

Date: 20.05.2026

To
The Manager, Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Dear Sir,

Ref: COMPANY: PRIME FRESH LIMITED; SCRIP ID: 540404

Sub: Statement on Deviation or Variation in Utilization of funds raised-Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations. 2015

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that there are no deviation(s) or variation(s) during the quarter ended March 31, 2026 in respect of utilization of proceeds raised through conversion of warrants convertible into equal no. of shares of Face Value of Rs. 10 /- each of the Company by way of Preferential Issue as under:

Sr. No.	No. of Warrants converted into Equity Shares	Date of Conversion / Date of Allotment of Shares
1.	57,725	02/02/2026
2.	44,715	24/02/2026
3.	1,18,849	30/03/2026

The aforesaid statement has been reviewed by the Audit Committee and taken on record by the Board at their respective meetings held on 20th May, 2026.

This is for your information and record.

Yours Faithfully,

For, Prime Fresh Limited

Jasmin Doshi
Company Secretary
M.No: A36029



STATEMENT ON DEVIATION OR VARIATION

Preferential Issue:

Name of the Listed entity/issuer	Prime Fresh Limited
ISIN	INE442V01012
Mode of fund raising	Conversion of warrants convertible into equal number of equity shares on preferential basis
Date of fund raising	02/02/2026 (being allotment date of 57,725 equity shares upon conversion of warrants) 24/02/2026 (being allotment date of 44,715 equity shares upon conversion of warrants) 30/03/2026 (being allotment date of 1,18,849 equity shares upon conversion of warrants)
Amount raised	Rs. 2,72,18,547/- (The Total preferential issue was of 9,60,000 warrants convertible into equal number of Equity shares on preferential basis issued at the price of Rs. 164 per share. As per the terms of preferential issue, the company has received an amount of Rs. 2,72,18,547 being 75% of consideration amount of 2,21,289 (57,725 + 44,715 + 1,18,849) equity shares. (2,21,289*123)
Report filed for the quarter ended	31.03.2026
Monitoring Agency	Not Applicable
Is there a Deviation/Variation in use of Funds raised	NO
If Yes, whether the same id pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If yes, date of shareholders approval	Not Applicable
Explanation for the Deviation/Variation	Not Applicable
Comments of the Audit Committee after review	Everything is in order
Comments of the auditors, if any	Not Applicable

Original Object	Modified Object, if any	Original Allocation (Is. In Crores)	Modified Allocation if any	Funds Utilized	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks, if any
1. Working Capital requirement; 2. Investment in subsidiary (ies) and/or Associate Companies 3. Pursuing inorganic growth opportunities ; 4. Issue-related expenses; (Statutory and Professional fees	N.A.	Rs. 2,72,18,547	-	Rs. 2,72,18,547	-	-

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund-raising documents i.e. prospectus, letter of offer, etc.

