IN THE NATIONAL COMPANY LAW TRIBUNAL
DIVISION BENCH, COURT – 1, AHMEDABAD

ITEM No.209 - IA/1013(AHM)2026
in
C.P.(IB)/251(AHM)2023

Proceedings under Section 7 of IB Code, 2016

IN THE MATTER OF:

Zep Infratech Ltd. Through RP Nimai Gautam Shah ....**Applicant**
V/s
Gabriel Ventures India Private Limited ....**Respondent**

Order delivered on: 15/07/2026

C O R A M:

MR. SHAMMI KHAN, HON'BLE MEMBER (J)
MR. SANJEEV SHARMA, HON'BLE MEMBER (T)

P R E S E N T:

For the Applicant :Mr. Mayur Jugtawat, Adv. a. w. Mr. Rajendra Kabra, Liquidator in person

For the Respondent :

O R D E R
(Hybrid Mode)

IA/1013(AHM)2026

1. This is an application filed by the Applicant/Liquidator under Section 44(2) of IBBI (Liquidation Process) Regulations, 2016 read with Section 60(5) of the IB Code, 2016 and Rule 11 of the NCLT Rules, 2016 with the following prayers:-

   A. Your Lordships may be pleased to allow this present application;
   B. Your Lordships may be pleased to extend the period of Liquidation Process of Corporate Debtor being M/s. Gabriel Venture India Private Limited for period of three (3) Months from 01.07.2026;
   C. That Your Lordships may be pleased to pass such other and further orders as may deem just and proper in the interest of justice.

2. Today, the learned counsel for the Applicant/Liquidator and Liquidator in person physically present to assist this Tribunal and also apprised through an order dated 13.07.2026 whereby an appeal filed by the erstwhile RP against the order of this Tribunal of Liquation dated 30.06.2026 stands dismissed as withdrawn by the erstwhile RP in Company Appeal No. 762 of 2026.

3. Further, it is submitted that in 4th SCC Meeting which was held on 25.06.2026 with 100% majority resolved to seek extension of the liquidation period for further

period of three months w.e.f. 01.07.2026, on account of pendency of final report of the forensic auditor and the Applicant is expecting funds in account in the next quarter from the debtors of the Corporate Debtor.

4. Heard learned counsel for the Applicant/Liquidator and Liquidator in person and perused the record. In view of the pending issues and the resolution of SCC, sufficient cause is made out for extension under Regulation 44(2) of the IBBI (Liquidation Process) Regulations, 2016.

5. Accordingly, the liquidation period of the Corporate Debtor is extended by three (3) months w.e.f. 01.07.2026. The Liquidator shall expedite the process and ensure completion within the extended period.

6. In view of the above, **IA/1013(AHM)2026** stands disposed of.

Sd/-

SANJEEV SHARMA
MEMBER (TECHNICAL)

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SHAMMI KHAN
MEMBER (JUDICIAL)

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