LAPL Automotive Limited

CIN: L34300MH2004PLC149728

Registered Office: Plot No. 90, Sector No. 05, Auric City, Shendra Industrial Area, Chikalthana Industrial Area, Chhatrapati Sambhajinagar (Aurangabad), Maharashtra, India, 431006 **Website:** https://www.laplautomotive.com/

Contact: 9225364622 **Email:** group.cs@laplautomotive.com

To,
Department of Corporate Services
Bombay Stock Exchange Limited
25th Floor, P. J. Tower, Dalal Street,
Fort, Mumbai- 400 001.

Date: November 13, 2026

Dear Sir/Madam,

Subject: Statement on Deviation or Variation of funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Script Code: 544863

Pursuant to Regulation 32 of The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019 this is to inform you that there are no deviation(s) or variation(s) in respect of the utilization of the proceeds of the Initial Public Offer (IPO) of the Company during the Half Year ended on September 30, 2026. Please find enclosed herewith a statement in this regard:

Kindly take the same on your record.

Thanking you,
FOR, LAPL AUTOMOTIVE LIMITED

Neeraj Satyaprakash Goyal
Digitally signed by Neeraj Satyaprakash Goyal
Date: 2026.11.13 18:44:01 +05'30'

NEERAJ SATYAPRAKASH GOYAL
MANAGING DIRECTOR
DIN: 00871808

Date: November 13, 2026
Place: Chhatrapati Sambhajinagar

LAPL Automotive Limited

CIN: L34300MH2004PLC149728

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Statement of Deviation or Variation in utilization of funds raised (Amt in Lakhs)

Name of listed entity	Lapl Automotive limited
Mode of Fund Raising	Initial Public Offer (IPO)
Type of Instrument	Equity
Date of Raising Funds	August 11, 2026
Amount Raised	3239.62
Report filed for Quarter ended	30th September, 2026
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	NA
Comments of the auditors, if any	NA

Objects for which funds have been raised and where there has been a deviation, in the following table:

Sr	Original Object	Modified Object, if any	Original Allocation (in Lakhs)	Modified allocation, if any	Funds Utilized (in Lakhs)	Funds Unutilized (in Lakhs)	Remarks if any
1	Funding of capital expenditure for new manufacturing facility at Plot No. 68-1, Sector 5, Auric City, Shendra, Aurangabad	NA	1956.00	NA	0	1956.00	The unutilised proceeds of ₹1,956.00 lakh earmarked for capital expenditure are held in fixed deposits with banks (₹1,952.74 lakh), and in the public issue account with DBS Bank (₹3.26 lakh), pending transfer, to be utilised as stated in the Prospectus.
2	Repayment / prepayment of certain outstanding secured borrowings	NA	478.88	NA	478.88	-	NA
3	General Corporate Purposes	NA	480.77	NA	480.77	-	
4	Issue Expenses	NA	323.96	NA	326.96	-	
	Net Proceeds		**3239.62**		**1283.61**	**1956.00**	

CNA & ASSOCIATES
CHARTERED ACCOUNTANTS

CERTIFICATE FOR UTILIZATION OF ISSUE PROCEEDS

To,
The Board of Directors
LAPL Automotive Limited
(Formerly known as "LAPL Automotive Private Limited")

1. This certificate is issued in accordance with the terms of our engagement letter.

2. The accompanying statement contains details of manner of the utilization as per the Annexure 1of issue proceeds including funds utilized for purposes other than those stated in the IPO, if any in the offer document (the "statement") by LAPL Automotive Limited (the "Company"). The company has issued 34,46,400 equity shares of ₹ 10 each at a premium of ₹ 84 each (issue price ₹ 94 per share), entirely by way of fresh issue in its Initial Public Offer, aggregating gross proceeds of ₹ 3,239.62 lakh. The equity shares were allotted on August 11, 2026 and got listed on SME Platform of BSE Limited on August 13, 2026.

Management's Responsibility for the Statement

3. The preparation of the statement is the responsibility of the Management of the Company. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and presentation of the Statement, and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

4. The Management is also responsible for ensuring that the Company complies with the requirements of the Equity Listing Agreement, Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("ICDR"), Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR") and for providing all relevant information to the Securities and Exchange Board of India ("SEBI").

Auditor's Responsibility

5. Pursuant to the requirements of the LODR, it is our responsibility to obtain reasonable assurance and form an opinion as to whether the Statement is in agreement with the unaudited financial results for the half-year ended September 30, 2026 and books and records of the Company.

6. The financial results and books and records referred to in paragraph 5 above, have been limited reviewed by us on which we issued an unmodified limited review report dated November 13, 2026. Our review of these financial results were conducted in accordance with the Standards on Review Engagement (SRE) and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to moderate assurance about whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion. Our review was not planned and performed in connection with any transactions to identify matters that may be of potential interest to third parties.

7. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) issued by the Institute ofChartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

Head Office : C-303/304, 'FORTIUS', Space Olympia, Sutgirni Chowk, Garkheda Parisar, Chhatrapati Sambhajinagar - 431009 (Maharashtra), **Ph. No.**: 240 - 2983032 / 2983033.
Email : cna.incometax@gmail.com / anandpartani@gmail.com

8. We have complied with the relevant applicable requirements of the Standard on QualityControl (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of HistoricalFinancial Information, and Other Assurance and Related Services Engagements.

Opinion

9. Based on our examination as above, and the information and explanations given to us, in our opinion, the information as mentioned in the attached Annexure 1 is in agreement with the unaudited financial results and books of account for the half-year ended September 30, 2026 of the Company and fairly presents, in all material respects, the manner of the utilization of funds including funds utilized for purposes other than those stated in the offer document.

Restriction on Use

10. This certificate is addressed to and provided to the Board of Directors of the Company solely for the purpose of enabling it to comply with its obligations under LODR to submit the accompanying statement to the audit committee accompanied by a certificate thereon from the statutory auditors and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For C N A & Associates
Chartered Accountants
FRN 128929W

Ashutosh Balaprasad Holani
Digitally signed by Ashutosh Balaprasad Holani
Date: 2026.11.13 12:33:45 +05'30'

CA Ashutosh Holani
M. No. 129732
Partner

UDIN : 26129732BSCNGY8046
Date: 13-11-2026
Place: Chh Sambhaji Nagar

Annexure 1

Statement of Utilisation of Issue Proceeds of LAPL Automotive Limited as at September 30, 2026

(₹ in lakh)

Sr. No.	Objects of the Issue	Amount as per Prospectus	Amount Utilised up to September 30, 2026	Amount Unutilised as at September 30, 2026
1	Funding of capital expenditure requirements	1,956.00	-	1,956.00
2	Repayment / Pre-payment of Loans	478.88	478.88	-
3	General corporate purposes	480.77	480.77	-
	Net Proceeds	**2,915.65**	**959.65**	**1,956.00**
4	Issue related expenses	323.96	323.96	-
	Gross Proceeds of the Issue*	**3,239.62**	**1,283.61**	**1,956.00**

* Gross Proceeds as per the Prospectus are ₹ 3,239.616 lakh (34,46,400 equity shares at ₹ 94 each), shown rounded to ₹ 3,239.62 lakh. The difference of ₹ 0.01 lakh between Gross Proceeds and the sum of Net Proceeds and issue related expenses is due to rounding.

Pending deployment, the unutilised proceeds of ₹ 1,956.00 lakh earmarked for capital expenditure are held in fixed deposits with scheduled commercial banks, namely Canara Bank and Bank of Baroda (₹ 1,952.74 lakh), and in the public issue account with DBS Bank (₹ 3.26 lakh), pending transfer. There is no deviation or variation in the utilisation of the proceeds from the objects stated in the Prospectus.

For C N A & Associates
Chartered Accountants
FRN 128929W

Ashutosh Balaprasad Holani

Digitally signed by Ashutosh Balaprasad Holani
Date: 2026.11.13 12:35:22 +05'30'

CA Ashutosh Holani
M. No. 129732
Partner

UDIN : 26129732BSCNGY8046
Date: 13-11-2026
Place: Chh Sambhaji Nagar