

**NATIONAL COMPANY LAW APPELLATE TRIBUNAL**  
**AT CHENNAI**

**(APPELLATE JURISDICTION)**

**IA No. 577 / 2026**

**in**

**Company Appeal (AT) (CH) (Ins) No. 201 / 2026**

**(IA Nos. 575 & 576 / 2026)**

**In the matter of:**

**Sathyamoorthy Sai Prasad,**  
**Suspended Director of Positive Housing Pvt. Ltd. ... Appellant**

**V**

**Asset Reconstruction Company (India) Ltd. & Anr. ... Respondents**

**Present :**

For Appellant : Mr. TK. Bhaskar, Advocate  
For Mr. Chandramouli Prabhakar, Advocate

For Respondents : Mr. Ankit Rajgarhia, Mr. Adith Nair &  
Mr. Prajjwal Chauhan, Advocates for R1

**ORDER**  
**(Hybrid Mode)**

**05.06.2026:** Let the rejoinder be filed within two weeks to the reply filed to the stay application.

List this Appeal on **25.06.2026**.

**[Justice Yogesh Khanna]**  
**Member (Judicial)**

**[Jatindranath Swain]**  
**Member (Technical)**

SA/AR/MS/AK