ASHNISHA INDUSTRIES LIMITED

September 23, 2026

To,
Department of Corporate Services,
BSE Limited,
Ground Floor, P. J. Tower,
Dalal Street,
Fort, Mumbai- 400 001

Security ID: ASHNI
Security Code: 541702

Dear Sir/Madam,

Sub: Proceedings of 17th Annual General Meeting as per Regulation 30 read with sub-para 13 of Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

In compliance with Regulation 30 read with sub-para 13 of Para A of Part A of Schedule III of Listing Regulations, please find enclosed herewith proceedings of 17th Annual General Meeting of the Company held on today i.e. Wednesday, September 23, 2026, from 03:30 P.M. to 03:37 P.M. through Video Conference (VC)/Other Audio Visual Means (OAVM).

This is for your information and records.

Thanking you.

For, Ashnisha Industries Limited

Ashok C. Shah
Managing Director
DIN: 02467830

Encl: As above

Proceedings of Annual General Meeting of Ashnisha Industries Limited held on Wednesday, September 23, 2026 through Video Conference (VC)/Other Audio Visual Means (OAVM).

The Annual General Meeting (AGM) of the company was held on Wednesday, September 23, 2026 through Video Conferencing (VC)/Other Audio Visual Means (OAVM) in accordance with the applicable provisions of Companies Act, 2013 read with Rules issued there under and the Listing Regulations.

Due to age related health concerns of Mr. Ashok Shah, Managing Director of the Company and as unanimously decided by the Board of Directors, Mr. Shalin Shah, Director of the Company presided over the meeting as the Chairman. Mr. Shalin Shah, Director, on behalf of the Company, welcomed all the Members of the Company at the Annual General Meeting. He then informed everyone present at the meeting that the AGM was conducted through VC / OAVM in accordance with the circulars issued by the Ministry of Corporate Affairs ("MCA") and Securities and Exchange Board of India ("SEBI") in this behalf.

He then informed that the members who participated through video conferencing should be reckoned for the purpose of quorum as per the circulars issued by MCA and Section 103 of the Companies Act, 2013.

He further informed that Mr. Ashok Shah and Mr. Chintan Patel who had joined the meeting as panellists were also shareholders of the Company and their presence was counted for the purpose of quorum.

After ascertaining that the requisite quorum was present through VC/OAVM, the Chairman declared the meeting in order.

The Chairman introduced all the Directors and Key Managerial Personnel present during the meeting through VC/OAVM:

1. Mr. Ashok Shah, Managing Director
2. Mrs. Jhanvi Sethi, Independent Director
3. Mr. Swapnil Shimpi, Independent Director
4. Mr. Yash Bodade, Independent Director
5. Mr. Kunjan Rathod, Independent Director
6. Mrs. Payal Pandya, Company Secretary & Compliance Officer
7. Mr. Hiren Makwana, Chief Financial Officer

The Chairman also took on record the presence of Mr. Amin Shaikh, Partner of M/s. GMCA & Co., Statutory Auditors of the Company and Mr. Chintan K. Patel, Secretarial Auditor of the Company.

The Chairman then informed about following points regarding the participation and voting at the meeting:

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- As the meeting was conducted by way of VC, members were requested to take a note that remote e-voting facility was provided by the Company, which was available from Sunday, September 20, 2026 (9:00 AM) to Tuesday, September 22, 2026 (5:00 PM).

- The documents referred in the items in the Notice and Explanatory Statement were made available electronically for inspection by the Members upto the date of AGM by sending an email to the Company at ashnishalimited@gmail.com.

- The Statutory Registers as provided under Companies Act, 2013 were made available for inspection by the members upto the date of this AGM by sending an email to the Company at ashnishalimited@gmail.com.

After that, the Chairman provided brief about the Company's performance during the financial year 2025-26 and enlighten to the shareholders about the efforts made by management to generate more profits so that your company can prosper.

The Chairman then briefed the items forming part of the Notice of the Meeting dated August 14, 2026 and as provided in the explanatory statement of the notice which were as follows:

Sr. No.	Resolutions	Type of Resolutions
1.	To consider and adopt the audited standalone and consolidated financial statements of the Company for the year ended on March 31, 2026 together with the reports of the Board of Directors and the statutory auditors thereon	Ordinary Resolution
2.	To appoint a Director in place of Mr. Shalin Ashok Shah (DIN: 00297447), who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary Resolution
3.	To appoint M/s Keyur Bavishi & Co., Chartered Accountants (FRN: 131191W) as statutory auditor of the Company	Ordinary Resolution
4.	Regularization of appointment of Mrs. Jhanvi Vikas Sethi (DIN: 08593000) as a non-executive, Independent Director of the company	Special Resolution
5.	Entering into material Related Party Transactions with Rhetan TMT Limited	Special Resolution
6.	Entering into material Related Party Transactions with Lesha Industries Limited	Special Resolution
7.	Entering into material Related Party Transactions with Ashoka Metcast Limited	Special Resolution
8.	Entering into material Related Party Transactions with Gujarat Natural Resources Limited	Special Resolution

Further, the Chairman then with the permission of members took the Notice of 17th AGM along with Board's Report as read.

After that chairman informed that Reports given by Statutory Auditors and Secretarial Auditor were self-explanatory and the same shall were taken as read.

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Further, the Chairman informed that the Company had appointed Mr. Chintan K. Patel, Practicing Company Secretary, as scrutinizer for independently scrutinizing the e - voting process. The Scrutinizer would submit the Consolidated Result for Remote E-voting and E-voting during the AGM within 2 working days from the conclusion of the AGM as per the relevant provisions of the Companies Act, 2013. The result would be submitted to stock exchange as per the relevant regulations of SEBI (LODR) Regulations, 2015 and also will be uploaded on the Company's website as well as on the website of CDSL.

Members were hereby informed that the Company has not received any request from the shareholders of the Company to raise query or express their views in the meeting.

Before closing, the Chairman informed that 15 dedicated minutes were provided for members to vote who were present at the meeting and have not casted their votes through remote e-voting. After that meeting was concluded with the vote of thanks by the Chairman as there had been no other business.

The AGM commenced at 03:30 P.M. and was concluded at 03:37 P.M.

This is for your information and record purpose.

Yours Faithfully,

For, Ashnisha Industries Limited

ASHNISHA INDUSTRIES LIMITED AHMEDABAD

Ashok C. Shah
Managing Director
DIN: 02467830