



28th May 2026

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai – 400 051
NSE Symbol: **RENUKA**

Dept. of Corporate Service
BSE Limited
P. J. Towers, Dalal Street
Mumbai – 400 001
BSE Scrip Code: **532670**

Sub: Execution of definitive agreements for marketing and distribution of sugar under the “Madhur” Brand - Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), we wish to inform you that Shree Renuka Sugars Limited (“the Company”) entered into definitive agreements with AWL Agri Business Ltd. (“AWL”) on 28th May 2026 for the supply, marketing and distribution of refined sugar sold under the “Madhur” brand (collectively referred to as the “arrangement”).

Under the aforesaid arrangement, the Company will continue to manufacture and package Madhur sugar, while AWL will handle its marketing, distribution, logistics and supply chain management through its distribution network, in terms of the definitive agreements. The definitive agreements include the Supply Agreement, the Brand License Agreement and Employee Transfer Agreement.

The proposed arrangement is a material related party transaction for the Company and hence is subject to shareholders’ approval under Regulation 23 of SEBI Listing Regulations.

The details required under Regulation 30 of SEBI Listing Regulations read with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/l/3762/2026 dated 30th January 2026, are set out in Annexure - 1.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,
For Shree Renuka Sugars Limited

Deepak Manerikar
Company Secretary

Shree Renuka Sugars Limited

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Annexure - 1

Arrangements for strategic, technical, manufacturing, or marketing tie up – Execution of definitive agreements for marketing and distribution of sugar under the “Madhur” Brand

Sr. No.	Particulars	Disclosure
a.	Name of the entity(ies) with whom agreement/ JV is signed	Shree Renuka Sugars Limited (“SRSL” or “the Company”) and AWL Agri Business Limited (“AWL”).
b.	Area of agreement/JV	Supply, Marketing and Distribution of sugar sold under the “Madhur” brand throughout India with effect from 1 st July 2026 (the cut-off date)
c.	Domestic/international	Domestic
d.	Share exchange ratio / JV ratio	Not Applicable
e.	Scope of business operation of agreement / JV	Supply, Marketing and Distribution of sugar produced by the Company under the “Madhur” brand.
f.	Details of consideration paid / received in agreement / JV	<ul style="list-style-type: none"> The pricing for procurement of refined sugar under the arrangement will be as per the pricing formula in the Supply Agreement. Royalty @ 1% of the total sales of Madhur Sugar manufactured and supplied by the Company through its own mills, and 0.5% of the total sales of Madhur Sugar procured by AWL through third party arrangements.
g.	Significant terms and conditions of agreement / JV in brief	<ul style="list-style-type: none"> From the cut-off date, the Company will manufacture and supply Madhur sugar to AWL, and AWL will market and distribute it through its network, subject to the terms of definitive agreements. The Company will retain ownership of the Madhur brand and related intellectual property, while AWL will have rights to use the brand only for marketing, distribution and allied activities under the agreements. Both the parties have mutually agreed to transfer certain employees of SRSL to AWL from the cut-off date as per the agreed terms of definitive agreements.
h.	Whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	<p>The arrangement is a related party transaction in the ordinary course of business and on an arm’s length basis. Wilmar International Limited (WIL), through its wholly owned subsidiaries, Wilmar Sugar and Energy Pte. Ltd. and Lence Pte. Ltd., is the ultimate holding company of SRSL and AWL, holding 62.48% and 56.94% respectively.</p> <p>The proposed arrangement is a material related party transaction for the Company and hence is subject to shareholders’ approval under Regulation 23 of SEBI Listing Regulations.</p>
i.	Size of the entity(ies)	Not applicable as no new entity is being formed.
j.	Rationale and benefit expected	Madhur is the flagship consumer brand of the Company with a strong presence in West and South India and a growing presence in North and East India. The Company

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		<p>sees a significant opportunity to further strengthen the brand by expanding its reach across channels, formats and geographies.</p> <p>The Company believes that partnering with AWL which has one of India’s largest retail distribution networks, with about 113 depots and access to over 0.95 million retail outlets, along with strong presence across e-commerce, modern retail, QSR and HORECA, can support Madhur’s growth by improving efficiencies, widening market access and enabling the brand to expand and scale up more effectively. This royalty-led asset-light model will also help SRS� to participate in the brand’s long-term growth while retaining the ownership of Madhur brand.</p> <p>SRS� shall supply at least 100,000 MT of Madhur Sugar per annum to AWL and use best efforts to optimize its manufacturing, processing and supply chain capabilities to achieve 150,000 MT or more in any year (“Target Supply Volume”). The Target Supply Volume is aspirational and not binding on SRS�.</p>
k.	Effective date	1 st July 2026

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