BIKAJI FOODS INTERNATIONAL LIMITED
F 196-199, F 178 & E 188, Bichhwal Industrial Area, Bikaner, Rajasthan, India – 334006
T: +91-151-2250350 | E: cs@bikaji.com | W: www.bikaji.com
CIN: L15499RJ1995PLC010856 | GST No.: 08AAICS1030P1Z5

Ref: BFIL/SEC/2026-27/43 **Date: August 05, 2026**

To,

Dept of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001 (Maharashtra)
Scrip Code: 543653

The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai 400 051 (Maharashtra)
Trading Symbol: BIKAJI

Subject: Disclosure pursuant to the requirements of Regulations 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/ Madam,

We hereby inform you that in compliance with the requirements of Regulations 30 of the Listing Regulations, as amended, from time to time and in continuation with our letter bearing Ref. No. **BFIL/SEC/2026-27/42** dated **August 05, 2026,** the Board of Directors of the Company, at their meeting held on **Wednesday, August 05, 2026,** have, *inter-alia*, considered the following: -

1. Took note of the Joint Venture cum Shareholders Agreement entered into between the Company and C.G. Savory Corp Private Limited (a Company incorporated in Nepal). **(Annexure-A)**

2. Approved the investment in C.G. Bikaji Private Limited, a Joint Venture Company in Nepal, up to an amount of ₹ 15,00,00,000. **(Annexure-B)**

3. Approved the incorporation of a Wholly-Owned Subsidiary in Abu Dhabi, United Arab Emirates. **(Annexure-C)**

4. Approved the grant of 1,00,000 stock options to the eligible employees of the Company under Bikaji Employees Stock Option Scheme 2021 – Scheme I ("Scheme-I"). The stock options will be vested as per the Vesting Schedule of the Scheme-I of the Company, and the ratio of options to share shall be 1 Option = 1 Equity Share, at an exercise price of ₹ 500 per option, having face value of ₹ 1 per equity share. **(Annexure-D)**

The information, as required under Regulation 30 of the Listing Regulations, read with the Securities and Exchange Board of India (SEBI) Master Circular, bearing reference number HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are enclosed herewith.

In compliance with the Regulation 46 of the Listing Regulations, the above disclosure will also be hosted on the website of the Company and same can be accessed at www.bikaji.com.

You are kindly requested to take the same on record.

Thanking you

Yours faithfully,

***For* Bikaji Foods International Limited**

RAHUL JOSHI

Digitally signed by RAHUL JOSHI
Date: 2026.08.05 19:49:39 +05'30'

Rahul Joshi
Head – Legal and Company Secretary
Membership No.: ACS 33135

Enclosure: As Above

Annexure – A

Disclosure of information pursuant to the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), read with the Securities and Exchange Board of India (SEBI) Master Circular, bearing reference number HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Sr. No.	Particulars	Description
1.	Name(s) of parties with whom the agreement is entered;	Bikaji Foods International Limited ("BFIL") – India And C.G. Savory Corp Private Limited ("CG") – Nepal
2.	Purpose of entering into the agreement;	Following the approval accorded by the Board of Directors of BFIL on July 23, 2025, BFIL and CG (collectively, the "Parties") entered into the Joint Venture cum Shareholders Agreement ("Agreement") on August 05, 2026, for the purpose of incorporating, operating and managing a Joint Venture Company in Nepal, in the name and style of C.G. Bikaji Private Limited ("CG Bikaji"), to synergize the combined experience and expertise efforts of the Parties to the Agreement for undertaking the manufacturing, trading and marketing of snacks, namkeen, bhujia, papad, and packaged sweets within Nepal on a Joint Venture basis, thus, enabling the Parties to achieve their shared business objectives through collaborative efforts.
3.	Shareholding, if any, in the entity with whom the agreement is executed;	Nil
4.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;	Significant terms of the Agreement include the following; **1. Right to appoint Directors:** Parties shall have the right to nominate and appoint equal number of Directors on the Board of the CG Bikaji. **2. Right to subscription:** As per the terms of the Agreement, the CG Bikaji will be equally owned by the BFIL and CG i.e. 50:50 stake. **3. Branding and Intellectual Property Rights:** CG Bikaji shall use the brand name "***BIKAJI***" and "***CG***", as duly owned by both the parties, respectively. **4. Business:** CG Bikaji shall be engaged in the business of manufacturing, trading and marketing of snacks, namkeen, bhujia, papad, and packaged sweets, within the territory of Nepal.

		All other terms and conditions shall be customary for agreements of this nature.
5.	Whether, the said parties are related to promoter/ promoter group/ group companies in any manner. If yes, nature of relationship;	The CG is not related to the promoter/ promoter group/ group companies of the BFIL.
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	1. The CG Bikaji, being a Joint Venture Company, is a related party of BFIL and this transaction will fall under the purview of Section 177 of the Companies Act, 2013 and Regulation 23 of the Listing Regulations. 2. It will be done on the Arm's Length Basis.
7.	In case of issuance of shares to the parties, details of issue price, class of shares issued;	As per the terms of Agreement, the CG Bikaji will be equally owned by the BFIL and CG, and capital will be infused by the Parties in one or more tranches, as per the mutually agreed terms and conditions.
8.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.;	Not Applicable
9.	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): a) Name of parties to the agreement; b) Nature of the agreement; c) Date of execution of the agreement; d) Details of amendment and impact thereof or reasons of termination and impact thereof.	Not Applicable

Annexure – B

Disclosure of information pursuant to the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), read with the Securities and Exchange Board of India (SEBI) Master Circular, bearing reference number HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

S. NO.	PARTICULARS	DESCRIPTION
1.	Name of the target entity, details in brief such as size, turnover etc.;	Target Entity: - C.G. Bikaji Private Limited ("CG Bikaji"), duly incorporated in Nepal under the provisions of the Nepalian Companies Act, 2006, having its registered office at Ward No. 2, Sanepa, Lalitpur Metropolitan City, Lalitpur, Nepal. Authorised Share Capital: Nepalese Rupees 20,00,00,000 divided into 20,00,000 Shares of Nepalese Rupees 100 each. Turnover: - The Operations of the CG Bikaji are yet to be commenced.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	1. The CG Bikaji, being a Joint Venture Company, is a related party of Bikaji Foods International Limited ("BFIL") and this transaction will fall under the purview of Section 177 of the Companies Act, 2013 and Regulation 23 of the Listing Regulations. 2. Promoter/Promoter Group/Group Companies has no interest in the CG Bikaji. 3. It will be done on the Arm's Length Basis.
3.	Industry to which the entity being acquired belongs;	The CG Bikaji belongs to the Fast-Moving Consumer Goods (FMCG) Industry.
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Object: - For the purpose of incorporating, operating and managing the CG Bikaji and for undertaking the manufacturing, trading and marketing of snacks, namkeen, bhujia, papad and packaged sweets within the territory of Nepal on a Joint Venture basis. Effect: - Subsequent to this acquisition, the shareholding of BFIL in CG Bikaji will be 50%. The business of CG Bikaji is not outside the main line of business of the BFIL.

<table>
<tr><td>5.</td><td>Brief details of any governmental or regulatory approvals required for the acquisition;</td><td>Not Applicable.</td></tr>
<tr><td>6.</td><td>Indicative time period for completion of the acquisition;</td><td>The acquisition will be completed in tranches as mutually agreed by the BFIL and C.G. Savory Corp Private Limited, tentatively within 10 (Ten) months.</td></tr>
<tr><td>7.</td><td>Consideration – whether cash consideration or share swap or any other form and details of the same;</td><td>Cash Consideration.</td></tr>
<tr><td>8.</td><td>Cost of acquisition and/or the price at which the shares are acquired;</td><td>Up to ₹ 15,00,00,000.</td></tr>
<tr><td>9.</td><td>Percentage of shareholding/ control acquired and/ or number of shares acquired;</td><td>50%</td></tr>
<tr><td>10.</td><td>Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).</td><td>1. <u>Product/ line of Business</u>: - CG Bikaji will be engaged in the business of manufacturing, trading and marketing of snacks, namkeen, bhujia, papad, and packaged sweets, within the territory of Nepal.
2. <u>Date of Incorporation</u>: - December 01, 2025.
3. <u>Turnover of last 3 years</u>: -
<table>
<tr><th>S. No.</th><th>Year</th><th>Turnover</th></tr>
<tr><td>1.</td><td>2025-26</td><td>Operations not commenced</td></tr>
<tr><td>2.</td><td>2024-25</td><td>Company not incorporated</td></tr>
<tr><td>3.</td><td>2023-24</td><td>Company not incorporated</td></tr>
</table>
4. The CG Bikaji will have presence in Nepal.</td></tr>
</table>

Annexure – C

Disclosure of information pursuant to the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), read with the Securities and Exchange Board of India (SEBI) Master Circular, bearing reference number HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Sr. No.	Particulars	Description
1.	Name of the entity, date & country of incorporation, etc.	Name of the entity: The Proposed Company will be named as **"BIKAJI FOODS INTERNATIONAL UAE LIMITED"** or any other name as may be approved by the concerned authority, in the Khalifa Economic Zones Abu Dhabi (KEZAD), United Arab Emirates ("Proposed Company"). Date: Not yet incorporated Country of incorporation: United Arab Emirates
2.	Name of holding company of the incorporated company and relation with the listed entity;	The Proposed Company will be Wholly-Owned Subsidiary of Bikaji Foods International Limited, and will be a related party under Section 188 of the Companies Act, 2013 and Regulation 23 of the Listing Regulations, upon incorporation thereof.
3.	Industry to which the entity being incorporated belongs;	Fast-Moving Consumer Goods
4.	Brief background about the entity incorporated in terms of products / line of business;	The Proposed Company shall be incorporated to strengthen and optimize its international supply chain operations, particularly in the Middle East region, which constitutes a significant market for the Company's products.
5.	Brief details of any governmental or regulatory approvals required for the incorporation;	The incorporation of the Proposed Company is subject to the approval of the Khalifa Economic Zones Abu Dhabi (KEZAD), United Arab Emirates and other relevant statutory/regulatory authorities, as may be applicable.
6.	Nature of consideration – whether cash consideration or share swap and details of the same;	Cash Consideration
7.	Cost of subscription / price at which the shares are subscribed;	Investment up to an amount of AED 1,00,00,000 in one or more tranches.
8.	Percentage of shareholding / control by the listed entity and / or number of shares allotted.	100

Annexure – D

Disclosure of information pursuant to the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the Securities and Exchange Board of India (SEBI) Master Circular, bearing reference number HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

<table>
<tr><th>S. NO.</th><th>PARTICULARS</th><th>DESCRIPTION</th></tr>
<tr><td>1.</td><td>Brief details of options granted;</td><td>1,00,000 Stock Options (“Options”) granted to the eligible employees of the Company under the Bikaji Employees Stock Option Scheme 2021 – Scheme I, as approved by the Board of Directors of the Company.</td></tr>
<tr><td>2.</td><td>Whether the scheme is in terms of SEBI (SBEB) Regulations, 2021 (if applicable);</td><td>Yes</td></tr>
<tr><td>3.</td><td>Total number of shares covered by these options;</td><td>1,00,000 Equity Shares.</td></tr>
<tr><td>4.</td><td>Pricing formula;</td><td>The Options are granted at ₹ 500 per stock option.</td></tr>
<tr><td>5.</td><td>Options vested;</td><td>The Options will be vested in the following manner:
<table>
<tr><th>S. No.</th><th>Date of vesting</th><th>Vesting percentage</th></tr>
<tr><td>1.</td><td>1st Anniversary from date of grant</td><td>40% of options granted</td></tr>
<tr><td>2.</td><td>2nd Anniversary from date of grant</td><td>30% of options granted</td></tr>
<tr><td>3.</td><td>3rd Anniversary from date of grant</td><td>30% of options granted</td></tr>
</table>
</td></tr>
<tr><td>6.</td><td>Time within which option may be exercised;</td><td>7 Years from the respective vesting date(s).</td></tr>
<tr><td>7.</td><td>Options exercised;</td><td>Not Applicable</td></tr>
<tr><td>8.</td><td>Money realized by exercise of options;</td><td>Not Applicable</td></tr>
<tr><td>9.</td><td>The total number of shares arising as a result of exercise of option;</td><td>Not Applicable</td></tr>
<tr><td>10.</td><td>Options lapsed;</td><td>Not Applicable</td></tr>
<tr><td>11.</td><td>Variation of terms of options;</td><td>Not Applicable</td></tr>
<tr><td>12.</td><td>Brief details of significant terms;</td><td>The equity shares to be allotted pursuant to the exercise of the Options, shall rank *pari-passu* to the existing Equity</td></tr>
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		Shares in all respects and would not be subject to any lock-in.
13.	Subsequent changes or cancellation or exercise of such options;	Not Applicable
14.	Diluted earnings per share pursuant to issue of equity shares on exercise of options.	Not Applicable