To,
The Manager
Department of Corporate Services,
BSE Limited (BSE)
25th Floor, P.J. Towers,
Dalal Street Fort,
Mumbai- 400001, Maharashtra

Date: 20.11.2026

Scrip Code: 509480

To,
The Manager
Listing Department,
National Stock Exchange of India Limited (NSE)
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400051, Maharashtra

Scrip Code: BERGEPAINT

To
The Manager
Listing Department
The Calcutta Stock Exchange Limited (CSE)
7, Lyons Range, Kolkata – 700 001

Scrip Code: 12529

Dear Sir/Ma'am

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ["SEBI (LODR) Regulations"]

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time, we would like to inform you that Berger Paints India Limited ("**Company**") bearing CIN no. L51434WB1923PLC004793 having its registered office at Berger House, 129 Park Street, Kolkata – 700017, West Bengal at its Board Meeting held on 20th November, 2026 has approved entering into a share purchase agreement dated 20th November, 2026 ("**SPA**") for the acquisition by the Company (together with its nominee shareholder of 100% (hundred percent) of the equity share capital of Rocland Private Limited ("**Target Entity**") bearing CIN no. U74900PN2012PTC145283 having its registered office at 2 Vastu Chaya 326 Navi Peth, Pune – 411030, Maharashtra from Mr. Ajay Mahadeo Singam and RCR Industrial Flooring S.L. ("**Sellers**"), for an aggregate consideration of up to INR 18,80,00,000 (Indian Rupees Eighteen Crore Eighty Lakh), comprising a base consideration of

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INR 15,80,00,000 (Indian Rupees Fifteen Crore Eighty Lakh) and an earn-out consideration of up to INR 3,00,00,000 (Indian Rupees Three Crore), subject to adjustments in accordance with the terms of the SPA ("**Proposed Transaction**").

The details of the equity shares proposed to be transferred under the SPA are set out below:

Name of the Sellers	No. of Equity Shares	% of Paid-up Equity Share Capital
Ajay Mahadeo Singam	2,55,000 (Two Lakh Fifty-Five Thousand)	51% (fifty one percent)
RCR Industrial Flooring S.L.	2,45,000 (Two Lakh Forty-Five Thousand)	49% (forty nine percent)
Total	**5,00,000 (Five Lakh)**	**100% (hundred percent)**

The Proposed Transaction shall also be subject to the fulfilment (or waiver) of the conditions precedent set out in the SPA at the discretion of the Company.

The Board Meeting commenced at 3.30 p.m. and concluded at 4.25 p.m .

The details required under the SEBI (LODR) Regulations read with the SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30 January 2026, is enclosed as **Annexure-A** to this letter.

The aforementioned information shall also be available on the Company's website at **https://www.bergerpaints.com/investors/download** .

This is for your Information and record.

Thanking You,

Yours Faithfully,

For **Berger Paints India Limited**

BERGER PAINTS INDIA LIMITED

Aruhito Ganguly
Vice President & Company Secretary

Encl.: as above

Annexure-A

Disclosure under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026.

Sr. No	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	(i) Rocland Private Limited; (ii) Authorised Capital: INR [50,00,000 (Indian Rupees Fifty Lakh)] (iii) Paid-up Capital: INR 50,00,000 (Indian Rupees Fifty Lakh), comprising 5,00,000 equity shares of face value INR 10 each; and (iv) Annual turnover: : INR 15,94,96,284 (Indian Rupees Fifteen Crore Ninety-Four Lakhs Ninety-Six Thousand Two Hundred and Eighty-Four) [revenue from operations for the financial year ended 31 March 2026, as per audited financial statements].
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group / group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length."	N/A The acquisition does not fall within related party transactions and the promoter / promoter group / group companies do not have any interest in the entity being acquired.
3.	Industry to which the entity being acquired belongs.	Industrial flooring and chemical resistant flooring.
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	The acquisition is in line with the Company's business of paints and coatings and will enable the Company to expand its presence in the industrial flooring segment.
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	No governmental or regulatory approval is required for the acquisition.

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6.	Indicative time period for completion of the acquisition.	The acquisition is expected to be completed within 3 (three) months from the date of execution of the SPA, being the Long Stop Date under the SPA (or such extended date as may be agreed in accordance with the SPA).
7.	Consideration whether cash consideration or share swap or any other form and details of the same.	Cash consideration of up to INR 18,80,00,000 (Indian Rupees Eighteen Crore Eighty Lakh), comprising: (a) a base consideration of INR 15,80,00,000 (Indian Rupees Fifteen Crore Eighty Lakh), payable on the Closing Date, subject to net working capital adjustments; and (b) an earn-out consideration of up to INR 3,00,00,000 (Indian Rupees Three Crore), payable in two tranches of up to INR 1,50,00,000 (Indian Rupees One Crore Fifty Lakh) each in respect of the financial years ending 31 March 2027 and 31 March 2028, subject to achievement of revenue and EBITDA targets; in each case on a cash-free, debt-free basis.
8.	Cost of acquisition and/or the price at which the shares are acquired.	Up to INR 18,80,00,000 (Indian Rupees Eighteen Crore Eighty Lakh) for 5,00,000 equity shares, i.e., INR 316 per equity share on the basis of the base consideration and up to INR 376 per equity share including the maximum earn-out consideration, subject to adjustments in accordance with the SPA.
9.	Percentage of shareholding / control acquired and / or number of shares acquired.	(i) Percentage of shareholding acquired: 100%; and (ii) Number of shares acquired: 5,00,000 equity shares.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	(i) Products/line of business acquired: Industrial flooring and chemical resistant flooring; (ii) Date of incorporation: 2 November 2012; (iii) History of last 3 years turnover: FY 2025-26: INR 15,94,96,284 (Indian Rupees Fifteen Crore Ninety-Four Lakhs Ninety-Six Thousand Two

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		Hundred and Eighty-Four); FY 2024-25: INR 7,33,12,893 (Indian Rupees Seven Crores Thirty-Three Lakhs Twelve Thousand Eight Hundred and Ninety-Three); FY 2023-24: INR 7,89,64,454 (Indian Rupees Seven Crores Eighty-Nine Lakhs Sixty-Four Thousand Four Hundred and Fifty-Four); and (iv) Country in which the acquired entity has presence: India.

