



June 23, 2026

BSE Limited

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Ph. 022 - 2272 3121, 2037, 2041,
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Security Code No.: 532508

National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor,
Plot no. C/1, G Block
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Mumbai-400051
Ph. 022 -2659 8237, 8238, 8347, 8348
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Security Code No. : JSL

Sub.: Intimation of Grant of Options under ‘JSL – Employee Stock Option Scheme 2023’

Dear Sir/Ma’am,

We wish to inform you that pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Nomination and Remuneration Committee (“Compensation Committee”) of Jindal Stainless Limited (“the Company”), by way of resolution passed through circulation on June 23, 2026, has approved the grant of 39,608 stock options under the JSL – Employee Stock Option Scheme, 2023 (“ESOS 2023” or the “Scheme”).

The detailed disclosure as required under SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 in this regard is enclosed as **Annexure I**.

You are requested to take the above information on record.

Thanking you,

Yours faithfully

For **Jindal Stainless Limited**

Navneet Raghuvanshi
Head-Legal, Company Secretary & Compliance Officer

Enclosed as above

Jindal Stainless Limited

CIN: L26922HR1980PLC010901

Gurugram Office: Stainless Centre, Plot No.- 50, Sector - 32, Gurugram - 122001, Haryana, India

T: +91 124 449 4100 E: info@jindalstainless.com Website: www.jindalstainless.com

Registered Office: O.P. Jindal Marg, Hisar - 125005, Haryana, India

Corporate Office: Jindal Centre, 12 Bhikaji Cama Place, New Delhi - 110066, India

T: +91 011-26188345, 41462000, 61462000

Disclosure of information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

S. No.	Particulars	Company Remarks
1.	Brief details of options granted;	A total of 39,608 Options [comprising of 19,804 Employee Stock Options (ESOPs) and 19,804 Restricted Stock Units (RSUs)].
2.	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2021 (if applicable);	Yes
3.	Total number of shares covered by these options;	39,608 Equity Shares of face value of Rs. 2/- each (Each Option is convertible into one Equity Share of Rs. 2/- each).
4.	Pricing formula;	In accordance with Scheme, the exercise price shall be: A. For the ESOPs at a price of Rs. 349/- (being at a discount of 50% from the closing market price of shares of the Company on the date immediately preceding the date of grant on NSE i.e. June 19, 2026, being the stock exchange having higher trading volume; and B. For the RSUs at the face value of the Shares of the Company i.e. Rs. 2/- each.
5.	Options vested	Not Applicable, for current grant of Options. As on March 31, 2026, 8,31,560 Options have vested as per the vesting schedule.
6.	Time within which option may be exercised	All Options upon vesting shall be exercisable during the Exercise period of 4 (Four) years.
7.	Options exercised	Not Applicable, for current grant of Options. For the options already vested, 5,15,236 Options have been exercised as on March 31, 2026.
8.	Money realized by exercise of options	Not Applicable, for current grant of Options. As of March 31, 2026, the JSL Employee Welfare Trust has realized ₹ 7,12,20,579.5 from the Options vested and exercised by eligible employees.

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9.	The total number of shares arising as a result of exercise of option;	Not Applicable, for current grant of Options. As of March 31, 2026, 5,15,236 number of equity shares have arised, post exercise of options.
10.	Options lapsed;	Not Applicable, for current grant of Options. For the options already granted and vested, 4,87,180 options have lapsed as on March 31, 2026.
11.	Variation of terms of options;	There is no variation.
12.	Brief details of significant terms;	The Scheme provides for the manner in which Options shall be dealt with.
13.	Subsequent changes or cancellation or exercise of such options.	Not Applicable
14.	Diluted earnings per share pursuant to issue of equity shares on exercise of options.	Not Applicable, for current grant of options.

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