

No. GMDCLTD/CS/ BSE/NSE/039/2026

Dt. 29/09/2026

To, National Stock Exchange of India, Exchange Plaza, C-1, Block G, Bandra Kurla Complex Bandra (East) , Mumbai – 400 051 Code : GMDCLTD	To, Bombay Stock Exchange Ltd. 25 th Floor, P.J. Towers Dalal Street Fort, Mumbai-400 001 Code : 532181
---	---

Sub: Appointment of Managing Director of Gujarat Mineral Development Corporation Limited

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that, vide Notification No. AIS/35.2026/39/Ser.(I) dated 28th September, 2026 issued by the General Administration Department, Government of Gujarat, Shri Ajay Bhadoo, IAS has been appointed as the Managing Director of Gujarat Mineral Development Corporation Limited (“the Company”), vice Shri Roopwant Singh, IAS.

Shri Ajay Bhadoo, IAS has assumed charge as Managing Director of the Company with effect from 29th September, 2026.

Accordingly, Shri Roopwant Singh, IAS has ceased to be the Managing Director of the Company with effect from 29th September, 2026.

The requisite details/disclosures pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015 read with the applicable SEBI circulars, in respect of Shri Ajay Bhadoo, IAS are enclosed as Annexure-I.

This disclosure is being made for information of the members of the Exchange and the investors.

Thanking you,
Yours faithfully,
For Gujarat Mineral Development Corporation Limited

Company Secretary
Encl.: As above

Gujarat Mineral Development Corporation Limited

(A Government of Gujarat Enterprise)

CIN : L14100GJ1963SGC001206

“Khanij Bhavan”, 132 Ft. Ring Road, Near University Ground,
Vastrapur, Ahmedabad-52

Phone : 27913200/3501

Email: cs.co@gmdcltd.com Website: www.gmdcltd.com

ANNEXURE-I

The details as required to be disclosed in terms of Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 issued on July 11, 2023 and last updated on January 30, 2026.

Particulars	Details	Details
Name	Shri Ajay Bhadoo, IAS	Shri Roopwant Singh, IAS
Reason for change	Appointment as Managing Director pursuant to Notification No. AIS/35.2026/39/Ser.(I) dated 28th September, 2026 issued by the Government of Gujarat, vice Shri Roopwant Singh, IAS.	Ceased to be the Managing Director pursuant to Notification No. AIS/35.2026/39/Ser.(I) dated 28th September, 2026 issued by the Government of Gujarat.
Date of appointment / cessation	With effect from 29th September, 2026	With effect from 29th September, 2026
Brief Profile	As per Annexure II	Not Applicable
Disclosure of relationships between directors	Shri Ajay Bhadoo, IAS is not related to any Director of the Company.	Not Applicable
Confirmation regarding debarment	Shri Ajay Bhadoo, IAS has not been debarred from holding the office of Director by virtue of any SEBI order or any other such authority.	Not Applicable

Gujarat Mineral Development Corporation Limited

(A Government of Gujarat Enterprise)

CIN : L14100GJ1963SGC001206

“Khanij Bhavan”, 132 Ft. Ring Road, Near University Ground,

Vastrapur, Ahmedabad-52

Phone : 27913200/3501

Email: cs.co@gmdcltd.com Website: www.gmdcltd.com

Brief Profile of Shri Ajay Bhadoo, IAS

Shri Ajay Bhadoo, IAS is an Indian Administrative Service officer of the 1999 batch of the Gujarat cadre, having over two decades of experience in public administration, policy formulation and implementation across diverse sectors.

He holds a degree in Civil Engineering and a Master's degree in Business Law from the National Law School of India University, Bengaluru.

Shri Bhadoo has held several senior positions during his career, including Deputy Election Commissioner at the Election Commission of India, Joint Secretary to the former President of India, Secretary to former Chief Minister of Gujarat, Vice Chairman & Chief Executive Officer of the Gujarat Maritime Board and Commissioner of Rajkot and Vadodara Municipal Corporations.

Shri Bhadoo worked as Additional Secretary in the Department of Commerce, Government of India and was also appointed as Chief Executive Officer of Government e Marketplace (GeM).

Shri Ajay Bhadoo has now been appointed as the Managing Director of Gujarat Mineral Development Corporation Limited with effect from 29th September 2026, vice Shri Roopwant Singh, IAS.

Gujarat Mineral Development Corporation Limited

(A Government of Gujarat Enterprise)

CIN : L14100GJ1963SGC001206

“Khanij Bhavan”, 132 Ft. Ring Road, Near University Ground,
Vastrapur, Ahmedabad-52

Phone : 27913200/3501

Email: cs.co@gmdcltd.com Website: www.gmdcltd.com