

October 4, 2026

To,  
National Stock Exchange of India Limited  
Address: Exchange Plaza, C-1, Block G, Bandra Kurla  
Complex, Bandra (E), Mumbai-400051, Maharashtra,  
India.  
NSE Scrip Symbol: OLAELEC

To,  
BSE Limited  
Address: Phiroze Jeejeebhoy Towers  
Dalal Street Mumbai- 400001,  
Maharashtra, India.  
BSE Scrip Code: 544225

**Subject: Company Statement dated October 4, 2026.**

Dear Sir/ Madam,

With reference to the captioned subject, we are enclosing herewith the Company Statement of Ola Electric Mobility Limited as **Annexure – A**".

This intimation will also be made available on the website of the Company and can be accessed using the link:  
<https://www.olaelectric.com/investor-relations/announcements>

We request you to take the above on your record.

Thanking you,  
For **Ola Electric Mobility Limited**

Deepak  
Rastogi

Digitally signed by  
Deepak Rastogi  
Date: 2026.10.04  
17:51:18 +05'30'

**Deepak Rastogi**  
**Chief Financial Officer**  
**Place:** Bengaluru

Encl: a/a

**Annexure - A****Company Statement:**

“Ola Electric promoter Bhavish Aggarwal has pledged 4.32% stake in the company, to participate in the rights issue approved by the Board as disclosed in the Draft Letter of Offer filed on 28 September 2026. This pledge is solely to fund his subscription to the issue and there are no other pledges to his securities currently; no shares are being sold. The promoter will invest alongside all other shareholders on the same terms.”

**For corporate communication:** Anand Subramanian | [anand.subramanian@olaelectric.com](mailto:anand.subramanian@olaelectric.com)