



ITEM NO.1

COURT NO.12

SECTION II-B

S U P R E M E C O U R T O F I N D I A
R E C O R D O F P R O C E E D I N G S

Petition(s) for Special Leave to Appeal (Crl.) No(s). 9759/2026

[Arising out of impugned final judgment and order dated 17-03-2026 in BLAPL No. 12612/2025 passed by the High Court of Orissa at Cuttack]

DEEPAK KINDO

Petitioner(s)

VERSUS

STATE OF ODISHA & ANR.

Respondent(s)

FOR ADMISSION

IA No. 160300/2026 - PERMISSION TO FILE ADDITIONAL
DOCUMENTS/FACTS/ANNEXURES

Date : 24-09-2026 This matter was called on for hearing today.

CORAM :

HON'BLE MR. JUSTICE PRASHANT KUMAR MISHRA
HON'BLE MR. JUSTICE SHREE CHANDRASHEKHAR

For Petitioner(s) :

Mr. Arunav Patnaik, Adv.
Ms. Bhabna Das, AOR
Mr. Shrey Nautiyal, Adv.
Mr. Vijay Misra, Adv.
Mr. Shailaditya Gopalkrishna, Adv.

For Respondent(s) :

Mr. Srisatya Mohanty, AOR
Ms. Sakshi Mittal, Adv.
Mr. Jyotiraditya Roychowdhury, Adv.

Mr. Davinder Pal Singh, A.S.G.*
Ms. Vidhi Gupta, Adv.
Mr. Akshat Aggarwal, Adv.
Mr. Sanjay Tyagi, Adv.
Mr. Ishaan Sharma, Adv.
Mr. Disha Thakkar, Adv.
Dr. N. Visakamurthy, AOR

Mr. Shreekant Neelappa Terdal, AOR

UPON hearing the counsel the Court made the following

O R D E R

1. Petitioner is in jail since 16.03.2022 for having allegedly committed offence punishable under Sections 406/420/467/468/471/120-B of Indian Penal Code, 1860 in connection with EOW-CID, CB PS Case No. 17/2021 corresponding to CT Case No. 35/2023, which is now pending trial before the competent Court.

2. Learned counsel appearing for the respondent-State of Odisha would object to the petitioner's prayer for grant of bail on the submission that the offence committed by the petitioner involves cheating and misappropriation by a finance company namely, Sambandh Finserve Pvt. Ltd, (SFPL), which is a Non-Banking Financial Company-Micro Finance Institution (NBFC-MFI) approved and registered with Reserve Bank of India as Micro Finance Institution (MFI) and since, the amount involved is huge, considering the gravity of offence, petitioner is not entitled to be released on bail.

3. It is also submitted that the petitioner has 06 more criminal antecedents

of similar nature registered against him one of which, arises out of FIR No.RC0152023A0008 dated 30.09.2023 registered under Sections 13(2) read with 13(1)(d) and 13(1)(d) of the PC Act 1988 and under Sections 120-B, 420, 409, 468 and 471 of the Indian Penal Code, 1860 by the Central Bureau of Investigation (CBI).

4. It is brought to our notice that petitioner has already been released in five other offence of similar nature registered with different Police Stations.

5. The 7th crime registered by CBI was brought to our notice on the earlier date of hearing, i.e., on 03.09.2026 on which, we had directed the CBI to submit a status report as to whether the petitioner has been arrested in the said matter.

6. CBI has filed a status report stating the following in paragraph nos.5,6 and 7 of the status report, which is reproduced below;

"5. That, FIR No. RC0152023A0008 dated 30.09.2023 was registered u/s 13(2) r/w 13(1)(d) and 13(1)(d) of PC Act 1988 and u/s 120-B, 420, 409, 468 and 471 of IPC against (1) M/s. Sambandh Finserve

Pvt. Ltd, (2) Shri Deepak Kindo, MD & CEO M/s. Sambandh Finserve Pvt. Ltd (3) Smt. Amrita Kumari Dixit @ Amrita Kindo, W/o of Shri Deepak Kindo (4) Shri Vinod Jha, Ex-Independent Director of M/s. Sambandh Finserve Pvt. Ltd and other unknown public servants and persons. (copy of FIR enclosed for ready reference as annexure- "A").

6. That, the case is at advance stage of investigation and criminal culpability of accused Deepak Kindo and other co-accused surfaced during the course of investigation. CBI is going to file chargesheet in the case very soon against the accused persons including Deepak Kindo, MD & CEO M/s. Sambandh Finserve Pvt. Ltd.

7. That, Shri Deepak Kindo has not been arrested or taken into remand in this case during the course of investigation. Deepak Kindo has been examined in this case by the IO of the case in Choudwar Jail, Cuttack, after obtaining the due permission from the designated Court under the OPID Act, Cuttack, Odisha. During examination, the accused petitioner Shri Deepak Kindo was in Choudwar Jail Cuttack in case

of FIR No. 17 of 2021 of EOW, CID CB Odisha Bhubaneswar. (Copy of order dated 15.04.2026 of designated Court under the OPID Act, Cuttack, Odisha is enclosed for ready reference as annexure-"B")."

7. It is thus clear that the petitioner has not been arrested by the CBI and the CBI is going to file a charge sheet in the case very soon, as stated in paragraph no.6 of the status report, which is reproduced above.

8. In view of the above and since the petitioner has already been released on bail in five other FIRs of similar nature and the CBI has not arrested him, we are inclined to release the petitioner on bail on the basis of length of pre-trial detention.

9. Accordingly, we direct that petitioner be released on bail in connection with EOW-CID, CB PS Case No. 17/2021 corresponding to CT Case No. 35/2023 subject to such terms and conditions as may be imposed by the Trial Court. In addition, petitioner shall appear before the concerned Police Station between 11:00 a.m. to 01:00

p.m. on first Monday of every Month during the pendency of the trial.

10. The Special Leave Petition is accordingly, disposed of.

11. Pending application(s), if any, shall stand disposed of.

(NISHA KHULBEY)
COURT MASTER(SH)

(POOJA KOHLI)
COURT MASTER(NSH)