

**NATIONAL COMPANY LAW APPELLATE TRIBUNAL**  
**PRINCIPAL BENCH, NEW DELHI**

**Comp. App. (AT) (Ins) No. 983 of 2021 &**  
**I.A. No. 1873 of 2025**

**IN THE MATTER OF:**

**Truvisory Insolvency Professional Pvt. Ltd., Resolution Professional of Shree Ram Urban Infrastructures Ltd.** **...Appellant**

**Versus**

**India Bulls Housing Finance Ltd. & Ors.** **...Respondents**

**Present:**

**For Appellant** : Mr. Milan Singh Negi, Mr. Nikhil Kumar Jha, Ms. Katyayani & Mr. Utkarsh, Advocates

**For Respondents** : Mr. Parthsarthy Bose, Ms. Shoma Maitra Fernandes, Mr. Aman Raj Gandhi, Ms. Apoorva Kaushik & Mr. Uday Mathur, Advocates For R-1.

Ms. Rubin Vakil, Mr. Akash Kakade, Ms. Sonam Mhatre, Ms. Saloni Sulakhe, Mr. Somanath Padhan, Mr. Prashant Phad, Ms. Swetab Kumar, Ms. Sharvari Shinde & Mr. Advait Talatule, Advocates for R-2

**With**

**Comp. App. (AT) (Ins) No. 984 of 2021 &**  
**I.A. No. 1725 of 2023 & 1876 of 2025**

**IN THE MATTER OF:**

**Truvisory Insolvency Professional Pvt. Ltd., Resolution Professional of Shree Ram Urban Infrastructure Ltd.** **...Appellant**

**Versus**

**India Bulls Housing Finance Ltd. & Anr.** **...Respondents**

**Present:**

**For Appellant** : Mr. Milan Singh Negi, Mr. Nikhil Kumar Jha, Ms. Katyayani & Mr. Utkarsh, Advocates

**For Respondents** : Mr. Parthsarthy Bose, Ms. Shoma Maitra Fernandes, Mr. Aman Raj Gandhi, Ms. Apoorva Kaushik & Mr. Uday Mathur, Advocates For R-1.

Ms. Rubin Vakil, Mr. Akash Kakade, Ms. Sonam Mhatre, Ms. Saloni Sulakhe, Mr. Somanath Padhan, Mr. Prashant Phad, Ms. Swetab Kumar, Ms. Sharvari Shinde & Mr. Advait Talatule, Advocates for R-2

**With**

**Comp. App. (AT) (Ins) No. 1061 of 2021 &  
I.A. No. 1425 of 2022 & 885 of 2023**

**IN THE MATTER OF:**

**IIRF India Realty XII Ltd. & Anr.**

**...Appellants**

**Versus**

**Srigopal Choudhary RP of Shree Ram Urban Infrastructure  
Ltd. & Ors.**

**...Respondents**

**Present:**

**For Appellants** : Mr. NPS Chawla, Ms. Nishtha Khurana, Mr. Aarshiya  
Sharma & Mr. Sujoy Datta, Adv.

**For Respondents** : Mr. Milan Singh Negi, Mr. Nikhil Kumar Jha,  
Ms. Katyayani & Mr. Utkarsh, Advocates

Mr. Parthsarthy Bose, Ms. Shoma Maitra Fernandes, Mr.  
Aman Raj Gandhi, Ms. Apoorva Kaushik & Mr. Uday  
Mathur, Advocates For R-1.

Ms. Rubin Vakil, Mr. Akash Kakade, Ms. Sonam Mhatre,  
Ms. Saloni Sulakhe, Mr. Somanath Padhan, Mr. Prashant  
Phad, Ms. Swetab Kumar, Ms. Sharvari Shinde &  
Mr. Advait Talatule, Advocates for R-2

**With**

**Comp. App. (AT) (Ins) No. 1063 of 2021 &  
I.A. No. 1426, 2947 of 2022 & 1394, 3747 of 2025 & 2974 of 2026**

**IN THE MATTER OF:**

**IIRF India Realty XII Ltd. & Anr.**

**...Appellants**

**Versus**

**Truvisory Insolvency Professional Pvt. Ltd., RP of Shree  
Ram Urban Infrastructure Ld. & Ors.**

**...Respondents**

**Present:**

**For Appellants** : Mr. NPS Chawla, Ms. Nishtha Khurana, Mr. Aarshiya  
Sharma & Mr. Sujoy Datta, Adv.

**For Respondents** : Mr. Milan Singh Negi, Mr. Nikhil Kumar Jha,  
Ms. Katyayani & Mr. Utkarsh, Advocates

Mr. Parthsarthy Bose, Ms. Shoma Maitra Fernandes, Mr.  
Aman Raj Gandhi, Ms. Apoorva Kaushik & Mr. Uday  
Mathur, Advocates For R-1.

Ms. Rubin Vakil, Mr. Akash Kakade, Ms. Sonam Mhatre, Ms. Saloni Sulakhe, Mr. Somanath Padhan, Mr. Prashant Phad, Ms. Swetab Kumar, Ms. Sharvari Shinde & Mr. Advait Talatule, Advocates for R-2.

**With**

**Comp. App. (AT) (Ins) No. 66 of 2022**

**IN THE MATTER OF:**

**Vikas Kasliwal**

**...Appellant**

**Versus**

**Indianbulls Housing Finance Ltd. And Ors.**

**...Respondents**

**Present:**

**For Appellant**

: Appearance not marked.

**For Respondents**

: Mr. Parthsarthy Bose, Ms. Shoma Maitra Fernandes, Mr. Aman Raj Gandhi, Ms. Apoorva Kaushik & Mr. Uday Mathur, Advocates For R-1.

Mr. Milan Singh Negi, Mr. Nikhil Kumar Jha, Ms. Katyayani & Mr. Utkarsh, for R-13.

Ms. Rubin Vakil, Mr. Akash Kakade, Ms. Sonam Mhatre, Ms. Saloni Sulakhe, Mr. Somanath Padhan, Mr. Prashant Phad, Ms. Swetab Kumar, Ms. Sharvari Shinde & Mr. Advait Talatule, Advocates for R-2

**With**

**Contempt Case (AT) No. 17 of 2022**  
**in Comp. App. (AT) (Ins) No. 1063 of 2021**

**IN THE MATTER OF:**

**IIRF India Realty XII Ltd. & Anr.**

**... Applicants**

**Versus**

**Sri Gopal Choudhary**

**...Contemnor/Respondent**

**Present:**

**For Applicants**

: Mr. NPS Chawla, Ms. Nishtha Khurana, Mr. Aarshiya Sharma & Mr. Sujoy Datta, Adv.

**For**

**...Contemnor/Respondent**

: Mr. Parthsarthy Bose, Ms. Shoma Maitra Fernandes, Mr. Aman Raj Gandhi, Ms. Apoorva Kaushik & Mr. Uday Mathur, Advocates For R-1.

Ms. Rubin Vakil, Mr. Akash Kakade, Ms. Sonam Mhatre, Ms. Saloni Sulakhe, Mr. Somanath Padhan, Mr. Prashant Phad, Ms. Swetab Kumar, Ms. Sharvari Shinde & Mr. Advait Talatule, Advocates for R-2.

**With**

**Contempt Case (AT) No. 21 of 2022 in  
Comp. App. (AT) (Ins) No. 1061 of 2021**

**IN THE MATTER OF:**

**IIRF India Realty XII Ltd. & Anr.**

**... Applicants**

**Versus**

**Sri Gopal Choudhary**

**...Contemnor/Respondent**

**Present:**

**For Applicants**

: Mr. NPS Chawla, Ms. Nishtha Khurana, Mr. Aarshiya Sharma & Mr. Sujoy Datta, Adv.

**For**

**...Contemnor/Respondent**

: Mr. Parthsarthy Bose, Ms. Shoma Maitra Fernandes, Mr. Aman Raj Gandhi, Ms. Apoorva Kaushik & Mr. Uday Mathur, Advocates For R-1.

Ms. Rubin Vakil, Mr. Akash Kakade, Ms. Sonam Mhatre, Ms. Saloni Sulakhe, Mr. Somanath Padhan, Mr. Prashant Phad, Ms. Swetab Kumar, Ms. Sharvari Shinde & Mr. Advait Talatule, for R-2.

**With**

**Contempt Case (AT) No. 15 of 2023 in  
Comp. App. (AT) (Ins) No. 1063 of 2021**

**IN THE MATTER OF:**

**IIRF India Realty XII Ltd. & Anr.**

**... Applicants**

**Versus**

**Indiabulls Housing Finance Ltd. & Anr.**

**...  
Contemnor/Respondents**

**Present:**

**For Applicants**

: Mr. NPS Chawla, Ms. Nishtha Khurana, Mr. Aarshiya Sharma & Mr. Sujoy Datta, Adv.

**For**

**Contemnor/Respondents**

: Mr. Parthsarthy Bose, Ms. Shoma Maitra Fernandes, Mr. Aman Raj Gandhi, Ms. Apoorva Kaushik & Mr. Uday Mathur, Advocates For R-1.

Ms. Rubin Vakil, Mr. Akash Kakade, Ms. Sonam Mhatre, Ms. Saloni Sulakhe, Mr. Somanath Padhan, Mr. Prashant Phad, Ms. Swetab Kumar, Ms. Sharvari Shinde & Mr. Advait Talatule, for R-2.

**With**

**Comp. App. (AT) (Ins) No. 1892 of 2024 &  
I.A. No. 6995, 6996, 6997 of 2024**

**IN THE MATTER OF:**

**Sammaan Capital Ltd.**

**...Appellant**

**Versus**

**Urban Bliss Realty Services Pvt. Ltd. & Ors.**

**...Respondents**

**Present:**

**For Appellant**

: Mr. Siddharth Joshi & Mr. Naman Gowda, Adv.

**For Applicant**

: Mr. Manav Goyal, Ms. Ritika Gusain & Ms. Amrita Sony, in IA. No. 2650 of 26.

**For Respondents**

: Mr. Parthsarthy Bose, Ms. Shoma Maitra Fernandes, Mr. Aman Raj Gandhi, Ms. Apoorva Kaushik & Mr. Uday Mathur, Advocates For R-1.

Ms. Rubin Vakil, Mr. Akash Kakade, Ms. Sonam Mhatre, Ms. Saloni Sulakhe, Mr. Somanath Padhan, Mr. Prashant Phad, Ms. Swetab Kumar, Ms. Sharvari Shinde & Mr. Advait Talatule, Advocates for R-2

Mr. Milan Singh Negi, Mr. Nikhil Kumar Jha, Ms. Katyayani & Mr. Utkarsh, Advocates for R-2.

Mr. NPS Chawla, Ms. Nishtha Khurana, Mr. Aarshiya Sharma & Mr. Sujoy Datta, Adv. for R1.

**With**

**Comp. App. (AT) (Ins) No. 982 of 2021 &  
I.A. No. 3781-3782 of 2022 & 1727, 1840 of 2023, 1831 of 2025**

**IN THE MATTER OF:**

**Truvisory Insolvency Professional Pvt. Ltd., Resolution  
Professional of Shree Ram Urban Infrastructures Ltd.**

**...Appellant**

**Versus**

**India Bulls Housing Finance Ltd.**

**...Respondent**

**Present:**

**For Appellant** : Mr. Milan Singh Negi, Mr. Nikhil Kumar Jha, Ms. Katyayani & Mr. Utkarsh, Advocates

**For Respondent** : Mr. Parthsarthy Bose, Ms. Shoma Maitra Fernandes, Mr. Aman Raj Gandhi, Ms. Apoorva Kaushik & Mr. Uday Mathur, Advocates For R-1.

Ms. Rubin Vakil, Mr. Akash Kakade, Ms. Sonam Mhatre, Ms. Saloni Sulakhe, Mr. Somanath Padhan, Mr. Prashant Phad, Ms. Swetab Kumar, Ms. Sharvari Shinde & Mr. Advait Talatule, Advocates for R-2

Mr. Krishnendu Dutta, Sr. Adv along with Mr. Siddhant Buxy, Mr. Kushagra Dash, Ms. Niharika Sharma & Mr. Ativ Patel.

Mr. Mohit Chaudhary, I.A. No. 2457 of 26.

**ORDER**  
**(Hybrid Mode)**

**05.05.2026** No time left. Consensus has arrived between the parties to list this matter on 13.05.2026. Thus, list these matters on **13.05.2026** on top of the board.

**[Justice Mohammad Faiz Alam Khan]**  
**Member (Judicial)**

**[Naresh Salecha]**  
**Member (Technical)**

*Sim/mr*