August 4th, 2026

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400001	**National Stock Exchange of India Limited** Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400051
Scrip Code – 544198	**Symbol – DEEDEV**

Dear Sir/Madam,

Subject: Press Release

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in terms of other applicable laws, if any, please find enclosed Press Release on Unaudited Financial Results for the quarter ended June 30, 2026.

The above is being made available on the Company's website i.e. www.deepiping.com.

This is for your information, records and appropriate dissemination.

Thanking you.

For and on behalf of DEE Development Engineers Limited

RANJAN KUMAR SARANGI

Digitally signed by RANJAN KUMAR SARANGI
Date: 2026.08.04 14:29:13 +05'30'

Ranjan Kumar Sarangi
Company Secretary and Compliance Officer
Membership No.: F8604
Encl.: As stated above

Q1 FY27 Earnings Press Release

Dee Development Engineers delivers strong performance across all key parameters, aided by healthy execution
Q1 FY27 Revenue stood at ₹294 Cr, registering YoY growth of 31.6%
Q1 FY27 Operating EBITDA rose to ₹50 Cr, up by 38.7% YoY
Q1 FY27 PAT grew to ₹16 Cr, up by 22.4% YoY
Closing Order Book stands at ₹2,428 crore as on June 30, 2026

Continued focus on deleveraging: ~₹225 cr debt reduction via preferential issue proceeds to substantially lower finance costs ahead

Palwal, Haryana, 4th August, 2026: DEE Development Engineers Limited, a leading engineering company providing customized process piping solutions, announced its results today for the quarter ended 30th June, 2026.

₹ Crore

Financial Summary	Q1 FY27	Q1 FY26	YoY%
Revenue from Operations	294.5	223.8	31.6%
Operating EBITDA	49.7	35.9	38.7%
Operating EBITDA Margin	*16.9%*	*16.0%*	*86 bps*
PAT	16.1	13.1	22.4%
PAT Margin	*5.5%*	*5.8%*	*(41) bps*
Diluted EPS	2.32	1.90	22.1

Key Financial & Operational Highlights

- Q1 FY27 Revenue grew by 31.6% YoY at 294 Cr driven by healthy execution momentum in the Piping & Fittings segment, supported by strong supplies to the Power sector
- The Company delivered a record Operating EBITDA of ₹50 Cr, up 38.7% YoY, translating to an EBITDA margin of 16.9%, supported by higher execution levels in Power sector in core business while improved tariffs and biomass pellet operations aided the non-core business
- Closing Order Book was ₹ 2,428 Cr as on 30th June 2026 registering a growth of 92.5% on YoY basis and additionally L1 position stood at ₹ 12 Cr
- The biomass pellet facility became operational midway through Q1 FY27, partially offsetting non-core business losses, with the full benefit expected from Q2 FY27
- During the quarter, revenue recognition of approximately ₹25 crore from certain orders was deferred due to temporary geopolitical disruptions in the Middle East and customer-related issues. With dispatches having since normalized, the deferred revenue is expected to be recognized in the coming quarter
- The Board has approved seeking shareholders' approval under Section 62(3) of the Companies Act, 2013 as an enabling provision in line with the terms of the sanction letters governing the Company's existing working capital facilities approved in May 2025. The proposal does not relate to any new borrowing or additional credit facility and is intended solely to comply with lenders' standard financing requirements. The conversion right may be exercised by the lenders only upon the occurrence of an event of default, In accordance with the terms of sanction.

Commenting on the results, Mr. Krishan Lalit Bansal, Chairman & Managing Director, DEE Development Engineers Limited said*:*

"During Q1 FY27, we delivered a healthy operating and financial performance, with growth in revenue, Operating EBITDA, and PAT, driven by strong execution across our core business, particularly from power sector. During the quarter, revenue recognition of approximately ₹25 crore from certain orders was deferred due to temporary disruptions arising from the geopolitical situation in the Middle East, along with customer-related issues, despite the materials being fully manufactured, packed, and ready for dispatch. Dispatches have since normalized, and the deferred revenue is expected to be recognized in the coming quarter. Our performance during the quarter reflects the resilience of our diversified business model, disciplined project execution, and continued focus on operational efficiency and sustainable profitability.

The long-term outlook for our core business remains encouraging, supported by sustained investments across the power, oil & gas, chemical, and process industries. India's ongoing capital expenditure cycle continues to create significant opportunities for specialized engineering and piping solutions, reinforcing our confidence in the sector's growth prospects. During the quarter, we continued to strengthen our manufacturing platform. Our seamless pipe manufacturing facility, commissioned in March 2026 as part of our backward integration strategy, is progressing through its ramp-up phase and is expected to contribute meaningfully as utilization improves, enhancing product integration, operating leverage, and margins over time. The Anjar pipe fabrication facility, where we added 30,000 MT of fabrication capacity during FY26, also continues to scale up steadily, further strengthening our manufacturing capabilities, execution capacity, and ability to service larger and more complex projects.

With the majority of our planned expansion capex now behind us, our focus has shifted towards improving capacity utilization, driving higher asset turns, expanding margins, and generating stronger operating cash flows. The successful completion of our ₹300 crore preferential issue during the quarter has further strengthened our balance sheet. The proceeds earmarked towards debt repayment are expected to materially reduce leverage and finance costs, improve return ratios, and provide us with greater financial flexibility to pursue future growth opportunities while maintaining a disciplined capital structure.

Our non-core power generation business also witnessed meaningful improvement during the quarter. Following the tariff revision for our 6 MW Muktsar biomass power plant, the applicable tariff increased from ₹3.50 per kWh to ₹5.224 per kWh in FY26, with an annual 5% escalation on the variable component, strengthening the earnings profile of the business. Further, our 72,000 MTPA biomass pellet facility with an estimated revenue generation of ₹80 crore in FY27 commenced commercial operations approximately halfway through the quarter, resulting in only a partial financial contribution in Q1. As utilization ramps up, we expect the pellet business to provide a meaningful contribution to revenue, profitability, and cash flows over the coming quarters, while complementing our renewable energy operations.

We continue to maintain a robust order book of ₹2,428 crore, providing strong revenue visibility across our key end markets. Supported by a healthy project pipeline, improving operating performance, enhanced manufacturing capabilities, and a significantly stronger balance sheet following the preferential issue, we remain confident in our long-term growth trajectory. As utilization across our expanded manufacturing footprint improves, we expect operating leverage, profitability, and cash flows to strengthen further, supporting a gradual reduction in debt and continued value creation for our stakeholders.”

About DEE Development Engineers Limited

DDEL a leading engineering company providing customized process piping solutions in India in terms of installed capacity, with strategically located state-of-the-art Manufacturing Facilities. It is an engineering company providing specialized process piping solutions for industries such as oil and gas, power (including nuclear), process industries and chemicals through engineering, procurement and manufacturing services. DEE also manufactures and supplies piping products such as high-pressure piping systems, piping spools, high frequency induction pipe bends, LSAW pipes, industrial pipe fittings, pressure vessels, industrial stacks, modular skids and accessories including boiler superheater coils, de-super heaters and other customized manufactured components, while also specializing in handling complex metals such as varying grades of carbon steel, stainless steel, super duplex stainless steel, alloy steel and other materials including Inconel and Hastelloy in our manufacturing processes.

For more information, please contact	
Company: **DEE DEVELOPMENT ENGINEERS LIMITED** **Mr. Brham Prakash Yadav** Chief Financial Officer brhamp.yadav@deepiping.com	Investor Relations (IR): **ADFACTORS PR PVT. LTD.** **Anand Venugopal / Ajinkya Salunke** +91-7021852071/+91 -9136039920 dee@adfactorspr.com

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