exchange Rate 108.0500	INR	GBP Exchange Rate 123.6848	Euro Exchange Rate 108.0500	AED Exchange Rate 25.4550
5	Share capital	186.00	200.00	4,559.71	10.81	15.00	0.03	10.81	17.31
6	Reserves & surplus	18.98	20.28	(593.57)	831.78	(18.35)	516.59	(4,705.74)	(92.79)
7	Total assets	292.80	737.57	11,116.04	1,466.90	1.94	881.15	5,532.22	38.54
8	Total Liabilities	87.81	517.29	7,149.90	624.32	5.30	364.52	10,227.15	114.02
9	Investments	-	-	3,553.41	-	-	-	-	-
10	Turnover	-	1,624.19	-	1066.49	-	815.01	1585.10	14.22
11	Profit / (loss) before taxation	(8.11)	107.77	(264.90)	12.59	(0.95)	(282.85)	(2,515.99)	(72.97)
12	Provision for taxation	-	(16.10)	-	-	-	-	-	-
13	Profit after taxation	(8.11)	91.67	(264.90)	12.59	(0.95)	(282.85)	(2,515.99)	(72.97)
14	Proposed Dividend	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
15	% of shareholding	100%	80%	100%	90%	100%	50.49%	100%	100%

Figures of Statement of Profit and Loss related to Foreign Subsidiary Companies are translated at average annual rate for FY 25-26. Average Rate for EURO considered at 102.5069, for GBP considered at 118.5007 and for AED - 24.0692

- Names of Subsidiaries which have been liquidated or sold during the year: Nil
- Indian rupee equivalents of the figures given in foreign currencies in the accounts of the subsidiary companies, are based on the exchange rates as on 31st March, 2026.

For and on behalf of the Board of Directors

Basant Kabra

Managing Director
(DIN : 00176807)

Shiva Kabra

Joint Managing Director
(DIN : 00190173)

Jaideep Barve

Chief Financial Officer

Murli Manohar Thanvi

Company Secretary & Compliance Officer

Date : 20th May, 2026

Place : Mumbai

“Annexure - B” to the Board’s Report

INFORMATION UNDER SECTION 134 (3) (M) OF THE COMPANIES ACT, 2013 READ WITH RULE 8 (3) OF THE COMPANIES (ACCOUNTS) RULES, 2014 AND FORMING PART OF THE DIRECTORS’ REPORT FOR THE YEAR ENDED 31ST MARCH, 2026.

A. CONSERVATION OF ENERGY :	
Steps taken or impact on conservation of energy.	: Awareness trainings and programs are being provided to employees to promote energy-efficient practices across the organisation.
Steps taken by the Company for utilising alternate sources of energy	: <ol style="list-style-type: none"> 1. For Roof Top Solar Panel project, the quotation is almost finalized and the system is expected to be operational within the next six months. 2. The EV vehicle has already been procured.
Capital investment on energy conservation equipment	: Old 3-star individual AC units have been replaced with highly efficient VRF systems in the pending blocks.
B. TECHNOLOGY ABSORPTION:	
Efforts made in technology absorption	: <ol style="list-style-type: none"> 1. The Company has adopted the technology for Hi-Res Printer. 2. CPL also worked on new Printer Variant i.e Print and Apply Labeler. As per Form 1 .
C. FOREIGN EXCHANGE EARNING AND OUTGO:	
Activities relating to exports; initiative taken to increase exports; development of new export markets for product and service and export plans;	: Activities relating to exports : <ol style="list-style-type: none"> 1) Company has exported Printers and consumables to Srilanka, Bangladesh, Nepal, Bhutan, Kenya, Italy, Tanzania, Germany, Dubai, U.K and South Africa etc 2) Company has exported Components used in Printer Manufacturing to Co’s Technology Partners KBA-Metronic in Germany. Initiative taken to increase exports; The Company has started exporting components to KBA Metronic Plant to China and further looking possibility to export other components for Printer. Development of new export markets for product and service and export plans: Initiative taken to reduce the foreign exchange expenditure : To reduce the foreign exchange expenditure, the company has developed many components with the help of localize vendors. The skill for Manufacturing, Assembling and repairing printer’s PCB is developed at the Company’s Nalagarh and Guwahati Plant, with Indian vendors to save foreign exchange.
Total foreign exchange used and Earned	: Expenditure – ₹ 12,596.38 Lakhs Earning – ₹ 1,095.30 Lakhs

“Annexure - B” to the Board’s Report (Contd.)

FORM 1

Form of Disclosures of Particulars with respect to Absorption of Technology, Research and Development (R & D)

A. RESEARCH & DEVELOPMENT (R & D)

1.	Specify areas in which R & D carried out by the Company	<p>Coding & Marking Machine -</p> <ol style="list-style-type: none"> Thermal Ink Jet. - TIJ-MINI. Hi Resolution Printer. Laser Printers & new applications supporting faster line speeds. Higher capacity Cartridge for Thermal Ink Jet Hi Resolution Printer for UV Curing application. Pigmented Ink Large Character Printer Thermal Transfer Overprinter (with consumable protection) Thermal Ink Jet. - TIJ-MINI with Consumable Protection Developed successfully High Speed Hi-Res Printer with UV curing Ink. Development of Thermal Ink Jet with bigger capacity ink volume in Cartridge. This is unique product offered by Control Print and holding its IP rights Development of specialty Ink for Thermal Ink Jet Printer. Development of Thermal Ink Jet Printer for High Ambient Application.
2.	Benefits derived as a result of the R&D	Product reliability improved, product performance is enhanced hence new applications can be pitched.
3.	Future plan of action	<ol style="list-style-type: none"> Developing the Printing System with monodoses packing machines. Quality lab set up for the evaluation of laminate sheets Development of the Die set assemblies for the Monodose packing machines Development of the FEP and Cooling system more efficient as compared to current we are using.
4.	Expenditure on R & D	
	a) Capital	₹ 64.80 Lakhs
	b) Recurring	₹ 56.68 Lakhs
	c) Total	₹ 121.48 Lakhs
	d) Total R & D expenditure as a percentage of total turnover	0.27%

“Annexure - B” to the Board’s Report (Contd.)
B. TECHNOLOGY ABSORPTION, ADAPTATION AND INNOVATION

1.	Efforts in brief made towards technology absorption, adaptation and innovation	a) CPL has developed its own ink gravity ink system and recirculation systems for piezo inkjet series. b) Absorbing and adapting new models with nozzle sizes 42,50 and 50 microns sizes.
2.	Benefits derived as a result of the above efforts e.g. product Improvement, cost reduction, product development, imports substitution, etc.	a) Product reliability improved, product performance is enhanced hence new applications are be pitched. b) Product variance has increased, which will enable CPL to gain a competitive advantage over other companies.
3.	In case imported technology (imported during last five years reckoned from the beginning of the financial year)	
(a) Technology Imported		Year of Import
1.	Manufacture of Thermal Transfer Over Printer	2014
2.	Manufacture of HI Resolution Printer	2014
3.	Manufacture of Thermal Ink Jet Printer	2017
4.	Manufacture of Ink Cartridge for Thermal Ink Jet Printer	2018
5.	Manufacturing of Ink Cartridge CPL 210 ml Cartridge	2018
6.	Manufacturing of Thermal Ink Jet Printer. TIJ – MINI	2018
7.	Manufacturing of Thermal Ink Jet Printer TIJ -- MAXI	2019
8.	Development of Thermal Transfer Over printer	2022
9.	Manufacturing of next Generation Continuous Ink Jet Printer with Technology Partner (K & B) in Process	2022
10.	Manufacturing of new models with new nozzle sizes of 50, 55, 42 microns implemented.	2024
(b) Has technology been fully absorbed		All technologies have been fully absorbed except No.10 which is in Process.
1.	Manufacture of Large Character and Ink Jet Inks	
2.	Manufacture of Hot Quick Coder	
3.	Use of electronic for protection of consumables in Different Printers	
4.	Manufacture of Thermal Transfer Over Printer	
5.	Manufacture of HI Resolution Printer	
6.	Manufacture of Thermal Ink Jet Printer	
7.	Manufacture of Ink Cartridge for Thermal Ink Jet Printer (Filling of Empty Cartridges).	
8.	Manufacturing of the INK for Thermal Ink Jet Printer.	
9.	Manufacturing of the HI RES Printer’s with Specialty UV Ink Application	
10.	Manufacturing of the Specialty INK for Ink Jet Printer.	
11.	Manufacturing of the INK’s for Hi-Res Printer	These models have been manufactured primarily for demonstration purposes. We have already received a few orders, and following complete customer satisfaction – both in terms of service and performance – we plan to fully adopt and commercialise these models for regular sales.
(c) If not fully absorbed, areas where this has not taken place reason thereof and future plan of action		
11.	Manufacturing of new models with new nozzle sizes of 50, 55, 42 microns implemented	

“Annexure - C” to the Board’s Report

BUSINESS RESPONSIBILITY & SUSTAINABILITY REPORT

SECTION A: GENERAL DISCLOSURES

I. Details of the listed entity:

1. Corporate Identity Number (CIN) of the Listed Entity	L22219MH1991PLC059800							
2. Name of the Listed Entity	Control Print Limited							
3. Year of incorporation	14-01-1991							
4. Registered office address	C-106, Hind Saurashtra Industrial Estate, Andheri-Kurla Road, Marol Naka, Andheri (East), Mumbai 400059							
5. Corporate address	C-106, Hind Saurashtra Industrial Estate, Andheri-Kurla Road, Marol Naka, Andheri (East), Mumbai 400059							
6. E-mail	Companysecretary@controlprint.com							
7. Telephone	+91 22 28599065/66938900							
8. Website	www.controlprint.com							
9. Financial year for which reporting is being done	1 st April, 2025 – 31 st March, 2026							
10. Name of Stock Exchange (s) where shares are listed	<table border="1"> <thead> <tr> <th>Name of the Exchange</th> <th>Stock Code</th> </tr> </thead> <tbody> <tr> <td>BSE Ltd.</td> <td>522295</td> </tr> <tr> <td>National Stock Exchange of India Ltd.</td> <td>CONTROLPR</td> </tr> </tbody> </table>	Name of the Exchange	Stock Code	BSE Ltd.	522295	National Stock Exchange of India Ltd.	CONTROLPR	
Name of the Exchange	Stock Code							
BSE Ltd.	522295							
National Stock Exchange of India Ltd.	CONTROLPR							
11. Paid-up Capital	₹ 1599.42 Lakhs							
12. Name and contact details (telephone, email address) of the person who may be contacted in case of any queries on the BRSR report	<p>Murli Manohar Thanvi Company Secretary & Compliance Officer 022 2859 9065 Companysecretary@controlprint.com</p>							
13. Reporting boundary - Are the disclosures under this report made on a standalone basis (i.e. only for the entity) or on a consolidated basis (i.e. for the entity and all the entities which form a part of its consolidated financial statements, taken together).	The disclosures in this report are provided on a standalone basis for Control Print Limited.							
14. Name of assurance or assessment provider	Not Applicable for the reporting period as per SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2025/42 dt. 28 th March 2025.							
15. Type of assurance or assessment obtained	Not Applicable for the reporting period as per SEBI Circular No. circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2025/42 dt. 28 th March, 2025.							

II. Products/services

16. Details of business activities (accounting for 90% of the turnover):

S. No.	Description of Main Activity	Description of Business Activity	% of Turnover of the entity
1.	Manufacturing	Printing, reproduction of recorded media	84.51
2.	Support service to Organizations	Rental and leasing of motor vehicles, machinery, equipment, capital goods, etc. activities	15.49

“Annexure - C” to the Board’s Report (Contd.)
17. Products/Services sold by the entity (accounting for 90% of the entity’s Turnover):

S. No.	Product/Service	NIC Code	% of Turnover contributed
1.	Manufacture of printing ink	20223	61.00
2.	Manufacture of printers etc.	26204	14.51
3.	Manufacture of other general-purpose machinery	2819	09.00
4.	Other manufacturing not elsewhere classified	82990	15.49

III. Operations
18. Number of locations where plants and/or operations/offices of the entity are situated:

Location	Number of plants	Number of offices	Total
National	2	10	12
International	-	1	1*

*Note: The Company has a branch office located in Sri Lanka.

19. Markets served by the entity:
a. Number of locations

Locations	Number
National (No. of States & UTs)	28 states & 8 Union Territories
International (No. of Countries)	19*

*Note: The Company has a broad international presence, serving markets across Asia, Africa, Europe, and the Middle -East, including countries like Germany, the UK, Saudi Arabia, Bangladesh, Kenya, and Indonesia, among others.

b. What is the contribution of exports as a percentage of the total turnover of the entity?

Exports contribute 2.46% of the Company’s total turnover. To strengthen its international presence, the Company intends to expand its export operations through its wholly owned subsidiary, Control Print MEA FZE, thereby reinforcing its strategic focus on global market growth.

c. A brief on types of customers:

The Company operates within the Business-to-Consumer (B2C) segment, with its clientele comprising exclusively of corporate entities. It delivers services to businesses across a diverse range of industries, including agrochemicals and seeds, automotive, beverages, cables and wires, cement, chemicals and lubricants, electronics, FMCG, food, healthcare, packaging and packaging materials, plywood, tubes and extruded plastics, rubber and tyres, steel and metals, and textiles.

IV. Employees
20. Details as at the end of Financial Year:
a. Employees and workers (including differently abled):

S. No.	Particulars	Total (A)	Male		Female	
			No. (B)	% (B/A)	No. (C)	% (C/A)
EMPLOYEES						
1.	Permanent (D)	632	583	92.25	49	7.75
2.	Other than Permanent (E)	67	67	100.00	0	0.00
3.	Total employees (D + E)	699	650	92.99	49	7.01

“Annexure - C” to the Board’s Report (Contd.)

S. No.	Particulars	Total (A)	Male		Female	
			No. (B)	% (B/A)	No. (C)	% (C/A)
WORKERS						
4.	Permanent (F)	190	170	89.47	20	10.53
5.	Other than Permanent (G)	0	0	0.00	0	0.00
6.	Total workers (F + G)	190	170	89.47	20	10.53

b. Differently abled Employees and workers:

S. No.	Particulars	Total (A)	Male		Female	
			No. (B)	% (B/A)	No. (C)	% (C/A)
DIFFERENTLY ABLED EMPLOYEES						
1.	Permanent (D)	2	2	100.00	0	0.00
2.	Other than Permanent (E)	0	0	0.00	0	0.00
3.	Total employees (D + E)*	2	2	100.00	0	0.00
DIFFERENTLY ABLED WORKERS						
4.	Permanent (F)	0	0	0.00	0	0.00
5.	Other than Permanent (G)	0	0	0.00	0	0.00
6.	Total workers (F + G)	0	0	0.00	0	0.00

21. Participation/Inclusion/Representation of women

	Total (A)	No. and percentage of Females	
		No. (B)	% (B/A)
Board of Directors	7	2	28.57
Key Management Personnel	2	0	0.00

Note:

- i. Board of Directors includes: Managing Director, Joint Managing Director, Non-executive Non independent director and 4 Independent Directors.
- ii. Key Management Personnel includes: Company Secretary and Chief Financial Officer.

22. Turnover rate for permanent employees and workers (in percent)

	2025-26			2024-25			2023-24		
	Male	Female	Total	Male	Female	Total	Male	Female	Total
Permanent Employees	28.45	55.67	42.06	20.86	31.91	21.76	21.26	21.98	21.32
Permanent Workers	7.43	5.13	6.28	4.02	10.53	4.66	9.91	21.05	15.48

Note: The Company experienced an increase in turnover during the year and is focused on strengthening retention measures while continuing to attract new talent to meet business needs.

“Annexure - C” to the Board’s Report (Contd.)

V. Holding, Subsidiary and Associate Companies (including joint ventures)

23. (a) Names of holding/subsidiary/associate companies/joint ventures

S. No.	Name of the holding/subsidiary/ associate companies/joint ventures (A)	Indicate whether holding/ Subsidiary/ Associate/Joint Venture	% of shares held by listed entity	Does the entity indicated at column A, participate in the Business Responsibility initiatives of the listed entity? (Yes/No)
1.	Liberty Chemicals Private Limited	Wholly Owned Subsidiary	100.00	No
2.	Innovative Codes (I) Private Limited	Subsidiary	80.00	No
3.	Control Print B.V.	Wholly Owned Subsidiary	100.00	No
4.	Mark Print B.V.	Subsidiary	90.00	No
5.	Control Print Packaging Private Limited	Wholly Owned Subsidiary	100.00	No
6.	Codeology Group Limited	Subsidiary	50.49	No
7.	CP Italy S.r.l.	Wholly Owned Subsidiary	100.00	No
8.	Control Print MEA FZE	Wholly Owned Subsidiary	100.00	No

VI. CSR Details

(i) Whether CSR is applicable as per section 135 of Companies Act, 2013: Yes

(ii) Turnover (in ₹) - 44,594.94 Lakhs

(iii) Net worth (in ₹) - 46,478.17 Lakhs

VII. Transparency and Disclosures Compliances

25. Complaints/Grievance on any of the principles (Principles 1 to 9) under the National Guidelines on Responsible Business Conduct:

Stakeholder group from whom complaint is received	Grievance Redressal Mechanism in Place (Yes/No) (If Yes, then provide web-link for grievance redress policy)	2025-26			2024-25		
		Number of complaints filed during the year	Number of complaints pending resolution at close of the year	Remarks	Number of complaints filed during the year	Number of complaints pending resolution at close of the year	Remarks
Communities	Yes. The Company maintains regular communication with local communities and addresses their concerns through its official website.	0	0	NA	0	0	NA
Investors (other than shareholders)	Yes, the Company has established dedicated channels for grievance redressal, the details of which are provided at the following link: https://controlprint.com/investors/investors-contact/	0	0	NA	0	0	Nil

“Annexure - C” to the Board’s Report (Contd.)

Stakeholder group from whom complaint is received	Grievance Redressal Mechanism in Place (Yes/No) (If Yes, then provide web-link for grievance redress policy)	2025-26			2024-25		
		Number of complaints filed during the year	Number of complaints pending resolution at close of the year	Remarks	Number of complaints filed during the year	Number of complaints pending resolution at close of the year	Remarks
Shareholders	Yes, the Company has implemented the grievance redressal mechanisms prescribed by Securities and Exchange Board of India (SEBI), including the SEBI Complaints Redress System (SCORES) and Online Dispute Resolution (Smart ODR) Platform. Shareholders may register their grievances through these platforms at the following link: https://scores.gov.in . Complaints are addressed and resolved by the Registrar and Transfer Agent (RTA) in coordination with the Company, in accordance with the procedures prescribed by the Securities and Exchange Board of India (SEBI).	13	0	NA	4	2	Out of 4 complaints received from shareholders, 2 were resolved during the reporting year, while the remaining 2 were resolved on 9 April 2025.
Employees and workers	Yes, the Company has implemented an Employee Grievance Policy to effectively address the concerns and grievances of its employees and workers. https://controlprint.com/disclosures-under-regulation-46-of-sebi-lodr-regulations-2015/	0	0	NA	0	0	NA
Customers	Yes, the Company has established dedicated channels for grievance redressal, the details of which are provided at the link below. https://controlprint.com/service/support .	7	2	The Company has resolved these post closure of financial year	4	1	The Company has resolved these post closure of financial year
Value Chain Partners	Yes, the relevant details are provided at the following link: https://controlprint.com/investors/corporate-governance-new/ https://controlprint.com/investors/corporate-governance-new/	0	0	NA	0	0	NA
Other (please specify)	Not applicable	0	0	NA	0	0	NA

“Annexure - C” to the Board’s Report (Contd.)

26. Overview of the entity’s material responsible business conduct issues pertaining to environmental and social matters that present a risk or an opportunity to your business, rationale for identifying the same, approach to adapt or mitigate the risk along-with its financial implications¹

S. No.	Material issue identified	Indicate whether risk or opportunity (R/O)	Rationale for identifying the risk/opportunity	In case of risk, approach to adapt or mitigate	Financial implications of the risk or opportunity (Indicate positive or negative implications)
1	Energy Management	Risk	Transitioning to alternative or renewable energy sources may result in increased operational costs and could pose challenges in keeping pace with evolving energy regulations, thereby potentially affecting both profitability and regulatory compliance.	To mitigate this risk, the Company is adopting a phased and strategically aligned transition towards alternative and renewable energy sources, ensuring a balance between sustainability objectives and cost efficiency. It is undertaking detailed cost-benefit assessments prior to implementation and actively leveraging available government incentives and long-term power procurement arrangements to manage cost implications. The Company is also strengthening its regulatory monitoring and compliance mechanisms to remain aligned with evolving energy requirements. In parallel, it is investing in energy efficiency initiatives and deploying advanced energy management systems to optimize consumption and offset potential increases in operational costs.	Negative. *There has been no negative impact in the reporting period of 2025-26.

¹ Material issues identified are referred from the Sustainability Accounting Standards Board (SASB) 2023-24 version. SASB Standards are maintained and enhanced by the International Sustainability Standards Board (ISSB). This follows the SASB’s merger with the International Integrated Reporting Council (IIRC) into the Value Reporting Foundation (VRF) and subsequent consolidation into the IFRS® Foundation in 2022. The latest standards have been accessed at <https://sasb.ifrs.org/> on 11th June, 2026 at 11:00 IST

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S. No.	Material issue identified	Indicate whether risk or opportunity (R/O)	Rationale for identifying the risk/opportunity	In case of risk, approach to adapt or mitigate	Financial implications of the risk or opportunity (Indicate positive or negative implications)
2	Workforce Health & Safety	Risk	The use of heavy machinery and exposure to electrical hazards place employees at considerable risk of injury. Insufficient safety measures may result in workplace accidents, leading to potential litigation, operational disruptions, and elevated healthcare and insurance costs, thereby impacting the organization’s financial performance and reputational standing.	In response to this risk, the Company is strengthening its occupational health and safety framework by implementing comprehensive safety protocols and regular risk assessments across operations. It is investing in advanced safety equipment, machine guarding systems, and preventive maintenance to minimize exposure to hazards. The Company is also conducting periodic employee training and awareness programs to reinforce safe work practices. Additionally, it is enhancing incident monitoring and reporting mechanisms, along with ensuring compliance with applicable safety regulations, to reduce the likelihood of accidents and associated financial and reputational impacts.	Negative. *There has been no negative impact in the reporting period of 2025-26.
3	Fuel Economy & Emissions in Use-phase	Opportunity	Heightened regulatory expectations and growing customer preference for energy-efficient, low-emission products present a strategic opportunity for companies that innovate in this space. By developing printers with reduced power consumption and lower emissions, Control Print can strengthen its brand equity, expand market share, and mitigate exposure to future compliance-related costs.	N/A	Positive

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S. No.	Material issue identified	Indicate whether risk or opportunity (R/O)	Rationale for identifying the risk/opportunity	In case of risk, approach to adapt or mitigate	Financial implications of the risk or opportunity (Indicate positive or negative implications)
4	Materials Sourcing	Risk	Reliance on critical raw materials with limited substitutes and geographically concentrated sourcing exposes Control Print to potential supply chain disruptions, input cost volatility, and geopolitical risks. Such factors may adversely affect production schedules, cost efficiency, and overall business continuity.	To mitigate this risk, the Company is strengthening its supply chain resilience by diversifying sourcing strategies and identifying alternative suppliers where feasible. It is actively monitoring geopolitical developments and market conditions to anticipate potential disruptions and manage input cost volatility. The Company is also optimizing inventory management practices and establishing strategic supplier partnerships to ensure continuity of supply. Additionally, ongoing efforts to explore material substitution and improve procurement efficiency support greater operational stability and cost control.	Negative. *There has been no negative impact in the reporting period of 2025-26.
5	Remanufacturing and Materials Efficiency	Opportunity	Adopting remanufacturing strategies enables Control Print to optimize raw material consumption, reduce production costs, and unlock additional revenue streams through the resale of refurbished printers. This approach aligns with sustainability objectives, minimizes waste generation, and strengthens customer loyalty while enhancing brand differentiation.	N/A	Positive

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SECTION B: MANAGEMENT AND PROCESS DISCLOSURES

This section is aimed at helping businesses demonstrate the structures, policies and processes put in place towards adopting the NGRBC Principles and Core Elements.

Disclosure Questions		P1	P2	P3	P4	P5	P6	P7	P8	P9
Policy and management processes										
1.	a. Whether your entity’s policy/policies cover each principle and its core elements of the NGRBCs. (Yes/No)	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
	b. Has the policy been approved by the Board? (Yes/No)	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
	c. Web Link of the Policies, if available	https://controlprint.com/investors/corporate-governance-new/								
Sr. No.	Name of policy	Link to Policy							Which Principles each policies goes into	
1.	Dividend Distribution Policy	https://controlprint.com/wp-content/uploads/Dividned-Distribution-Policy.pdf							P1	
2.	Related Party Transactions	https://controlprint.com/wp-content/uploads/Related-Party-Transactions-Policy-Final-Clean.pdf							P1	
3.	Health, Safety and Environment Policy	https://controlprint.com/wp-content/uploads/Health-Safety-and-Environment-Policy.pdf							P2, P6	
4.	Code of Conduct for Board Members and Senior Management	https://controlprint.com/wp-content/uploads/Code-of-Conduct-24.pdf							P1, P7	
5.	Code of Practices and Procedures for Fair-Disclosure	https://controlprint.com/wp-content/uploads/Code-of-Practices-and-Procedures-for-Fair-Disclosure.pdf							P1	
6.	Vigil-Mechanism or Whistle-Blower Policy	https://controlprint.com/wp-content/uploads/Vigil-Mechanism-or-Whistle-Blower-Policy.pdf							P1, P3	
7.	Nomination and Remuneration Policy	https://controlprint.com/wp-content/uploads/Nomination_and_Remuneration-Policy.pdf							P5	
8.	Policy for determining material subsidiaries	https://controlprint.com/wp-content/uploads/Policy-for-Determining-Material-Subsidiary.pdf							P1	
9.	Familiarisation programme	https://controlprint.com/wp-content/uploads/Familiarisation-Programme-for-Independent-Directors.pdf							P1	
10.	Policy on Determination of Materiality of Events and Information	https://controlprint.com/wp-content/uploads/Policy-on-Determination-of-Materiality-of-Events-and-Information.pdf							P1	
11.	Policy on Preservation of Documents	https://controlprint.com/wp-content/uploads/Policy-on-Preservation-of-Documents.pdf							P1	
12.	Corporate Social Responsibility Policy	https://controlprint.com/wp-content/uploads/Corporate-Social-Responsibility-Policy.pdf							P4, P8	
13.	Risk Management Policy	https://controlprint.com/wp-content/uploads/Risk-Management-Policy.pdf							P2	
14.	POSH Policy	Intranet							P5	
15.	Leave Policy	Intranet							P3	
16.	Privacy Policy	Intranet							P9	
17.	BRSR Policy	Intranet							P1 – P9	
18.	Social Media Policy	Intranet							P9	
19.	Attendance Policy	Intranet							P3	
20.	Employee Handbook and/or HR Policy Document	Intranet							P1, P3	
21.	Leave Policy	Intranet							P3	
22.	Recruitment and Onboarding Policy	Intranet							P3	

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Disclosure Questions	P1	P2	P3	P4	P5	P6	P7	P8	P9
2. Whether the entity has translated the policy into procedures. (Yes/No)					Yes				
3. Do the enlisted policies extend to your value chain partners? (Yes/No)					Yes				
4. Name of the national and international codes/certifications/labels/standards (e.g. Forest Stewardship Council, Fairtrade, Rainforest Alliance, Trusted) standards (e.g. SA 8000, OHSAS, ISO, BIS) adopted by your entity and mapped to each principle.	Certifications Applicable to Plant Locations (Nalagarh & Guwahati): <ul style="list-style-type: none"> i. ISO 9001:2015 – Quality Management System (Principle 1 and 2) ii. ISO 14001:2015 – Environmental Management System (Principle 6) iii. ISO 45001:2018 – Occupational Health and Safety Management System (Principle 3) iv. 5S Workplace Organization System Certification (Principle 2 and 3) v. Bureau of Indian Standards Certification – IS 13252:2010 and IS 9473:2002 (Principle 1 and 2) Certifications Applicable to Office Location (Andheri, Mumbai) and Other Locations: <ul style="list-style-type: none"> i. Bureau of Indian Standards (BIS) – As applicable 								
5. Specific commitments, goals and targets set by the entity with defined timelines, if any.	The Company has comprehensive ESG (Environmental, Social, and Governance) objectives encompassing key focus areas, including responsible product management, water neutrality, energy efficiency, biodiversity conservation, workplace safety, and the promotion of an inclusive, fair, and engaging work environment. These goals further extend to effective water management, robust governance practices, ethical conduct, transparency, quality assurance, accountability, and the development of a sustainable supply chain.								
6. Performance of the entity against the specific commitments, goals and targets along-with reasons in case the same are not met.									

Governance, leadership and oversight
7. Statement by director responsible for the business responsibility report, highlighting ESG related challenges, targets and achievements.

Central to our Company's philosophy is an unwavering commitment to sustainability and responsible growth. We systematically integrate environmental and social responsibility across all facets of our operations, ensuring that our business not only generates meaningful value but also delivers enduring, positive impact for the communities and ecosystems we serve.

Among our strategic priorities is the comprehensive management of plastic waste. Through strategic alliances with specialized third-party agencies, we have established a robust and scalable framework for the recycling of all plastic waste streams – encompassing packaging materials and beyond. This initiative is a testament to our dedication to advancing a circular economy and our resolve to continuously reduce our environmental footprint.

We have also made notable progress in advancing employee health and safety through the adoption of ISO 45001:2018 – the international standard for occupational health and safety management. This milestone reflects our unwavering commitment to creating a safe, secure, and supportive workplace environment. While challenges persist in aligning rapid business growth with evolving ESG expectations, we remain resolute in our pursuit of ambitious targets such as achieving water neutrality, advancing energy efficiency, and promoting inclusive workplace practices. Our initiatives are guided by principles of transparency, ethical conduct, strong governance, and a dedication to continuous improvement.

Through these collective efforts, we aim not just to meet compliance standards but to become a force for sustainable transformation—leading by example and inspiring meaningful change beyond our own operations.

– Basant Kabra, Managing Director

– Shiva Kabra, Joint Managing Director

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8. **Details of the highest authority responsible for implementation and oversight of the Business Responsibility policy (ies).**

Basant Kabra, Managing Director

DIN: 00176807

Telephone number: +91 022-2859 9065

Email ID: Kabra_bs@controlprint.com

Shiva Kabra, Joint Managing Director

DIN: 00190173

Telephone number: +91 022-2859 9065

Email ID: shiva@controlprint.com

9. **Does the entity have a specified Committee of the Board/Director responsible for decision making on sustainability related issues? (Yes/No). If yes, provide details.**

No, While there is no dedicated committee solely focused on sustainability-related decision-making, the Company addresses ESG matters through existing Board-level committees, including the Risk Management Committee, the Stakeholder Relationship Committee, and the Corporate Social Responsibility (CSR) Committee. These committees collectively oversee and guide key aspects of the Company’s sustainability agenda as part of their broader mandates.

10. **Details of Review of NGRBCs by the Company:**

Subject for Review	Indicate whether review was under taken by Director/Committee of the Board/Any other Committee									Frequency (Annually (A)/Half yearly (H)/Quarterly (Q)/Any other - please specify)								
	P1	P2	P3	P4	P5	P6	P7	P8	P9	P1	P2	P3	P4	P5	P6	P7	P8	P9
Performance against above policies and follow up action	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Compliance with statutory requirements of relevance to the principles, and, rectification of any non-compliances	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes

P1 P2 P3 P4 P5 P6 P7 P8 P9

11. **Has the entity carried out independent assessment/evaluation of the working of its policies by an external agency? (Yes/No). If yes, provide name of the agency.**

Yes. Dhir & Dhir Associates, a reputed law firm, evaluated the implementation and adequacy of our policies and confirmed their effectiveness.

12. **If answer to question (1) above is “No” i.e. not all Principles are covered by a policy, reasons to be stated:**

Questions	P1	P2	P3	P4	P5	P6	P7	P8	P9
The entity does not consider the Principles material to its business (Yes/No)	NA	NA	NA	NA	NA	NA	NA	NA	NA
The entity is not at a stage where it is in a position to formulate and implement the policies on specified principles (Yes/No)	NA	NA	NA	NA	NA	NA	NA	NA	NA
The entity does not have the financial or/ human and technical resources available for the task (Yes/No)	NA	NA	NA	NA	NA	NA	NA	NA	NA
It is planned to be done in the next financial year (Yes/No)	NA	NA	NA	NA	NA	NA	NA	NA	NA

“Annexure - C” to the Board’s Report (Contd.)

PRINCIPLE 1: Businesses should conduct and govern themselves with integrity, and in a manner that is Ethical, Transparent and Accountable.

Essential Indicators

1. Percentage coverage by training and awareness programmes on any of the Principles during the financial year:

Segment	Total Number of training and awareness programmes held	Topics/principles covered under the training and its impact	% age of persons in respective category covered by the awareness programmes
Board of Directors	5	Matters covering the Company's and subsidiaries' business and operations, Industry, and regulatory updates.	100.00
Key Managerial Personnel	5	Matters covering the Company's and subsidiaries' business and operations, Industry, and regulatory updates.	100.00
Employees other than BoD and KMPs	22	Fire & Safety, Quality Circle Introduction, Chemical base fire training, Uses of DG for Fire Pump & Fire Hydrant, Uses of Foam Type Mobile Unit, and Segregation of Waste & Its importance.	100.00
Workers	12	Fire & Safety, Quality Circle Introduction, Chemical base fire training, Uses of DG for Fire Pump & Fire Hydrant, Uses of Foam Type Mobile Unit, and Segregation of Waste & Its importance.	100.00

2. Details of fines/penalties/punishment/award/compounding fees/settlement amount paid in proceedings (by the entity or by directors/KMPs) with regulators/law enforcement agencies/judicial institutions, in the financial year (basis the materiality as specified in Regulation 30 of SEBI (Listing Obligations and Disclosure Obligations) Regulations, 2015 and as disclosed on the entity’s website)

Monetary					
	NGRBC Principle	Name of the regulatory/enforcement agencies/judicial institutions	Amount (in ₹)	Brief of the Case	Has an appeal been preferred? (Yes/No)
Penalty/Fine Settlement Compounding Fee	The Company, it’s Directors, and/or Key Managerial Personnel (KMPs) have not been subject to any instances meeting the thresholds prescribed under the Materiality Policy requiring payment of fines, penalties, punishments, awards, compounding fees, or settlement amounts during the financial year.				
Non-Monetary					
Imprisonment Punishment	The Company, its Directors, and/or Key Managerial Personnel (KMPs) have not been subject to any instances meeting the thresholds prescribed under the Materiality Policy requiring payment of fines, penalties, punishments, awards, compounding fees, or settlement amounts during the financial year.				

3. Of the instances disclosed in Question 2 above, details of the Appeal/Revision preferred in cases where monetary or non-monetary action has been appealed.

Case Details	Name of the regulatory/enforcement agencies/judicial institutions
Not Applicable	

4. Does the entity have an anti-corruption or anti-bribery policy? If yes, provide details in brief and if available, provide a web-link to the policy.

The Company does not have a standalone Anti-Bribery and Anti-Corruption (ABAC) policy; however, it has implemented a comprehensive Code of Conduct applicable to the Board of Directors, Senior Management, and all employees. The Code addresses key ethical aspects, including avoidance of conflicts of interest, prohibition of bribery, kickbacks, and any other improper payments or practices.

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Further, the Company has established a Whistle-blower Policy and regularly promotes awareness of these policies through various training and sensitization programmes. These measures reflect the Company’s strong commitment to upholding high standards of corporate governance and fostering a culture of integrity and ethical business conduct. The relevant policies are available on the Company’s website.

The web link for the policies: <https://controlprint.com/investors/corporate-governance-new/>

5. Number of Directors/KMPs/employees/workers against whom disciplinary action was taken by any law enforcement agency for the charges of bribery/corruption:

	2025-26	2024-25
Directors	No actions were initiated against any of the Directors, Key Managerial Personnel (KMPs), employees, or workers during these reporting years.	
KMPs		
Employees		
Workers		

6. Details of complaints with regard to conflict of interest:

	2025-26		2024-25	
	Number	Remarks	Number	Remarks
Number of complaints received in relation to issues of conflict of interest of the Directors	No complaints of this nature were received during the reporting years.			
Number of complaints received in relation to issues of Conflict of Interest of the KMPs				

7. Provide details of any corrective action taken or underway on issues related to fines/penalties/action taken by regulators/law enforcement agencies/judicial institutions, on cases of corruption and conflicts of interest.

No corrective actions or regulatory measures related to corruption or conflicts of interest were required or implemented.

8. Number of days of accounts payables ((Accounts payable *365)/Cost of goods/services procured) in the following format²:

	2025-26	2024-25
Number of days of accounts payables	60.06	53.08

9. Open-ness of Business

Provide details of concentration of purchases and sales with trading houses, dealers and related parties along-with loans and advances & investments, with related parties, in the following format³:

Parameter	Metrics	2025-26	2024-25
Concentration of Purchases	a. Purchases from Trading houses as % of total purchases	NIL	NIL
	b. Number of trading houses where purchases and made from		
	c. Purchases from top 10 trading houses as % of total purchases from trading houses		

² The above calculations are in accordance with Part B, Attribute 9 of the Industry Standards Note (December 2024) on the Business Responsibility and Sustainability Report (BRSR) Core, jointly issued by ASSOCHAM, CII, and FICCI, pursuant to Regulation 34(2) of the SEBI (LODR) Regulations, 2015, and as per SEBI Circular No. SEBI/HO/CFD/CFD-SEC-2/P/CIR/2023/122.

³ The above calculations are in accordance with Part B, Attribute 9 of the Industry Standards Note (December 2024) on the Business Responsibility and Sustainability Report (BRSR) Core, jointly issued by ASSOCHAM, CII, and FICCI, pursuant to Regulation 34(2) of the SEBI (LODR) Regulations, 2015, and as per SEBI Circular No. SEBI/HO/CFD/CFD-SEC-2/P/CIR/2023/122.

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Parameter	Metrics	2025-26	2024-25
Concentration of Sales	a. Sales to dealers/distributors as % of total sales		
	b. Number of dealers/distributors to whom sales are made		
	c. Sales to top 10 dealers/distributors as % of total sales to dealers/distributors		
Share of RPTs in	a. Purchases (Purchases with related parties/ Total Purchases)	3.25%	2.45%
	b. Sales (Sales to related parties/Total Sales)	1.15%	0.90%
	c. Loans & advances (Loans & advances given to related parties/Total loans & advances)	30.28%	37.69%
	d. Investments (Investments in related parties/ Total Investments made)	0.00%	100.00%

* The Company operates in B2C where all our customers are corporate entities with no dealers/distributors.

Leadership Indicators
1. Awareness programmes conducted for value chain partners on any of the Principles during the financial year:

Total number of awareness programmes held	Topic/principles covered under the training	% age of value chain partners covered (by value of business done with such partners) that were assessed
12	The value chain partners are trained predominantly on five primary activities - inbound operations, outbound logistics, marketing, sales and service - and four secondary activities - procurement and purchasing, human resource management (HRM), technological development and Company infrastructure.	100.00

2. Does the entity have processes in place to avoid/manage conflict of interests involving members of the Board? (Yes/No). If yes, provide details of the same.

Yes, the Company has established a Code of Conduct for the Board of Directors and Senior Management personnel, which provides clear guidelines on identifying, avoiding, and disclosing actual or potential conflicts of interest involving the Company. Board members and Senior Management personnel are required to annually disclose their interests in entities, firms, or associations, and the Company ensures that all necessary approvals, in accordance with applicable laws and internal policies, are obtained prior to entering into transactions with such entities or individuals.

Additionally, the Company maintains strong governance practices through Board committees comprising adequately represented independent members and complying with all applicable regulatory requirements relating to composition and independence. Members serving on the Audit Committee and Nomination & Remuneration Committee are free from any conflict of interest. During the year, the Company did not undertake any material Related Party Transactions (RPTs) with entities associated with Directors or senior executives.

“Annexure - C” to the Board’s Report (Contd.)

PRINCIPLE 2: Businesses should provide goods and services in a manner that is sustainable and safe

Essential Indicators

1. **Percentage of R&D and capital expenditure (capex) investments in specific technologies to improve the environmental and social impacts of product and processes to total R&D and capex investments made by the entity, respectively.**

	2025-26	2024-25	Details of Improvements in environmental and social impacts
R&D	0.99%	5.97%	The Company’s Research and Development (R&D) division remains focused on strengthening manufacturing capabilities through ongoing innovation and technological advancement. As part of its commitment to optimizing energy consumption, the Company continuously evaluates and refines its manufacturing processes to reduce, and where possible eliminate, effluent emissions. By leveraging advanced technologies, the Company is able to manufacture energy-efficient, cost-effective products with enhanced durability and longer operational lifespans. Furthermore, through collaborative efforts with technology partners, the Company’s R&D engineers have successfully developed high-quality and robust products that deliver strong performance while supporting sustainability objectives.
Capex	14.86%	1.80%	

2. **a. Does the entity have procedures in place for sustainable sourcing? (Yes/No)**

Yes, the Company has established procedures to promote sustainable sourcing, ensuring that materials are procured from suppliers who demonstrate a commitment to environmental stewardship and responsible practices that benefit local communities. In addition, the Company promotes sustainability across its supply chain by requiring all suppliers and vendors to adhere to a comprehensive Code of Conduct. This Code outlines expectations regarding the maintenance of safe and fair working conditions and strictly prohibits practices such as child labour, forced labour, and any form of human rights violations. Through the enforcement of these standards, the Company seeks to ensure that its commitment to ethical sourcing and sustainability is consistently upheld across its supply chain.

- b. If yes, what percentage of inputs were sourced sustainably?**

Approximately 90% of the Company’s inputs were sourced through sustainable practices, reflecting its continued commitment to responsible procurement and environmental stewardship.

3. **Describe the processes in place to safely reclaim your products for reusing, recycling and disposing at the end of life, for (a) Plastics (including packaging) (b) E-waste (c) Hazardous waste and (d) other waste.**

- i. Plastics (Including Packaging)**

The Company has implemented a structured mechanism for the collection and recycling of plastic waste, covering all packaging materials. In line with the Extended Producer Responsibility (EPR) framework, the Company partners with certified external agencies to facilitate the responsible collection, segregation, and recycling of plastic waste. This approach ensures that plastic materials are effectively diverted from landfills and reintegrated into the recycling stream, thereby reducing environmental impact and supporting sustainable waste management practices.

- ii. E-Waste**

To ensure the responsible management and disposal of electronic waste, the Company has implemented a buyback and exchange program for end-of-life printers. Under this initiative, customers are encouraged to return obsolete devices in exchange for new products. The Company then collects the returned units, undertakes systematic dismantling, and segregates the components in accordance with applicable e-waste classification standards. Subsequently, these materials are transferred to authorized recycling facilities, such as Ortech India Corporation, to ensure proper processing, resource recovery, and compliance with the Extended Producer Responsibility (EPR) framework.

“Annexure - C” to the Board’s Report (Contd.)
iii. Hazardous Waste

The Company follows well-defined protocols for the safe disposal of hazardous waste, including scrap materials and consumables classified under hazardous categories. Such waste is handled exclusively by registered and authorized disposal agencies approved by the relevant regulatory authorities. This ensures adherence to applicable statutory requirements while mitigating the risk of environmental contamination and supporting responsible waste management practices.

iv. Non-Hazardous Waste

For non-hazardous waste streams, the Company collaborates with local regulatory authorities or authorized waste management service providers to ensure their proper disposal or recycling. This approach ensures compliance with municipal regulations while promoting responsible and sustainable waste management practices.

4. Whether Extended Producer Responsibility (EPR) is applicable to the entity’s activities (Yes/No). If yes, whether the waste collection plan is in line with the Extended Producer Responsibility (EPR) plan submitted to Pollution Control Boards? If not, provide steps taken to address the same.

Yes, Extended Producer Responsibility (EPR) is applicable to the Company’s operations. The Company’s waste collection and management processes are aligned with the EPR plan submitted to the relevant Pollution Control Boards. In this regard, the Company ensures adherence to regulatory requirements through proper documentation, engagement with authorized recycling partners, and periodic reporting to the concerned authorities to maintain compliance.

Comprehensive information regarding The Company’s EPR commitments, including waste collection mechanisms, recycling partnerships, and regulatory compliance, is publicly available at: <https://controlprint.com/about/extended-producer-responsibility/>.

Leadership Indicators
1. Has the entity conducted Life Cycle Perspective/Assessments (LCA) for any of its products (for manufacturing industry) or for its services (for service industry)? If yes, provide details in the following format?

NIC Code	Name of Product/Service	% of total Turnover Contributed	Boundary for which the Life Cycle Perspective/ Assessment was conducted	Whether conducted by independent external agency (Yes/No)	Results communicated in public domain (Yes/No) If yes, provide the web-link.
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The Company has not yet undertaken Life Cycle Assessments (LCA) for its products or services. However, it is currently exploring the feasibility of integrating LCA into its operations in the future to strengthen its sustainability practices.

2. If there are any significant social or environmental concerns and/or risks arising from production or disposal of your products/services, as identified in the Life Cycle Perspective/Assessments (LCA) or through any other means, briefly describe the same along-with action taken to mitigate the same.

Name of Product/Service	Description of the risk/concern	Action Taken
Not Applicable		

3. Percentage of recycled or reused input material to total material (by value) used in production (for manufacturing industry) or providing services (for service industry).

Indicate input material	Recycled or re-used input material to total material	
	2025-26	2024-25
Plastic Granules Blow Molding Grade B6401	22.00	30.00

“Annexure - C” to the Board’s Report (Contd.)

4. Of the products and packaging reclaimed at end of life of products, amount (in metric tonnes) reused, recycled, and safely disposed, as per the following format:

	2025-26			2024-25		
	Re-Used	Recycled	Safely Disposed	Re-Used	Recycled	Safely Disposed
Plastics (including packaging)	0	10.57	0	0	18.48	0
E-waste	0	0.935	0	0	0.13	0.99
Hazardous Waste	0	0	14.62	0	0	6.87
Other waste	0	0	2.3	0	0	2.2

5. Reclaimed products and their packaging materials (as percentage of products sold) for each product category

Indicate product category	Reclaimed products and their packaging materials (as percentage of products sold) for each product category
	Not Quantifiable

PRINCIPLE 3: Businesses should respect and promote the well-being of all employees, including those in their value chains

Essential Indicators

1. a. Details of measures for the well-being of employees:

	Total (A)	% of employees covered by									
		Health Insurance		Accident Insurance		Maternity Benefits		Paternity Benefits		Day Care facilities	
		Number (B)	% (B/A)	Number (C)	% (C/A)	Number (D)	% (D/A)	Number (E)	% (E/A)	Number (F)	% (F/A)
Permanent Employees											
Male	583	583	100.00	583	100.00	0	0.00	583	100.00	583	100.00
Female	49	49	100.00	49	100.00	49	100.00	0	0.00	49	100.00
Total*	632	632	100.00	632	100.00	49	100.00	583	100.00	632	100.00
Other than Permanent Employees											
Male	67	67	100.00	67	100.00	0	0.00	67	100.00	67	100.00
Female	0	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Total	67	67	100.00	67	100.00	0	0.00	67	100.00	67	100.00

* Percentage of (D) & (E) - Maternity and Paternity benefit is calculated as 100% as per FAQs on BRSR issued by NSE dated 10 May 2024

- b. Details of measures for the well-being of workers:

	Total (A)	% of workers covered by									
		Health Insurance		Accident Insurance		Maternity Benefits		Paternity Benefits		Day Care facilities	
		Number (B)	% (B/A)	Number (C)	% (C/A)	Number (D)	% (D/A)	Number (E)	% (E/A)	Number (F)	% (F/A)
Permanent Workers											
Male	170	170	100.00	170	100.00	0	0.00	170	100.00	170	100.00
Female	20	20	100.00	20	100.00	20	100.00	0	0.00	20	100.00
Total*	190	190	100.00	190	100.00	20	100.00	170	100.00	190	100.00
Other than Permanent Workers											
Male	0	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Female	0	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Total	0	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00

* Percentage of (D) & (E) - Maternity and Paternity benefit is calculated as 100% as per FAQs on BRSR issued by NSE dated 10 May 2024

“Annexure - C” to the Board’s Report (Contd.)

- c. Spending on measures towards well-being of employees and workers (including permanent and other than permanent) in the following format⁴:

	2025-26	2024-25
Cost incurred on well-being measures as a % of total revenue of the Company	0.74	0.72

2. Details of retirement benefits, for Current FY and Previous Financial Year.

Benefits	2025-26			2024-25		
	No. of employees covered as a % of total employees	No. of workers covered as a % of total workers	Deducted and deposited with the authority (Y/N/N.A.)	No. of employees covered as a % of total employees	No. of workers covered as a % of total workers	Deducted and deposited with the authority (Y/N/N.A.)
PF	99.33	100.00	Yes	99.00	100.00	Yes
Gratuity	100.00	100.00	NA	100.00	100.00	NA
ESI	22.00	67.00	Yes	14.00	68.00	Yes

Note 1: Provident Fund (PF) coverage is extended to all employees and workers of the Company. However, a small number of employees have opted not to enrol under the scheme.

Note 2: Employees and workers who do not fall under the purview of the Employees’ State Insurance (ESI) scheme are covered through alternative arrangements, including a Workmen’s Compensation policy and a Group Insurance policy.

3. Accessibility of workplaces

Are the premises/offices of the entity accessible to differently abled employees and workers, as per the requirements of the Rights of Persons with Disabilities Act, 2016? If not, whether any steps are being taken by the entity in this regard

The Company is committed to fostering an inclusive and accessible workplace in accordance with the provisions of the Rights of Persons with Disabilities Act, 2016. In furtherance of this commitment, the Company has taken measures to ensure that its office premises are accessible to persons with disabilities, including employees and workers. These measures include the provision of ramps and elevators to enable barrier-free movement across different floors and work areas. Through these initiatives, the Company seeks to promote equal access and facilitate ease of mobility within its facilities.

4. Does the entity have an equal opportunity policy as per the Rights of Persons with Disabilities Act, 2016? If so, provide a web-link to the policy.

The Company is in the process of finalizing a comprehensive Equal Opportunity Policy in alignment with the provisions of the Rights of Persons with Disabilities Act, 2016. The objective of this policy is to foster a workplace environment that ensures fair and equitable treatment for all individuals, free from discrimination, bias, or preferential practices.

The policy aims to promote a culture of respect and inclusion across all levels of the organization, reinforcing the Company’s commitment to providing equal access to opportunities irrespective of an individual’s background, abilities, or personal characteristics. Through this initiative, the Company seeks to cultivate a professional environment where all employees are empowered to contribute meaningfully and are treated with dignity. Upon formal adoption, the policy will be made available through the Company’s official communication channels.

⁴The above calculations are in accordance with Part B, Attribute 5 of the Industry Standards Note (December 2024) on the Business Responsibility and Sustainability Report (BRSR) Core, jointly issued by ASSOCHAM, CII, and FICCI, pursuant to Regulation 34(2) of the SEBI (LODR) Regulations, 2015, and as per SEBI Circular No. SEBI/HO/CFD/CFD-SEC-2/P/CIR/2023/122.

“Annexure - C” to the Board’s Report (Contd.)

5. Return to work and Retention rates of permanent employees and workers that took parental leave.

Gender	Permanent Employees		Permanent workers	
	Return to work rate	Retention rate	Return to work rate	Retention rate
Male	100.00	100.00	100.00	100.00
Female	50.00	50.00	100.00	100.00
Total	50.00	50.00	100.00	100.00

Note: During 2024-25, two female employees availed maternity leave, of whom one rejoined during the same year. During 2025-26, three female employees availed maternity leave, with one rejoining during the year. Additionally, one employee who had availed maternity leave in the previous reporting year rejoined during the current reporting year. Accordingly, a total of two employees rejoined the Company during the current reporting year.

6. Is there a mechanism available to receive and redress grievances for the following categories of employees and worker? If yes, give details of the mechanism in brief.

	Yes/No (If Yes, then give details of the mechanism in brief)
Permanent Workers Other than Permanent Workers	Yes, the Company has established internal mechanisms for employees and workers to raise grievances and concerns through multiple channels, including the Whistle Blower Policy and the POSH framework. The Company also follows an open-door policy, enabling employees and workers to approach any staff member, including senior management, to encourage transparency, open communication, and timely resolution of concerns.
Permanent Employees Other than Permanent Employees	
	Employees and workers have access to various formal and informal forums to report workplace issues or grievances. In addition, the HR department serves as a dedicated platform where concerns can be raised either verbally or in writing. All grievances received are reviewed promptly and addressed in a fair and timely manner.

7. Membership of employees and worker in association(s) or Unions recognized by the listed entity:

Category	2025-26			2024-25		
	Total employees/workers in respective category (A)	No. of employees/workers in respective category, who are part of association(s) or Union (B)	% (B/A)	Total employees/workers in respective category (C)	No. of employees/workers in respective category, who are part of association(s) or Union (D)	% (D/C)
Total Permanent Employees	632	0	0.00	597	0	0.00
Male	583	0	0.00	549	0	0.00
Female	49	0	0.00	48	0	0.00
Total Permanent Worker	190	0	0.00	199	0	0.00
Male	170	0	0.00	180	0	0.00
Female	20	0	0.00	19	0	0.00

8. Details of training given to employees and workers:

	2025-26					2024-25				
	Total (A)	On Health and Safety measures		On Skill upgradation		Total (D)	On Health and Safety measures		On Skill upgradation	
		No. (B)	% (B/A)	No. (C)	% (C/A)		No. (E)	% (E/D)	No. (F)	% (F/D)
Employees										
Male	650	296	45.54	274	42.15	635	271	42.68	240	37.80
Female	49	49	100.00	49	100.00	48	31	64.58	31	64.58
Total	699	345	49.36	323	46.21	683	302	44.22	271	39.68

“Annexure - C” to the Board’s Report (Contd.)

	2025-26					2024-25				
	Total (A)	On Health and Safety measures		On Skill upgradation		Total (D)	On Health and Safety measures		On Skill upgradation	
		No. (B)	% (B/A)	No. (C)	% (C/A)		No. (E)	% (E/D)	No. (F)	% (F/D)
Workers										
Male	170	170	100.00	170	100.00	180	180	100	148	82.22
Female	20	20	100.00	20	100.00	19	19	100.00	19	100.00
Total	190	190	100.00	190	100.00	199	199	100	167	83.91

9. Details of performance and career development reviews of employees and worker:

Category	2025-26			2024-25		
	Total (A)	No. (B)	% (B/A)	Total (C)	No. (D)	% (D/C)
Employees						
Male	650	650	100.00	635	635	100.00
Female	49	49	100.00	48	48	100.00
Total	699	699	100.00	683	683	100.00
Workers						
Male	170	170	100.00	180	180	100.00
Female	20	20	100.00	19	19	100.00
Total	190	190	100.00	199	199	100.00

10. Health and safety management system:

a. Whether an occupational health and safety management system has been implemented by the entity? (Yes/No). If yes, the coverage such system?

Yes, the Company has implemented the ISO 45001:2018 Occupational Health and Safety Management System at its Guwahati and Nalagarh plants to strengthen workplace health and safety practices. In addition, the Company undertakes several initiatives to promote employee wellbeing and safety awareness, including annual medical health check-ups for employees, safety awareness and training programmes, celebration of National Safety Day/Week, appointment of dedicated safety officers, and support for education and training in industrial safety.

b. What are the processes used to identify work-related hazards and assess risks on a routine and non-routine basis by the entity?

The Company has established Standard Operating Procedures (SOPs) incorporating hazard identification and risk management processes, supported by periodic training programmes for employees. Regular mock drills are conducted for firefighting, first aid, and management of emergency and critical situations to strengthen preparedness and response capabilities.

The Company has also designated and marked emergency assembly points for natural calamities and other emergency situations. In addition, siren systems have been installed across facilities to ensure timely communication and effective evacuation during emergencies.

c. Whether you have processes for workers to report the work-related hazards and to remove themselves from such risks. (Y/N)

Yes, the Company has implemented appropriate mechanisms enabling workers to report work-related hazards and remove themselves from unsafe conditions without fear of retaliation. A structured system is in place across operations to identify, monitor, and address potential workplace hazards and harmful conditions.

Each work area follows a robust hazard reporting and resolution mechanism that encourages employees and workers to actively identify, report, and participate in mitigating workplace risks. Reports relating to work-related hazards are regularly reviewed by plant management to ensure timely corrective and preventive actions.

“Annexure - C” to the Board’s Report (Contd.)

d. Do the employees/worker of the entity have access to non-occupational medical and healthcare services? (Yes/No)

Yes, the Company has introduced a comprehensive Group Medical Insurance policy for its employees, providing access to healthcare coverage and medical support. In addition, the Company mandates annual health check-ups for all employees as part of its commitment to promoting preventive healthcare and overall employee wellbeing. Through these initiatives, the Company continues to foster a healthy and supportive work environment for its workforce.

11. Details of safety related incidents, in the following format:

Safety Incident/Number	Category	2025-26	2024-25
Lost Time Injury Frequency Rate (LTIFR) (per one Million-person hours worked)	Employees	NIL	NIL
	Workers		
Total recordable work-related injuries	Employees		
	Workers		
No. of fatalities	Employees		
	Workers		
High consequence work-related injury or ill-health (excluding fatalities)	Employees		
	Workers		

12. Describe the measures taken by the entity to ensure a safe and healthy work place.

The Company places strong emphasis on maintaining a safe, healthy, and environmentally responsible workplace across its operations. Its commitment towards environmental sustainability is reflected through initiatives such as tree plantation drives and upkeep of clean and safe workplace conditions. The Company also enforces strict occupational health and safety practices, including mandatory usage of Personal Protective Equipment (PPE) by employees and workers.

To strengthen emergency preparedness and employee safety, the Company has developed comprehensive on-site and off-site emergency response plans, including clearly marked emergency exits and evacuation procedures. Standard Operating Procedures (SOPs) have been established for hazard identification and risk management, supported by regular mock drills covering firefighting, first aid, and critical emergency situations.

The Company further reinforces workplace safety through:

- Continuous safety-oriented training programmes
- Periodic risk assessments
- Ongoing implementation and monitoring of safety measures across operations.

13. Number of Complaints on the following made by employees and workers:

	2025-26			2024-25		
	Filed during the year	Pending resolution at the end of year	Remarks	Filed during the year	Pending resolution at the end of year	Remarks
Working Conditions Health & Safety	There were no complaints received from any of the employees or workers in the reporting year.					

14. Assessments for the year:

	% of your plants and offices that were assessed (by entity or statutory authorities or third parties)
Health and safety practices	100.00
Working Conditions	100.00

“Annexure - C” to the Board’s Report (Contd.)
15. Provide details of any corrective action taken or underway to address safety-related incidents (if any) and on significant risks/concerns arising from assessments of health & safety practices and working conditions.

No such incidents or issues were reported during the reporting period. Nevertheless, the Company continues to prioritise the maintenance of a safe, healthy, and environmentally responsible workplace across its operations. This commitment is supported through initiatives such as tree plantation drives, promotion of workplace cleanliness, and implementation of environmental sustainability measures. In addition, the Company strictly enforces safety protocols, including mandatory use of Personal Protective Equipment (PPE) by employees and workers.

The Company also demonstrates its commitment to employee wellbeing through comprehensive on-site and off-site emergency preparedness plans designed to address unforeseen situations effectively. These plans include clearly identified emergency exits and evacuation procedures to ensure prompt and safe response during emergencies.

Leadership Indicators
1. Does the entity extend any life insurance or any compensatory package in the event of death of (A) Employees (Y/N) (B) Workers (Y/N).

The Company provides compensation and social security support for both employees and workers in the event of death or work-related incidents. The compensation framework includes coverage under Group Personal Accident (GPA) insurance, accident and health insurance policies, Employee Compensation (EC) benefits, and Employees’ State Insurance Corporation (ESIC) benefits, in accordance with applicable laws and Company policies.

2. Provide the measures undertaken by the entity to ensure that statutory dues have been deducted and deposited by the value chain partners.

The Company has established a systematic process to ensure that statutory dues are duly deducted and deposited by its value chain partners. As part of this process, payment-related documentation is obtained from the partners and subjected to thorough verification. In the event that any discrepancies or concerns are identified, the Company engages with the respective value chain partner to address and resolve the issue prior to processing the payment. This approach helps ensure that all payments are made in compliance with the applicable statutory requirements.

3. Provide the number of employees/workers having suffered high consequence work-related injury/ill-health/fatalities (as reported in Q11 of Essential Indicators above), who have been are rehabilitated and placed in suitable employment or whose family members have been placed in suitable employment:

	Total no. of affected employees/workers		No. of employees/workers that are rehabilitated and placed in suitable employment or whose family members have been placed in suitable employment	
	2025-26	2024-25	2025-26	2024-25
Employees	There were no reported incidents of high-consequence work-related injuries, occupational ill-health, or fatalities during the reporting period.			
Workers				

4. Does the entity provide transition assistance programs to facilitate continued employability and the management of career endings resulting from retirement or termination of employment? (Yes/No)

Yes, the Company has established transition assistance programmes for selected employees to enable continued engagement and knowledge sharing post completion of their service tenure. These programmes are designed to leverage the valuable experience, expertise, and insights of employees for the continued benefit of the organisation.

5. Details on assessment of value chain partners:

	% of value chain partners (by value of business done with such partners) that were assessed
Health and safety practices	100
Working Conditions	100

6. Provide details of any corrective actions taken or underway to address significant risks/concerns arising from assessments of health and safety practices and working conditions of value chain partners.

No concerns were identified in this regard during the reporting period; accordingly, no corrective actions were required or undertaken.

“Annexure - C” to the Board’s Report (Contd.)

PRINCIPLE 4: Businesses should respect the interests of and be responsive to all its stakeholders

Essential Indicators

1. Describe the processes for identifying key stakeholder groups of the entity.

The Company recognizes that its stakeholders are integral to its success and understands the importance of meaningful collaboration to address their concerns and achieve optimal outcomes. To this end, the Company follows a structured approach to stakeholder engagement that emphasizes both understanding and alignment with stakeholder needs. The first step in this process is the identification of key internal and external stakeholders, followed by a detailed analysis of the impact each group has on the Company and vice versa. This thorough evaluation allows the Company to priorities stakeholders based on their level of influence and relevance, ensuring that their expectations and concerns are fully understood.

To maintain strong, ongoing relationships, the Company engages with stakeholders regularly through a variety of communication channels. This continuous interaction not only fosters trust but also contributes to refining the Company’s strategy, enabling it to better address both present and future challenges.

2. List stakeholder groups identified as key for your entity and the frequency of engagement with each stakeholder group.

Stakeholder Group	Whether identified as Vulnerable & Marginalized Group (Yes/No)	Channels of Communication (Email, SMS, Newspaper, Pamphlets, Advertisement, Community, Meetings, Notice Board, Website, Other)	Frequency of engagement (Annually/Half yearly/Quarterly/ others - please specify)	Purpose and scope of engagement including key topics and concerns raised during such engagement
Customers	No	Email, Calls & Visit, Exhibition, Advertisement, Social media, Website	As needed	Business Promotion, Payment recovery, Installation Audit (Courtesy Visit), Preventive maintenance
Government/ Competent Authorities	No	Website, Portals, E-mails, Filings, Industry forums	Periodic as well as event-based engagement	Notices, Show Cause Notice, changes in law and regulations and other requirements
Employees	Yes	E-mails, SMS, Meetings, Feedback, Letters, Website, Internal portals.	As needed	To understand employee needs and opinions. Sharing Policies, Welfare Scheme, Appraisal, Career Development, Health & Safety
Suppliers	No	Email, Meeting, Digital Platform	As needed	Invoices, Bill Payment, Grievances, Long term relationship
Investors	No	Stock Exchange Intimations, Newspapers, Media Releases, Investor Presentations, E-mails, SMS and Annual Report, Analyst Meet, Annual and other General Meetings, NSE Electronic Application Processing System (NEAPS), BSE Listing Centre, SEBI Complaints Redress System (SCORES), Surveys, Depositories, Investor Meetings and Online Dispute Resolution Portal (ODR), Social Media	Annually, Quarterly, Half-yearly, Need-based, Real-time	Financial and Non- Financial report sharing/Dividend/IEPF related matters
Communities	Yes	Meeting, Website	As needed	CSR, Social initiatives

“Annexure - C” to the Board’s Report (Contd.)
Leadership Indicators
1. Provide the processes for consultation between stakeholders and the Board on economic, environmental, and social topics or if consultation is delegated, how is feedback from such consultations provided to the Board.

The Company follows a structured stakeholder engagement and consultation process to facilitate meaningful dialogue on economic, environmental, social, and governance (ESG) matters. Stakeholder feedback is gathered through various levels of engagement, depending on the nature, significance, and impact of the issue being addressed. Inputs received through these interactions are reviewed by the relevant departments and, where appropriate, escalated to the Board or senior management for consideration in decision-making processes.

The Company’s stakeholder engagement approach comprises the following levels:

- i. Inform: Stakeholders are provided with timely, accurate, and objective information regarding relevant matters, initiatives, or decisions to enhance transparency and awareness.
- ii. Consult: Feedback and perspectives are actively sought from stakeholders through various channels such as surveys, meetings, discussions, and other consultation mechanisms. The inputs received are considered during the decision-making process.
- iii. Involve: Stakeholders are engaged throughout the process to ensure that their concerns, expectations, and viewpoints are adequately understood and reflected in the development of solutions and actions.
- iv. Collaborate: The Company works closely with stakeholders to jointly evaluate alternatives, develop solutions, and address key issues through a participative decision-making approach.
- v. Empower: In specific cases involving significant stakeholder interests, stakeholders may be provided with the opportunity to directly influence or make decisions through designated governance or consultation mechanisms.

Through this multi-tiered engagement framework, the Company seeks to foster transparency, strengthen stakeholder relationships, and ensure that stakeholder perspectives are effectively integrated into its business strategy and decision-making processes.

2. Whether stakeholder consultation is used to support the identification and management of environmental, and social topics (Yes/No). If so, provide details of instances as to how the inputs received from stakeholders on these topics were incorporated into policies and activities of the entity.

Yes, stakeholder consultation forms an integral part of the Company’s approach to identifying, assessing, and managing material environmental, social, and governance (ESG) topics. The Company actively engages with its stakeholders to gain insights into key issues, including governance practices, employee wellbeing and empowerment, diversity and inclusion, environmental stewardship, and broader stakeholder expectations.

The Company places significant emphasis on identifying and prioritising material matters that may have a substantial impact on both its stakeholders and business operations. Feedback received through stakeholder engagement processes is carefully evaluated and considered while formulating policies, strategies, and action plans. This approach helps ensure that stakeholder perspectives are incorporated into the Company’s decision-making processes and ESG initiatives.

Stakeholder inputs play an important role in strengthening and refining the Company’s ESG framework, enabling it to respond effectively to emerging opportunities and challenges. During the reporting year, no specific instances were recorded where stakeholder consultation resulted in a material change to the Company’s ESG policies or activities.

3. Provide details of instances of engagement with, and actions taken to, address the concerns of vulnerable/marginalized stakeholder groups.

The Company is committed to achieving sustainable growth while creating long-term value for its stakeholders, including vulnerable and marginalised groups. It recognises the importance of maintaining constructive relationships with all stakeholder groups and adopts an inclusive, multi-stakeholder approach to support equitable and sustainable development. Stakeholder engagement activities, including interactions with vulnerable and marginalised communities, are undertaken through relevant departments in consultation with leadership and are overseen through the Company’s governance framework. Such engagements are guided by the Company’s Code of Business Principles and related policies, which emphasize transparency, integrity, accountability, and ethical conduct. Concerns and feedback relating to environmental, social, and economic matters are systematically captured, assessed, and communicated to the appropriate governance bodies for review and consideration.

In addition, the Company’s CSR governance mechanism plays an important role in guiding and overseeing community development initiatives, ensuring that the interests and needs of vulnerable stakeholder groups are appropriately considered while planning and implementing CSR programmes. Through these structured engagement and governance processes, the Company seeks to address stakeholder concerns and contribute positively to community wellbeing, inclusion, and socio-economic development.

During the reporting year, no specific instances were recorded that required targeted intervention or action in response to concerns raised by vulnerable or marginalised stakeholder groups.

“Annexure - C” to the Board’s Report (Contd.)

PRINCIPLE 5: Businesses should respect and promote human rights**Essentials Indicators**

1. Employees and workers who have been provided training on human rights issues and policy(ies) of the entity, in the following format:

Category	2025-26			2024-25		
	Total (A)	No. of employees/workers covered (B)	% (B/A)	Total (C)	No. of employees/workers covered (D)	% (D/C)
Employees						
Permanent	632	296	46.84	597	271	45.39
Other than permanent	67	41	61.19	86	31	36.05
Total Employees	699	337	48.21	683	302	44.22
Workers						
Permanent	190	190	100	199	199	100
Other than permanent	0	0	0.00	0	0	0.00
Total Workers	190	190	100	199	199	100

2. Details of minimum wages paid to employees and workers, in the following format:

Category	2025-26					2024-25				
	Total (A)	Equal to Minimum Wage		More than Minimum Wage		Total (D)	Equal to Minimum Wage		More than Minimum Wage	
		No. (B)	% (B/A)	No. (C)	% (C/A)		No. (E)	% (E/D)	No. (F)	% (F/D)
Employees										
Permanent	632	0	0.00	632	100.00	597	0	0.00	597	100.00
Male	583	0	0.00	583	100.00	549	0	0.00	549	100.00
Female	49	0	0.00	49	100.00	48	0	0.00	48	100.00
Other than Permanent	67	0	0.00	67	100.00	86	0	0.00	86	100.00
Male	67	0	0.00	67	100.00	86	0	0.00	86	100.00
Female	0	0	0.00	0	0.00	0	0	0.00	0	0.00
Workers										
Permanent	190	0	0.00	190	100.00	199	0	0.00	199	100.00
Male	170	0	0.00	170	100.00	180	0	0.00	180	100.00
Female	20	0	0.00	20	100.00	19	0	0.00	19	100.00
Other than Permanent	0	0	0.00	0	0.00	0	0	0.00	0	0.00
Male	0	0	0.00	0	0.00	0	0	0.00	0	0.00
Female	0	0	0.00	0	0.00	0	0	0.00	0	0.00

3. Details of remuneration/salary/wages, in the following format:

- a. Median remuneration/wages:

	Male		Female	
	Number	Median remuneration/Salary/Wages of respective category	Number	Median remuneration/Salary/Wages of respective category
Board of Directors (BoD)	5	4372800	2	0
Key Managerial Personnel*	2	3215860	0	0
Employees other than BoD and KMP	646	528350	49	515836
Workers	170	269032	20	212051

Note 1: Since there are only 2 BoD and KMP's drawing remuneration average has been taken instead of the median.

Note 2: 2 Executive Directors (Both Male) 4 independent Directors (3 Male & 1 Female) 1 Non-Executive Director (Female) draw sitting fees.

Note-3: Does not include Directors designated as KMPs.

“Annexure - C” to the Board’s Report (Contd.)
b. Gross wages paid to females as % of total wages paid by the entity, in the following format⁵:

	2025-26	2024-25
Gross wages paid to females as % of total wages	6.20	5.68

4. Do you have a focal point (Individual/Committee) responsible for addressing human rights impacts or issues caused or contributed to by the business? (Yes/No)

Yes, the Company has established a grievance redressal mechanism dedicated to monitoring and addressing employee and worker concerns in a timely and effective manner. The HR department serves as the primary channel for handling grievances, supported by an open-door policy and internal mechanisms that enable employees to raise concerns directly with senior management. In addition, the Company has implemented a Whistleblower Policy through which employees can report instances of unethical behaviour, misconduct, or violations of the Company’s Code of Conduct to the designated whistleblower officer.

The Company is committed to upholding the dignity, respect, and wellbeing of all individuals in the workplace. To promote a safe and inclusive working environment, Internal Committees under the Prevention of Sexual Harassment (POSH) Act have been constituted across the organisation. These committees are responsible for addressing complaints related to sexual harassment and ensuring appropriate resolution in accordance with applicable legal provisions and Company policies.

5. Describe the internal mechanisms in place to redress grievances related to human rights issues

The Company has established internal mechanisms to address grievances relating to human rights and workplace concerns for both employees and workers. These include a structured grievance redressal mechanism designed to ensure timely reporting, assessment, and resolution of issues in a fair and transparent manner.

In addition, the Company has implemented a Whistleblower Policy that provides a vigil mechanism for stakeholders, employees, and workers to report concerns to the designated whistleblower officer. Under this policy, employees are encouraged to report instances of unethical behaviour, suspected fraud, or violations of the Company’s Code of Conduct without fear of retaliation. Through these practices, the Company remains committed to upholding human rights, promoting ethical conduct, and ensuring that all individuals are treated with dignity and respect.

6. Number of Complaints on the following made by employees and workers:

	2025-26			2024-25		
	Filed during the year	Pending resolution at the end of the year	Remarks	Filed during the year	Pending resolution at the end of the year	Remarks
Sexual harassment			No such complaints were received for the reporting year			
Discrimination at workplace						
Child Labour						
Forced Labour/Involuntary Labour						
Wages						
Other Human Rights related issues						

7. Complaints filed under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, in the following format⁶:

	2025-26	2024-25
Total Complaints reported under Sexual Harassment on of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 (POSH)	0	0
Complaints on POSH as a % of female employees/workers	0.00	0.00
Complaints on POSH upheld	0	0

⁵The above calculations are in accordance with Part B, Attribute 6 of the Industry Standards Note (December 2024) on the Business Responsibility and Sustainability Report (BRSR) Core, jointly issued by ASSOCHAM, CII, and FICCI, pursuant to Regulation 34(2) of the SEBI (LODR) Regulations, 2015, and as per SEBI Circular No. SEBI/HO/CFD/CFD-SEC-2/P/CIR/2023/122

⁶The above calculations are in accordance with Part B, Attribute 6 of the Industry Standards Note (December 2024) on the Business Responsibility and Sustainability Report (BRSR) Core, jointly issued by ASSOCHAM, CII, and FICCI, pursuant to Regulation 34(2) of the SEBI (LODR) Regulations, 2015, and as per SEBI Circular No. SEBI/HO/CFD/CFD-SEC-2/P/CIR/2023/122.

“Annexure - C” to the Board’s Report (Contd.)

8. Mechanisms to prevent adverse consequences to the complainant in discrimination and harassment cases

The Company has established a Prevention of Sexual Harassment (POSH) Policy to address workplace discrimination and harassment and has constituted an Internal Complaints Committee (ICC) for redressal of related complaints. The Company places strong emphasis on maintaining confidentiality of the complainant’s identity throughout the investigation process to safeguard individuals from any adverse repercussions.

The ICC proceedings are overseen by the Presiding Officer, who is a senior member with relevant expertise, ensuring that all matters are handled in accordance with the principles of natural justice. Decisions relating to actions in POSH cases are taken in consultation with the external member of the ICC. In addition, the Company’s Whistleblower Policy provides safeguards for individuals reporting unethical practices, thereby protecting them against retaliation or unfavourable treatment.

9. Do human rights requirements form part of your business agreements and contracts?

Yes, human rights and compliance with applicable Labour Laws, requirements form part of the business agreements and contracts of the Company.

10. Assessments for the year:

	% of your plants and Offices that were assessed (by entity or statutory authorities or third parties)
Child Labour	100.00
Forced/involuntary labour	100.00
Sexual Harassment	100.00
Discrimination at workplace	100.00
Wages	100.00

11. Provide details of any corrective actions taken or underway to address significant risks/concerns arising from the assessments at Question 10 above.

No significant concerns or risks were identified from the assessments conducted in response to Question 10; accordingly, no corrective actions were required or implemented.

Leadership Indicators

1. Details of a business process being modified/introduced as a result of addressing human rights grievances/complaints

During the reporting period, there were no specific instances requiring modification or introduction of business processes in response to human rights grievances or complaints. Nevertheless, the Company has established accessible and structured grievance redressal mechanisms for employees and workers to raise concerns related to workplace practices and human rights. Employees may directly approach or communicate grievances to the HR department, which ensures timely assessment and resolution of concerns.

In addition, the Company has implemented policies such as the Prevention of Sexual Harassment (POSH) Policy and the Whistleblower Policy, which provide formal mechanisms for reporting and addressing grievances in a fair, confidential, and transparent manner. These frameworks collectively support the Company’s commitment to safeguarding human rights and fostering a respectful and inclusive workplace environment.

2. Details of the scope and coverage of any Human rights due-diligence conducted.

Human rights remain a critical component of the Company’s commitment to ethical business practices and sustainable operations. The Company addresses human rights considerations through internal audit and review mechanisms to assess adherence to applicable human rights standards and workplace practices. These processes help ensure protection of the rights, dignity, and wellbeing of employees and workers across operations.

3. Is the premise/office of the entity accessible to differently abled visitors, as per the requirements of the Rights of Persons with Disabilities Act, 2016?

Yes, the Company prioritises inclusivity and accessibility across its premises and office spaces in alignment with the requirements of the Rights of Persons with Disabilities Act, 2016. To facilitate barrier-free access, the Company has installed infrastructure such as ramps and lifts to support ease of movement for individuals with physical disabilities, including wheelchair users. These accessibility measures are aimed at ensuring safe, convenient, and inclusive access for employees, visitors, and other stakeholders across the Company’s facilities.

“Annexure - C” to the Board’s Report (Contd.)

4. Details on assessment of value chain partners:

	% of value chain partners (by value of business done with such partners) that were assessed
Sexual Harassment	100.00
Discrimination at workplace	100.00
Child Labour	100.00
Forced Labour/Involuntary Labour	100.00
Wages	100.00

5. Provide details of any corrective actions taken or underway to address significant risks/concerns arising from the assessments at Question 4 above.

No significant concerns or risks have been identified from the assessments conducted in response to Question 4, and as such, no corrective actions have been necessary or undertaken.

PRINCIPLE 6: Businesses should respect and make efforts to protect and restore the environment
Essential Indicators

 1. Details of total energy consumption (in Joules or multiples) and energy intensity, in the following format⁷:

Parameter	2025-26 (In Mega joules)	2024-25 (In Mega joules)
From renewable sources		
<i>Total electricity consumption (A)*</i>	3,57,919.20	0.00
<i>Total fuel consumption (B)</i>	0.00	0.00
<i>Energy consumption through other sources (C)</i>	0.00	0.00
<i>Total Energy consumption from re-newable sources (A+B+C)</i>	3,57,919.20	0.00
From non-renewable sources		
<i>Total electricity consumption (D)</i>	24,55,113.60	38,84,025.60
<i>Total fuel consumption (E)*</i>	74,07,537.36	84,32,905.09
<i>Energy consumption through other sources (F)</i>	-	0.00
<i>Total Energy consumption from non-renewable sources (D+E+F)</i>	98,62,650.96	1,23,16,930.69
<i>Total energy consumed (A+B+C+D+E+F)</i>	1,02,20,570.16	1,23,16,930.69
<i>Energy intensity per rupee of turnover - MJ/Rupee (Total energy consumption/Revenue from Operations)</i>	0.0023	0.0032
<i>Energy intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP)⁸ - MJ/US\$ (Total energy consumed/Revenue from operations adjusted for PPP)</i>	0.047	0.066
<i>Energy intensity in terms of physical output⁹- MJ/Unit of Product</i>	0.93	1.57
<i>Energy intensity (optional) – the relevant metric may be selected by the entity - MJ/employee</i>	14,621.70	18,033.57

*The Company commenced the use of renewable captive electricity at its Nalagarh unit during the current reporting year. Accordingly, consumption of renewable electricity has been disclosed in 2025-26. As no such renewable captive power was utilized in the previous reporting year, the corresponding disclosure was not applicable for 2024-25.

**A decrease in energy consumption from non-renewable fuels has been observed compared to the previous year, primarily due to lower fuel consumption by Company-owned vehicles. In addition, the Company has introduced an electric vehicle (EV) at the Nalagarh location, which has further contributed to reducing the consumption of conventional fuels and the associated greenhouse gas emissions.

⁷The above calculations are in accordance with Part B, Attribute 3 of the Industry Standards Note (December 2024) on the Business Responsibility and Sustainability Report (BRSR) Core, jointly issued by ASSOCHAM, CII, and FICCI, pursuant to Regulation 34(2) of the SEBI (LODR) Regulations, 2015, and as per SEBI Circular No. SEBI/HO/CFD/CFD-SEC-2/P/CIR/2023/122.

⁸The above calculations are in accordance with Part A, Section 1(I) of the Industry Standards Note (December 2024) on the Business Responsibility and Sustainability Report (BRSR) Core, jointly issued by ASSOCHAM, CII, and FICCI, pursuant to Regulation 34(2) of the SEBI (LODR) Regulations, 2015, and as per SEBI Circular No. SEBI/HO/CFD/CFD-SEC-2/P/CIR/2023/122.

⁹The above calculations are in accordance with Part A, Section 1(II) of the Industry Standards Note (December 2024) on the Business Responsibility and Sustainability Report (BRSR) Core, jointly issued by ASSOCHAM, CII, and FICCI, pursuant to Regulation 34(2) of the SEBI (LODR) Regulations, 2015, and as per SEBI Circular No. SEBI/HO/CFD/CFD-SEC-2/P/CIR/2023/122.

“Annexure - C” to the Board’s Report (Contd.)

Note: Indicate if any independent assessment/evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

No independent assessment, evaluation, or assurance has been conducted by any external agency to review the Company’s operations, performance, or compliance with applicable standards and regulatory requirements.

- 2. Does the entity have any sites/facilities identified as designated consumers (DCs) under the Performance, Achieve and Trade (PAT) Scheme of the Government of India? (Y/N) If yes, disclose whether targets set under the PAT scheme have been achieved. In case targets have not been achieved, provide the remedial action taken, if any**

The Company is not covered under the Perform, Achieve, and Trade (PAT) Scheme administered by the Government of India; accordingly, no targets under the scheme are applicable.

- 3. Provide details of the following disclosures related to water, in the following format¹⁰:**

Parameter	2025-26	2024-25
Water withdrawal by source (in kilolitres)		
(i) Surface water	0.00	0.00
(ii) Groundwater	7,297.52	9,875.87
(iii) Third party water*	1,070.06	1,083.60
(iv) Seawater/desalinated water	0.00	0.00
(v) Others	0.00	0.00
Total volume of water withdrawal (in kilolitres) (i + ii + iii + iv + v)	8,367.58	10,959.47
Total volume of water consumption (in kiloli-tres)	5,870.35	7,611.26
Water intensity per rupee of turnover -KL/Rupee (Water consumed/ Revenue from operations)	0.0000013	0.0000020
Water Intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP¹¹) - KL/US\$ (To-tal water consumption/Revenue from opera-tions adjusted for PPP)	0.000027	0.000041
Water intensity in terms of physical output¹²- KL/Unit of Product	0.0005	0.0010
Water intensity (optional) - the relevant metric may be selected by the entity - KL/employee	8.40	11.14

* The water withdrawal for the corporate office has been calculated in accordance with the National Building Code (NBC) 2016, Estimation of water requirement for drinking and domestic use, where 45 litres per head per day is considered as the water requirement for offices with canteen facilities.

Note: Indicate if any independent assessment/evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

No independent assessment, evaluation, or assurance has been conducted by any external agency to review the Company’s operations, performance, or compliance with applicable standards and regulatory requirements.

¹⁰The above calculations are in accordance with Part B, Attribute 2 of the Industry Standards Note (December 2024) on the Business Responsibility and Sustainability Report (BRSR) Core, jointly issued by ASSOCHAM, CII, and FICCI, pursuant to Regulation 34(2) of the SEBI (LODR) Regulations, 2015, and as per SEBI Circular No. SEBI/HO/CFD/CFD-SEC-2/P/CIR/2023/122.

¹¹The above calculations are in accordance with Part A, Section 1(I) of the Industry Standards Note (December 2024) on the Business Responsibility and Sustainability Report (BRSR) Core, jointly issued by ASSOCHAM, CII, and FICCI, pursuant to Regulation 34(2) of the SEBI (LODR) Regulations, 2015, and as per SEBI Circular No. SEBI/HO/CFD/CFD-SEC-2/P/CIR/2023/122.

¹²The above calculations are in accordance with Part A, Section 1(I) of the Industry Standards Note (December 2024) on the Business Responsibility and Sustainability Report (BRSR) Core, jointly issued by ASSOCHAM, CII, and FICCI, pursuant to Regulation 34(2) of the SEBI (LODR) Regulations, 2015, and as per SEBI Circular No. SEBI/HO/CFD/CFD-SEC-2/P/CIR/2023/122.

“Annexure - C” to the Board’s Report (Contd.)

4. Provide the following details related to water discharged

Parameter	2025-26	2024-25
Water discharge by destination and level of treatment (in kilolitres)		
(i) To Surface water	0.00	0.00
- No treatment	0.00	0.00
- With treatment – please specify level of treatment	0.00	0.00
(ii) To Groundwater	0.00	0.00
- No treatment	0.00	0.00
- With treatment – please specify level of treatment	0.00	0.00
(iii) To Seawater	0.00	0.00
- No treatment	0.00	0.00
- With treatment – please specify level of treatment	0.00	0.00
(iv) Sent to third-parties	0.00	0.00
- No treatment*	856.05	866.88
- With treatment – Primary and Secondary Treatment	23.39	21.33
(v) Others	0.00	0.00
- No treatment	0.00	0.00
- With treatment - Primary, Secondary and Tertiary Treatment	1,617.80	2,460.00
Total water discharged (in kilolitres)	2,497.23	3,348.21

* The discharge for the corporate office is considered to be 80% of the total water withdrawal, in accordance with the Manual on Sewage and Sewerage Treatment (2nd Edition), Central Public Health and Environmental Engineering Organisation.

Note: Indicate if any independent assessment/evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

No independent assessment, evaluation, or assurance has been conducted by any external agency to review the Company’s operations, performance, or compliance with applicable standards and regulatory requirements.

5. Has the entity implemented a mechanism for Zero Liquid Discharge? If yes, provide details of its coverage and implementation.

At the Guwahati unit, the Company has installed a Sewage Treatment Plant (STP) with a capacity of 7.5 KLD, along with a 20,000-liter rainwater harvesting tank, as part of its commitment to sustainable water management. Although Zero Liquid Discharge (ZLD) has not yet been achieved at this facility, the STP operates through a well-defined, multi-stage treatment process:

1. Raw Sewage Collection:

Incoming wastewater is initially directed into a collection tank equipped to capture coarse and floating solids. This preliminary treatment step helps prevent blockages in downstream equipment, ensures operational efficiency, and reduces the risk of sludge accumulation at disposal points.

2. Biological Treatment:

The collected sewage is subsequently transferred to a biological treatment tank, where microbial processes facilitate the breakdown of organic matter. Bacteria play a primary role in degradation, while protozoa help regulate microbial populations. To maintain optimal treatment efficiency, nutrients such as DAP and urea are dosed at regular intervals of three days.

3. Clarification:

The partially treated effluent then enters a clarifier tank, where suspended solids settle to form sludge at the bottom. A mechanical scraper is used to remove the settled sludge, while floating scum is separated from the surface, resulting in clarified water suitable for further treatment.

“Annexure - C” to the Board’s Report (Contd.)

4. Filtration:

The clarified water undergoes tertiary filtration through iron and carbon filters. Prior to filtration, chlorine dosing is carried out to improve treatment effectiveness. The iron filter removes residual iron content, while the activated carbon filter (GAC) adsorbs remaining organic contaminants and chemical residues.

At the Nalagarh facility, although ZLD implementation is still underway, an operational STP has been established with the following key components:

i. Collection Tank:

Wastewater is initially collected in a holding tank, allowing for temporary storage and flow equalization.

ii. Biological Treatment:

This stage involves aeration through twin lobe blowers and diffusers, which introduce oxygen at the base of the tank to support microbial activity. The treatment process may utilize either synthetic media or complete-mix systems to reduce organic load. The treated mixture is then directed to a secondary clarifier, where solids settle as sludge. A portion of the sludge is recirculated to maintain appropriate Mixed Liquor Suspended Solids (MLSS) levels, while the excess is dewatered, dried, and repurposed as manure. The clarified effluent is then conveyed for tertiary treatment.

iii. Tertiary Treatment:

In the final stage, the effluent is passed through a dual-media filtration system comprising sand and carbon filters. This step ensures the removal of fine suspended and dissolved impurities. The treated water is subsequently reused for landscaping and plantation purposes within the facility premises.

6. Please provide details of air emissions (other than GHG emissions) by the entity, in the following format:

Parameter	Please specify unit	2025-26	2024-25
NOx	mg/Nm ³	770.63	187.60
SOx	mg/Nm ³	60.90	22.22
Particulate matter (PM)	mg/Nm ³	111.87	125.00
Persistent organic pollutants (POP)	-	0.00	0.00
Volatile organic compounds (VOC)	-	0.00	0.00
Hazardous air pollutants (HAP)	-	0.00	0.00
Others - CO	mg/Nm ³	659.63	0.00

Note: Indicate if any independent assessment/evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

Yes, independent assessments have been undertaken for both facilities. The Guwahati Unit was evaluated by ABNS Scientific Services, while the Nalagarh Unit underwent assessment by Eco Paryavaran Laboratories and Consultants Pvt. Ltd.

** Control Print operates in the coding and marking industry, with a primary focus on the manufacturing of printers and related consumables. While key printer components are largely sourced from external vendors, final assembly and comprehensive testing are carried out in-house at Company facilities. These processes are inherently non-polluting in nature. Similarly, the raw materials and chemicals used in consumable production are procured externally, with formulation and processing undertaken at the Company’s plant in accordance with operational requirements.

The Company’s manufacturing activities do not lead to any significant air emissions. The only potential source of emissions arises from diesel generator (DG) sets, which are utilized sparingly during occasional power outages. Even in such instances, usage remains minimal and within prescribed regulatory limits. Further, the Company has obtained all necessary consents under the Air (Prevention and Control of Pollution) Act, wherever applicable, thereby ensuring full compliance with relevant environmental regulations.

“Annexure - C” to the Board’s Report (Contd.)
7. Provide details of greenhouse gas emissions (Scope 1 and Scope 2 emissions) & its intensity, in the following format¹³:

Parameter	Unit	2025-26	2024-25
Total Scope 1 emissions (Break-up of the GHG into CO₂, CH₄, N₂O, HFCs, PFCs, SF₆, NF₃, if available)	<i>Metric tonnes of CO₂ equiva-lent</i>	124.00	345.70
Total Scope 2 emissions¹⁴ (Break-up of the GHG into CO₂, CH₄, N₂O, HFCs, PFCs, SF₆, NF₃, if available)	<i>Metric tonnes of CO₂ equiva-lent</i>	484.21	1,042.60
Total Scope 1 and Scope 2 emissions per rupee of turnover (Total Scope 1 and Scope 2 GHG emissions/ Revenue from operations)	<i>Metric tonnes of CO₂ equiva-lent/Rupee</i>	0.00000014	0.00000036
Total Scope 1 and Scope 2 emissions per rupee of turnover adjusted for Purchasing Power Parity (PPP)¹⁵ (Total Scope 1 and Scope 2 GHG emissions/ Revenue from operations adjusted for PPP)	<i>Metric tonnes of CO₂ equiva-lent/US\$</i>	0.00000028	0.00000074
Total Scope 1 and Scope 2 emissions intensity in terms of physical output¹⁶	<i>Metric tonnes of CO₂ equiva-lent/Unit of Product</i>	0.000006	0.00018
Total Scope 1 and Scope 2 emission intensity (optional) – the relevant metric may be selected by the entity	<i>Metric tonnes of CO₂ equiva-lent/employee</i>	0.87	2.03

*A decrease in Scope 2 greenhouse gas emissions has been observed during the reporting year, primarily due to reduced grid electricity consumption at the Nalagarh facility. In addition, the Company has commenced the use of renewable electricity at the Nalagarh location, which has further contributed to the reduction in indirect greenhouse gas emissions associated with purchased electricity.

Note: Indicate if any independent assessment/evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

No independent assessment, evaluation, or assurance has been conducted by any external agency to review the Company’s operations, performance, or compliance with applicable standards and regulatory requirements.

8. Does the entity have any project related to reducing Green House Gas emission? If yes, then provide details.

At present, the Company has not undertaken any dedicated project specifically aimed at reducing greenhouse gas (GHG) emissions. However, in line with its commitment to environmental sustainability, the Company continues to implement a range of responsible practices. These include the installation of rainwater harvesting systems for water conservation, the operation of sewage treatment plants (STPs) for effective wastewater management, and the implementation of structured plastic waste recycling programs. Although these initiatives are not directly targeted at GHG emission reduction, they contribute significantly to the Company’s overall environmental stewardship objectives.

¹³The above calculations are in accordance with Part B, Attribute 1 of the Industry Standards Note (December 2024) on the Business Responsibility and Sustainability Report (BRSR) Core, jointly issued by ASSOCHAM, CII, and FICCI, pursuant to Regulation 34(2) of the SEBI (LODR) Regulations, 2015, and as per SEBI Circular No. SEBI/HO/CFD/CFD-SEC-2/P/CIR/2023/122.

¹⁴The above calculations as per the updated emission factors provided in the CO₂ Baseline Database for the Indian Power Sector – User Guide, Version 20.0, December 2024, published by the Central Electricity Authority, Ministry of Power, Government of India.

¹⁵The above calculations are in accordance with Part A, Section 1(I) of the Industry Standards Note (December 2024) on the Business Responsibility and Sustainability Report (BRSR) Core, jointly issued by ASSOCHAM, CII, and FICCI, pursuant to Regulation 34(2) of the SEBI (LODR) Regulations, 2015, and as per SEBI Circular No. SEBI/HO/CFD/CFD-SEC-2/P/CIR/2023/122.

¹⁶The above calculations are in accordance with Part A, Section 1(II) of the Industry Standards Note (December 2024) on the Business Responsibility and Sustainability Report (BRSR) Core, jointly issued by ASSOCHAM, CII, and FICCI, pursuant to Regulation 34(2) of the SEBI (LODR) Regulations, 2015, and as per SEBI Circular No. SEBI/HO/CFD/CFD-SEC-2/P/CIR/2023/122.

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9. Provide details related to waste management by the entity, in the following format¹⁷:

Parameter	2025-26	2024-25
Total Waste generated (in metric tonnes)		
Plastic waste (A)	14.57	24.48
E-waste (B)	2.55	1.15
Bio-medical waste (C)	0.00	0.00
Construction and demolition waste (D)	0.00	0.00
Battery waste (E)	0.00	0.00
Radioactive waste (F)	0.00	0.00
Other Hazardous waste (G) - Chemical waste and Ink Solvent	19.88	19.59
Other Non-hazardous waste generated (H). Please specify, if any.		
Food Waste	2.30	2.20
Packing Waste	5.80	5.50
Total (A+B + C + D + E + F + G + H)	45.10	52.92
Waste intensity per rupee of turnover - MT/Rupee (Total waste generated/Revenue from operations)	0.000000010	0.000000014
Waste intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP) ¹⁸ - MT/US\$ (Total waste generated/Revenue from operations adjusted for PPP)	0.000000021	0.000000028
Waste intensity in terms of physical output ¹⁹ - MT/Unit of Product	0.00000041	0.00000067
Waste intensity (optional) - the relevant metric may be selected by the entity MT/Employee	0.065	0.077
For each category of waste generated, total waste recovered through recycling, re-using or other recovery operations (in metric tonnes)		
Category of waste - Plastic, E-waste and Non-hazardous waste		
(i) Recycled - Plastic and E-waste	17.12	25.63
(ii) Re-used	0.00	0.00
(iii) Other recovery operations - Composting	2.30	2.20
(iv) Other recovery operations (Co-processing) - Ink and Solvent	19.88	19.59
Total	39.30	47.42
For each category of waste generated, total waste disposed by nature of disposal method (in metric tonnes)		
Category of waste - Non - Hazardous waste		
(i) Incineration	0.00	0.00
(ii) Landfilling - Packing Waste	5.80	5.50
(iii) Other disposal operations	0.00	0.00
Total	5.80	5.50

¹⁷The above calculations are in accordance with Part B, Attribute 4 of the Industry Standards Note (December 2024) on the Business Responsibility and Sustainability Report (BRSR) Core, jointly issued by ASSOCHAM, CII, and FICCI, pursuant to Regulation 34(2) of the SEBI (LODR) Regulations, 2015, and as per SEBI Circular No. SEBI/HO/CFD/CFD-SEC-2/P/CIR/2023/122.

¹⁸The above calculations are in accordance with Part A, Section 1(I) of the Industry Standards Note (December 2024) on the Business Responsibility and Sustainability Report (BRSR) Core, jointly issued by ASSOCHAM, CII, and FICCI, pursuant to Regulation 34(2) of the SEBI (LODR) Regulations, 2015, and as per SEBI Circular No. SEBI/HO/CFD/CFD-SEC-2/P/CIR/2023/122.

¹⁹The above calculations are in accordance with Part A, Section 1(II) of the Industry Standards Note (December 2024) on the Business Responsibility and Sustainability Report (BRSR) Core, jointly issued by ASSOCHAM, CII, and FICCI, pursuant to Regulation 34(2) of the SEBI (LODR) Regulations, 2015, and as per SEBI Circular No. SEBI/HO/CFD/CFD-SEC-2/P/CIR/2023/122.

“Annexure - C” to the Board’s Report (Contd.)

Note: Indicate if any independent assessment/evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

No independent assessment, evaluation, or assurance has been conducted by any external agency to review the Company’s operations, performance, or compliance with applicable standards and regulatory requirements.

The Company follows a structured and responsible waste management framework, engaging specialized agencies for the collection, treatment, and disposal of various waste streams. All plastic waste is systematically recycled, thereby minimizing contributions to landfills. E-waste is managed through entities authorized by the Central Pollution Control Board (CPCB), while hazardous waste is handled in compliance with guidelines prescribed by the State Pollution Control Board (SPCB). Non-hazardous waste is disposed of through the local Municipal Board in accordance with applicable regulations.

In addition, the Company has implemented an in-house composting system for canteen waste using a dedicated composting machine, further strengthening its commitment to sustainable and environmentally responsible practices.

10. Briefly describe the waste management practices adopted in your establishments. Describe the strategy adopted by your Company to reduce usage of hazardous and toxic chemicals in your products and processes and the practices adopted to manage such wastes.

At both the Guwahati and Nalagarh facilities, the Company has established structured waste management systems to ensure the safe and responsible handling of both hazardous and non-hazardous waste streams. Hazardous waste—including used oil, grease, residual ink, paints, ink-contaminated rags, gloves, empty chemical containers, and ink drums—is collected and stored in designated hazardous waste storage areas. These materials are appropriately labelled and handled using suitable personal protective equipment (PPE) before being handed over to authorized disposal agencies, in full compliance with applicable regulatory requirements.

Non-hazardous waste, such as worn-out PPE, process residues, packaging materials, and discarded mechanical components, is managed separately through a designated scrap yard for interim storage. Thereafter, such waste is channelled to certified scrap dealers for environmentally sound disposal or recycling.

In addition, the Company remains committed to minimizing the use of toxic and hazardous chemicals in its operations. Continuous efforts are made to review and optimize processes, with a focus on adopting safer alternatives and reducing chemical usage wherever feasible, thereby supporting a safer work environment and reducing environmental impact.

11. If the entity has operations/offices in/around ecologically sensitive areas (such as national parks, wildlife sanctuaries, biosphere reserves, wetlands, biodiversity hotspots, forests, coastal regulation zones etc.) where environmental approvals/clearances are required, please specify details in the following format:

S. No.	Location of operations/offices	Types of operations	Whether the conditions of environmental approval/clearance are being complied with? (Y/N) If no, the reasons thereof and corrective action taken, if any.
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The Company does not operate or maintain any offices within ecologically sensitive areas.

12. Details of environmental impact assessments of projects undertaken by the entity based on applicable laws, in the current financial year:

Name and brief details of project	EIA Notification No.	Date	Whether conducted by independent external agency (Yes/No)	Results communicated in public domain (Yes/No)	Relevant Web link
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As per the guidelines of the Ministry of Environment, Forest & Climate Change (MoEF&CC), the nature of the Company’s industrial operations does not necessitate obtaining environmental clearance or undertaking an Environmental Impact Assessment (EIA).

“Annexure - C” to the Board’s Report (Contd.)

13. Is the entity compliant with the applicable environmental law/regulations/guidelines in India; such as the Water (Prevention and Control of Pollution) Act, Air (Prevention and Control of Pollution) Act, and Environment protection act and rules thereunder (Y/N). If not, provide details of all such non-compliances, in the following format:

Serial Number	Specify the law/ regulation/guidelines which was not complied with	Provide details of the non-compliance	Any fines/penalties/ action taken by regulatory agencies such as pollution control boards or by courts	Corrective taken, if any action
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The Company did not have any material non-compliances in the reporting 2025-26.

Leadership Indicators

1. Water withdrawal, consumption and discharge in areas of water stress (in kilolitres):

For each facility/plant located in areas of water stress, provide the following information:

- (i) Name of the area
(ii) Nature of operations
(iii) Water withdrawal, consumption and discharge in the following format:

Parameter	2025-26	2024-25
Water withdrawal by source (in kilolitres)		
(i) Surface water	Not Applicable	
(ii) Groundwater		
(iii) Third party water		
(iv) Seawater/desalinated water		
(v) Others		
Total volume of water withdrawal (<i>in kilolitres</i>)		
Total volume of water consumption (<i>in kilolitres</i>)		
Water intensity per rupee of turnover (<i>Water consumed/ turnover</i>)		
Water intensity (<i>optional</i>) - the relevant metric may be selected by the entity		
Water discharge by destination and level of treatment (in kilolitres)		
(i) Into Surface water	Not Applicable	
- No treatment		
-With treatment - please specify level of treatment		
(ii) Into Groundwater		
- No treatment		
- With treatment - please specify level of treatment		
(iii) Into Seawater		
- No treatment		
- With treatment - please specify level of treatment		
(iv) Sent to third-parties		
- No treatment		
- With treatment - please specify level of treatment		
(v) Others		
- No treatment		
- With treatment - please specify level of treatment		
Total water discharged (in kilolitres)		

“Annexure - C” to the Board’s Report (Contd.)

Note: Indicate if any independent assessment/evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

No independent assessment, evaluation, or assurance has been conducted by any external agency to review the Company’s operations, performance, or compliance with applicable standards and regulatory requirements.

2. Please provide details of total Scope 3 emissions & its intensity, in the following format:

Parameter	Unit	2025-26	2024-25
Total Scope 3 emissions (Break-up of the GHG into CO₂, CH₄, N₂O, HFCs, PFCs, SF₆, NF₃, if available) - Limited	<i>Metric tonnes of CO₂ equivalent</i>	3.54	3.46
Total Scope 3 emissions per rupee of turnover	<i>Metric tonnes of CO₂ Equivalent/Rupee</i>	0.00000000079	0.00000000090
Total Scope 3 emission intensity (optional) - the relevant metric may be selected by the entity	<i>Metric tonnes of CO₂ Equivalent/Per Employee</i>	0.0051	0.0051

Scope 3 emissions have been calculated based solely on the available data pertaining to waste generation.

Note: Indicate if any independent assessment/evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

No independent assessment, evaluation, or assurance has been conducted by any external agency to review the Company’s operations, performance, or compliance with applicable standards and regulatory requirements.

3. With respect to the ecologically sensitive areas reported at Question 11 of Essential Indicators above, provide details of significant direct & indirect impact of the entity on biodiversity in such areas along-with prevention and remediation activities.

The Company does not have any operations or offices situated within ecologically sensitive areas.

4. If the entity has undertaken any specific initiatives or used innovative technology or solutions to improve resource efficiency, or reduce impact due to emissions/effluent discharge/waste generated, please provide details of the same as well as outcome of such initiatives, as per the following format:

Sr. No.	Initiative undertaken	Details of the initiative (Web-link, if any, may be provided along-with summary)	Outcome of the initiative
1	Waste Segregation and Compliance	Dedicated storage areas have been created for different categories of waste, which are disposed of through authorized recyclers in accordance with Extended Producer Responsibility (EPR) and Plastic Waste Management (PWM) regulations. Waste is primarily classified into Dry and Wet categories, and further subdivided into types such as Electronic, Plastic, Chemical, and Metal.	Improved waste management efficiency and environmental compliance have been achieved. Different types of waste are managed separately, minimizing environmental risks. Authorized disposal ensures adherence to legal and sustainable recycling practices
2	Waste Minimization Training	Multiple awareness sessions have been organized to educate employees on the importance of waste reduction at the source, segregation practices, and the consequences of improper waste handling.	These training sessions have led to better-informed employees and enhanced waste segregation practices. As a result, the accuracy and effectiveness of waste disposal have significantly improved.
3	Installation of Sewage Treatment plant	The Company has implemented a Sewage Treatment Plant (STP) designed to recycle and reuse wastewater. The system involves anaerobic and aerobic treatment processes that purify wastewater for non-potable reuse, such as in landscaping and industrial cooling.	The STP has yielded environmental and operational benefits by reducing the demand for freshwater, lowering water consumption costs, and promoting sustainable water reuse practices.

“Annexure - C” to the Board’s Report (Contd.)

Sr. No.	Initiative undertaken	Details of the initiative (Web-link, if any, may be provided along-with summary)	Outcome of the initiative
4	Environmental Training and SOPs	Regular environmental awareness and waste management training sessions are conducted for employees. Standard Operating Procedures (SOPs) are maintained and followed to guide employees in day-to-day waste handling and environmental management practices.	These initiatives have resulted in enhanced employee awareness, reduced training gaps, optimized resource use, and minimized waste generation through better internal practices.
5	Green Cover Enhancement through Plantations	The Company undertakes tree plantation drives and environmental awareness initiatives on occasions such as World Environment Day as part of its commitment towards ecological balance and environmental sustainability.	Environmental awareness programs continue to be conducted annually for employees, and plantation drives are being undertaken to support environmental protection and ecological conservation initiatives.
6	Water Conservation Measures	Several initiatives have been introduced to promote water efficiency, including repairing leaks, installing water level sensors, using pressmatic taps, implementing rainwater harvesting systems, and recycling water through STP.	Water pressure-controlled taps have been installed/replaced to significantly reduce water wastage and improve water use efficiency across operations.
7	Energy Efficiency Improvements	The Company has replaced traditional lighting with energy-efficient LED lights and installed automated timers for street lighting to reduce energy consumption.	These initiatives have enhanced energy efficiency across operations, reduced electricity consumption, and contributed towards minimizing environmental impact.

5. Does the entity have a business continuity and disaster management plan? Give details in 100 words/web link.

The Company has established a comprehensive Business Continuity and Disaster Management Plan to ensure operational resilience and preparedness in the event of unforeseen disruptions. This includes a robust data backup system to safeguard critical information and enable timely restoration during emergencies. A systematic risk assessment process is undertaken to identify, evaluate, and mitigate potential hazards.

As part of its preventive infrastructure, seven lightning arresters have been installed to protect against electrical surges, and fire extinguishers have been strategically placed in accordance with Fire Office guidelines. Additionally, water sprinkler systems have been deployed in critical areas to assist in temperature control and emergency response.

The Company also conducts regular training sessions and awareness programs to ensure that employees are adequately prepared to respond effectively in disaster situations.

6. Disclose any significant adverse impact to the environment, arising from the value chain of the entity. What mitigation or adaptation measures have been taken by the entity in this regard?

At present, the Company does not undertake a formal assessment of the environmental impact associated with its value chain partners. However, it remains committed to strengthening its approach in the future by identifying and addressing potential environmental risks across the value chain. The Company intends to implement appropriate mitigation and adaptation measures, wherever necessary, to manage such risks effectively.

Through these efforts, the Company aims to progressively enhance its sustainability performance and reduce environmental impact across all aspects of its operations, including its extended value chain.

7. Percentage of value chain partners (by value of business done with such partners) that were assessed for environmental impacts.

The Company has not yet undertaken formal assessments of the environmental impacts associated with its value chain partners. However, it remains committed to proactively evaluating potential environmental risks in the future and will take appropriate steps to implement suitable mitigation and adaptation measures, as required.

“Annexure - C” to the Board’s Report (Contd.)
8. How many Green Credits have been generated or procured²⁰:

- a) By the listed entity - NIL
- b) By the top ten (in terms of value of purchases and sales, respectively) value chain partners - NIL

PRINCIPLE 7: Businesses, when engaging in influencing public and regulatory policy, should do so in a manner that is responsible and transparent

Essential Indicators
1. a) Number of affiliations with trade and industry chambers/associations.

The Company is affiliated with a total of five (5) trade and industry chambers or associations.

b) List the top 10 trade and industry chambers/associations (determined based on the total members of such body) the entity is a member of/affiliated to.

S. No	Name of the trade and industry chambers/associations	Reach of trade and industry chambers/associations (State/National)
1.	The Federation of Indian Chambers of Commerce & Industry (FICCI)	National
2.	BN Industries Association	National
3.	Bombay Chamber of Commerce	State
4.	Federation of Industries & Commerce of North Eastern Region (FINER), Guwahati	State
5.	Nalgarah Industries Association	State

2. Provide details of corrective action taken or underway on any issues related to anticompetitive conduct by the entity, based on adverse orders from regulatory authorities

Name of authority	Brief of the case	Corrective active taken
No such incident was reported.		

Leadership Indicators
1. Details of public policy positions advocated by the entity:

Sr. No	Public policy advocated	Method resorted for such advocacy	Whether information available in public domain? (Yes/No)	Frequency of Review by Board (Annually/Half yearly/Quarterly/Others - please specify)	Web Link, If available
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The Company does not generally take independent positions on public policy matters. However, it contributes to policy discussions and industry-related initiatives through its membership in various trade associations and industry chambers. These engagements provide a platform for the Company to participate in collective efforts aimed at promoting industry development, economic growth, and broader societal interests.

All such interactions are conducted in accordance with the Company’s Code of Conduct and governance framework, which emphasise ethical behaviour, transparency, integrity, and compliance with applicable laws and regulations. Oversight of these engagements is exercised by senior management and relevant governance bodies, with significant matters reviewed by the Board, as required, to ensure alignment with the Company’s strategic objectives and corporate values. While details of such engagements are not publicly disclosed, the Company remains committed to responsible and ethical participation in policy-related discussions through recognised industry forums.

²⁰The above disclosure is made as per the SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2025/42 dt. 28th March 2025.

“Annexure - C” to the Board’s Report (Contd.)

PRINCIPLE 8: Businesses should promote inclusive growth and equitable development

Essential Indicators

1. Details of Social Impact Assessments (SIA) of projects undertaken by the entity based on applicable laws, in the current financial year.

Name and Brief details of project	SIA Notification No.	Date of notification	Whether conducted by independent external agency (Yes/No)	Results communicated in public domain (Yes/No)	Relevant Web Link
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Not applicable, as the Company did not undertake any projects requiring a Social Impact Assessment (SIA).

2. Provide information on project(s) for which ongoing Rehabilitation and Resettlement (R&R) is being undertaken by your entity, in the following format:

S. No	Name of Project for which R&R is ongoing	State	District	No. of Project Affected Families (PAFs)	5 of PAFs covered by R&R	Amounts paid to PAFs in the FY (in ₹)
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Not Applicable

3. Describe the mechanisms to receive and redress grievances of the community.

The Company has established mechanisms to receive, assess, and address grievances and concerns raised by local communities through regular stakeholder engagement and interaction. These engagements enable the Company to better understand community needs and facilitate timely resolution of issues wherever required.

In addition, the Company remains committed to designing, implementing, and managing a wide range of Corporate Social Responsibility (CSR) initiatives aimed at creating sustainable social impact. The Company’s CSR programmes are primarily focused on five key pillars:

- Education: Promoting access to quality education and supporting skill development initiatives.
- Innovation: Encouraging innovation, entrepreneurship, and technological advancement through supportive initiatives.
- Gender Equality: Promoting equal opportunities, inclusivity, and gender equality within the workplace and society.
- Healthcare: Supporting initiatives focused on improving healthcare infrastructure, accessibility, and awareness within communities.
- Rural Development: Contributing towards rural development through projects aimed at improving infrastructure, livelihoods, and overall community wellbeing

4. Percentage of input material (inputs to total inputs by value) sourced from suppliers²¹:

	2025-26	2024-25
Directly sourced from MSMEs/small producers	41.33	26.57
Directly from within India	58.67	73.43

5. Job creation in smaller towns - Disclose wages paid to persons employed (including employees or workers employed on a permanent or non-permanent/on contract basis) in the following locations, as % of total wage cost

Location	2025-26	2024-25
Rural	20.43	21.17
Semi-Urban	6.38	6.44
Urban	17.21	15.62
Metropolitan	55.98	56.77

²¹The above calculations are in accordance with Part B, Attribute 7 of the Industry Standards Note (December 2024) on the Business Responsibility and Sustainability Report (BRSR) Core, jointly issued by ASSOCHAM, CII, and FICCI, pursuant to Regulation 34(2) of the SEBI (LODR) Regulations, 2015, and as per SEBI Circular No. SEBI/HO/CFD/CFD-SEC-2/P/CIR/2023/122.

²²The above calculations are in accordance with Part B, Attribute 7 of the Industry Standards Note (December 2024) on the Business Responsibility and Sustainability Report (BRSR) Core, jointly issued by ASSOCHAM, CII, and FICCI, pursuant to Regulation 34(2) of the SEBI (LODR) Regulations, 2015, and as per SEBI Circular No. SEBI/HO/CFD/CFD-SEC-2/P/CIR/2023/122.

“Annexure - C” to the Board’s Report (Contd.)

Leadership Indicators

1. Provide details of actions taken to mitigate any negative social impacts identified in the Social Impact Assessments (Reference: Question 1 of Essential Indicators above):

Details of negative social impact identified	Corrective action taken
Not applicable, as the Company did not undertake any projects requiring a Social Impact Assessment (SIA).	

2. Provide the following information on CSR projects undertaken by your entity in designated aspirational districts as identified by government bodies:

S. No	State	Aspirational District	Amount spent (In ₹)
The Company has not undertaken any Corporate Social Responsibility (CSR) initiatives in designated aspirational districts.			

3. (a) Do you have a preferential procurement policy where you give preference to purchase from suppliers comprising marginalized/vulnerable groups? (Yes/No)

While we don’t have a separate preferential procurement policy that specifically gives preference to suppliers comprising marginalized or vulnerable groups, we actively promote diversity and inclusion in our procurement practices.

- (b) From which marginalized/vulnerable groups do you procure?

This is not applicable.

- (c) What percentage of total procurement (by value) does it constitute?

This is not applicable.

4. Details of the benefits derived and shared from the intellectual properties owned or acquired by your entity (in the current financial year), based on traditional knowledge:

S. No	Intellectual Property based on traditional knowledge	Owned/Acquired (Yes/No)	Benefit shared (Yes/No)	Basis of calculating benefit share
Not Applicable				

5. Details of corrective actions taken or underway, based on any adverse order in intellectual property related disputes wherein usage of traditional knowledge is involved.

Name of authority	Brief of the case	Corrective Action taken
Not Applicable		

6. Details of beneficiaries of CSR Projects:

S. No	CSR Project	No. of persons benefitted from CSR projects	% of beneficiaries from vulnerable and marginalized groups
1.	An amount of INR 40 lakhs, received as CSR funding from Control Print Limited, has been utilized towards supporting The Akanksha Foundation’s School Program as well as associated network support costs.		
2.	An amount of INR 50 lakhs has been allocated towards the procurement of medical equipment aimed at supporting the treatment and relief of economically disadvantaged patients, particularly those holding Below Poverty Line (BPL) cards and unable to afford hospital expenses. Additionally, patients from Economically Weaker Sections (EWS) are provided access to both Outpatient Department (OPD) and Inpatient Department (IPD) services. The initiative encompasses the provision of comprehensive healthcare support, including free consultations, medicines, surgical procedures, diagnostic investigations, and other necessary medical services, as required.		

“Annexure - C” to the Board’s Report (Contd.)

PRINCIPLE 9: Businesses should engage with and provide value to their consumers in a responsible manner

Essential Indicators

1. Describe the mechanisms in place to receive and respond to consumer complaints and feedback.

The Company has established a well-defined mechanism for handling consumer complaints and feedback. The sales team maintains regular engagement with customers to promptly identify and address any issues related to products or services. Feedback and complaints are received through multiple channels, including the Company’s website and social media platforms. Upon receipt, each complaint is logged into a centralized system and assigned a unique ticket number to facilitate effective tracking and resolution.

The Company is committed to addressing and resolving all complaints within a defined timeframe. Each case is closely monitored throughout the resolution process to ensure appropriate and satisfactory closure. This structured approach underscores the Company’s commitment to delivering high standards of customer service and effective issue resolution.

2. Turnover of products and/services as a percentage of turnover from all products/service that carry information about:

	As a percentage to total turnover
Environmental and social parameters relevant to the product	100%
Safe and responsible usage	100%
Recycling and/or safe disposal	100%

3. Number of consumer complaints in respect of the following:

	2025-26		Remarks	2024-25		Remarks
	Received during the Year	Pending resolution at end of year		Received during the Year	Pending resolution at end of year	
Data Privacy	NIL	NIL	NA	NIL	NIL	NA
Advertising						
Cyber-security	NIL	NIL	NA	NIL	NIL	NA
Delivery of essential services	NIL	NIL	NA	NIL	NIL	NA
Restrictive Trade Practices	NIL	NIL	NA	NIL	NIL	NA
Unfair Trade Practices	NIL	NIL	NA	NIL	NIL	NA
Other – Customers	7	2	The Company is working to resolve complaints promptly	4	1	The Company is working to resolve complaints promptly

4. Details of instances of product recalls on account of safety issues:

	Number	Reasons for recall
Voluntary recalls	There were no instances of product recalls due to safety-related concerns during the reporting year.	
Forced recalls		

5. Does the entity have a framework/policy on cyber security and risks related to data privacy? (Yes/No) If available, provide a web-link of the policy

Yes, the Company has implemented a comprehensive privacy policy to address matters relating to customer data privacy and protection. The policy outlines the measures and practices adopted by the Company for secure collection, storage, processing, handling, and retention of customer data throughout its lifecycle.

The policy is accessible through the Company’s intranet platform and reflects the Company’s commitment towards safeguarding customer information and maintaining data privacy and confidentiality standards across its operations.

“Annexure - C” to the Board’s Report (Contd.)
6. Provide details of any corrective actions taken or underway on issues relating to advertising, and delivery of essential services; cyber security and data privacy of customers; re-occurrence of instances of product recalls; penalty/action taken by regulatory authorities on safety of products/services.

During the reporting period, the Company did not encounter any incidents or issues relating to advertising and delivery of essential services, cybersecurity, customer data privacy, recurring product recalls, or actions by regulatory authorities concerning the safety or quality of its products and services. Consequently, no corrective actions were required or undertaken in relation to these matters. The Company continues to maintain appropriate controls, processes, and governance mechanisms to proactively manage such risks and ensure compliance with applicable regulatory requirements.

7. Provide the following information relating to data breaches:
a. Number of instances of data breaches -

The Company has not recorded any instances of data breaches during the reporting period.

b. Percentage of data breaches involving personally identifiable information of customers²³-



No breaches involving customers’ personally identifiable information have been identified or reported during the reporting period.

c. Impact, if any, of the data breaches -

As no data breaches have occurred, this matter is not applicable to the Company at this time.

Leadership Indicators
1. Channels/platforms where information on products and services of the entity can be accessed (provide web link, if available).

Information pertaining to the Company’s products and services is publicly accessible through its official website at <https://controlprint.com>. In addition, the Company disseminates updates and promotional content via its official social media channels, including:

	LinkedIn: https://www.linkedin.com/Company/control-print-ltd/
	Facebook: https://www.facebook.com/controlprintindia
	Instagram: https://www.instagram.com/control_print_ltd/
	X: https://x.com/controlprintin
	YouTube: https://youtube.com/@ControlPrintLimited

2. Steps taken to inform and educate consumers about safe and responsible usage of products and/or services.

Yes, the Company adopts a proactive approach to ensuring that consumers are well-informed about the safe and responsible use of its products and services. Comprehensive usage instructions and safety guidelines are provided at the time of installation by trained personnel.

Subsequently, the Company continues to engage with consumers through structured follow-up initiatives, including educational videos, email communications, and live product demonstrations. These efforts are aimed at enhancing consumer awareness, preventing misuse, and ensuring the safe and effective use of the Company’s products and services.

3. Mechanisms in place to inform consumers of any risk of disruption/discontinuation of essential services.

While the Company does not provide essential services as defined under applicable laws, it has established mechanisms to ensure timely and effective communication with consumers regarding any potential service disruptions or discontinuations. These include regular outreach through email and telephonic communication by the Sales and Service teams. Additionally, all material updates are published on the Company’s official website to ensure transparency and ease of access.

²³The above calculations are in accordance with Part B, Attribute 8 of the Industry Standards Note (December 2024) on the Business Responsibility and Sustainability Report (BRSR) Core, jointly issued by ASSOCHAM, CII, and FICCI, pursuant to Regulation 34(2) of the SEBI (LODR) Regulations, 2015, and as per SEBI Circular No. SEBI/HO/CFD/CFD-SEC-2/P/CIR/2023/122.

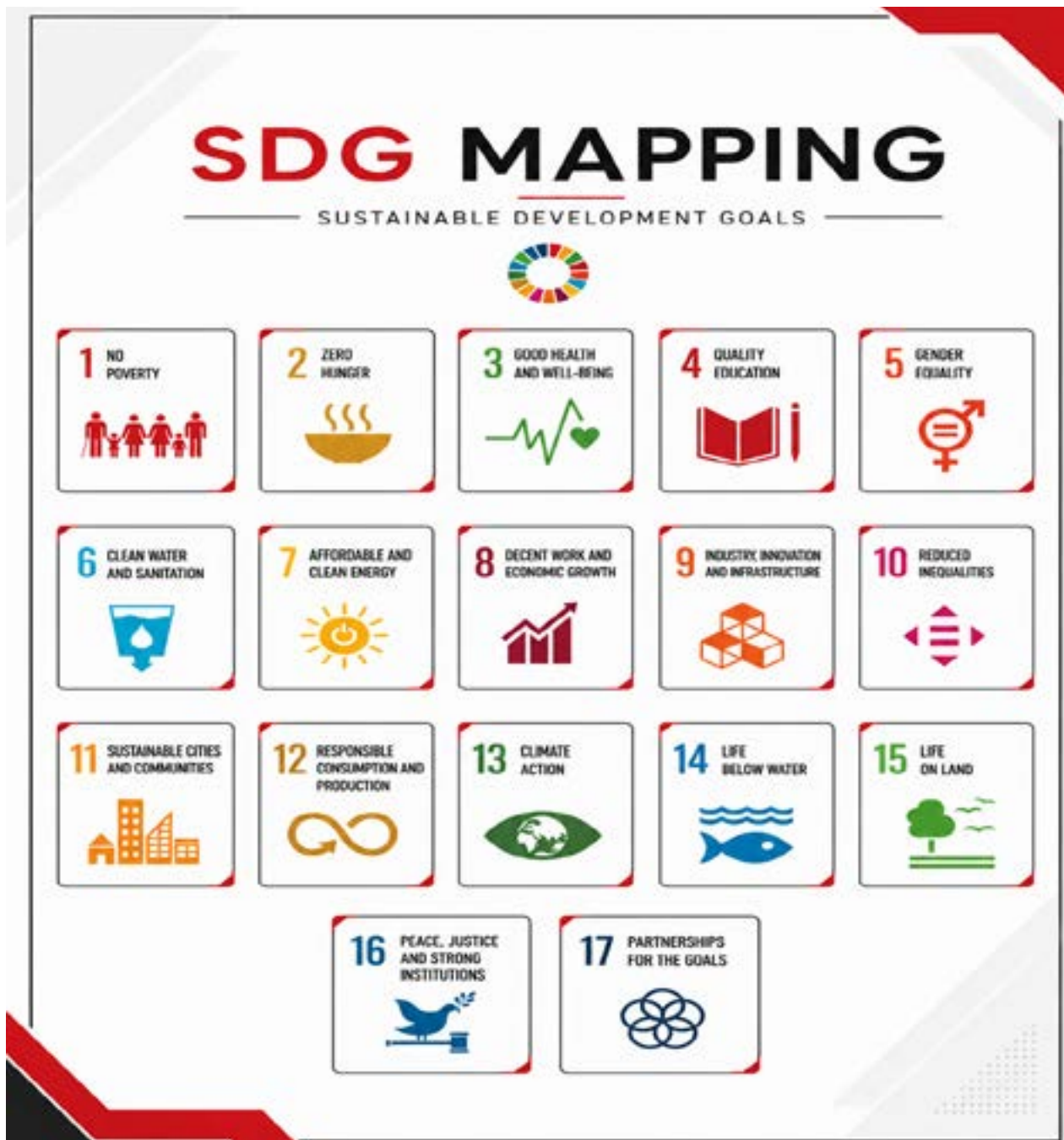
“Annexure - C” to the Board’s Report (Contd.)

The Company also adheres to all statutory requirements related to the disclosure of information concerning service continuity. These measures are implemented to maintain consumer awareness and uphold confidence in the Company’s products and services.

4. **Does the entity display product information on the product over and above what is mandated as per local laws? (Yes/No/Not Applicable) If yes, provide details in brief. Did your entity carry out any survey with regard to consumer satisfaction relating to the major products/services of the entity, significant locations of operation of the entity or the entity as a whole? (Yes/No)**

The Company provides detailed product information on its packaging to ensure that end consumers are well-informed about the nature and characteristics of its products. In addition, through its internal sales and client engagement teams, the Company conducts periodic customer satisfaction surveys across key operational regions.

These surveys are designed to assess customer experience with the Company’s core products and services, and the insights generated are leveraged to drive continuous improvements in product quality and service delivery.



“Annexure - C” to the Board’s Report (Contd.)

World Environment Day Celebration

The Company commemorated World Environment Day at its new project site, reaffirming its commitment to environmental stewardship and sustainable development. The event included awareness activities and on-ground engagement initiatives aimed at promoting environmental responsibility among employees and stakeholders. By integrating sustainability principles at the early stages of project development, the Company continues to strengthen its approach towards eco-conscious operations and long-term value creation.

National Safety Week Celebration

The Company celebrated National Safety Week at its plant to reinforce a strong culture of health and safety across operations. The initiative included awareness sessions, safety drills, and employee engagement activities aimed at enhancing knowledge of workplace safety practices and risk prevention. Through this program, the Company reiterates its commitment to ensuring a safe and secure working environment while promoting proactive safety behavior among employees and workers.

Celebration of Assamese New Year (Rongali Bihu)

The Company celebrated the Assamese New Year, Rongali Bihu, at its plant, promoting cultural diversity and fostering an inclusive workplace environment. The celebration brought together employees to recognize and appreciate regional traditions, strengthening interpersonal connections and enhancing employee engagement. Such initiatives reflect the Company’s commitment to building a culturally respectful and harmonious work culture.

Employee Engagement Activity – Cricket Match

The Company organized friendly cricket matches at Palasbari High School, Guwahati, and its Head Office to promote employee engagement, teamwork, and physical well-being. The initiative provided employees with an opportunity to unwind, strengthen interpersonal relationships, and foster a collaborative work culture beyond formal workplace interactions.

Employee Engagement Activity – Team Get-Together

The Company organized an informal get-together with the Guwahati (GHY) team and visiting branch colleagues outside the resort, fostering stronger interpersonal connections and team cohesion. The initiative provided a relaxed setting for employees to interact, collaborate, and build meaningful relationships, contributing to a positive and inclusive workplace culture.

Health & Well-being Initiative – Free Health Check-up Camp

The Company conducted a free health check-up camp for all staff at its plant, reinforcing its commitment to employee health and well-being. The initiative enabled early detection of potential health concerns, encouraged preventive healthcare practices, and promoted overall physical wellness among employees, contributing to a safer and more productive workplace.

Beach Cleaning Drive & Volunteer Safety Support

As part of its Corporate Social Responsibility (CSR) efforts, the Company, along with its brand The Mask Lab, collaborated with Kokan Kala Va Shikshan Vikas Sanstha, Mumbai to support a beach cleaning drive at Dadar Beach on 7th September, 2025. The Company contributed N95 face masks (TML-02-V) to ensure the health, safety, and protection of volunteers participating in the initiative.

This effort reflects the Company’s commitment to environmental conservation, community engagement, and public health, reinforcing its belief in contributing beyond business to create a cleaner and healthier future.

Staff Birthday Celebrations

The Company celebrated staff birthdays, fostering a culture of appreciation, inclusivity, and employee engagement. These celebrations provided an opportunity to recognize individuals, strengthen interpersonal relationships, and create a positive and motivating workplace environment.

“Annexure - C” to the Board’s Report (Contd.)

Education, Healthcare & Mask Distribution

The Company undertook a community outreach initiative focused on education, healthcare, and the distribution of protective masks. This initiative aimed to support underprivileged communities by enhancing access to basic educational resources, promoting health awareness, and ensuring preventive safety measures. It reflects the Company’s commitment to social responsibility and community well-being.

Holi Celebration

The Company celebrated the festival of Holi, fostering a vibrant and inclusive workplace culture. The celebration encouraged employees to come together, strengthen interpersonal bonds, and embrace cultural diversity, contributing to a positive and engaging work environment.

Independence Day Celebration

The Company celebrated Independence Day, commemorating the nation’s heritage and fostering a sense of unity and pride among employees. The celebration encouraged collective participation, reinforced shared values, and promoted a culture of respect, responsibility, and national spirit within the workplace.

International Women’s Day

The Company celebrated International Women’s Day, recognizing the contributions, achievements, and empowerment of women in the workplace. The initiative aimed to promote gender equality, inclusivity, and awareness while fostering a supportive and respectful work environment.

Diwali Celebration

The Company celebrated the festival of Diwali, fostering a spirit of togetherness, positivity, and cultural inclusivity within the workplace. The celebration provided employees with an opportunity to connect beyond work, strengthen relationships, and promote a harmonious and engaging organizational culture.

“Annexure - D” to the Board’s Report

FORM NO. MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2026

[Pursuant to section 204 (1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To
The Board of Directors,
Control Print Limited
C-106, Hind Saurashtra Industrial Estate,
Andheri-Kurla Road, Marol Naka,
Andheri (East), Mumbai 400059
Dear Sir / Madam,

We have conducted secretarial audit of the compliance of applicable statutory provisions and the adherence to good Corporate Governance practice by **Control Print Limited** (hereinafter called “**the Company**”). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts / statutory compliances and expressing our opinion thereon.

Based on our verification of the Company’s Secretarial Books, Papers, Minutes Books, Forms and Returns filed with regulatory authorities and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has, during the financial year ended 31st March, 2026, generally complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We further report that maintenance of proper and updated Books, Papers, Minutes Books, filing of Forms and Returns with applicable regulatory authorities and maintaining other records is responsibility of management and of the Company. Our responsibility is to verify the content of the documents produced before us, make objective evaluation of the content in respect of compliance and report thereon. We have examined on test basis, the books, papers, minute books, forms and returns filed and other records maintained by the Company and produced before us for the financial year ended 31st March, 2026, according to the provisions of:

- (i) The Companies Act, 2013 and the rules made there under;
- (ii) The Securities Contracts (Regulation) Act, 1956 (‘SCRA’) and the rules made there under;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings, to the extent the same was applicable to the Company;
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (‘SEBI Act’):-
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - (b) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - (c) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 and The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 2025, regarding the Companies Act and dealing with client;
 - (d) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015;
 - (e) The Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018;
 - (f) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.
- (vi) The Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016
- (vii) Considering activities of the Company, there is no specific regulator / law subject to whose approval company can carry on / continue

“Annexure - D” to the Board’s Report (Contd.)

business operation and hence no comment is invited in respect of the same. We have also in-principally verified systems and mechanism which is in place and followed by the Company to ensure compliance of other applicable laws (in addition to the above mentioned laws (i to v) and applicable to the Company) and we have also relied on the representation made by the Company and its Officers in respect of systems and mechanism formed / followed by the Company for compliances of other applicable Acts, Laws and Regulations and found the satisfactory operation of the of the same.

We have also examined compliance with the applicable clauses of:

- (a) Secretarial Standards issued by the Institute of Company Secretaries of India under the provisions of Companies Act, 2013; and
- (b) The Listing Agreements entered into by the Company with Stock Exchange(s).

We further report that, during the year under review, it was not mandatory on the part of the Company to comply with the following Regulations / Guidelines:

- (a) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009;
- (b) Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021;
- (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.
- (d) The Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018;

Based on the above said information provided by the Company, we report that during the financial year under report, the Company has generally complied with the provisions of the above mentioned Act/s including the applicable provisions of the Companies Act, 2013 and

Date: 20th May, 2026

Place: Mumbai

UDIN: A054525H000420506

Rules, Regulations, Guidelines, Standards, etc. mentioned above and we have no material observation of instances of non-compliance in respect of the same:

We further report that:

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the year under review were carried out in compliance with the provisions of the Companies Act, 2013.

We also report that adequate notice was given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance and a reasonable system exists for Board Members for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Based on the verbal representation made by the Company and its Officer, we herewith report that majority decision is carried through and proper system is in place which facilitates / ensure to capture and record, the dissenting member’s views, if any, as part of the minutes.

Based on the verbal representation made by the Company and its Officers explaining us in respect of internal systems and mechanism established by the Company which ensures compliances of Acts, Laws and Regulations applicable to the Company, we report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period under review, there was no event / action having major bearing on the Company’s affairs.

Note: This Report is to be read along with attached Letter provided as “Annexure - A”.

Signature:-

Name:- **Rakesh Achhpal (Partner)**

For:- **Nilesh Shah & Associates**

ACS : 54525

C.P. : 20438

Peer Review No. 7810/2026

“Annexure - D” to the Board’s Report (Contd.)**‘ANNEXURE A’**

To

The Board of Directors,

Control Print Limited

C-106, Hind Saurashtra Industrial Estate,

Andheri-Kurla Road, Marol Naka,

Andheri (East), Mumbai 400059

Dear Sir / Madam,

SUB: Our Report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis (by verifying records as was made available to us) to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company and we rely on Representation of the Company officer and Auditors Independent Assessment on the same.
4. Wherever required, we have obtained the verbal and written Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of process followed by Company to ensure adequate Compliance.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

Signature:-

Name:- **Rakesh Achhpal (Partner)**

For:- **Nilesh Shah & Associates**

ACS : 54525

C.P. : 20438

Peer Review No. 7810/2026

Date: 20th May, 2026

Place: Mumbai

UDIN: A054525H000420506

“Annexure E” to the Board's Report

ANNUAL CORPORATE SOCIAL RESPONSIBILITY (CSR) REPORT

Annexure to the Report of the Board of Directors for the Financial Year Ended 31st March, 2026

Corporate Social Responsibility (“CSR”) policy is designed to inspire and equip future generation of change-makers to strive for innovation and galvanize technological advancements of products made in India, transforming India into a global manufacturing hub.

Annual Report on CSR Activities

1	A brief outline of the Company's CSR policy; including overview of projects or programs proposed to be undertaken and a reference to the weblink to the CSR Policy and projects or programs.	In accordance with the provisions of Section 135 of the Companies Act, 2013, the Board of Directors of the Company has constituted a CSR Committee. The Composition and terms of reference of the CSR Committee is provided in the Corporate Governance Report. The Corporate Social Responsibility Policy of the Company, as approved by the Board of the Directors, is available on the Company's website at https://www.controlprint.com/wp-content/uploads/Corporate-Social-Responsibility-Policy.pdf The Company has spent ₹ 90 Lakhs towards CSR activities for the Financial Year 2025-26																											
2	(i) The Composition of the CSR Committee	<table border="1"> <thead> <tr> <th>Sr. No.</th> <th>Name of Director</th> <th>Designation/Nature of Directorship</th> <th>Number of Meetings of CSR Committee held (ii) during the year</th> <th>Number of meetings of CSR Committee attended (i) during the year</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Ms. Ritu Kabra Joshi</td> <td>Chairperson [Non-Executive-Non Independent Director]</td> <td>1</td> <td>1</td> </tr> <tr> <td>2</td> <td>Mr. Rahul Rakesh Agrawal</td> <td>(i) Member (ii) [Independent Director]</td> <td>1</td> <td>1</td> </tr> <tr> <td>3</td> <td>Mr. Shiva Kabra*</td> <td>Member [Joint Managing Director]</td> <td>1</td> <td>1</td> </tr> <tr> <td>4</td> <td>Mr. Basant Kabra*</td> <td>Member [Managing Director]</td> <td>NA</td> <td>NA</td> </tr> </tbody> </table>			Sr. No.	Name of Director	Designation/Nature of Directorship	Number of Meetings of CSR Committee held (ii) during the year	Number of meetings of CSR Committee attended (i) during the year	1	Ms. Ritu Kabra Joshi	Chairperson [Non-Executive-Non Independent Director]	1	1	2	Mr. Rahul Rakesh Agrawal	(i) Member (ii) [Independent Director]	1	1	3	Mr. Shiva Kabra*	Member [Joint Managing Director]	1	1	4	Mr. Basant Kabra*	Member [Managing Director]	NA	NA
Sr. No.	Name of Director	Designation/Nature of Directorship	Number of Meetings of CSR Committee held (ii) during the year	Number of meetings of CSR Committee attended (i) during the year																									
1	Ms. Ritu Kabra Joshi	Chairperson [Non-Executive-Non Independent Director]	1	1																									
2	Mr. Rahul Rakesh Agrawal	(i) Member (ii) [Independent Director]	1	1																									
3	Mr. Shiva Kabra*	Member [Joint Managing Director]	1	1																									
4	Mr. Basant Kabra*	Member [Managing Director]	NA	NA																									
		*The committee was re-constituted on May 20, 2026 by replacing Mr. Shiva Kabra and appointing Mr. Basant Kabra as the member of the Committee.																											
3	Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the Company.	https://www.controlprint.com/wp-content/uploads/Corporate-Social-Responsibility-Policy.pdf																											
4	Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014, if applicable (attach the report).	NA																											
5	Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any																												

“Annexure E” to the Board’s Report (Contd.)

Annual Report on CSR Activities																			
Sr. No.	Financial Year	Amount available for set-off from preceding financial years	Amount required to be setoff for the financial year, if any																
1.	2022-2023	51.98 Lakhs	153.30 Lakhs																
2.	2023-2024	05.00 Lakhs																	
3.	2024-2025	25.00 Lakhs																	
Total		81.98 Lakhs	153.30 Lakhs																
6	Average net profit of the company as per section 135(5). (for Immediately preceding three financial years)		7665.23																
7	(a) Two percent of average net profit of the company as per section 135(5)		₹ 153.30 Lakhs																
	(b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years.		0																
	(c) Amount required to be set off for the financial year, if any		₹ 81.98 Lakhs																
	(d) Total CSR obligation for the financial year (7a+7b-7c).		₹ 71.32 Lakhs																
8	(a) CSR amount spent or unspent for the financial year:																		
	Total amount spent for the Financial Year (In ₹.)		Amount spent in ₹ 90 Lakhs																
			<table border="1"> <thead> <tr> <th>Total Amount transferred to Unspent CSR Account as per section 135(6).</th> <th colspan="4">Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).</th> </tr> <tr> <th>Amount</th> <th>Date of transfer</th> <th>Name of the Fund</th> <th>Amount</th> <th>Date of transfer</th> </tr> </thead> <tbody> <tr> <td colspan="5" style="text-align: center;">NA</td> </tr> </tbody> </table>		Total Amount transferred to Unspent CSR Account as per section 135(6).	Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).				Amount	Date of transfer	Name of the Fund	Amount	Date of transfer	NA				
Total Amount transferred to Unspent CSR Account as per section 135(6).	Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).																		
Amount	Date of transfer	Name of the Fund	Amount	Date of transfer															
NA																			

"Annexure E" to the Board's Report (Contd.)

Annual Report on CSR Activities

8 (b) Details of CSR amount spent against ongoing projects for the financial year:

Sl. No	Name of the Project	Item from the list of activities in Schedule VII to the Act	Local area (Yes / No)	Location of the project		Project duration	Amount allocated for the project (in ₹)	Amount spent in the current financial Year (in ₹)	Amount transferred to Unspent CSR Account for the project as per Section 135(6) (in ₹)	Mode of Implementation - Direct (Yes / No)	Mode of Implementation - Through Implementing Agency	
				State	District						Name	CSR Registration
Not Applicable												

₹ in Lakhs

8 (c) Details of CSR amount spent against other than ongoing projects for the financial year

Sl. No.	Name of the Project	Item from the list of activities in schedule VII to the Act	Local area (Yes/No)		Location of the project	Amount spent for the project (in ₹)	Mode of implementation - Direct (Yes/No)	Mode of implementation - Through implementing agency	
			State	District				Name	CSR registration number
1.	Promoting Education	Promoting Education [Schedule VII (ii)]	No	No	All over India	40,00,000	No	The Akanksha Foundation	CSR00001286
2	Promoting Health Care	Promoting Health Care [Schedule VII (i)]	No	No	All over India	50,00,000	No	Pushpawati Singhania Hospital & Research Institute	CSR00002601
Total									

*Including GST.

(d) Amount spent in Administrative Overheads - Nil

(e) Amount spent on Impact Assessment, if applicable - Nil

(f) Total amount spent for the Financial Year (8b+8c+8d+8e) - ₹ 90 Lakhs

(g) Excess amount for set off, if any - ₹ 18.68 Lakhs*

Sl. No.	Particular	Amount (In ₹)
(i)	Two percent of average net profit of the company as per Section 135(5)	₹ 153.30 lakhs
(ii)	Total amount spent for the Financial Year	₹ 171.98 Lakhs (including Rs. 90.00 Lakhs which was spent for the Financial Year 2025-26)
(iii)	Excess amount spent for the financial year [(ii)-(i)]	₹ 18.68 Lakhs
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	NA
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	₹ 18.68 Lakhs

“Annexure E” to the Board’s Report (Contd.)

Annual Report on CSR Activities

9 a) Details of Unspent CSR amount for the preceding three financial years:

Sl. No	Preceding Financial Year	Amount transferred to Unspent CSR Account under section 135 (6) (in ₹)	Amount spent in the reporting Financial Year (in ₹).	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.	Amount remaining to be spent in succeeding financial years. (in ₹)
Not applicable					

b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):

Sl. No	Project Id	Name of the Project	Financial Year in which the project was commenced	Project duration	Total amount allocated for the project (in ₹)	Amount spent on the project in the reporting Financial Year (in ₹)	Cumulative amount spent at the end of reporting Financial Year (in ₹)	Status of the project - Completed /Ongoing
Not applicable								

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year – Not applicable

(asset-wise details)

a) Date of acquisition of the capital asset(s): N.A.

b) Amount of CSR spent for creation or acquisition of capital assets: N.A.

(c) Details of the entity or public authority or beneficiary under whose name such capital assets is registered, their address etc.: N.A.

(d) Provide details of the capital assets(s) created or acquired (including complete address and location of the capital assets): N.A.

11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5) – Not applicable

For and on behalf of the Board

 Date : 20th May, 2026

Place : Mumbai

Ritu Kabra Joshi

Chairperson of CSR Committee

Shiva Kabra

Joint Managing Director

“Annexure F” to the Board’s Report

DISCLOSURE PURSUANT TO SECTION 197(12) OF THE COMPANIES ACT, 2013 READ WITH RULE 5 COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014.

1. The ratio of the remuneration of each director to the median employee’s remuneration for the financial year and such other details as prescribed is as given below:

Name	Designation	Ratio
Mr. Basant Kabra	Managing Director	187.95
Mr. Shiva Kabra	Joint Managing Director	17.26

Notes:

- a) For this purpose, sitting fees paid to Directors have not been considered as remuneration.
- b) Median remuneration of the employees of the Company during the financial year is ₹ 4.60 Lakhs.
2. The percentage increase in remuneration of each director, Chief Financial Officer and Company Secretary, if any, in the financial year:

Name	Designation	Increase (%)
Mr. Basant Kabra	Managing Director	13.89
Mr. Shiva Kabra	Joint Managing Director	3.75
Mr. Jaideep Barve	Chief Financial Officer	5.45
Mr. Murli Manohar Thanvi	Company Secretary	12.71

3. The percentage increase in the median remuneration of employees in the financial year: 8.06%
4. The number of permanent employees on the rolls of company: 889 as on 31st March, 2026.
5. Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and any exceptional circumstances for increase in the managerial remuneration:

	Increase (%)
Average Employees remuneration other than managerial remuneration	6.17
Managerial Remuneration	12.90

Note: Managerial Personnel includes Managing Director and Joint Managing Director.

6. Affirmation that the remuneration is as per the remuneration policy of the company: It is hereby affirmed that the remuneration paid is as per the Remuneration Policy for Directors, Key Managerial Personnel and other Employees.

Statement of particulars of employees in accordance with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

“Annexure F” to the Board’s Report (Contd.)

Details of employees employed throughout the year and were in receipt of remuneration of more than ₹ 1.02 crore per annum are as mentioned in the table below:

Particulars	Mr. Basant Kabra
Designation of the employee	Managing Director
Remuneration received P.A.	₹ 865.31 Lakhs
Nature of employment (contractual or otherwise)	Whole-Time Employee
Qualifications and experience of the employee	Chemical Engineer Experience: Over Five decades of experience in overall management of Companies.
Date of commencement of employment	14 th January, 1991
Last employment held by such employee before joining the Company	-
Age of employee	80
Percentage of equity shares held by the employee	910%
Relationship with Director or Manager of the Company	Father of Mr. Shiva Kabra, Joint Managing Director and Ms. Ritu Kabra Joshi, Director of the Company.

Corporate Governance Report

1. COMPANY'S PHILOSOPHY ON CORPORATE GOVERNANCE

The Company is committed to upholding the highest standards of corporate governance, rooted in ethical business conduct, transparency, and accountability. The Company's commitment to corporate governance guides its business decisions while ensuring financial responsibility, ethical conduct, and fairness to all stakeholders including employees, customers, investors, regulators, suppliers and the society at large.

Corporate governance, in essence, encompasses a framework of principles designed to enhance the Company's operational efficiency, effectiveness, and social stewardship. It underscores the importance of transparency, integrity, independence, and accountability across all levels of management, with a particular emphasis on serving the broader public interest. The Company has inherited a strong tradition of ethical and transparent governance, in accordance with the Control Print Code of Conduct.

In line with these principles, the following report outlines the Company's compliance with the provisions of Corporate Governance as stipulated under of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

2. BOARD OF DIRECTORS

The Board of Directors ("Board") of the Company has an optimum combination of executive and non-executive Directors. The Board is entrusted with the ultimate responsibility of the Management, directions and performance of the Company. As its primary role is fiduciary in nature, the Board provides leadership, strategic guidance, objective and independent view to the Company's management while discharging its responsibilities, thus ensuring that the management adheres to ethics, transparency and disclosure. The Board of Directors monitors Company's performance, approves and reviews policies/strategies and evaluates Management performance. Detailed profile of our Directors is available on our website at <https://controlprint.com/about/the-board-new/>

Composition of the Board, Category of Directors, Other Directorships, Committee Memberships and Chairmanships of other companies are given in the table below:

Name of the Directors	Category of Director	No. of other directorships held #	No. of Committee positions held in other Public Companies#		Name & Category
			As Chairperson	As Member	Details of Directorship in other Listed entity
Mr. Basant Kabra Chairman & Managing Director He has 40+ years of experience in overall management of the Company. As on 31 st March, 2026, Mr. Basant Kabra held 14,54,876 equity shares of the Company.	Promoter, Executive Director	Nil	Nil	Nil	Nil
Mr. Shiva Basant Kabra Joint Managing Director He has over 20+ years of experience in the field of marketing, business development and strategy. As on 31 st March, 2026, Mr. Shiva Kabra held 16,14,452 equity shares of the Company.	Promoter, Executive Director	Nil	Nil	Nil	Nil

Corporate Governance Report (Contd.)

Name of the Directors	Category of Director	No. of other directorships held #	No. of Committee positions held in other Public Companies#		Name & Category
			As Chairperson	As Member	Details of Directorship in other Listed entity
Ms. Ritu Kabra Joshi <i>20+ years of experience in marketing, consulting, Start-up, and Corporate experience both in the US and in India. As on 31st March, 2026, Ms. Ritu Joshi held 8,62,087 equity shares of the Company.</i>	Promoter Group Non-executive, Non-Independent	Nil	Nil	Nil	Nil
Ms. Shruti Jatia <i>Brings over 2 decades of experience in managing finance, accounts, and Human Resource Development.</i>	Independent	02	Nil	Nil	Black Rose Industries Limited - Executive Director
Mr. Chandresh Gandhi <i>Bring over 3 decades of professional practice, specializing in Statutory/Internal/Concurrent Audit and Taxation including International Tax and Transfer Pricing, Inbound and Outbound Investments under the RBI laws.</i>	Independent	01	Nil	02	Nil
Mr. Rahul Rakesh Agrawal <i>He has an experience in the field of Chemical Manufacturing Industry for almost 25 years. He has also been an active member of the chemical engineering honor society Omega Chi Epsilon.</i>	Independent	03	Nil	01	Styrenix Performance Materials Limited - Executive Director
Mr. Shome Nikhil Danani <i>He has an experience of over 16 years in business strategy restructuring, re-branding and growth plans. He holds Bachelor's Degree in Industrial and Operations Engineering from the University of Michigan and a Masters Degree in Business Administration from INSEAD.</i>	Independent	01	Nil	Nil	Bharat Bijlee Limited - Executive Director

#excludes directorships in (1) Private Limited Companies (2) Section 8 Companies (3) Companies incorporated outside India and (4) Alternate Directorships. Only Audit Committee and Stakeholders Relationship Committee of public limited companies have been considered for committee position - in accordance with the provisions of Regulation 26(1)(b) of the Listing Regulations.

Ms. Shruti Jatia is on the board of Black Rose Industries Limited (listed entity) as executive director and also held a directorship in Accent Industries Limited (Unlisted public entity)

Mr. Rahul Rakesh Agrawal is an executive director of Styrenix Performance Materials Limited (listed entity), Shiva Pharmachem Limited and Ankshree Investments and Trading Company Limited (Unlisted public entity), He is also a member of Stakeholders Relationship Committee of Styrenix Performance Materials Limited.

Mr. Shome Nikhil Danani is an executive director of Bharat Bijlee Limited (listed entity).

Mr. Chandresh Gandhi is an Independent director of Kopran Limited (listed entity).

Corporate Governance Report (Contd.)

- iii) None of the Directors on the Board are members of more than 10 (Ten) Committees or Chairperson of more than 5 (Five) Committees as specified in Regulation 26 of SEBI Listing Regulations.
- ii) As on 31st March, 2026, Mr. Basant Kabra, Mr. Shiva Kabra and Ms. Ritu Kabra Joshi are related to each other. Mr. Shiva Kabra being son of Mr. Basant Kabra and Ms. Ritu Kabra Joshi being Daughter of Mr. Basant Kabra. None of other Directors are related to each other.
- iii) All the Independent Directors of the Company furnish a declaration at the time of their appointment and also annually that they meet the criteria of independence as provided under law. All such declarations are placed before the Board. In the opinion of the Board, the Independent Directors possess the requisite expertise and experience and are persons of high integrity and repute. They fulfill the conditions specified in the Act and the Rules made thereunder and are independent of the management.
- iv) During the year a separate meeting of Independent Directors was held inter-alia to review the performance of Non-Independent Directors and the Board as a whole. The Independent Directors also reviewed the quality, quantity and timeliness of the flow of information between the Management and the Board and its Committees which is necessary for Board of Directors to effectively and reasonably perform their duties.
- v) The terms and conditions of appointment have been disclosed on the website of the Company under the web link: <https://www.controlprint.com/wp-content/uploads/Terms-and-Conditions-of-appointment-of-Independent-Directors.pdf>
- vi) The Board periodically reviews compliance report of all the laws applicable to the Company, prepared by the Company as prescribed under Regulation 17(3) of the SEBI Listing Regulations.

Skills/Expertise/Competence Identified by the Board of Directors:

The Board comprises of the qualified members who bring in the required skills, competence and expertise to enable them through effectively contribute in deliberations at Board and Committee Meetings. The following is the list of core skills/competencies identified by the Board of Directors as required in the context of the Company's business.

Sr. No.	Name of the Directors	Skills/Expertise/Competence
1	Mr. Basant Kabra	Business development, spearheading new projects, Leadership, Financial Expertise, Risk Management and Corporate Governance
2	Mr. Shiva Kabra	Administrative reforms and strategy, new technologies and innovations, Business development, spearheading new projects, Leadership, Financial Expertise, Risk Management, Marketing and Corporate Governance
3	Ms. Ritu Kabra Joshi	Business Leadership, Marketing, Consulting, Start-up, and Corporate experience.
4	Mr. Rahul Rakesh Agrawal	Business Management, Finance, Marketing, Production, Management Information System and Legal
5	Mr. Chandresh Gandhi	Business Leadership, Financial Expertise viz. Audit, Taxation, Finance, Structuring of Equity & Debt, Corporate Laws and Corporate Governance.
6	Ms. Shruti Jatia	Expert in Finance, Accounts and Human Resources Management, Corporate Governance
7	Mr. Shome Nikhil Danani	Expert in Finance, Accounts and Human Resources Management, Corporate Governance

Note - Each Director may possess varied combinations of skills/expertise within the described set of parameters and it is not necessary that all Directors possess all skills/expertise listed therein.

Board Meetings:

The meetings of the Board of Directors are prescheduled and intimated to the Directors well in advance to facilitate them to plan their schedule and to ensure meaningful participation in the meetings. The Board meets at least once a quarter to review the quarterly performance and the financial results. The Board agenda along with notes and detailed background information and explanatory notes are prepared and circulated in advance to all the Board Members.

Corporate Governance Report (Contd.)

The Notice of Board Meeting is given well in advance to all the Directors. In compliance with the applicable provisions of the Act and the rules made thereunder, the Company facilitates the participation of Directors in Board/Committee Meetings through video-conference or any other audio visual mode except in respect of such items which are not permitted to be transacted through video-conferencing or any other audio visual mode.

The draft minutes of the Board are sent to the Directors for their comments and then the minutes are entered in the minute's book within 30 days of the conclusion of the meeting.

During the financial year 2025-2026, **Five (5)** Board Meetings were held viz. on **8th April, 2025; 23rd May, 2025; 21st July, 2025; 13th November, 2025; 29th January, 2026** and the gap between the two consecutive Board Meetings has not exceeded one hundred and twenty days.

The attendance of each Director at the Board Meetings and at the Annual General Meeting (AGM) are detailed as under:

Name of the Director	Board Meeting		Attendance at the last 34 th Annual General Meeting held on 21 st July, 2025
	Held	Attended	
Mr. Basant Kabra	5	5	Yes
Mr. Shiva Kabra	5	5	Yes
Ms. Ritu Kabra Joshi	5	5	Yes
Ms. Shruti Jatia	5	3	Yes
Mr. Chandresh Gandhi	5	5	Yes
Mr. Rahul Rakesh Agrawal	5	4	Yes
Mr. Shome Nikhil Danani	5	5	Yes

3. FAMILIARISATION PROGRAMME

The Independent Directors are apprised by the various programme/power point presentation to enable them to understand the Company, its operations, business, industry and environment in which it functions and the regulatory environment applicable to it. Apart from Independent Directors, Non-Executive Directors are also eligible to attend the familiarisation programme.

The details of familiarisation programme have been disclosed on the website of the Company under the web link: <https://www.controlprint.com/wp-content/uploads/Familiarisation-Programme-for-Independent-Directors.pdf>

4. COMMITTEES OF THE BOARD

The Board of Directors has constituted Committees to deal with specific areas and activities which concern the Company and needs a closer review. The Board Committees are formed with approval of the Board and function under their respective defined roles. These Board Committees play an important role in the overall management of day-to-day affairs and governance of the Company. The

Board Committees meet at regular intervals, takes necessary steps to perform its duties entrusted by the Board. To ensure good governance, the minutes of the Committee meetings are placed before the Board for its review. The composition and terms of reference of all the Committees are in compliance with the Companies Act, 2013 and the Listing Regulations, as applicable.

The Board has constituted the following Committees:

AUDIT COMMITTEE:

The Company has constituted a well-qualified and Independent Audit Committee in terms of Section 177 of the Companies Act, 2013 and Regulations 18 of the Listing Regulation. The Audit Committee comprises of Four Independent Directors namely Mr. Chandresh Gandhi as the Chairman, Mr. Rahul Rakesh Agrawal, Ms. Shruti Jatia and Mr. Shome Nikhil Danani, as the Members. All members are well versed with finance, accounts, corporate laws, and general business practices. Mr. Chandresh Gandhi has accounting or related financial management experience and has ability to understand the financial statements.

Corporate Governance Report (Contd.)

The Company Secretary of the Company acts as Secretary of the Audit Committee. The Chief Financial Officer and Statutory Auditors of the Company also attend the meetings as invitees.

Terms of Reference

The Audit Committee is, inter alia, entrusted with the following key responsibilities by the Board of Directors of the Company:

1. Oversight of the Company financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible;
2. Recommendation for appointment, remuneration and terms of appointment of auditors of the Company;
3. approval of payment to Statutory Auditors for any other services rendered by the statutory auditors;
4. reviewing, with the management, the Annual Financial Statements and Auditor's Report thereon before submission to the board for approval, with particular reference to:
 - a. matters required to be included in the Director's Responsibility Statement to be included in the board's report in terms of clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013;
 - b. changes, if any, in Accounting Policies and Practices and reasons for the same;
 - c. major accounting entries involving estimates based on the exercise of judgment by management;
 - d. significant adjustments made in the financial statements arising out of audit findings;
 - e. compliance with listing and other legal requirements relating to financial statements;
 - f. disclosure of any related party transactions;
 - g. modified opinion(s) in the draft Audit Report;
5. reviewing, with the management, the quarterly financial statements before submission to the board for approval;
6. reviewing, with the management, the statement of uses/application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilised for purposes other than those stated in the offer document/prospectus/notice and the report submitted by the monitoring agency monitoring the utilisation of proceeds of a public or rights issue, and making appropriate recommendations to the board to take up steps in this matter;
7. reviewing and monitoring the auditor's independence and performance, and effectiveness of audit process;
8. approval or any subsequent modification of transactions of the listed entity with related parties;
9. scrutiny of inter-corporate loans and investments;
10. valuation of undertakings or assets of the listed entity, wherever it is necessary;
11. evaluation of internal financial controls and risk management systems;
12. reviewing, with the management, performance of statutory and internal auditors, adequacy of the internal control systems;
13. reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit;
14. discussion with internal auditors of any significant findings and follow up there on;
15. reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the board;
16. discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern;
17. to look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors;

Corporate Governance Report (Contd.)

18. to review the functioning of the whistle blower mechanism;
19. approval of appointment of Chief Financial Officer after assessing the qualifications, experience and background, etc. of the candidate;
20. Carrying out any other function as is mentioned in the terms of reference of the audit committee.
21. reviewing the utilization of loans and/or advances from/investment by the holding Company in the subsidiary exceeding rupees 100 crore or 10% of the asset size of the subsidiary, whichever is lower including existing loans/advances/investments.
22. Consider and comment on rationale, cost-benefits and impact of schemes involving merger, demerger, amalgamation, etc. on the Company and its shareholders;

The Audit Committee shall mandatorily review the following information:

1. management discussion and analysis of financial condition and results of operations;
2. management letters/letters of internal control weaknesses issued by the statutory auditors;
3. internal audit reports relating to internal control weaknesses; and
4. the appointment, removal and terms of remuneration of the chief internal auditor.
5. statement of deviations:
 - (a) quarterly statement of deviation(s) including report of monitoring agency, if applicable, submitted to stock exchange(s) in terms of Regulation 32(1) of the listing regulations.
 - (b) annual statement of funds utilized for purposes other than those stated in the offer document/prospectus/notice in terms of Regulation 32(7) of the listing regulations.

Details of meetings and attendance of the Audit Committee:

Five (5) Audit Committee meetings were held on **8th April, 2025; 23rd May, 2025; 21st July, 2025; 13th November, 2025; 29th January, 2026** during the financial year and the gap between the two

meetings has not exceeded one hundred and twenty days. The Chairman of the Audit Committee was present at the Annual General Meeting of the Company held on July 21, 2025. The details of meetings attended by its members are given below:

Name of the Director	No. of Meetings	
	Held	Attended
Ms. Shruti Jatia	5	3
Mr. Chandresh Gandhi	5	5
Mr. Rahul Rakesh Agrawal	5	4
Mr. Shome Nikhil Danani	5	5

NOMINATION AND REMUNERATION COMMITTEE

The Nomination and Remuneration Committee (NRC) is in terms of Section 178 of the Companies Act, 2013 read with Regulation 19 of the Listing Regulations. The Nomination and Remuneration Committee comprises of Mr. Chandresh Gandhi as the Chairman, Mr. Rahul Rakesh Agrawal, Ms. Ritu Kabra Joshi and Ms. Shruti Jatia as the Members of the Committee.

The Company Secretary acts as the Secretary of the Committee. NRC Meeting held on 23rd May, 2025.

Terms of Reference

1. Identify persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down.
2. Recommend to the Board their appointment and removal.
3. Carry out evaluation of every director's performance.
4. Formulate the criteria for determining qualifications, positive attributes and independence of a director.
5. Recommend to the Board a policy relating to the remuneration for the directors, key managerial personnel and other employees.
6. Formulation of criteria for evaluation of Independent Directors and the Board.
7. Devise a policy on Board diversity.
8. Identifying persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, recommend to the Board their appointment and removal and shall carry out evaluation of every Director's performance.

Corporate Governance Report (Contd.)

9. Recommend to the Board, all remuneration, in whatever form, payable to senior management.

Details of meeting attended by its members are given below:

Name of the Director	No. of Meeting	
	Held	Attended
Ms. Ritu Kabra Joshi	1	1
Ms. Shruti Jatia	1	1
Mr. Chandresh Gandhi	1	1
Mr. Rahul Rakesh Agrawal	1	1

Performance evaluation criteria:

The NRC has laid down the criteria for evaluation of performance of Independent Directors, Board of Directors and individual directors pursuant to Regulation 19 of the Listing Regulations as detailed in the Board's Report.

Nomination and Remuneration Policy:

In terms of the Section 178 of the Companies Act, 2013 and the Regulation 19 of Listing Regulations, the Policy on nomination and remuneration of Directors,

The details of remuneration paid to the Directors during the financial year 2025-2026 are as follows:

Name of Directors	Basic Salary	Allowances, Perquisites and other benefits	Commission*	Total
Mr. Basant Kabra (Managing Director)	33,00,000	32,31,505	8,00,00,000	8,65,31,505
Mr. Shiva Kabra (Joint Managing Director)	54,00,000	25,46,964	0	79,46,964

*Remuneration for the 2025-2026 and will pay in 2026-2027.

Remuneration of Non-Executive Directors:

The Non-Executive Directors are paid sitting fees for attending each meeting of the Board of Directors and Committee thereof. There were no material pecuniary relationships or transactions with Non-Executive Directors. The details of sitting fees paid to the Non-Executive Directors during the financial year 2025-2026 are given as under:

Name of Directors	Sitting Fees paid during 2025-26		Total (₹)
	Board Meeting	Committee Meetings	
Ms. Ritu Kabra Joshi	2,50,000	40,000	2,90,000
Ms. Shruti Jatia	1,50,000	1,40,000	2,90,000
Mr. Chandresh Gandhi	2,50,000	2,80,000	5,30,000
Mr. Rahul Rakesh Agrawal	2,00,000	2,20,000	4,20,000
Mr. Shome Nikhil Danani	2,50,000	2,00,000	4,50,000

Key Managerial Personnel and Senior Management of the Company had been formulated by the NRC of the Company and approved by the Board of Directors. The Nomination and Remuneration Committee has designed the remuneration policy in order to attract, motivate and retain the executive talent needed to achieve superior performance in a competitive market. The remuneration policy of the Company is directed towards rewarding performance, based on review of achievements on a periodic basis. The Board of Directors has approved Nomination and Remuneration policy and available at the Company's website under the web link: https://www.controlprint.com/wp-content/uploads/Nomination_and_Remuneration-Policy.pdf

Remuneration of Managing Directors:

The structure of remuneration payable to the Managing Directors by way of salary, commission, perquisites, incentives and allowances, as recommended by the Committee and the Board of Directors and approved by the Members of the Company from time to time.

Corporate Governance Report (Contd.)

STAKEHOLDERS RELATIONSHIP COMMITTEE:

The composition of the Stakeholders Relationship Committee ("SRC") is in compliance with Section 178 of the Companies Act, 2013 and Regulation 20 of the Listing Regulations. The Committee comprises of Mr. Chandresh Gandhi as the Chairman, Mr. Basant Kabra and Mr. Rahul Rakesh Agrawal as the Members. The Company Secretary acts as the Secretary to the SRC. The SRC meeting was held on 13th November, 2025.

The details of meeting attended by its members are given below:

Name of the Director	No. of Meeting	
	Held	Attended
Mr. Basant Kabra	1	1
Mr. Chandresh Gandhi	1	1
Mr. Rahul Rakesh Agrawal	1	1

Terms of Reference:

The SRC is, inter alia, entrusted with the following responsibilities by the Board of Directors of the Company:

- 1) To resolve the grievances of the security holders of the Company including complaints relating to transfer/transmission of shares, non receipt of annual reports, new/duplicate certificates and non receipt of declared dividends;
- 2) To review and approve the transfer, transmission and transposition of securities of the Company or to sub delegate such powers;
- 3) The Committee reviews the system of dealing with and responding to correspondence from all categories of investors. The details of complaint letters, if any, received from Stock Exchanges/SEBI and responses thereto are reviewed by the Committee. The Committee also reviews/approves initiatives for further improvements in servicing investors.
- 4) To review the transfer of amount and shares to the Investor Education and Protection Fund;
- 5) Review of measures taken for effective exercise of voting rights by shareholders.
- 6) Review of adherence to the service standards adopted by the listed entity in respect of various services being rendered by the Registrar & Share Transfer Agent.

- 7) Review of the various measures and initiatives taken by the listed entity for reducing the quantum of unclaimed dividends and ensuring timely receipt of dividend warrants/annual reports/statutory notices by the shareholders of the company.
- 8) To carry out such other functions as may be delegated by the Board.

For any clarification/complaint, the shareholders may contact:

Mr. Murli Manohar Thanvi
 Control Print Limited
 C-106, Hind Saurashtra Industrial Estate, Marol Naka, Andheri (East), Mumbai – 400 059.
 Tel: +91-22-2859 9065
 Email: companysecretary@controlprint.com

The details of Investors grievances received and resolved during 2025-2026 is given below:

Particulars	Number of Complaints
Investor Complaints pending at the beginning of the year	2
Investor Complaints received during the year	13
Investor Complaints resolved during the year	15
Investor Complaints unresolved at the end of the year	0

CORPORATE SOCIAL RESPONSIBILITY COMMITTEE:

The Company has constituted a Corporate Social Responsibility (CSR) Committee of directors as required under Section 135 of the Companies Act, 2013 and the Rules framed thereunder. The Committee's responsibility is to assist the Board in discharging its social responsibilities by way of formulating and monitoring implementation of the framework of 'Corporate Social Responsibility Policy' and to suggest remedial measures wherever necessary. The CSR Committee consists of Ms. Ritu Kabra Joshi as the Chairperson, Mr. Rahul Rakesh Agrawal and Mr. Shiva Kabra as the Members. CSR Committee meeting was held on 23rd May, 2025. The CSR Committee was duly reconstituted on May 20, 2026 by introducing Mr. Basant Kabra as a member in place of Mr. Shiva Kabra.

Corporate Governance Report (Contd.)

Terms of Reference:

- 1) Formulate and recommend to the Board, a CSR Policy to be undertaken by the Company as specified in Schedule VII of the Companies Act, 2013;
- 2) Recommend the amount of expenditure to be incurred on the CSR activities to be undertaken by the Company;
- 3) Monitor the implementation of the CSR activities undertaken by the Company.
- 4) Performing such other duties and responsibilities as may be consistent with the provisions of the Charter of the Committee.

The details of meetings attended by its members are given below:

Name of the Director	No. of Meeting	
	Held	Attended
Ms. Ritu Kabra Joshi	1	1
Mr. Shiva Kabra	1	1
Mr. Rahul Rakesh Agrawal	1	1

Further, the brief outline of the CSR Policy of the Company and the initiatives undertaken by the Company during the financial year 2025-2026 are set out in this Annual Report.

RISK MANAGEMENT COMMITTEE:

The Company has constituted Risk Management Committee (RMC) in terms of Regulation 21 of Listing Regulations comprises of three Members Mr. Chandresh Gandhi as the Chairman, Mr. Shiva Kabra and Mr. Jaideep Barve as the Members.

The Company Secretary acts as the secretary of the Committee. RMC Committee meetings was held on 23rd May, 2025 and 13th November, 2025.

Terms of Reference:

- (1) formulation of Risk management policy which shall include:
 - a) A framework for identification of internal and external risks specifically

faced by the listed entity, in particular including financial, operational, sectoral, sustainability (particularly, ESG related risks), information, cyber security risks or any other risk as may be determined by the Committee.

- b) Measures for risk mitigation including systems and processes for internal control of identified risks.
 - c) Business continuity plan.
- (2) Ensure that appropriate methodology, processes and systems are in place to monitor and evaluate risks associated with the business of the Company;
 - (3) Monitor and oversee implementation of the risk management policy, including evaluating the adequacy of risk management systems;
 - (4) Periodically review the risk management policy, at least once in two years, including by considering the changing industry dynamics and evolving complexity;
 - (5) Inform about the nature and content of its discussions, recommendations and actions to be taken;
 - (6) The appointment, removal and terms of remuneration of the Chief Risk Officer (if any) shall be subject to review by the Risk Management Committee.

The details of meetings attended by its members are given below:

Name of the Director/ member	No. of Meetings	
	Held	Attended
Mr. Chandresh Gandhi	2	2
Mr. Shiva Kabra	2	2
Mr. Jaideep Barve	2	2

The minutes of the meetings of all the Committees of the Board of Directors are placed before the Board. During the year, the Board has accepted the recommendations of all Committees.

Corporate Governance Report (Contd.)

5. GENERAL BODY MEETINGS

Details of date, time, venue of the meeting and special resolutions passed in the previous three Annual General Meetings:

The last three Annual General Meetings (AGM) of the Company were held through Video Conference (VC) Other Audio Visual Means (OAVM) as under:

Financial Year	Date and Time	Subject matter of Special Resolution
2022-2023	31 st July, 2023 at 04:30 P.M. (IST)	To Approve any advances, loans/give guarantee/provide security u/s 185 of the Companies Act 2013.
2023-2024	09 th August, 2024 at 04:30 P.M (IST)	1) Re-appointment of Mr.Basant Kabra (DIN:00176807) as Managing Director of the Company. 2) Re-appointment of Mr.Shiva Kabra (DIN:00190173) as Joint Managing Director of the Company. 3) Appointment of Mr. Shome Nikhil Danani (DIN:00217787) as an Independent Director of the Company.
2024-2025	21 st July, 2025 at 04:30 P.M. (IST)	Amendment of Control Print Employee Stock Option Scheme 2025

During the year, the Company did not hold any Extraordinary General Meeting.

Postal Ballot: There is no Resolutions passed through Postal Ballot during Financial Year 2025-26.

There is no immediate proposal for passing any resolution through Postal Ballot.

Senior Management

The Senior Management comprises the leadership team, consisting of core Management members and functional heads. As of 31st March, 2026, the following individuals served as senior Management personnel of the Company:

Sr. No.	Name of Senior Management Personnel	Designation
1	Mr. Pankaj Rai	Factory Manager (Nalagarh Plant)
2	Mr. Maloy Chowdhury	Factory Manager (Guwahati Plant)
3	Mr. Amit Tripathi	Business Manager - Mask Lab
4	Mr. Kshitij Morarka	Head - Human Resources
5	Mr. Jaideep Barve	Chief Financial Officer
6	Mr. Murli Manohar Thanvi	Company Secretary & Compliance Officer

There has been no change in the Senior Management since the close of the previous financial year.

6. OTHER DISCLOSURES:

The Company has complied with the requirements specified in Regulations 17 to 27 and Clauses (b) to (i) of Regulation 46(2) of the Listing Regulations.

i) Related Party Transactions ("RPT"):

During the financial year 2025-2026, the Company had not entered into any material transactions with any of its related parties that may have potential conflict with the interests of the Company at large. The related party transactions entered into with the related parties as defined under Companies Act, 2013 and Regulation 23 of Listing Regulations during the financial year were in the ordinary course of business and the same have been approved by the Audit Committee. The disclosure of transactions with related parties is disclosed in the Notes to accounts of the Standalone Financial Statements. The Board of Directors have approved a policy for related party transactions which has been uploaded on the Company's website: <https://controlprint.com/wp-content/uploads/financial-documents/policy-on-materiality-of-related-party-transaction-and-dealing-with-related-party-transaction/policy-on-materiality-v2.pdf>

Corporate Governance Report (Contd.)

ii) Details of non-compliance/penalties/strictures imposed on the Company by the Statutory Authorities

There were no instances of non-compliance by the Company, penalties and strictures imposed on the Company by the Stock Exchanges or SEBI or any other Statutory Authority on any matter relating to the Capital Market during Financial Year 2023-2024; 2024-2025 and 2025-2026. No penalties or strictures have been imposed on the Company by the Stock Exchanges or SEBI or any other statutory authority.

iii) Whistle blower/Vigil Mechanism

Your Company has a Vigil Mechanism in place as required under Section 177 of the Act and the Listing Regulations and amended SEBI (Prohibition of Insider Trading) (Amendment) Regulations, 2018. The mechanism provides for adequate safeguards against victimisation of persons who use such mechanism and make employees aware of such policy to enable employees to report instances of leak of unpublished price sensitive information and make provisions for direct access to the Chairman of the Audit Committee. The Policy is disclosed on the Company's website with the following link: <https://www.controlprint.com/wp-content/uploads/Vigil-Mechanism-or-Whistle-Blower-Policy.pdf>

iv) Details of compliance with mandatory requirements and adoption of non-mandatory requirements of the SEBI Listing Regulation.

The Company has complied with all the mandatory requirements of Regulation 17 to 27 and clauses (b) to (i) of sub-regulation (2) of Regulation 46 of Listing Regulations. The Company has also complied with the requirements of the Corporate Governance Report provided in sub-regulation (2) to (10) of Part C of Schedule V of the SEBI Listing Regulations.

v) Proceeds from public issues, right issues, preferential issues etc:

There was no public/right/preferential issue during the year.

v) CEO and CFO Certification

In terms of the requirements of Regulation 17(8) of the Listing Regulations, Mr. Basant Kabra, Managing Director and Mr. Jaideep Barve, Chief Financial Officer of the Company have submitted necessary certificate to the Board of Directors stating the particulars specified under the said regulations.

vi) Subsidiaries:

All the subsidiary companies are managed by their respective Boards. Their Boards have the rights and obligations to manage such companies in the best interest of their stakeholders.

Control Print B.V. (Incorporated on 08th June, 2022 under law of The Netherlands) is a material subsidiary of the Company as defined in the Listing Regulations. IAC Audit & Assurance was appointed as auditors of the Control Print B.V.

The requirement of appointing an Independent Director of the Company on the Board of Directors of the material unlisted subsidiary company as per Regulation 24 of the Listing Regulations does not apply. The Company's policy on "material subsidiary" is placed on the company's website and can be accessed through <https://www.controlprint.com/wp-content/uploads/Policy-for-Determining-Material-Subsidiary.pdf>

The Company monitors the performance of its subsidiary companies, inter-alia, by the following means:

- a. The minutes of the meetings of the Boards of the subsidiary companies are periodically placed before the Company's Board.
- b. Financial statement, in particular the investments made by the subsidiary companies, are reviewed quarterly by the Audit Committee of the Company.
- c. A statement containing all significant transactions and arrangements entered into by the unlisted subsidiary companies is placed before the Audit Committee/ Board.

Corporate Governance Report (Contd.)

vii) Code of Conduct

The Company has laid down a code of conduct, namely, "Code of Conduct" to ensure compliance with the standards of business conduct and ethics. It serves as a guideline in critical areas such as conflict of interest, confidentiality, etc. It applies to all Board Members, senior employees and its subsidiary. All Board members and the Senior Management personnel have affirmed compliance with the code for the year 2025-2026. A declaration to this effect signed by the Managing Director is given in this report. The Code has also been posted on the Company's website: <https://www.controlprint.com/wp-content/uploads/Code-of-Conduct.pdf>

viii) Certificate from a Company Secretary in Practice

Certificate as required under Part C of Schedule V of the Listing Regulations, received from M/s Nilesh Shah & Associates that none of the Directors on the Board of the Company have been debarred or disqualified by SEBI/MCA or any statutory authority and is set out as Annexure to this Report.

ix) Total Fees paid to Statutory Auditor

During the year, the Company has paid fees of ₹ 49.82 Lakhs to M/s. Jhavar Mantri & Associates (Firm Registration No. 113221W), Chartered Accountants as part of Statutory Audit of the Company and its Subsidiary.

x) Disclosure in relation to Sexual Harassment of Women at Workplace:

During the year, there were no complaints filed, disposed or pending relating to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

xi) Common Online Dispute Resolution Portal (ODR Portal)

SEBI has announced the introduction of Common Online Dispute Resolution Portal (ODR Portal) on 31st July, 2023. It aims to connect online conciliation and online arbitration for resolution of disputes arising in the Indian Securities Market. ODR Portal is designed to provide investors with a seamless and efficient platform for resolving

disputes with market participants in the Indian securities market. The SMART ODR Portal is being made available for investors and Intermediaries on <https://smartodr.in/login>. The ODR Portal offers a user-friendly platform to file complaint/dispute for resolution through online conciliation and arbitration.

7. MEANS OF COMMUNICATION:

Financial Results: The Quarterly, Half Yearly and Annual Financial Results are published in the English daily 'Business Standard' and in a vernacular language newspaper 'Navshakti' along with QR Code. The financial results are also displayed on the Company's website www.controlprint.com.

Website: The Company's website www.controlprint.com contains a separate section 'Investors' where shareholders' information is available. The Company's Financial Results and Annual Reports are also available on the Company's website www.controlprint.com. The information about the Company as called for in terms of the Listing Regulations is provided on the Company's website and the same is updated regularly.

Earnings Calls and Investor Presentations: In compliance with Regulation 46 of the Listing Regulations, the presentations, audio recordings, video recordings and transcripts of investors conference call on business and financial performance of the Company are placed on the Company's website for the benefit of the institutional investors, analysts and other shareholders.

Presentation to Investors after every financial quarter on financial performance of the Company post declaration of financial results has been made to institutional investors/analysts during the year. The Investor Presentation and Transcript of Earnings Conference Call are displayed on the Company's website: www.controlprint.com.

NEAPS (NSE Electronic Application Processing System) and BSE Listing Centre:

NEAPS and BSE Listing are web-based application designed by NSE and BSE, respectively, for corporates to make submissions. All periodical compliance filings, inter alia, shareholding pattern, compliance report on corporate governance, corporate announcements, amongst others are filed electronically in accordance with the Listing Regulations

Corporate Governance Report (Contd.)

8. GENERAL SHAREHOLDER INFORMATION

1. Company's Registration Details:

Corporate Identity Number (CIN) L22219MH1991PLC059800

2. Annual General Meeting:

Day and Date	:	Thursday, 23 rd July, 2026
Time	:	04:00 P.M. (IST)
Venue	:	Annual general Meeting ("AGM") would be held through video conference/other audio visual means.

3. Financial Year:

The Financial Year of the Company starts from 1st April of every year to 31st March of the next year.

4. International Securities Identification Number (ISIN): INE663B01015

5. Financial Calendar (Tentative):

Financial Reporting for the following:

Quarter ending on 30 th June, 2026	:	On or before 14 th August, 2026
Quarter ending on 30 th September, 2026	:	On or before 14 th November, 2026
Quarter ending on 31 st December, 2026	:	On or before 14 th February, 2027
Year ending on 31 st March, 2027	:	On or before 30 th May, 2027

6. Particulars of Dividend Payment:

During the year, the Board of Directors of the Company at its meeting held on 29th January, 2026, declared an interim dividend of ₹ 4.00/- per equity share i.e. @ 40% of Face value of ₹ 10.00/- for the financial year 2025-2026 absorbing a sum of ₹ 639.77 Lakhs. The same was paid to the shareholders on 16th February, 2026.

The Board has recommended a final dividend of ₹ 6.00/- per equity share i.e. @ 60% of Face value of ₹ 10.00/- on 20th May, 2026 for approval of members for the Financial Year 2025-2026, if approved, will be paid on or after five days of conclusion of AGM. The total dividend, including proposed final dividend for the Financial Year 2025-2026 is ₹ 10.00/- per equity share of ₹ 10.00/- each.

CREDIT RATING

During the year under review, ICRA has assigned the credit rating of ICRA A+/Stable for long term and ICRA A1+ for short term debt instrument/facilities respectively of the Company.

Further, CRISIL has revised the credit rating of CRISIL A/Stable for long term and reaffirmed CRISIL A1 for short term debt instrument/facilities respectively of the Company.

COMMODITY PRICE RISK AND COMMODITY HEDGING ACTIVITIES

The Company has adequate risk assessment and minimisation system in place including for commodities. The Company does not have material exposure of any commodity and accordingly, no hedging activities for the same are carried out. Therefore, there is no disclosure to offer in terms of SEBI circular no. SEBI/HO/CFD/CMD1/CIR/P/2018/0000000141 dated 15th November, 2018.

Listing on Stock Exchange:

The equity shares of the Company are listed at BSE Limited (BSE) and National Stock Exchange of India Limited (NSE).

Name & Address of Stock Exchange	Stock Code
BSE Limited (BSE) Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	522295
National Stock Exchange of India Limited (NSE) Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051	CONTROLPR

Corporate Governance Report (Contd.)

Annual Listing Fees and Custodial Fees:

The listing fees and custodial fees for the Financial Year 2025-2026 have been paid by the Company within the stipulated time to BSE, NSE, CDSL and NSDL.

TRANSFER TO INVESTOR EDUCATION AND PROTECTION FUND

(A) Transfer of Unpaid Dividend

Pursuant to the provisions of Section 124(5) of the Companies Act, 2013, during the year under review, the Company has transferred to Investor Education and Protection Fund ₹ 12,63,280/- for Final Dividend declared in the year 2017-18 and ₹ 10,77,804/- for Interim Dividend declared in the year 2018-19. This amount was lying unclaimed/unpaid with the Company for a period of 7 (Seven) years after declaration of Dividend for the Financial Year ended 2017-18 and 2018-19.

(B) Transfer of Shares underlying Unpaid Dividend

The Company also transmitted 681 Equity Shares of the Company into the DEMAT Account of the IEPF Authority in terms of the provisions of section 124(6) of the Companies Act, 2013 and the IEPF Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, as amended from time to time. These Equity Shares were the Shares of such Shareholders whose unclaimed/unpaid dividend pertaining to financial year 2017-18 and 2018-19 had been transferred into IEPF and who have not encashed their dividends for 7 (Seven) Subsequent financial years.

Concerned Shareholders may still claim the shares or apply for refund to the IEPF Authority in Web Form No. IEPF-5 available on www.iepf.gov.in. The voting rights on shares transferred to the IEPF Authority shall remain frozen until the rightful owner claims the shares. The shares held in such DEMAT account shall not be transferred or dealt with in any manner whatsoever except for the purposes of transferring the shares back to the claimant as and when he approaches the Authority.

All benefits except rights issue accruing on such shares e.g. bonus shares, split, consolidation, fraction shares etc., shall also be credited to such DEMAT account.

Any further dividend received on such shares shall be credited to the IEPF Fund.

Unpaid/Unclaimed Dividend:

In terms of the provisions of the Companies Act, 2013, dividends remaining unpaid/unclaimed for a period of seven years have to be statutorily transferred to the Investor Education and Protection Fund (IEPF) administered by the Central Government. To ensure maximum disbursement of unclaimed dividend, the Company regularly sends reminder to the relevant investors.

Unclaimed Final Dividend in respect of the Financial Year 2018-19 will be due for transfer to Investor Education and Protection Fund on 27th September, 2026 in terms of Section 124 of the Companies Act, 2013. Members who have not encashed their Dividends for the financial year ended 31st March, 2019 or any subsequent year(s) are requested to lodge their claims with the Company.

A separate communication in this regard will be sent to the Shareholders of the Company who have not encashed their dividend warrants, providing them details of the uncashed warrants and requesting them to comply with the procedure for seeking payment of the same.

In respect of Final Dividend for the Financial Year ended 31st March, 2019, it will not be possible to entertain claims which will receive by the Company after 27th September, 2026. Members are advised that in terms of the provisions of Section 124(5) of the Companies Act, 2013, once unclaimed dividend is transferred to IEPF, no claim shall lie against the Company in respect thereof. However members may apply for refund with the IEPF authority by making an application in the prescribed Form along with fee.

Year of Declaration	Date of Declaration	Interim/Final	Date of Transfer to IEPF
2018-2019	21 st August, 2019	Final	27 th September, 2026
2019-2020	25 th January, 2020	Interim	2 nd March, 2027

Corporate Governance Report (Contd.)

Year of Declaration	Date of Declaration	Interim/Final	Date of Transfer to IEPF
2019-2020	11 th March, 2020	2 nd Interim	17 th April, 2027
2020-2021	2 nd February, 2021	Interim	10 th March, 2028
2020-2021	19 th July, 2021	Final	24 th August, 2028
2021-2022	27 th January, 2022	Interim	3 rd March, 2029
2021-2022	19 th July, 2022	Final	24 th August, 2029
2022-2023	21 st January, 2023	Interim	26 th February, 2030
2022-2023	31 st July, 2023	Final	5 th August, 2030
2023-2024	22 nd January, 2024	Interim	25 th February, 2031
2023-2024	09 th August, 2024	Final	14 th September, 2031
2024-2025	18 th January, 2025	Interim	23 rd February, 2032
2024-2025	21 st July, 2025	Final	27 th August, 2032
2025-2026	29 th January, 2026	Interim	6 th March, 2033

OTHER USEFUL INFORMATION FOR SHAREHOLDERS**ECS Facility**

The Company provides facility of “Electronic Clearing Service” (ECS) for payment of dividend to its shareholders. ECS facility assists in quick remittance of dividend without possible loss/delay in postal transit. Pursuant to SEBI circular dated 3rd November, 2021, the Company had in the year 2021-2022 sent a letter through its RTA along with KYC form to the shareholder holding shares in Physical mode requesting them to submit/update their PAN and Bank Account details for updation of their data in Company records.

Encash Dividend Promptly

The shareholders are advised to encash their dividend promptly to avoid hassles of revalidation or losing right to claim dividend owing to transfer of unclaimed dividends beyond seven years to the Investor Education and Protection Fund.

Share Transfer System:

As mandated by SEBI, effective 1st April, 2019 except in case of transmission or transposition of securities, requests for effecting transfer of securities shall not be processed unless the securities are held in dematerialised mode with a depository. Accordingly, the Members of the Company were requested to open a demat account and submit physical securities to their DPs.

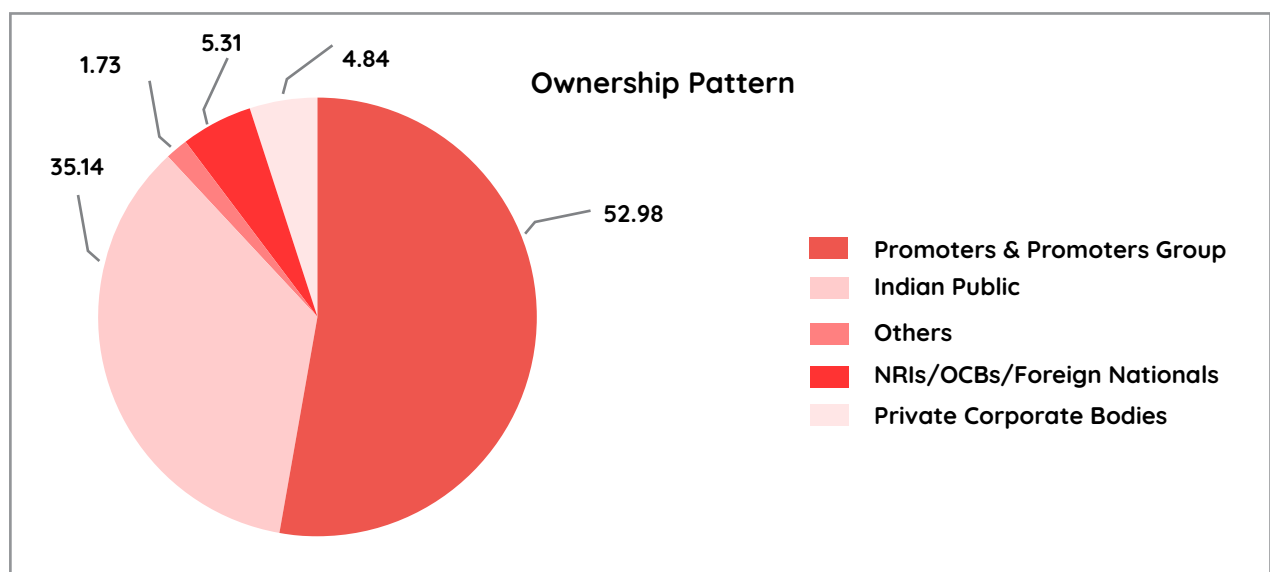
Distribution of Shareholding as on 31st March, 2026:

Sr. No.	Shareholding No. of Shares		Shares	% To Capital	No. of Holders	% to No. of Holders
	From	To				
1	1	500	18,69,498	11.69	26411	94.33
2	501	1000	6,07,576	3.80	828	2.96
3	1001	2000	5,97,507	3.74	408	1.46
4	2001	3000	2,92,678	1.83	113	0.40
5	3001	4000	1,88,412	1.18	54	0.19
6	4001	5000	1,54,362	0.97	33	0.12
7	5001	10000	5,41,456	3.39	74	0.26
8	10001	10001 & above	1,17,42,723	73.42	77	0.28
Total			1,59,94,212	100.00	27998	100.00

Corporate Governance Report (Contd.)
Ownership Pattern as on 31st March, 2026:

Category	No. of Shares	% of Holding
Promoters & Promoters Group	84,74,468	52.98
Indian Public	56,20,682	35.14
Others	2,76,647	1.73
NRIs/OCBs/Foreign Nationals	8,48,134	5.31
Private Corporate Bodies	7,74,281	4.84
TOTAL	1,59,94,212	100.00

*Others includes Alternate Investment Fund, Clearing Member, IEPF and Mutual Fund.



*Others includes Alternate Investment Fund, Clearing Member, IEPF and Mutual Fund.

Dematerialisation of shares and liquidity:

The shares of the Company are in compulsory demat segment and are available for trading in the depository systems of both the Central Depository Services (India) Limited [CDSL] and National Securities Depository Limited [NSDL]. The International Security Identification Number [ISIN] is an identification number of traded shares. This number is to be quoted in each transaction relating to the dematerialised shares of the Company. The ISIN of the Company is mentioned above. As on 31st March, 2026, a total of 1,59,94,212 Equity Shares which forms 98.99% of the Company's paid-up capital stands in the dematerialized form and 1,61,399 shares which form 1.01% of the Company's paid-up capital stand in the physical form. Share dematerialised upto 31st March, 2026 are as under.

Particulars	As on 31 st March, 2026	
	No. of Shares	%
Share in Demat form		
- NSDL	45,97,792	28.75
- CDSL	1,12,35,021	70.24
Shares in Physical Form	1,61,399	01.01
Total	1,59,94,212	100.00

ADRs/GDRs/Warrants:

The Company has not issued any GDRs/ADRs/Warrants or any other convertible instruments.

Corporate Governance Report (Contd.)

Plant Locations (Factory/Warehouse):

- a) Village Bhatian, Near TVS Factory, Bharatgarh Road, Nalagarh - 174 101, Dist. Solan, Himachal Pradesh.
- b) Ward No. 8, Village Hudumpur, Mouza Chayani, Palasbari, District - Kamrup, Assam - 781 128.

Address for Correspondence

Queries relating to financial statement of the Company may be:

The Chief Financial Officer

Control Print Limited

C -106, Hind Saurashtra Industrial Estate,
Andheri - Kurla Road, Marol Naka, Andheri
(East), Mumbai - 400 059

Tel: (022)- 2859 9065/6693 8900

Email- cfo@controlprint.com

Correspondence on investor services may be addressed to:

The Company Secretary

Control Print Limited

C -106, Hind Saurashtra Industrial Estate, Andheri - Kurla
Road, Marol Naka, Andheri (East), Mumbai - 400 059

Tel: (022)- 2859 9065/6693 8900

Email- companysecretary@controlprint.com

Registrar & Share Transfer Agent

Bigshare Services Private Limited

Office No S6-2, 6th Floor, Pinnacle Business Park, Next
to Ahura Centre, Mahakali Caves Road, Andheri (East)
Mumbai - 400093, Maharashtra Tel: (022) - 6263 8200

Fax: (022) - 6263 8299

Email - investor@bigshareonline.com

DECLARATION OF COMPLIANCE WITH THE CODE OF CONDUCT

I hereby confirm that:

The Company has obtained from all the members of the Board and Senior Management Personnel, affirmation(s) that they have complied with the Code of Conduct for Board Members and Senior Management Personnel in respect of the financial year ended 31st March, 2026.

For **Control Print Limited**

Basant Kabra

Managing Director

DIN: 00176807

Place: Mumbai

Date: 20th May, 2026

**CERTIFICATE IN TERMS OF REGULATION 17(8) OF THE SEBI (LISTING OBLIGATIONS
AND DISCLOSURES REQUIREMENT) REGULATIONS, 2015**

To,

The Board of Directors

Control Print Limited

We the undersigned, in our respective capacities as Managing Director and Chief Financial Officer of Control Print Limited ("the Company") to the best of our knowledge and belief certify that:

- a. We have reviewed financial statements and the cash flow statement for the year ended 31st March, 2026 and that to the best of our knowledge and belief, we state that:
 - i. These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - ii. These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- b. We further state that to the best of our knowledge and belief, no transactions entered into by the Company during the year, which are fraudulent, illegal or violative of the Company's code of conduct.
- c. We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting of the Company and have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.
- d. We have indicated to the Auditors and the Audit Committee:
 - i. significant changes, if any, in internal control over financial reporting during the year;
 - ii. significant changes, if any, in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
 - iii. We have not come across any instances of fraud or fraudulent activities during the year.

For Control Print Limited

Basant Kabra

Managing Director

DIN: 00176807

Jaideep Barve

Chief Financial Officer

Date: 20th May, 2026

Place: Mumbai

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(Pursuant to Regulation 34 (3) and Schedule V Para C clause (10) (i) of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,

The Members,

Control Print Limited

C-106, Hind Saurashtra Industrial Estate,

Andheri-Kurla Road, Marol Naka,

Andheri (East), Mumbai 400059.

We have examined the relevant registers, records, returns, declarations and disclosures received from the Directors of **Control Print Limited**, having CIN: L22219MH1991PLC059800 and having registered office situated at C-106, Hind Saurashtra Industrial Estate, Andheri-Kurla Road, Marol Naka, Andheri (East), Mumbai 400059 (hereinafter referred to as 'the Company'), as produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and carried by us and explanations furnished to us by the Company and its officers, We hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on **31st March, 2026** have been debarred or disqualified from being appointed or continuing as Directors of Companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority:

Sr. No.	Name of Director	DIN	Date of Appointment in Company	Date of Cessation
1	Mr. Basant Kabra	00176807	1 st January, 2008	-
2	Mr. Shiva Kabra	00190173	1 st July, 2006	-
3	Mr. Rahul Rakesh Agrawal	01226996	29 th March, 2024	-
4	Mr. Chandresh Gandhi	00707947	29 th March, 2024	-
5	Ms. Ritu Kabra Joshi	02600483	25 th December, 2017	-
6	Ms. Shruti Jatia	00227127	30 th June, 2020	-
	Mr. Shome Nikhil Danani	00217787	11 th May, 2024	-

Please note that ensuring the eligibility of individual for the appointment / or continuing of every Director on the Board is the responsibility of the management of the Company and the Individual Director. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the eligibility of Director or of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Date: 20th March, 2026

Place: Mumbai

UDIN: F004554H000422510

Signature:-

Name:- **Nilesh Shah (Partner)**

For:- **Nilesh Shah & Associates**

FCS : 4554

C.P. : 2631

PR No. 7810/2025

INDEPENDENT AUDITORS' CERTIFICATE ON COMPLIANCE WITH THE CORPORATE GOVERNANCE REQUIREMENTS UNDER SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To The Members of Control Print Limited

1. This certificate is issued in accordance with the terms of our engagement letter dated 3rd April, 2025.
2. We have examined the compliance of the conditions of corporate governance by Control Print Limited, ("the Company") for the year ended 31st March, 2026, as stipulated under Regulations 17 to 27, clauses (b) to (i) of Regulation 46(2), and paragraphs C, D and E of Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") as amended from time to time ("Listing Regulations") pursuant to the Listing Agreement of the Company with Stock Exchanges.

Management's Responsibility

3. The Compliance of the conditions of corporate governance as stipulated under the listing regulations is the responsibility of the Company's Management including the preparation and maintenance of all the relevant records and documents. This responsibility includes the design, implementation and maintenance of internal control and procedures to ensure compliance with the conditions of corporate governance as stipulated in the Listing Regulations.

Auditor's Responsibility

4. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance with the conditions of the corporate governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.
5. Pursuant to the requirements of the Listing Regulations, it is our responsibility to provide a reasonable assurance whether the Company has complied with the conditions of Corporate Governance as stipulated in Listing Regulations for the year ended 31st March, 2026.
6. We conducted our examination of the above corporate governance compliance by the Company in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) and Guidance Note on Certification of Corporate Governance both issued by the Institute of the Chartered Accountants of India (the "ICAI"), in so far as applicable for the purpose of this certificate. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
7. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Opinion

In our opinion and to the best of our information, based on the records, documents, books and other information furnished to us during the aforesaid audit by the Company, its officers and agents, we confirm that the Company has complied with the corporate governance as stipulated in the listing regulation to the extent applicable to the Company, during the aforesaid period under audit.

We state that such compliance is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For **Jhawar Mantri and Associates**

Chartered Accountants

Firm Reg. No. 113221W

Vinayak Mantri

Partner

Membership No. 153459

UDIN: 26153459JGULSD9005

Place: Navi Mumbai

Date : 20th May, 2026

Financial Statements

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Consolidated	201 - 250
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Independent Auditor's Report

TO THE MEMBERS OF CONTROL PRINT LIMITED

Report on the Audit of the Standalone Financial Statements

OPINION

We have audited the accompanying Standalone Financial Statements of **Control Print Limited** ("the Company"), which comprise the Standalone Balance Sheet as at March 31, 2026, the Standalone Statement of Profit and Loss (including Other Comprehensive Income), the Standalone Statement of Changes in Equity and the Standalone Cash Flow Statement for the year ended on that date and notes to financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the Standalone Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Statements give the information required by the Companies Act, 2013 (the 'Act'), in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2026, total comprehensive income (comprising of profit and other comprehensive income), the changes in equity and its cash flow for the year ended on that date.

BASIS FOR OPINION

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') together with ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and Code of Ethics. We believe that the audit evidence that we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

KEY AUDIT MATTERS

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

Key Audit Matter	Response to Key Audit Matter
Inventory Inventories of ₹ 10,166.67 Lakhs part of the current assets of the company as at 31-Mar-2026. The Inventory is lying at various locations, including at 3 rd party premises	Principal Audit Procedures Testing the assumptions for inventory valuation basis. Review the policy of the management for physical verification and the documents related to management's physical count procedure actually followed at different locations. Relied on physical verification report by internal auditors and as well as physical verification at plant level performed by our audit team. Assess the appropriateness and completeness of the related disclosure in the company's Financial Statements. Conclusion Our procedures did not identify any material exceptions.

Independent Auditor's Report (Contd.)

Key Audit Matter	Response to Key Audit Matter
<p>PPE</p> <p>Property, Plant & Equipment of ₹ 13,513.98 lakhs part of the non-current assets of the company as at 31-Mar-2026. These Property, Plant & Equipment are lying at various location across all the branches of the company.</p>	<p>Principal Audit Procedures</p> <p>Understanding and testing the design and operating effectiveness of internal controls relating to acquisition, capitalization and disposal of PPE.</p> <p>Verification of supporting documents such as invoices, contracts and approvals for additions made during the year.</p> <p>Assessment of expenditure capitalization meeting the recognition criteria as prescribed under the applicable accounting standards.</p> <p>Evaluation of reasonableness of management's estimates relating to useful lives and depreciation method with reference to the Company's accounting policy.</p> <p>Verification of calculation of depreciation.</p> <p>Assessment of existence of impairment and evaluation of adequate disclosure in Financial Statements.</p> <p>Conclusion</p> <p>Our procedures did not identify any material exceptions.</p>

INFORMATION OTHER THAN THE STANDALONE FINANCIAL STATEMENTS AND AUDITOR'S REPORT THEREON

The Company's Board of Directors are responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility and Sustainability Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements, or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

MANAGEMENT'S RESPONSIBILITY FOR THE STANDALONE FINANCIAL STATEMENTS

The Company's Board of Directors are responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these Standalone

Financial Statements that give a true and fair view of the financial position, financial performance (including other comprehensive income), changes in equity and cash flow of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Independent Auditor's Report (Contd.)

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE STANDALONE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Statements.

As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for explaining our opinion on whether the Company has an adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's

report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

OTHER MATTERS

We did not audit the financial statements of Colombo (Sri Lanka) Branch included in the standalone financial statements whose financial statements reflect total assets of ₹ 259.12 Lakhs as at 31st March 2026 and total revenues of ₹ 324.78 Lakhs, total net profit after tax of ₹ 203.83 Lakhs, total comprehensive profit of ₹ 203.83 Lakhs for the year ended on that date, and net cash inflow of ₹ 17.44 Lakhs for the year ended 31st March 2026 as considered in the audited financial statements. The financial statements of

Independent Auditor's Report (Contd.)

above branch has been audited by another independent auditor in accordance with the regulations of that country, whose report has been furnished to us, and our opinion on the standalone financial statements, to the extent it has been derived from such audited financial statements is based solely on the report of such other auditor.

Our opinion is not modified in respect of this matter.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by the Companies (Auditors' Report) Order, 2020 (the "Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the **Annexure 'A'** statement on the matters specified in the paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c. The reports on the accounts of the branch office of the Company audited under Section 143(8) of the Act by branch auditors have been sent to us and have been properly dealt with by us in preparing this report.
 - d. The Balance Sheet, Statement of Profit and Loss (including other comprehensive income), the Statement of Changes in Equity and the Cash Flow Statement dealt with in this Report are in agreement with the books of accounts.
 - e. In our opinion, the aforesaid standalone financial statements comply with the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act.
 - f. On the basis of the written representations received from the directors as on March 31, 2026, taken on record by the Board of Directors, none of the directors are disqualified as on March 31, 2026, from being appointed as a director in terms of Section 164(2) of the Act.
 - g. With respect to the adequacy of the internal

financial controls with respect to these standalone financial statements and the operating effectiveness of such controls, refers to our separate report in **Annexure 'B'**.

- h. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

- i. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - a. The Company has disclosed the impact of pending litigation as at March 31, 2026 on its financial position in its standalone financial statements - Refer Note 45 (C) to the standalone financial statements.
 - b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
 - c. There has been no delay in transferring amounts required to be transferred, to the Investor Education and Protection Fund by the Company during the year ended March 31, 2026.
 - d. (i) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the

Independent Auditor's Report (Contd.)

- Company or provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- (ii) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries.
- (iii) Based on such audit procedures we considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) contain any material misstatement.
- e. The Final Dividend proposed in the previous year, declared and paid by the Company during the year and the Interim Dividend declared and paid by the Company during the year is in compliance with section 123 of the Companies Act, 2013.
- f. Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of account for the year ended March 31, 2026, which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with and the same has been preserved by the Company for the year ended March 31, 2026.

For **Jhavar Mantri & Associates**

Chartered Accountants

Firm Registration Number: 113221W

Vinayak Mantri

Partner

Membership No. 153459

UDIN: 26153459SLKDBL6586

Place: Navi Mumbai

Date: 20th May 2026

Annexure- 'A' to the Independent Auditor's Report

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

- (i) (a) (A) The Company is maintaining proper records showing full particulars, including quantitative details and situation of property, plant and equipment.
(B) The Company is maintaining proper records showing full particulars of intangible assets.
 - (b) The Property, Plant and Equipment are physically verified by the management through help of internal auditor in a phased programmed manner to cover all the items/ locations over a period of 3 years. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the programme, a portion of the Property, Plant and Equipment has been physically verified by the management during the year and whatever discrepancies identified by the management has been regularized.
 - (c) The title deeds of all the immovable properties included in property, plant and equipment (other than properties where the company is the lessee, and the lease agreements are duly executed in favour of the lessee) disclosed in the Note No. 2 of the financial statements are held in the name of the company.
 - (d) The Company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets during the year. Consequently, the question of our commenting on whether the revaluation is based on the valuation by a registered valuer or specifying the amount of change if the change is 10% or more in the aggregate of the net carrying value of each class of Property, Plant and Equipment (including Right of Use assets) or intangible assets does not arise.
 - (e) Based on the information and explanations furnished to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.
- (ii) (a) The physical verification of inventory has been conducted at reasonable intervals by the Management during the year and in our opinion, the coverage and procedure of such verification by Management is appropriate. The discrepancies noticed on physical verification of inventory as compared to book records were not 10% or more in aggregate for each class of inventory.
 - (b) The Company has been sanctioned working capital limits in excess of ₹ 5 crores, in aggregate, from banks on the basis of security of current assets. The Company has filed quarterly returns or statements with such banks, which are in agreement with the audited books of account (Also refer Note No. 55 to the financial statements).
- (iii) (a) The Company has made investments in some other companies (Refer Note No. 6 & Note No. 12), provided guarantee to in respect of working capital loan sanctioned to its Subsidiary (Refer Note No. 45 I(B) granted unsecured loans to its wholly owned subsidiary (Refer Note No. 44 Point No. III (b c & d) and to some of the employees. The aggregate amount during the year, and balance outstanding at the balance sheet date with respect to such loans or advances and guarantees or security to subsidiaries, joint ventures and associates and to parties other than subsidiaries, joint ventures and associates are as per the table given below:

Annexure- 'A' to the Independent Auditor's Report (Contd.)

₹ in Lakhs				
Particulars	Guarantees	Security	Loans	Advances in nature of loans
Aggregate amount granted/provided during the Year				
- Subsidiaries	-	-	2,156.02	-
- Joint Ventures	-	-	-	-
- Associates	-	-	-	-
- Others	-	-	135.66	-
Balance outstanding as at balance sheet date in respect of the above case				
- Subsidiaries	200.00	-	5,847.90	-
- Joint Ventures	-	-	-	-
- Associates	-	-	-	-
- Others	-	-	80.59	-

(Refer Note No. 7 & Note No. 16 to the Financial Statements)

- (b) In respect of the aforesaid investments made, guarantees provided, and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prejudicial to the Company's interest.
- (c) In respect of the aforesaid loans/advances in nature of loans given to other parties (employees) are interest free in nature, the schedule of repayment of principal has been stipulated, and the parties are repaying the principal amounts, as stipulated. The loan given to wholly owned Indian subsidiary company is interest free and repayable on demand, hence no schedule of repayment is stipulated. The loan given to a wholly owned foreign subsidiary company is interest bearing loan at 12% p.a. and repayable as per tenure and terms specified in the Loan Agreement along with applicable interest.
- (d) In respect of the aforesaid loans/advances in nature of loans, there is no loan amount which is overdue for more than ninety days. However, Interest Receivable of ₹ 499.26 Lakhs (Amount of ₹ 538.47 Lakhs as per Ind AS 21. The Effects of Changes in Foreign Exchange Rates) on these loans is overdue for more than 90 Days.
- (e) There were no loans/advances in nature of loans which fell due during the year and were renewed/extended. Further, no fresh loans were granted to same parties to settle the existing overdue loans/advances in nature of loan.
- (f) The Company has granted loans/advances/debited towards expenses recoverable from subsidiary companies ₹ 3.83 Lakhs to its wholly owned Indian subsidiary companies and ₹ 143.25 Lakhs to its wholly owned foreign subsidiary companies. The Company has granted loans of ₹ 2,008.94 Lakhs to its wholly owned foreign subsidiary companies, during the year which is repayable as per tenure and terms specified in the Loan agreement along with applicable interest. The aggregate amount of loans granted to related parties i.e. its wholly owned subsidiaries as per section 2(76) of the Companies Act, 2013 is Rs.5,847.90 Lakhs and that is 98.64% of total Loan granted.
- (iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Section 185 and 186 of the Companies Act, 2013, in respect of the loans and investments made guarantee provided. The Company has not provided any securities to the parties covered under section 185 and 186 of the Companies Act, 2013.

Annexure- 'A' to the Independent Auditor's Report (Contd.)

- (v) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits or amount which are deemed to be deposits, to which directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules made thereunder, applicable. Further, no order has been passed by the Company Law Board or National Company Law Tribunal or Reserve Bank of India or any Court or any other Tribunal on the Company in respect of the aforesaid deposits, and therefore, the question of our commenting on whether the same has been complied with or not does not arise.
- (vi) Pursuant to the rules made by the Central Government of India, the Company is required to maintain cost records as specified under Section 148(1) of the Act in respect of its products. We have broadly reviewed the same and Cost Audit Report CRA-4 for last financial year and are of the opinion

that, prima facie, the prescribed accounts and records have been made and maintained. We have not, however, made a detailed examination of the records with a view to determining whether they are accurate or complete.

- (vii) (a) According to the information and explanations given to us, and the records of the Company examined by us, in our opinion, the Company is regular in depositing the undisputed statutory dues, including goods and services tax, provident fund, employees' state insurance, Income tax, sales tax, service tax, duty of customs, duty of excise, value added tax, cess, entry tax and other material statutory dues, as applicable, with the appropriate authorities. There are no undisputed amounts payable in respect of aforesaid statutory dues in arrears as at March 31, 2026 for a period of more than six months from the date they became payable.

- (b) Details of statutory dues referred to in sub-clause (a) as at March 31, 2026 which have not been deposited on account of disputes are given below.

₹ in Lakhs					
Name of Statute	Nature of Dues	Forum where dispute is pending	Amount (Involved)	Amount (Paid)	Amount (Unpaid)
CGST Act, 2017	GST Demand under section 73 for FY 2021-22	Commissioner Appeal, Kolkata	5.94	-	5.94

- (viii) According to the information and explanations given to us and on the basis of our examination of the records there are no transactions in the books of account that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961, that has not been previously recorded in the books of account.
- (ix) (a) According to the records of the Company examined by us and the information and explanation given to us, the Company has not defaulted in repayment of loans or other borrowings or in the payment of interest to any lender during the year.
- (b) According to the information and explanations given to us and on the basis of our audit procedures, we report that the Company has not been declared a willful Defaulter by any bank or financial institution or any lender.
- (c) According to the information and explanations given to us and on the basis of examination of the books of accounts, no term loan has been obtained by the Company. Accordingly, the reporting under clause 3(ix)(c) of the Order is not applicable to the Company.
- (d) According to the information and explanations given to us and on the basis of examination of the books of accounts, we report that the Company has not utilized the short-term funds towards long term purpose.
- (e) According to the information and explanations given to us and on the basis of examination of the books of accounts, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries.
- (f) According to the information and explanations given to us and on the basis of examination of the books of accounts, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries, associates and joint ventures.

Annexure- 'A' to the Independent Auditor's Report (Contd.)

- (x) (a) The Company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, the reporting under clause 3(x)(a) of the Order is not applicable to the Company.
- (b) The Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year. Accordingly, the reporting under clause 3(x)(b) of the Order is not applicable to the Company.
- (xi) (a) Based on our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of material fraud by the Company or on the Company, noticed or reported during the year, nor have we been informed of any such case by the Management.
- (b) Based on our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, a report under Section 143(12) of the Act, in Form ADT-4, as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 was not required to be filed with the Central Government. Accordingly, the reporting under clause 3(xi)(b) of the Order is not applicable to the Company.
- (c) Based on our examination of the books and records of the Company carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, and as represented to us by the management, no whistle-blower complaints have been received during the year by the Company. Accordingly, the reporting under clause 3(xi)(c) of the Order is not applicable to the Company.
- (xii) As the Company is not a Nidhi Company and the Nidhi Rules, 2014 are not applicable to it, the reporting under clause 3 (xii) of the Order is not applicable to the Company.
- (xiii) The Company has entered into transactions with related parties in compliance with sections 177 and 188 of the Act. The details of such related party transactions have been disclosed in the Note No. 44 to the standalone financial statements as required under Indian Accounting Standard 24 "Related Party Disclosures" specified under Section 133 of the Act.
- (xiv) (a) In our opinion and according to the information and explanation given to us, the Company has an internal audit system commensurate with the size and nature of its business.
- (b) The reports of the Internal Auditor for the period under audit have been considered by us.
- (xv) The Company has not entered into any non-cash transactions with its directors or persons connected with him. Accordingly, the reporting on compliance with the provisions of Section 192 of the Act under clause 3(xv) of the Order is not applicable to the Company.
- (xvi) (a) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, the reporting under clause 3(xvi)(a) of the Order is not applicable to the Company. Obtain License & Registration - No NBFC activities before obtaining Registration.
- (b) The Company has not conducted non-banking financial/housing finance activities during the year. Accordingly, the reporting under clause 3(xvi)(b) of the Order is not applicable to the Company.
- (c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, the reporting under clause 3(xvi) (c) of the Order is not applicable to the Company.
- (d) Based on the information and explanations provided by the management of the Company, the Group does not have any CICs, which are part of the Group. Accordingly, the reporting under clause 3(xvi)(d) of the Order is not applicable to the Company.
- (xvii) The company has not incurred any cash losses in the financial year or in the immediately preceding financial year.
- (xviii) There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable.

Annexure- 'A' to the Independent Auditor's Report (Contd.)

(xix) According to the information and explanations given to us and on the basis of the financial ratios (Also refer Note 49 to the financial statements), ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our

reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date will get discharged by the Company as and when they fall due.

(xx) As at balance sheet date, the Company does not have any amount remaining unspent under Section 135(5) of the Act. Accordingly, reporting under clause 3(xx) of the Order is not applicable. Refer note 48 of the financial statements.

(xxi) The reporting under clause 3(xxi) of the Order is not applicable in respect of audit of Standalone Financial Statements. Accordingly, no comment in respect of the said clause has been included in this report.

For **Jhawar Mantri & Associates**

Chartered Accountants

Firm Registration Number: 113221W

Vinayak Mantri

Partner

Membership No. 153459

UDIN: 26153459SLKDBL6586

Place: Navi Mumbai

Date: 20th May 2026

Annexure- 'B' to the Independent Auditor's Report

(Referred to in paragraph 2 (g) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

REPORT ON THE INTERNAL FINANCIAL CONTROLS UNDER CLAUSE (I) OF SUB-SECTION 3 OF SECTION 143 OF THE COMPANIES ACT, 2013 ('THE ACT')

We have audited the internal financial controls with reference to standalone financial statements of Control Print Limited ("the Company") as of March 31, 2026 in conjunction with our audit of the Standalone Financial Statements of the Company for the year ended on that date.

MANAGEMENT'S RESPONSIBILITY FOR THE INTERNAL FINANCIAL CONTROLS

The Company's Management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on the Company's internal financial controls with reference to these standalone financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by ICAI and the Standards on Auditing prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with respect to these standalone financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to these standalone financial statements and their operating effectiveness. Our audit of internal financial controls with respect to standalone financial statements included obtaining an understanding of internal financial controls with reference to these standalone financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to these standalone financial statements.

MEANING OF INTERNAL FINANCIAL CONTROLS WITH RESPECT TO THESE STANDALONE FINANCIAL STATEMENTS

A company's internal financial controls with respect to standalone financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with respect to standalone financial statements includes those policies and procedures that:

1. Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. Provide reasonable assurance that the transactions are recorded as necessary to permit preparation of Financial Statements in accordance with the generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
3. Provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Annexure- 'B' to the Independent Auditor's Report (Contd.)**INHERENT LIMITATIONS OF INTERNAL FINANCIAL CONTROLS WITH RESPECT TO STANDALONE FINANCIAL STATEMENTS**

Because of the inherent limitations of internal financial controls with respect to standalone financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial control with respect to standalone financial statements to future periods are subject to the risk that the internal financial control with respect to standalone financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

OPINION

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material aspects, an adequate internal financial controls with respect to standalone financial statements and such internal financial controls with respect to standalone financial statements were operating effectively as at March 31, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in Guidance Note issued by the Institute of Chartered Accountants of India.

For **Jhavar Mantri & Associates**

Chartered Accountants

Firm Registration Number: 113221W

Vinayak Mantri

Partner

Membership No. 153459

UDIN: 26153459SLKDBL6586

Place: Navi Mumbai

Date: 20th May 2026

Standalone Balance Sheet

As at 31st March, 2026

₹ in Lakhs

Particulars	Note No.	As at 31 st March, 2026	As at 31 st March, 2025
I. ASSETS			
1. Non-Current Assets			
(a) Property, Plant and Equipment	2	13,513.98	12,395.40
(b) Capital Work-in-Progress	3	297.18	728.52
(c) Goodwill	4	-	-
(d) Other Intangible Assets	4	272.68	54.89
(e) Intangible Assets under Development	5	2.00	235.32
(f) Financial Assets			
(i) Investments	6	4,520.39	4,731.60
(ii) Loans	7	6,583.15	3,892.10
(iii) Other Non-Current Financial Assets	8	104.60	110.14
(g) Deferred Tax Assets - Net	9	3,322.41	4,171.46
(h) Other Non-Current Assets	10	50.05	45.91
		28,666.44	26,365.34
2. Current Assets			
(a) Inventories	11	10,166.67	8,569.36
(b) Financial Assets			
(i) Investments	12	4,048.13	4,623.64
(ii) Trade Receivables	13	11,457.22	8,812.54
(iii) Cash and Cash Equivalents	14	1,072.60	563.53
(iv) Bank Balances other than Cash And Cash Equivalents	15	585.08	502.86
(v) Current Loans	16	61.65	45.49
(vi) Other Current Financial Assets	17	1,082.11	593.97
(c) Other Current Assets	18	4,681.95	2,137.79
		33,155.41	25,849.18
TOTAL ASSETS		61,821.85	52,214.52
II. EQUITY AND LIABILITIES			
1. EQUITY			
(a) Equity Share Capital	19	1,599.42	1,599.42
(b) Other Equity	20	49,370.83	42,294.84
		50,970.25	43,894.26
2. LIABILITIES			
Non-Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings		-	-
(ia) Lease Liabilities	21	403.42	528.40
(b) Provisions	22	1,260.68	906.00
(c) Other Non Current Liabilities	23	38.05	48.62
Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	24	-	-
(ia) Lease Liabilities	25	136.70	133.41
(ii) Trade Payables	26		
(a) Total Outstanding Dues of Micro & Small Enterprises		376.31	198.31
(b) Total Outstanding Dues of Creditors other than Micro & Small Enterprises		2,824.43	2,290.64
(iii) Other Financial Liabilities	27	3,794.97	2,486.75
(b) Other Current Liabilities	28	1,139.92	1,013.49
(c) Provisions	29	738.66	666.29
(d) Current Tax Liabilities (Net)	30	138.46	48.35
		10,851.60	8,320.26
TOTAL EQUITY AND LIABILITIES		61,821.85	52,214.52

Significant Accounting Policies

1

Notes to the Standalone Financial Statements

2 to 65

The accompanying notes are an integral part of these Standalone Financial Statements.

As per our Report of even date attached
For Jhawar Mantri & Associates

Chartered Accountants

Firm Registration Number: 113221W

Vinayak Mantri

Partner

Membership No. 153459

UDIN: 26153459SLKDBL6586

Place: Navi Mumbai

Date: 20th May, 2026

For and on behalf of the Board of Directors
Basant Kabra

Managing Director

DIN 00176807

Shiva Kabra

Jt. Managing Director

DIN 00190173

Murli Manohar Thanvi

Company Secretary & Compliance Officer

Jaideep Barve

Chief Financial Officer

Place: Mumbai

Date: 20th May, 2026

Standalone Statement of Profit & Loss

For the year ended 31st March, 2026

Particulars	Note No.	₹ in Lakhs	
		FY 2025-26	FY 2024-25
I. Revenue from Operations	31	44,594.94	38,530.13
II. Other Income	32	1,405.69	973.83
III. Total Income (I + II)		46,000.63	39,503.96
IV. EXPENSES			
Cost of Material Consumed	33	14,640.95	12,960.84
Purchase of Stock-in-Trade	34	4,800.87	3,062.96
Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	35	(1,164.78)	33.61
Manufacturing & Operating Costs	36	1,175.18	981.31
Employee Benefits Expense	37	8,395.54	6,879.21
Finance Costs	38	334.44	332.39
Depreciation and Amortisation Expense	39	1,556.01	1,403.51
Other Expenses	40	5,740.28	5,243.61
Total Expenses (IV)		35,478.49	30,897.44
V. Profit before Exceptional Items & Tax(III-IV)		10,522.14	8,606.52
VI. Exceptional Items	41	(406.39)	(0.07)
VII. Profit/Loss Before Tax (V - VI)		10,928.53	8,606.59
VIII. Tax Expense :			
(1) Current Tax		2,006.11	1,563.36
(2) Deferred Tax		890.43	(4,921.49)
(3) Income Tax for Earlier years		0.96	1.33
Total Tax Expenses (VIII)		2,897.50	(3,356.80)
IX. Profit for the year from continuing operations (VII-VIII)		8,031.03	11,963.39
X. Other Comprehensive Income			
Items that will not be reclassified to Profit or Loss			
(1) Remeasurement of net defined benefit plans		(37.16)	3.65
(2) Equity Instruments through OCI		643.36	(624.09)
(3) Income tax relating to above item		6.50	(0.64)
Total Other Comprehensive Income (X)		612.70	(621.08)
XI Total Comprehensive Income for the year		8,643.73	11,342.31
XII. Earnings per equity share of ₹ 10 each :	42		
Basic (₹)		50.21	74.80
Diluted (₹)		50.21	74.80

Significant Accounting Policies

1

Notes to the Standalone Financial Statements

2 to 65

The accompanying notes are an integral part of these Standalone Financial Statements.

As per our Report of even date attached

For Jhawar Mantri & Associates

Chartered Accountants

Firm Registration Number: 113221W

Vinayak Mantri

Partner

Membership No. 153459

UDIN: 26153459SLKDBL6586

Place: Navi Mumbai

Date: 20th May, 2026

For and on behalf of the Board of Directors

Basant Kabra

Managing Director

DIN 00176807

Shiva Kabra

Jt. Managing Director

DIN 00190173

Murli Manohar Thanvi

Company Secretary & Compliance Officer

Jaideep Barve

Chief Financial Officer

Place: Mumbai

Date: 20th May, 2026

Standalone Statement of Change in Equity

 For the year ended 31st March, 2026

A. EQUITY SHARE CAPITAL

Particulars	Notes	Amount	
As at 1st April, 2024		1599.42	
Change in Equity Share Capital			
As at 31st March, 2025		1,599.42	
Change in Equity Share Capital		-	
As at 31st March, 2026		1,599.42	
Current Reporting Period			
Balance at the beginning of the current reporting period	Restated balance at the beginning of the current reporting period	Changes in equity share capital during the current year	Balance at the end of the current reporting period
1,599.42	-	-	1,599.42
Previous Reporting Period			
Balance at the beginning of the previous reporting period	Restated balance at the beginning of the previous reporting period	Changes in equity share capital during the previous year	Balance at the end of the previous reporting period
1,599.42	-	-	1,599.42

**Standalone Statement of Change in Equity
For the year ended 31st March, 2026 (Contd.)**

Particulars	Reserves & Surplus					Revaluation Reserves	Equity instruments at fair value through other comprehensive income	Exchange differences on translating the financial statements of a foreign operation	Other items of other comprehensive income	Total
	Capital Reserve	Securities Premium	General Reserve	Capital redemption reserve	Retained Earnings					
Balance as at 31st March, 2024	83.56	2,474.71	999.12	33.75	24,044.95	1,151.43	3,767.89	78.13	(270.75)	32,362.79
Profit for the Year	-	-	-	-	11,963.39	-	-	-	-	11,963.39
Other Comprehensive Income	-	-	-	-	-	-	(624.09)	-	3.01	(621.08)
Total Comprehensive Income for the year	-	-	-	-	11,963.39	-	(624.09)	-	3.01	11,342.31
Dividend Paid	-	-	-	-	(1,439.48)	-	-	-	-	(1,439.48)
Transfer from/to Exchange Fluctuation Translation Reserve	-	-	-	-	-	-	-	(12.07)	-	(12.07)
Transfer of Depreciation on Revalued Asset	-	-	-	-	143.57	(143.57)	-	-	-	-
Deferred Tax Liability Reversal on Depreciation of Revalued Assets & Sale of revalued Fixed Asset	-	-	-	-	-	41.29	-	-	-	41.29
Balance as at 31st March, 2025	83.56	2,474.71	999.12	33.75	34,712.43	1,049.15	3,143.80	66.06	(267.74)	42,294.84

**Standalone Statement of Change in Equity
For the year ended 31st March, 2026 (Contd.)**

Particulars	Reserves & Surplus					Revaluation Reserves	Equity instruments at fair value through other comprehensive income	Exchange differences on translating the financial statements of a foreign operation	Other items of other comprehensive income	Total
	Capital Reserve	Securities Premium	General Reserve	Capital redemption reserve	Retained Earnings					
Profit for the Year	-	-	-	-	8,031.03	-	-	-	-	8,031.03
Other Comprehensive Income	-	-	-	-	-	-	643.36	-	(30.66)	612.70
Total Comprehensive Income for the Year	-	-	-	-	8,031.03	-	643.36	-	(30.66)	8,643.73
Transfer from/to Exchange Fluctuation Translation Reserve	-	-	-	-	-	-	-	(9.61)	-	(9.61)
Transfer of Depreciation on Revalued Asset	-	-	-	-	143.57	(143.57)	-	-	-	-
Dividend Paid	-	-	-	-	(1,599.42)	-	-	-	-	(1,599.42)
Deferred Tax Liability Reversal on Depreciation of Revalued Assets & Sale of revalued Fixed Asset	-	-	-	-	-	-	41.29	-	-	41.29
Balance as at 31st March, 2026	83.56	2,474.71	999.12	33.75	41,287.61	946.87	3,787.16	56.45	(298.40)	49,370.83

Significant Accounting Policies

1

Notes to the Standalone Financial Statements

2 to 65

The accompanying notes are an integral part of these Standalone Financial Statements.

As per our Report of even date attached
For Jhawar Mantri & Associates

Chartered Accountants

Firm Registration Number: 113221W

For and on behalf of the Board of Directors
Basant Kabra

Managing Director

DIN 00176807

Shiva Kabra

Jt. Managing Director

DIN 00190173

Vinayak Mantri

Partner

Membership No. 153459

UDIN: 26153459SLKDBL6586

Place: Navi Mumbai

 Date: 20th May, 2026

Murli Manohar Thanvi

Company Secretary & Compliance Officer

Jaideep Barve

Chief Financial Officer

Place: Mumbai

 Date: 20th May, 2026

Standalone Cash Flow Statement

For the year ended 31st March, 2026

Particulars	₹ in Lakhs	
	Year Ended 31st March, 2026	Year Ended 31st March, 2025
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Net Profit before tax as per Statement of Profit and Loss	10,928.53	8,606.59
Adjusted for :		
Other Comprehensive Income	(37.16)	3.65
Depreciation and Amortisation (Net)	1,556.01	1,403.51
Profit/Loss of Sale of Property, Plant and Equipments (Net)	1.33	27.37
Net Gain on sale / Fair Valuation of Investments through Profit & Loss	(7.36)	(0.07)
Provision for Warranties	15.56	21.92
Finance Costs	334.44	332.39
Dividend Income	(109.10)	(178.47)
Interest Income	(606.36)	(442.09)
Corporate Social Responsibility Expenses	153.40	126.25
Foreign Exchange Fluctuation	(673.49)	(325.66)
Transfer from/to Exchange Fluctuation Translation Reserve	(9.61)	(12.07)
Operating Profit before Working Capital Changes	11,546.19	9,563.32
Adjustment for changes in :		
(Increase)/Decrease in Trade Receivables	(2,644.68)	(947.88)
(Increase)/Decrease in Inventories	(1,597.31)	(74.42)
(Increase)/Decrease in Other Current Assets	(1,572.29)	(239.67)
(Increase)/Decrease in Other Non Current Assets	(11.47)	-
(Increase)/Decrease in Other Financial Assets, Current	(586.52)	71.23
(Increase)/Decrease in Other Financial Assets, Non Current	(6.67)	(4.06)
Increase/(Decrease) in Trade Payables	711.79	(258.65)
Increase/(Decrease) in Other Current Liabilities Excluding Lease Liabilities	126.43	219.35
Increase/(Decrease) in Other Non Current Liabilities Excluding Lease Liabilities	(10.57)	(10.57)
Increase/(Decrease) in Other Financial Liabilities, Current	1,308.22	82.20
Increase/(Decrease) in Current Provision	56.81	(23.69)
Increase/(Decrease) in Non Current Provision	354.68	103.27
Cash Generated from Operations	7,674.61	8,480.43
Corporate Social Responsibility Expenses	(153.40)	(126.25)
Income Tax Paid	(1,888.72)	(2,040.28)
Net Cash from Operating Activities (Total - A)	5,632.49	6,313.90
B. CASH FLOW FROM INVESTING ACTIVITIES:		
(Purchase)/Sale of Property, Plant and Equipment (Net) excluding Lease Assets	(2,215.14)	(2,275.88)
(Purchase) of Investments	(13,927.81)	(12,599.20)
Sales of Investments	15,154.24	11,292.43
Loan to Subsidiaries	(2,678.84)	(1,522.21)
Capital Advances	(964.54)	43.85
Foreign Exchange Fluctuation	462.94	115.38
Interest received	606.36	442.09
Dividend received	109.10	178.47
Capital Subsidy on Investment	399.03	-
Net Cash (Used in) Investing Activities (Total - B)	(3,054.66)	(4,325.07)

**Standalone Cash Flow Statement
For the year ended 31st March, 2026 (Contd.)**

Particulars	₹ in Lakhs	
	Year Ended 31st March, 2026	Year Ended 31st March, 2025
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Dividend Paid	(1,599.42)	(1,439.48)
Finance Costs	(266.47)	(253.98)
Lease Rent Payment	(203.55)	(200.74)
Net Cash (Used in)/ from Financing Activities (Total - C)	(2,069.44)	(1,894.20)
Net Increase/Decrease in Cash and Cash Equivalents (A+B+C)	508.40	94.63
Cash and Cash Equivalents as at the the beginning of the year	564.20	469.57
Cash and Cash Equivalents as at the end of the year (Refer note 2)	1,072.60	564.20

Notes:

- The Cash flow statement has been prepared under the Indirect method as set out in the Indian Accounting Standard (Ind AS 7) "Statement of Cash Flow"
- Cash and Cash Equivalents Comprise of :**

Particulars	₹ in Lakhs	
	As at 31 March 2026	As at 31 March 2025
Cash and cash equivalents - Note No.14	1,072.60	563.53
Investment in Liquid Fund - Note No.12	-	0.67
	1,072.60	564.20

Significant Accounting Policies	1
Notes to the Standalone Financial Statements	2 to 65

The accompanying notes are an integral part of these Standalone Financial Statements.

As per our Report of even date attached

For Jhawar Mantri & Associates

Chartered Accountants

Firm Registration Number: 113221W

Vinayak Mantri

Partner

Membership No. 153459

UDIN: 26153459SLKDBL6586

Place: Navi Mumbai

Date: 20th May, 2026

For and on behalf of the Board of Directors

Basant Kabra

Managing Director

DIN 00176807

Shiva Kabra

Jt. Managing Director

DIN 00190173

Murli Manohar Thanvi

Company Secretary & Compliance Officer

Jaideep Barve

Chief Financial Officer

Place: Mumbai

Date: 20th May, 2026

Notes to the Standalone Financial Statements

For the year ended 31st March, 2026

1 STATEMENT OF MATERIAL ACCOUNTING POLICIES

A) Company Information: Control Print Limited is a public company domiciled and incorporated in India and its shares are listed on National Stock Exchange (NSE) and Bombay Stock Exchange (BSE). The registered office of the Company is situated at C-106, Hind Saurashtra Industrial Estate, Andheri Kurla Road, Marol Naka, Andheri (East), Mumbai, Maharashtra, 400059.

The Company is engaged in the manufacturing and supply of Coding and Marking Machines, along with associated consumables, spare parts, and after-sales services. It also supplies Packaging Machines and provides comprehensive Track & Trace solutions. Additionally, the Company manufactures and supplies mask products targeted at the safety and hygiene segment. For the purposes of segment reporting, the Company operates in a single reportable business segment, as the revenues from Track & Trace solutions and mask products individually and in aggregate do not meet the quantitative thresholds prescribed under Ind AS 108.

It has a nationwide service network to support its customers across the country. The Company operates manufacturing facilities in the states of Himachal Pradesh and Assam, as well as an overseas branch located in Colombo, Sri Lanka.

The Financial Statements for the year ended 31st March, 2026 were approved and adopted by the Board on 20th May, 2026

B) Material Accounting Policies

(i) Statement of compliance with Ind AS

The financial statements have been prepared in accordance with Indian Accounting Standard (Ind AS) notified under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standard) Rules, 2015 and other relevant provisions of the Act and presented in accordance with the requirements of Regulation 33 of the listing Regulation in this regard.

(ii) Basis of Preparation and Presentation

These financial statements are prepared in accordance with Indian Accounting Standards (Ind AS) under the historical cost convention on accrual basis except for certain financial instruments which are measured at fair values. All assets and liabilities have been classified

as current or non-current based on normal operating cycle of business activities of the Company, which is 12 months.

(iii) Use of estimates

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and accompanying disclosures, and the disclosure of contingent liabilities. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future periods.

The said estimates are based on the facts and events, that existed as at the reporting date, or that occurred after that date but provide additional evidence about conditions existing as at the reporting date.

(iv) Property, Plant and Equipment

Property, plant and equipment are stated at historical cost less accumulated depreciation and impairment losses, if any. Freehold land is not depreciated. The cost of an item of property, plant and equipment comprises its cost of purchase and any attributable cost of bringing the asset to its working condition for its intended use.

An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognised in statement of the profit and loss.

(v) Capital work in progress

Property, plant and equipment which are not ready for intended use on the date of Balance Sheet are disclosed as capital work-in-progress. It is carried at cost, less any recognised impairment loss. Such properties are classified and capitalised to the appropriate categories of Property, Plant and Equipment when completed and ready for intended use.

Notes to the Standalone Financial Statements For the year ended 31st March, 2026 (Contd.)

(vi) Intangible Assets

Intangible assets with finite useful lives that are acquired separately are carried at cost less accumulated amortisation and accumulated impairment losses. Amortisation is recognised on a straight line basis over their estimated useful lives. The estimated useful life and amortisation method are reviewed at the end of each reporting period, with the effect of any changes in estimate being accounted for on a prospective basis. Intangible assets with indefinite useful lives that are acquired separately are carried at cost less accumulated impairment losses.

Estimated useful lives of the Intangible assets are as follows:

Computer Software	6 Years
Technical Know How	6 Years

There are no intangible assets having indefinite useful life.

An intangible asset is derecognised upon disposal or when no future economic benefits are expected to arise. Gains or losses arising from derecognition of an intangible asset, measured as the difference between the net disposal proceeds and the carrying amount of the asset, are recognised in profit or loss when the asset is derecognised.

(vii) Leases

As a Lessee

At inception of a contract, the Company assesses whether a contract is, or contain a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. To assess whether a contract conveys the right to control the use of an identified asset, the Company assesses whether:

- The contract involves the use of an identified asset, this may be specified explicitly or implicitly and should be physically distinct or represent substantially all of the capacity of a physically distinct asset.
- The Company has the right to substantially all of the economic benefits from the use of the asset throughout the period of use; and

- The Company has the right to direct the use of the asset. The Company has this right when it has the decision making rights that are most relevant to changing how and for what purposes the asset is used.

At the date of commencement of lease, the Company recognises a Right-of-use asset ("ROU") and a corresponding liability for all lease arrangements in which it is a lessee, except for leases with the term of twelve months or less (short term leases) and low value leases. For short term and low value leases, the Company recognizes the lease payment as an operating expense on straight line basis over the term of lease.

Right-of-use assets are depreciated from the commencement date on a straight-line basis over the period of the lease term and useful life of the underlying asset.

The lease liability is initially measured at present value of the future lease payments. The lease payments are discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, the Company's incremental borrowing rate.

Upon adoption of the Ind AS 116 Leases, Lease liability and ROU asset have been separately presented in the Balance Sheet. A Portion of the annual operating lease costs, which was previously fully recognised as a rental/lease expense, is recorded as interest expense. In addition, the portion of the lease payments, which represents the reduction of the lease liability is recognised in the cash flow statement as an outflow from financing activities, which was previously fully recognised as an outflow from operating activities.

As a lessor

At the inception of a lease, the lease arrangement is classified as either a finance lease or an operating lease, based on contractual terms and substance of the lease arrangement. Whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee, the contract is classified as a finance lease. All other leases are classified as operating leases.

Lease income from operating leases where the Company is a lessor is recognised in income on

Notes to the Standalone Financial Statements For the year ended 31st March, 2026 (Contd.)

a straight-line basis over the lease term unless the receipts are structured in accordance with lease agreement. Adoption of the new standard had no impact upon leases for which the Company is a lessor.

(viii) Depreciation and Amortisation

Property, plant and equipment

Depreciation is calculated using the straight-line method to allocate their cost, net of their residual values, over their estimated useful lives.

The useful lives have been taken as specified by Schedule II to the Companies Act, 2013 except for coding and marking machines where useful lives have been determined as seven years based on technical evaluation done by the management and for Plant & Machineries for masks useful lives have been determined and duly certified by Chartered Engineer as three years.

Pro-rata depreciation is charged on property, plant and equipment from/up to the date on which such assets are ready to put to use/are deleted or discarded.

Intangible Assets

Intangible assets are amortised over their respective individual estimated useful life on straight line basis commencing from the date such asset is acquired for use in the Company.

Computer Software and Technical Know How are classified as intangible assets and amortised on straight line basis over a period of 6 years.

Pro-rata amortisation is charged on intangible assets from/up to the date on which such assets are acquired for use/are deleted or discarded.

(ix) Impairment of Assets

A tangible or intangible asset is treated as impaired when the carrying amount of the asset exceeds its estimated recoverable value. Carrying amounts of tangible or intangible assets are reviewed at each balance sheet date to determine Indications of impairment, if any, of those assets. If any such Indication

exists, the recoverable amount of the asset is estimated and an impairment loss equal to the excess of the carrying amount over its recoverable value is recognised as an impairment loss and the same is charged to profit and loss account. The impairment loss, if any, recognised in prior accounting period is reversed if there is a change in estimate of recoverable amount.

(x) Financial Instruments

Financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provision of the instrument. All the financial assets and financial liabilities are initially measured at fair value, except for trade receivables which are initially measured at transaction price. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition.

(xi) Financial Assets

Initial recognition

Financial assets are recognized when the Company becomes a party to the contractual provisions of the instruments.

- Financial assets are initially recognised at fair value plus transaction costs for all financial assets not carried at fair value through profit or loss.
- Financial assets carried at fair value through profit or loss are initially recognised at fair value, and transaction costs are expensed in the Statement of Profit and Loss.

Subsequent measurement

All recognised financial assets are subsequently measured either at amortised cost or fair value [either through other comprehensive income (FVTOCI) or through profit or loss (FVTPL)] depending on the classification of the financial assets as follows:

Notes to the Standalone Financial Statements For the year ended 31st March, 2026 (Contd.)

(a) Financial Asset measured at Amortised

Cost: The Company's financial assets primarily consists of cash and cash equivalents, trade receivables, loans to employees, security deposits and other eligible current and non-current assets which are classified as financial assets carried at amortised cost.

(b) Financial Asset measured at Fair Value through Other Comprehensive Income (FVTOCI):

On initial recognition, the Company has made irrevocable election in respect of purchases/acquisition on an instrument-by-instrument basis to present the subsequent changes in fair value in other comprehensive income pertaining to investments in equity instruments. This election is not permitted if the equity investment is held for trading. These elected investments are initially measured at fair value plus transaction costs. Subsequently, they are measured at fair value with gains and losses arising from changes in fair value recognised in other comprehensive income and accumulated in the 'Reserve for equity instruments through other comprehensive income'. The cumulative gain or loss is not reclassified to profit or loss on disposal of the investments as the same has been recognised in other comprehensive income.

(c) Financial assets at fair value through profit or loss (FVTPL):

Investments in equity instruments are classified as at FVTPL, unless the Company irrevocably elects on initial recognition to present subsequent changes in fair value in other comprehensive income for investments in equity instruments which are not held for trading.

(d) Financial assets at Cost:

Contribution to Venture fund in form of purchase of units with lock in period of more than 12 months is classified as Non-current Investment. It is measured at cost as a proxy for fair value as the same is unquoted, value is not readily available, and the amount is not material.

Derecognition of financial assets

A financial asset is derecognised when the contractual right to receive cash flows from the asset has expired; the company has transferred the financial asset along with all the risks and rewards or has assumed an obligation to pay the received cash flows in full to a third party under a pass-through arrangement.

On derecognition of a financial asset in its entirety, the difference between the carrying amounts measured at the date of derecognition and the consideration received is recognised in profit or loss.

Impairment of financial assets

The Company applies the Expected Credit Loss (ECL) model for recognising impairment loss on financial assets measured at amortised cost, trade receivables and other contractual rights to receive cash or other financial assets.

ECL is the difference between all contractual cash flows that are due in accordance with the contract and all the cash flows that the Company expects to receive.

The Company applies the simplified approach as permitted under Ind AS 109 and recognises ECL from initial recognition. The Company measures ECL using a provision matrix based on its historical credit loss experience, adjusted for forward-looking estimates specific to the debtor and the economic environment.

A financial asset is written off when there is no reasonable expectation of recovery. Subsequent recoveries of amounts previously written off are credited to the Statement of Profit and Loss.

(xii) Financial Liabilities

Financial liabilities of the Company are contractual obligation to deliver cash or another financial asset to another entity. The Company's financial liabilities include long-term and short-term borrowings, trade and other payables and other eligible current and non-current liabilities.

Classification Measurement and De-recognition

All recognised financial liabilities are subsequently measured at amortised

Notes to the Standalone Financial Statements For the year ended 31st March, 2026 (Contd.)

cost. The Company de-recognise financial liabilities when, and only when, the Company's obligations are discharged, cancelled, or have expired. Gain and losses are recognized in profit or loss when the liabilities are derecognised.

(xiii) Offsetting of financial instruments

Financial Assets and Financial Liabilities are offset and the net amount is reported in the balance sheet only if there is a currently enforceable legal right to offset the recognized amounts and there is an intention to settle on a net basis, to realize the assets and settle the liabilities simultaneously.

(xiv) Valuation of Inventories

Inventories are valued at lower of cost and net realisable value after providing for non moving material, obsolescence wherever necessary. The cost of inventories have been computed to include all cost of purchases, cost of conversion and other related costs incurred in bringing the inventories to their present location and condition. Net realisable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and estimated costs necessary to make the sale.

Inventories are carried in the balance sheet as follows:

Inventory	Basis of Valuation
Raw materials, Packing materials, Components	At lower of cost, on weighted average basis and net realisable value
Work-in Progress	At lower of cost of material on weighted average basis, plus appropriate production overheads and net realisable value
Finished goods - Manufacturing	At lower of cost of material on weighted average basis plus appropriate share of overhead and net realisable value
Finished goods - Trading	At lower of cost, on weighted average basis and net realizable value

(xv) Translation of Foreign Currency Transactions

The Company's financial statements are presented in Indian Rupees (INR) which is Company's functional and presentation

currency. Transactions denominated in foreign currency are recognised at the rates of exchange prevailing at the date of the transactions. At the end of each reporting period, monetary items denominated in foreign currencies are retranslated at the rates prevailing at year end date. Exchange differences on monetary items are recognised in profit or loss in the period in which they arise. Income and Expenses of foreign branch have been translated at the average rate for the year.

The functional currency of each foreign operation is assessed based on the primary economic environment in which it operates. Where a foreign branch constitutes a foreign operation with a functional currency different from the Company's functional currency, its assets and liabilities are translated at the closing rate, income and expenses are translated at exchange rates at the dates of transactions or appropriate average rates, and resulting exchange differences are recognised in other comprehensive income and accumulated in foreign currency translation reserve.

(xvi) Revenue Recognition

The Company derives revenues primarily from sale of manufactured goods, traded goods, and related services.

Revenue is recognised on satisfaction of performance obligation upon transfer of control of promised products or services to customers in an amount that reflects the consideration the Company expects to receive in exchange for those products or services.

The Company does not expect to have any contracts where the period between the transfer of the promised goods or services to the customer and payment by the customer exceeds one year. As a consequence, it does not adjust any of the transaction prices for the time value of money.

Revenue from sales of manufactured goods, traded goods and related services are recognised when transfer of control of promised goods and services are transferred to the customer, recovery of the consideration is probable, the amount of revenue can be measured reliably, and all performance obligation related to contract is satisfied. Sales are disclosed net of returns and claims.

**Notes to the Standalone Financial Statements
For the year ended 31st March, 2026 (Contd.)**

Other operating revenue include duty drawback & Export Incentives which are recognized when the right to receive is established.

Other Income includes Interest Income, Dividend Income, Gain on Foreign Exchange Fluctuations etc. Interest Income accrued on a time basis by reference to the principal outstanding and the effective interest rate. Dividend Income accounted in the period in which the right to receive the same is established.

(xvii) Government Grants

Grants and subsidies from the Government are recognised when there is reasonable assurance that the grant/subsidy will be received, and all the prescribed conditions will be complied with.

Grant or subsidy relating to an expense item is recognised as income in the statement of profit or loss over the periods necessary to match them on a systematic basis to the costs which is intended to compensate.

Grant or subsidy relating to an asset are included in non-current liabilities as deferred income and are credited to statement of profit or loss on a straight-line basis over the expected lives of the related assets and presented within other income.

(xviii) Borrowing Costs

Borrowing costs directly attributable to the acquisition, construction or production of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes a substantial period of time to get ready for their intended use. All other borrowing costs are recognized as expense in the period in which they are incurred.

(xix) Dividends

Final dividend on shares is recorded as a liability on the date of approval by the shareholders at the annual general meeting and interim dividend are recorded as a liability on the date of declaration by the Company's Board of Directors.

(xx) Earnings per share

Basic earnings per share is calculated by dividing the net profit or loss after tax for the

period attributable to the equity shareholders by the weighted average number of Equity Shares outstanding during the year adjusted for bonus elements in equity shares issued during the year.

For the purpose of calculating diluted earnings per share, the net profit or loss after tax for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period, are adjusted for the effects of all dilutive potential equity shares.

(xxi) Employee Benefits**Short-term Employee Benefits:**

Employee benefits such as salaries, wages, short term compensated absences, expected cost of bonus, ex-gratia and performance-linked rewards falling due wholly within twelve months of rendering the service are classified as short term employee benefits and are expensed in the period in which the employee renders the related service.

Long-term Employee Benefits:**Defined Contribution Plans:**

Contributions to the employee's provident fund, Employee's Pension Scheme and Employee's State Insurance are recognized as defined contribution plan and charged as expenses during the period in which the employees perform the services.

Defined Benefit Plans:

Retirement benefits in the form of Gratuity is considered as defined benefit plan and determined on actuarial valuation using the Projected Unit Credit Method at the balance sheet date.

Interest Cost, Current Service Cost and Past Service Cost are recognized in profit and loss account immediately. Re-measurement gain and losses arising due to change in actuarial assumptions and estimates are recognised directly in Other Comprehensive Income. Such re-measurements are not reclassified to the Statement of Profit and Loss in subsequent periods.

The Government of India has notified and brought into force substantial provisions of the

Notes to the Standalone Financial Statements For the year ended 31st March, 2026 (Contd.)

four Labour Codes on 21st November, 2025, Accordingly, the Company has recognized a provision of ₹ 149.75 Lakhs towards incremental liability for the past periods on actuarial valuation taken as at the year-end in accordance with Ind AS 19 - 'Employee Benefits' and the relevant guidance issued by the Institute of Chartered Accountants of India ('ICAI').

The Company will re-evaluate the impact of these Labour Codes upon notification of the rules, corresponding State level regulations and further clarification/guidance in the matter and impact whereof, if any, will be recognized thereafter

Other Long -term Employee Benefit:

Compensated absences which are not expected to occur within twelve months after the end of the period in which the employee renders the related services are recognised as a liability at the present value of the defined benefit obligation at the balance sheet date. Annual leaves can either be availed or encashed subject to restriction on the maximum accumulation of leaves.

Termination Benefits:

Termination benefits are recognized as an expense in the period in which they are incurred.

The employee benefit with regards to both Leave encashment and Gratuity are unfunded.

(xxii) Exceptional Items

An item of income or expense which by its size, type or incidence requires disclosure in order to improve an understanding of the performance of the company is treated as an exceptional item and the same is disclosed in the notes to accounts.

(xxiii) Taxes on Income

Current Tax:

Tax on income for the current period is determined on the basis of estimated taxable income and computed in accordance with the provisions of the relevant tax laws, outcome of past assessments/appeals and legal opinion sought by the Company.

The Company has recognized provision for Income Tax for the year ended 31st March, 2026 as per Section 115JB of the Income Tax Act, 1961 and is on the same basis as followed for the year ended 31st March, 2025.

Deferred Tax:

Deferred tax is provided using the balance sheet approach on temporary differences at the reporting date between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date. Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realized or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

Minimum Alternate Tax (MAT) credit:

Minimum Alternate Tax (MAT) credit is recognised as an asset only when it is probable that the Company will pay income tax under the normal provisions during the specified period, resulting in utilization of MAT credit.

In the year in which the MAT credit becomes eligible to be recognised as an asset in accordance with the recommendations contained in the Guidance Note issued by the Institute of Chartered Accountants of India, the said asset is created by way of a credit to the statement of Profit & Loss and shown as MAT Credit Entitlement.

Consistent with the stated accounting policy & evaluation of factors mentioned as per Ind AS 12 the Company has recognized deferred tax asset being the Excess of tax on book profit paid over the Normal income tax for the past several years standing at ₹ 4,957.69 Lakhs for the financial year ended on 31st March, 2025.

During the year ended 31st March, 2026 the Company has utilised ₹ 1504.91 Lakhs out of MAT Credit Entitlement forming part of Deferred Tax Assets.

(xxiv) Segment Reporting

Operating segments are reported in a manner consistent with the internal reporting provided to the Chief Operating Decision Maker (CODM). The Board of Directors of the Company has

Notes to the Standalone Financial Statements For the year ended 31st March, 2026 (Contd.)

been identified as the CODM, which evaluates the Company's performance and allocates resources.

The Company's operations primarily comprise manufacturing and supply of Coding & Marking Machines along with associated consumables, spare parts and after-sales services. The Company also supplies Packaging Machines, provides Track & Trace solutions and manufactures mask products. Based on the nature of products and services, the risks and returns, the organisation structure and the internal financial reporting to the CODM, the Company operates in a single business segment, namely **"Coding & Marking Machines and consumables thereof"**.

The revenues from Track & Trace solutions and mask products individually and in aggregate do not meet the quantitative thresholds prescribed under Ind AS 108 (i.e., 10% of combined revenue, profit or assets of all operating segments). Accordingly, these have not been identified as separate reportable segments and their results are included within the single reportable segment.

There is only one geographic segment as the Company primarily operates in India. The overseas branch in Colombo, Sri Lanka does not meet the threshold for a separate geographic segment disclosure.

(xxv) Provisions, Contingent Liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognised when there is a present obligation as a result

of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognised but are disclosed in the notes to financial statements. Contingent assets are not recognised but disclosed in the financial statements when an inflow of economic benefits is probable. Provisions, contingent liabilities are reviewed at each balance sheet date and adjusted to reflect the current best estimate.

A contingent liability exists when there is a possible but not probable obligation, or a present obligation that may, but probably will not, require an outflow of resources, or a present obligation whose amount cannot be estimated reliably. Contingent liabilities do not warrant provisions but are disclosed as the possibility of outflow of resources is remote.

(xxvi) Cash Flow Statements

Statement of Cash Flows is prepared segregating the cash flows into operating, investing, and financing activities. Cash flow from operating activities is reported using indirect method, adjusting the net profit for the effects of changes during the period in inventories, operating receivables, payables, transactions of a non-cash nature such as depreciation, provisions, deferred taxes, unrealised foreign currency gains and losses, and undistributed profits of associates and all other items for which the cash effects are investing or financing cash flows.

For the purpose of presentation in the statement of cash flow, cash and cash equivalents includes cash on hand and balance held with banks and short term investments in liquid Mutual Funds.

Notes to the Standalone Financial Statements
For the year ended 31st March, 2026 (Contd.)

2. **PROPERTY, PLANT & EQUIPMENT**

Particulars	Land	Office Premises	Lease Hold Office Premises	Residential Premises	Factory Premises	Plant and Machinery	Office Equipments	Vehicles	Furniture and Fixtures	Coding and marking Machines on Rental	Right Of Use Asset	Total
Gross Block												
As at 01st April 2024	466.87	2,325.64	320.43	484.82	4,361.92	4,470.04	953.56	357.96	1,028.55	4,897.24	1,111.57	20,778.59
Additions	-	54.60	-	-	168.50	469.16	190.97	-	78.05	1,419.78	194.86	2,575.92
Deductions/Adjustments	-	15.79	-	5.93	138.73	100.60	360.36	53.67	14.14	1,534.03	-	2,223.25
As at 31st March 2025	466.87	2,364.45	320.43	478.89	4,391.69	4,838.60	784.17	304.29	1,092.46	4,782.99	1,306.43	21,131.26
Additions	-	389.97	-	-	-	280.67	155.28	49.47	8.60	2,640.02	17.88	3,541.89
Deductions/Adjustments	-	-	-	-	19.50	162.86	71.41	42.38	-	1,020.40	3.99	1,320.54
As at 31st March 2026	466.87	2,754.42	320.43	478.89	4,372.19	4,956.41	868.04	311.38	1,101.06	6,402.61	1,320.32	23,352.61
Accumulated Depreciation												
As at 01st April 2024	-	291.59	10.79	110.99	1,742.89	2,500.94	702.53	179.66	662.48	2,300.76	598.79	9,101.43
Depreciation For the Year	-	43.23	3.82	9.27	205.40	216.38	85.05	25.87	64.71	584.63	149.92	1,388.28
Deductions/Adjustments	-	15.79	-	5.90	138.73	95.55	336.94	51.04	14.09	1,095.82	-	1,753.85
As at 31st March 2025	-	319.03	14.61	114.37	1,809.56	2,621.77	450.65	154.49	713.10	1,789.57	748.71	8,735.86
Depreciation For the Year	-	43.24	5.07	9.27	210.13	213.46	108.52	26.28	58.42	723.88	142.95	1,541.22
Deductions/Adjustments	-	-	-	-	-	8.76	66.05	38.99	-	324.65	-	438.45
As at 31st March 2026	-	362.27	19.68	123.64	2,019.69	2,826.47	493.12	141.78	771.52	2,188.80	891.66	9,838.63
Net carrying Cost												
As at 31st March 2025	466.87	2,045.42	305.82	364.52	2,582.13	2,216.83	333.51	149.80	379.36	2,993.42	557.72	12,395.40
As at 31st March 2026	466.87	2,392.15	300.75	355.25	2,352.50	2,129.93	374.92	169.60	329.54	4,213.81	428.66	13,513.98

All title deeds of Immovable Properties (other than properties where the company is the lessee and the lease agreements are duly executed in favor of the lessee) are held in the name of the Company.

Notes to the Standalone Financial Statements
For the year ended 31st March, 2026 (Contd.)

3. CAPITAL WORK-IN-PROGRESS

Particulars	₹ In Lakhs
	Amount
Gross Block	
As at 01st April 2024	439.01
Addition during the year	438.50
Capitalisation during the year	148.99
As at 31st March 2025	728.52
Addition during the year	50.60
Capitalisation during the year	478.39
Impairment of assets	3.55
As at 31st March 2026	297.18

I. Ageing schedule for Projects in progress and projects temporarily suspended:
CWIP ageing Schedule As on 31st March, 2026

Capital Work-In-Progress	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
	Projects in progress	6.63	290.55	.	-
Projects temporarily suspended	-	-	-	-	-

CWIP ageing Schedule As on 31st March, 2025

Capital Work in Progress	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
	Projects in progress	438.50	286.47	3.55	-
Projects temporarily suspended	-	-	-	-	-

II. For Capital Work in Progress namely

- a) Whose completion is overdue or
- b) Has exceeded its cost compared to its original plan

There is no Capital Work in Progress whose completion is overdue or has exceeded its cost compared to its original plan.

4. OTHER INTANGIBLE ASSETS

Particulars	₹ In Lakhs	
	Computer Software	Amount
Gross Block		
As at 01st April 2024	715.57	715.57
Additions	8.34	8.34
Deductions/Adjustments	635.26	635.26
As at 31st March 2025	88.65	88.65
Additions	232.58	232.58
Deductions/Adjustments	-	-
As at 31st March 2026	321.23	321.23

**Notes to the Standalone Financial Statements
For the year ended 31st March, 2026 (Contd.)**

Particulars	₹ In Lakhs	
	Computer Software	Amount
Accumulated Depreciation		
As at 01st April 2024	650.88	650.88
Depreciation For the Year	15.50	15.50
Deductions/Adjustments	632.62	632.62
As at 31st March 2025	33.76	33.76
Depreciation For the Year	14.79	14.79
Deductions/Adjustments	-	-
As at 31st March 2026	48.55	48.55
Net carrying Cost		
As at 31st March 2025	54.89	54.89
As at 31st March 2026	272.68	272.68

5. INTANGIBLE ASSETS UNDER DEVELOPMENT

Particulars	₹ In Lakhs	
	Amount	
Gross Block		
As at 01 April 2024		193.30
Addition during the year		42.02
Capitalisation during the year		-
As at 31 March 2025		235.32
Addition during the year		2.00
Capitalisation during the year		232.57
Impairment of assets		2.75
As at 31 March 2026		2.00

I. Ageing schedule for Projects in progress and projects temporarily suspended:

Intangible Assets Under Development ageing Schedule as on 31st March, 2026

Intangible Assets Under Development	Amount in Intangible Assets Under Development for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
	Projects in progress	2.00	-	-	
Projects temporarily suspended	-	-	-	-	-

Notes to the Standalone Financial Statements
For the year ended 31st March, 2026 (Contd.)

Intangible Assets Under Development ageing Schedule as on 31st March, 2025

Intangible Assets Under Development	Amount in Intangible Assets Under Development for a period of				₹ In Lakhs
					Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress	42.02	119.64	70.91	-	232.57
Projects temporarily suspended	-	-	-	2.75	2.75

II. For Intangible Assets Under Development namely

- Whose completion is overdue or
- Has exceeded its cost compared to its original plan

There is no Intangible Assets Under Development whose completion is overdue or has exceeded its cost compared to its original plan

Note:-

These figures are inclusive of Assets at Sri Lanka Branch. Depreciation for Assets at Sri Lanka Branch is charged as per standards applicable according to local laws of Sri Lanka and not as per schedule II of Companies Act, 2013.

6. NON CURRENT INVESTMENT

Particulars	As at 31 st March 2026		As at 31 st March 2025	
	No. of Shares/Units	Amount (₹ In Lakhs)	No. of Shares/Units	Amount (₹ In Lakhs)
Investment in Equity Instruments of 100% Wholly-Owned Subsidiaries - (Unquoted) Investment carried at Cost				
Liberty Chemicals Private Limited (Face Value of ₹ 10 each, fully paid up)	18,60,000	551.16	18,60,000	551.16
Control Print Packaging Private Limited (Face Value of ₹ 10 each, fully paid up)	1,49,999	15.00	1,49,999	15.00
Investment in Venture Fund (Unquoted) Investment carried at Cost				
Artha Venture Fund I (Face Value of ₹ 100 each, fully paid up)	86,749.867	86.75	87,670.21	87.67
Investment in Equity Instruments of 80% Owned Subsidiary - (Unquoted) Investment carried at Cost				
Innovative Codes(I) Private Limited (Face Value of ₹ 10 each, fully paid up)	16,00,000	160.00	16,00,000	160.00
Investment in Equity Instruments of 100% Wholly - Owned Foreign Subsidiary - (Unquoted) Investment carried at Cost				
Control Print B V (Face Value of Euro 10 each, fully paid up)	4,22,000	3,691.37	4,22,000	3,902.01
Control Print MEA FZE (Face Value of AED 1000 each, fully paid up)	68	16.11	68.00	15.76
		4,520.39		4,731.60
Aggregate amount of unquoted investment		4,520.39		4,731.60
Aggregate amount of impairment in value of investment		-		-

Notes to the Standalone Financial Statements For the year ended 31st March, 2026 (Contd.)

7. LOANS

Particulars	₹ In Lakhs	
	As at 31 st March 2026	As at 31 st March 2025
Unsecured, Considered Good		
Loan to Employees	18.94	10.55
Unsecured, Considered Good		
Loan to Related Parties		
Loan to 100% Wholly Owned Indian Subsidiaries	91.91	88.09
Loan to 100% Wholly Owned Foreign Subsidiaries	6,472.30	3,793.46
	6,583.15	3,892.10

*Includes Loan of Euro 59,50,000 (₹ 5,695.67 Lakhs) to Control Print B.V. and Control Print MEA FZE (U.A.E.) AED 208681.14 (₹ 51.54 Lakhs), wholly owned subsidiaries carrying Interest @12% p.a. and repayable on expiry of five years or within 30 days of written demand by CPL

8. OTHER NON-CURRENT FINANCIAL ASSETS

Particulars	₹ In Lakhs	
	As at 31 st March 2026	As at 31 st March 2025
Security Deposits	92.93	98.47
Security Deposits With Related Parties	11.67	11.67
	104.60	110.14

9. DEFERRED TAX ASSETS - NET

Particulars	₹ In Lakhs	
	As at 31 st March 2026	As at 31 st March 2025
Deferred Tax Assets (Net)	3,322.41	4,171.46
	3,322.41	4,171.46

Sr. No.	Particulars	₹ In Lakhs			
		Opening Balance 1 st April, 2025	Recognised in Statement of Profit & Loss	DTL Reversal on Depreciation on Revalued Assets	Closing Balance 31 st March, 2026
	Deferred Tax Assets/(Liabilities) in relation to :				
1	Property, Plant and Equipment: Difference in WDV of PPE, Intangible Assets as per books of accounts and income tax	(816.55)	(69.32)	41.29	(844.58)
2	Right of Use Assets: Difference in value of ROU Assets and Lease Liability	30.32	2.14		32.46
3	Provision for Gratuity as on 31 st March 2026	-	292.31		292.31
4	Provision for Leave Salary as on 31 st March 2026	-	119.90		119.90
5	Provision for Warranty as on 31 st March 2026	-	169.55		169.55
6	Provision for Bad Debts as on 31 st March 2026	-	99.98		99.98
7	MAT Credit Entitlement	4,957.69	(1,504.91)		3,452.78
	Total	4,171.46	(890.34)	41.29	3,322.41

Notes to the Standalone Financial Statements
For the year ended 31st March, 2026 (Contd.)

Deferred Tax Assets

₹ In Lakhs					
Sr. No.	Particulars	Opening Balance As on 1 st April, 2024	Recognised in Statement of Profit & Loss	DTL Reversal on Depreciation on Revalued Assets	Closing Balance 31 st March, 2025
Deferred Tax Assets/(Liabilities) in relation to :					
1	Property, Plant and Equipment: Difference in WDV of PPE, Intangible Assets as per books of accounts and income tax	(813.60)	(44.24)	41.29	(816.55)
2	Right of Use Assets: Difference in value of ROU Assets and Lease Liability	22.28	8.04		30.32
3	MAT Credit Entitlement	-	4,957.69		4,957.69
	Total	(791.32)	4,921.49	41.29	4,171.46

10. OTHER NON-CURRENT ASSETS

₹ In Lakhs		
Particulars	As at 31 st March 2026	As at 31 st March 2025
Capital Advances	35.40	42.73
Prepaid Expenses	14.65	3.18
	50.05	45.91

11. INVENTORIES

₹ In Lakhs		
Particulars	As at 31 st March 2026	As at 31 st March 2025
Raw Materials & Components	7,156.60	6,724.01
Manufactured Components	6.97	7.03
Work-in-Progress	85.01	13.57
Finished Goods	1,136.53	982.26
Stock In Trade	1,781.56	842.49
	10,166.67	8,569.36

12. CURRENT INVESTMENTS

₹ In Lakhs				
Particulars	No. of Shares	Amount (₹ In Lakhs)	No. of Shares	Amount (₹ In Lakhs)
(A) Investment in Quoted Equity Instruments at Fair Value through Other Comprehensive Income (Fully paid up Shares of ₹ 10 each unless otherwise specified)				
LIC Housing Finance Limited (Face value ₹ 2/- each)	10,000	49.52	-	-
PNB Housing Finance Limited	20,000	151.01	-	-
RPSG Ventures Limited	11,547	92.40	10,064	85.17

**Notes to the Standalone Financial Statements
For the year ended 31st March, 2026 (Contd.)**

Particulars	₹ In Lakhs			
	No. of Shares	Amount (₹ In Lakhs)	No. of Shares	Amount (₹ In Lakhs)
REC Limited	95,000	289.84	18,000	77.26
Power Finance Corporation Limited	62,998	239.08	27,998	115.98
Inox Wind Limited	4,66,000	351.78	3,136	302.88
Suryoday Small Finance Bank Limited	-	-	1,11,784	112.13
Indian Energy Exchange Limited (Face value ₹ 1/- each)	1,63,841	188.01	-	-
JM Financial Limited (Face value ₹ 1/- each)	2,38,739	271.23	-	-
Intellect Design Arena Limited (Face Value ₹ 5 /- each)	22,770	136.29	-	-
Kama Holdings Limited	4,794	115.57	-	-
Medplus Health Services Limited (Face Value ₹ 2/- each)	12,328	103.54	-	-
Repco Home Finance Limited	61,955	216.19	-	-
Krsnaa Diagnostics Limited (Face Value ₹ 5 /- each)	27,631	143.76	-	-
Tamilnad Mercantile Bank Limited	19,580	113.45	-	-
Oracle Financial Services Software Limited (Face Value ₹ 5 /- each)	-	-	800	62.81
Newgen Software Technologies Limited	20,000	80.46	11,000	109.59
Ujjivan Small Finance Bank Limited	10,18,846	514.62	53,54,896	1,842.62
Manappuram Finance Limited (Face value ₹ 2/- each)	1,15,466	289.94	1,23,740	288.00
Karnataka Bank Limited	-	-	1,70,996	300.70
Karur Vysya Bank Limited (Face value ₹ 2/-each)	11,018	31.89	58,780	122.99
Jammu & Kashmir Bank Limited (Face value ₹ 1/- each)	2,16,322	237.98	7,38,359	681.51
Genesys International Corporation Limited (Face value ₹ 5/- each)	27,806	57.67	-	-
Raymond Realty Limited	4,457	16.83	-	-
South Indian Bank Limited (Face Value ₹ 1/- Each)	10,43,444	357.07	16,35,975	377.42
Fino Payments Bank Limited	-	-	63,149	143.91
		4,048.13		4,622.97

Particulars	₹ In Lakhs			
	No. of Units	Amount	No. of Units	Amount
(B) Investment in Unquoted Mutual Funds at Fair value through Profit and Loss Account				
Kotak Liquid Regular Plan Growth (Units of ₹ 1000/- each)	-	-	2.081	0.10
Kotak Liquid Direct Plan Growth (Units of ₹ 1000/- each)	-	-	1.193	0.07
ICICI Prudential Overnight Fund (Units of ₹ 1000/- each)	-	-	26.342	0.36

**Notes to the Standalone Financial Statements
For the year ended 31st March, 2026 (Contd.)**

Particulars	₹ In Lakhs			
	No. of Units	Amount	No. of Units	Amount
Aditya Birla Sunlife Liquid Fund (Units of ₹ 100/- each)	-	-	33,142	0.14
		-		0.67
		-		0.67
Total		4,048.13		4,623.64
Aggregate Amount of Quoted Investment		4,048.13		4,622.97
Aggregate Market Value of Quoted Investment		4,048.13		4,622.97
Aggregate Amount of Unquoted Investment		-		0.67
Aggregate Amount of Impairment in Value of Investment		-		-

13. TRADE RECEIVABLES

Particulars	₹ In Lakhs	
	As at 31 st March 2026	As at 31 st March 2025
Due from Related Parties		
Unsecured, Considered Good	328.23	256.46
Others		
Unsecured, Considered Good	11,020.57	8,404.95
Significant Increased in Credit Risk	298.37	325.11
Less: Provision for doubtful debts	(189.95)	(173.98)
Credit Impaired	150.30	115.56
Less: Provision for doubtful debts	(150.30)	(115.56)
	11,457.22	8,812.54

Trade Receivable Ageing Schedule as on 31st March 2026

Particulars	₹ In Lakhs							
	Unbilled receivables	Not due	Outstanding for following periods from due date of payment					Total
			Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade Receivables - considered good	-	8,293.85	2,658.51	338.34	56.68	1.43	-	11,348.80
Less : Provision for Doubtful Debts	-	-	-	-	-	-	-	-
(ii) Undisputed Trade Receivables - which have significant increase in credit risk	-	-	-	-	66.04	7.43	(5.81)	67.65
Less : Provision for Doubtful Debts	-	-	-	-	(16.51)	(1.86)	1.45	(16.91)
(iii) Undisputed Trade Receivables - credit impaired	-	-	-	3.11	41.51	51.55	54.13	150.30
Less : Provision for Doubtful Debts	-	-	-	(3.11)	(41.51)	(51.55)	(54.13)	(150.30)

Notes to the Standalone Financial Statements For the year ended 31st March, 2026 (Contd.)

₹ In Lakhs

Particulars	Unbilled receivables	Not due	Outstanding for following periods from due date of payment					Total
			Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(iv) Disputed Trade Receivables – considered good	-	-	-	-	-	-	-	-
Less : Provision for Doubtful Debts	-	-	-	-	-	-	-	-
(v) Disputed Trade Receivables – which have significant increase in credit risk	-	-	-	3.83	25.46	48.69	152.73	230.72
Less : Provision for Doubtful Debts	-	-	-	(2.88)	(19.10)	(36.52)	(114.55)	(173.04)
(vi) Disputed Trade Receivables – credit impaired	-	-	-	-	-	-	-	-
Less : Provision for Doubtful Debts	-	-	-	-	-	-	-	-
	-	8,293.85	2,658.51	339.30	112.57	19.17	33.82	11,457.22

* Where no due date of payment is specified, the details are given from date of transaction.

Trade Receivable Ageing Schedule as on 31st March 2025

₹ In Lakhs

Particulars	Unbilled receivables	Not due	Outstanding for following periods from due date of payment					Total
			Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade Receivables – considered good	-	6,259.13	2,196.77	200.65	4.86	-	-	8,661.41
Less : Provision for Doubtful Debts	-	-	-	-	-	-	-	-
(ii) Undisputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	139.70	-	-	139.70
Less : Provision for Doubtful Debts	-	-	-	-	(34.93)	-	-	(34.93)
(iii) Undisputed Trade Receivables – credit impaired	-	-	-	10.55	24.95	23.52	56.54	115.56
Less : Provision for Doubtful Debts	-	-	-	(10.55)	(24.95)	(23.52)	(56.54)	(115.56)
(iv) Disputed Trade Receivables – considered good	-	-	-	-	-	-	-	-
Less : Provision for Doubtful Debts	-	-	-	-	-	-	-	-

**Notes to the Standalone Financial Statements
For the year ended 31st March, 2026 (Contd.)**

		₹ In Lakhs						
Particulars	Unbilled receivables	Not due	Outstanding for following periods from due date of payment					Total
			Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(v) Disputed Trade Receivables - which have significant increase in credit risk	-	-	-	1.23	31.30	63.57	89.32	185.42
Less : Provision for Doubtful Debts	-	-	-	(0.91)	(23.48)	(47.68)	(66.99)	(139.05)
(vi) Disputed Trade Receivables - credit impaired	-	-	-	-	-	-	-	-
Less : Provision for Doubtful Debts	-	-	-	-	-	-	-	-
	-	6,259.13	2,196.77	200.97	117.45	15.89	22.33	8,812.54

* Where no due date of payment is specified, the details are given from date of transaction.

14. CASH AND CASH EQUIVALENTS

		₹ In Lakhs	
Particulars	As at 31 st March 2026	As at 31 st March 2025	
Cash On Hand	1.60	2.10	
Balances With Banks			
In Current Accounts	571.00	261.43	
In Fixed Deposits (Maturity within 3 Months)	500.00	300.00	
	1,072.60	563.53	

15. BANK BALANCES OTHER THAN CASH AND CASH EQUIVALENTS

		₹ In Lakhs	
Particulars	As at 31 st March 2026	As at 31 st March 2025	
Margin Money Deposits	398.56	335.50	
Unclaimed Dividend Accounts*	186.52	167.36	
*Not available for use by the Company			
	585.08	502.86	

16. CURRENT LOANS

		₹ In Lakhs	
Particulars	As at 31 st March 2026	As at 31 st March 2025	
Unsecured, Considered Good			
Loan to Employees	61.65	45.49	
	61.65	45.49	

Notes to the Standalone Financial Statements For the year ended 31st March, 2026 (Contd.)

17. OTHER CURRENT FINANCIAL ASSETS

Particulars	₹ In Lakhs	
	As at 31 st March 2026	As at 31 st March 2025
Advances to Employees	43.04	36.22
Interest Receivable on Loan	717.87	226.84
GST Refund Receivable	-	35.77
Claim Reimbursement of Budgetary Support under GST	89.99	205.61
Insurance Subsidy Receivable	-	1.27
Interest Subsidy Receivable	47.99	52.16
Other Receivables	183.22	36.10
	1,082.11	593.97

18. OTHER CURRENT ASSETS

Particulars	₹ In Lakhs	
	As at 31 st March 2026	As at 31 st March 2025
Advances to Vendors	2,487.33	1,115.50
Prepaid Expenses	240.93	289.59
Advance Payment / Amount Receivable - Indirect Taxes	981.82	732.70
Capital Advances	971.87	-
	4,681.95	2,137.79

19. EQUITY SHARE CAPITAL

Particulars	₹ In Lakhs	
	As at 31 st March 2026	As at 31 st March 2025
Authorised		
20,000,000 (Previous year 20,000,000) Equity shares of ₹ 10/-each	2,000.00	2,000.00
Issued & subscribed & Paid Up		
1,59,94,212 (Previous year 1,59,94,212) Equity shares of ₹ 10/-each fully paid up	1,599.42	1,599.42

Reconciliation of number of shares	As at 31 st March 2026		As at 31 st March 2026	
	Number of Shares	Share Capital (₹ In Lakhs)	Number of Shares	Share Capital (₹ In Lakhs)
Balance at the beginning of the year	1,59,94,212	1,599.42	1,59,94,212	1,599.42
Changes During The Year	-	-	-	-
Balance at the end of the year	1,59,94,212	1,599.42	1,59,94,212	1,599.42

Terms/ Rights attached to Equity Shares:

The Company has only one class of equity shares having a par value of ₹ 10 per share. Each holder of equity shares is entitled to one vote per share. The Company declares and pays dividends in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

**Notes to the Standalone Financial Statements
For the year ended 31st March, 2026 (Contd.)**

Details of shareholders holding more than 5% shares in the Company

Name of Shareholder	As at 31 st March 2026		As at 31 st March 2026	
	Number of Shares	%	Number of Shares	%
Silver Plastochem Private Limited	35,57,350	22.24%	35,57,350	22.24%
Shiva Basant Kabra	16,14,452	10.09%	15,88,969	9.93%
Pushpa Kabra*	-	-	14,01,480	8.76%
Basant Kabra	14,54,876	9.09%	7,18,879	4.49%
Ritu Kabra Joshi	8,62,087	5.39%	5,42,087	3.39%

Shareholding of Promoters

₹ In Lakhs

Sr No.	Promoter name	As at 31 st March 2026			As at 31 st March 2026		
		No. of Shares held	Percentage of total shares	Percentage change during the year	No. of Shares held	Percentage of total shares	Percentage change during the year
1	Silver Plastochem Pvt Ltd	35,57,350	22.24%	-	35,57,350	22.24%	0.01%
2	Shiva Kabra	16,14,452	10.09%	0.16%	15,88,969	9.93%	0.08%
3	Pushpa Kabra*	-	-	(8.76)%	14,01,480	8.76%	(0.15)%
4	Basant Kabra	14,54,876	9.09%	4.60%	7,18,879	4.49%	0.08%
5	Ritu Joshi	8,62,087	5.39%	2.00%	5,42,087	3.39%	0.06%
6	Basant Kumar Kabra	3,58,740	2.24%	0.00%	3,58,740	2.24%	0.02%
7	Silver Containers Pvt Ltd	1,70,753	1.07%	0.00%	1,70,753	1.07%	0.05%
8	Amisha Himatsingka (Amisha Himatsingka Family Trust)	4,56,210	2.85%	2.00%	1,36,210	0.85%	0.09%
Total		84,74,468	52.98%	0.00%	84,74,468	52.98%	0.25%

* Ms. Pushpa Kabra, Promoter of the Company, passed away on 4th May 2025. Consequently, the shares held by her were transmitted in favour of her legal heir, Mr. Basant Kabra, on 25th September 2025.

Notes to the Standalone Financial Statements
For the year ended 31st March, 2026 (Contd.)

20. OTHER EQUITY AS ON 31ST MARCH 2026

Particulars	Reserves & Surplus										Total
	Capital Reserve	Securities Premium	General Reserve	Capital redemption reserve	Retained Earnings	Revaluation Reserves	Equity instruments at fair value through other comprehensive income	Exchange differences on translating the financial statements of a foreign operation	Other items of other comprehensive income		
Balance as at 31st March 2024	83.56	2,474.71	999.12	33.75	24,044.95	1,151.43	3,767.89	78.13	(270.75)	32,362.79	
Profit for the Year	-	-	-	-	11,963.39	-	-	-	-	11,963.39	
Other Comprehensive Income	-	-	-	-	-	-	(624.09)	-	3.01	(621.08)	
Total Comprehensive Income for the year	-	-	-	-	11,963.39	-	(624.09)	-	3.01	11,342.31	
Dividend Paid	-	-	-	-	(1,439.48)	-	-	-	-	(1,439.48)	
Transfer from/to Exchange Fluctuation Translation Reserve	-	-	-	-	-	-	-	(12.07)	-	(12.07)	
Transfer of Depreciation on Revalued Asset	-	-	-	-	143.57	(143.57)	-	-	-	-	
Deferred Tax Liability Reversal on Depreciation of Revalued Assets & Sale of revalued Fixed Asset	-	-	-	-	-	41.29	-	-	-	41.29	
Balance as at 31st March 2025	83.56	2,474.71	999.12	33.75	34,712.43	1,049.15	3,143.80	66.06	(267.74)	42,294.84	
Profit for the Year	-	-	-	-	8,031.03	-	-	-	-	8,031.03	
Other Comprehensive Income	-	-	-	-	-	-	643.36	-	(30.66)	612.70	
Total Comprehensive Income for the year	-	-	-	-	8,031.03	-	643.36	-	(30.66)	8,643.73	
Transfer from/to Exchange Fluctuation Translation Reserve	-	-	-	-	-	-	-	(9.61)	-	(9.61)	
Transfer of Depreciation on Revalued Asset	-	-	-	-	143.57	(143.57)	-	-	-	-	
Dividend Paid	-	-	-	-	(1,599.42)	-	-	-	-	(1,599.42)	
Deferred Tax Liability Reversal on Depreciation of Revalued Assets & Sale of revalued Fixed Asset	-	-	-	-	-	41.29	-	-	-	41.29	
Balance as at 31st March 2026	83.56	2,474.71	999.12	33.75	41,287.61	946.87	3,787.16	56.45	(298.40)	49,370.83	

₹ In Lakhs

**Notes to the Standalone Financial Statements
For the year ended 31st March, 2026 (Contd.)**
21. LEASE LIABILITIES

Particulars	₹ In Lakhs	
	As at 31 st March 2026	As at 31 st March 2025
Lease Liability	403.42	528.40
	403.42	528.40

22. PROVISIONS

Particulars	₹ In Lakhs	
	As at 31 st March 2026	As at 31 st March 2025
Provision for Employee Benefits		
Provision for Compensated Absences	348.62	242.78
Provision for Gratuity	912.06	663.22
	1,260.68	906.00

23. OTHER NON CURRENT LIABILITIES

Particulars	₹ In Lakhs	
	As at 31 st March 2026	As at 31 st March 2025
Deferred Income - Capital subsidy	38.05	48.62
	38.05	48.62

24. BORROWINGS

Particulars	₹ In Lakhs	
	As at 31 st March 2026	As at 31 st March 2025
Loans Repayable On Demand From Banks	-	-
Secured by way of		
a) Working Capital Loans from ICICI Bank & HDFC Bank are secured by First Pari passu charge by way of hypothecation of present and future Stock, Book debts and first Pari Passu charge on Land & building, Plant & Machinery & other movable assets located At Guwahati & Registered Office at Andheri East, Mumbai.		
	-	-

* There is no default in repayment of loan as well as interest as on Balance Sheet date

25. CURRENT LEASE LIABILITIES

Particulars	₹ In Lakhs	
	As at 31 st March 2026	As at 31 st March 2025
Lease Liabilities	136.70	133.41
	136.70	133.41

**Notes to the Standalone Financial Statements
For the year ended 31st March, 2026 (Contd.)**

26. TRADE PAYABLE

₹ In Lakhs

Particulars	As at	As at
	31 st March 2026	31 st March 2025
Total Outstanding Dues of Micro & Small Enterprises	376.31	198.31
Total Outstanding Dues of Creditors other than Micro & Small Enterprises	2,824.43	2,290.64
	3,200.74	2,488.95
The details of amounts outstanding to Micro, Small and Medium Enterprises based on available information with the Company is as under:		
Principal amount due and remaining unpaid	2.46	-
Interest due on above and the unpaid interest	-	-
Interest paid on payment made beyond the appointed day during the year	-	-
Interest due and payable for the period of delay	-	-
Interest accrued and remaining unpaid	-	-
Amount of further interest remaining due and payable in succeeding years	-	-
	-	-

Trade Payables Ageing Schedule as on 31st March 2026

Particulars	Outstanding for Following Periods from due date of Payment#					
	Not Due	Less than 1 Year	1-2 Year	2-3 Year	3 Years & above	Total
MSME	-	376.31	-	-	-	376.31
Others	-	2,669.70	4.74	35.52	-	2,709.96
Disputed dues (MSMEs)	-	-	-	-	-	-
Disputed dues (Others) Net of Advances	-	-	-	-	114.47	114.47
	-	3,046.01	4.74	35.52	114.47	3,200.74

* Where no due date of payment is specified, the details are given from date of transaction.

Trade Payables Ageing Schedule as on 31st March 2025

Particulars	Outstanding for Following Periods from due date of Payment#					
	Not Due	Less than 1 Year	1-2 Year	2-3 Year	3 Years & above	Total
MSME	0.14	198.17	-	-	-	198.31
Others	2.30	1,942.98	75.44	14.51	9.05	2,044.28
Disputed dues (MSMEs)	-	-	-	-	-	-
Disputed dues (Others)	-	-	-	-	246.36	246.36
	2.44	2,141.16	75.44	14.51	255.41	2,488.95

* Where no due date of payment is specified, the details are given from date of transaction.

Notes to the Standalone Financial Statements
For the year ended 31st March, 2026 (Contd.)

27. OTHER FINANCIAL LIABILITIES

Particulars	₹ In Lakhs	
	As at 31 st March 2026	As at 31 st March 2025
Other Payables	2,839.14	1,904.99
Statutory Dues	769.31	414.40
Unclaimed Dividends	186.52	167.36
	3,794.97	2,486.75

28. OTHER CURRENT LIABILITIES

Particulars	₹ In Lakhs	
	As at 31 st March 2026	As at 31 st March 2025
Income Received In Advance	954.15	843.60
Advances from Customers	175.20	159.32
Deferred Income - Capital subsidy	10.57	10.57
	1,139.92	1,013.49

29. PROVISIONS

Particulars	₹ In Lakhs	
	As at 31 st March 2026	As at 31 st March 2025
Provision for Employee Benefits		
Provision for Compensated Absences	63.13	45.28
Provision for Gratuity	93.28	54.32
Others		
Provision for Warranty	582.25	566.69
	738.66	666.29

30. CURRENT TAX LIABILITIES (NET)

Particulars	₹ In Lakhs	
	As at 31 st March 2026	As at 31 st March 2025
Provision for Income Tax (Net of Taxes Paid)	138.46	48.35
	138.46	48.35

31. REVENUE FROM OPERATIONS

Particulars	₹ In Lakhs	
	FY 2025-26	FY 2024-25
Sale of Manufacturing Goods	31,575.80	28,477.28
Sale of Trading Goods	6,078.76	4,314.15
Sale of Services	6,900.55	5,699.90
	44,555.11	38,491.33
Other Operating Revenues	39.83	38.80
	44,594.94	38,530.13

Notes to the Standalone Financial Statements For the year ended 31st March, 2026 (Contd.)

32. OTHER INCOME

Particulars	₹ In Lakhs	
	FY 2025-26	FY 2024-25
Dividend Income	109.10	178.47
Gain on Foreign Exchange Fluctuations (Net)	673.49	325.66
Interest Income	606.36	442.09
Misc Income	-	0.68
Incentives under MEIS	6.17	16.36
Capital Investment Subsidy	10.57	10.57
	1,405.69	973.83

33. COST OF MATERIALS CONSUMED

Particulars	₹ In Lakhs	
	FY 2025-26	FY 2024-25
Opening Stock	6,731.04	6,623.01
Add : Purchases	15,073.48	13,068.87
	21,804.52	19,691.88
Less : Closing Stock	7,163.57	6,731.04
Cost of Materials Consumed	14,640.95	12,960.84

34. PURCHASE OF STOCK-IN-TRADE

Particulars	₹ In Lakhs	
	FY 2025-26	FY 2024-25
Purchase of Traded Goods	4,800.87	3,062.96
	4,800.87	3,062.96

35. CHANGES IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS AND STOCK-IN-TRADE

Particulars	₹ In Lakhs			
	FY 2025-26		FY 2024-25	
	Amount	Amount	Amount	Amount
Inventories at the end of the year:				
Finished Goods	1,136.53		982.26	
Stock-in-Trade	1,781.56		842.49	
Work-in-Progress	85.01	3,003.10	13.57	1,838.32
Inventories at the beginning of the year:				
Finished Goods	982.26		1,097.99	
Stock-in-Trade	842.49		771.54	
Work-in-Progress	13.57	1,838.32	2.40	1,871.93
		(1,164.78)		33.61

36. MANUFACTURING & OPERATING COSTS

Particulars	₹ In Lakhs	
	FY 2025-26	FY 2024-25
Other Manufacturing Expenses	261.66	226.45
Power & Fuel Expenses	83.80	87.30
Royalty / Technical Services Expenses	829.72	667.56
	1,175.18	981.31

Notes to the Standalone Financial Statements
For the year ended 31st March, 2026 (Contd.)

37. EMPLOYEE BENEFIT EXPENSES

Particulars	₹ In Lakhs	
	FY 2025-26	FY 2024-25
Salaries, Wages and Bonus	6,704.51	5,599.05
Gratuity & Leave Encashment Expenses	486.34	196.98
Contributions to Provident and other Funds	221.66	215.24
Staff Welfare Expenses	183.03	167.94
Commission to Directors	800.00	700.00
	8,395.54	6,879.21

38. FINANCE COSTS

Particulars	₹ In Lakhs	
	FY 2025-26	FY 2024-25
Interest Expenses	151.24	209.56
Bank Commission & Charges	115.23	44.42
Interest on Lease	67.97	78.41
	334.44	332.39

39. DEPRECIATION AND AMORTISATION EXPENSES

Particulars	₹ In Lakhs	
	FY 2025-26	FY 2024-25
Amortisation/Impairment on Intangible Assets	14.79	15.49
Depreciation on Property, Plant & Equipment	1,541.22	1,388.02
	1,556.01	1,403.51

40. OTHER EXPENSES

Particulars	₹ In Lakhs	
	FY 2025-26	FY 2024-25
Auditor's Remuneration	50.29	45.68
Communication Charges	53.20	58.18
Corporate Social Responsibility Expenses	153.40	126.25
Directors Meeting Fees	19.80	12.50
Donation	1.72	0.66
Electricity Charges	38.20	41.39
Freight & Other Expenses	929.69	711.51
General Expenses	168.25	184.58
Insurance Charges	66.08	30.11
Legal Charges	104.46	100.80
Bad Debts Written off	82.61	166.73
Provision for Warranty	15.56	21.92
Loss On Sale of Property, Plant and Equipment (Net)	1.33	27.37

Notes to the Standalone Financial Statements For the year ended 31st March, 2026 (Contd.)

Particulars	₹ In Lakhs	
	FY 2025-26	FY 2024-25
Printing & Stationery	41.36	37.90
Professional Charges	892.49	585.36
Rates & Taxes	121.58	34.96
Rent	14.14	17.10
Repairs & Maintenance - Building	53.62	56.01
Repairs & Maintenance - Plant & Machinery	450.95	355.23
Repairs & Maintenance - Others	48.15	48.66
Sales & Market Promotion Expenses	354.65	374.88
Travelling Expenses	1,941.11	1,750.43
R&D Expenses	56.68	312.90
Vehicle expenses	53.48	76.08
Expenses / (Income) Pertaining to Earlier Year	27.48	66.42
	5,740.28	5,243.61

41. EXCEPTIONAL ITEMS

Particulars	₹ In Lakhs	
	FY 2025-26	FY 2024-25
(Profit) / Loss on sale of investment	(7.36)	(0.07)
Capital Subsidy on Investment	(399.03)	-
	(406.39)	(0.07)

42. EARNING PER EQUITY SHARE

Particulars	FY 2025-26	FY 2024-25
Profit after Tax (₹ in Lakhs)	8,031.03	11,963.39
Weighted Average Shares Outstanding (Nos)	1,59,94,212	1,59,94,212
Basic Earning Per Equity Share ₹ (Face value of ₹ 10 each)	50.21	74.80
Diluted Earning Per Equity Share ₹ (Face value of ₹ 10 each)	50.21	74.80

43. PAYMENT TO AUDITORS INCLUDE

Particulars	₹ In Lakhs	
	FY 2025-26	FY 2024-25
(i) Statutory Audit Fees	20.39	20.38
(ii) Limited Review	4.50	4.50
(iii) Tax Audit Fees	4.90	4.90
(iv) Cost Audit Fees	1.75	1.75
(v) Certification Charges	6.50	5.10
(vi) Advisory Services	6.00	4.00
(vii) GST Audit Fees	4.25	4.25
(viii) Other Professional Matters	2.00	0.80
	50.29	45.68

Notes to the Standalone Financial Statements
For the year ended 31st March, 2026 (Contd.)

44. RELATED PARTY DISCLOSURES

Related Party Disclosures required under Ind AS - 24 are given below:

I. Relationship	Name of the Related Parties
(a) Controlled by Promoter Group	Silver Plastochem Private Limited Silver Containers Private Limited
(b) Key Management Personnel	Mr. Basant Kabra - Managing Director Mr. Shiva Kabra - Joint Managing Director *Mr Jaideep Barve - Chief Financial Officer *Mr Murli Manohar Thanvi - Company Secretary & Compliance Officer
*There are no transactions with them other than salary	
(c) Subsidiary Companies	
(i) Wholly Owned Indian Subsidiary	Liberty Chemicals Private Limited Control Print Packaging Private Limited
(ii) 80% Owned Indian Subsidiary	Innovative Codes (I) Private Limited
(iii) Wholly Owned Foreign Subsidiary	Control Print B.V. (The Netherlands) Control Print MEA FZE (U.A.E)
(d) Step down Foreign Subsidiary Companies	
(i) 90% owned by wholly owned Foreign Subsidiary (Control Print B.V.)	Markprint B.V. (The Netherlands)
(ii) 50.49% owned by wholly owned Foreign Subsidiary (Control Print B.V.)	Codeology Group Limited (UK)
(iii) 100% owned by wholly owned Foreign Subsidiary (Control Print B.V.)	CP Italy S.r.l. (Italy)
(e) Other Related Parties	Sapat International Private Limited Black Rose International Limited SOAI by Three Women LLP Niravi Consumer Product LLP Ms. Tanaya Jaideep Barve

II. Transactions during the year with Related Parties:

Nature of Transaction	Name of Party	FY 2025-26	FY 2024-25
(a) Rent paid*	Silver Plastochem Private Limited	46.69	46.69
(b) Reimbursement of expenses	Silver Plastochem Private Limited	9.64	2.49
(c) Remuneration excluding Commission	Executive Directors	144.78	136.85
(d) Commission	Executive Directors	800.00	700.00
(e) Board Meeting Fees	Non - Executive Directors	19.80	12.50
(f) Sale of Printers & Consumables*	Innovative Codes (I) Private Limited	353.53	285.11
(g) Purchase of Printers & Consumables*	Innovative Codes (I) Private Limited	0.23	87.87
(h) Sale of Printers & Consumables*	Sapat International Private Limited	5.42	14.44
(i) Purchase of Raw materials*	Black Rose International Limited	2.04	2.04
(j) Import of Goods	Markprint B.V. (The Netherlands)	-	1.58

Notes to the Standalone Financial Statements
For the year ended 31st March, 2026 (Contd.)

Nature of Transaction	Name of Party	FY 2025-26	FY 2024-25
(k) Loan of Euro 1850000 (Previous Year 1600000 Euro) to Wholly Owned Foreign Subsidiary, carrying interest @ 12% per annum and repayable on expiry of five years or within 30 days of written demand by CPL	Control Print B.V. (The Netherlands)	1,957.40	1,467.02
(l) Interest charged on Loan granted to Subsidiary	Control Print B.V. (The Netherlands)	577.81	417.11
(m) Subscription to fully Paid up 68 Equity Shares of AED 1000 each in FY 2024-25	Control Print MEA FZE (U.A.E)	-	15.76
(n) Amount Recoverable towards expenses incurred	Control Print MEA FZE (U.A.E)	43.97	7.41
(o) Loan given to Wholly Owned Foreign Subsidiary of 208681.14 AED (previous year NIL) carrying interest @ 12% per annum and repayable on expiry of five years or within 30 days of written demand by CPL	Control Print MEA FZE (U.A.E)	51.54	-
(p) Sale of Printers & consumables	Control Print MEA FZE (U.A.E)	12.80	-
(q) Interest charged on Loan granted to Subsidiary	Control Print MEA FZE (U.A.E)	3.05	-
(r) Import of Goods	CP Italy S.r.l. (Italy)	843.14	298.70
(s) Advance Payments towards Import of Goods	CP Italy S.r.l. (Italy)	1,783.82	469.00
(t) Sale of Printers & Consumables	CP Italy S.r.l. (Italy)	125.56	12.98
(u) Amount Recoverable towards expenses incurred	CP Italy S.r.l. (Italy)	99.28	-
(v) Sale of Printers & Consumables	Codeology Limited (UK)/ Codeology Group Limited (UK)	15.85	32.44
(w) Import of Goods Dual handling system	Codeology Limited (UK)	19.05	-
(x) Purchase of Painting/Sculpture/Art work etc.	SOAI by Three Women LLP	-	5.34
(y) Sale of Printers & Consumables*	Niravi Consumer LLP Nasik	1.43	2.88
(z) Salary and Perquisites paid to KMP	Mr. Jaideep Barve	53.42	50.66
(aa) Salary and Perquisites paid to KMP	Mr. Murli Manohar Thanvi	14.55	11.94
(ab) Salary and Perquisites paid to relative of KMP	Ms. Tanya Jaideep Barve	-	2.45
(ac) Advance/Loan granted to Wholly Owned Indian Subsidiary (Net of any recovery)	Liberty Chemicals Private Limited	3.22	5.87
(ad) Advance/Loan granted to Wholly Owned Indian Subsidiary (Net of any recovery)	Control Print Packaging Private Limited	0.61	3.91

*Excluding GST

**Notes to the Standalone Financial Statements
For the year ended 31st March, 2026 (Contd.)**
III. Balances as on year end:

Nature of Transaction	Name of Party	₹ In Lakhs	
		As at 31 st March 2026	As at 31 st March 2025
(a) Security Deposit	Silver Plastochem Private Limited	11.67	11.67
(b) Interest Free Loan	Liberty Chemicals Private Limited	87.21	83.99
(c) Loan Including Interest accrued & due	Control Print B.V. (The Netherlands)	6,367.88	3,968.91
(d) Loan Including Interest accrued & due	Control Print MEA FZE (U.A.E)	54.59	-
(d) Amount Receivable towards reimbursement of Expenses	Control Print Packaging Private Limited	4.70	4.09
(e) Amount Receivable towards reimbursement of Expenses	Control Print MEA FZE (U.A.E)	51.39	7.41
(f) Trade Receivable	Innovative Codes (I) Private Limited	222.20	252.65
(g) Trade Receivable	Codeology Limited (UK)/ Codeology Group Limited (UK)	5.41	1.82
(h) Trade Receivable	CP Italy S.r.l. (Italy)	100.89	-
(i) Trade Receivable	Niravi Consumer LLP Nasik	-	1.99
(j) Advance Payments towards Import of Goods	CP Italy S.r.l. (Italy)	1,783.82	469.01
(k) Trade Payable	Innovative Codes (I) Private Limited	0.28	-

45. CONTINGENT LIABILITIES AND COMMITMENTS
I. Contingent Liabilities

Particulars	₹ In Lakhs	
	As at 31 st March 2026	As at 31 st March 2025
(A) Counter Guarantees given by the Company to the Bank against the Bank Guarantees	291.16	280.10
(B) Corporate Guarantee Given By Company in respect of Working Capital limits sanctioned by HDFC Bank to Subsidiary, Innovative Codes (I) Private Limited	200.00	200.00

(C) In the arbitration proceedings relating to dispute between Videojet Technologies Inc. and Control Print Limited, Company filed an appeal against the Order of Arbitral Tribunal (involving ₹ 632.92 Lakhs plus Interest) before the Honourable Bombay High Court. The Honourable Court vide its order dated 28 February 2020, stayed the award of the Arbitral Tribunal and directed the Company to furnish Bank Guarantee of ₹ 230.00 Lakhs, which the Company has complied with. Since the matter is pending for final adjudication before the Court, the Company's Management has decided that no provision for any liability in this matter is considered necessary in the accounts.

Notes to the Standalone Financial Statements For the year ended 31st March, 2026 (Contd.)

II. Commitments

Particulars	₹ In Lakhs	
	As at 31 st March 2026	As at 31 st March 2025
Estimated amount of contracts remaining to be executed on capital account (Net of Advances)	465.84	55.27
Other Investments		
Commitments in Artha Venture Fund-1	13.29	13.29

46. Financial Statements of the Sri Lanka Branch of the Company for the year ended 31 March 2026 is part of Standalone Ind As Financial Statement and the same has been translated in accordance with Ind AS-21 "The effects of changes in the Foreign exchange Rates". The Branch has earned a Net Profit of 203.83 Lakhs during the financial year ended 31 March 2026.
47. The Company operates in a Single Reportable Segment, viz Coding & Marking Machines and Consumables thereof.
48. During the year, the Company has made monetary contribution of ₹ 90 Lakhs to NGOs which is being carried forward to immediate three financial year pursuant to the Companies (Corporate Social Responsibility Policy) Amendment Rules 2021 dated 22 January 2021 (after set off of current year's CSR Obligation). Company's obligation towards Corporate Social Responsibility under the provisions of Section 135 of The Companies Act 2013 for FY 2025-26 is ₹ 153.30 Lakhs has been set off against Brought forward balance of Excess CSR spent in earlier years & monetary contribution made during the year.

Details with respect to Corporate Social Responsibility CSR

i) Amount required to be spent by the Company during the year	153.30 Lakhs
ii) Amount of expenditure incurred	₹ 90.00 Lakhs
(iii) Shortfall at the end of the year	NIL
iv) Total of previous years shortfall	NIL
(v) Reason for shortfall	Not applicable
vi) Nature of CSR activities	Promoting health care including preventive health care & Education under Schedule VII (7.1)
vii) Details of related party transactions, e.g. contribution to a trust controlled by the Company in relation to CSR expenditure as per relevant Accounting Standard	Not applicable
viii) Where a provision is made with respect to a liability incurred by entering into a contractual obligation, the movements in the provision during the year should be shown separately	Not applicable

49. FINANCIAL RATIOS

Particulars	Numerator/ Denominator	As at 31 st March 2026	As at 31 st March 2025	Variation %	Reasons for in excess of 25%
Current Ratio	Current Assets/ Current Liabilities	3.62	3.78	(4.23)	
Debt-Equity Ratio	Total Debt/ shareholders Equity	Not applicable	Not applicable		
Debt Service Coverage Ratio*	Earnings available for debt service/ Debt service	12.91	9.16	40.94	Improved Profitability with corresponding Lower Finance cost

**Notes to the Standalone Financial Statements
For the year ended 31st March, 2026 (Contd.)**

Particulars	Numerator/ Denominator	As at 31 st March 2026	As at 31 st March 2025	Variation %	Reasons for in excess of 25%
Return on Equity Ratio (ROE)*	Net profit after tax-preference dividend/ Average Shareholder's Equity	16.93	18.00	(5.94)	
Inventory Turnover Ratio	Cost of Goods sold/ Average Inventory	2.08	2.00	4.00	
Trade Receivables Turnover Ratio	Total sales/ Average Accounts Receivable	4.40	4.62	(4.76)	
Trade Payables Turnover Ratio	Net Credit Purchases/ average Trade payables	6.99	6.16	13.47	
Net Capital Turnover Ratio	Net Sales/ Working Capital	1.86	2.03	(8.37)	
Net Profit Ratio*	Net profit/ Net Sales	18.01	18.18	(0.94)	
Return on Capital Employed	Earning Before Interest and taxes /Capital employed	22.29	20.76	7.37	
Return on Investment	Difference in market value as on opening and closing balance sheet adjusted with net Cash flows to Investment/ opening market value of Investment plus net cash flows to investment	0.57	0.62	(8.06)	

*In FY 2024-25 Impact of one time effect of MAT Credit of ₹ 4,957.69 Lakhs forming part of Deferred Tax Expenses was not considered.

50. During the previous financial year 2024-25, the Company recognised MAT credit Entitlement of ₹ 4,957.69 Lakhs as Deferred Tax Income under the Statement of Profit and Loss. This item does not appear in the current year's Statement of Profit and Loss; it being a one-time occurrence. As a result, the Net Profit after Tax of the current financial year 2025-26 is not directly comparable with previous financial year.
51. The Government of India has notified and brought into force substantial provisions of the four Labour Codes on 21 November 2025, consolidating and rationalising various existing labour laws. Accordingly, the Company has recognised a provision of ₹ 149.75 Lakhs towards incremental liability in respect of Gratuity for the past periods on actuarial valuation taken as at the year-end in accordance with Ind AS 19 - 'Employee Benefits' and the relevant guidance issued by the Institute of Chartered Accountants of India ('ICAI').
52. The Company has entered into an Intellectual Property Assignment Agreement with CP Italy S.r.l., a step-down wholly owned subsidiary effective on 08 May 2026, for the purchase of its Intellectual Property Rights, including patents for a total consideration of Euro 28.60 Lakhs (Equivalent to INR 3,172.35 Lakhs). This transaction has been undertaken with the objective of safeguarding and consolidating the ownership of intellectual property within the Company. As the agreement was executed after the reporting period, it represents a non-adjusting event under Ind AS 10. While it does not require adjustments to the financial statements for the reporting period, disclosure is considered necessary to ensure that users of the financial statements are aware of this significant development.
53. There are no proceedings being initiated or pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988, Hence relevant disclosures not applicable.

Notes to the Standalone Financial Statements For the year ended 31st March, 2026 (Contd.)

54. The Company has not entered into any transactions with Companies Struck off under section 248 of the companies Act 2013.
55. The Company has borrowings from banks on the basis of security of current assets. The quarterly returns or statements of current assets filed by the Company with banks or financial institutions are generally in agreement with the books of accounts except some minor differences which are not material to report.
56. There are no instances of any transaction not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961)
57. The Company is not declared as a wilful defaulter by any bank or financial Institution or other lender.
58. There are no charges pending for creation and pending for satisfaction to be registered with Registrar of Companies beyond the statutory period.
59. The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017
60. The Company has not traded or invested in crypto currency or virtual currency during the financial year.

61. EMPLOYEE BENEFIT OBLIGATIONS

Defined benefit plans:

Gratuity Plan

In accordance with the provisions of the Payment of Gratuity Act, 1972, the Company has a defined benefit plan which provides for gratuity, covering eligible employees. The Plan provided a lump sum gratuity amount to eligible employees at retirement, termination or death. Liabilities with regard to Gratuity plan are determined by actuarial valuation, performed by an independent actuary, at each Balance Sheet date using the projected unit credit method.

The changes in the present value of defined benefit obligation representing reconciliation of opening and closing balances thereof are as follows:

Particulars	₹ In Lakhs	
	Gratuity Plan	
	As at 31 st March 2026	As at 31 st March 2025
Present Value of benefit obligation at the beginning of the period	716.34	652.56
Interest Cost	52.58	46.93
Current Service Cost	77.59	66.47
Past Service Cost	149.75	-
(Benefit Paid Directly by the Employer)	(29.59)	(45.96)
Actuarial (gains)/losses on Obligations- Due to changes in Demographic Assumptions	-	-
Actuarial (gains)/losses on Obligations- Due to changes in Financial Assumptions	71.04	26.99
Actuarial (gains)/losses on Obligations- Due to changes in Experience Adjustments	(33.88)	(30.65)
Present Value of benefit obligation at the End of the period	1,003.83	716.34

**Notes to the Standalone Financial Statements
For the year ended 31st March, 2026 (Contd.)**

The amounts recognised in Balance sheet are as follows:

Particulars	₹ In Lakhs	
	Gratuity Plan	
	As at 31 st March 2026	As at 31 st March 2025
Present value of defined benefit obligation	(1003.83)	(716.34)
Fair value of plan assets at the end of the period	-	-
Funded Status (Surplus/(Deficit))	(1003.83)	(716.34)
Net Asset/(Liability) recognised in the Balance Sheet	(1003.83)	(716.34)

The amounts recognised in Statement of Profit and Loss for the current period are as follows:

Particulars	₹ In Lakhs	
	Gratuity Plan	
	FY 2025-26	FY 2024-25
Current service cost	77.59	66.47
Net Interest cost	52.58	46.93
Past service cost	149.75	-
Expenses to be recognised in Profit & Loss	279.92	113.40

The amounts recognised in Statement of Other Comprehensive Income are as follows:

Particulars	₹ In Lakhs	
	Gratuity Plan	
	FY 2025-26	FY 2024-25
Actuarial (Gains)/Losses on obligation for the period	37.16	(3.65)
Return on Plan Assets, excluding Interest Income	-	-
Change in asset ceiling	-	-
Net (Income)/Expense for the period recognised in OCI	37.16	(3.65)

The Principal actuarial assumptions & estimates at the Balance Sheet date:

Particulars	Gratuity Plan	
	FY 2025-26	FY 2024-25
Discount rate	7.36%	6.78%
Salary Growth Rate	7.50%	6.00%
Employee Turnover Rate	For service 4 years and below - 20.00% p.a. For service 5 years and above - 4.00% p.a.	For service 4 years and below - 20.00% p.a. For service 5 years and above - 4.00% p.a.
Mortality Rate during Employment	Indian Assured Lives Mortality (2012-14) Urban	Indian Assured Lives Mortality (2012-14) Urban
Reporting Standard	Ind AS 19	Ind AS 19
Funding Status	Unfunded	Unfunded

Assumptions regarding future mortality have been based on published statistics and mortality tables. The discount rate is based on the Government securities yield.

Notes to the Standalone Financial Statements For the year ended 31st March, 2026 (Contd.)

Sensitivity Analysis:

The sensitivity of the defined benefit obligation to changes in the weighted principal assumptions is:

Particulars	₹ In Lakhs			
	Effect of 1% increase		Effect of 1% decrease	
	As at 31 st March 2026	As at 31 st March 2025	As at 31 st March 2026	As at 31 st March 2025
Impact of 1% change in Discount rate	(88.40)	(60.14)	104.13	70.30
Impact of 1% change in Salary Growth rate	94.71	65.76	(82.83)	(57.76)
Impact of 1% change in Employee turnover	(1.22)	3.84	1.07	(4.48)

The sensitivity analysis have been determined based on reasonably possible changes of the respective assumptions occurring at the end of the reporting period, while holding all other assumptions constant.

The sensitivity analysis presented above may not be representative of the actual change in the projected benefit obligation as it is unlikely that the change in assumptions would occur in isolation of one another as some of the assumptions may be correlated.

Furthermore, in presenting the above sensitivity analysis, the present value of the projected benefit obligation has been calculated using the projected unit credit method at the end of the reporting period, which is the same method as applied in calculating the projected benefit obligation as recognised in the balance sheet.

There was no change in the methods and assumptions used in preparing the sensitivity analysis from prior years.

Expected Future Cash Flows:

Projected Benefits Payable in future years from the Date of Reporting	₹ In Lakhs	
	As at 31 st March 2026	As at 31 st March 2025
1 st Following Year	91.76	53.12
2 nd Following Year	40.70	47.31
3 rd Following Year	54.72	42.29
4 th Following Year	71.71	41.79
5 th Following Year	74.32	62.61
Sum of Years 6 to 10	420.37	295.37

Characteristics of defined benefit plans and associated risks:

The Company has an unfunded Defined benefit gratuity plan. Gratuity is paid from company as and when it becomes due and is paid as per company scheme for Gratuity.

Gratuity is a defined benefit plan and company is exposed to following Risks:

- **Salary Risk-** The Present value of the defined benefit plan liability is calculated by reference to the future salaries of members. As such, an increase in the salary of the members more than assumed level will increase the plan's liability.
- **Interest Rate Risk-** A fall in the discount rate which is linked to the Government securities. Rate will increase the present value of the liability requiring higher provision.
- **Asset Liability Matching Risk-** The plan faces the ALM risk as to the matching cash flow. Company has to manage payout based on pay as you go basis from own funds.
- **Mortality Risk-** Since the benefits under the plan is not payable for life time and payable till retirement age only plan does not have any longevity risk.

**Notes to the Standalone Financial Statements
For the year ended 31st March, 2026 (Contd.)**

62. No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entities (“Intermediaries”) with the understanding, whether recorded in writing or otherwise, that the Intermediary shall lend or invest in party identified by or on behalf of the Company (Ultimate Beneficiaries). The Company has not received any fund from any party (Funding Party) with the understanding that the Company shall whether, directly or indirectly lend or invest in other persons or entities identified by or on behalf of the Company (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
63. There is no scheme of arrangement approved by competent authority in terms of sections 230 to 237 of the Companies Act, 2013 during the year, hence relevant disclosures are not applicable.
64. The amount of ₹ 399.03 Lakhs (Credit) for the year ended 31 March 2026, represents a grant received under the Central Capital Investment Incentive for Access to Credit (CCIIAC) from Directorate of Industries, Government of Himachal Pradesh. This grant, classified as a capital investment subsidy represents 30% of the investment made in plant and machinery during the financial year 2020-21 for the mask division. As the useful life of the machinery in the mask division has been determined to be three years and the depreciation has already been applied, the entire grant amount received has been recognised as an exceptional income.
65. Previous year figures have been regrouped, rearranged and reclassified wherever necessary.

As per our Report of even date attached**For Jhavar Mantri & Associates**

Chartered Accountants

Firm Registration Number: 113221W

Vinayak Mantri

Partner

Membership No. 153459

UDIN: 26153459SLKDBL6586

Place: Navi Mumbai

Date: 20th May 2026

For and on behalf of the Board of Directors**Basant Kabra**

Managing Director

DIN 00176807

Murli Manohar Thanvi

Company Secretary & Compliance Officer

Shiva Kabra

Jt. Managing Director

DIN 00190173

Jaideep Barve

Chief Financial Officer

Place: Mumbai

Date: 20th May 2026

Independent Auditor's Report

On the Consolidated Financial Statements

TO THE MEMBERS OF CONTROL PRINT LIMITED

Report on the Audit of the Consolidated Financial Statements

OPINION

We have audited the accompanying Consolidated Financial Statements of **Control Print Limited** ("the Holding Company") and its subsidiaries including step down subsidiaries details given as under (together referred to as "the Group"), which comprise the Consolidated Balance Sheet as at March 31, 2026, the Consolidated Statement of Profit and Loss (including Other Comprehensive Income), the Consolidated Statement of Changes in Equity and the Consolidated Cash Flow Statement for the year ended on that date and notes to financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the Consolidated Financial Statements").

Name of Entity	Relationship
Liberty Chemicals Private Limited	Wholly Owned Indian Subsidiary
Control Print Packaging Private Limited	Wholly Owned Indian Subsidiary
Innovative Codes (I) Private Limited	80% Owned Indian Subsidiary
Control Print B.V. (The Netherlands)	Wholly Owned Foreign Subsidiary
CP Italy S.r.l. (Italy)	Step-down Foreign Subsidiary (Wholly Owned by Control Print B.V.)
Markprint B.V. (The Netherlands)	Step-down Foreign Subsidiary (90% Owned by Control Print B.V.)
Codeology Group Limited (UK)	Step-down Foreign Subsidiary (50.49% Owned by Control Print B.V.)
Control Print MEA FZE (U.A.E)	Wholly Owned Foreign Subsidiary

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated Financial Statements give the information required by the Companies Act, 2013 (the 'Act'), in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at March 31, 2026, consolidated total

comprehensive income (comprising of consolidated profit and consolidated other comprehensive income), consolidated changes in equity and its consolidated cash flows for the year ended on that date.

BASIS FOR OPINION

We conducted our audit of the Consolidated Financial Statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') together with ethical requirements that are relevant to our audit of consolidated financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and Code of Ethics. We believe that the audit evidence that we have obtained and the audit evidence obtained by the other auditors in terms of their reports referred to in sub-paragraph of the Other Matters section below is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

KEY AUDIT MATTERS

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined that there are no key audit matters to communicate in our report with on Consolidated Financial Statements.

INFORMATION OTHER THAN THE CONSOLIDATED FINANCIAL STATEMENTS AND AUDITOR'S REPORT THEREON

The Holding Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual Report but does not include the consolidated financial statements and our auditor's report thereon. Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Independent Auditor's Report (Contd.)

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, and the reports of the other auditor as furnished to us (Refer paragraph Other Matter below), we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

RESPONSIBILITIES OF MANAGEMENT AND THOSE CHARGED WITH GOVERNANCE FOR THE CONSOLIDATED FINANCIAL STATEMENTS

The Holding Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these Consolidated Financial Statements that give a true and fair view of the consolidated financial position, consolidated financial performance (including other comprehensive income), consolidated changes in equity and consolidated cash flow of the Group in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) as specified under Section 133 of the Act. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial statements, the respective Board of Directors of the Companies included in the group are responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate

their respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of companies included in the group is responsible for overseeing the financial reporting process of each company.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE CONSOLIDATED FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for explaining our opinion on whether the Group has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and,

Independent Auditor's Report (Contd.)

based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entities included in the consolidated financial statements of which we are the independent auditors. For the other entities included in the consolidated financial statements, which have been audited by other auditor, such other auditor remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Group regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these

matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

OTHER MATTERS

1. We did not audit the financial statements of Colombo (Sri Lanka) Branch included in the consolidated financial statements of the Company whose financial statements reflect total assets of Rs. 259.12 Lakhs as at 31st March 2026 and total revenues of Rs. 324.78 Lakhs, total net profit after tax Rs. 203.83 Lakhs, total comprehensive profit of Rs. 203.83 Lakhs and net cash inflow of Rs. 1744 Lakhs for the year ended 31st March 2026. The financial statements of above branch has been audited by another independent auditor in accordance with the regulations of that country, whose report has been furnished to us, and our opinion on the consolidated financial statements, to the extent it has been derived from such audited financial statements is based solely on the report of such other auditors.
2. We did not audit the financial statements of 80% owned Indian Subsidiary - Innovative Codes (I) Private Limited included in the consolidated financial statements whose financial statements reflect total assets of Rs. 737.57 Lakhs as at 31st March 2026 and total revenue of Rs. 1,624.19 Lakhs, total net profit after tax of Rs. 91.67 Lakhs, total comprehensive income of Rs. 91.67 Lakhs and net cash inflow of Rs. 5.07 Lakhs for the year ended 31st March 2026. The financial statements of Innovative Codes (I) Private Limited have been audited by another independent auditor, whose report has been furnished to us, and our opinion on the consolidated financial statements, to the extent it has been derived from such audited financial statements is based solely on the report of such other auditor.
3. We did not audit the financial statements of Foreign Subsidiaries - Control Print B.V. and Control Print MEA FZE and Step-down Foreign Subsidiaries Markprint B.V., CP Italy S.r.l. and Codeology Group Limited included in the consolidated financial statements whose financial statements reflect total assets of Rs. 2,348.05 Lakhs as at 31st March 2026 and total revenues of Rs. 3,480.83 Lakhs, total net loss of Rs. (3,124.11) Lakhs, total comprehensive loss of Rs. (3,124.11) Lakhs for the year ended 31st

Independent Auditor's Report (Contd.)

March 2026. The financial statements of these subsidiaries are unaudited, and these financial statements are translated and presented to us by the Holding Company's management and certified by their respective directors. Our opinion, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based on the translated financial statements prepared by the management of the Holding Company and certified by the respective company's directors.

Our opinion on the consolidated financial statements, and our report on Other Legal and Regulatory Requirements below, is not modified in respect of the above matters.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by paragraph 3(xxi) of the Companies (Auditor's Report) Order, 2020 ("CARO 2020"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we report that there are no qualifications or adverse remarks included by the respective auditors in their CARO 2020 reports issued in respect of the standalone financial statements of the companies incorporated in India which are included in these Consolidated Financial Statements.
2. As required by Section 143(3) of the Act, we report to the extent applicable, that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit of the aforesaid consolidated financial statements.
 - b. In our opinion proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books and the reports of other auditor.
 - c. The Consolidated Balance Sheet, Consolidated Statement of Profit and Loss (including other comprehensive income), the Consolidated Statement of Changes in Equity and the Consolidated Cash Flow Statement dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements.

- d. In our opinion, the aforesaid consolidated financial statements comply with the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act.
- e. On the basis of the written representations received from the directors of the Holding Company as on March 31, 2026 taken on record by the Board of Directors of the Holding Company and the report of the statutory auditor of subsidiary company incorporated in India, none of the directors of the Group companies incorporated in India are disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164 (2) of the Act;
- f. With respect to the adequacy of the internal financial controls over financial reporting of the Group and the operating effectiveness of such controls, refers to our separate report in **Annexure 'A'** which is based on the auditors' reports of the Company and its subsidiary companies incorporated in India.
- g. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Group to its directors during the year is in accordance with the provisions of section 197 of the Act.

- h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, (as amended), in our opinion and to the best of our information and according to the explanations given to us;
 - i. The Group has disclosed the impact of pending litigation as at March 31, 2026 on its consolidated financial position in its consolidated financial statements - Refer Note 45 (c) to the Consolidated Financial Statements;
 - ii. The Group did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
 - iii. There has been no delay in transferring amounts, required to be transferred, to

Independent Auditor's Report (Contd.)

the Investor Education and Protection Fund by the Group during the year ended March 31, 2026.

- iv. a) The respective Managements of the Holding Company and its subsidiaries which are companies incorporated in India whose financial statements have been audited under the Act have represented to us and the other auditors of such subsidiaries respectively that, to the best of their knowledge and belief, no funds which are material either individually or in the aggregate have been advanced or loaned or invested either from borrowed funds or share premium or any other sources or kind of funds by the Holding Company or any of such subsidiaries to or in any other person or entity, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company or any of such subsidiaries ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- b) The respective Managements of the Company and its subsidiaries which are companies incorporated in India whose financial statements have been audited under the Act have represented to us and the other auditors of such subsidiaries respectively that, to the best of their knowledge and belief, no funds which are material either individually or in the aggregate have been received by the Company or any of such subsidiaries from any person or entity, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company or any of such subsidiaries shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party
- ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- c) Based on the audit procedures, that has been considered reasonable and appropriate in the circumstances, performed by us and those performed by the auditor of the subsidiaries which are companies incorporated in India whose financial statements have been audited under the Act, nothing has come to our or other auditor's notice that has caused us or the other auditor to believe that the representations under sub-clause (i) and (ii) of Rule 11(e) contain any material misstatement.
- v. The dividend declared and paid during the year by the Holding Company is in compliance with Section 123 of the Act. No dividend has been declared/paid by the subsidiaries during the year.
- vi. Based on our examination which included test checks and based on other auditors report, the companies incorporated in India (Being part of the Group under Consolidated Financial Statements) has used accounting software for maintaining its books of account for the period ended March 31, 2026, which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with and the same has been preserved by the Company for the period ended March 31, 2026.

For **Jhawar Mantri & Associates**

Chartered Accountants

Firm Registration Number: 113221W

Vinayak Mantri

Partner

Membership No. 153459

UDIN: 26153459KNNVAA8943

Place: Navi Mumbai

Date: 20th May 2026

Annexure- 'A' to the Independent Auditor's Report

(Referred to in paragraph 2 (f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

REPORT ON THE INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING OF THE GROUP UNDER CLAUSE (I) OF SUB-SECTION 3 OF SECTION 143 OF THE COMPANIES ACT, 2013 ('THE ACT')

In conjunction with our audit of the consolidated financial statements of Control Print Limited (hereinafter referred to as the "Holding Company") as of and for the year ended 31st March 2026, we have audited the internal financial controls with reference to consolidated Ind AS financial statements of the Holding Company and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group"), which are companies incorporated in India, as of that date.

MANAGEMENT'S RESPONSIBILITY FOR THE INTERNAL FINANCIAL CONTROLS

The respective Company's management and the Board of Directors are responsible for establishing and maintaining internal financial controls over financial reporting of the group based on the criteria established by the respective company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the group based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls over financial reporting of the group. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with respect to consolidated financial

statements were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls over financial reporting of the group and their operating effectiveness. Our audit of internal financial controls over financial reporting of the group included obtaining an understanding of internal financial controls over financial reporting of the group, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls over financial reporting of the group.

MEANING OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

A company's internal financial control over financial reporting of the group is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of consolidated financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting of the group includes those policies and procedures that:

1. Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. Provide reasonable assurance that the transactions are recorded as necessary to permit preparation of Financial Statements in accordance with the generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
3. Provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Annexure- 'A' to the Independent Auditor's Report (Contd.)**INHERENT LIMITATIONS OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING**

Because of the inherent limitations of internal financial controls over financial reporting of the group, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial control over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting of the group may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

OPINION

In our opinion, to the best of our information and according to the explanations given to us, the Group have, in all material aspects, an adequate internal financial control system over financial reporting of the

group and such internal financial controls over financial reporting of the group were operating effectively as at March 31, 2026, based on the internal control over financial reporting of the group criteria established by the Company considering the essential components of internal control stated in Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

For **Jhawar Mantri & Associates**

Chartered Accountants

Firm Registration Number: 113221W

Vinayak Mantri

Partner

Membership No. 153459

UDIN: 26153459KNNVAA8943

Place: Navi Mumbai

Date: 20th May 2026

Consolidated Balance Sheet

As at 31st March, 2026

Particulars	Note No.	₹ in Lakhs	
		As at 31 st March, 2026	As at 31 st March, 2025
I. ASSETS			
1. Non-Current Assets			
(a) Property, Plant and Equipment	2	15,263.41	13,921.02
(b) Capital Work-in-Progress	3	418.03	849.37
(c) Goodwill	4	1,167.16	1,167.16
(d) Other Intangible Assets	4	906.59	778.56
(e) Intangible Assets under Development	5	2.00	235.32
(f) Financial Assets			
(i) Investments	6	86.75	87.67
(ii) Loans	7	19.47	16.84
(iii) Other Non-Current Financial Assets	8	123.25	127.08
(g) Deferred Tax Assets - Net	9	3,321.85	4,170.90
(h) Other Non-Current Assets	10	50.05	118.41
		21,358.56	21,472.33
2. Current Assets			
(a) Inventories	11	14,403.15	10,946.02
(b) Financial Assets			
(i) Investments	12	4,048.13	4,623.64
(ii) Trade Receivables	13	11,811.51	9,187.48
(iii) Cash and Cash Equivalents	14	1,849.30	1,216.44
(iv) Bank Balances other than Cash And Cash Equivalents	15	585.08	502.86
(v) Current Loans	16	61.65	45.49
(vi) Other Current Financial Assets	17	270.58	428.21
(c) Other Current Assets	18	3,719.61	2,391.14
		36,749.01	29,341.28
TOTAL ASSETS		58,107.57	50,813.61
II. EQUITY AND LIABILITIES			
1. EQUITY			
(a) Equity Share Capital	19	1,599.42	1,599.42
(b) Other Equity	20	43,685.83	39,652.51
(c) Non Controlling Interest		(158.05)	(33.11)
		45,127.20	41,218.82
2. LIABILITIES			
Non-Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings		-	-
(ia) Lease Liabilities	21	403.42	528.40
(b) Provisions	22	1,260.68	906.00
(c) Other Non Current Liabilities	23	38.05	116.15
Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	24	141.50	122.65
(ia) Lease Liabilities	25	136.70	133.41
(ii) Trade Payables	26		
(a) Total Outstanding Dues of Micro & Small Enterprises		394.94	247.06
(b) Total Outstanding Dues of Creditors other than Micro & Small Enterprises		3,727.04	2,766.42
(iii) Other Financial Liabilities	27	4,148.94	2,866.31
(b) Other Current Liabilities	28	1,773.62	1,181.89
(c) Provisions	29	839.50	698.53
(d) Current Tax Liabilities (Net)	30	115.98	27.97
		12,980.37	9,594.79
TOTAL EQUITY AND LIABILITIES		58,107.57	50,813.61

Significant Accounting Policies

1

Notes to the Consolidated Financial Statements

2 to 65

The accompanying notes are an integral part of these Consolidated Financial Statements.

As per our Report of even date attached

For Jhavar Mantri & Associates

Chartered Accountants

Firm Registration Number: 113221W

Vinayak Mantri

Partner

Membership No. 153459

UDIN: 26153459KNNVAA8943

Place: Navi Mumbai

Date: 20th May, 2026

For and on behalf of the Board of Directors

Basant Kabra

Managing Director

DIN 00176807

Murli Manohar Thanvi

Company Secretary & Compliance Officer

Place: Mumbai

Date: 20th May, 2026

Shiva Kabra

Jt. Managing Director

DIN 00190173

Jaideep Barve

Chief Financial Officer

Consolidated Statement of Profit & Loss

For the year ended 31st March, 2026

Particulars	Note No.	₹ in Lakhs	
		FY 2025-26	FY 2024-25
I. Revenue from Operations	31	48,195.58	42,502.72
II. Other Income	32	221.08	639.23
III. Total Income (I + II)		48,416.66	43,141.95
IV. EXPENSES			
Cost of Material Consumed	33	16,438.49	15,159.11
Purchase of Stock-in-Trade	34	4,173.46	2,344.35
Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	35	(1,207.39)	369.13
Manufacturing & Operating Costs	36	1,216.39	1,009.66
Employee Benefits Expense	37	10,984.17	8,729.87
Finance Costs	38	354.01	352.29
Depreciation and Amortization Expense	39	1,860.27	1,645.07
Other Expenses	40	7,729.73	6,881.42
Total Expenses (IV)		41,549.13	36,490.90
V. Profit before Exceptional Items & Tax(III-IV)		6,867.53	6,651.05
VI. Exceptional Items	41	(406.39)	(0.07)
VII. Profit/Loss Before Tax (V - VI)		7,273.92	6,651.12
VIII. Tax Expense :			
(1) Current Tax		2,022.21	1,563.36
(2) Deferred Tax		890.43	(4,921.31)
(3) Income Tax for Earlier years		1.15	3.83
Total Tax Expenses (VIII)		2,913.79	(3,354.12)
IX. Profit for the year from continuing operations (VII-VIII)		4,360.13	10,005.24
X. Other Comprehensive Income			
Items that will not be reclassified to Profit or Loss			
(1) Remeasurement of net defined benefit plans		(37.16)	3.65
(2) Equity Instruments through OCI		643.36	(624.09)
(3) Exchange Difference on translation of foreign operations		115.86	(60.78)
(3) Income tax relating to above item		6.50	(0.64)
Total Other Comprehensive Income(X)		728.56	(681.86)
XI Total Comprehensive Income for the year		5,088.69	9,323.38
XII Total Comprehensive Income/(Loss) attributable to			
- Owners		5,213.63	9,404.02
- Non-Controlling Interest		(124.94)	(80.64)
		5,088.69	9,323.38
XII. Earnings per equity share of ₹ 10 each :	42		
Basic (₹)		27.26	62.56
Diluted (₹)		27.26	62.56

Significant Accounting Policies

1

Notes to the Consolidated Financial Statements 2 to 65

The accompanying notes are an integral part of these Consolidated Financial Statements.

As per our Report of even date attached

For Jhavar Mantri & Associates

Chartered Accountants

Firm Registration Number: 113221W

Vinayak Mantri

Partner

Membership No. 153459

UDIN: 26153459KNNVAA8943

Place: Navi Mumbai

Date: 20th May, 2026

For and on behalf of the Board of Directors

Basant Kabra

Managing Director

DIN 00176807

Murli Manohar Thanvi

Company Secretary & Compliance Officer

Place: Mumbai

Date: 20th May, 2026

Shiva Kabra

Jt. Managing Director

DIN 00190173

Jaideep Barve

Chief Financial Officer

Consolidated Statement of Change in Equity

For the year ended 31st March, 2026

A EQUITY SHARE CAPITAL

₹ In Lakhs			
Particulars	Notes	Amount	
As at 1st April, 2024		1599.42	
Change in Equity Share Capital			
As at 31st March, 2025		1,599.42	
Change in Equity Share Capital		-	
As at 31st March, 2026		1,599.42	
Current Reporting Period			
Balance at the beginning of the current reporting period	Restated balance at the beginning of the current reporting period	Changes in equity share capital during the current year	Balance at the end of the current reporting period
1599.42	-	-	1599.42
Previous Reporting Period			
Balance at the beginning of the previous reporting period	Restated balance at the beginning of the previous reporting period	Changes in equity share capital during the previous year	Balance at the end of the previous reporting period
1599.42	-	-	1,599.42

**Consolidated Statement of Change in Equity
For the year ended 31st March, 2026 (Contd.)**

₹ In Lakhs

Particulars	Reserves & Surplus										Total
	Capital Reserve	Securities Premium	General Reserve	Capital redemption reserve	Retained Earnings	Revaluation Reserves	Equity instruments at fair value through other comprehensive income	Exchange differences on translating the financial statements of foreign operations	Other items of other comprehensive income	Non Controlling Interest	
Balance as at 31st March, 2024	83.56	2,474.71	999.12	33.75	23,435.42	1,151.43	3,767.89	115.38	(270.75)	50.94	31,841.45
Change in NCI	-	-	-	-	(179.19)	-	-	-	-	(3.41)	(182.60)
Profit for the Year	-	-	-	-	10,005.24	-	-	-	-	-	10,005.24
Other Comprehensive Income	-	-	-	-	-	-	(624.09)	-	3.01	(80.64)	(701.72)
Total Comprehensive Income for the year	-	-	-	-	10,005.24	-	(624.09)	-	3.01	(80.64)	9,303.52
Dividend Paid	-	-	-	-	(1,439.48)	-	-	-	-	-	(1,439.48)
Transfer from/to Exchange Fluctuation Translation Reserve	-	-	-	-	-	-	-	55.23	-	-	55.23
Transfer of Depreciation on Revalued Asset	-	-	-	-	143.57	(143.57)	-	-	-	-	-
Deferred Tax Liability Reversal on Depreciation of Revalued Assets & Sale of revalued Fixed Asset	-	-	-	-	-	41.29	-	-	-	-	41.29
Balance as at 31st March, 2025	83.56	2,474.71	999.12	33.75	31,965.56	1,049.15	3,143.80	170.61	(267.74)	(33.11)	39,619.40
Change in NCI	-	-	-	-	-	-	-	-	-	(124.94)	(124.94)
Profit for the Year	-	-	-	-	4,360.13	-	-	-	-	-	4,360.13
Other Comprehensive Income	-	-	-	-	-	-	643.36	-	(30.66)	-	612.70
Total Comprehensive Income for the year	-	-	-	-	4,360.13	-	643.36	-	(30.66)	(124.94)	4,847.89

**Consolidated Statement of Change in Equity
For the year ended 31st March, 2026 (Contd.)**

₹ In Lakhs

Particulars	Reserves & Surplus						Total			
	Capital Reserve	Securities Premium	General Reserve	Capital redemption reserve	Retained Earnings	Revaluation Reserves		Equity instruments at fair value through other comprehensive income	Exchange differences on translating the financial statements of foreign operations	Other items of other comprehensive income
Dividend Paid					(1,599.42)	-	-	-	-	(1,599.42)
Transfer from/to Exchange Fluctuation Translation Reserve					-		618.62			618.62
Transfer of Depreciation on Revalued Asset					143.57	(143.57)				-
Deferred Tax Liability Reversal on Depreciation of Revalued Assets & Sale of revalued Fixed Asset					-	41.29				41.29
Balance as at 31st March, 2026	83.56	2,474.71	999.12	33.75	34,869.84	946.87	789.23	(298.40)	(158.05)	43,527.78

Significant Accounting Policies

1

Notes to the Consolidated Financial Statements 2 to 65

The accompanying notes are an integral part of these Consolidated Financial Statements.

As per our Report of even date attached

For Jhavar Mantri & Associates

Chartered Accountants
Firm Registration Number: 113221W

Vinayak Mantri

Partner
Membership No. 153459
UDIN: 26153459KNIN/AA8943

Place: Navi Mumbai
Date: 20th May, 2026

For and on behalf of the Board of Directors

Basant Kabra

Managing Director
DIN 00176807

Murli Manohar Thanvi

Company Secretary & Compliance Officer

Shiva Kabra

Jt. Managing Director
DIN 00190173

Jaideep Barve

Chief Financial Officer

Consolidated Cash Flow Statement

For the year ended 31st March, 2026

Particulars	₹ in Lakhs	
	Year Ended 31st March, 2026	Year Ended 31st March, 2025
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Net Profit before tax as per Statement of Profit and Loss	7,273.92	6,651.12
Adjusted for :		
Other Comprehensive Income	(37.16)	3.65
Depreciation and Amortisation (Net)	1,860.27	1,645.07
Profit/Loss of Sale of Property, Plant and Equipments (Net)	1.33	27.37
Net Gain on sale / Fair Valuation of Investments through Profit & Loss	(7.36)	(0.07)
Provision for Warranties	15.56	21.92
Finance Costs	354.01	352.29
Dividend Income	(109.10)	(178.47)
Interest Income	(36.98)	(48.61)
Corporate Social Responsibility Expenses	153.40	126.25
Foreign Exchange Fluctuation	(36.38)	(325.66)
Transfer from/to Exchange Fluctuation Translation Reserve	618.62	55.23
Operating Profit before Working Capital Changes	10,050.13	8,330.09
Adjustment for changes in :		
(Increase)/Decrease in Trade Receivables	(2,624.03)	(1,082.38)
(Increase)/Decrease in Inventories	(3,457.13)	(856.82)
(Increase)/Decrease in Other Current Assets	(356.60)	(351.14)
(Increase)/Decrease in Other Non Current Assets	(11.47)	-
(Increase)/Decrease in Other Financial Assets, Current	59.25	237.44
(Increase)/Decrease in Other Financial Assets, Non Current	1.20	0.34
Increase/(Decrease)in Trade Payables	1,108.50	99.19
Increase/(Decrease) in Other Current Liabilities Excluding Lease Liabilities	591.73	293.50
Increase/(Decrease) in Other Non Current Liabilities Excluding Lease Liabilities	(78.10)	(10.57)
Increase/(Decrease) in Other Financial Liabilities, Current	1,282.63	375.90
Increase/(Decrease) in Current Provision	125.41	8.55
Increase/(Decrease) in Non Current Provision	354.68	103.27
Cash Generated from Operations	7,046.20	7,147.37
Corporate Social Responsibility Expenses	(153.40)	(126.25)
Income Tax Paid	(1,931.15)	(2,041.65)
Net Cash from Operating Activities (Total - A)	4,961.65	4,979.48
B. CASH FLOW FROM INVESTING ACTIVITIES:		
(Purchase)/Sale of Property, Plant and Equipment (Net) excluding Lease Assets	(2,615.51)	(2,683.65)
(Purchase) of Investments	(13,927.81)	(12,583.09)
Sale of Investments	15,154.24	11,292.43
Capital Advances	(892.04)	(28.65)
Foreign Exchange Fluctuation	(523.30)	71.40
Interest received	36.98	48.61
Dividend received	109.10	178.47
Capital Subsidy on Investment	399.03	-
Net Cash (Used in) Investing Activities (Total - B)	(2,259.30)	(3,704.48)

**Consolidated Cash Flow Statement
For the year ended 31st March, 2026 (Contd.)**

Particulars	₹ in Lakhs	
	Year Ended 31st March, 2026	Year Ended 31st March, 2025
C. CASH FLOW IN FINANCING ACTIVITIES:		
Increase / (Decrease) in Short Term Bank Borrowings	18.85	(24.60)
Dividend Paid	(1,599.42)	(1,439.48)
Finance Costs	(286.04)	(273.88)
Lease Rent Payment	(203.55)	(200.74)
Net Cash (Used in)/ from Financing Activities (Total - C)	(2,070.16)	(1,938.70)
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	632.19	(663.71)
Cash and Cash Equivalents as at the the beginning of the year	1,217.11	1,880.81
Cash and Cash Equivalents as at the end of the year (Refer note 2)	1,849.30	1,217.11

Notes:

- The Cash flow statement has been prepared under the Indirect method as set out in the Indian Accounting Standard (Ind AS 7) "Statement of Cash Flow"
- Cash and Cash Equivalents Comprise of :**

Particulars	₹ in Lakhs	
	Year Ended 31st March, 2026	Year Ended 31st March, 2025
Cash and cash equivalents - Note No.14	1,849.30	1,216.44
Investment in Liquid Fund - Note No.12	-	0.67
	1,849.30	1,217.11

Significant Accounting Policies 1
Notes to the Consolidated Financial Statements 2 to 65

The accompanying notes are an integral part of these Consolidated Financial Statements.

As per our Report of even date attached
For Jhavar Mantri & Associates
Chartered Accountants
Firm Registration Number: 113221W

Vinayak Mantri
Partner
Membership No. 153459
UDIN: 26153459KNNVAA8943
Place: Navi Mumbai
Date: 20th May, 2026

For and on behalf of the Board of Directors
Basant Kabra
Managing Director
DIN 00176807

Murli Manohar Thanvi
Company Secretary & Compliance Officer

Place: Mumbai
Date: 20th May, 2026

Shiva Kabra
Jt. Managing Director
DIN 00190173

Jaideep Barve
Chief Financial Officer

Notes to the Consolidated Financial Statements

For the year ended 31st March, 2026

1 STATEMENT OF MATERIAL ACCOUNTING POLICIES

A) Company Information: Control Print Limited is a public company domiciled and incorporated in India and its shares are listed on National Stock Exchange (NSE) and Bombay Stock Exchange (BSE). The registered office of the Company is situated at C-106, Hind Saurashtra Industrial Estate, Andheri Kurla Road, Marol Naka, and Andheri (East), Mumbai Maharashtra 400059.

The Company is engaged in the manufacturing and supply of Coding and Marking Machines, along with associated consumables, spare parts, and after-sales services. It also supplies Packaging Machines and provides comprehensive Track & Trace solutions. Additionally, the Company manufactures and supplies mask products targeted at the safety and hygiene segment. For the purposes of segment reporting, the Company operates in a single reportable business segment, as the revenues from Track & Trace solutions and mask products individually and in aggregate do not meet the quantitative thresholds prescribed under Ind AS 108.

It has a nationwide service network to support its customers across the country. The Company operates manufacturing facilities in the states of Himachal Pradesh and Assam, as well as an overseas branch located in Colombo, Sri Lanka.

The Financial Statements for the year ended 31st March, 2026 were approved and adopted by the Board on 20th May, 2026

B) The Consolidated Financial Statements comprises of audited Financial Statements of Control Print Limited (Parent Company) and the following subsidiaries.

Name of the Company	Holding Status
Liberty Chemicals Private Limited	Wholly Owned Indian Subsidiary
Control Print Packaging Private Limited	Wholly Owned Indian Subsidiary
Innovative Codes (I) Private Limited	80% Owned Indian Subsidiary
Control Print B.V. (The Netherlands)	Wholly Owned Foreign Subsidiary
Markprint B.V. (The Netherlands)	Step-down Foreign Subsidiary 90% Owned by Control print B.V.)
CP Italy S.r.l.	Step-down Foreign Subsidiary (Wholly Owned by Control Print B.V.)
Codeology Group Limited (UK)	Step-down Foreign Subsidiary (50.49% Owned by Control Print B.V.)
Control Print MEA FZE (U.A.E.)	Wholly Owned Foreign Subsidiary

The Financial Statements of the parent company and its subsidiaries have been consolidated on a line-by-line basis by adding together the book value of like items of assets, liabilities, income and expenses, after eliminating Intra-group balances, Intra-group transactions and unrealised profits or losses in accordance with Ind AS 110 – “Consolidated Financial Statements”. The deferred tax to be recognised for temporary differences arises from elimination of profits and losses resulting from intra group transactions.

The difference between the cost of investment and share of net assets at the time of acquisition of shares in the subsidiaries and associates is identified in the financial statements as Goodwill or Capital Reserve as the case may be.

C) Significant Accounting Policies

(i) Statement of compliance with Ind AS

The financial statements have been prepared in accordance with Indian Accounting Standard (Ind AS) notified under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standard) Rules, 2015 and other relevant provisions of the Act and presented in accordance with the requirements of Regulation 33 of the listing Regulation in this regard .

(ii) Basis of Preparation and presentation

These financial statements are prepared in accordance with Indian Accounting Standards (Ind AS) under the historical cost convention on accrual basis except for certain financial

Notes to the Consolidated Financial Statements For the year ended 31st March, 2026 (Contd.)

instruments which are measured at fair values. All assets and liabilities have been classified as current or non-current based on normal operating cycle of business activities of the Company, which is 12 months.

(iii) Use of estimates

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and accompanying disclosures, and the disclosure of contingent liabilities. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future periods.

The said estimates are based on the facts and events, that existed as at the reporting date, or that occurred after that date but provide additional evidence about conditions existing as at the reporting date.

(iv) Property, Plant and Equipment

Property, plant and equipment are stated at historical cost less accumulated depreciation and impairment losses, if any. Freehold land is not depreciated. The cost of an item of property, plant and equipment comprises its cost of purchase and any attributable cost of bringing the asset to its working condition for its intended use.

An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognised in statement of the profit and loss.

(v) Capital work in progress

Property, plant and equipment which are not ready for intended use on the date of Balance Sheet are disclosed as capital work-in-progress. It is carried at cost, less any recognised impairment loss. Such properties are classified and capitalised to the appropriate categories of Property, Plant and Equipment when completed and ready for intended use.

(vi) Intangible Assets

Intangible assets with finite useful lives that are acquired separately are carried at cost less accumulated amortisation and accumulated impairment losses. Amortisation is recognised on a straight line basis over their estimated useful lives. The estimated useful life and amortisation method are reviewed at the end of each reporting period, with the effect of any changes in estimate being accounted for on a prospective basis. Intangible assets with indefinite useful lives that are acquired separately are carried at cost less accumulated impairment losses.

Estimated useful lives of the Intangible assets are as follows:

Computer Software	6 Years
Technical Know How	6 Years

There are no intangible assets having indefinite useful life.

An intangible asset is derecognised upon disposal or when no future economic benefits are expected to arise. Gains or losses arising from derecognition of an intangible asset, measured as the difference between the net disposal proceeds and the carrying amount of the asset, are recognised in profit or loss when the asset is derecognised.

(vii) Leases

As a Lessee

At inception of a contract, the Company assesses whether a contract is, or contain a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. To assess whether a contract conveys the right to control the use of an identified asset, the Company assesses whether:

- The contract involves the use of an identified asset, this may be specified explicitly or implicitly and should be physically distinct or represent substantially all of the capacity of a physically distinct asset.

Notes to the Consolidated Financial Statements For the year ended 31st March, 2026 (Contd.)

- The Company has the right to substantially all of the economic benefits from the use of the asset throughout the period of use; and
- The Company has the right to direct the use of the asset. The Company has this right when it has the decision making rights that are most relevant to changing how and for what purposes the asset is used.

At the date of commencement of lease, the Company recognises a Right-of-use asset ("ROU") and a corresponding liability for all lease arrangements in which it is a lessee, except for leases with the term of twelve months or less (short term leases) and low value leases. For short term and low value leases, the Company recognises the lease payment as an operating expense on straight line basis over the term of lease.

Right-of-use assets are depreciated from the commencement date on a straight-line basis over the period of the lease term and useful life of the underlying asset.

The lease liability is initially measured at the present value of the future lease payments. The lease payments are discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, the Company's incremental borrowing rate.

Upon adoption of the Ind AS 116 Leases, Lease liability and ROU asset have been separately presented in the Balance Sheet. A Portion of the annual operating lease costs, which was previously fully recognised as a rental / lease expense, is recorded as interest expense. In addition, the portion of the lease payments which represents the reduction of the lease liability is recognised in the cash flow statement as an outflow from financing activities, which was previously fully recognised as an outflow from operating activities.

As a lessor

At the inception of a lease, the lease arrangement is classified as either a finance lease or an operating lease, based on contractual terms and substance of the lease arrangement. Whenever the terms of the lease transfer substantially all the risks and rewards

of ownership to the lessee, the contract is classified as a finance lease. All other leases are classified as operating leases.

Lease income from operating leases where the Company is a lessor is recognised in income on a straight-line basis over the lease term unless the receipts are structured in accordance with lease agreement. Adoption of the new standard had no impact upon leases for which the Company is a lessor.

(viii) Depreciation and Amortisation

Property, plant and equipment

Depreciation is calculated using the straight line method to allocate their cost, net of their residual values, over their estimated useful lives.

The useful lives have been taken as specified by Schedule II to the Companies Act, 2013 except for coding and marking machines where useful lives have been determined as seven years based on technical evaluation done by the management and for Plant & Machineries for masks useful lives have been determined and duly certified by Chartered Engineer as three years.

Pro-rata depreciation is charged on property, plant and equipment from/up to the date on which such assets are ready to put to use/are deleted or discarded.

Intangible Assets

Intangible assets are amortised over their respective individual estimated useful life on straight line basis commencing from the date such asset is acquired for use in the Company.

Computer Software and Technical Know How are classified as intangible assets and amortised on straight line basis over a period of 6 years.

Pro-rata amortisation is charged on intangible assets from/up to the date on which such assets are acquired for use/are deleted or discarded.

(ix) Impairment of Assets

A tangible or intangible asset is treated as impaired when the carrying amount of the asset exceeds its estimated recoverable value. Carrying amounts of tangible or intangible

Notes to the Consolidated Financial Statements For the year ended 31st March, 2026 (Contd.)

assets are reviewed at each balance sheet date to determine Indications of impairment, if any, of those assets. If any such Indication exists, the recoverable amount of the asset is estimated and an impairment loss equal to the excess of the carrying amount over its recoverable value is recognised as an impairment loss and the same is charged to profit and loss account. The impairment loss, if any, recognised in prior accounting period is reversed if there is a change in estimate of recoverable amount.

(x) Financial Instruments

Financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provision of the instrument. All the financial assets and financial liabilities are initially measured at fair value, except for trade receivables which are initially measured at transaction price. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition.

(xi) Financial Assets

Initial recognition

Financial assets are recognised when the Company becomes a party to the contractual provisions of the instruments.

- Financial assets are initially recognised at fair value plus transaction costs for all financial assets not carried at fair value through profit or loss.
- Financial assets carried at fair value through profit or loss are initially recognised at fair value, and transaction costs are expensed in the Statement of Profit and Loss.

Subsequent measurement

All recognised financial assets are subsequently measured either at amortised cost or fair value [either through other comprehensive income (FVTOCI) or through profit or loss (FVTPL)] depending on the classification of the financial assets as follows:

- Financial Asset measured at Amortised Cost:** The Company's financial assets primarily consists of cash and cash equivalents, trade receivables, loans to employees, security deposits and other eligible current and non-current assets which are classified as financial assets carried at amortised cost.
- Financial Asset measured at Fair Value through Other Comprehensive Income (FVTOCI):** On initial recognition, the Company has made irrevocable election in respect of purchases/acquisition on an instrument-by-instrument basis to present the subsequent changes in fair value in other comprehensive income pertaining to investments in equity instruments. This election is not permitted if the equity investment is held for trading. These elected investments are initially measured at fair value plus transaction costs. Subsequently, they are measured at fair value with gains and losses arising from changes in fair value recognised in other comprehensive income and accumulated in the 'Reserve for equity instruments through other comprehensive income'. The cumulative gain or loss is not reclassified to profit or loss on disposal of the investments as the same has been recognised in other comprehensive income.
- Financial assets at fair value through profit or loss (FVTPL):** Investments in equity instruments are classified as at FVTPL, unless the Company irrevocably elects on initial recognition to present subsequent changes in fair value in other comprehensive income for investments in equity instruments which are not held for trading.
- Financial assets at Cost:** Contribution to Venture fund in form of purchase of units with lock in period of more than 12 months is classified as Non-current Investment. It is measured at cost as a proxy for fair value as the same is unquoted, value is not readily available, and the amount is not material.

Notes to the Consolidated Financial Statements For the year ended 31st March, 2026 (Contd.)

Derecognition of financial assets

A financial asset is derecognised when the contractual right to receive cash flows from the asset has expired; the company has transferred the financial asset along with all the risks and rewards or has assumed an obligation to pay the received cash flows in full to a third party under a pass-through arrangement.

On derecognition of a financial asset in its entirety, the difference between the carrying amount measured at the date of derecognition and the consideration received is recognised in profit or loss.

Impairment of financial assets

The Company applies the Expected Credit Loss (ECL) model for recognising impairment loss on financial assets measured at amortised cost, trade receivables and other contractual rights to receive cash or other financial assets.

ECL is the difference between all contractual cash flows that are due in accordance with the contract and all the cash flows that the Company expects to receive.

The Company applies the simplified approach as permitted under Ind AS 109 and recognises ECL from initial recognition. The Company measures ECL using a provision matrix based on its historical credit loss experience, adjusted for forward-looking estimates specific to the debtor and the economic environment.

A financial asset is written off when there is no reasonable expectation of recovery. Subsequent recoveries of amounts previously written off are credited to the Statement of Profit and Loss.

(xii) Financial Liabilities

Financial liabilities of the Company are contractual obligation to deliver cash or another financial asset to another entity. The Company's financial liabilities include long-term and short-term borrowings, trade and other payables and other eligible current and non-current liabilities.

Classification Measurement and De-recognition

All recognised financial liabilities are subsequently measured at amortised cost. The Company de-recognise financial liabilities when, and only when, the Company's obligations are discharged, cancelled or have expired. Gain and losses are recognized in profit or loss when the liabilities are derecognised.

(xiii) Offsetting of financial instruments

Financial Assets and Financial Liabilities are offset and the net amount is reported in the balance sheet only if there is a currently enforceable legal right to offset the recognized amounts and there is an intention to settle on a net basis, to realize the assets and settle the liabilities simultaneously.

(xiv) Valuation of Inventories

Inventories are valued at lower of cost and net realisable value after providing for non moving material, obsolescence wherever necessary. The cost of inventories have been computed to include all cost of purchases, cost of conversion and other related costs incurred in bringing the inventories to their present location and condition. Net realisable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and estimated costs necessary to make the sale.

Inventories are carried in the balance sheet as follows:

Inventory	Basis of Valuation
Raw materials, Packing materials, Components	At lower of cost, on weighted average basis and net realisable value
Work-in Progress	At lower of cost of material on weighted average basis, plus appropriate production overheads and net realizable value
Finished goods - Manufacturing	At lower of cost of material on weighted average basis plus appropriate share of overhead and net realizable value
Finished goods - Trading	At lower of cost, on weighted average basis and net realizable value

**Notes to the Consolidated Financial Statements
For the year ended 31st March, 2026 (Contd.)****(xv) Translation of Foreign Currency Transactions**

The Company's financial statements are presented in Indian Rupees (INR) which is Company's functional and presentation currency. Transactions denominated in foreign currency are recognised at the rates of exchange prevailing at the date of the transactions. At the end of each reporting period, monetary items denominated in foreign currencies are retranslated at the rates prevailing at year end date. Exchange differences on monetary items are recognised in profit or loss in the period in which they arise. Income and Expenses of foreign branch have been translated at the average rate for the year.

The functional currency of each foreign operation is assessed based on the primary economic environment in which it operates. Where a foreign branch constitutes a foreign operation with a functional currency different from the Company's functional currency, its assets and liabilities are translated at the closing rate, income and expenses are translated at exchange rates at the dates of transactions or appropriate average rates, and resulting exchange differences are recognised in other comprehensive income and accumulated in foreign currency translation reserve.

(xvi) Revenue Recognition

The Company derives revenues primarily from sale of manufactured goods, traded goods and related services.

Revenue is recognised on satisfaction of performance obligation upon transfer of control of promised products or services to customers in an amount that reflects the consideration the Company expects to receive in exchange for those products or services.

The Company does not expect to have any contracts where the period between the transfer of the promised goods or services to the customer and payment by the customer exceeds one year. As a consequence, it does not adjust any of the transaction prices for the time value of money.

Revenue from sales of manufactured goods, traded goods and related services are recognised when transfer of control of promised goods and services are transferred to the customer, recovery of the consideration is probable, the amount of revenue can be measured reliably, and all performance obligation related to contract is satisfied. Sales are disclosed net of returns and claims.

Other operating revenue include duty drawback & Export Incentives which are recognized when the right to receive is established.

Other Income includes Interest Income, Dividend Income, gain on Foreign Exchange Fluctuations etc. Interest Income accrued on a time basis by reference to the principal outstanding and the effective interest rate. Dividend Income accounted in the period in which the right to receive the same is established.

(xvii) Government Grants

Grants and subsidies from the Government are recognised when there is reasonable assurance that the grant/ subsidy will be received, and all the prescribed conditions will be complied with.

Grant or subsidy relating to an expense item is recognised as income in the statement of profit or loss over the periods necessary to match them on a systematic basis to the costs which is intended to compensate.

Grant or subsidy relating to an asset are included in non-current liabilities as deferred income and are credited to statement of profit or loss on a straight-line basis over the expected lives of the related assets and presented within other income.

(xviii) Borrowing Costs

Borrowing costs directly attributable to the acquisition, construction or production of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes a substantial period of time to get ready for their intended use. All other borrowing costs are recognized as expense in the period in which they are incurred.

Notes to the Consolidated Financial Statements For the year ended 31st March, 2026 (Contd.)

(xix) Dividends

Final dividend on shares is recorded as a liability on the date of approval by the shareholders at the annual general meeting and interim dividend are recorded as a liability on the date of declaration by the Company's Board of Directors.

(xx) Earnings per share

Basic earnings per share is calculated by dividing the net profit or loss after tax for the period attributable to the equity shareholders by the weighted average number of Equity Shares outstanding during the year adjusted for bonus elements in equity shares issued during the year.

For the purpose of calculating diluted earnings per share, the net profit or loss after tax for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period, are adjusted for the effects of all dilutive potential equity shares.

(xxi) Employee Benefits

Short-term Employee Benefits:

Employee benefits such as salaries, wages, short term compensated absences, expected cost of bonus, ex-gratia and performance-linked rewards falling due wholly within twelve months of rendering the service are classified as short term employee benefits and are expensed in the period in which the employee renders the related service.

Long-term Employee Benefits:

Defined Contribution Plans:

Contributions to the employee's provident fund, Employee's Pension Scheme and Employee's State Insurance are recognized as defined contribution plan and charged as expenses during the period in which the employees perform the services.

Defined Benefit Plans:

Retirement benefits in the form of Gratuity is considered as defined benefit plan and determined on actuarial valuation using the Projected Unit Credit Method at the balance sheet date

Interest Cost, Current Service Cost and Past Service Cost are recognized in profit and loss account immediately. Re-measurement gain and losses arising due to change in actuarial assumptions and estimates are recognized directly in Other Comprehensive Income. Such re-measurements are not reclassified to the Statement of Profit and Loss in subsequent periods.

The Government of India has notified and brought into force substantial provisions of the four Labour Codes on 21st November, 2025, Accordingly, the Company has recognised a provision of ₹ 149.75 Lakhs towards incremental liability for the past periods on actuarial valuation taken as at the year-end in accordance with Ind AS 19 - 'Employee Benefits' and the relevant guidance issued by the Institute of Chartered Accountants of India ('ICAI').

The Company will re-evaluate the impact of these Labour Codes upon notification of the rules, corresponding State level regulations and further clarification / guidance in the matter and impact whereof, if any, will be recognized thereafter.

Other Long -term Employee Benefit:

Compensated absences which are not expected to occur within twelve months after the end of the period in which the employee renders the related services are recognized as a liability at the present value of the defined benefit obligation at the balance sheet date. Annual leaves can either be availed or encashed subject to restriction on the maximum accumulation of leaves.

Termination Benefits:

Termination benefits are recognised as an expense in the period in which they are incurred.

The employee benefit with regards to both Leave encashment and Gratuity are unfunded.

(xxii) Exceptional Items

An item of income or expense which by its size, type or incidence requires disclosure in order to improve an understanding of the performance of the company is treated as an exceptional item and the same is disclosed in the notes to accounts.

**Notes to the Consolidated Financial Statements
For the year ended 31st March, 2026 (Contd.)****(xxiii) Taxes on Income****Current Tax:**

Tax on income for the current period is determined on the basis of estimated taxable income and computed in accordance with the provisions of the relevant tax laws, outcome of past assessments / appeals and legal opinion sought by the Company.

The Company has recognised provision for Income Tax for the year ended 31st March, 2026 as per Section 115JB of the Income Tax Act 1961 and is on the same basis as followed for the year ended 31st March, 2025.

Deferred Tax:

Deferred tax is provided using the balance sheet approach on temporary differences at the reporting date between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date. Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realized or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

Minimum Alternate Tax (MAT) credit:

Minimum Alternate Tax (MAT) credit is recognized as an asset only when it is probable that the Company will pay income tax under the normal provisions during the specified period, resulting in utilization of MAT credit.

In the year in which the MAT credit becomes eligible to be recognised as an asset in accordance with the recommendations contained in the Guidance Note issued by the Institute of Chartered Accountants of India, the said asset is created by way of a credit to the statement of Profit & Loss and shown as MAT Credit Entitlement.

Consistent with the stated accounting policy & evaluation of factors mentioned as per Ind AS 12 the Company has recognized deferred tax asset being the Excess of tax on book profit paid over the Normal income tax for the past several years standing at ₹ 4,957.69 Lakhs for the financial year ended on 31st March, 2025.

During the year ended 31st March, 2026 the Company has utilised ₹1,504.91 Lakhs out of MAT Credit Entitlement forming part of Deferred Tax Assets.

(xxiv) Segment Reporting

Operating segments are reported in a manner consistent with the internal reporting provided to the Chief Operating Decision Maker (CODM). The Board of Directors of the Company has been identified as the CODM, which evaluates the Company's performance and allocates resources.

The Company's operations primarily comprise manufacturing and supply of Coding & Marking Machines along with associated consumables, spare parts and after-sales services. The Company also supplies Packaging Machines, provides Track & Trace solutions and manufactures mask products. Based on the nature of products and services, the risks and returns, the organisation structure and the internal financial reporting to the CODM, the Company operates in a single business segment, namely "**Coding & Marking Machines and consumables thereof**".

The revenues from Track & Trace solutions and mask products individually and in aggregate do not meet the quantitative thresholds prescribed under Ind AS 108 (i.e., 10% of combined revenue, profit or assets of all operating segments). Accordingly, these have not been identified as separate reportable segments and their results are included within the single reportable segment.

There is only one geographic segment as the Company primarily operates in India. The overseas branch in Colombo, Sri Lanka does not meet the threshold for a separate geographic segment disclosure.

(xxv) Provisions, Contingent Liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognised when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognised but are disclosed

Notes to the Consolidated Financial Statements For the year ended 31st March, 2026 (Contd.)

in the notes to financial statements. Contingent assets are not recognised but disclosed in the financial statements when an inflow of economic benefits is probable. Provisions, contingent liabilities are reviewed at each balance sheet date and adjusted to reflect the current best estimate.

A contingent liability exists when there is a possible but not probable obligation, or a present obligation that may, but probably will not, require an outflow of resources, or a present obligation whose amount cannot be estimated reliably. Contingent liabilities do not warrant provisions but are disclosed as the possibility of outflow of resources is remote.

(xxvi) Cash Flow Statements

Statement of Cash Flows is prepared segregating the cash flows into operating, investing and financing activities. Cash flow from operating activities is reported using indirect method, adjusting the net profit for the effects of changes during the period in inventories, operating receivables, payables, transactions of a non-cash nature such as depreciation, provisions, deferred taxes, unrealised foreign currency gains and losses, and undistributed profits of associates and all other items for which the cash effects are investing or financing cash flows.

For the purpose of presentation in the statement of cash flow, cash and cash

equivalents includes cash on hand and balance held with banks and short term investments in liquid Mutual Funds.

(xxvii) Goodwill

Goodwill is an asset representing the future economic benefits arising from other assets acquired in a business combination that are not individually identified and separately recognized. Goodwill is initially measured at cost, being the excess of the consideration transferred over the net identifiable assets acquired and liabilities assumed, measured in accordance with Ind AS. Goodwill arising on an acquisition of business is initially recognised at cost at the date of acquisition. After initial recognition, goodwill is measured at cost less accumulated impairment losses, if any.

(xxviii) Business Combination

Business Combinations are accounted for using the acquisition method. The cost of acquisition is measured at the aggregate of the fair values at the date of exchange of assets given, liabilities incurred or assumed, and equity instruments issued by the Company in exchange for control of the acquire. The acquiree's identifiable assets, liabilities and contingent liabilities that meet the recognition criteria are stated at their fair values at the acquisition date except certain assets and liabilities required to be measured as per the applicable standard.

Notes to the Consolidated Financial Statements
For the year ended 31st March, 2026 (Contd.)

2. PROPERTY, PLANT & EQUIPMENT

Particulars	Land	Office Premises	Lease Hold Office Premises	Residential Premises	Factory Premises	Plant and Machinery	Office Equipments	Vehicles	Furniture and Fixtures	Coding and marking Machines on Rental	Right Of Use Asset	Total
Gross Block												
As at 1st April, 2024	638.33	3,317.39	320.43	484.82	4,361.92	4,601.14	1,734.67	397.47	1,059.30	4,902.43	1,113.73	22,931.62
Additions	302.28	54.60	-	-	267.40	515.25	215.45	99.70	80.45	1,419.78	194.86	3,149.78
Deductions/Adjustments	-	-	-	-	358.43	105.74	1,065.25	51.57	-	621.97	-	2,202.97
As at 31st March, 2025	940.62	3,371.99	320.43	484.82	4,270.89	5,010.64	884.87	445.59	1,139.76	5,700.24	1,308.59	23,878.43
Additions	51.07	442.84	-	-	124.64	330.75	167.80	89.82	13.36	2,640.02	13.89	3,874.19
Deductions/Adjustments	-	-	-	-	19.50	162.86	71.41	42.38	-	1,020.40	-	1,316.55
As at 31st March, 2026	991.69	3,814.83	320.43	484.82	4,376.03	5,178.53	981.26	493.03	1,153.12	7,319.86	1,322.48	26,436.08
Accumulated Depreciation												
As at 1st April, 2024	-	300.03	10.79	110.99	1,742.89	2,514.44	737.28	186.44	663.20	2,300.77	600.95	9,167.78
Depreciation For the Year	-	43.63	3.82	9.27	218.12	237.33	92.94	49.09	67.47	584.63	149.92	1,456.24
Deductions/Adjustments	-	-	-	-	-	100.67	333.38	48.80	-	183.76	-	666.61
As at 31st March, 2025	-	343.66	14.61	120.27	1,961.01	2,651.10	496.84	186.73	730.67	2,701.65	750.88	9,957.41
Depreciation For the Year	-	46.08	5.07	9.27	235.49	247.26	119.20	60.61	63.91	723.88	142.95	1,653.72
Deductions/Adjustments	-	-	-	-	-	8.76	66.05	38.99	-	324.65	-	438.45
As at 31st March, 2026	-	389.74	19.68	129.54	2,196.49	2,889.59	549.99	208.35	794.58	3,100.88	893.83	11,172.67
Net carrying Cost												
As at 31st March, 2025	940.62	3,028.33	305.82	364.55	2,309.88	2,359.55	388.03	258.86	409.09	2,998.60	557.71	13,921.02
As at 31st March, 2026	991.69	3,425.09	300.75	355.28	2,179.54	2,288.94	431.27	284.69	358.54	4,218.98	428.65	15,263.41

All title deeds of Immovable Properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favor of the lessee) are held in the name of the Company.

**Notes to the Consolidated Financial Statements
For the year ended 31st March, 2026 (Contd.)**

3. CAPITAL WORK-IN-PROGRESS

Particulars	₹ In Lakhs
	Amount
Gross Block	
As at 1st April, 2024	559.86
Addition during the year	438.51
Capitalisation during the year	148.98
As at 31st March, 2025	849.37
Addition during the year	50.60
Capitalisation during the year	478.39
Impairment of assets	3.55
As at 31st March, 2026	418.03

I. Ageing schedule for Projects in progress and projects temporarily suspended:

CWIP ageing Schedule As on 31st March, 2026

Capital Work-In-Progress	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress	6.63	290.55	-	-	297.18
Projects temporarily suspended	-	-	-	120.85	120.85

CWIP ageing Schedule As on 31st March, 2025

Capital Work in Progress	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress	438.51	286.46	3.55	-	728.52
Projects temporarily suspended	-	-	-	120.85	120.85

II. For Capital Work in Progress namely

a) Whose completion is overdue or

CWIP as on 31 March 2026

Capital Work in Progress	To be completed in				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Land under development	-	-	-	120.85	120.85

CWIP as on 31 March 2025

Capital Work in Progress	To be completed in				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Land under development				120.85	120.85

b) Has exceeded its cost compared to its original plan

*There is no Capital Work in Progress which has exceeded its cost compared to its original plan in FY 2025-26 as well as FY 2024-25

Notes to the Consolidated Financial Statements
For the year ended 31st March, 2026 (Contd.)

4. OTHER INTANGIBLE ASSETS

Particulars	₹ In Lakhs		
	Computer Software	Goodwill On Consolidation	Total
Gross Block			
As at 1st April, 2024	822.05	1,390.65	2,212.70
Additions	887.02	-	887.02
Deductions/Adjustments	630.20	-	630.20
As at 31st March, 2025	1,078.88	1,390.65	2,469.53
Additions	400.56	-	400.56
Deductions/Adjustments	1.94	-	1.94
As at 31st March, 2026	1,477.50	1,390.65	2,868.15
Accumulated Depreciation			
As at 1st April, 2024	730.45	223.49	953.94
Depreciation For the Year	193.11	-	193.11
Deductions/Adjustments	623.25	-	623.25
As at 31st March, 2025	300.32	223.49	523.81
Depreciation For the Year	270.59	-	270.59
Deductions/Adjustments	-	-	-
As at 31st March, 2026	570.91	223.49	794.40
Net carrying Cost			
As at 31st March, 2025	778.56	1,167.16	1,945.72
As at 31st March, 2026	906.59	1,167.16	2,073.75

5. INTANGIBLE ASSETS UNDER DEVELOPMENT

Particulars	₹ In Lakhs
	Amount
Gross Block	
As at 1st April, 2024	193.30
Addition during the year	42.02
Capitalisation during the year	-
As at 31st March, 2025	235.32
Addition during the year	2.00
Capitalisation during the year	232.57
Impairment of assets	2.75
As at 31st March, 2026	2.00

Notes to the Consolidated Financial Statements For the year ended 31st March, 2026 (Contd.)

I. Ageing schedule for Projects in progress and projects temporarily suspended:

Intangible Assets Under Development ageing Schedule as on 31st March, 2026

Intangible Assets Under Development	Amount in Intangible Assets Under Development for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
	Projects in progress	2.00	-	-	
Projects temporarily suspended	-	-	-	-	-

₹ In Lakhs

Intangible Assets Under Development ageing Schedule as on 31st March, 2025

Intangible Assets Under Development	Amount in Intangible Assets Under Development for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
	Projects in progress	42.02	119.64	70.91	
Projects temporarily suspended	-	-	-	2.75	2.75

₹ In Lakhs

II. For Intangible Assets Under Development

- Whose completion is overdue or
- Has exceeded its cost compared to its original plan

*There is no Intangible Asset Under Development whose completion is overdue or has exceeded its cost compared to its original plan

Note:-

- Depreciation for assets held by Foreign Subsidiaries and Sri Lanka Branch are charged as per standards applicable according to local laws of their respective countries and not as per schedule II of the Companies Act, 2013.
- The consolidated financial statements of comparative period i.e. year ended 31st March 2025 have been restated with respective to depreciation charged on Property, Plant and Equipment in respect of its foreign subsidiaries.

6. NON CURRENT INVESTMENT

Particulars	As at 31 st March, 2026		As at 31 st March, 2025	
	No. of Shares/Units	Amount (₹ In Lakhs)	No. of Shares/Units	Amount (₹ In Lakhs)
Investment in Venture Fund (Unquoted) Investment carried at Cost				
Artha Venture Fund I (Face Value of ₹ 100 each, fully paid up)	86749.867	86.75	87670.207	87.67
		86.75		87.67
Aggregate amount of unquoted investment		86.75		87.67
Aggregate amount of impairment in value of investment		-		-

**Notes to the Consolidated Financial Statements
For the year ended 31st March, 2026 (Contd.)**
7. LOANS

Particulars	₹ In Lakhs	
	As at 31 st March 2026	As at 31 st March 2025
Unsecured, Considered Good		
Loan to Employees	19.47	16.84
	19.47	16.84

8. OTHER NON-CURRENT FINANCIAL ASSETS

Particulars	₹ In Lakhs	
	As at 31 st March 2026	As at 31 st March 2025
Security Deposits	111.58	115.41
Security Deposits With Related Parties	11.67	11.67
	123.25	127.08

9. DEFERRED TAX ASSETS - NET

Particulars	₹ In Lakhs	
	As at 31 st March 2026	As at 31 st March 2025
Deferred Tax Assets (Net)	3,321.85	4,170.90
	3,321.85	4,170.90

Deferred Tax Assets

Sr. No.	Particulars	₹ In Lakhs			
		Opening Balance 1 st April, 2025	Recognised in Statement of Profit & Loss	DTL Reversal on Depreciation on Revalued Assets	Closing Balance 31 st March, 2026
	Deferred Tax Assets/(Liabilities) in relation to :				
1	Property, Plant and Equipment: Difference in WDV of PPE, Intangible Assets as per books of accounts and income tax	(817.11)	(69.32)	41.29	(845.14)
2	Right of Use Assets: Difference in value of ROU Assets and Lease Liability	30.32	2.14		32.46
3	Provision for Gratuity as on 31 st March, 2026	-	292.31		292.31
4	Provision for Leave Salary as on 31 st March, 2026	-	119.90		119.90
5	Provision for Warranty as on 31 st March, 2026	-	169.55		169.55
6	Provision for Bad Debts as on 31 st March, 2026	-	99.98		99.98
7	MAT Credit Entitlement	4,957.69	(1,504.91)		3,452.78
	Total	4,170.90	(890.34)	41.29	3,321.85

Notes to the Consolidated Financial Statements
For the year ended 31st March, 2026 (Contd.)

₹ In Lakhs

Sr. No.	Particulars	Opening Balance As on 1 st April, 2024	Recognised in Statement of Profit & Loss	DTL Reversal on Depreciation on Revalued Assets	Closing Balance 31 st March, 2025
	Deferred Tax Assets/(Liabilities) in relation to :				
1	Property, Plant and Equipmemt: Difference in WDV of PPE, Intangible Assets as per books of accounts and income tax	(813.98)	(44.42)	41.29	(817.11)
2	Right of Use Assets: Difference in value of ROU Assets and Lease Liability	22.28	8.04		30.32
3	MAT Credit Entitlement	-	4,957.69		4,957.69
	Total	(791.70)	4,921.31	41.29	4,170.90

10. OTHER NON-CURRENT ASSETS

₹ In Lakhs

Particulars	As at 31 st March 2026	As at 31 st March 2025
Capital Advances	35.40	115.23
Prepaid Expenses	14.65	3.18
	50.05	118.41

11. INVENTORIES

₹ In Lakhs

Particulars	As at 31 st March 2026	As at 31 st March 2025
Raw Materials & Components	11,126.77	8,876.97
Manufactured Components	6.97	7.03
Work-in-Progress	89.53	15.25
Finished Goods	1,181.89	1,022.88
Stock In Trade	1,997.99	1,023.89
	14,403.15	10,946.02

Notes to the Consolidated Financial Statements
For the year ended 31st March, 2026 (Contd.)

12. CURRENT INVESTMENTS

Particulars	As at 31 st March 2026		As at 31 st March 2025	
	No. of Shares	Amount (₹ In Lakhs)	No. of Shares	Amount (₹ In Lakhs)
(A) Investment in Quoted Equity Instruments at Fair Value through Other Comprehensive Income (Fully paid up Shares of ₹ 10 each unless otherwise specified)				
LIC Housing Finance Limited (Face value ₹ 2/- each)	10,000	49.52	-	-
PNB Housing Finance Limited	20,000	151.01	-	-
RPSG Ventures Limited	11,547	92.40	10,064	85.17
REC Limited	95,000	289.84	18,000	77.26
Power Finance Corporation Limited	62,998	239.08	27,998	115.98
Inox Wind Limited	466,000	351.78	3,136	302.88
Suryoday Small Finance Bank Limited	-	-	111,784	112.13
Indian Energy Exchange Limited (Face value ₹ 1/- each)	163,841	188.01	-	-
JM Financial Limited (Face value ₹ 1/- each)	238,739	271.23	-	-
Intellect Design Arena Limited (Face Value ₹ 5 /- each)	22,770	136.29	-	-
Kama Holdings Limited	4,794	115.57	-	-
Medplus Health Services Limited (Face Value ₹ 2/- each)	12,328	103.54	-	-
Repc Home Finance Limited	61,955	216.19	-	-
Krsnaa Diagnostics Limited (Face Value ₹ 5 /- each)	27,631	143.76	-	-
Tamilnad Mercantile Bank Limited	19,580	113.45	-	-
Oracle Financial Services Software Limited (Face Value ₹ 5 /- each)	-	-	800	62.81
Newgen Software Technologies Limited	20,000	80.46	11,000	109.59
Ujjivan Small Finance Bank Limited	1,018,846	514.62	5,354,896	1,842.62
Manappuram Finance Limited (Face value ₹ 2/- each)	115,466	289.94	123,740	288.00
Karnataka Bank Limited	-	-	170,996	300.70
Karur Vysya Bank Limited (Face value ₹ 2/-each)	11,018	31.89	58,780	122.99
Jammu & Kashmir Bank Limited (Face value ₹ 1/- each)	216,322	237.98	738,359	681.51
Genesys International Corporation Limited (Face value ₹ 5/- each)	27,806	57.67	-	-
Raymond Realty Limited	4,457	16.83	-	-
South Indian Bank Limited (Face Value ₹ 1/- Each)	1,043,444	357.07	1,635,975	377.42
Fino Payments Bank Limited	-	-	63,149	143.91
		4,048.13		4,622.97

**Notes to the Consolidated Financial Statements
For the year ended 31st March, 2026 (Contd.)**

₹ in Lakhs

Particulars	As at 31 st March 2026		As at 31 st March 2025	
	No. of Units	Amount	No. of Units	Amount
(B) Investment in Unquoted Mutual Funds at Fair value through Profit and Loss Account				
Kotak Liquid Regular Plan Growth (Units of ₹ 1000/- each)	-	-	2.081	0.10
Kotak Liquid Direct Plan Growth (Units of ₹ 1000/- each)	-	-	1.193	0.07
ICICI Prudential Overnight Fund (Units of ₹ 1000/- each)	-	-	26.342	0.36
Aditya Birla Sunlife Liquid Fund (Units of ₹ 100/- each)	-	-	33.142	0.14
				0.67
Total		4,048.13		4,623.64
Aggregate Amount of Quoted Investment	4,048.13			4,622.97
Aggregate Market Value of Quoted Investment	4,048.13			4,622.97
Aggregate Amount of Unquoted Investment	-			0.67
Aggregate Amount of Impairment in Value of Investment	-			-

13. TRADE RECEIVABLES

₹ In Lakhs

Particulars	As at 31 st March 2026	As at 31 st March 2025
Due from Related Parties		
Unsecured, Considered Good	19.26	21.25
Others		
Unsecured, Considered Good	11,683.84	9,020.59
Significant Increased in Credit Risk	298.36	319.62
Less: Provision for doubtful debts	(189.95)	(173.98)
Credit Impaired	150.30	115.56
Less: Provision for doubtful debts	(150.30)	(115.56)
	11,811.51	9,187.48

Trade Receivable Ageing Schedule as on 31st March, 2026

₹ In Lakhs

Particulars	Unbilled receivables	Not due	Outstanding for following periods from due date of payment					Total
			Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade Receivables - considered good	-	8,293.85	2,998.46	352.68	56.68	1.43	-	11,703.10
Less : Provision for Doubtful Debts	-	-	-	-	-	-	-	-

**Notes to the Consolidated Financial Statements
For the year ended 31st March, 2026 (Contd.)**

₹ In Lakhs

Particulars	Unbilled receivables	Not due	Outstanding for following periods from due date of payment					Total
			Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(ii) Undisputed Trade Receivables - which have significant increase in credit risk	-	-	-	-	66.04	1.61	-	67.65
Less : Provision for Doubtful Debts	-	-	-	-	(16.51)	(0.40)	-	(16.91)
(iii) Undisputed Trade Receivables - credit impaired	-	-	-	3.11	41.51	51.55	54.13	150.30
Less : Provision for Doubtful Debts	-	-	-	(3.11)	(41.51)	(51.55)	(54.13)	(150.30)
(iv) Disputed Trade Receivables - considered good	-	-	-	-	-	-	-	-
Less : Provision for Doubtful Debts	-	-	-	-	-	-	-	-
(v) Disputed Trade Receivables - which have significant increase in credit risk	-	-	-	3.83	25.46	48.69	152.73	230.71
Less : Provision for Doubtful Debts	-	-	-	(2.87)	(19.10)	(36.52)	(114.55)	(173.04)
(vi) Disputed Trade Receivables - credit impaired	-	-	-	-	-	-	-	-
Less : Provision for Doubtful Debts	-	-	-	-	-	-	-	-
	-	8,293.85	2,998.46	353.64	112.57	14.81	38.18	11,811.51

* Where no due date of payment is specified, the details are given from date of transaction.

Trade Receivable Ageing Schedule as on 31st March, 2025

₹ In Lakhs

Particulars	Unbilled receivables	Not due	Outstanding for following periods from due date of payment					Total
			Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade Receivables - considered good	-	6,187.18	2,603.94	245.86	4.86	-	-	9,041.84
Less : Provision for Doubtful Debts	-	-	-	-	-	-	-	-
(ii) Undisputed Trade Receivables - which have significant increase in credit risk	-	-	-	-	134.22	-	-	134.22
Less : Provision for Doubtful Debts	-	-	-	-	(34.92)	-	-	(34.92)

**Notes to the Consolidated Financial Statements
For the year ended 31st March, 2026 (Contd.)**

Particulars	Unbilled receivables	Not due	Outstanding for following periods from due date of payment					Total
			Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(iii) Undisputed Trade Receivables - credit impaired	-	-	-	10.55	24.95	23.52	56.54	115.56
Less : Provision for Doubtful Debts	-	-	-	(10.55)	(24.95)	(23.52)	(56.54)	(115.56)
(iv) Disputed Trade Receivables - considered good	-	-	-	-	-	-	-	-
Less : Provision for Doubtful Debts	-	-	-	-	-	-	-	-
(v) Disputed Trade Receivables - which have significant increase in credit risk	-	-	-	1.22	31.29	63.57	89.32	185.40
Less : Provision for Doubtful Debts	-	-	-	(0.92)	(23.47)	(47.68)	(66.99)	(139.06)
(vi) Disputed Trade Receivables - credit impaired	-	-	-	-	-	-	-	-
Less : Provision for Doubtful Debts	-	-	-	-	-	-	-	-
	-	6,187.18	2,603.94	246.16	111.98	15.89	22.33	9,187.48

* Where no due date of payment is specified, the details are given from date of transaction.

14. CASH AND CASH EQUIVALENTS

Particulars	₹ In Lakhs	
	As at 31 st March 2026	As at 31 st March 2025
Cash On Hand	2.13	2.55
Balances With Banks		
In Current Accounts	1,347.17	913.89
In Fixed Deposits (Maturity within 3 Months)	500.00	300.00
	1,849.30	1,216.44

15. BANK BALANCES OTHER THAN CASH AND CASH EQUIVALENTS

Particulars	₹ In Lakhs	
	As at 31 st March 2026	As at 31 st March 2025
Margin Money Deposits	398.56	335.50
Unclaimed Dividend Accounts*	186.52	167.36
*Not available for use by the Company	585.08	502.86

Notes to the Consolidated Financial Statements
For the year ended 31st March, 2026 (Contd.)

16. CURRENT LOANS

Particulars	₹ In Lakhs	
	As at 31 st March 2026	As at 31 st March 2025
Unsecured, Considered Good		
Loan to Employees	61.65	45.49
	61.65	45.49

17. OTHER CURRENT FINANCIAL ASSETS

Particulars	₹ In Lakhs	
	As at 31 st March 2026	As at 31 st March 2025
Advances to Employees	47.37	36.22
GST Refund Receivable	-	35.77
Claim Reimbursement of Budgetary Support under GST	89.99	205.61
Insurance Subsidy Receivable	-	1.27
Interest Subsidy Receivable	47.99	52.16
Other Receivables	52.29	69.53
Security Deposits	32.94	27.65
	270.58	428.21

18. OTHER CURRENT ASSETS

Particulars	₹ In Lakhs	
	As at 31 st March 2026	As at 31 st March 2025
Advances to Vendors	1,056.14	828.20
Capital Advances	971.87	-
Prepaid Expenses	280.48	398.68
Advance Payment/Amount Receivable - Indirect Taxes	1,411.12	1,164.26
	3,719.61	2,391.14

19. EQUITY SHARE CAPITAL

Particulars	₹ In Lakhs	
	As at 31 st March 2026	As at 31 st March 2025
Authorised		
20,000,000 (Previous year 20,000,000) Equity shares of ₹ 10/-each	2,000.00	2,000.00
Issued, Subscribed & Paid Up		
15,994,212 (Previous year 15,994,212) Equity shares of ₹ 10/-each fully paid up	1,599.42	1,599.42

Notes to the Consolidated Financial Statements For the year ended 31st March, 2026 (Contd.)

Reconciliation of number of shares	As at 31 st March, 2026		As at 31 st March, 2025	
	Number of Shares	Share Capital (₹ In Lakhs)	Number of Shares	Share Capital (₹ In Lakhs)
Balance at the beginning of the year	15,994,212	1,599.42	15,994,212	1,599.42
Changes During The Year	-	-	-	-
Balance at the end of the year	15,994,212	1,599.42	15,994,212	1,599.42

Terms/ Rights attached to Equity Shares:

The Company has only one class of equity shares having a par value of ₹ 10 per share. Each holder of equity shares is entitled to one vote per share. The Company declares and pays dividends in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

Details of shareholders holding more than 5% shares in the Company

Name of Shareholder	As at 31 st March 2026		As at 31 st March 2025	
	Number of Shares	%	Number of Shares	%
Silver Plastrochem Private Limited	3,557,350	22.24%	3,557,350	22.24%
Shiva Kabra	1,614,452	10.09%	1,588,969	9.93%
Pushpa Kabra*	-	-	1,401,480	8.76%
Basant Kabra	1,454,876	9.09%	718,879	4.49%
Ritu Kabra Joshi	862,087	5.39%	542,087	3.39%

Shareholding of Promoters

Sr No.	Promoter name	As at 31 st March 2026			As at 31 st March 2025		
		No. of Shares held	Percentage of total shares	Percentage change during the year	No. of Shares held	Percentage of total shares	Percentage change during the year
1	Silver Plastrochem Pvt Ltd	3,557,350	22.24%	-	3,557,350	22.24%	0.01%
2	Shiva Kabra	1,614,452	10.09%	0.16%	1,588,969	9.93%	0.08%
3	Pushpa Kabra*	-	-	(8.76%)	1,401,480	8.76%	(0.15%)
4	Basant Kabra	1,454,876	9.09%	4.60%	718,879	4.49%	0.08%
5	Ritu Joshi	862,087	5.39%	2.00%	542,087	3.39%	0.06%
6	Basant Kumar Kabra	358,740	2.24%	0.00%	358,740	2.24%	0.02%
7	Silver Containers Pvt Ltd	170,753	1.07%	0.00%	170,753	1.07%	0.05%
8	Amisha Himatsingka (Amisha Himatsingka Family Trust)	456,210	2.85%	2.00%	136,210	0.85%	0.09%
Total		8,474,468	52.98%	0.00%	8,474,468	52.98%	0.25%

* Ms. Pushpa Kabra, Promoter of the Company, passed away on 4th May, 2025. Consequently, the shares held by her were transmitted in favour of her legal heir, Mr. Basant Kabra, on 25th September, 2025.

Notes to the Consolidated Financial Statements
For the year ended 31st March, 2026 (Contd.)

20. OTHER EQUITY

Particulars	Reserves & Surplus										Total
	Capital Reserve	Securities Premium	General Reserve	Capital Redemption Reserve	Retained Earnings	Revaluation Reserves	Equity instruments at fair value through other comprehensive income	Exchange differences on translating the financial statements of a foreign operation	Other items of other comprehensive income	Non Controlling Interest	
Balance as at 31st March, 2024	83.56	2,474.71	999.12	33.75	23,435.42	1,151.43	3,767.89	115.38	(270.75)	50.94	31,841.45
Change in NCI	-	-	-	-	(179.19)	-	-	-	-	(3.41)	(182.60)
Profit for the Year	-	-	-	-	10,005.24	-	-	-	-	-	10,005.24
Other Comprehensive Income	-	-	-	-	-	-	(624.09)	-	3.01	(80.64)	(701.72)
Total Comprehensive Income for the year	-	-	-	-	10,005.24	-	(624.09)	-	3.01	(80.64)	9,303.52
Final Dividend	-	-	-	-	(1,439.48)	-	-	-	-	-	(1,439.48)
Interim Dividend	-	-	-	-	-	-	-	-	-	-	-
Transfer from/to Exchange Fluctuation	-	-	-	-	-	-	-	55.23	-	-	55.23
Translation Reserve	-	-	-	-	-	(143.57)	-	-	-	-	-
Transfer of Depreciation on Revalued Asset	-	-	-	-	143.57	-	-	-	-	-	-
Deferred Tax Liability Reversal on Depreciation of Revalued Assets & Sale of revalued Fixed Asset	-	-	-	-	-	41.29	-	-	-	-	41.29
Balance as at 31st March, 2025	83.56	2,474.71	999.12	33.75	31,965.56	1,049.15	3,143.80	170.61	(267.74)	(33.11)	39,619.40
Change in NCI	-	-	-	-	-	-	-	-	-	(124.94)	(124.94)
Profit for the Year	-	-	-	-	4,360.13	-	643.36	-	-	-	4,360.13
Other Comprehensive Income	-	-	-	-	-	-	643.36	-	(30.66)	-	612.70
Total Comprehensive Income for the year	-	-	-	-	4,360.13	-	643.36	-	(30.66)	(124.94)	4,847.89
Final Dividend	-	-	-	-	(1,599.42)	-	-	-	-	-	(1,599.42)
Transfer from/to Exchange Fluctuation	-	-	-	-	-	-	-	618.62	-	-	618.62
Translation Reserve	-	-	-	-	-	(143.57)	-	-	-	-	-
Transfer of Depreciation on Revalued Asset	-	-	-	-	143.57	-	-	-	-	-	-
Deferred Tax Liability Reversal on Depreciation of Revalued Assets & Sale of revalued Fixed Asset	-	-	-	-	-	41.29	-	-	-	-	41.29
Balance as at 31st March, 2026	83.56	2,474.71	999.12	33.75	34,869.84	946.87	3,787.16	789.23	(298.40)	(158.05)	43,527.78

Notes to the Consolidated Financial Statements For the year ended 31st March, 2026 (Contd.)

21. LEASE LIABILITIES

Particulars	₹ In Lakhs	
	As at 31 st March 2026	As at 31 st March 2025
Lease Liability	403.42	528.40
	403.42	528.40

22. PROVISIONS

Particulars	₹ In Lakhs	
	As at 31 st March 2026	As at 31 st March 2025
Provision for Employee Benefits		
Provision for Compensated Absences	348.62	242.78
Provision for Gratuity	912.06	663.22
	1,260.68	906.00

23. OTHER NON CURRENT LIABILITIES

Particulars	₹ In Lakhs	
	As at 31 st March 2026	As at 31 st March 2025
Deferred Income - Capital subsidy	38.05	48.62
Other Liabilities	-	67.53
	38.05	116.15

24. BORROWINGS

Particulars	₹ In Lakhs	
	As at 31 st March 2026	As at 31 st March 2025
Loans Repayable On Demand From Banks	141.50	122.65
Secured by way of		
a) Working Capital Loans from Banks are secured by First Pari passu charge by way of hypothecation of present and future Stock, Book debts and first Pari Passu charge on Land & building , Plant & Machinery & other movable assets of respective company in the Group		
	141.50	122.65

* There is no default in repayment of loan as well as interest as on Balance Sheet date

25. CURRENT LEASE LIABILITIES

Particulars	₹ In Lakhs	
	As at 31 st March 2026	As at 31 st March 2025
Lease Liabilities	136.70	133.41
	136.70	133.41

Notes to the Consolidated Financial Statements
For the year ended 31st March, 2026 (Contd.)

26. TRADE PAYABLES

Particulars	₹ In Lakhs	
	As at 31 st March 2026	As at 31 st March 2025
Total Outstanding Dues of Micro & Small Enterprises	394.94	247.06
Total Outstanding Dues of Creditors other than Micro & Small Enterprises	3,727.04	2,766.42
	4,121.98	3,013.48
The details of amounts outstanding to Micro, Small and Medium Enterprises based on available information with the Company is as under:		
Principal amount due and remaining unpaid	246	-
Interest due on above and the unpaid interest	-	-
Interest paid on payment made beyond the appointed day during the year	-	-
Interest due and payable for the period of delay	-	-
Interest accrued and remaining unpaid	-	-
Amount of further interest remaining due and payable in succeeding years	-	-
	-	-

Trade Payables Ageing Schedule as on 31st March, 2026

Particulars	₹ In Lakhs					
	Outstanding for Following Periods from due date of Payment#					
	Not Due	Less than 1 Year	1-2 Year	2-3 Year	3 Years & above	Total
MSME	-	394.94	-	-	-	394.94
Others	-	3,572.31	4.74	35.52	-	3,612.57
Disputed dues (MSMEs)	-	-	-	-	-	-
Disputed dues (Others) Net of Advances	-	-	-	-	114.47	114.47
	-	3,967.25	4.74	35.52	114.47	4,121.98

* Where no due date of payment is specified, the details are given from date of transaction.

Trade Payables Ageing Schedule as on 31st March, 2025

Particulars	₹ In Lakhs					
	Outstanding for Following Periods from due date of Payment#					
	Not Due	Less than 1 Year	1-2 Year	2-3 Year	3 Years & above	Total
MSME	0.14	246.92	-	-	-	247.06
Others	49.43	2,371.63	75.44	14.51	9.05	2,520.06
Disputed dues (MSMEs)	-	-	-	-	-	-
Disputed dues (Others)	-	-	-	-	246.36	246.36
	49.57	2,618.55	75.44	14.51	255.41	3,013.48

* Where no due date of payment is specified, the details are given from date of transaction.

Notes to the Consolidated Financial Statements For the year ended 31st March, 2026 (Contd.)

27. OTHER FINANCIAL LIABILITIES

Particulars	₹ In Lakhs	
	As at 31 st March 2026	As at 31 st March 2025
Other Payables	2,885.07	2,024.98
Statutory Dues	1,077.35	673.97
Unclaimed Dividends	186.52	167.36
	4,148.94	2,866.31

28. OTHER CURRENT LIABILITIES

Particulars	₹ In Lakhs	
	As at 31 st March 2026	As at 31 st March 2025
Income Received In Advance	976.07	859.21
Advances from Customers	786.76	312.11
Advances from Others	0.22	-
Deferred Income - Capital subsidy	10.57	10.57
	1,773.62	1,181.89

29. PROVISIONS

Particulars	₹ In Lakhs	
	As at 31 st March 2026	As at 31 st March 2025
Provision for Employee Benefits		
Provision for Compensated Absences	63.13	45.28
Provision for Gratuity	194.12	86.56
Others		
Provision for Warranty	582.25	566.69
	839.50	698.53

30. CURRENT TAX LIABILITIES (NET)

Particulars	₹ In Lakhs	
	As at 31 st March 2026	As at 31 st March 2025
Provision for Income Tax (Net of Taxes Paid)	115.98	27.97
	115.98	27.97

31. REVENUE FROM OPERATIONS

Particulars	₹ In Lakhs	
	FY 2025-26	FY 2024-25
Sale of Manufacturing Goods	35,210.34	32,391.85
Sale of Trading Goods	6,078.76	4,314.15
Sale of Services	6,866.65	5,757.92
	48,155.75	42,463.92
Other Operating Revenues	39.83	38.80
	48,195.58	42,502.72

Notes to the Consolidated Financial Statements
For the year ended 31st March, 2026 (Contd.)

32. OTHER INCOME

Particulars	₹ In Lakhs	
	FY 2025-26	FY 2024-25
Dividend Income	109.10	178.47
Gain on Foreign Exchange Fluctuations (Net)	36.38	325.66
Interest Income	36.98	48.61
Misc Income	21.88	59.56
Incentives under MEIS	6.17	16.36
Capital Investment Subsidy	10.57	10.57
	221.08	639.23

33. COST OF MATERIALS CONSUMED

Particulars	₹ In Lakhs	
	FY 2025-26	FY 2024-25
Opening Stock	8,884.00	7,658.05
Add : Purchases	18,688.23	16,385.06
	27,572.23	24,043.11
Less : Closing Stock	11,133.74	8,884.00
Cost of Materials Consumed	16,438.49	15,159.11

34. PURCHASE OF STOCK-IN-TRADE

Particulars	₹ In Lakhs	
	FY 2025-26	FY 2024-25
Purchase of Traded Goods	4,173.46	2,344.35
	4,173.46	2,344.35

35. CHANGES IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS AND STOCK-IN-TRADE

Particulars	₹ In Lakhs			
	FY 2025-26		FY 2024-25	
	Amount	Amount	Amount	Amount
Inventories at the end of the year:				
Finished Goods	1,181.89		1,022.88	
Stock-in-Trade	1,997.99		1,023.89	
Work-in-Progress	89.53	3,269.41	15.25	2,062.02
Inventories at the beginning of the year:				
Finished Goods	1,022.88		1,499.88	
Stock-in-Trade	1,023.89		928.15	
Work-in-Progress	15.25	2,062.02	3.12	2,431.15
		(1,207.39)		369.13

Notes to the Consolidated Financial Statements For the year ended 31st March, 2026 (Contd.)

36. MANUFACTURING & OPERATING COSTS

Particulars	₹ In Lakhs	
	FY 2025-26	FY 2024-25
Other Manufacturing Expenses	283.56	242.96
Power & Fuel Expenses	103.11	99.14
Royalty / Technical Services Expenses	829.72	667.56
	1,216.39	1,009.66

37. EMPLOYEE BENEFIT EXPENSES

Particulars	₹ In Lakhs	
	FY 2025-26	FY 2024-25
Salaries, Wages and Bonus	9,623.15	7,517.56
Contributions to Provident and other Funds	252.83	241.93
Staff Welfare Expenses	308.19	270.38
Commission to Directors	800.00	700.00
	10,984.17	8,729.87

38. FINANCE COSTS

Particulars	₹ In Lakhs	
	FY 2025-26	FY 2024-25
Interest Expenses	163.65	222.62
Bank Commission & Charges	122.39	51.26
Interest on Lease	67.97	78.41
	354.01	352.29

39. DEPRECIATION AND AMORTISATION EXPENSES

Particulars	₹ In Lakhs	
	FY 2025-26	FY 2024-25
Amortization / Impairment on Intangible Assets	14.79	15.49
Depreciation on Property, Plant & Equipment	1,845.48	1,629.58
	1,860.27	1,645.07

40. OTHER EXPENSES

Particulars	₹ In Lakhs	
	FY 2025-26	FY 2024-25
Auditor's Remuneration	66.96	65.25
Communication Charges	80.00	81.82
Corporate Social Responsibility Expenses	153.40	126.25
Directors Meeting Fees	29.50	12.50
Donation	1.72	0.66
Electricity Charges	81.71	72.37
Freight & Other Expenses	1,002.43	848.43
General Expenses	320.47	293.89
Insurance Charges	88.47	54.21
Legal Charges	226.45	166.79
Bad Debts Written off	104.48	173.41

**Notes to the Consolidated Financial Statements
For the year ended 31st March, 2026 (Contd.)**

Particulars	₹ In Lakhs	
	FY 2025-26	FY 2024-25
Provision for Warranty	15.56	21.92
Loss On Sale of Property, Plant and Equipment (Net)	1.33	27.37
Preliminary Expenses Written Off	-	2.07
Printing & Stationery	48.10	44.57
Professional Charges	1,143.40	867.48
Rates & Taxes	169.09	68.81
Rent	185.58	153.40
Repairs & Maintenance - Building	55.82	56.50
Repairs & Maintenance - Plant & Machinery	467.32	371.75
Repairs & Maintenance - Others	89.72	76.70
Sales & Market Promotion Expenses	605.30	576.77
Travelling Expenses	2,259.48	1,988.77
R&D Expenses	381.80	569.94
Vehicle expenses	71.78	92.66
Expenses / (Income) Pertaining to Earlier Year	79.86	67.13
	7,729.73	6,881.42

41. EXCEPTIONAL ITEMS

Particulars	₹ In Lakhs	
	FY 2025-26	FY 2024-25
(Profit) / Loss on sale of investment	(7.36)	(0.07)
Capital Subsidy on Investment	(399.03)	-
	(406.39)	(0.07)

42. EARNING PER EQUITY SHARE

Particulars	FY 2025-26	FY 2024-25
Profit after Tax (₹ in Lakhs)	4,360.13	10,005.24
Weighted Average Shares Outstanding (Nos)	15,994,212	15,994,212
Basic Earning Per Equity Share ₹ (Face value of ₹ 10 each)	27.26	62.56
Diluted Earning Per Equity Share ₹ (Face value of ₹ 10 each)	27.26	62.56

43. PAYMENT TO AUDITORS INCLUDE

Particulars	₹ In Lakhs	
	FY 2025-26	FY 2024-25
(i) Statutory Audit Fees	36.12	39.45
(ii) Limited Review	4.50	4.50
(iii) Tax Audit Fees	5.40	5.40
(iv) Cost Audit Fees	1.75	1.75
(v) Certification Charges	6.50	5.10
(vi) Advisory Services	6.00	4.00
(vii) GST Audit Fees	4.25	4.25
(viii) Other Professional Matters	2.44	0.80
	66.96	65.25

Notes to the Consolidated Financial Statements For the year ended 31st March, 2026 (Contd.)

44. RELATED PARTY DISCLOSURES

Related Party Disclosures required under Ind AS – 24 are given below:

I. Relationship	Name of the Related Parties
(a) Controlled by Promoter Group	Silver Plastochem Private Limited Silver Containers Private Limited
(b) Key Management Personnel	Mr. Basant Kabra - Managing Director Mr. Shiva Kabra - Joint Managing Director *Mr Jaideep Barve - Chief Financial Officer *Mr. Murlu Manohar Thanvi - Company Secretary & Compliance officer
* There are no transactions with them other than salary	
(c) Subsidiary Companies	
(i) Wholly Owned Indian Subsidiary	Liberty Chemicals Private Limited Control Print Packaging Private Limited
(ii) 80% Owned Indian Subsidiary	Innovative Codes (I) Private Limited
(iii) Wholly Owned Foreign Subsidiary	Control Print B.V. (The Netherlands) Control Print MEA FZE (U.A.E)
(d) Step down Foreign Subsidiary Companies	
(i) 90% owned by wholly owned Foreign Subsidiary (Control Print B.V.)	Markprint B.V. (The Netherlands)
(ii) 50.49% owned by wholly owned Foreign Subsidiary (Control Print B.V.)	Codeology Group Limited (UK)
(iii) 100% owned by wholly owned Foreign Subsidiary (Control Print B.V.)	CP Italy S.r.l (Italy)
(e) Other Related Parties	Sapat International Private Limited Good & Prosper Technologies Black Rose Industries Limited SOAI by Three Women LLP Niravi Consumer Product LLP Ms Tanaya Jaideep Barve

II. Transactions during the year with Related Parties:

Nature of Transaction	Name of Party	₹ In Lakhs	
		FY 2025-26	FY 2024-25
(a) Rent paid*	Silver Plastochem Private Limited	46.69	46.69
(b) Reimbursement of expenses	Silver Plastochem Private Limited	9.64	2.49
(c) Remuneration excluding Commission	Executive Directors	144.78	136.85
(d) Commission	Executive Directors	800.00	700.00
(e) Board Meeting Fees	Non - Executive Directors	19.80	12.50
(f) Sale of Printers*	Good & Prosper Technologies	3.68	2.24
(g) Sale of Printers & Consumables*	Sapat International Private Limited	5.42	14.44
(h) Purchase of Raw materials	Black Rose Industries limited	2.04	2.04
(i) Purchase of Painting/Sculpture/Art work etc.	SOAI by Three Womens LLP	-	5.34
(j) Sale of Printers & Consumables*	Niravi Consumer LLP Nasik	1.43	2.88
(k) Salary and Perquisite paid to KMP	Mr Jaideep Barve	53.42	50.66

**Notes to the Consolidated Financial Statements
For the year ended 31st March, 2026 (Contd.)**

		₹ In Lakhs	
Nature of Transaction	Name of Party	FY 2025-26	FY 2024-25
(l) Salary and Perquisite paid to KMP	Mr Murli Manohar Thanvi	14.55	11.94
(m) Salary and Perquisite paid to relative of KMP	Ms Tanya Jaideep Barve	-	2.45

* Excluding GST

III. Balances as on year end:

		₹ In Lakhs	
Particulars	Name of Party	As at 31 st March, 2026	As at 31 st March, 2025
(a) Security Deposit	Silver Plastrochem Private Limited	11.67	11.67
(b) Trade Receivables	Good & Prosper Technologies	19.26	19.26
(c) Trade Receivables	Niravi Consumer LLP Nasik	-	1.99

45. CONTINGENT LIABILITIES AND COMMITMENTS

I. Contingent Liabilities

		₹ In Lakhs	
Particulars		As at 31 st March 2026	As at 31 st March 2025
(A) Counter Guarantees given by the Company to the Bank against the Bank Guarantees		291.16	280.10
(B) Corporate Guarantee Given By Company in respect of Working Capital limits sanctioned by HDFC Bank to Subsidiary, Innovative Codes (I) Private Limited		200.00	200.00

(C) In the arbitration proceedings relating to dispute between Videojet Technologies Inc. and Control Print Limited, Company filed an appeal against the Order of Arbitral Tribunal (involving Rs 632.92 Lakhs plus Interest) before the Honourable Bombay High Court. The Honourable Court vide its order dated 28th February, 2020, stayed the award of the Arbitral Tribunal and directed the Company to furnish Bank Guarantee of ₹ 230.00 Lakhs, which the Company has complied with. Since the matter is pending for final adjudication before the Court, the Company's Management has decided that no provision for any liability in this matter is considered necessary in the accounts.

II. Commitments

		₹ In Lakhs	
Particulars		As at 31 st March 2026	As at 31 st March 2025
Estimated amount of contracts remaining to be executed on capital account (Net of Advances)		465.84	55.27
Other Investments			
Commitments in Artha Venture Fund-1		13.29	13.29

46. (a) Financial Statements of the Sri Lanka Branch of the Company for the year ended 31st March, 2026 is part of Consolidated Ind AS Financial Statement and the same has been translated in accordance with Ind AS-21 "The effects of changes in the Foreign exchange Rates". The Branch has earned a Net Profit of 203.83 Lakhs during the financial year ended 31st March, 2026.

Notes to the Consolidated Financial Statements For the year ended 31st March, 2026 (Contd.)

(b) Financial Statements of wholly owned foreign subsidiaries Control Print B.V. (The Netherlands), Control Print MEA FZE (U.A.E) and Step down subsidiaries Markprint B.V. (The Netherlands), Codeology Group Limited (UK), and CP Italy S.r.l., forming part of Consolidated Financial Statements have been translated in accordance with Ind AS-21 "The effects of changes in the Foreign exchange Rates". These entities have incurred consolidated Net Loss after tax of ₹ 3124.11 Lakhs during the year ended 31st March 2026.

47. The Company operates in a Single Reportable Segment, viz Coding & Marking Machines and Consumables thereof.
48. During the year, the Company has made monetary contribution of ₹ 90 Lakhs to NGOs which is being carried forward to immediate three financial years pursuant to the Companies (Corporate Social Responsibility Policy) Amendment Rules 2021 dated 22nd January, 2021 (after set off of current year's CSR Obligation). Company's obligation towards Corporate Social Responsibility under the provisions of Section 135 of The Companies Act 2013 for 2025-26 is ₹ 153.30 Lakhs, which has been set off against Brought forward balance of Excess CSR spent in earlier years & monetary contribution made during the year.

Details with respect to Corporate Social Responsibility CSR

i) Amount required to be spent by the Company during the year	₹ 153.30
ii) Amount of expenditure incurred	₹ 90.00 lakhs
(iii) Shortfall at the end of the year	NIL
iv) Total of previous years shortfall	NIL
(v) Reason for shortfall	Not applicable
vi) Nature of CSR activities	Promoting health care including preventive health care & education under Schedule VII (7.1)
vii) Details of related party transactions, e.g., contribution to a trust controlled by the company in relation to CSR expenditure as per relevant Accounting Standard	Not applicable
viii) Where a provision is made with respect to a liability incurred by entering into a contractual obligation, the movements in the provision during the year should be shown separately	Not applicable

49. FINANCIAL RATIOS

Particulars	Numerator/ Denominator	As at 31 st March, 2026	As at 31 st March, 2025	% Variance	Reason for Variance above 25%
Current Ratio	Current Assets/ Current Liabilities	3.26	3.64	(10.44)	
Debt-Equity Ratio	Total Debt/ shareholders Equity	NA	NA		
Debt Service Coverage Ratio*	Earnings available for debt service/ Debt service	6.62	6.44	2.80	
Return on Equity Ratio (ROE)*	Net profit after tax-preference dividend/ Average holders Fund	10.08	13.52	(25.49)	Impact on ROE is on account of lower contribution from foreign subsidiaries
Inventory Turnover Ratio	Cost of Goods sold / Average Inventory	1.63	1.80	(9.38)	

**Notes to the Consolidated Financial Statements
For the year ended 31st March, 2026 (Contd.)**

Particulars	Numerator/ Denominator	As at 31 st March, 2026	As at 31 st March, 2025	% Variance	Reason for Variance above 25%
Trade Receivables Turnover Ratio	Total sales/ Average Accounts Receivable	4.59	4.92	(6.62)	
Trade Payables Turnover Ratio	Net Credit Purchases/ average Trade paybles	6.41	6.32	1.40	
Net Capital Turnover Ratio	Net Sales/ Working Capital	1.89	2.00	(5.39)	
Net Profit Ratio*	Net profit/ Net Sales	9.05	11.88	(23.82)	
Return on Capital Employed	Earning Before Interest and taxes /Capital employed	16.01	17.29	(7.41)	
Return on Investment	Difference in market value as on opening and closing balance sheet adjusted with net Cash flows to Investment/ opening market value of Investment plus net cash flows to investment	0.73	(0.23)	417.39	Volatility in Market

*In 2024-25 Impact of one time effect of MAT Credit of 4957.69 Lakhs forming part of Deferred Tax Expenses was not considered.

50. During the previous financial year 2024-25, the Company recognised MAT credit Entitlement of ₹ 4,957.69 Lakhs as Deferred Tax Income under the Statement of Profit and Loss. This item does not appear in the current year's Statement of Profit and Loss; it being a one-time occurrence. As a result, the Net Profit after Tax of the current financial year 2025-26 is not directly comparable with previous financial year.
51. The Government of India has notified and brought into force substantial provisions of the four Labour Codes on 21st November, 2025, consolidating and rationalising various existing labour laws. Accordingly, the Company has recognised a provision of ₹ 149.75 Lakhs towards incremental liability for the past periods on actuarial valuation taken as at the year-end in accordance with Ind AS 19 - 'Employee Benefits' and the relevant guidance issued by the Institute of Chartered Accountants of India ('ICAI').
52. The Company has entered into an Intellectual Property Assignment Agreement with CP Italy S.r.l., a step-down wholly owned subsidiary effective on 8th May, 2026, for the purchase of its Intellectual Property Rights, including patents for a total consideration of Euro 28.60 Lakhs (Equivalent to INR 3,172.35 Lakhs). This transaction has been undertaken with the objective of safeguarding and consolidating the ownership of intellectual property within the Company. As the agreement was executed after the reporting period, it represents a non-adjusting event under Ind AS 10. While it does not require adjustments to the financial statements for the reporting period, disclosure is considered necessary to ensure that users of the financial statements are aware of this significant development.
53. There are no proceedings being initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988, Hence relevant disclosures not applicable.
54. The Company has not entered into transactions with companies struck off under section 248 of the Companies Act, 2013 .
55. The Company has borrowings from banks on the basis of security of current assets. The quarterly returns or statements of current assets filed by the Company with banks or financial institutions are generally in agreement with the books of accounts except some minor differences which are not material to report.

Notes to the Consolidated Financial Statements For the year ended 31st March, 2026 (Contd.)

56. There are no instances of any transaction not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961)
57. The Company is not declared as a wilful defaulter by any bank or financial Institution or other lender.
58. There are no charges or satisfaction of Charges pending to be registered with Registrar of Companies beyond the statutory period.
59. The company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017
60. The Company has not traded or invested in crypto currency or virtual currency during the financial year.

61. EMPLOYEE BENEFIT OBLIGATIONS

Defined benefit plans:

Gratuity Plan

In accordance with the provisions of the Payment of Gratuity Act, 1972, the Company has a defined benefit plan which provides for gratuity, covering eligible employees. The Plan provided a lump sum gratuity amount to eligible employees at retirement, termination or death. Liabilities with regard to Gratuity plan are determined by actuarial valuation, performed by an independent actuary, at each Balance Sheet date using the projected unit credit method.

The changes in the present value of defined benefit obligation representing reconciliation of opening and closing balances thereof are as follows:

Particulars	₹ In Lakhs	
	Gratuity Plan	
	As at 31 st March 2026	As at 31 st March 2025
Present Value of benefit obligation at the beginning of the period	716.34	652.56
Interest Cost	52.58	46.93
Current Service Cost	77.59	66.47
Past Service Cost	149.75	-
(Benefit Paid Directly by the Employer)	(29.59)	(45.96)
Actuarial (gains)/losses on Obligations- Due to changes in Demographic Assumptions	-	-
Actuarial (gains)/losses on Obligations- Due to changes in Financial Assumptions	71.04	26.99
Actuarial (gains)/losses on Obligations- Due to changes in Experience Adjustments	(33.88)	(30.65)
Present Value of benefit obligation at the End of the period	1003.83	716.34

The amounts recognised in Balance sheet are as follows:

Particulars	₹ In Lakhs	
	Gratuity Plan	
	As at 31 st March 2026	As at 31 st March 2025
Present value of defined benefit obligation	(1003.83)	(716.34)
Fair value of plan assets at the end of the period	-	-
Funded Status (Surplus/(Deficit))	(1003.83)	(716.34)
Net Asset/(Liability) recognised in the Balance Sheet	(1003.83)	(716.34)

**Notes to the Consolidated Financial Statements
For the year ended 31st March, 2026 (Contd.)**

The amounts recognised in Statement of Profit and Loss for the current period are as follows:

Particulars	₹ In Lakhs	
	Gratuity Plan	
	FY 2025-26	FY 2024-25
Current service cost	77.59	66.47
Net Interest cost	52.58	46.93
Past service cost	149.75	-
Expenses to be recognised in Profit & Loss	279.92	113.40

The amounts recognised in Statement of Other Comprehensive Income are as follows:

Particulars	₹ In Lakhs	
	Gratuity Plan	
	FY 2025-26	FY 2024-25
Actuarial (Gains)/Losses on obligation for the period	37.16	(3.65)
Return on Plan Assets, excluding Interest Income	-	-
Change in asset ceiling	-	-
Net (Income)/Expense for the period recognised in OCI	37.16	(3.65)

The Principal actuarial assumptions & estimates at the Balance Sheet date:

Particulars	Gratuity Plan	
	As at 31 st March, 2026	As at 31 st March, 2025
	Discount rate	7.36%
Salary Growth Rate	7.50%	6.00%
Employee Turnover Rate	For service 4 years and below - 20.00% p.a. For service 5 years and above - 4.00% p.a	For service 4 years and below - 20.00% p.a. For service 5 years and above - 4.00% p.a
Mortality Rate during Employment	Indian Assured Lives Mortality (2012-14) Urban	Indian Assured Lives Mortality (2012-14) Urban
Reporting Standard	Ind AS 19	Ind AS 19
Funding Status	Unfunded	Unfunded

Assumptions regarding future mortality have been based on published statistics and mortality tables. The discount rate is based on the Government securities yield.

Sensitivity Analysis:

The sensitivity of the defined benefit obligation to changes in the weighted principal assumptions is:

Particulars	₹ In Lakhs			
	Effect of 1% increase		Effect of 1% decrease	
	As at 31 st March 2026	As at 31 st March 2025	As at 31 st March 2026	As at 31 st March 2025
Impact of 1% change in Discount rate	(88.40)	(60.14)	104.13	70.30
Impact of 1% change in Salary Growth rate	94.71	65.76	(82.83)	(57.76)
Impact of 1% change in Employee turnover	(1.22)	3.84	1.07	(4.48)

Notes to the Consolidated Financial Statements For the year ended 31st March, 2026 (Contd.)

The sensitivity analysis have been determined based on reasonably possible changes of the respective assumptions occurring at the end of the reporting period, while holding all other assumptions constant.

The sensitivity analysis presented above may not be representative of the actual change in the projected benefit obligation as it is unlikely that the change in assumptions would occur in isolation of one another as some of the assumptions may be correlated.

Furthermore, in presenting the above sensitivity analysis, the present value of the projected benefit obligation has been calculated using the projected unit credit method at the end of the reporting period, which is the same method as applied in calculating the projected benefit obligation as recognised in the balance sheet.

There was no change in the methods and assumptions used in preparing the sensitivity analysis from prior years.

Expected Future Cash Flows:

Projected Benefits Payable in future years from the Date of Reporting	₹ In Lakhs	
	As at 31 st March 2026	As at 31 st March 2025
1 st Following Year	91.76	53.12
2 nd Following Year	40.70	47.31
3 rd Following Year	54.72	42.29
4 th Following Year	71.71	41.79
5 th Following Year	74.32	62.61
Sum of Years 6 to 10	420.37	295.37

Characteristics of defined benefit plans and associated risks:

The Company has an unfunded Defined benefit gratuity plan. Gratuity is paid from company as and when it becomes due and is paid as per company scheme for Gratuity.

Gratuity is a defined benefit plan and company is exposed to following Risks:

- **Salary Risk-** The Present value of the defined benefit plan liability is calculated by reference to the future salaries of members. As such, an increase in the salary of the members more than assumed level will increase the plan's liability.
 - **Interest Rate Risk-** A fall in the discount rate which is linked to the Government securities. Rate will increase the present value of the liability requiring higher provision.
 - **Asset Liability Matching Risk-** The plan faces the ALM risk as to the matching cash flow. Company has to manage payout based on pay as you go basis from own funds.
 - **Mortality Risk-** Since the benefits under the plan is not payable for life time and payable till retirement age only plan does not have any longevity risk.
62. No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entities ("Intermediaries") with the understanding, whether recorded in writing or otherwise, that the Intermediary shall lend or invest in party identified by or on behalf of the Company (Ultimate Beneficiaries). The Company has not received any fund from any party(Funding Party) with the understanding that the Company shall whether, directly or indirectly lend or invest in other persons or entities identified by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

**Notes to the Consolidated Financial Statements
For the year ended 31st March, 2026 (Contd.)**

63. There is no scheme of arrangement approved by competent authority in terms of sections 230 to 237 of the Companies Act, 2013 during the year, hence relevant disclosures are not applicable.
64. The amount of ₹ 399.03 Lakhs (Credit) for the year ended 31st March 2026, represents a grant received under the Central Capital Investment Incentive for Access to Credit (CCIIAC) from Directorate of Industries, Government of Himachal Pradesh. This grant, classified as a capital investment subsidy represents 30% of the investment made in plant and machinery during the financial year 2020-21 for the mask division. As the useful life of the machinery in the mask division has been determined to be three years and the depreciation has already been applied, the entire grant amount received has been recognized as an exceptional income.
65. Previous year figures have been regrouped, rearranged and reclassified wherever necessary.

As per our Report of even date attached**For Jhawar Mantri & Associates**

Chartered Accountants

Firm Registration Number: 113221W

Vinayak Mantri

Partner

Membership No. 153459

UDIN: 26153459KNNVAA8943

Place: Navi Mumbai

Date: 20th May, 2026**For and on behalf of the Board of Directors****Basant Kabra**

Managing Director

DIN 00176807

Murli Manohar Thanvi

Company Secretary & Compliance Officer

Shiva Kabra

Jt. Managing Director

DIN 00190173

Jaideep Barve

Chief Financial Officer

Place: Mumbai

Date: 20th May, 2026



CONTROL PRINT LIMITED
(CIN: L22219MH1991PLC059800)

C-106, Hind Saurashtra Industrial Estate,
Andheri-Kurla Road, Marol Naka,
Andheri (East), Mumbai - 400 059, Maharashtra, India
Tel: +91 22 2859 9065/6693 8900