



LEXORAA INDUSTRIES LIMITED

Formerly Known as Servoteach Industries Limited

CIN No. L28933MH1994PLC081857

Date: 08.09.2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai- 400001

Company Scrip ID: LEXORAA

Company Scrip Code: 531944

Sub: Submission of Annual Report of the Company for the Financial Year 2025-26 pursuant to Regulation 34 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)

Dear Sir(s),

In terms of Regulation 34(1) of the Listing Regulations, please find enclosed the Annual Report for the Financial Year 2025-26 along with the Notice of the Annual General Meeting being dispatched to shareholders of the Company through electronic mode whose e-mail addresses are registered with the Company / Depository Participants / Registrar and Transfer Agent.

The 31st Annual General Meeting ('AGM') of the Company will be held on **Wednesday, 30TH SEPTEMBER, 2026 AT 01:00 P.M.** through Video Conference/ Other Audio Visual Means, in accordance with the General Circular No. 09/2024, dated 19th September 2024, General circular no. 20/2020 dated May 5, 2020 read with General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 02/2021 dated January 13, 2021, General Circular No. 02/2022 dated May 5, 2022 and General Circular No. 10/2022 dated 28th December, 2022 the latest being 09/2023 dated September 25, 2023 issued by the Ministry of Corporate Affairs ('MCA'), and Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, SEBI Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021, further SEBI Circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022 and SEBI Circular No. SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated 05th January, 2023 and the latest being SEBI Circular No. SEBI/HO/DDHS/P/CIR/2023/0164 dated 7th October, 2023 issued by the Securities and Exchange Board of India ('SEBI').

The Annual Report of the Company is also available on the website of the Company at www.lexoraaindustries.com Kindly take the aforesaid information on record in compliance of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

We request you to kindly take the above on your record. Thanking You

Thanking you,
For Lexoraa Industries Limited
(Formerly known as "Servoteach Industries Limited")

Monika Soni
Company Secretary & Compliance Officer

LEXORAA INDUSTRIES LIMITED

1029 IJMIMA Complex, Mind Space, Opp. Raheja Center, Malad West,
Mumbai - 400064 Maharashtra, India Phone - 022 47509008 Mail -
lexoraaindustries@gmail.com Website - lexoraaindustries.com





LEXORAA INDUSTRIES LIMITED

(Formerly known as Servoteach Industries Limited)

31st ANNUAL REPORT

2025 – 26

For the financial year ended 31st March, 2026

CIN: L32111MH1994PLC081857

BSE Scrip Code: 531944 | Symbol: LEXORAA | ISIN: INE185D01015

REGISTERED OFFICE

Office No. 1029, 10th Floor, IJMIMA Imitation Jewellery Market, CSL,
Raheja Metroplex Rd., Mind Space Complex, Malad (West), Mumbai – 400 064, Maharashtra, India.

Tel.: +91 22 4750 9008 | lexoraaindustries@gmail.com | <https://lexoraaindustries.com/>

**LEXORAA INDUSTRIES LIMITED**

(Formerly known as Servoteach Industries Limited)

CIN: L32111MH1994PLC081857 • BSE Scrip Code: 531944 • Symbol: LEXORAA

C O N T E N T S
31st Annual Report – Financial Year 2025-26

Sr. No.	Particulars	Page No.
1	Letter to BSE Limited	3
2	Corporate Information	4
3	Notice of the 31st Annual General Meeting	6
4	Notes to the Notice – E-voting and Participation	9
5	Explanatory Statement under Section 102 of the Companies Act, 2013	19
6	Annexure to the Notice – Details of Directors seeking Appointment / Re-appointment	24
7	Board's Report (Director's Report)	27
8	Annexure A – Management Discussion and Analysis Report	53
9	Annexure B – Secretarial Audit Report (Form No. MR-3)	55
10	Annexure C – Certificate of Non-Disqualification of Directors	60
11	Annexure D – Form No. AOC-2	62
12	Annexure E – Particulars of Employees	63
13	Annexure F – Certificate by Managing Director and Chief Financial Officer	64
14	Annexure G – Declaration on Code of Conduct	66
15	Independent Auditor's Report	67
16	Balance Sheet	78
17	Statement of Profit and Loss	80
18	Cash Flow Statement	82
19	Statement of Changes in Equity	84
20	Notes forming part of the Financial Statements	85
21	Notes to Accounts – General Information and Accounting Policies	94
22	Corporate Directory – Contact Us	110

All amounts in the financial statements are stated in INR lakhs unless otherwise specified.



LEXORAA INDUSTRIES LIMITED

(Formerly known as Servoteach Industries Limited)

CIN: L32111MH1994PLC081857 • BSE Scrip Code: 531944 • Symbol: LEXORAA

Date: September 08, 2026

To,
The Manager – Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Fort, Mumbai – 400001

Scrip Code: **531944**; ISIN: **INE185D01015**; SYMBOL: **LEXORAA**

Dear Sir/Madam,

Sub: Annual Report and Notice convening the 31ST Annual General Meeting of the Company to be held on Wednesday, 30th September, 2026

Pursuant to Regulation 30 and 34 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), please find attached herewith the Annual Report and Notice of the 31st Annual General Meeting ("AGM") of the Members of **LEXORAA INDUSTRIES LIMITED** ("the Company") to be held on Wednesday, 30th September, 2026, at 01:00 P.M. IST through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM").

The Cut-off date, for determining the eligibility of Shareholders to vote by electronic means through remote e-voting before AGM or e-voting during the AGM is Wednesday, 23rd September, 2026. The remote e-voting shall commence on Sunday, 27th September, 2026 at 9.00 A.M. IST and will end on Tuesday, 29th September, 2026 at 5.00 P.M. IST.

The aforesaid Notice of the 31st AGM along with the Annual Report for the Financial Year 2025-26 is also being made available on the investor section of website of the Company at

Further, in compliance of Regulation 36(1)(b) of Listing Regulations, a letter is being sent to all the shareholders, whose e-mail addresses are not registered with Company/Registrar & Transfer Agent/Depositories, providing the web link of website for accessing Notice of 31st AGM and the Annual Report for FY 2025-26.

You are requested to take on record the above information and disseminate.

Thanking you,

Yours faithfully,

For LEXORAA INDUSTRIES LIMITED

Sd/-
Anil Babubhai Mehta Managing Director
DIN:02979904
Place: Mumbai

Encl: As Above



LEXORAA INDUSTRIES LIMITED

(Formerly known as Servoteach Industries Limited)

CIN: L32111MH1994PLC081857 • BSE Scrip Code: 531944 • Symbol: LEXORAA



Annual Report 2025-26

For the Financial Year Ended 31st March, 2026

CIN: L32111MH1994PLC081857

Registered Office: Office No. 1029, 10th Floor, Ijmima Imitation Jewellery Market CSL., Raheja

Metroplex RD Mind Space Complex, Malad West,

Mumbai 400 064. Maharashtra.

Website: <https://lexoraaindustries.com/>

Email: lexoraaindustries@gmail.com | Phone: +912247509008

BOARD OF DIRECTORS

Mr. Anil Babubhai Mehta	Managing Director
Mr. Rakesh Agrawal	Additional Director (Non-Executive Independent Director)
Mrs. Nikita D. Kothari	Non-Executive Woman Director
Mrs. Preeti Vijayvargia	Additional Director (Non-Executive Independent Director)
Mr. Sam Sharda Fernandes	Additional Director

Mr. Pranam Harish Mehta Non-Executive Independent Director Resigned w.e.f. 05-08-2025

Mr. Sagar B. Shah Non-Executive Independent Director Resigned w.e.f. 05-12-2025

Mr. Rajesh Kumar Kothari Non-Executive Independent Director Resigned w.e.f. 05-12-2025

CHIEF FINANCIAL OFFICER

Mrs. Mamta Nilesh Kothari
(Resigned w.e.f 05-12-2025)

Sam Sharda Fernandes
(Appointed w.e.f. 09-02-2026)

COMPANY SECRETARY

Mr. Kalpesh Chandrakant Joshi
(Resigned w.e.f 05-08-2025)

Mrs. Monika Soni
(Appointed 28-10-2025)



LEXORAA INDUSTRIES LIMITED

(Formerly known as Servoteach Industries Limited)

CIN: L32111MH1994PLC081857 • BSE Scrip Code: 531944 • Symbol: LEXORAA

STATUTORY AUDITORS

M/s Bakliwal & Co.

Chartered Accountants appointed w.e.f 04-09-2024

INTERNAL AUDITOR

S.K. Lahoti & Co appointed w e f 10-02-2025

REGISTERED OFFICE

LEXORAA INDUSTRIES LIMITED

Office No. 1029, 10th Floor,

Ijmima Imitation Jewellery Market CSL.,

Raheja Metroplex RD Mind Space Complex,

Malad West Dely, Mumbai 400064.Maharashtra.

CIN: L32111MH1994PLC081857

BANKERS

STATE BANK OF INDIA

Eureka Tower Branch Mind Space,

Malad-West Mumbai-400 064.

STOCK EXCHANGE

Bombay Stock Exchange Ltd,

Department of Corporate Services,

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai – 400 001.

SECRETARIAL AUDITOR

Jay Bhatt & Associates Company Secretaries

REGISTRAR & SHARE TRANSFER AGENT

MUFG Link Intime India Pvt. Limited, C-101, 247 Park,

L.B.S. Marg, Vikhroli (West),

Mumbai- 400083



LEXORAA INDUSTRIES LIMITED

(Formerly known as Servoteach Industries Limited)

CIN: L32111MH1994PLC081857 • BSE Scrip Code: 531944 • Symbol: LEXORAA

NOTICE

NOTICE IS HEREBY GIVEN THAT THE 31ST ANNUAL GENERAL MEETING ("AGM") OF THE MEMBERS OF LEXORAA INDUSTRIES LIMITED (FORMERLY KNOWN AS SERVOTEACH INDUSTRIES LIMITED) ("THE COMPANY") WILL BE HELD ON WEDNESDAY, 30TH SEPTEMBER, 2026 AT 01:00 P.M. THROUGH VIDEO CONFERENCING (VC) / OTHER AUDIO-VISUAL MEANS (OAVM) TO TRANSACT THE FOLLOWING BUSINESS:

.....

ORDINARY BUSINESSES

1. TO RECEIVE, CONSIDER AND ADOPT THE AUDITED STANDALONE FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED MARCH 31, 2026 TOGETHER WITH THE REPORTS OF BOARD OF DIRECTORS AND STATUTORY AUDITORS THEREON;
2. TO APPOINT A DIRECTOR IN PLACE OF MRS. NIKITA D. KOTHARI (DIN: 07780991), NON-EXECUTIVE NON-INDEPENDENT DIRECTOR, OF THE COMPANY, WHO RETIRES BY ROTATION AT THIS ANNUAL GENERAL MEETING AND BEING ELIGIBLE, OFFERS HERSELF FOR RE-APPOINTMENT.

SPECIAL BUSINESSES

3. TO CONSIDER AND APPOINTMENT OF MR. RAKESH AGRAWAL (DIN: 11094066), AS A NON-EXECUTIVE INDEPENDENT DIRECTOR OF THE COMPANY:

To consider and if thought fit, to pass, the following resolution as a **Ordinary Resolution**:

"RESOLVED THAT pursuant to provisions of Sections 149, 150, 152, and any other applicable provisions of the Companies Act, 2013 read with Schedule IV and the Companies (Appointment and Qualification of Directors) Rules, 2014 and the Rules made thereunder (including any statutory amendment(s) or modification(s) thereto or enactment(s) or re-enactment(s) thereof for the time being in force) and applicable provision of Securities and Exchanges Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and on the recommendation of the Nomination and Remuneration Committee and approval of the Board of Directors of the Company, the approval of the members be and is hereby accorded for the appointment of Mr. Rakesh Agrawal (DIN:11094066) who was appointed as an Additional Director designated as an Independent director of the Company with effect from December 06, 2025 and who holds office up to the date of this Annual General Meeting, pursuant to Section 161 of the Act and the Articles of Association of the Company and in respect of whom Company has received a notice in writing under Section 160 of the Act from a Member proposing his candidature for the office of Director, being eligible, be and is hereby appointed as a Non- Executive, Independent Director of the Company for a term of 5 years with effect from 30th September, 2026 to 29th September 2031, not liable to retire by rotation.

RESOLVED FURTHER THAT the Board of Directors and/or the Company Secretary, be and are hereby authorized to do all such acts, deeds and things as may be necessary, expedient and desirable to give effect to this resolution, including filing the requisite forms with the Registrar of Companies."



4. TO CONSIDER AND APPOINTMENT OF SAM SHARDA FERNANDES (DIN: 02051319), AS A EXECUTIVE DIRECTOR OF THE COMPANY:

To consider and if thought fit, to pass, the following resolution as a **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Sections 152, 160, 161, 196, 197, 198, 203 and other applicable provisions, if any, of the Companies Act, 2013 read with the rules made thereunder, the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and the Articles of Association of the Company, and based on the recommendation of the Nomination and Remuneration Committee and approval of the Board of Directors, consent of the Members of the Company be and is hereby accorded for the appointment of Mr. Sam Sharda Fernandes (DIN: 02051319), who was appointed by the Board of Directors as an Additional Director in the category of Executive Director with effect from 30th April, 2026 and who holds office up to the date of this Annual General Meeting in terms of Section 161 of the Companies Act, 2013, and who is eligible for appointment, as an Executive Director of the Company, liable to retire by rotation, with effect from 30th April, 2026, on such terms and conditions including remuneration as approved by the Board of Directors and as set out in the Explanatory Statement annexed to this Notice.

RESOLVED FURTHER THAT Mr. Sam Sharda Fernandes shall continue to hold the office of Chief Financial Officer of the Company and shall function as Executive Director & Chief Financial Officer of the Company.

RESOLVED FURTHER THAT the Board of Directors of the Company (including any Committee thereof) and the Company Secretary be and are hereby severally authorized to do all such acts, deeds, matters and things as may be necessary, desirable or expedient to give effect to this resolution, including filing necessary e-forms and making requisite intimations to the Registrar of Companies, Stock Exchanges and other statutory authorities."

5. TO CONSIDER AND APPOINTMENT OF PREETI VIJAYVARGIA (DIN: 11095253), AS A NON-EXECUTIVE INDEPENDENT DIRECTOR OF THE COMPANY:

To consider and if thought fit, to pass, the following resolution as a **Ordinary Resolution**:

"RESOLVED THAT pursuant to provisions of Sections 149, 150, 152, and any other applicable provisions of the Companies Act, 2013 read with Schedule IV and the Companies (Appointment and Qualification of Directors) Rules, 2014 and the Rules made thereunder (including any statutory amendment(s) or modification(s) thereto or enactment(s) or re-enactment(s) thereof for the time being in force) and applicable provision of Securities and Exchanges Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and on the recommendation of the Nomination and Remuneration Committee and approval of the Board of Directors of the Company, the approval of the members be and is hereby accorded for the appointment of Preeti Vijayvargia (DIN: 11095253) who was appointed as an Additional Director designated as an Independent director of the Company with effect from December 06, 2025 and who holds office up to the date of this Annual General Meeting, pursuant to Section 161 of the Act and the Articles of Association of the Company and in respect of whom Company has received a notice in writing under Section 160 of the Act from a Member proposing his candidature for the office of Director, being eligible, be and is hereby appointed as a Non- Executive, Independent Director of the Company for a term of 5 years with effect from 30th September, 2026 to 29th September 2031, not liable to retire by rotation

RESOLVED FURTHER THAT the Board of Directors and/or the Company Secretary, be and are hereby



authorized to do all such acts, deeds and things as may be necessary, expedient and desirable to give effect to this resolution, including filing the requisite forms with the Registrar of Companies."

6. TO APPROVE THE APPOINTMENT OF SECRETARIAL AUDITORS OF THE COMPANY:

To consider and, if thought fit, to pass the following resolution as an **Ordinary Resolution**:

RESOLVED THAT pursuant to the provisions of Section 204(1) and other applicable provisions, if any, of the Companies Act, 2013 read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, Regulation 24A and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the latest amendments notified on 12th December 2024 and 31st December 2024, and other applicable laws, if any, and based upon the recommendation of Audit committee and Board of Directors of the Company, consent of the members of the Company be and is hereby accorded to appoint M/s. Jay Bhatt & Associates, Practicing Company Secretary holding membership No. 46916 and Certificate of Practice No. 28320 as the Secretarial Auditor of the Company for 5 (five) consecutive years from the conclusion of this 31st Annual General Meeting till the conclusion of 36th Annual General Meeting of the Company to be held in F.Y. 2030-31 at such remuneration as shall be fixed by the Board of Directors of the Company in addition to the reimbursement of Goods and Service Tax and actual out-of-pocket expenses, if any.

RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorized to fix the annual remuneration plus applicable taxes and out-of pocket expenses payable to them during their tenure as the Secretarial Auditors of the Company, as determined by the Audit Committee in consultation with the said Secretarial Auditors.

RESOLVED FURTHER THAT the Board of Directors be and are hereby authorized to take such steps and do all such acts, deeds, matters, and things as may be considered necessary, proper, and expedient to give effect to this Resolution.

By order of the Board

For Lexoraa Industries Limited

Sd/-

Mr. Anil Babubhai Mehta

Managing Director

DIN: 02979904

Date: September 07, 2026

Place: Mumbai



NOTES

- 1) Pursuant to the General Circular No. 09/2024 dated September 19, 2024, issued by the Ministry of Corporate Affairs (MCA) and circular issued by SEBI vide circular no. SEBI/ HO/ CFD/ CFDPoD-2/ P/ CIR/ 2024/ 133 dated October 3, 2024 (“SEBI Circular”) and other applicable circulars and notifications issued (including any statutory modifications or re-enactment thereof for the time being in force and as amended from time to time, companies are allowed to hold EGM/AGM through Video Conferencing (VC) or other audio visual means (OAVM), without the physical presence of members at a common venue. In compliance with the said Circulars, EGM/AGM shall be conducted through VC / OAVM.
- 2) Pursuant to the Circular No. 14/2020 dated April 08, 2020, issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote for the members is not available for this EGM/AGM. However, the Body Corporates are entitled to appoint authorised representatives to attend the EGM/AGM through VC/OAVM and participate there at and cast their votes through e-voting.
- 3) The deemed venue for shall be the Registered Office of the Company at Office No. 1029, 10th Floor, Ijmima Imitation Jewellery Market CSL., Raheja Metroplex RD Mind Space Complex, Malad West Dely, Mumbai 400064.Maharashtra.
- 4) The Members can join the EGM/AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the EGM/AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the EGM/AGM without restriction on account of first come first served basis.
- 5) Pursuant to the provisions of the Act, a member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a member of the Company. Since this AGM is being held pursuant to the MCA Circulars through VC/OAVM facility, physical attendance of members has been dispensed with. Accordingly, the facility for appointments of proxies by the members will not be available for the AGM and hence the Proxy Form and Attendance-Slip are not annexed to this Notice.
- 6) Institutional/ Corporate shareholders (i.e. other than individuals/HUF, NRI, etc.) are required to send a scanned copy (pdf/jpg format) of its board or governing body's resolution/authorization, etc., authorizing their representative to attend the AGM on its behalf and to vote through remote e-voting. The said resolution/authorization shall be sent to the scrutinizer by email through its registered email address to info@jaybhattandassociates.com with a copy marked to evoting@nsdl.co.in.
- 7) Pursuant to section 91 of the Companies Act, 2013 the Register of Members and the Transfer Book of the Company will remain closed from Thursday, 24th September, 2026 to Wednesday, 30th September, 2026 (both days inclusive).
- 8) The Securities & Exchange Board of India (SEBI) has mandated submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore requested to submit their PAN to their Depository Participants with whom they are maintaining their Demat Account. Members holding their shares in Physical Form can submit their PAN details to the share transfer agent



MUFG Intime India Private Limited situated at C-101, Embassy 247, L.B.S. MARG, VIKHROLI (WEST) of the Company.

- 9) Members are requested to notify immediately any change in their address details to the Company's Registrar and share transfer agents for shares held in demat/physical form at MUFG Intime India Private Limited situated at C-101, Embassy 247, L.B.S. MARG, VIKHROLI (WEST).
- 10) To receive communications through electronic means, including Notices, members are requested to kindly register/update their email address with their respective depository participant, where shares are held in electronic form. In case of shares held in physical form, members are advised to register their e-mail address with RTA MUFG Intime India Private Limited.
- 11) SEBI vide its notification dated 8 June 2018 as amended on 30 November 2018, has stipulated that w.e.f. 1 April 2019, the transfer of securities (except transmission or transposition of shares) shall not be processed, unless the securities are held in the dematerialized form, Members who still hold share certificates in physical form are advised to dematerialize their shareholding to also avail of numerous benefits of dematerialization, which include easy liquidity, ease of trading and transfer, savings in stamp duty and elimination of any possibility of loss of documents and bad deliveries.
- 12) In case of joint holders, the member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote at the e-EOGM.
- 13) All the work related to share registry in terms of both physical and electronic are being conducted by Company's Registrar & Transfer Agent, MUFG Intime India Private Limited at C-101, Embassy 247, L.B.S. MARG, VIKHROLI (WEST). The Shareholders are requested to send their communication to the aforesaid address or via email at mumbai@in.mpms.mufig.com.
- 14) Members, who would like to express their views or ask questions during the AGM will have to register themselves as a speaker may register themselves as a speaker may send their request mentioning their name, demat account number/folio number, email id, mobile number at lexoraaindustries@gmail.com and mark cc to RTA at mumbai@in.mpms.mufig.com . during the period starting from starting from Sunday, 27th September, 2026 at 9.00 A.M. IST and will end on Tuesday, 29th September, 2026 at 5.00 P.M. IST. Only those members who have registered themselves as a speaker will be allowed to express their views/ask questions during the AGM. The Company reserves the right to restrict the number of speakers depending on the availability of time for the A GM. Please note that only questions of the members holding the shares as on cut-off date will be considered.
- 15) Since the meeting will be conducted through VC/OAVM facility, the route map is not annexed to this Notice.
- 16) In case a person becomes a member of the Company after dispatch of AGM Notice, and is a member as on the cut-off date for e-voting, i.e., Wednesday, 23rd September, 2026 (cutoff date), such person may obtain the user id and password from RTA by email request on mumbai@in.mpms.mufig.com .
- 17) Members holding the equity shares under multiple folios in identical order of names are requested to consolidate their holdings into one folio.



- 18) Members are requested to send all communications relating to shares, unclaimed dividend, change of address etc. to the Registrar and Share Transfer Agents at the following address: MUFG Intime India Private Limited situated at C-101, Embassy 247, L.B.S. MARG, VIKHROLI (WEST). Tel: 022- 49186000, Email: mumbai@in.mpms.mufg.com if the shares are held in electronic form, then change of address and change in the Bank Accounts etc. should be furnished to their respective Depository Participants.
- 19) Members who have not yet registered their e-mail address with the Company or their respective Depository are requested to do so. In the context of General Meeting through VC/OAVM, availability of email id of shareholders will play key role for sending notice or other important communication to shareholders. Hence, MUFG Intime India Private Limited situated at C-101, Embassy 247, L.B.S. MARG, VIKHROLI (WEST). is offering the facility for all shareholders (physical as well as demat) to update their email id with it for sending the notice of AGM and annual report. The facility for updating of e-mail id of the shareholders shall be available on their website www.in.mpms.mufg.com and the same can be updated by shareholders any time during the year.
- 20) The attendance of the Members attending the EGM/AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
- 21) Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) the Secretarial Standard on General Meetings (SS-2) issued by the ICSI and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs from time to time the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the EGM/AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as e-voting on the date of the EGM/AGM will be provided by NSDL.
- 22) In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the EGM/AGM has been uploaded on the website of the Company AT www.lexoraaindustries.com Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively and the EGM/AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. www.evoting.nsdl.com.
- 23) EGM/AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular issued from time to time

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER: -

The remote e-voting period begins on Sunday, 27th September, 2026 at 9.00 A.M. IST and will end on Tuesday, 29th September, 2026 at 5.00 P.M. IST. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. Wednesday, 23rd September, 2026 may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being Wednesday, 23rd September, 2026.



Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

- (i) The voting period begins on <Date and Time> and ends on <Date and Time>. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of <Record Date> may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- (iii) Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

Step 1: Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

- (iv) In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular, Login method for e-Voting and joining virtual meetings for Individual shareholders holding securities in Demat mode CDSL/NSDL is given below:



LEXORAA INDUSTRIES LIMITED

(Formerly known as Servoteach Industries Limited)

CIN: L32111MH1994PLC081857 • BSE Scrip Code: 531944 • Symbol: LEXORAA

Type of shareholders	Login Method
Individual Shareholders holding Securities in Demat mode with CDSL Deposi	1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit cdsi website www.cdslindia.com and click on login icon & My Easi New (Token) Tab. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at cdsi website www.cdslindia.com and click on login & My Easi New (Token) Tab and then click on registration option. 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.



LEXORAA INDUSTRIES LIMITED

(Formerly known as Servoteach Industries Limited)

CIN: L32111MH1994PLC081857 • BSE Scrip Code: 531944 • Symbol: LEXORAA

Individual Shareholders holding securities in demat mode with NSDL Depository	5) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 6) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS “Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 7) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen-digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting 8) For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders (holding Securities in demat mode) login through	9) You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting



LEXORAA INDUSTRIES LIMITED

(Formerly known as Servoteach Industries Limited)

CIN: L32111MH1994PLC081857 • BSE Scrip Code: 531944 • Symbol: LEXORAA

	feature. Click on company name or e-Voting service provider name and you will be redirected
their Depository Participants (DP)	10) To e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at : 022 - 4886 7000 and 022 - 2499 7000

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

Login method for e-Voting and joining virtual meetings for Physical shareholders and shareholders other than individual holding in Demat form.

The shareholders should log on to the e-voting website www.evotingindia.com.

Click on “Shareholders” module.

Now enter your User ID

For CDSL: 16 digits beneficiary ID,

For NSDL: 8 Character DP ID followed by 8 Digits Client ID,

Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.

Next enter the Image Verification as displayed and Click on Login.

If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.

If you are a first-time user follow the steps given below:

**LEXORAA INDUSTRIES LIMITED**

(Formerly known as Servoteach Industries Limited)

CIN: L32111MH1994PLC081857 • BSE Scrip Code: 531944 • Symbol: LEXORAA

	For Physical shareholders and other than individual shareholders holding shares in Demat.
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

After entering these details appropriately, click on “SUBMIT” tab.

Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

Click on the EVSN for the relevant <Company Name> on which you choose to vote.

On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.

After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.

Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.

You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.

If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.

Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.

Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the “Corporates” module.

A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.

After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.

The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.



It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

Alternatively Non-Individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; (designated email address by company), if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM/EGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:

The procedure for attending meeting & e-Voting on the day of the AGM/ EGM is same as the instructions mentioned above for e-voting.

The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.

Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM/EGM.

Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.

Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance atleast 7 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at (company email id). The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance 7 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at (company email id). These queries will be replied to by the company suitably by email.

Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.

Only those shareholders, who are present in the AGM/EGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the EGM/AGM.

If any Votes are cast by the shareholders through the e-voting available during the EGM/AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders may be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to Company/RTA email id.



LEXORAA INDUSTRIES LIMITED

(Formerly known as Servoteach Industries Limited)

CIN: L32111MH1994PLC081857 • BSE Scrip Code: 531944 • Symbol: LEXORAA

For Demat shareholders -, Please update your email id & mobile no. with your respective Depository Participant (DP)

For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call toll free no. 1800 21 09911.

**EXPLANATORY STATEMENT PURSUANT TO THE PROVISIONS OF SECTION 102 (1) OF THE COMPANIES ACT, 2013, Secretarial Standard – 2 on General Meetings and Regulation 36 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)****ITEM NO. 3 To consider and appointment of Mr. Rakesh Agrawal (DIN: 11094066), as a Non-Executive Independent Director of the Company.**

Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company at their meeting held on December 06, 2025, and after taking into account the skills, rich industry experience, and expertise in business strategy, governance and risk management of Mr. Rakesh Agrawal (DIN: 11094066) has appointed her as an Additional Director in the capacity of Non-Executive Independent Director of the Company for a first term of 5 years commencing from 30th September, 2026 upto 29th September, 2031 subject to the approval of the shareholders by way of Ordinary Resolution.

The Company has also received a notice under Section 160 of the Act from a member proposing the candidature of Mr. Rakesh Agrawal (DIN: 11094066) for the office of Independent Director of the Company.

In order to comply with the provisions of Section 149(4) of Companies Act 2013 it is proposed to regularize appointment of Mr. Rakesh Agrawal (DIN: 11094066) from Additional Independent Director to Independent Director of the Company.

As per Section 152 of the Act and the rules thereunder, a Director shall be appointed with the approval of the Members and considering the requirement of Regulation 17(1C) of Listing Regulations, which mandates that the Company shall ensure that the approval of shareholders for appointment of Mr. Rakesh Agrawal (DIN: 11094066) as an independent director, appointed by Board in its meeting held on December 06, 2025, has to be taken at the next general meeting. He is eligible for being appointed as an Independent Director and also, has confirmed that he is in compliance with Rules 6(1) and 6(2) of the Companies (Appointment and Qualification of Directors) Rules, 2014, with respect to the registration with the data bank of Independent Directors maintained by the Indian Institute of Corporate Affairs.

The Company has received following declaration and documents from Mr. Rakesh Agrawal (DIN: 11094066) consent in writing to act as director in Form DIR-2 pursuant to Rule 8 of the Companies (Appointment and Qualification of Directors) Rules, 2014 intimation in Form DIR-8 in terms of Rule 14 of the said Rules to the effect that he is not disqualified under subsection (2) of Section 164 of the Companies Act, 2013 confirming his eligibility for such appointment and a declaration to the effect that he meets the criteria of Independence as provided in sub-section (6) of Section 149 of the Companies Act, 2013 and Regulation 16(1)(b) of the Listing Regulations;

In the opinion of the Board Mr. Rakesh Agrawal (DIN: 11094066) fulfils the conditions as specified in the Act and the Rules framed thereunder for appointment as Independent Director and he is independent from the management.

Details of Mr. Rakesh Agrawal (DIN: 11094066) pursuant to the provisions of (i) the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”); and (ii) Secretarial Standard on General Meetings (“SS-2”), issued by the Institute of Company Secretaries of India, are provided in the “Annexure” to this Notice. He shall be paid remuneration by way of sitting fees for attending meetings of the Board or Committees thereof or for any other meetings as may be decided by the Board, reimbursement of expenses for participating in the Board and other



meetings and profit related commission within the limits stipulated under Section 197 of the Act.

Accordingly, the approval of Members is sought for appointment of Mr. Rakesh Agrawal (DIN: 11094066) as Non-Executive Independent Director of the Company

Copy of the letter of appointment issued to Mr. Rakesh Agrawal (DIN: 11094066) setting out the terms and conditions of appointment is available for inspection by the members electronically. Members seeking to inspect the same can send an email to lexoraaindustries@gmail.com.

Relevant Details relating to appointment and continuation of directorship of Mr. Rakesh Agrawal (DIN: 11094066) including his profile, as required by the Act, Listing Regulations and Secretarial Standards issued by ICSI are provided in the “Annexure” to the Notice.

Mr. Rakesh Agrawal (DIN: 11094066) being appointed is interested in his appointment. Besides this none of the other Directors and Key Managerial Personnel and their relatives are in any way concerned or interested financially or otherwise in the said resolutions.

The Board recommends the Ordinary Resolution set out at Item No. 3 of this Notice for approval by the Members.

ITEM NO. 4 To consider and appointment of Sam Sharda Fernandes (DIN: 02051319), as Executive Director of the Company.

The Board of Directors, based on the recommendation of the Nomination and Remuneration Committee, at its meeting held on 30th April, 2026, appointed Mr. Sam Sharda Fernandes (DIN: 02051319) as an Additional Director in the category of Executive Director of the Company with effect from 30th April, 2026.

Pursuant to the provisions of Section 161 of the Companies Act, 2013, Mr. Sam Sharda Fernandes holds office only up to the date of this Annual General Meeting and is eligible for appointment as a Director of the Company.

Mr. Sam Sharda Fernandes is presently serving as the Chief Financial Officer (CFO) of the Company. Consequent upon his appointment as an Additional Director, he has been redesignated as Executive Director & Chief Financial Officer of the Company with effect from 30th April, 2026.

The Company has received a notice in writing under Section 160 of the Companies Act, 2013 proposing the candidature of Mr. Sam Sharda Fernandes for appointment as an Executive Director of the Company.

The Board is of the opinion that, considering his qualifications, extensive experience and continued contribution to the growth and operations of the Company, his appointment as an Executive Director would be in the best interests of the Company.

Accordingly, the Board recommends the Ordinary Resolution set out at Item No. 4 of the Notice for approval of the Members.

Except Mr. Sam Sharda Fernandes and his relatives, to the extent of their shareholding interest, if any, none of the Directors, Key Managerial Personnel of the Company or their relatives is, in any way, concerned or interested, financially or otherwise, in the said Resolution.



ITEM NO. 5 To consider and appointment of Preeti Vijayvargia (DIN: 11095253), as a Non-Executive Independent Director of the Company.

Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company at their meeting held on December 06, 2025, and after taking into account the skills, rich industry experience, and expertise in business strategy, governance and risk management of Preeti Vijayvargia (DIN: 11095253) has appointed her as an Additional Director in the capacity of Non-Executive Independent Director of the Company for a first term of 5 years commencing from 30th September, 2026 upto 29th September, 2031 subject to the approval of the shareholders by way of Ordinary Resolution.

The Company has also received a notice under Section 160 of the Act from a member proposing the candidature of Preeti Vijayvargia (DIN: 11095253) for the office of Independent Director of the Company.

In order to comply with the provisions of Section 149(4) of Companies Act 2013 it is proposed to regularize appointment of Preeti Vijayvargia (DIN: 11095253) from Additional Independent Director to Independent Director of the Company.

As per Section 152 of the Act and the rules thereunder, a Director shall be appointed with the approval of the Members and considering the requirement of Regulation 17(1C) of Listing Regulations, which mandates that the Company shall ensure that the approval of shareholders for appointment of Preeti Vijayvargia (DIN: 11095253) as an independent director, appointed by Board in its meeting held on December 06, 2025, has to be taken at the next general meeting. She is eligible for being appointed as an Independent Director and also, has confirmed that he is in compliance with Rules 6(1) and 6(2) of the Companies (Appointment and Qualification of Directors) Rules, 2014, with respect to the registration with the data bank of Independent Directors maintained by the Indian Institute of Corporate Affairs.

The Company has received following declaration and documents from Preeti Vijayvargia (DIN: 11095253) consent in writing to act as director in Form DIR-2 pursuant to Rule 8 of the Companies (Appointment and Qualification of Directors) Rules, 2014 intimation in Form DIR-8 in terms of Rule 14 of the said Rules to the effect that she is not disqualified under subsection (2) of Section 164 of the Companies Act, 2013 confirming his eligibility for such appointment and a declaration to the effect that she meets the criteria of Independence as provided in sub-section (6) of Section 149 of the Companies Act, 2013 and Regulation 16(1)(b) of the Listing Regulations;

In the opinion of the Board Preeti Vijayvargia (DIN: 11095253) fulfils the conditions as specified in the Act and the Rules framed thereunder for appointment as Independent Director and she is independent from the management.

Details of Preeti Vijayvargia (DIN: 11095253) pursuant to the provisions of (i) the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"); and (ii) Secretarial Standard on General Meetings ("SS-2"), issued by the Institute of Company Secretaries of India, are provided in the "Annexure" to this Notice. He shall be paid remuneration by way of sitting fees for attending meetings of the Board or Committees thereof or for any other meetings as may be decided by the Board, reimbursement of expenses for participating in the Board and other meetings and profit related commission within the limits stipulated under Section 197 of the Act.

Accordingly, the approval of Members is sought for appointment of Preeti Vijayvargia (DIN: 11095253) as Non-Executive Independent Director of the Company



Copy of the letter of appointment issued to Preeti Vijayvargia (DIN: 11095253) setting out the terms and conditions of appointment is available for inspection by the members electronically. Members seeking to inspect the same can send an email to lexoraaindustries@gmail.com.

Relevant Details relating to appointment and continuation of directorship of Preeti Vijayvargia (DIN: 11095253) including her profile, as required by the Act, Listing Regulations and Secretarial Standards issued by ICSI are provided in the “Annexure” to the Notice.

Preeti Vijayvargia (DIN: 11095253) being appointed is interested in his appointment. Besides this none of the other Directors and Key Managerial Personnel and their relatives are in any way concerned or interested financially or otherwise in the said resolutions.

The Board recommends the Ordinary Resolution set out at Item No. 5 of this Notice for approval by the Members.

ITEM NO. 6 To consider and appointment of Secretarial Auditor of the Company:

Pursuant to recent amendments to Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), a listed entity is required to appoint a Secretarial Audit firm for not more than two terms of 5 (five) consecutive years, subject to Members approval at the Annual General Meeting. In this regard, based on the recommendation of the Audit Committee of Directors, the Board of Directors, at its meeting on 26-08-2026 approved the appointment of M/s. Jay Bhatt and associates, Practicing Company Secretaries as the Company’s Secretarial Auditor for 5 (five) years commencing from Financial Year 2026-27 to Financial Year 2030-31, subject to Members’ approval, after taking into account the eligibility of the firm’s qualification, experience, independent assessment, competency and Company’s previous experience based on the evaluation of the quality of audit work done by them in the past. The Company has received a consent letter from M/s. Jay Bhatt and associates, confirming their willingness to undertake the Secretarial Audit and issue the Secretarial Audit Report in accordance with Section 204 of the Act along with other applicable provisions, if any, under the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, as amended.

M/s. Jay Bhatt and associates hereby affirms its compliance with Regulation 24A(1B) of the Listing Regulations in providing services to the Company. Further, M/s. Jay Bhatt and associates confirms that they hold a valid peer review certificate issued by ICSI and it fulfills all eligibility criteria and has not incurred any disqualifications for appointment, as outlined in the SEBI circular dated December 31, 2024. M/s. Jay Bhatt and Associates is a leading firm of practicing Company Secretaries with experience in delivering comprehensive professional services across Corporate Laws, SEBI Regulations and FEMA Regulations.

Their expertise includes conducting Secretarial Audits, Due Diligence Audits, Compliance Audits etc. The Board of Directors has approved remuneration after discussion plus applicable taxes and out of pocket expenses for Financial Year 2026-27 and for subsequent years of the term, such fee as maybe determined by the Board on recommendation of the Audit Committee in consultation with M/s. Jay Bhatt and Associates. Besides the audit services, the Company would also obtain permitted services which are to be mandatorily received from the Secretarial Auditor under various statutory regulations from time to time, for which M/s. Jay Bhatt and Associates will be remunerated separately on mutually agreed terms.

The Board of Directors, may alter and vary the terms and conditions of appointment, including remuneration, in such manner and to such extent as may be mutually agreed with the Secretarial Auditor.



LEXORAA INDUSTRIES LIMITED

(Formerly known as Servoteach Industries Limited)

CIN: L32111MH1994PLC081857 • BSE Scrip Code: 531944 • Symbol: LEXORAA

None of the Directors, Key Managerial Personnel and their relatives are, in any way, concerned or interested in the resolution at Item No. 06 of the accompanying Notice.

The Board recommends the Ordinary Resolution at Item No. 06 of the accompanying Notice for approval by the Members of the Company.



LEXORAA INDUSTRIES LIMITED

(Formerly known as Servoteach Industries Limited)

CIN: L32111MH1994PLC081857 • BSE Scrip Code: 531944 • Symbol: LEXORAA

ANNEXURE

DETAILS OF DIRECTORS RETIRING BY ROTATION / SEEKING APPOINTMENT / RE-APPOINTMENT

Pursuant to Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard – 2 issued by the Institute of Company Secretaries of India.

Name of Director	Nikita D. Kothari	Rakesh Agrawal	Sam Sharda Fernandes	Preeti Vijayvargia
DIN	07780991	11094066	02051319	11095253
Date of Birth	08/04/1982	23-06-1994	07-04-1980	15-06-1989
Date of first appointment on the Board	09/11/2023	06-12-2025	30-04-2026	06-12-2025
Age (years)	44 years	32	46	37
Qualifications	Commerce Graduate	Chartered Accountant	Masters Degree	Chartered Accountant
Expertise in specific functional areas	She is involved in consultancy and business management services since last 12 years.	Rakesh Agrawal is Chartered Accountant with over 8 years of extensive experience in Bank audits, direct and indirect taxation, and financial advisory services. Proven track record in managing statutory and concurrent audits of public sector and private banks. Adept at providing strategic tax planning and compliance services to a wide range of clients. Currently a Partner at SARCS & Associates, previously associated as Partner at S Garg & Company, with a strong foundation in audit quality, client servicing, and regulatory compliance	having around 5 years of experience in Finance, Accounting, Taxation, Auditing.	Preeti Vijayvargia is a member of Institute of Chartered Accountants of India and Institute of Company Secretaries of India. Her Professional experiences encompass finance, audit, GST Legal, Tax Planning and Audits and consultancy in legal and taxation matters.
Directorships held in other Companies	-	Lexoraa industries limited Garbi finest limited	VIL AVIATION PRIVATE LIMITED, SETUPURAM LIMITED, WBC CARES INDIA FOUNDATION , KUNDAN CINEMAS PRIVATE LIMITED, YOUTH SECRETS PRIVATE LIMITED, LENVON INDUSTRIES PRIVATE LIMITED, LIORA GLOBAL PRIVATE LIMITED, EMIRATES MEDIA PRIVATE LIMITED,	Lexoraa industries limited Garbi finvest limited



LEXORAA INDUSTRIES LIMITED

(Formerly known as Servoteach Industries Limited)

CIN: L32111MH1994PLC081857 • BSE Scrip Code: 531944 • Symbol: LEXORAA

			SETU STUDIOS PRIVATE LIMITED	
Memberships /Chairmanships of committees of other public companies.	-	Membership in 3 committees of Garbi Finvest limited	-	Chairmanship in 3 committees of Garbi Finvest limited
Shareholding (No. of shares) in the company	1103341	-	-	-
Relationship with Directors, Manager or other KMP	-	-	-	-
Terms and Conditions of appointment/ reappointment	terms and conditions, as approved by the Shareholders passed in a Annual General Meeting held	As stated in the explanatory statement forming part of this notice	As stated in the explanatory statement forming part of this notice	As stated in the explanatory statement forming part of this notice
Details of Proposed Remuneration	As per policy	Not Applicable	As per policy	Not Applicable
Number of meetings of the Board attended during thefinancial year (FY 2025- 26)	10	4	0	4
Chairperson/ Members of the Statutory Committee (s) of Board of Directors of the Company as on date	Membership in Audit committee, NRC and Stakeholder relationship committee	Chairmanship in audit, NRC and Stakeholder relationship committee	-	Membership in audit, NRC and Stakeholder relationship committee
Directorship of other Board as on March 31, 2026 excluding Directorship in Private and Section 8 Companies.	-	Garbi Finvest limited	-	Garbi Finvest limited



LEXORAA INDUSTRIES LIMITED

(Formerly known as Servoteach Industries Limited)

CIN: L32111MH1994PLC081857 • BSE Scrip Code: 531944 • Symbol: LEXORAA

Particulars	Secretarial Auditor
Firm Name	M/s. Jay Bhatt & Associates
COP No.	28320
Membership No	46916
Brief profile (in case of appointment)	Name of Auditor: CS Jay Bhatt Office Address: A/601, Anand Shivalaya, Anand Nagar, Dahisar East, Mumbai – 400068 Email: Info@jaybhattandassociates.com
Reason of change viz. appointment, resignation, removal, death or otherwise	Appointment
Term of Appointment	5 years
Peer review no	7330/2025



LEXORAA INDUSTRIES LIMITED

(Formerly known as Servoteach Industries Limited)

CIN: L32111MH1994PLC081857 • BSE Scrip Code: 531944 • Symbol: LEXORAA

DIRECTOR'S REPORT

To,

The Members,

LEXORAA INDUSTRIES LIMITED

(Formerly known as “Servoteach Industries Limited”)

Your Director's have pleasure in presenting their 31st Annual Report on the business and operations of the Company and the accounts for the Financial Year ended March 31, 2026.

[The amounts appearing in the report have been rounded off to lakhs except No. of shares and EPS in accordance with the Financial Statements]

1. FINANCIAL SUMMARY OR HIGHLIGHTS

The financial performance of your company for the year ending **March 31, 2026** is summarized below:

Particulars	2025-26 Current Year (Rs.)	2024-25 Previous Year (Rs.)
Revenue from Operations	1576.48	336.12
Other Income	0.05	0.00
Total Revenue	1576.53	336.12
Total Expenditure	1574.31	383.68
Profit/(Loss) before Prior Period Items & tax	2.21	(47.56)
Less: Prior period Items	-	-
Total profit before exceptional items and tax	2.21	(47.56)
Exceptional items		
Total profit before tax	2.21	(47.56)
Less: Current Year	-	-
Earlier Year	-	-
Deferred tax	-	-
Profit/(Loss) after Tax	2.21	(47.56)
Earnings Per Share (Basic/Diluted)	0.06	(1.21)
No. of shares used in computing EPS	39,29,000	39,29,000

2. BRIEF DESCRIPTION OF THE COMPANY'S WORKING DURING THE YEAR:

During the year under review, on a standalone basis, the Company recorded total revenue including other income from operations of ₹1576.48 lakhs as against ₹336.12 lakhs revenue in the previous financial year. The Company has, however, incurred a net Profit of ₹2.21 lakhs in the financial year 2025-26, as compared to a net loss of ₹47.56 lakhs in the financial year 2024-25.



The management remains focused on strengthening operational efficiencies, enhancing revenue streams, and implementing cost optimization measures. The Company is also exploring new business opportunities and strategic initiatives aimed at improving profitability and ensuring sustainable long-term growth.

3. TRANSFER TO RESERVES:

During the year under review, Pursuant to provisions of Section 134(3)(j) of the Companies Act 2013, the board of Directors of the company has not proposed to transfer any amount to the reserve account.

4. STATE OF THE COMPANY'S AFFAIR:

A) Business Operations

Earlier engaged primarily in the business of manufacturing, trading, import, export and dealing in machinery, equipment, tools, solvent extraction, refining, vanaspati, cattle feed, oil milling, and chemical processing of industrial products and Agro & Food Products, the Company has now strategically transitioned into new business of jewellery with promising growth potential.

The present nature of business includes:

- Jewellery, Gems & Precious Metals – Expansion into the jewellery sector encompassing gold, silver, diamonds, pearls, precious stones, bullion, artefacts, and related products, including trading, import, export, and establishment of showrooms.
- Agro & Food Products – Diversification into trading, import, export, and distribution of agricultural, horticultural, and other agro-based products including fruits, vegetables, edible oils, organic foods, dairy products, health foods, protein foods, fast-moving consumer goods, and packaged foods.
- Manufacturing & Processing – Continuing capabilities in manufacturing, repairing, distributing, and dealing in machinery, equipment, tools, solvent extraction, refining, vanaspati, cattle feed, oil milling, and chemical processing.

B) Future Outlook

Looking ahead, the Company aims to consolidate its position in the jewellery sector and expand its footprint across domestic and export markets. The jewellery business is expected to act as a key growth driver, supported by increasing consumer demand and favourable industry dynamics.

5. DIVIDEND:

During the year the company did not recommend any dividend for the period ended March 31, 2026.

6. CHANGE IN THE NATURE OF BUSINESS

During the year under review, there has been no change in the core nature of business of the Company. The Company continues to be engaged in the business of Jewellery, Gems & Precious Metals, Agro & Food Products, as well as the manufacturing, trading, import, and export of a wide range of industrial products.



7. LISTING OF SHARES

Your Company's shares are listed on BSE Limited, and the listing fees for the Financial year 2025-26 have been duly paid. The Company's shares are not suspended for trading on Stock Exchange(s).

8. CAPITAL STRUCTURE:

During the financial year 2025-26, there has been no change in the share capital of the Company during the year under review.

The detailed capital structure and related changes during the year are as follows:

A. Authorised Share Capital

During the financial year under review, the Board of Directors, at its meeting held on 9th March, 2026, approved, subject to the approval of the shareholders, the increase in the Authorized Share Capital of the Company from ₹20,00,00,000/- (Rupees Twenty Crore only) divided into 2,00,00,000 (Two Crore) Equity Shares of ₹10/- (Rupees Ten only) each to ₹50,00,00,000/- (Rupees Fifty Crore only) divided into 5,00,00,000 (Five Crore) Equity Shares of ₹10/- (Rupees Ten only) each.

The members of the Company approved the aforesaid increase in the Authorized Share Capital by passing an Ordinary Resolution at the Extra-Ordinary General Meeting (EOGM) held on 31st March, 2026. Consequent upon such approval, Clause V (Capital Clause) of the Memorandum of Association of the Company was suitably altered.

The Authorized Share Capital of the Company is Rs. 50,00,00,000/- (Fifty Crore only) divided into 5,00,00,000 (Five Crore only) Equity Shares of Rs. 10/- (Rupees one only)

Accordingly, as on 31st March, 2026, the Authorized Share Capital of the Company stood at ₹50,00,00,000/- (Rupees Fifty Crore only) divided into 5,00,00,000 (Five Crore) Equity Shares of ₹10/- (Rupees Ten only) each.

B. Issued, Subscribed and Paid-up Share Capital

The paid-up equity share capital of the Company as on March 31, 2025, stood at ₹3,92,90,000/- (Rupees Three Crores Ninety-Two Lakhs Ninety Thousand only), divided into 39,29,000 (Thirty-Nine Lakhs Twenty-Nine Thousand) Equity Shares of ₹10/- (Rupees Ten only) each.

In addition, the Company has Forfeited Shares amounting to ₹30,06,000/- (Rupees Thirty Lakhs Six Thousand only), divided into 12,02,400 (Twelve Lakhs Two Thousand Four Hundred) Equity Shares of ₹2.50/- (Rupees Two and Paise Fifty only) each. Accordingly, the aggregate capital amounts to ₹4,22,96,000/- (Rupees Four Crores Twenty-Two Lakhs Ninety-Six Thousand only).

During the financial year under review, there was no change in the Issued, Subscribed and Paid-up Equity Share Capital of the Company. The increase effected during the year was limited to the Authorized Share Capital, as approved by the shareholders at the Extra-Ordinary General Meeting held on 31st March, 2026.

**C. Summary of Other Capital Events during the financial year 2025-26**

Event Type	Status
Preferential Allotment	During the Financial Year no shares were issued under any Preferential Issue.
Rights Issue***	During the year company has not increased its issued and paid-up Equity Share Capital by making any right issue of shares.
Bonus Issue	During the Financial Year no shares were issued to existing shareholders as Bonus Shares under any Bonus Issue.
Shares with Differential Voting Rights	Company does not have Equity Shares with differential rights and have not issued any shares with differential rights during the financial year 2024-25 hence no information as per provisions of Section 43(a) (ii) of the Act read with Rule 4(4) of the Companies (Share Capital and Debenture) Rules, 2014 is furnished
Sweat Equity Shares	During the Financial Year no shares were issued as Sweat Equity Shares under any Scheme hence no information as per provisions of Section 54(1) (d) of the Act read with Rule 8(13) of the Companies (Share Capital and Debenture) Rules, 2014 is furnished.
Employee Stock Options (ESOPs)	During the Financial Year no shares were issued
	under any Scheme of Employee Stock Option hence no information as per provisions of Section 62(1) (b) of the Act read with Rule 12(9) of the Companies (Share Capital and Debenture) Rules, 2014 is furnished
Provision for Purchase of Own Shares by Employees or Trustees	There was no provision made of the money by the company for purchase of its own shares by employees or by trustees for the benefit of employees or by trustees for the benefit of employees.
Splitting/Sub-division of Shares	No splitting/ sub division of shares was done during the financial year 2025-26.
Buy back of securities:	The Company has not bought back any of its securities during the year under review.

*****Approval of Rights Issue**

The Board of Directors, at its meeting held on 3rd July, 2026, approved the raising of funds by way of a Rights Issue aggregating up to ₹69 Crores, through the offer and issuance of fully paid-up equity shares of the Company having a face value of ₹10/- each at an issue price of ₹18/- per equity share (including a premium of 8/- per equity share) to the eligible equity shareholders of the Company, in accordance with the applicable provisions of the Companies Act, 2013, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable laws.

The Rights Issue shall be made to the eligible equity shareholders as on the Record Date, which will be determined and notified by the Board/Committee in due course, subject to receipt of the necessary statutory and regulatory approvals.

10 DIRECTORS AND KEY MANAGERIAL PERSONNEL:**A) Composition of Board of Directors**

The Board of Directors of the Company comprises individuals of proven integrity and competence. Collectively, the Directors bring with them diverse experience, financial expertise, strategic foresight, and leadership capabilities. The Board members are committed to the Company's growth and governance and devote sufficient time to deliberations and participation in Board and Committee meetings.

As on March 31, 2026, the composition of the Board complies with the provisions of Section 149 of the Companies Act, 2013. The Company strives to follow good governance practices by maintaining an optimum combination of Executive, Non-Executive, and Independent Directors as per the provisions of Section 149 of the Companies Act, 2013.

As of the reporting date, the Board comprises Four (4) Directors. The composition and category of Directors are provided below:

Sr. No.	Name and DIN	Designation/ Category	Date of appointment	Date of cessation & Mode of Cessation
1.	ANIL MEHTA BABUBHAI (DIN: 02979904)	Managing Director	09/11/2023	-
2.	NIKITA D KOTHARI (DIN: 07780991)	Non-Executive, Woman Director	09/11/2023	-
3.	RAKESH AGRAWAL (DIN: 11094066)	Additional Director (Non-Executive, Independent Director)	09/12/2025	-
4.	PREETI VIJAYVARGIA (DIN: 11095253)	Additional Director (Non-	09/12/2025	-

**LEXORAA INDUSTRIES LIMITED**

(Formerly known as Servoteach Industries Limited)

CIN: L32111MH1994PLC081857 • BSE Scrip Code: 531944 • Symbol: LEXORAA

		Executive, Independent Director)		
5.	Mr. Rajesh Kumar Kothari (DIN: 10174698)	Non- Executive Independent Director	08/12/2023	05/12/2025
6.	Mr. Pranam Harish Mehta (DIN: 05154693)	Non- Executive Independent Director	04/09/2024	05/08/2025
7.	Mr. Sagar B. Shah (DIN:08663318)	Non- Executive Independent Director	05/08/2025	05/12/2025

- After the closing of the financial year, Sam Sharda Fernandes (DIN: 02051319) has been appointed as Executive Director w.e.f 30/04/2026. And Re-designated as Executive Director & Chief Financial Officer.

B) Composition of Key Managerial Personnel

NAME	Designation/ Category	Date of appointment	Date of cessation & Mode of Cessation
Mrs. Monika Soni	Company Secretary	28/10/2025	NA
Sam Sharda Fernandes	Chief Financial Officer	09/02/2026	NA
Mrs. Mamta Nilesh Kothari	Chief Financial Officer	09/05/2024	05/12/2025
Mr. Kalpesh Chandrakant Joshi	Company Secretary	30/11/2024	05/08/2025

A. Retirement by Rotation & Re-Appointment of Director

In accordance with the provisions of the Companies Act, 2013 and the Articles of Association of the Company, Nikita d Kothari (DIN: 07780991) Non-Executive Director of the Company, whose period of office is liable to retire by rotation under section 152 of the Companies Act will retire at ensuing the Annual General Meeting. He is eligible for re-appointment and offered herself for re-appointment. The Board recommends his re-appointment to the members at the ensuing Annual General Meeting and the shareholders are requested to consider his re-appointment on the board.

B. Independent Directors

As on March 31, 2026, the Company has two Independent Directors:

- Mr. Rakesh Agrawal



- Ms. Preeti Vijayvargi

These Independent Directors bring with them rich experience and independent judgement, contributing significantly to the governance framework of the Company.

Meeting of Independent Directors

In compliance with Schedule IV of the Companies Act, 2013 and Regulation 25 of SEBI (LODR) Regulations, 2015, a separate meeting of the Independent Directors was held on February 25th, 2026, without the presence of Executive or Non-Independent Directors. All the Independent Directors were present at the Independent Directors meeting.

The meeting reviewed:

- Performance of Non-Independent Directors and the Board as a whole,
- Performance of the Chairperson,
- Quality, quantity, and timeliness of information flow between the management and the Board.

All Independent Directors attended the meeting. The composition of the meeting was as follows:

Name	Position	Category
Mr. Rakesh Agrawal	Chairman	Non-Executive Independent Director
Preeti Vijayvargia	Member	Non-Executive Independent Director

Familiarization Program for Independent Directors

The Company conducts structured induction and orientation sessions for new Directors to familiarize them with the business operations, strategic priorities, industry dynamics, and their roles and responsibilities.

Declaration by Independent Directors

The provisions of Section 149 relating to the appointment of Independent Directors are applicable to the Company.

Furthermore, the requirements under Section 134(3)(d) read with Section 149(6) regarding the statement of declaration by Independent Directors are also applicable to the Company.

Pursuant to Section 149(6) of the Companies Act, 2013, Rule 5 of the Companies (Appointment and Qualification of Directors) Rules, 2014, and Regulation 16(1)(b) of the SEBI (LODR) Regulations, 2015, all Independent Directors have confirmed that:

- They meet the criteria of independence.
- They are not disqualified from continuing as Independent Directors.
- They have complied with the Code of Conduct and other regulatory obligations.



These declarations have been duly noted and taken on record by the Board.

Board's Opinion on Integrity, Expertise and Experience of Independent Directors

Pursuant to the provisions of Section 149 of the Companies Act, 2013 read with applicable Rules and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors hereby affirms that in its opinion, the Independent Directors appointed during the year possess the highest standards of integrity and demonstrate the requisite expertise, experience, and proficiency required to discharge their roles and responsibilities effectively. The Board further confirms that the Independent Directors bring with them rich experience in their respective fields, which adds significant value to the deliberations and decision-making processes of the Company.

The salient features of the policy and changes therein, if any, along with the web address of the policy, is <https://lexoraaindustries.com/>.

C. Key Managerial Personnel (KMP)

As on March 31, 2026, the Key Managerial Personnel of the Company include:

- Mr. Anil Mehta Babubhai– Managing Director (appointed w.e.f. November 09, 2023)
- Sam Sharda Fernandes – Chief Financial Officer (appointed w.e.f. 09/02/2026)
- Mrs. Monika Soni– Company Secretary cum compliance officer (appointed w.e.f. 28/10/2025)

11.COMPANY'S POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION / REMUNERATION POLICY:

The Board has adopted a policy for selection and appointment of Directors, Key Managerial Personnel, Senior Management and their remuneration.

Based on the recommendation of Nomination & Remuneration Committee, the Board of Directors approved and adopted a Policy for selection, appointment and remuneration of Directors, Key Managerial Personnel and other employees of the Company as required under Section 178(3) of the Act.

The Nomination & Remuneration Committee identifies and ascertains the integrity, qualification, expertise and experience of the person for appointment as Director and ensures that the candidate identified possesses adequate qualification, expertise and experience for the appointment as a director.

The Nomination & Remuneration Committee ensures that the candidate proposed for appointment as Director is compliant with the provisions of the Companies Act, 2013. -The candidate's appointment as recommended by the Nomination and Remuneration Committee requires the approval of the Board.

In case of appointment of Independent Directors, the Nomination and Remuneration Committee satisfies itself with regard to the independent nature of the Directors vis- à-vis the Company so as to enable the Board to discharge its function and duties effectively.

**LEXORAA INDUSTRIES LIMITED**

(Formerly known as Servoteach Industries Limited)

CIN: L32111MH1994PLC081857 • BSE Scrip Code: 531944 • Symbol: LEXORAA

The Nomination and Remuneration Committee ensures that the candidate identified for appointment as a Director is not disqualified for appointment under Section 164 of the Companies Act, 2013.

The Remuneration Policy of the Company has been disclosed on the Company's website and can be accessed at <https://lexoraaindustries.com/>

12 MEETINGS:**A. Board Meetings:**

The Board meets at regular intervals to discuss and take a view on the Company's policies and strategy apart from other Board matters. The notice for the board meetings is given well in advance to all the Directors.

During the Financial Year 2025-26, the Company held **10 board meetings** of the Board of Directors as per Section 173 of the Companies Act, 2013. The provisions of the Companies Act, 2013 were adhered to while considering the time gap between two meetings.

The detail of board meeting held and the attendance of the Directors during the financial year 2025-26 were given below:-

Sr. No.	Date of Meeting	Total No. of Directors as on date of meeting	Attendance	
			No. of Directors attended	% of Attendance
1.	28/05/2025	4	4	100%
2.	05/08/2025	4	4	100%
3.	03/09/2025	4	4	100%
4.	28/10/2025	4	4	100%
5.	07/11/2025	4	4	100%
6.	05/12/2025	4	4	100%
7.	06/12/2025	4	4	100%
8.	27/01/2026	4	4	100%
9.	09/02/2026	4	4	100%
10.	09/03/2026	4	4	100%



Frequency and Quorum at these Meetings were in conformity with the provisions of the companies Act, 2013 and the —Listing Regulation and the listing agreements entered into by the company with the Stock Exchange. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013 and SEBI (LODR) Regulations, 2015.

B. Extra Ordinary General Meeting:

As per Section 100 of Companies Act, 2013, The Company had held an Extra Ordinary General Meeting for the financial year 2025-26 on 31st March, 2026.

C. Annual General Meeting:

The Annual General Meeting for the financial year 2024-25 was held on 30/09/2025.

E. COMMITTEES OF THE BOARD:

The Company has formed committees as required under the Companies Act, 2013. Accordingly, as on 31st March, 2026 and presently the board has Three (3) committees i.e. Audit Committee, Nomination and Remuneration Committees and Stakeholders Relationship Committee. The constitution of which are given below:

I. AUDIT COMMITTEE

The composition of the Audit Committee and terms of reference are in compliance with the provisions of Section 177 of the Companies Act, 2013 read with Rule 6 of the companies (Meeting of board and its power) rules, 2014 and Regulation of the SEBI (LODR) Regulations 2015. All members of the Committee are financially literate and have accounting or related financial management expertise.

The Terms of reference of the Committee can be accessed at <https://lexoraaindustries.com/INDUSTRIES%20INVESTOR/>.

The composition of the Audit Committee as on March 31, 2026 comprises of the following members:

S. No.	Name	Position	Category
1.	Mr. Rakesh Agrawal	Chairman	Non-Executive and Independent Director
2.	Mrs. Nikita D. Kothari	Member	Non-Executive and Non Independent Director
3.	Preeti Vijayvargia	Member	Non-Executive and Independent Director

Note: -

1. During the year, Mr. Rakesh Agrawal has been appointed as a chairman of the committee from 06/12/2025.
2. Preeti Vijayvargia has been appointed as a member of the committee from 06/12/2025.
3. Mrs. Nikita D. Kothari has been appointed as a member of the committee from 05/08/2025.



4. **Mr. Rajesh Kumar Kothari ceased to be a Chairman of the Committee with the effect from 05/12/2025.**
5. **Mr. Sagar Bipin Chandra Shah ceased to be a Member of the Committee with the effect from 05/12/2025.**
6. **Mr. Pranam Harish Mehta ceased to be a Member of the Committee with the effect from 05/08/2025.**

During the year under review, the Audit Committee met 5 time wherein due quorum was present for the meeting and the notice of meeting was given to all the Members namely as mention hereunder:

All the recommendations of the Audit Committee in the financial year 2025-26 were accepted by the Board during the year under review.

Sr. No.	Date of Meeting	Total No. of Members on date of meeting	Attendance	
			No. of Members attended	% of Attendance
1.	28/05/2025	3	3	100%
2.	05/08/2025	3	3	100%
3.	07/11/2025	3	3	100%
4.	27/01/2026	3	3	100%
5.	09/03/2026	3	3	100%

Following is the detail of the attendance of each of the members of the Audit Committee at its Meeting held during the year under review:

II. NOMINATION AND REMUNERATION COMMITTEE:

The composition of the Nomination and Remuneration Committee and terms of reference are in compliance with the provisions of Section 178 of the Act, Schedule V and all other applicable provisions of the Companies Act, 2013 read with Rule 6 of the Companies (Meetings of Board and its Power) Rules, 2014.

The Terms of reference of the Committee can be accessed at <https://lexoraaindustries.com/INDUSTRIES%20INVESTOR/>

Criteria for performance evaluation

As per the provisions of the SEBI (LODR), Regulations, 2015, the Nomination and Remuneration Committee (the —Committee) has laid down the evaluation criteria for performance evaluation of Independent Directors.

The manner for performance evaluation of Directors (including Independent Directors) and Board as whole has been covered in the Board's Report.

The Nomination and Remuneration Committee has devised criteria for evaluation of the performance of the Directors including the Independent Directors. The said criteria provide certain parameters like attendance, acquaintance with business, communication inter se between Board members, effective



participation, domain knowledge, compliance with code of conduct, vision and strategy, benchmarks established by global peers etc., which is in compliance with applicable laws, regulations and guidelines.

The Nomination and Remuneration Committee consists of the following members:

Sr. No.	Name	Position	Category
1.	Mr. Rakesh Agrawal	Chairman	Non-Executive and Independent Director
2.	Mrs. Nikita D. Kothari	Member	Non-Executive and Non-Independent Director
3.	Ms. Preeti Vijayvargia	Member	Non-Executive and Independent Director

Note: -

1. During the year, Mr. Rakesh Agrawal has been appointed as a Chairman of the committee from 06/12/2025.
2. Preeti Vijayvargia has been appointed as a member of the committee from 06/12/2025.
3. Mrs. Nikita D. Kothari has been appointed as a member of the committee from 05/08/2025.
4. Mr. Rajesh Kumar Kothari ceased to be a Chairman of the Committee with the effect from 05/12/2025.
5. Mr. Sagar Bipinchandra Shah ceased to be a Member of the Committee with the effect from 05/12/2025.
6. Mr. Pranam Harish Mehta ceased to be a Member of the Committee with the effect from 05/08/2025.

During the year under review, the Nomination and Remuneration Committee met 05 time wherein due quorum was present for the meeting and the notice of meeting was given to all the Members. The committee review the performance and compensation of the directors and key managerial personnels and recommended the few suggestions. Same was reviewed and accepted by the Board of Directors.

Following is the detail of the attendance of each of the members of the Nomination and Remuneration Committee at its Meeting held during the year under review:

Sr. No.	Date of Meeting	Total No. of Members on date of meeting	Attendance	
			No. of Members attended	% of Attendance
1.	05/08/2025	3	3	100%
2.	03/09/2025	3	3	100%
3.	28/10/2025	3	3	100%
4.	05/12/2025	3	3	100%
5.	09/02/2026	3	3	100%

**III. STAKEHOLDER'S RELATIONSHIP COMMITTEE**

The composition of the Stakeholders' Relationship Committee and terms of reference are in compliance with the provisions of Section 178(5) of the Act and all other applicable provisions of the Companies Act, 2013 read with the Rules framed thereunder.

The Terms of reference of the Committee can be accessed at <https://lexoraaindustries.com/INDUSTRIES%20INVESTOR/>.

The SRC Committee consists of the following members:

Sr. No.	Name	Position	Category
1.	Mr. Rakesh Agrawal	Chairman	Non-Executive and Independent Director
2.	Mrs. Nikita D. Kothari	Member	Non-Executive and Non Independent Director
3.	Ms. Preeti Vijayvargia	Member	Non-Executive and Independent Director

Note: -

1. During the year, Mr. Rakesh Agrawal has been appointed as a Chairman of the committee from 06/12/2025.
2. Preeti Vijayvargia has been appointed as a Member of the committee from 06/12/2025.
3. Mrs. Nikita D. Kothari has been appointed as a Member of the committee from 05/08/2025.
4. Mr. Rajesh Kumar Kothari ceased to be a Chairman of the Committee with the effect from 05/12/2025.
5. Mr. Sagar Bipinchandra Shah ceased to be a Member of the Committee with the effect from 05/12/2025.
6. Mr. Pranam Harish Mehta ceased to be a Member of the Committee with the effect from 05/08/2025.

During the year under review, the SRC Committee met 2 times wherein due quorum, was present for the meeting and the notice of Board meeting was given to all the Members. Following is the detail of the attendance of each of the members of the CSR Committee at its Meeting held during the year under review:

Sr. No.	Date of Meeting	Total No. of Members on date of meeting	Attendance	
			No. of Members attended	% of Attendance
1.	28/05/2025	3	3	100%
2.	05/08/2025	3	3	100%
3.	07/11/2025	3	3	100%
4.	27/01/2026	3	3	100%
5.	09/03/2026	3	3	100%

**13. CORPORATE SOCIAL RESPONSIBILITY**

The provisions of Section 135 of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 are presently not applicable to the Company. Accordingly, your Company is not required to constitute a CSR Committee.

14. VIGIL MECHANISM / WHISTLE BLOWER POLICY:

The Company in accordance with the provisions of Section 177 (9) & (10) of the Act has established a robust Vigil Mechanism Policy for Directors and employees to report genuine concerns to the management viz, instances of unethical behaviour, actual or suspected fraud or violation of the Company's code of conduct or ethics policy and assist the Audit Committee. The Directors and employees are encouraged to come forward and express his/her concern(s) without fear of punishment or unfair treatment.

The Whistle Blower Policy/ Vigil Mechanism Policy of the Company is available on the Company website

15. RISK MANAGEMENT:

Your Company believes that managing risks helps in maximizing returns. The Company has formally adopted a Risk Management Policy to identify and assess the key risk areas, monitor and report compliance and effectiveness of the policy and procedure. The Company has a risk management framework in place for identification, evaluating and management of risks. In line with your Company's commitment to deliver sustainable value, this framework aims to provide an integrated and organized approach for evaluating and managing risks. The Audit Committee periodically reviews the risks and suggests steps to be taken to control and mitigate the same through a properly defined framework. Further, the risks associated to the Company's business are provided in the Management Discussion and Analysis Report.

16. GENDER-WISE COMPOSITION OF EMPLOYEES:

In alignment with the principles of Diversity, Equity, and Inclusion (DEI), the Company discloses below the gender composition of its workforce as on the March 31, 2026.

- Male Employees: 0
- Female Employees: 2
- Transgender Employees: 0

This disclosure reinforces the Company's efforts to promote an inclusive workplace culture and equal opportunity for all individuals, regardless of gender.

17. ANNUAL PERFORMANCE EVALUATION OF THE BOARD OF DIRECTORS, COMMITTEES AND INDIVIDUAL DIRECTOR:

In accordance with the provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board has carried out an annual evaluation of its own performance, the performance of its committees, and of individual Directors. The evaluation was carried out through a structured process covering various aspects of the Board's functioning such as composition, structure, culture, diversity, experience, competencies, performance of specific duties and obligations, quality of decision-making and effectiveness of meetings.



The performance of the Committees was evaluated by the Board on parameters such as composition, effectiveness of recommendations, adequacy of deliberations, and contribution towards Board's effectiveness. The performance of individual Directors was evaluated based on criteria such as preparedness, participation, contribution, and guidance provided to the management.

The Independent Directors, at their separate meeting held on 25/02/2026, reviewed the performance of the Non-Independent Directors, the Board as a whole, and the Chairperson of the Company, taking into account the views of Executive and Non-Executive Directors. The Nomination and Remuneration Committee also reviewed the performance of the Board, its committees, and individual Directors.

The Board expressed its satisfaction with the evaluation process and the performance of the Board, its committees, and individual Directors.

18 PARTICULARS OF EMPLOYEES AND RELATED INFORMATION

Pursuant to the amendment in the Section 197 of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, a detailed statement is attached as Annexure E.

19. REGISTRAR AND SHARE TRANSFER AGENT:

The Company is required to appoint a Registrar and Share Transfer Agent.

The Company has appointed **MUFG INTIME INDIA PVT. LTD** as its Registrar and Share Transfer Agent (RTA) to handle all share registry work, both in physical and electronic form.

The details of the RTA are as under:

MUFG INTIME INDIA PVT. LTD (Earlier known as Link Intime India Pvt. Ltd)

Registered Office: C 101, 247 Park, Lal Bahadur Shastri Marg, Surya Nagar, Gandhi Nagar, Vikhroli West, Mumbai, Maharashtra 400083

Tel: 022 4918 6000

Email: mumbai@linkintime.co.in

Website: www.linkintime.co.in

Shareholders/investors are requested to contact the RTA for matters relating to share transfers, dematerialization, rematerialisation, change of address, and other related queries.

Note:

- The Company had appointed M/s. Purva Sharegistry (India) Private Limited as Registrar and Share Transfer Agent on 03rd July, 2024 but had not intimated effective date of Appointment to the Stock Exchange.
- Subsequently, with effect from 24th December, 2024, the Company has continued the services of MUFG Intime India Private Limited (formerly known as Link Intime India Private Limited) as the Registrar and Share Transfer Agent of the Company.



20. DETAILS OF SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES:

Company does not have any Subsidiary, Joint venture or Associate Company.

21. AUDITOR

I. Statutory Auditor:

The Auditors M/s. Bakliwal & Co, Chartered Accountants (Firm Registration No. 130381W), have been appointed in the 29th Annual General Meeting held on September 28th, 2024 by the approval of members as Statutory Auditors of the company to hold the office for 5(five) consecutive year from the financial year 2024-2025 up to the financial year 2028-2029 at such remuneration as may be fixed by the board of directors of the company in consultation with them subject to their eligibility criteria.

AUDITORS' REPORT:

The Auditors' Report does not contain any qualification and it is self-explanatory

II. COST AUDITOR:

The maintenance of cost records and Cost Audit is not applicable to the products/ business of the Company for the F.Y. 2025-26. Therefore the Company is not required to appoint a cost auditor as per the provisions of section 148 of the Companies Act, 2013

III. SECRETARIAL AUDITOR

Pursuant to the provisions of Section 204 of the Companies Act, 2013 (—the Act), read with the Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Board had appointed M/s Jay Bhatt & Associates, Company Secretaries as the Secretarial Auditor of the Company to conduct the Secretarial Audit for the financial year 2025-26

The Board of Directors has recommended the appointment, M/s Jay Bhatt & Associates, Peer Reviewed Firm of Company Secretaries in Practice as the Secretarial Auditor of the Company for a term next of 5 (five) years commencing from the financial year 2026-27 and continuing until the financial year 2030-31 subject to the approval of the members in the ensuing 31st Annual General Meeting.

The proposed Secretarial Auditor has furnished their written consent to act as secretarial auditor and confirmed his eligibility and non-disqualification under the applicable provisions of the Companies Act, 2013 and SEBI Listing Regulations.

The Secretarial Audit Report in Form MR-3, issued by M/s Jay Bhatt & Associates, for the financial year ended March 31, 2026, has been received and is annexed to this Report as — Annexure – B.



IV. INTERNAL AUDITOR

The Board has appointed M/s Kamlesh A. Lalwani and Co. Chartered Accountants firm, as Internal Auditors for conducting Internal Audit for the financial year 2024-25. The observations and suggestions of the Internal Auditors were reviewed, and necessary corrective/ preventive actions were taken in consultation with the Audit Committee.

Further On the recommendation of the Audit Committee, the Board has appointed M/s. S K Lahoti & Co., Chartered Accountants, (firm registration no. 131520W) as Internal Auditors of the Company for the FY 2025-26.

22. INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY:

The Company has an adequate internal control system commensurate with the size and nature of its business. The Internal Auditors reviews the efficiency and effectiveness of these systems and procedures. The Internal Auditors submit their Report periodically which is placed before and reviewed by the Audit Committee. Based on the report of the internal auditors, respective departments undertake corrective action in their respective areas and thereby strengthen the controls. During the year, no reportable material weakness in the design or operation of internal control system and their adequacy was observed.

23. REPORTING OF FRAUDS BY AUDITORS:

For the Financial year 2025-26, the Statutory Auditor has not reported any instances of frauds committed in the Company by its Officers or Employees to the Audit Committee under section 143(12) of the Companies Act, 2013.

24. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT:

Pursuant to the provisions of Section 134(3)(l) of the Companies Act, 2013, the following material events occurred after the close of the financial year ended 31st March, 2026 and up to the date of this Report:

Acquisition of Wholly Owned Subsidiary

The Board of Directors, at its meeting held on 1st April, 2026, approved the acquisition of 100% Equity Shares of Any and Every Export Limited, a company incorporated in Hong Kong and having its registered office at 20/F, Champion Building, 287–291 Des Voeux Road Central, Sheung Wan, Hong Kong. The Board also approved the execution of the Share Transfer Instrument and other necessary documents in connection with the acquisition. Upon completion of the acquisition, Any and Every Export Limited became a Wholly Owned Subsidiary of the Company



Approval of Rights Issue

The Board of Directors, at its meeting held on 3rd July, 2026, approved the raising of funds by way of a Rights Issue aggregating up to ₹69 Crores, through the offer and issuance of fully paid-up equity shares of the Company having a face value of ₹10/- each at an issue price of ₹15/- per equity share (including a premium of ₹5/- per equity share) to the eligible equity shareholders of the Company, in accordance with the applicable provisions of the Companies Act, 2013, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable laws.

The Rights Issue shall be made to the eligible equity shareholders as on the Record Date, which will be determined and notified by the Board/Committee in due course, subject to receipt of the necessary statutory and regulatory approvals.

25. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:

No significant and material orders passed by the Regulators or Courts or Tribunals impacting the going concern status and the Company's operations in future during the year.

26. WEB LINK OF ANNUAL RETURN:

Pursuant to Section 92(3) of the Act read with Section 134(3)(a) of the Companies Act and the applicable Rules, the Annual Return in Form MGT-7 for the Financial year ended 31st March, 2026 shall be available on companies website

27. DEPOSITS:

The Company has neither accepted/invited any deposits from the public nor defaulted in repayment of deposits during the period within the meaning of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014. Hence company need not to give details related to deposits. There is no non-compliance of the provisions of Chapter V of the Companies Act 2013.

DEPOSITS AND DISCLOSURE IN REFERENCE OF SUB RULE 1 CLAUSE (C) SUB CLAUSE (VIII) OF RULE 2 OF COMPANIES (ACCEPTANCE OF DEPOSITS) RULES 2014

During the period under review the company has accepted some unsecured loan from its directors which was not covered under the definition of deposits and the required declaration from the director and relative of director duly received by the company that the amount given by them is not acquired by borrowing or accepting loan or deposits from others.

The amount of unsecured loan received during the year is as under:

Name	Designation/ Relation	Amount of unsecured loan received during the year (Rs. in Lakhs)
NIKITA D. KOTHARI	Director	346.63



28. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186:

There are no such transactions during the year.

29. RELATED PARTY TRANSACTIONS

The Company has formulated a Policy on Related Party Transactions, in line with the requirements of the Act, and Listing Regulations, as amended from time to time. The policy on Related Party Transactions as approved by the Board is uploaded on the Company's website at <https://lexoraaindustries.com/INDUSTRIES%20INVESTOR/>

All related party transactions entered during 2025-26 were on arm's length basis, in the ordinary course of business and were in compliance with the applicable provisions of the Act and the Listing Regulations. An omnibus approval is obtained for related party transactions which are of repetitive nature and entered in the ordinary course of business and on arm's length basis. A statement giving details of all related party transactions pursuant to omnibus approval so granted is placed before the Audit Committee on a quarterly basis for its review.

The detail of contracts/ arrangements/ transactions with related parties which could be considered as material are being reported in Form AOC-2 as **Annexure-D**.

Details of Related Party Transactions as required to be disclosed by Indian Accounting Standards (Ind AS), Ind AS 24 in "Related Party Disclosures" specified under Section 133 of the Act read with the rules thereunder, are given in Standalone Audited Financial statements of the company for year ending 31.03.2026 in the Note no. 24 .

30. CORPORATE GOVERNANCE CERTIFICATE:

In terms of Regulation 15(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the provisions relating to submission of Corporate Governance Report and obtaining a Corporate Governance Certificate are not applicable to the Company, as the paid-up equity share capital and net worth of the Company are below the prescribed thresholds as specified therein. Accordingly, the Company is exempted from provisions of Corporate Governance as per Regulation 15 of the SEBI (LODR) Regulations, 2015.

31. MANAGEMENT DISCUSSION AND ANALYSIS REPORT:

Management's Discussion and Analysis Report for the period under review, in terms of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the —Listing Regulations) and SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018 (the—Amended Listing Regulations), is presented in a separate section forming part of the Annual Report (**Attached in the Annexure A**)

32. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORK PLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:



The Company has in place an Anti-Sexual Harassment Policy in line with the Requirements of the Sexual Harassment of Women at the Workplace (Prevention Prohibition & Redressal) Act, 2013 and an Internal Complaints Committee has been set up to redress complaints received regarding Sexual Harassment at workplace, with a mechanism of lodging & redress the complaints. All employees (permanent, contractual, temporary, trainees, etc.) are covered under this policy.

Your Directors further state that pursuant to the requirements of Section 22 of Sexual Harassment of Women at Work place (Prevention, Prohibition & Redressal) Act, 2013 read with Rules there under, the Company has not received any complaint of sexual harassment, or no complaint (s) / case (s) is pending with the Company during the year under review.

- a. number of complaints of sexual harassment received in the year - NIL
- b. number of complaints disposed off during the year - NIL
- c. number of cases pending for more than ninety days - NIL

33. CODE OF CONDUCT FOR PROHIBITION OF INSIDER TRADING

The Board of Directors has adopted the Code of conduct for prevention of Insider Trading in accordance with the requirement of the Securities & Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015. The Code of Conduct is applicable to all the directors and such identified employees of the Company as well as who are expected to have access to unpublished price sensitive information related to the Company.

The code of the Company lays down guidelines and procedures to be followed and disclosures to be made while dealing with shares of the Company as well as consequences of disclosures to be made while dealing with shares of the Company as well as consequences of violation. The Policy has been formulated to regulate, monitor and ensure reporting of deals by employees and to maintain the highest ethical standards of dealing in Company's shares.

The Insider Trading Policy of the Company covering the code of practices and procedures for fair disclosures of unpublished price-sensitive information and code of conduct for the prevention of Insider Trading available on the website <https://lexoraaindustries.com/INDUSTRIES%20INVESTOR/>

34. INVESTOR GRIEVANCE REDRESSAL

The investor complaints are processed in a centralized web-based complaints redress system. The salient features of this system are centralized database of all complaints, online upload of Action Taken Reports (ATRs) by the concerned companies and online viewing by investors of actions taken on the complaint and its status.

Your Company has been registered on SCORES and makes every effort to resolve all investor complaints received through SCORES or otherwise within the statutory time limit from the receipt of the complaint.

There is no pending complaint on the SCORES as of March 31, 2026

**35. POLICIES AND DISCLOSURE REQUIREMENTS**

In terms of provisions of the Companies Act, 2013 the Company has adopted various policies which are available on its website under link <https://lexoraaindustries.com/INDUSTRIES%20INVESTOR/>

36. COMPLIANCE WITH THE MATERNITY BENEFIT ACT, 1961

The Company has complied with the provisions of the Maternity Benefit Act, 1961, including all applicable amendments and rules framed there under. The Company is committed to ensuring a safe, inclusive, and supportive workplace for women employees. All eligible women employees are provided with maternity benefits as prescribed under the Maternity Benefit Act, 1961, including paid maternity leave, nursing breaks, and protection from dismissal during maternity leave.

The Company also ensures that no discrimination is made in recruitment or service conditions on the grounds of maternity. Necessary internal systems and HR policies are in place to uphold the spirit and letter of the legislation.

The Company remains committed to supporting its women employees by providing a safe, inclusive and enabling workplace that encourages work-life balance and facilitates a smooth transition during and after maternity.

No complaints or grievances relating to maternity benefits were reported during the financial year 2025-26.

37. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

Information required under section 134(3) (m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014 for conservation of energy, technology absorption, foreign exchange earnings and outgo are as follows:

(a) Conservation of energy:

Particulars	Remarks
the steps taken or impact on conservation of energy	The Company is taking due care for using electricity in the office. The Company usually takes care for optimum utilization of energy.
the steps taken by the company for utilizing alternate sources of energy	
the capital investment on energy conservation equipment's	

(b) Technology absorption:

**LEXORAA INDUSTRIES LIMITED**

(Formerly known as Servoteach Industries Limited)

CIN: L32111MH1994PLC081857 • BSE Scrip Code: 531944 • Symbol: LEXORAA

Particulars	Remarks
the efforts made toward technology absorption	The Company continuous to use the latest technologies for improving the productivity and quality of its products and services.
the benefits derived like product improvement, cost reduction, product development or import substitution	The Company has developed a culture of staying informed about the latest developments in related technology as well as constantly updating the same. Such innovations have led us to be in the forefront amongst our competitors.
in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-	
(a) the details of technology imported;	NIL
(b) the year of import;	NIL
(c) whether the technology been fully absorbed;	NIL
(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof; and	NIL
the expenditure incurred on Research and Development	NIL

(c) Foreign exchange earnings and Outgo:

• Foreign Exchange Gain/ Loss	Nil
• Export Sales/Service realized in Foreign Currency	Nil
• Foreign outgo	Nil

38. SECRETARIAL STANDARDS:

Your Company is in compliance with the Secretarial Standards on Meetings of the Board of Directors (SS-1) and Secretarial Standards on General Meetings (SS-2) issued by the Institute of Company Secretaries of India (ICSI).

39. HUMAN RESOURCES:

The Company considers its human workforce as a valuable resource and ensures their strategic alignment with the business priorities and objectives. The board has laid down procedures which emphasizes the need of attaining organizational goals through individual growth and development.

The management has also been providing necessary training in regard with the assignments in hand and is ensuring the personal development across its workforce, employees, staff which excels them for higher engagement and exposure to new opportunities through skill development.



40. DIRECTORS' RESPONSIBILITY STATEMENT:

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, shall state that—

- (a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) The directors had prepared the annual accounts on a going concern basis; and
- (e) The directors, in the case of a listed company, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively. (Although this point is not applicable as the company is not a listed company.)
- (f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

41. TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND:

Your Company did not have any funds lying unpaid or unclaimed for a period of seven years. Therefore, there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF).

42. CERTIFICATION FROM CHIEF FINANCIAL OFFICER/ MANAGING DIRECTOR OF THE COMPANY: -

The Company has obtained a Compliance Certificate in accordance with Regulation 17(8) of SEBI (Listing obligations and disclosures Requirements) Regulations, 2015 from Mr. ANIL MEHTA BABUBHAI, Managing Director and Sam Sharda Fernandes Chief Financial Officer (CFO) of the Company.

The same is enclosed as **Annexure - F** of the Annual Report.

43. DISCLOSURES BY DIRECTORS

The Board of Directors have submitted notice of interest in Form MBP-1 under Section 184(1) as well as intimation of non-disqualification in Form DIR-8 under Section 164(2) and the same has been presented and approved by the board in their first board meeting for the financial year.

44. POLICY FOR PRESERVATION OF DOCUMENTS:

In accordance with the Regulation 9 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Policy for preservation of documents (The Policy) has been framed and adopted by the Board of Directors of the Company in their Board Meeting to aid the employees in handling the Documents efficiently. This Policy not only covers the various aspects on preservation of the Documents, but also the safe disposal/destruction of the Documents.



The policy is disclosed on the website of the company under the link <https://lexoraaindustries.com/INDUSTRIES%20INVESTOR/>

45. APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 (31 OF 2016) DURING THE YEAR ALONG WITH THEIR STATUS AS AT THE END OF THE FINANCIAL YEAR:

During the year, the company did not have made any application or no proceeding pending under the insolvency and bankruptcy code, 2016 (31 of 2016). No instance of one-time settlement occurred during the year.

46. THE DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE-TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF:

During the year, the company has not made any one-time settlement of loan from bank or financial institutions.

47. REMUNERATION/COMMISSION DRAWN FROM HOLDING/SUBSIDIARY COMPANY: -

There were no such instances during the relevant financial year requiring the disclosure under section 197(14) of the Companies Act, 2013.

48. DECLARATIONS REGARDING COMPLIANCE BY BOARD MEMBERS AND SENIOR MANAGEMENT PERSONNEL WITH THE COMPANY'S CODE OF CONDUCT:

According to Regulation 17 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Code of Conduct of the Company has been approved and adopted by the Board of Directors of the Company. All Board members and senior management personnel have affirmed the compliance with the code.

In compliance with the Listing Regulations, a confirmation from the Managing Director regarding the adherence to this Code by all Directors and Senior Management is incorporated into this report as Annexure-G

49. OTHER DISCLOSURES:

- A. There was no commission paid by the company to its managing director or whole-time directors, so no disclosure required in pursuance to the section 197(14) of The Companies Act, 2013.
- B. There was no revision of financial statements and the Board's Report of the Company during financial year;
- C. **Disclosures with respect to demat suspense account/ unclaimed suspense account**

In terms of Regulation 40(1) of SEBI Listing Regulations, as amended from time to time, transfer, transmission and transposition of securities shall be given effect only in dematerialised form. Pursuant to SEBI Circular dated January 25, 2022, the listed companies shall issue the securities in dematerialised form only for processing any service requests from shareholders viz., issue of duplicate share certificates, endorsement, transmission, transposition, etc. After processing the service request, a letter of confirmation will be issued to the shareholders and shall be valid for a



period of 120 days, within which the shareholder shall make a request to the Depository Participant for dematerialising those shares. If the shareholders fail to submit the dematerialisation request within 120 days, then the Company shall credit those shares in the Suspense Escrow Demat account held by the Company Shareholders can claim these shares transferred to Suspense Escrow Demat account on submission of necessary documentation. The Directors and certain Company officials (including Chief Financial Officer and Company Secretary) are authorised by the Board severally to approve transfers, which are noted at subsequent Board Meetings.

As of March 31, 2026, there are 500 shares of the Company held in demat suspense account or unclaimed suspense account.

D. Disclosure of certain types of agreements binding listed entities

There are no agreements referred under clause 5A of paragraph A of Part A of Schedule III of SEBI (LODR) Regulations, 2015 which can impact the management or control of the Company or impose any restriction or create any liability upon the Company.

E. Disclosure of Accounting Treatment

The financial statements have been prepared on the accrual basis of accounting in accordance with the Generally Accepted Accounting Principles (GAAP) in India. Indian GAAP comprises mandatory accounting standards as specified under the section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Accounts) Rules, 2014.

50. MATERIAL CHANGES/EVENTS AND COMMITMENTS, IF ANY

Following material events occurred after the close of the financial year ended 31st March, 2026 and up to the date of this Report:

Acquisition of Wholly Owned Subsidiary

The Board of Directors, at its meeting held on 1st April, 2026, approved the acquisition of 100% Equity Shares of Any and Every Export Limited, a company incorporated in Hong Kong and having its registered office at 20/F, Champion Building, 287–291 Des Voeux Road Central, Sheung Wan, Hong Kong. The Board also approved the execution of the Share Transfer Instrument and other necessary documents in connection with the acquisition. Upon completion of the acquisition, Any and Every Export Limited became a Wholly Owned Subsidiary of the Company.

Approval of Rights Issue

The Board of Directors, at its meeting held on 3rd July, 2026, approved the raising of funds by way of a Rights Issue aggregating up to ₹69 Crores, through the offer and issuance of fully paid-up equity shares of the Company having a face value of ₹10/- each at an issue price of ₹15/- per equity share (including a premium of ₹5/- per equity share) to the eligible equity shareholders of the Company, in accordance with the applicable provisions of the Companies Act, 2013, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable laws.

The Rights Issue shall be made to the eligible equity shareholders as on the Record Date, which will be determined and notified by the Board/Committee in due course, subject to receipt of the necessary statutory and regulatory approvals.



LEXORAA INDUSTRIES LIMITED

(Formerly known as Servoteach Industries Limited)

CIN: L32111MH1994PLC081857 • BSE Scrip Code: 531944 • Symbol: LEXORAA

51.ACKNOWLEDGEMENTS & APPRECIATION:

An acknowledgement to all with whose help, cooperation and hard work the Company is able to achieve the results.

The Board gratefully acknowledges the unwavering commitment and support of employees and key stakeholders, including banking partners, shareholders, and government authorities, which have been instrumental to the Company's sustained growth.

For and on behalf of the Board of Directors of
LEXORAA INDUSTRIES LIMITED

SD/-
ANIL MEHTA BABUBHAI
Managing Director
DIN: 02979904
Place: Mumbai
Date: 07th September, 2026

SD/-
NIKITA D. KOTHARI
DIRECTOR
DIN: 07780991



Annexure A: MANAGEMENT DISCUSSION AND ANALYSIS REPORT

GLOBAL AND INDIAN ECONOMIC REVIEW:

GDP Growth for FY26 showed exceptional resilience, growing at 7.4% in comparison to the FY25 growth of 6.4%. This performance was driven primarily by a buoyant services sector and a 7.0% growth in manufacturing. Additionally, the year witnessed the inflation level stabilizing near 4.5% in FY 2026. India's Nominal GDP is estimated to have grown at 8.0%, reaching a level of ₹357.14 lakh crore. Contributing factors include a resurgence in the "Trade, Hotels, Transport, and Communication" sectors and sustained government capital expenditure.

The strong economic growth can be primarily attributed to the effective policies and initiatives undertaken by the Reserve Bank of India (RBI) along with the Indian Government. In addition to this, the Indian Government transformed the business environment of the country, attracting foreign direct investments (FDI) to the economy. In the year under review, India reached a historic milestone as foreign exchange reserves crossed USD 700 billion in early 2026, providing a robust buffer against global volatility.

The Indian media and entertainment (M&E) sector grew by 9% in 2025, reaching INR 2.78 trillion (US\$32 billion), according to the latest FICCI-EY 2026 report.

FORWARD-LOOKING STATEMENTS:

This report contains forward-looking statements based on certain assumptions and expectations of future events. The Company, therefore, cannot guarantee that these assumptions and expectations are accurate or will be realized. The Company's actual results, performance or achievements can thus differ from those projected in any such forward-looking statements. The Company assumes no responsibility to publicly amend, modify or revise any forward-looking statements, based on any subsequent developments, information or events.

INDUSTRY STRUCTURE AND DEVELOPMENT:

Agribusiness is changing into a modernized, climate-smart and digitalised field. Practitioners need new means of support to adapt to disruptive forces, such as the effects of climate change. At the same time, they need to produce more with less to grow and contribute to food security. Also the jewelry market is anticipated to grow more in the near future. The gold industry is integral to the Indian economy, contributing 1.3% to Indian GDP.

OPPORTUNITIES AND THREATS:

The long-term growth prospects of Industry continue to remain grim. The threats to the Company's products include severe competition both in domestic market through increased Inflation, labour cost, Interest rates, etc.

RISKS AND CONCERN:

The risk management function is integral to the Company and its objectives include ensuring that critical risk is identified continuously, monitored, and managed effectively in order to protect the company's business. Top management of the company is well acquainted with risk inherent to the business and strategic decision taken by the Board.

Directors and officer's liability are risks arising out of their commitment, statement and decision, which may result in legal liability.



INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY:

The Company has a proper adequate internal control system to ensure that all the assets are safe guarded and protected against the loss from unauthorized used or disposition and that transactions are authorized, recorded and reported correctly.

The internal control is supplemented by an extensive internal audit, periodical review by the management and documented policies, guidelines and procedures. The internal control is designed to ensure that the financial and other records are reliable for preparing financial statements and other data and for maintaining accountability of assets.

FINANCIAL AND OPERATIONAL PERFORMANCE:

Your company is committed to offer the most competitive price with the overall parameters set by the general market conditions. Your director perceives that the business of the company stands on a normal ground & hope to improve in the coming years.

MATERIAL DEVELOPMENTS IN HUMAN RESOURCES:

The Company continues to lay emphasis on developing and facilitating optimum human performance. Performance management was the key word for the Company this year. Recruitment process has been strengthened to ensure higher competence levels.



Annexure B

Form No. MR-3

SECRETARIAL AUDIT REPORT

For The Financial Year Ended On 31st March, 2026

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To

The Members,

LEXORAA INDUSTRIES LIMITED

(Formerly known as Servoteach Industries Limited)

OFFICE NO. 1029, 10TH FLOOR, IJMIMA IMITATION JEWELLERY MARKET, CSL, RAHEJA METROPLEX RD. MIND SPACE COMPLEX, MALAD WEST DELY, MALAD WEST, MUMBAI, MAHARASHTRA-400064

We have conducted the Secretarial Audit of the applicable compliance & statutory provisions and the adherence to good corporate practices by M/s. Lexoraa Industries Limited (CIN: L32111MH1994PLC081857) (hereinafter called the 'Company') for the audit period covering the financial year from 01st April, 2025 to 31st March, 2026 ('the audit period'). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the company, its officers, agents and authorized representatives during the conduct of Secretarial Audit, we hereby report that in my opinion, the company has, during the audit period complied with the statutory provisions listed hereunder and also that the company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the M/s. Lexoraa Industries Limited for the financial year ended on 31st March, 2026 according to the provisions of:

1. The Companies Act, 2013 ('the Act') and the Rules made there under;
2. The Securities Contracts (Regulation) Act, 1956 and the Rules made there under;
3. The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
4. Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Overseas Direct Investment and External Commercial Borrowings;
5. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992, ('SEBI Act') as amended from time to time: - as applicable
 - a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
 - c) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;



- d) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; Not applicable during the review period.
- e) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021: - Not applicable during the review period.
- f) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021: – Not applicable during the review period.
- g) The Securities and Exchange Board of India (Registration to an Issue and Share Transfers Agents) Regulations, 1993: – Not applicable during the review period.
- h) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021: - Not applicable during the review period.
- i) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 - Not applicable during the review period.

I have also examined compliance with the applicable clauses of the following:

I Secretarial Standards with respect to Meeting of Board of Director (SS-1), and General Meeting (SS-2) issued by The Institute of Company Secretaries of India related to Board meetings, General Meeting and Dividend.

II The Listing Regulations Issued by the SEBI i.e. SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;

We report that during the year under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards etc.

We further report that:

- I. The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

During the year under review, the following changes took place in the composition of the Board of Directors:

Sr. No.	Name and DIN	Designation/ Category	Date of appointment	Date of cessation & Mode of Cessation
1.	RAKESH AGRAWAL (DIN: 11094066)	Additional Director (Non- Executive, Independent Director)	09/12/2025	-
2.	PREETI VIJAYVARGIA (DIN:11095253)	Additional Director (Non- Executive, Independent Director)	09/12/2025	-

**LEXORAA INDUSTRIES LIMITED**

(Formerly known as Servoteach Industries Limited)

CIN: L32111MH1994PLC081857 • BSE Scrip Code: 531944 • Symbol: LEXORAA

3.	Mr. Rajesh Kumar Kothari (DIN: 10174698)	Non-Executive Independent Director	08/12/2023	05/12/2025
4.	Mr. Pranam Harish Mehta (DIN: 05154693)	Non-Executive Independent Director	04/09/2024	05/08/2025
5.	Sagar B. Shah (DIN:08663318)	Non-Executive, Independent Director	05/08/2025	05/12/2025

Other Details of Appointment and Resignation:

- Mamta Kothari – Chief Financial Officer (resigned w.e.f. 05/12/2025)
- Sam Sharda Fernandes – Chief Financial Officer (appointed w.e.f. 09/02/2026)
- Mrs. Monika Soni – Company Secretary cum compliance officer (appointed w.e.f. 28/10/2025)

II. Adequate notice is given to all Directors to schedule the Board meetings in compliance with the provisions of Section 173(3) of the Companies Act, 2013, agenda and detailed notes on agenda were sent at least seven days in advance,

however in some cases where the Board /Committee meeting held , with shorter notice, the management of the Company has informed to us, that Company has complied with compliances as applicable Meeting of Board /Committee for Shorter Notice as prescribed under the Companies Act, 2013 and Secretarial Standard of Board Meeting -SS-1 and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting .

III. Decisions at the meetings of the Board of Directors of the Company were carried through on the basis of majority. There were no dissenting views by any member of the Board of Directors during the period under review.

We further report that there are adequate systems and processes in the Company, commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that:

During the audit period, there were no instances of:

- Public/Preferential issue of Shares/debentures/ sweat equity, except the Right Issue details stated above.
- Redemption/buy-back of securities.
- Major decisions taken by the members in pursuance to Section 180 of the Companies Act, 2013.
- Merger / amalgamation / reconstruction, etc.
- Foreign technical collaborations.



LEXORAA INDUSTRIES LIMITED

(Formerly known as Servoteach Industries Limited)

CIN: L32111MH1994PLC081857 • BSE Scrip Code: 531944 • Symbol: LEXORAA

Further, our report of even dated to be read along with the following clarifications:

This report is to be read with our letter of even date which is annexed as Annexure I and forms an integral part of this report.

For JAY BHATT & ASSOCIATES

Sd/-

Jay Bhatt

Proprietor

Peer Review No: 7330/2025

ACS No. 46916

CP No. 28320

UDIN: A046916H001354244

Place: Mumbai

Date: 02nd September, 2026



LEXORAA INDUSTRIES LIMITED

(Formerly known as Servoteach Industries Limited)

CIN: L32111MH1994PLC081857 • BSE Scrip Code: 531944 • Symbol: LEXORAA

Annexure 1 to the Secretarial Audit Report F.Y. 2025-26

To
The Members,
LEXORAA INDUSTRIES LIMITED
(Formerly known as Servoteach Industries Limited)
**OFFICE NO. 1029, 10TH FLOOR, IJMIMA IMITATION JEWELLERY MARKET, CSL,
RAHEJA METROPLEX RD. MIND SPACE COMPLEX, MALAD WEST DELY, MALAD
WEST, MUMBAI, MAHARASHTRA-400064**

Our Report of even date is to be read along with this letter.

- i. Maintenance of secretarial records is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit;
- ii. We have followed the audit practices and the processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices we followed provide a reasonable basis for our opinion;
- iii. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company or verified compliances of laws other than those mentioned above;
- iv. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
- v. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedure on test basis; vi. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For JAY BHATT & ASSOCIATES

Sd/-
Jay Bhatt
Proprietor
Peer Review No: 7330/2025
ACS No. 46916
CP No. 28320
UDIN: A046916H001354244
Place: Mumbai
Date: 02nd September, 2026

**Annexure C****CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS**

(Pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To The Members,

LEXORAA INDUSTRIES LIMITED (Formerly known as Servoteach Industries Limited)

OFFICE NO. 1029, 10TH FLOOR, IJMIMA IMITATION JEWELLERY MARKET, CHSL, RAHEJA METROPLEX RD. MIND SPACE COMPLEX, MALAD WEST DELY, MALAD WEST, MUMBAI, MAHARASHTRA-400064.

We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of “LEXORAA INDUSTRIES LIMITED” (Formerly known as Servoteach Industries Limited) having CIN: L32111MH1994PLC081857 and having registered office at OFFICE NO. 1029, 10TH FLOOR, IJMIMA IMITATION JEWELLERY MARKET, CSL, RAHEJA METROPLEX RD. MIND SPACE COMPLEX, MALAD WEST DELY, MALAD WEST, MUMBAI, MAHARASHTRA-400064 (hereinafter referred to as ‘the Company’), produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to us by the Company & its officers, we hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ended on March 31, 2026 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such other Statutory Authority.

Sr. No.	Name and DIN	Designation/ Category	Date of appointment	Date of Cessation
1.	ANIL MEHTA BABUBHAI (DIN: 02979904)	Managing Director	09/11/2023	-
2.	NIKITA D KOTHARI (DIN: 07780991)	Non-Executive, Woman Director	09/11/2023	-
3.	RAKESH AGRAWAL (DIN: 11094066)	Non-Executive, Independent Director	09/12/2025	-
4.	PREETI VIJAYVARGIA (DIN:11095253)	Non-Executive, Independent Director	09/12/2025	-
5.	Rajesh Kumar Kothari (DIN: 10174698)	Non-Executive, Independent Director	08/12/2023	05/12/2025



LEXORAA INDUSTRIES LIMITED

(Formerly known as Servoteach Industries Limited)

CIN: L32111MH1994PLC081857 • BSE Scrip Code: 531944 • Symbol: LEXORAA

6.	Pranam Harish Mehta (DIN: 05154693)	Non-Executive, Independent Director	04/09/2024	05/08/2025
7.	Sagar B. Shah (DIN:08663318)	Non-Executive, Independent Director	05/08/2025	05/12/2025

For JAY BHATT & ASSOCIATES

Sd/-

Jay Bhatt

Proprietor

Peer Review No: 7330/2025

ACS No. 46916

CP No. 28320

UDIN: A046916H00135426

Place: Mumbai

Date: 02nd September, 2026

**LEXORAA INDUSTRIES LIMITED**

(Formerly known as Servoteach Industries Limited)

CIN: L32111MH1994PLC081857 • BSE Scrip Code: 531944 • Symbol: LEXORAA

Annexure- D
Form No. AOC-2**Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.**

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms-length transaction under third proviso thereto.

• Details of contracts or arrangements or transactions not at Arm's length basis.

Sr. No.	Name (s) of the related party & nature of relationship	Nature of contracts / arrangements / transaction	Duration of the contracts/ arrangements / transaction	Justification for entering into such contracts or arrangements or transactions	Date of approval by the Board	Amount paid as advances, if any	Date on which the special resolution was passed in General meeting as required under first
NIL							

Details of material contracts or arrangements or transactions at Arm's length basis.**(In lakhs)**

Sr. No.	Name (s) of the related party & nature of relationship	Nature of arrangements / transaction	Duration of arrangement s/ transaction	Salient terms of the contracts or arrangements or transaction including the value, if any	Date of approval by the Board	Amount paid as advances, if any
1	Nikita Kothari	Interest Expenses	2025-26	8.03	28/05/2025	-
2	Arham Overseas Limited	Rent Expenses	2025-26	2.05	28/05/2025	-

For and on behalf of the Board of Directors of
LEXORAA INDUSTRIES LIMITEDSD/-
ANIL MEHTA BABUBHAI
Managing Director
DIN: 02979904
Place: Mumbai
Date: 25/05/2026SD/-
NIKITA D. KOTHARI
Director
DIN: 07780991

**Annexure – E****Particulars of Employees****DETAILS PERTAINING TO REMUNERATION AS REQUIRED UNDER SECTION 197(12) OF THE COMPANIES ACT, 2013 READ WITH RULE 5(1) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014**

The ratio of the remuneration of each Director to the median remuneration of the employees of the Company:-

The remuneration of each Director, Chief Financial Officer and Company Secretary, the percentage increase in their remuneration during the financial year 2025-26 and the ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the Financial Year 2025-26 are as under:

Name of the Director & KMP's	Designation	Remuneration of Director/ KMP for the Financial Year 2025-26	Ratio of the Remuneration to the Median Remuneration to the Employees	Percentage increase / (decrease) in the Remuneration
Nikita D. Kothari	Director	10 lakhs	5.00:1	Nil
Kalpesh Joshi	Company Secretary	2 Lakhs	1.00:1	Nil
Mrs. Monica Soni	Company Secretary	1.25 Lakhs	0.625:1	Nil

Note:-

1. The median was calculated on the CTC Basis.
2. The median remuneration of employees (including Directors & KMPs) of the Company during the financial year (2025-26) was Rs.2,00,000 and ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the financial year is provided in the above table.
3. The percentage Increase in the median remuneration of the employees in the FY (2025-26): Nil
4. There were 02 permanent employees on the rolls of Company as on March 31, 2026.
5. Average percentile increases already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration: There are no exceptional circumstances for increase in managerial remuneration as remuneration has been paid for the first time.
6. It is hereby affirmed that the remuneration paid is as per the Remuneration Policy for Directors, Key Managerial Personnel and other Employees.



Annexure F

CERTIFICATE BY MANAGING DIRECTOR AND CHIEF FINANCIAL OFFICER

(Pursuant to Part B of Schedule II read with Regulation 17 (8) of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015)

To,
The Board of Directors,
LEXORAA INDUSTRIES LIMITED
(Formerly known as “Servoteach Industries Limited”)
Office No 1029 10th Floor IJMIMA IMITATION JEWELLERY MARKET, CSL RAHEJA METROPLEX RD MIND SPACE COMPLEX, Malad West Dely, Mumbai, Malad West, Maharashtra, India, 400064

Dear Sir/ Ma’am,

We, **Mr. ANIL MEHTA BABUBHAI** Managing Director and **SAM SHARDA FERNANDES** Chief Financial Officer of the Company, do hereby jointly declare and certify that:

- A. We have reviewed Financial Statements (Balance-Sheet, Statement of profit and loss account, and all the schedules and notes on accounts) and the Cash flow Statement Results and Board Report for the year ended 31st March, 2026 to the best of our knowledge and belief, we state that:
1. These financial statements do not contain any materially untrue statement or omit any material fact nor contain statements that might be misleading.
 2. These statements together present a true and fair view of the listed entity’s affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- B. To the best of our knowledge and belief, no transactions entered into by the Company during the year ended 31st March 2026 which are fraudulent, illegal or violative of the Company’s code of conduct.
- C. That we accept responsibility for establishing and maintaining internal controls, we have evaluated the effectiveness of the internal control systems of the Company and we have disclosed to the auditors and the audit committee, deficiencies in the design or operation of internal controls, if any, of which we have become aware and the steps that we had taken or propose to take to rectify the identified deficiencies.
- D. We have indicated to the auditors and the Audit committee
1. There has not been any significant change in internal control over financial reporting during the year under reference;
 2. There has not been any significant change in accounting policies during the year requiring disclosure in the notes to the financial statements; and



LEXORAA INDUSTRIES LIMITED

(Formerly known as Servoteach Industries Limited)

CIN: L32111MH1994PLC081857 • BSE Scrip Code: 531944 • Symbol: LEXORAA

-
3. There have been no instances of significant fraud of which we have become aware and the involvement therein of the management or an employee having a significant role in the Company's internal control system over financial reporting.

**For and on behalf of Board of Directors of,
For LEXORAA INDUSTRIES LIMITED**

**Sd/-
SAM SHARDA FERNANDES
CFO**

**Sd/-
ANIL MEHTA BABUBHAI
Managing Director
DIN: 02979904**

**Place: Mumbai
Date: 07th September, 2026**



LEXORAA INDUSTRIES LIMITED

(Formerly known as Servoteach Industries Limited)

CIN: L32111MH1994PLC081857 • BSE Scrip Code: 531944 • Symbol: LEXORAA

Annexure- G

DECLARATION BY THE MANAGING DIRECTOR ON THE CODE OF CONDUCT (PURSUANT TO REGULATION 34(3) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015)

To,
The Board of Directors,
LEXORAA INDUSTRIES LIMITED
(Formerly known as “Servoteach Industries Limited”)
Office No 1029 10th Floor IJMIMA IMITATION JEWELLERY MARKET, CSL RAHEJA
METROPLEX RD MIND SPACE COMPLEX, Malad West Dely, Mumbai, Malad West,
Maharashtra, India, 400064

I, **ANIL MEHTA BABUBHAI**, Managing Director of the Company hereby declare that all the members of Board of Directors and Senior Management Personnel of the Company (as defined in the above said regulations) have affirmed compliance with the code of conduct for the Board of Directors and Senior Management Personnel as laid down by the Company for the financial year ended on March 31, 2026.

Sd/-

ANIL MEHTA BABUBHAI

(Managing Director)

DIN: 02979904

Place: Mumbai

Date: 07th September, 2026



Independent Auditor's Report

To
The Members of
Lexoraa Industries Limited
(Formerly Known as Servoteach Industries Limited)

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the standalone financial statements of Lexoraa Industries Limited (Formerly Known as Servoteach Industries Limited) (the "Company") which comprise the standalone balance sheet as at 31 March 2026, and the standalone statement of profit and loss (including other comprehensive income), standalone statement of changes in equity and standalone statement of cash flows for the year then ended, and notes to the standalone financial statements, including material accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2026, and its profit and other comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone financial statements.

Material Uncertainty Related to Going Concern

We draw attention to Note 35 of the financial statements, which states that the Company has incurred a net profit of ₹2.21 Lakhs during the year ended 31st March 2026, has accumulated losses of ₹505.14 Lakhs, and its net worth has been fully eroded and stands negative at ₹ 82.18 Lakhs as at that date. These conditions, together with other matters described in the said note, indicate the existence of a material uncertainty that may cast significant doubt on the Company's ability to continue as a going concern.

However, as disclosed in the said note, the financial statements of the Company have been prepared on a going concern basis, considering management's plans. The Company has already commenced operations and closed the last quarter with revenue of ₹1027.06 Lakhs and a Net profit of ₹14.69 Lakhs, and intends to continue operations under the revised business model.

Further, the promoters/management have confirmed their commitment to explore new business opportunities and to infuse additional funds, as necessary, to meet the Company's working capital requirements and cash flow needs. Based on this commitment and management's assessment of future business prospects under the revised business model, the financial statements of the Company have been prepared on a going concern basis.



Our opinion is not qualified on this matter.

Emphasis of Matters

We draw attention to Note 29 of the financial statements which concerns the balances of Loans and Advances, Sundry Debtors, Sundry Creditors, Current Liabilities & Provisions, and other personal accounts are subject to confirmation and reconciliation.

Our opinion is not qualified on this matter.

Key Audit Matter(s)

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Key Audit Matter	How the Matter was Addressed in our Audit
The Company has reported a net profit of ₹2.21 Lakhs for the year ended 31st March 2026, as against a net loss of ₹47.56 Lakhs in the preceding year. Consequent to this, the Company's accumulated losses have reduced to ₹505.14 Lakhs (previous year: ₹507.34 Lakhs) and its net worth, while still negative, has improved to ₹(82.18) Lakhs as at 31st March 2026 (previous year: ₹(84.38) Lakhs). Management has represented that the Company's business operations have stabilized during the year, with revenue from operations increasing to ₹1,576.48 Lakhs (previous year: ₹336.12 Lakhs), and has expressed confidence that this growth trajectory will continue in future periods. Notwithstanding this improvement in operating performance, the Company's net worth continues to remain negative, and these conditions continue to indicate the existence of a material uncertainty that may cast significant doubt on the Company's ability to continue as a going concern. The assessment of going concern involves significant judgment, particularly in evaluating the sustainability of the current year's improved performance and management's projections of continued growth, the Company's business plans, projected cash flows, and financial support available from the promoters. Accordingly, we considered this to be a key audit matter.	Our audit procedures included, among others: - Evaluating management's assessment of the Company's ability to continue as a going concern, including testing the underlying assumptions in projected cash flow forecasts, and assessing the reasonableness of management's representation regarding continued growth in business operations. - Assessing the sensitivity of management's forecasts to changes in key assumptions, such as revenue growth, margins, and working capital requirements, having regard to the significant increase in revenue during the current year. - Obtaining written representations and confirmations from the promoters regarding their continued commitment to provide necessary financial support for meeting the Company's operational and financial obligations for the foreseeable future (i.e., at least 12 months from the balance sheet date). - Evaluating the adequacy of the disclosures made in the financial statements regarding the Company's financial position, management's outlook, and the going concern assumption. Based on the procedures performed, we found management's use of the going concern assumption in the preparation of the financial statements to be reasonable, while noting that the material uncertainty regarding going concern continues to exist and has been appropriately disclosed.



Other Information

The Company's Management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the financial statements and auditor's report(s) thereon. The Company's annual report is expected to be made available to us after the date of this auditor's report.

Our opinion on the standalone financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements, or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

Management and Board of Directors' Responsibilities for the Standalone Financial Statements

The Company's Management and Board of Directors are responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the state of affairs, profit/ loss and other comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting in preparation of standalone financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of Section 143(11) of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. A. As required by Section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books except for the matters stated in the paragraph 2B(d) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014.



-
- c. The standalone balance sheet, the standalone statement of profit and loss (including other comprehensive income), the standalone statement of changes in equity and the standalone statement of cash flows dealt with by this Report are in agreement with the books of account.
- d. In our opinion, the aforesaid standalone financial statements comply with the Ind AS specified under Section 133 of the Act.
- e. On the basis of the written representations received from the directors as on 31st March 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2026 from being appointed as a director in terms of Section 164(2) of the Act.
- f. The modifications relating to the maintenance of accounts and other matters connected therewith are as stated in the paragraph 2A(b) above on reporting under Section 143(3)(b) of the Act and paragraph 2B(d) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014.
- g. With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in “Annexure B”.
- B. With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- a. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- b. During the year company is not required to deposit any amount to the Investor Education and Protection Fund.
- c. (i) The management has represented that, to the best of its knowledge and belief, that no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (ii) The management has represented that, to the best of its knowledge and belief, that no funds have been received by the Company from any person(s) or entity(ies), including foreign entities (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the Company shall directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Parties (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (iii) Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (i) and (ii) above, contain any material misstatement.
- c. There is no payment of Interim dividend and dividend to shareholders as there were no profits generated during the year.
- d. Based on our examination, which included test checks, the Company has used an accounting software for maintain its books of accounts which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further during the course of our audit we did not come across any instances of the audit trail feature being tampered with. Additionally, the audit trail has been preserved by the Company as per the statutory requirements for record retention
- e. With respect to the matter to be included in the Auditor’s Report under Section 197(16) of the Act:
- In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of Section 197 of the Act.
-



LEXORAA INDUSTRIES LIMITED

(Formerly known as Servoteach Industries Limited)

CIN: L32111MH1994PLC081857 • BSE Scrip Code: 531944 • Symbol: LEXORAA

The remuneration paid to any director is not in excess of the limit laid down under Section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under Section 197(16) of the Act which are required to be commented upon by us.

For Bakliwal & Co.

Chartered Accountants

Firm's Registration No.: 130381W

Sd/-

Ashish Bakliwal

Partner

Membership No.133823

UDIN: 26133823QHWFTJ5503

Place: Mumbai

Date:25/05/2026

**Annexure A to the Independent Auditor's Report on the Standalone Financial Statements of Lexoraa Industries Limited (Formerly Known as Servoteach Industries Limited) for the year ended 31 March 2026**

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

- (i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment and Throughout the year, the company did not possess any intangible assets.
- (b) Since Company does not have any Property, Plant & Equipment, therefore this clause is not applicable.
- (c) Since Company does not have any Immovable Properties, therefore this clause is not applicable.
- (d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its Property, Plant and Equipment during the year.
- (e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.
- (ii) In respect of its inventory:
 - (a) Since the company does not have any Inventory, therefore this clause is not applicable.
 - (b) Since the company does not have any Inventory, therefore this clause is not applicable.
- (iii) (a) A) During the year the Company has not provided loans or advances in the nature of loans, or stood guarantee, or provided security to any subsidiary, joint venture or associate hence clause 3(iii)(a)(A) of the order is not applicable.
- (B) During the year the Company has not granted any fresh loans or advances in the nature of loans, or stood guarantee, or provided security to parties other than subsidiaries, joint ventures and associates.
- (b) The investment made, guarantee provided, security given and terms and conditions on which loans are granted, guarantee provided are not, prima facie, prejudicial to the interest of the Company.
- (c) According to the information and explanations given to us, in respect of loans granted by the Company, the terms of repayment stipulate that the loans are repayable on demand. During the year, the Company has demanded repayment of principal and interest, and the borrowers have repaid the amounts promptly upon such demand. Accordingly, in our opinion, the repayments of principal amounts and receipts of interest are regular having regard to the terms of repayment.
- (d) According to information and explanations given to us and based on the audit procedures performed, in respect of loans granted by the Company, there is no overdue amount outstanding as at the balance sheet date.
- (e) No loan or advances in the nature of loan has fallen due during the year, which, has been renewed or extended or fresh loans granted to settle the over dues of existing loans given to the same parties, hence, reporting under clause 3(iii)(e) of the order is not applicable.
- (iv) In our opinion and according to the information and explanation given to us, the company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans and investment made, if any.
- (v) The company has not accepted deposits to which the directives of issued by the Reserve Bank of India and provisions of section 73 to 76 or any other relevant provisions of the Companies Act 2013 and the Companies (Acceptance of Deposit) Rules 2015, with regard to the deposit accepted from the public are not applicable.



(vi) As informed to us, the Central Government has not prescribed maintenance of cost records under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the Company.

(vii) In respect of statutory dues:

(a) According to the records of the company and information and explanations given to us, the Company has generally been regular in depositing undisputed statutory dues including Provident Fund, Income-tax, Tax deducted at sources, Sales Tax, Service Tax, Excise Duty, Cess and other material statutory dues applicable to it, with the appropriate authorities.

(b) According to the information and explanations given to us and the records of the Company examined by us, there are no statutory dues of income tax, provident fund, professional tax, employees' state insurance, goods and services tax, service tax, duty of customs, duty of excise, cess and other material statutory dues, which have not been deposited on account of any dispute. The particulars of other statutory dues referred to in sub-clause (a) as at 31st March, 2026 which have not been deposited on account of a dispute, are as follows:

Name of the Statute	Nature of Dues	Amount Disputed (Rs.in Lakhs)	Amount Deposited (Rs.in Lakhs)	Period to which the amount relates	Forum where the dispute is pending
Income Tax Act 1961	Income Tax On regular assessment	14.90/-	3.00	A.Y.2012-13	CIT (Appeal)

(viii) According to the information and explanation given to us, none of the transaction are left unrecorded in books of accounts, or have been surrendered or disclosed as income during the year in the tax assessments under the income tax Act, 1961 (43 of 1961).

(ix) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.

(x) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.

(xi) Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act;

(xii) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.

(xiii) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.

(xiv) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures



LEXORAA INDUSTRIES LIMITED

(Formerly known as Servoteach Industries Limited)

CIN: L32111MH1994PLC081857 • BSE Scrip Code: 531944 • Symbol: LEXORAA

during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.

- (xv) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
- (xvi) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.
- (xvii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has incurred no cash losses in the financial year and in the immediately preceding financial year.
- (xviii) On the basis of financial ratios, ageing and expected dates of realization of financial assets and payment of Financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board Of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report and that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.
- (xix) There are no amount remaining unspent under sub-section (5) of section 135 of the Companies Act, pursuant to any ongoing project, has been transferred to special account in compliance with the provision of sub-section (6) of section 135 of the said Act.

For Bakliwal & Co.

Chartered Accountants

Firm's Registration No.: 130381W

Sd/-

Ashish Bakliwal

Partner

Membership No.133823

UDIN: 26133823QHWFTJ5503

Place: Mumbai

Date:25/05/2026



Annexure B to the Independent Auditor's Report on the standalone financial statements for the year ended 31 March 2026**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act") (Referred to in paragraph 2(A)(g) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date****Opinion**

We have audited the internal financial controls with reference to financial statements of Lexoraa Industries Limited (Formerly Known as Servoteach Industries Limited) ("the Company") as of 31 March 2026 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

In our opinion, the Company has, in all material respects, adequate internal financial controls with reference to financial statements and such internal financial controls were operating effectively as at 31 March 2026, based on the internal financial controls with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the "Guidance Note").

Managements and Board of Directors' Responsibilities for Internal Financial Controls

The Company's Management and the Board of Directors are responsible for establishing and maintaining internal financial controls based on the internal financial controls with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls with reference to financial statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls with reference to financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk.

The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to financial statements.

Meaning of Internal Financial Controls with Reference to Financial Statements



LEXORAA INDUSTRIES LIMITED

(Formerly known as Servoteach Industries Limited)

CIN: L32111MH1994PLC081857 • BSE Scrip Code: 531944 • Symbol: LEXORAA

A company's internal financial controls with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls with reference to financial statements include those policies and procedures that

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with Reference to Financial Statements

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial controls with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

For Bakliwal & Co.

Chartered Accountants

Firm's Registration No.: 130381W

Sd/-

Ashish Bakliwal

Partner

Membership No.133823

UDIN: 26133823QHWFTJ5503

Place: Mumbai

Date:25/05/2026

**LEXORAA INDUSTRIES LIMITED**

(Formerly known as Servoteach Industries Limited)

CIN: L32111MH1994PLC081857 • BSE Scrip Code: 531944 • Symbol: LEXORAA

LEXORAA INDUSTRIES LIMITED

(Formerly known as Servoteach Industries Limited) CIN: L32111MH1994PLC081857

BALANCE SHEET AS AT 31st MARCH, 2026

(All amounts in INR lakhs, unless otherwise stated)

PARTICULARS	Note	As at 31st March, 2026	As at 31st March, 2025
ASSETS			
Non current assets			
(a) Non current tax assets	3	3.04	1.74
(b) Other non current assets	4	10.00	8.75
		13.04	10.49
Current assets			
(a) Inventories	5	30.25	-
(b) Financial assets			
(i) Trade receivables	6	-	41.45
(ii) Cash and cash equivalents	7	15.05	1.16
(c) Other current assets	8	62.10	6.08
		107.40	48.69
TOTAL ASSETS		120.43	59.20
EQUITY AND LIABILITIES			
Equity			
(a) Equity share capital	9	422.96	422.96
(b) Other equity	10	(505.14)	(507.34)
		(82.18)	(84.38)
LIABILITIES			
Non current liabilities			
(a) Financial liabilities			
(i) Borrowings	11	21.35	136.35
(b) Other Non Current Liabilities		-	-
		21.35	136.35
Current Liabilities			
(a) Financial liabilities			
(i) Trade payables	12		
(A) Total outstanding dues of micro enterprises and small enterprises;		-	-
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises		-	5.12
(b) Provisions	13	0.96	0.96
(c) Other current liabilities	14	180.30	1.15
		181.26	7.23

**LEXORAA INDUSTRIES LIMITED***(Formerly known as Servoteach Industries Limited)*

CIN: L32111MH1994PLC081857 • BSE Scrip Code: 531944 • Symbol: LEXORAA

PARTICULARS	Note	As at 31st March, 2026	As at 31st March, 2025
TOTAL EQUITY AND LIABILITIES		120.43	59.20

*The material accounting policies and the accompanying notes form an integral part of these financial statements.**As per our report of even date attached.***For Bakliwal & Co.**

Chartered Accountants

Firm Registration No.: 130381W

For LEXORAA INDUSTRIES LIMITED*(Formerly known as Servoteach Industries Limited)***ANIL B. MEHTA**

Managing Director

DIN: 02979904

NIKITA D. KOTHARI

Woman Director

DIN: 07780991

Ashish Bakliwal

Partner (M. No. 133823)

Mumbai, 25th May, 2026

UDIN: 26133823QHWFTJ5503

MONIKA SONI

Company Secretary

SAM SHARDA FERNANDES

Chief Financial Officer

**LEXORAA INDUSTRIES LIMITED**

(Formerly known as Servoteach Industries Limited)

CIN: L32111MH1994PLC081857 • BSE Scrip Code: 531944 • Symbol: LEXORAA

LEXORAA INDUSTRIES LIMITED

(Formerly known as Servoteach Industries Limited) CIN: L32111MH1994PLC081857

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH, 2026

(All amounts in INR lakhs, unless otherwise stated)

PARTICULARS	Note	For the year ended 31st March, 2026	For the year ended 31st March, 2025
INCOME			
(a) Revenue from operations	15	1,576.48	336.12
(b) Other income	16	0.05	-
Total income		1,576.53	336.12
Expenses			
(a) cost of materials consumed and purchase stock in trade	17	1,553.20	317.05
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	18	(30.25)	-
(c) Employee benefit expense	19	30.45	36.30
(d) Finance cost	20	8.03	5.18
(e) Depreciation and amortisation expense	21	-	-
(f) Other expenses	22	12.88	25.15
Total expenses		1,574.31	383.68
Total profit before exceptional items and tax		2.21	(47.56)
Exceptional items		-	-
Total profit before tax		2.21	(47.56)
Tax expense			
(a) Current tax		-	-
(b) Deferred tax		-	-
Total profit (loss) for period after tax		2.21	(47.56)
Other comprehensive income			
(a) Items that will not be reclassified to the Profit or Loss		-	-
(b) Income tax relating to Items that will not be reclassified to Profit or Loss		-	-
Total other comprehensive income		-	-
Total comprehensive income for the period		2.21	(47.56)
Earnings per equity share			
(a) Basic earnings (loss) per share from continuing and discontinued operations		0.06	(1.21)

**LEXORAA INDUSTRIES LIMITED***(Formerly known as Servoteach Industries Limited)*

CIN: L32111MH1994PLC081857 • BSE Scrip Code: 531944 • Symbol: LEXORAA

PARTICULARS	Note	For the year ended 31st March, 2026	For the year ended 31st March, 2025
(b) Diluted earnings (loss) per share from continuing and discontinued operations		0.06	(1.21)

*The material accounting policies and the accompanying notes form an integral part of these financial statements.**As per our report of even date attached.***For Bakliwal & Co.**

Chartered Accountants

Firm Registration No.: 130381W

Ashish Bakliwal

Partner (M. No. 133823)

Mumbai, 25th May, 2026

UDNI: 26133823QHWFTJ5503

For LEXORAA INDUSTRIES LIMITED*(Formerly known as Servoteach Industries Limited)***ANIL B. MEHTA**

Managing Director

DIN: 02979904

NIKITA D. KOTHARI

Woman Director

DIN: 07780991

MONIKA SONI

Company Secretary

SAM SHARDA FERNANDES

Chief Financial Officer

**LEXORAA INDUSTRIES LIMITED**

(Formerly known as Servoteach Industries Limited)

CIN: L32111MH1994PLC081857 • BSE Scrip Code: 531944 • Symbol: LEXORAA

LEXORAA INDUSTRIES LIMITED

(Formerly known as Servoteach Industries Limited) CIN: L32111MH1994PLC081857

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2026*(All amounts in INR lakhs, unless otherwise stated)*

PARTICULARS	For the year ended 31st March, 2026	For the year ended 31st March, 2025
[1] Cash flow from operating activities		
Profit before tax as per profit & loss account	2.21	(47.56)
Adjustments for:		
Add : expenses/ (incomes) not requiring cash:		
Depreciation and Amortisation of Preliminary and Pre Ope. Expenses	-	-
Unrealised Foreign Exchange (Gain)/Loss	-	-
Differed tax liabilities Write off	-	-
Assets write off During the year	-	-
Finance cost	8.03	5.19
	8.03	5.19
Cash flow from operations before changes in working capital	10.24	(42.37)
- (Increase)/decrease in current assets:		
Inventories	(30.25)	-
Trade receivables [after adjusting foreign exchange gain/ loss]	41.45	(41.45)
Other current assets	(56.02)	(1.02)
Short-Term Loans and Advances	-	
Other non current assets	(1.25)	-
	(46.07)	(42.47)
- Increase/(decrease) in current liabilities:		
Trade payables	(5.12)	3.51
Short-term provisions	-	0.51
Other current liabilities	179.15	1.05
	174.03	5.07
Cash flow from operations after changes in working capital	138.20	(79.76)
Income taxes paid (net of refunds)	(1.30)	(0.08)
Net cash generated from operating activities (A)	136.90	(79.84)
[2] Cash flow from investing activities		
Sale of Non-current Financial Investments		
Unrealised Foreign Exchange (Gain)/Loss	-	-
Interest income on fixed deposit	-	-

**LEXORAA INDUSTRIES LIMITED***(Formerly known as Servoteach Industries Limited)*

CIN: L32111MH1994PLC081857 • BSE Scrip Code: 531944 • Symbol: LEXORAA

PARTICULARS	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Purchase of Fixed Assets and Capital Work In Progress	-	-
Net cash generated from investing activities (B)	-	-
[3] Cash flow from financing activities		
Proceeds from/(repayment of) non current borrowing	(115.00)	85.76
Proceeds from/(Repayment of) current borrowing		
Interest Income on Fixed Deposit		
Finance cost [Including Interest paid]	(8.03)	(5.19)
Net cash generated from financing activities (C)	(123.02)	80.57
[4] Net increase/(decrease in cash) (A+B+C)	13.88	0.73
Cash and cash equivalents at the beginning of the year	1.16	0.43
[5] Cash and cash equivalents at the end of the year	15.04	1.16
Components of the cash and cash equivalents:		
Cash on hand	0.01	0.02
With banks - in form of current accounts	15.03	1.14
With banks - in form of demand deposits	-	-

*The material accounting policies and the accompanying notes form an integral part of these financial statements.
As per our report of even date attached.*

For Bakliwal & Co.

Chartered Accountants

Firm Registration No.: 130381W

Ashish Bakliwal

Partner (M. No. 133823)

Mumbai, 25th May, 2026

UDIN: 26133823QHWFTJ5503

For LEXORAA INDUSTRIES LIMITED*(Formerly known as Servoteach Industries Limited)***ANIL B. MEHTA**

Managing Director

DIN: 02979904

NIKITA D. KOTHARI

Woman Director

DIN: 07780991

MONIKA SONI

Company Secretary

SAM SHARDA FERNANDES

Chief Financial Officer

**LEXORAA INDUSTRIES LIMITED**

(Formerly known as Servoteach Industries Limited)

CIN: L32111MH1994PLC081857 • BSE Scrip Code: 531944 • Symbol: LEXORAA

LEXORAA INDUSTRIES LIMITED

(Formerly known as Servoteach Industries Limited) CIN: L32111MH1994PLC081857

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31st MARCH, 2026

(All amounts in INR lakhs, unless otherwise stated)

A. Equity Share Capital

Particulars	Amount
As at March 31, 2025	422.96
Changes in equity share capital	-
As at March 31, 2026	422.96

B. Other Equity

Particulars	Retained Earnings	Shares Forfeited	Total
Balance as at April 1, 2024	(459.80)	30.06	(459.80)
Profit / (Loss) for the year	(47.56)	-	(47.56)
Other comprehensive income for the year	-	-	-
Total comprehensive income for the year	(47.56)	-	(47.56)
Balance as at March 31, 2025	(507.35)	30.06	(507.34)
Balance as at April 1, 2025	(507.35)	30.06	(477.29)
Profit / (Loss) for the year	2.21	-	2.21
Other comprehensive income for the year	-	-	-
Total comprehensive income for the year	2.21	-	2.21
Balance as at March 31, 2026	(505.14)	30.06	(505.14)

The material accounting policies and the accompanying notes form an integral part of these financial statements.

As per our report of even date attached.

For Bakliwal & Co.

Chartered Accountants

Firm Registration No.: 130381W

For LEXORAA INDUSTRIES LIMITED

(Formerly known as Servoteach Industries Limited)

ANIL B. MEHTA

Managing Director

DIN: 02979904

NIKITA D. KOTHARI

Woman Director

DIN: 07780991

Ashish Bakliwal

Partner (M. No. 133823)

Mumbai, 25th May, 2026

UDIN: 26133823QHWFTJ5503

MONIKA SONI

Company Secretary

SAM SHARDA FERNANDES

Chief Financial Officer

**LEXORAA INDUSTRIES LIMITED**

(Formerly known as Servoteach Industries Limited)

CIN: L32111MH1994PLC081857 • BSE Scrip Code: 531944 • Symbol: LEXORAA

LEXORAA INDUSTRIES LIMITED

(Formerly known as Servoteach Industries Limited) CIN: L32111MH1994PLC081857

NOTES FORMING PART OF THE FINANCIAL STATEMENTS*(All amounts in INR lakhs, unless otherwise stated)*

PARTICULARS	As at 31st March, 2026	As at 31st March, 2025
3 Non current tax assets		
Balance with government authorities	3.04	1.74
Total	3.04	1.74
4 Other non current assets		
Security deposits		
Deposit with stock exchange	1.25	1.25
Rent deposit	2.25	1.00
	3.50	2.25
Advances to others		
Advance to suppliers (disputed)	6.50	6.50
	6.50	6.50
Total	10.00	8.75
5 Inventories		
A. Finished goods		
Finished product	30.25	-
Total	30.25	-
6 Trade receivables		
Outstanding for more than six months		
a) Secured, considered good	-	-
b) Unsecured, considered good	-	-
c) Doubtful	-	-
Outstanding Less than six months		
a) Secured, considered good	-	-
b) Unsecured, considered good	-	41.45
c) Doubtful	-	-



LEXORAA INDUSTRIES LIMITED

(Formerly known as Servoteach Industries Limited)

CIN: L32111MH1994PLC081857 • BSE Scrip Code: 531944 • Symbol: LEXORAA

PARTICULARS	As at 31st March, 2026	As at 31st March, 2025
Total	-	41.45
7 Cash and cash equivalents		
Cash in hand	0.01	0.02
(As certified by the management)		
Balance with bank	15.03	1.14
Total	15.05	1.16

**LEXORAA INDUSTRIES LIMITED**

(Formerly known as Servoteach Industries Limited)

CIN: L32111MH1994PLC081857 • BSE Scrip Code: 531944 • Symbol: LEXORAA

PARTICULARS	As at 31st March, 2026	As at 31st March, 2025
8 Other current assets		
Balance with government authorities	3.01	3.01
GST receivable	4.10	3.07
Advance given to supplier	54.99	-
Total	62.10	6.08
11 Borrowings		
Unsecured		
Loans & advances from director	-	115.00
Loans & advances from others	21.35	21.35
Total	21.35	136.35
12 Trade payables		
Total outstanding dues of micro enterprises and small enterprises	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	-	5.12
Total	-	5.12

Trade payables ageing schedule as at 31st March, 2026

Particulars	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
i) MSME	-	-	-	-	-
ii) Others	-	-	-	-	-
iii) Disputed dues- MSME	-	-	-	-	-
iv) Disputed dues - Others	-	-	-	-	-

Trade payables ageing schedule as at 31st March, 2025

Particulars	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
i) MSME	-	-	-	-	-
ii) Others	5.12	-	-	-	5.12
iii) Disputed dues- MSME	-	-	-	-	-
iv) Disputed dues - Others	-	-	-	-	-

**LEXORAA INDUSTRIES LIMITED**

(Formerly known as Servoteach Industries Limited)

CIN: L32111MH1994PLC081857 • BSE Scrip Code: 531944 • Symbol: LEXORAA

PARTICULARS	As at 31st March, 2026	As at 31st March, 2025
13 Provisions		
Provision for expenses	0.96	0.96
Total	0.96	0.96
14 Other current Liabilities		
Advance received from customer	176.06	
Professional tax	-	0.01
TDS and TCS payable	1.55	0.95
GST payable	0.04	0.19
Other payable	2.65	-
Total	180.30	1.15

Note 7.1 – Trade receivables ageing schedule as at 31st March, 2026

Particulars	Less than 6 months	6 months – 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed trade receivables -considered good	-	-	-	-	-	-
(i) Undisputed trade receivables -considered doubtful	-	-	-	-	-	-
(iii) Disputed trade receivables considered good	-	-	-	-	-	-
(iv) Disputed trade receivables considered doubtful	-	-	-	-	-	-

Trade receivables ageing schedule as at 31st March, 2025

Particulars	Less than 6 months	6 months – 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed trade receivables -considered good	41.45	-	-	-	-	41.45
(i) Undisputed trade receivables -considered doubtful	-	-	-	-	-	-
(iii) Disputed trade receivables considered good	-	-	-	-	-	-



Particulars	Less than 6 months	6 months – 1 year	1-2 years	2-3 years	More than 3 years	Total
(iv) Disputed trade receivables considered doubtful	-	-	-	-	-	-

**LEXORAA INDUSTRIES LIMITED**

(Formerly known as Servoteach Industries Limited)

CIN: L32111MH1994PLC081857 • BSE Scrip Code: 531944 • Symbol: LEXORAA

LEXORAA INDUSTRIES LIMITED

(Formerly known as Servoteach Industries Limited) CIN: L32111MH1994PLC081857

NOTE 9 – EQUITY SHARE CAPITAL

(All amounts in INR lakhs, unless otherwise stated)

Particulars	As at 31st March, 2026	As at 31st March, 2025
Authorised :		
2,00,00,000 equity shares of Rs 10 Each	2,000.00	2,000.00
Issued, Subscribed & Paid up :		
39,29,000 Equity shares of Rs 10 each fully paid up	392.90	392.90
Add: forfeited shares 12,02,400@2.5 each	30.06	30.06
Total	422.96	422.96
No. of shares	39,29,000	39,29,000

Reconciliation of the number of shares outstanding

Particulars	No. of shares (2026)	Amount in Rs. (2026)	No. of shares (2025)	Amount in Rs. (2025)
Equity shares at the beginning of the year	39,29,000	3,92,90,000	39,29,000	3,92,90,000
Addition / (deletion)	0	0	0	0
Equity shares at the closing of the year	39,29,000	3,92,90,000	39,29,000	3,92,90,000

The company has only one class of equity shares having a par value of Rs. 10 per share. Each holder is eligible to one vote per share. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts in proportion of their shareholding.

Shareholders holding more than 5% of the shares

Promoter name	% of total shares (2026)	No. of shares (2026)	% of total shares (2025)	No. of shares (2025)
Nikita D. Kothari	27.57%	10,83,241	27.57%	10,83,241
Total	27.57%	10,83,241	27.57%	10,83,241

Shareholding of promoters / promoter group

Promoter name	No. of shares (2026)	% of total (2026)	No. of shares (2025)	% of total (2025)	% change
Radheshyam Lahoti	0	0.00%	0	0.00%	0.00%
Ramavtar Lahoti	0	0.00%	0	0.00%	0.00%
Nikita D. Kothari	10,83,241	27.57%	10,83,241	27.57%	0.00%

Note 10 – Other equity

Particulars	As at 31st March, 2026	As at 31st March, 2025
Retained earnings	(507.35)	(459.80)

**LEXORAA INDUSTRIES LIMITED**

(Formerly known as Servoteach Industries Limited)

CIN: L32111MH1994PLC081857 • BSE Scrip Code: 531944 • Symbol: LEXORAA

Particulars	As at 31st March, 2026	As at 31st March, 2025
Add: Profit/(loss) during the year	2.21	(47.56)
Closing balance	(505.14)	(507.35)

(All amounts in INR lakhs, unless otherwise stated)

PARTICULARS	For the year ended 31st March, 2026	For the year ended 31st March, 2025
15 Revenue from operations		
Sale of product	1,576.48	336.12
Input Tax Credit of GST		
Total	1,576.48	336.12
16 Other income		
Sundry balances write off	0.05	-
Total	0.05	-
17 cost of materials consumed and purchase stock in trade		
Inventories at the beginning of the year	-	-
Purchase		
Purchase of goods	1,553.20	317.05
Less : (Purchase Return)	-	-
	1,553.20	317.05
Inventories at the end of the year	-	-
cost of materials consumed and purchase stock in trade	1,553.20	317.05
18 Changes in inventory		
Inventories at the end of the year:		
A. Finished goods		
Prawns [F. G. - Unit I]		
Finished product	30.25	-
Inventories at the beginning of the year:		
A. Finished Goods		
Finished product	-	-
Changes in inventory	(30.25)	-

**LEXORAA INDUSTRIES LIMITED**

(Formerly known as Servoteach Industries Limited)

CIN: L32111MH1994PLC081857 • BSE Scrip Code: 531944 • Symbol: LEXORAA

PARTICULARS	For the year ended 31st March, 2026	For the year ended 31st March, 2025
19 Employee benefit expense		
Salaries and wages	20.45	20.00
Director remuneration	10.00	15.00
Bonus expenses	-	1.30
Total	30.45	36.30
20 Finance cost		
Interest - unsecured loans	8.03	5.18
Total	8.03	5.18
22 Other expenses		
Audit fees(A)	1.00	0.90
Office electricity expenses	0.38	0.35
Advertisement expenses	0.44	0.43
Membership fees	4.32	4.02
Software renewal charges	0.03	0.03
BSE charges and fees	0.01	0.50
Office rent expenses	2.05	1.80
Professional and technical fees	3.91	1.64
Stationery and printing expenses	0.03	0.03
Travelling expenses	0.12	0.47
Other miscellaneous expenses	0.19	1.65
Stamp duty	-	13.30
Professional tax	-	0.03
Bank charges	0.06	0.01
Roc fees	0.06	-
Repairs & maintenance	0.27	-
(A) Auditor remuneration		
- Statutory audit fees	0.75	0.75
- Internal audit fees	0.15	0.15
- GST audit	0.10	-
Total other expenses	12.88	25.15



LEXORAA INDUSTRIES LIMITED

(Formerly known as Servoteach Industries Limited)

CIN: L32111MH1994PLC081857 • BSE Scrip Code: 531944 • Symbol: LEXORAA

*The material accounting policies and the accompanying notes form an integral part of these financial statements.
As per our report of even date attached.*

For LEXORAA INDUSTRIES LIMITED
(Formerly known as Servoteach Industries Limited)

For Bakliwal & Co.

Chartered Accountants

Firm Registration No.: 130381W

ANIL B. MEHTA

Managing Director

DIN: 02979904

NIKITA D. KOTHARI

Woman Director

DIN: 07780991

Ashish Bakliwal

Partner (M. No. 133823)

Mumbai, 25th May, 2026

UDIN: 26133823LNNQFD9997

MONIKA SONI

Company Secretary

SAM FERNANDES

Chief Financial Officer



1 General Information

Lexoraa Industries Limited (formerly known as Servoteach Industries Limited) (“the Company”) is a Company limited by shares incorporated under the erstwhile Companies Act, 1956 and validly existing under Companies Act, 2013 (“the Act”). The Company’s Registered Office is situated at Mumbai. The Company’s shares are listed on the Bombay Stock Exchange (BSE) and the Scrip Code is 531944.

The Company is engaged in the business of trading, import and export of gold, silver, diamonds, precious stones and related jewelry items. It also deals in bullion, antiques, and artistic articles, and operates showrooms and retail outlets for such products.

2. Material Accounting Policies:

2.1 Basis of preparation

2.1.1 Compliance with Ind AS

The financial statements comply in all material aspects with Indian Accounting Standards (Ind AS) notified under the Section 133 of the Companies Act, 2013 (the Act), the Companies (Indian Accounting Standards) Rules, 2015 and other relevant provisions of the Act.

2.1.2 Historical cost convention

The financial statements have been prepared on the historical cost basis except for certain financial assets and liabilities and defined benefit plans (plan assets), which are measured at fair values at the end of each reporting period, as explained in the accounting policies below:

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, regardless of whether that price is directly observable or estimated using another valuation technique. In estimating the fair value of an asset or a liability, the Company takes into account the characteristics of the asset or liability if market participants would take those characteristics into account when pricing the asset or liability at the measurement date.

In addition, for financial reporting purposes, fair value measurements are categorized into Level 1, 2, or 3 based on the degree to which the inputs to the fair value measurements are observable and the significance of the inputs to the fair value measurement in its entirety, which are described as follows:

- Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the Company can access at the measurement date;
- Level 2 inputs are inputs, other than quoted prices included within Level 1, that are observable for the asset or liability, either directly or indirectly; and
- Level 3 inputs are unobservable inputs for the asset or liability.



2.2 Segment reporting

Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision maker. The Managing Director of the Company has been identified as being the chief operating decision maker. Based on the internal reporting to the Chief operating decision maker, the Company has identified that the Company has only one segment (Trading and manufacturing of gems jewelry and bullions and import and export thereof) and accordingly there are no other reportable segments.

2.3 Estimates

The preparation of the financial statements in conformity with Ind AS requires the Management to make estimates, judgements and assumptions. These estimates, judgements and assumptions affect the application of accounting policies and the reported amounts of assets and liabilities, the disclosures of contingent liabilities at the date of the financial statements and reported amounts of revenues and expenses during the year. Application of accounting policies that require critical accounting estimates involving complex and subjective judgements and the use of assumptions in these financial statements have been disclosed. Accounting estimates could change from period to period. Actual results could differ from those estimates. Appropriate changes in estimates are made as the Management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.

Below are the areas involving critical estimates or judgements are:

1. Recognition of revenue and estimation of related costs.
2. Impairment of property, plant and equipment

2.4 Foreign Currency Translation

(i) Functional and presentation currency

Items included in the financial statements are measured using the currency of the primary economic environment in which the Company operates ('the functional currency'). The financial statements are presented in Indian Rupee (INR), which is the Company's functional and presentation currency.

(ii) Transactions and balances

There is no transaction in foreign currency, other than functional currency hence no effect of same is required in the financial statement.

2.5 Revenue Recognition

The Company recognizes revenue on satisfaction of performance obligation to its customer. Revenue is measured based on the consideration specified in a contract with a customer and excludes taxes collected on behalf of the government authorities.



Determination of transaction price and its subsequent assessment:

The Company assesses the transaction price considering the contract price as agreed with the customer in the contract document, that includes Letter of Acceptance/Intent or any document evidencing the contractual arrangement. Where consideration is not specified within the contract and is variable, the Company estimates the amount of consideration to be received from its customer. The consideration recognized is the amount which the Company assesses to be highly probable not to result in a significant reversal in future periods.

Modification(s) to an existing contract, if any, are assessed to be either a separate performance obligation or an extension of existing scope and transaction price is determined accordingly. The Company considers the retention moneys held by customer to be protection money in the hands of the customers and hence are not subjected to discounting pursuant to para 61 and 62(c) of Ind AS 115. The mobilization advances received, free of interest, from customers, also are not subjected to discounting, as the Company considers the objective behind the transaction to be that of ensuring and protecting timely execution of the project and not deriving financial benefit in the nature of interest.

Company deploys revenue recognition both as (a) over a period of time, and (b) at a point of time, as considered appropriate to the nature of product/service delivered to the customer.

The significant payment terms are as per the terms and conditions agreed as per the contract.

Revenue from operations:

- (i) Revenue from Sales represented invoice value of goods sold excluding of sales tax, GST, insurance, packing & forwarding charges etc. Sales of goods are recognized on transfer of property of goods as per agreed terms.

Revenue from other sources:

- (i) Interest income is accrued on a time basis using the effective interest method by reference to the principal outstanding and the effective interest rate, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount.

2.6 Taxation

The income tax expense or credit for the period is the tax payable on the current period's taxable income based on the applicable income tax rate for each jurisdiction adjusted by changes in deferred tax assets and liabilities attributable to temporary differences and to unused tax losses.

The current income tax charge is calculated on the basis of the tax laws enacted or substantively enacted at the end of the reporting period in India in accordance with the provisions of the Income Tax Act, 1961. The Management periodically evaluates positions taken in tax returns with respect to situations in which applicable tax regulation is subject to interpretation. It establishes provisions where appropriate on the basis of amounts



expected to be paid to the tax authorities.

Deferred tax assets on unabsorbed depreciation and carryforward off loss has not recorded in the books of account due to future uncertainty of profit against which assets can be realized.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to offset current tax assets and liabilities and when the deferred tax balances relate to the same taxation authority. Current tax assets and tax liabilities are offset where the Company has a legally enforceable right to offset and intends either to settle on a net basis, or to realize the asset and settle the liability simultaneously.

Current and deferred tax is recognized in profit or loss, except to the extent that it relates to items recognized in other comprehensive income or directly in equity. In this case, the tax is also recognized in other comprehensive income or directly in equity, respectively.

2.7 Impairment of assets

All Property, Plant and Equipment are tested for impairment at the end of each financial year. The impairment loss being the excess of carrying value over the recoverable value of the assets, if any, is charged to the Statement of Profit and Loss in the respective financial year. The impairment loss recognized in prior years is reversed in cases where the recoverable value exceeds the carrying value, upon reassessment in the subsequent years.

2.8 Cash and cash equivalents

For the purpose of presentation in the Statement of cash flows, cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value, and bank overdrafts. Bank overdrafts are shown within borrowings under short-term borrowings in the Balance Sheet.

2.9 Trade Receivables

Trade receivables are amounts due from customers for goods sold or services performed in the ordinary course of business. Trade receivables are recognized initially at the amount of consideration that is unconditional unless they contain significant financing components, when they are recognized at fair value. The Company has no trade receivable at the end of year.

2.10 Inventories

Raw materials and Work-in Progress are stated at the lower of cost and net realizable value. Cost of raw materials comprises cost of purchases. Cost of work-in-progress comprises direct materials, direct labour and an appropriate proportion of variable and fixed overhead expenditure, the latter being allocated on the basis of normal operating capacity. Cost of inventories also include all other costs incurred in bringing the inventories to their present location and condition. Costs are assigned to individual items of inventory on the basis of first-in first-out (FIFO) basis.



2.11 Property, Plant and Equipment & Intangible Assets

Property, Plant and Equipment are carried at historical cost less accumulated depreciation and impairment losses, if any. The historical cost of Property, Plant and Equipment comprises its purchase price and other attributable expenditure incurred in making the asset ready for its intended use and interest on borrowings attributable to acquisition of qualifying Property, Plant and Equipment up to the date the asset is ready for its intended use.

Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is derecognized when replaced. All other repairs and maintenance are charged to profit or loss during the reporting period in which they are incurred.

Property, Plant and Equipment retired from active use and held for sale are stated at the lower of their net book value and net realizable value and are disclosed separately.

Intangible Assets:

Intangible assets comprise of the application and other software procured through perpetual licenses. The intangible assets are capitalised on implementation of such software and comprises of the prices paid or procuring the licenses and implementation cost of such software.

Depreciation and Amortization methods, useful lives and residual value:

Depreciation has been provided under W. D. V. method at useful lives specified in the Schedule II of the Companies Act, 2013

2.12 Trade and Other Payables

These amounts represent liabilities for goods and services provided to the Company prior to the end of financial year which are unpaid. Trade and other payables are presented as current liabilities unless payment is not due within 12 months after the reporting period. They are recognized initially at their fair value and subsequently measured at amortized cost using the effective interest method.

2.13 Borrowings

Borrowings are initially recognized at fair value, net of transaction costs incurred. Borrowings are subsequently measured at amortized cost. Any difference between the proceeds (net of transaction costs) and the redemption amount is recognized in profit or loss over the period of the borrowings using the effective interest method.

Borrowings are removed from the balance sheet when the obligation specified in the contract is discharged, cancelled or expired. The difference between the carrying amount of a financial liability that has been extinguished or transferred to another party and the consideration paid, including any non-cash assets transferred or liabilities assumed, is recognized in profit or loss as other gains/(losses).



Borrowings are classified as current liabilities unless the Company has an unconditional right to defer settlement of the liability for at least 12 months after the reporting period. Where there is a breach of a material provision of a long-term loan arrangement on or before the end of the reporting period with the effect that the liability becomes payable on demand on the reporting date, the Company does not classify the liability as current, if the lender agreed, after the reporting period and before the approval of the financial statements for issue, not to demand payment as a consequence of the breach.

2.14 Borrowing Costs

General and specific borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying asset are capitalized during the period of time that is required to complete and prepare the asset for its intended use or sale. Qualifying assets are assets that necessarily take a substantial period of time to get ready for their intended use or sale.

Investment income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalization.

Other borrowing costs are expensed in the period in which they are incurred.

2.15 Provisions, contingent liabilities and contingent assets

Provisions are recognized when the Company has a present legal or constructive obligation as a result of past events, it is probable that an outflow of resources will be required to settle the obligation and the amount can be reliably estimated. The amount recognized as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation. When a provision is measured using the cash flows estimated to settle the present obligation, its carrying amount is the present value of those cash flows.

A contingent liability is:

a possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the company; or a present obligation that arises from past events but is not recognized because It is not obligation that an outflow of resources embodying economic benefits will be required to settle the obligation; or the amount of the obligation cannot be measured with sufficient reliability. When it is probable at any stage of the contract that the total cost will exceed the total contract revenue, the expected loss is recognized immediately.

2.16 Employee Benefits

(i) Short-term obligations

Liabilities for wages and salaries, including non-monetary benefits that are expected to be settled wholly within 12 months after the end of the period in which the employees render the related service are recognized in respect of employees' services up to the end of the reporting period and are measured at the



amounts expected to be paid when the liabilities are settled. The liabilities are presented as current employee benefit obligations in the balance sheet.

(ii) Other long-term employee benefit obligations

Other long-term employee benefits comprise of earned leave and sick leave compensated absences that are not expected to be settled wholly within 12 months after the end of the period in which the employees render related services. These obligations are therefore measured as the present value of expected future payments and expected utilisations (in case of sick leaves) to be made in respect of services provided by employees up to the end of the reporting period using the projected unit credit method. The benefits are discounted using the appropriate market yields at the end of the reporting period that have terms approximating to the terms of the related obligation. Re-measurements as a result of experience adjustments and changes in actuarial assumptions are recognized in Other comprehensive income.

The obligations are presented as current liabilities in the balance sheet if the entity does not have an unconditional right to defer settlement for at least twelve months after the reporting period, regardless of when the actual settlement is expected to occur.

2.17 Earnings Per Share

(i) **Basic earnings per share**

Basic earnings per share is calculated by dividing:

- the profit attributable to owners of the Company
- by the weighted average number of equity shares outstanding during the financial year.

(ii) **Diluted Earnings per share**

Diluted earnings per share adjusts the figures used in the determination of basic earnings per share to take into account:

- the after income tax effect of interest and other financing costs associated with dilutive potential equity shares, and
- the weighted average number of additional equity shares that would have been outstanding assuming the conversion of all dilutive potential equity shares.

2.18 Operating cycle

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle. The operating cycle is the time between acquisition of assets for construction/fabrication activities and their realization in cash and cash equivalents. Based on the nature of activities performed and time between acquisition of assets for construction/fabrication activities and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months.



2.19 Rounding of amounts

All amounts disclosed in the financial statements and notes have been rounded off to the nearest lakhs as per the requirement of Schedule III, unless otherwise stated.

2.20 Expected Credit Loss Allowance on other financial assets

No Expected Credit Loss provision, other than specific provisions, has been created for Cash and Cash equivalents and Other financial assets since the Company considers the life time credit risk of these financial assets to be very low.

2.21 Terms/rights attached to equity shares

The Company's issued, subscribed and paid-up capital comprises of equity shares only and no preference shares have been issued. The Company's paid-up capital comprises only one class, i.e. equity shares having par value of ₹ 10 per share. They entitle the holder to participate in dividends, and to share in the proceeds of winding up of the Company in proportion to the number of and amounts paid on the shares held.

Every holder of equity shares present at a meeting in person or by proxy, is entitled to one vote, and upon a poll each share is entitled to one vote.

The liability of the members is limited.

Restriction on distribution of dividend:

Pursuant to the terms of the loan given by the Holding Company, the Company is not permitted to declare any dividend to the equity shareholders without the payment of loan amount to the Holding Company in full.

- a. No bonus shares have been issued during the last five years.
- b. No shares have been issued for consideration other than cash during the last five years.
- c. No shares have been bought back during the last five years.

24. Related party transactions

In accordance with the requirement of Ind AS 24 on Related Parties notified under the Companies (Indian Accounting Standards) Rules, 2015, the name of related parties where control exists and / or with whom transactions have taken place during the year and description of relationships, as identified and certified by the Management are:

**LEXORAA INDUSTRIES LIMITED**

(Formerly known as Servoteach Industries Limited)

CIN: L32111MH1994PLC081857 • BSE Scrip Code: 531944 • Symbol: LEXORAA

List of related parties and nature of relationship where control exists:**Key Managerial Personnel as on 31st March 2026**

Sam Sharda Fernandes, (CFO)

Monika Soni, (Company Secretary)

Nikita D. Kothari, (Promoter & Director)

Anil Babubhai Mehta, (Managing Director)

Companies having Directors Interest

a. Arham Overseas Limited (U36100MH2009PLC194386)

b. Lexoraa Bullions Private Limited (U24205MH2009PTC197360)

Significant Related Party transactions:

Nature of Transaction	Name of related parties	Year ended 31 st March, 2026	Year ended 31 st March, 2025
Remuneration	Nikita Kothari	10.00	15.00
Rent Expenses	Arham Overseas Limited	2.05	1.80
Interest Expenses	Nikita Kothari	8.03	5.18
Purchase	Lexoraa Bullions Private Limited	-	190.49

Details Of Outstanding Balances of Related Party:**25. Earnings per share of ₹ 10 Face value**

Nature of Transaction	Name of related parties	Year ended 31 st March, 2026	Year ended 31 st March, 2025
Unsecured Loan	Nikita Kothari	-	114.99
Advance Given	Lexoraa Bullions Private Limited	54.99	-

Particulars	Year ended 31 st March, 2026	Year ended 31 st March, 2025
Basic & Diluted earnings per share	0.06	(1.21)

Reconciliation of earnings used in calculating earnings per share

Particulars	Year ended 31 st March, 2026	Year ended 31 st March, 2025
Basic & Diluted earnings per share		
Profit (Loss) attributable to the equity holders of the Company used in calculating basic earnings per share	2.21	(47.56)

**LEXORAA INDUSTRIES LIMITED**

(Formerly known as Servoteach Industries Limited)

CIN: L32111MH1994PLC081857 • BSE Scrip Code: 531944 • Symbol: LEXORAA

Weighted average number of shares used as the denominator

Particulars	Year ended 31 st March, 2026	Year ended 31 st March, 2025
Weighted average number of equity shares used as the denominator in calculating basic earnings per share (Nos in Lakhs)	392.9	392.9
Weighted average number of equity shares used as the denominator in calculating diluted earnings per share (Nos in Lakhs)	392.9	392.9

26. Fair Values

The Management assessed that trade receivables, cash and cash equivalents, other bank balances, other financial assets, borrowings, trade payables and other financial liabilities approximate their carrying amounts largely due to the short-term maturities or interest-bearing nature of these instruments. The fair value of the financial assets and liabilities is included at the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale.

Set out below, is a comparison by class of the carrying amounts and fair value of the Company's financial instruments, other than those with carrying amounts that are reasonable approximations of fair values:

(i) Financial instruments by category

Particulars	Carrying value	
	As at 31 st March, 2026	As at 31 st March, 2025
Financial assets		
At amortized cost		
Trade receivables	-	41.45
Cash and cash equivalents	15.05	1.16
Total financial assets	15.05	42.16
Financial liabilities		
At amortized cost		
Borrowings	21.35	136.35
Trade payables	-	5.12
Total financial liabilities	21.35	141.47

(ii) Fair value hierarchy

This section explains the judgments and estimates made in determining the fair values of the financial instruments that are measured at amortized cost and for which fair values are disclosed in the financial statements. To provide an indication about the reliability of the inputs used in determining fair value, the Company has classified its financial

**LEXORAA INDUSTRIES LIMITED**

(Formerly known as Servoteach Industries Limited)

CIN: L32111MH1994PLC081857 • BSE Scrip Code: 531944 • Symbol: LEXORAA

instruments into the three levels prescribed under the accounting standard. An explanation of each level follows underneath the table.

Assets and liabilities which are measured at amortized cost for which fair values are disclosed

As at 31 March, 2026	Level 1	Level 2	Level 3	Total
Financial assets				
Trade receivables	-	-	-	-
Cash and cash equivalents	-	-	15.05	15.05
Total financial assets	-	-	15.05	15.05

Financial liabilities				
Borrowings	-	-	21.35	21.35
Trade payables	-	-	-	-
Total financial liabilities	-	-	21.35	21.35
As at 31 March, 2025	Level 1	Level 2	Level 3	Total

Financial assets				
Trade receivables	-	-	41.45	41.45
Cash and cash equivalents	-	-	1.16	1.16
Total financial assets	-	-	42.61	42.61
Financial liabilities				
Borrowings	-	-	136.35	136.35
Trade payables	-	-	5.12	5.12
Total financial liabilities	-	-	141.47	141.47

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorized within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

Level 1 - Quoted (unadjusted) market prices in active markets for identical assets or liabilities

Level 2 - Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable

Level 3 - Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable

27. Financial risk management

The Company's principal financial liabilities comprise borrowings, security deposits, trade and other payables, etc. The main purpose of these financial liabilities is to finance the Company's operations. The Company's principal financial assets include trade receivable, security deposit, cash and cash equivalents, etc. that derive directly from its operations. The Company also holds investments in the shares of its subsidiary measured at amortised cost.

The Company is exposed to market risk, credit risk and liquidity risk. The management oversees the management of these risks. The management is responsible for formulating an appropriate financial risk governance framework for the Company and periodically reviewing the same. The management ensures that financial risks are identified, measured and managed in accordance with the Company's policies and risk objectives. The management reviews and agrees policies for managing each of these risks, which are summarised below.



(a) Market Risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market prices comprise three types of risk: interest rate risk, foreign currency risk and Equity price risk.

(i) Interest Rate Risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. Since the Company has borrowings, therefore Company is exposed to such risk.

(ii) Foreign Currency Risk

The Indian Rupee is the Company's most significant currency. As a consequence, the Company's results are presented in Indian Rupee and exposures are managed against Indian Rupee accordingly. So, the Company is exposed to such risk.

(iii) Equity Price Risk

The Company's investment in shares are susceptible to market price risk arising from uncertainties about future values of the investment securities. The Company manages the price risk through diversification and by placing limits on individual and total instruments. Reports on the portfolio are submitted to the management on a regular basis.

(b) Credit Risk

Credit risk is the risk that a counterparty will not meet its obligations under a financial instrument or customer contract, leading to a financial loss. The Company is exposed to credit risk from its operating activities (primarily trade receivables).

Trade receivables

Customer credit risk is managed by each business unit subject to the Company's established policy, procedures and control relating to customer credit risk management.

The Company maintains a defined credit policy and monitors the exposures to these credit risks on an ongoing basis. None of the trade receivables are credit impaired as on reporting date.

Other financials assets

Company has dispute for recovery of advances given to Pishu travels and Tours of Rs 6.50 lakhs and matter is pending with the court from long time and management has strong view that they will win the case and amount is recoverable hence no provision against this disputed due has been created.

Financial Assets are considered to be of good quality and there is no significant increase in credit risk.

(c) Liquidity Risk

Liquidity risk is the risk that the Company will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The Company's approach to managing liquidity is to ensure, as far as possible, that it will have sufficient liquidity to meet its liabilities when they are fallen due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Company's reputation.

The following table shows the maturity analysis of the company's financial liabilities based on contractually agreed undiscounted cash flows as at the balance sheet date:

**LEXORAA INDUSTRIES LIMITED**

(Formerly known as Servoteach Industries Limited)

CIN: L32111MH1994PLC081857 • BSE Scrip Code: 531944 • Symbol: LEXORAA

Maturity patterns of liabilities:

	Less than 12 months	More than 12 months	Total
As at March 31, 2026			
Trade Payables	-	-	-
Borrowings	-	21.35	21.35
Other Financial liabilities	180.30	-	180.30
As at March 31, 2025			
Trade Payables	5.12	-	5.12
Borrowings	-	136.35	136.35
Other Current liabilities	1.15	-	1.15

28. Capital management

The management policy is to maintain a strong capital base so as to maintain investor and creditor confidence and to sustain future development of the business. The Company's management monitor the return on capital employed.

Company's Gearing ratio

Particulars	As at 31st March 2026	As at 31st March 2025
Total Liabilities	120.43	59.19
Less: Cash and Cash Equivalents	15.05	1.16
Net Debt	105.39	58.03
Total Equity	(82.18)	(84.39)
Gearing Ratio	(1.28)	(0.69)

29. Loans and Advances, Sundry Debtors, Sundry Creditors, Current Liabilities & Provisions, and other personal accounts are subject to confirmation and reconciliation.**30. Other statutory information**

- (i) The Company does not have any transactions with companies struck off.
- (ii) The Company does not have any charges or satisfaction which is yet to be registered with Registrar of Companies (ROC) beyond the statutory period.
- (iii) The Company has not traded or invested in Crypto currency or Virtual Currency during the year.
- (iv) The Company has not advanced or given loan or invested funds to any other person(s) or entity(ies), including foreign entities ('intermediaries') with the understanding that the intermediary shall:
 - a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company; or
 - b. provide any guarantee, security or the like to or on behalf of the Company;



- (v) The Company does not have any transaction which is not recorded in the books of account that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961
- (vi) The Company is not declared as a wilful defaulter by any bank or financial institution.
- (vii) The Company has complied with the restriction on number of layers prescribed under the Companies Act read with Companies (Restriction on number of Layers) Rules, 2017.
- (viii) The Company has not entered into any scheme or arrangement in terms of Section 230 to Section 237 of the Companies Act, 2013.
- (ix) The provisions of Section 135 relating to Corporate Social Responsibility is not applicable to the Company.
- (x) The Company does not have any immovable property whose title deeds are not held in the name of Company.

31. Payable to MSME

Disclosure of payable to vendors as defined under the “Micro, Small and Medium Enterprise Development Act, 2006” is based on the information available with the Company regarding the status of registration of such vendors under the said Act, as per the intimation received from them on requests made by the company. There are no overdue principal amounts/ interest payable amounts for delayed payments to such vendors at the Balance Sheet date. There are no delays in payment made to such suppliers during the year or for any earlier years and accordingly there is no interest paid or outstanding interest in this regard in respect of payments made during the year or brought forward from previous years.

32. Expenditure on Corporate Social Responsibility

As per Section 135 of the Companies Act, 2013, a company, meeting the applicability threshold, needs to spend at least 2% of its average net profit for the immediately preceding three financial years on corporate social responsibility (CSR) activities. The areas for CSR activities are eradication of hunger and malnutrition, promoting education, art and culture, healthcare, destitute care and rehabilitation, environment sustainability, disaster relief and rural development projects. A CSR committee has been formed by the Company as per the Act. The Company is spending amount for these activities, which are specified in Schedule VII of the Companies Act, 2013.

(a) Gross amount required to be spent by the Company during the year - Nil

(b) Amount spent during the year on: Nil

33. Contingent liabilities

Particulars	As at 31 st March, 2026	As at 31 st March, 2025
Contingent liabilities		
Claim against the Company not acknowledged as debts		
Matters under dispute:		
(i) Income Tax (for A.Y 2012-13)	14.90	14.90
	14.90	14.90

34. Key Financial ratios

Ratio	Numerator	Denominator	Current Year	Previous Year
Current ratio (in times)	Total current assets	Total current liabilities	0.59	6.73
Debt-Equity ratio (in times)	Debt consists of borrowings and lease liabilities.	Total equity	(0.26)	(1.62)

**LEXORAA INDUSTRIES LIMITED**

(Formerly known as Servoteach Industries Limited)

CIN: L32111MH1994PLC081857 • BSE Scrip Code: 531944 • Symbol: LEXORAA

Debt service coverage ratio (in times)	Earning for Debt Service = Net Profit after taxes + Non-cash operating expenses + Interest + Other non-cash adjustments	Debt service = Interest and lease payments + Principal repayments	1.28	(8.18)
Return on equity ratio (in %)	Profit for the year less Preference dividend (if any)	Average total equity	(265.89)	56.35
Inventory Turnover Ratio	Revenue from operations	Average Inventory	100.70	NA
Trade receivables turnover ratio (in times)	Revenue from operations	Average trade receivables	76.06	4.05
Trade payables turnover ratio (in times)	Cost of equipment and software licences + Other expenses	Average trade payables	606.40	23.54
Net capital turnover ratio (in times)	Revenue from operations	Average working capital (i.e. Total current assets less Total current liabilities)	(97.29)	7.78
Net profit ratio (in %)	Profit for the year	Revenue from operations	14.05	(14.15)
Return on capital employed (in %)	Profit before tax and finance costs	Capital employed = Net worth + Lease liabilities Deferred tax liabilities	(16.83)	(81.54)

35. Going Concern

The Company has incurred a net profit of ₹2.21 Lakhs during the year ended 31st March 2026, has accumulated losses of ₹505.14 Lakhs, and its net worth has been fully eroded and stands negative at ₹82.18 Lakhs as at that date. These conditions, together with other matters described in the said note, indicate the existence of a material uncertainty that may cast significant doubt on the Company's ability to continue as a going concern.

However, as disclosed in the said note, the financial statements of the Company have been prepared on a going concern basis, considering management's plans. The Company has already commenced operations and closed the last quarter with revenue of ₹1027.06 Lakhs and a net profit of ₹14.69 Lakhs, and intends to continue operations under the revised business model. Further, the promoters/management have confirmed their commitment to explore new business opportunities and to infuse additional funds, as necessary, to meet the Company's working capital requirements and cash flow needs. Based on this commitment and management's assessment of future business prospects under the revised business model, the financial statements of the Company have been prepared on a going concern basis.

36. Previous Years' Figures

The financial statements have been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting



LEXORAA INDUSTRIES LIMITED

(Formerly known as Servoteach Industries Limited)

CIN: L32111MH1994PLC081857 • BSE Scrip Code: 531944 • Symbol: LEXORAA

practices and policies to the extent applicable. The previous period's figures have been regrouped or rearranged wherever considered necessary.

For Bakliwal & Co.

Chartered Accountants

Firm's Registration No.: 130381W

Sd/-

Ashish Bakliwal

Partner (M No.133823)

UDIN: 26133823QHWFTJ5503

Mumbai, 25/05/2026

For Lexoraa Industries Limited

Sd/-

Anil B. Mehta

Managing Director

Sd/-

Monika Soni

CS & Compliance Officer

Sd/-

Nikita D. Kothari

Director

Sd/-

Sam Fernandes

CFO



LEXORAA INDUSTRIES LIMITED

(Formerly known as Servoteach Industries Limited)

CIN: L32111MH1994PLC081857 • BSE Scrip Code: 531944 • Symbol: LEXORAA



CONTACT US

Corporate Directory

REGISTERED OFFICE

LEXORAA INDUSTRIES LIMITED
(Formerly known as Servoteach Industries Limited)
Office No. 1029, 10th Floor, IJMIMA Imitation
Jewellery Market, CSL,
Raheja Metroplex Rd., Mind Space Complex, Malad
(West), Mumbai – 400 064, Maharashtra, India.
CIN: L32111MH1994PLC081857
Incorporated: 07th October, 1994
Registrar of Companies: ROC – Mumbai

INVESTOR CONTACT

Tel.: +91 22 4750 9008
Email: lexoraaindustries@gmail.com
Website: <https://lexoraaindustries.com/>
Ms. Monika Soni
Company Secretary & Compliance Officer

REGISTRAR & SHARE TRANSFER AGENT

MUFG Intime India Private Limited
(formerly Link Intime India Pvt. Ltd.)
C-101, 247 Park, L.B.S. Marg,
Vikhroli (West), Mumbai – 400 083

STOCK EXCHANGE

BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001
Scrip Code: 531944 | ISIN: INE185D01015

STATUTORY AUDITORS

M/s. Bakliwal & Co.
Chartered Accountants
Firm Registration No.: 130381W
513, Atlanta Estate, Near Virwani Estate,
Goregaon (East), Mumbai – 400 063

SECRETARIAL AUDITORS

M/s. Jay Bhatt & Associates
Company Secretaries

INTERNAL AUDITORS

M/s. S. K. Lahoti & Co.

BANKERS

State Bank of India
Eureka Tower Branch,
Mind Space, Malad (West),
Mumbai – 400 064

KEY MANAGERIAL PERSONNEL

Mr. Anil Babubhai Mehta – Managing Director
Mr. Sam Sharda Fernandes – Executive Director &
CFO
Ms. Monika Soni – Company Secretary

INVESTOR GRIEVANCE REDRESSAL

Shareholders may write to lexoraaindustries@gmail.com for any query or grievance.

Complaints may also be lodged on the SEBI SCORES portal at scores.sebi.gov.in

LEXORAA INDUSTRIES LIMITED • The Unicorn of Excellence