



MAHALAXMI RUBTECH LIMITED

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Ref.: MRT/CS/Correspondence/2025-26/10

Date: May 28, 2026

To,

BSE LIMITED

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001,
Maharashtra,
India.

NATIONAL STOCK EXCHANGE OF INDIA LIMITED

Exchange Plaza, Plot No. C/1, G - Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051,
Maharashtra,
India.

SCRIPT CODE: 514450

SYMBOL: MHLXMIRU

Subject: Outcome of Board Meeting dated May 28, 2026.

Dear Sir/Madam,

Kindly take a note that the Meeting of the Board of Directors of the Company, held on the Thursday, May 28, 2026, at the Registered Office of the Company, has considered and approved the Audited Financial Results along with the Independent Auditor's Limited Review Report thereon, for the 04th Quarter and Year ended on March 31, 2026, for the Financial Year 2025-26.

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

1. Audited Financial Results for the 04th Quarter and Year ended on March 31, 2026, for the Financial Year 2025-26.
2. Independent Auditor's Report on the Audited Financial Results for the 04th Quarter and year ended on March 31, 2026, for the Financial Year 2025-26.

The Meeting of the Board of Directors of the Company commenced at 05:00 P.M. and concluded at 09:00 P.M.

Kindly take the same on record.

Thank you,

Yours faithfully,

FOR, MAHALAXMI RUBTECH LIMITED



KARAN PARIKH
COMPANY SECRETARY
ICSI MEMBERSHIP NO.: A77833

Encl.: A/a

Independent Auditor's Report for the Fourth Quarter and Year ended on 31st March, 2026, on Audited Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

To,
**The Board of Directors of
Mahalaxmi Rubtech Limited**

Report on the Audited Financial Results

Opinion

We have Audited the accompanying Statement of Quarterly and Year to Date Financial Results of Mahalaxmi Rubtech Limited (the "Company") for the Fourth Quarter and Year ended on 31st March, 2026 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- (i) is presented in accordance with the requirements of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, in this regard; and
- (ii) gives a true and fair view in conformity with the applicable Indian Accounting Standards and other Accounting Principles generally accepted in India, of the Net Profit and other Comprehensive Income and other financial information of the Company for the Fourth Quarter and Year ended on 31st March, 2026.

Basis for Opinion

We conducted our Audit in accordance with the Standards of Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our Report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our Audit of the Financial Statements under the provisions of the Act and the Rules made thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the Audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results

The Statement have been prepared on the basis of the Annual Financial Statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that give a true and fair view of the Net Profit and other Comprehensive Income of the Company and other financial information in accordance with the applicable Indian Accounting Standards prescribed under Section 133 of the Act read with relevant Rules issued thereunder and other Accounting Principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility include maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate Accounting Policies; making judgments and estimates that are reasonable and prudent and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial Reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an Audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an Audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the Audit. We also

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform Audit procedures responsive to those risks and obtain Audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control;
- Obtain an understanding of internal control relevant to the Audit in order to design Audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to Financial Statements in place and the operating effectiveness of such controls;
- Evaluate the appropriateness of Accounting Policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and based on the Audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the Audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the Company to cease to continue as a going concern; and
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the Audit and significant Audit findings, including any significant deficiencies in internal control that we identify during our Audit.

We also provide those charged with governance with a Statement that we have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence and where applicable, related safeguards.

Other Matters

The Statement includes the Results for the Fourth Quarter and Year ended on 31st March, 2026, being the balancing figures between the audited figures in respect of the full Financial Year ended on 31st March, 2026 and the published Unaudited Year to Date figures up to the Third Quarter of the current Financial Year, which were subjected to Limited Review by us, as required under the Listing Regulations.



Place: Ahmedabad
Date: 28th May, 2026

For, Jain Chowdhary & Co.
Chartered Accountants
Firm Registration No. 113267W

HITESH
ASHOKKUMAR
SALECHA
CA Hitesh Salecha
Partner

Digitally signed by HITESH
ASHOKKUMAR SALECHA
Date: 2026.05.28 21:25:27
+05'30'

Membership No.: 147413
UDIN: 26147413VVYVLU3950



MAHALAXMI RUBTECH LIMITED

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STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR QUARTER AND YEAR ENDED ON MARCH 31, 2026						
(₹ in Lakh)						
Sr. No.	Particulars	QUARTER ENDED			YEAR ENDED	
		31/03/2026 (Audited)	31/12/2025 (Unaudited)	31/03/2025 (Audited)	31/03/2025 (Audited)	31/03/2025 (Audited)
1	Revenue from operations	2956.13	2739.36	2287.93	11197.37	9212.24
2	Other income	127.37	123.35	87.47	419.48	269.37
3	Total Revenue (1+2)	3083.50	2862.71	2375.40	11616.85	9481.60
4	Expenses:					
a	Cost of Material Consumed	1495.61	1320.52	1167.19	5262.77	4569.54
b	Purchase of stock -in - trade	2.23	0	---	2.94	---
c	Changes in inventories of Finished Goods, Work in Progress & Stock in trade	1.24	(44.34)	(97.86)	263.05	(45.36)
d	Employee benefits expense	283.57	262.88	236.68	1036.16	805.43
e	Finance costs	19.28	13.03	27.44	65.75	106.54
f	Depreciation and amortisation expense	118.51	96.78	92.02	384.13	374.64
g	Other expenses	429.63	396.70	354.94	1660.47	1478.06
	Total Expenditure (a + g)	2350.07	2045.57	1780.40	8675.27	7288.85
5	Profit from Operation before exceptional and extraordinary item and tax (3-4)	733.43	817.15	595.00	2941.58	2192.75
6	Exceptional Items	---	---	---	---	---
7	Profit before Extraordinary Item and tax(5-6)	733.43	817.15	595.00	2941.58	2192.75
8	Extraordinary Item	---	---	---	---	---
9	Profit before Tax (7-8)	733.43	817.15	595.00	2941.58	2192.75
10	Tax Expenses:					
	Current Tax	193.48	211.11	149.44	764.45	563.09
	Deferred Tax	(2.67)	1.92	(15.64)	(1.08)	(48.04)
11	Profit for the period from continuing operations(9-10)	542.62	604.12	461.20	2178.21	1677.70
12	Profit / loss from discontinuing operations before tax	---	---	---	---	---
13	Tax expenses of discontinuing operations	---	---	---	---	---
14	Profit / loss from discontinuing operations after Tax (12-13)	---	---	---	---	---
15	Profit / loss for the period (11+14)	542.62	604.12	461.20	2178.21	1677.70
16	Share of Profit / (Loss) of Associates (After tax)	---	---	---	---	---
17	Other Comprehensive Income (After tax)	15.69	4.16	(11.16)	21.05	(2.96)
18	Total Comprehensive Income (After tax) (15+16+17)	558.31	608.27	450.04	2199.26	1674.74
19	Other Equity	---	---	---	---	---
20	Paid up Equity Share Capital (Face Value of Rs.10/- per Share)	1062.03	1062.03	1062.03	1062.03	1062.03
21	Earning per Equity Share					
	Basic EPS (Rs.)	5.11	5.69	4.34	20.51	15.80
	Diluted EPS (Rs.)	5.11	5.69	4.34	20.51	15.80





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MAHALAXMI RUBTECH LIMITED			
STATEMENT OF ASSETS AND LIABILITIES FOR THE YEAR ENDED 31ST MARCH, 2026			
(₹ in Lakhs)			
Particulars	Standalone	Standalone	
	(Audited)	(Audited)	
	As At	As At	
	31.03.2026	31.03.2025	
A ASSETS			
1 Non-current assets			
a Fixed Assets			
Property, Plant and Equipments	3204.56	2661.53	
Capital Work in Progress	262.68	202.37	
Other Intangible assets	0.00	0.00	
Intangible assets under development	0.00	0.00	
b Non-current Financial Assets			
Investments	614.03	25.92	
Loans	0.00	0.00	
Other financial assets	27.39	25.42	
Other non-current assets	0.00	104.58	
Total Non-current Financial Assets	641.42	155.92	
Deferred tax assets (net)			
Total-Non-current assets	4108.65	3019.82	
2 Current assets			
a Current Assets			
Inventories	1665.95	1706.31	
b Current Financial Assets			
Investments	0.00	0.00	
Trade receivables	963.90	1402.63	
Cash and cash equivalents	1639.52	1220.20	
Bank balances other than cash and cash equivalents	2745.37	2041.21	
Loans	0.00	0.00	
Other financial assets	219.42	222.65	
Other current assets	195.41	223.13	
Assets classified as held for sale	0.00	11.79	
Total Current Financial Assets	5763.62	5121.61	
Total- Current assets	7429.58	6827.92	
TOTAL-ASSETS	11538.22	9847.73	
B EQUITY AND LIABILITIES			
1 Equity			
Equity Share Capital	1062.03	1062.03	
Other Equity			
Reserves and Surplus	8005.42	5810.67	
Total Equity attributable to owners of parent	9067.45	6872.69	
2 Liabilities			
a Non-current liabilities			
Non-current financial liabilities			
Long-term borrowings	4.16	255.11	
Total Non-current financial liabilities	4.16	255.11	
Deferred tax liabilities (net)	27.08	21.08	
Deferred Government Grant, Non-current	18.36	24.93	
Long-term provisions	61.98	51.35	
Total Non-current liabilities	111.59	352.47	
b Current liabilities			
Current Financial Liabilities			
(a) Short-term borrowings	1160.59	1206.98	
(b) Trade payables	905.72	1136.66	
(c) Other financial liabilities	162.33	102.97	
(d) Provisions Current	24.18	35.89	
(d) Other current liabilities	106.37	44.32	
Total Current Financial Liabilities	2359.19	2526.82	
(d) Provisions, Curent	0.00	95.75	
Total- Current liabilities	2359.19	2622.57	
Total liabilities	2470.77	2975.04	
TOTAL-EQUITY AND LIABILITIES	11538.22	9847.73	





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MAHALAXMI RUBTECH LIMITED		
STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST MARCH, 2026		
	For the year ended 31-Mar-26 ₹ in lakh	For the year ended 31-Mar-25 ₹ in lakh
	Standalone	Standalone
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Profit before exceptional items and tax	2941.58	2192.75
Adjustments for:		
Depreciation and amortization expenses		
Interest Paid	384.13	374.64
Interest Received	57.73	96.08
Dividend Income	-260.83	-191.32
Provision of Gratuity	---	---
Net exchange differences	16.19	-73.47
Deferred Revenue Expenses written off	-92.51	-33.16
Amortisation of Deferred Income	---	---
(Gain)/ loss on Disposal of fixed assets	-6.56	-12.38
Liabilities written back	7.82	-5.52
Bad Debts written off	-1	---
Provision for Impairment of Receivables	7.86	5.62
Fair Value Loss on Mutual Fund Investments (Designated as FVTPL)	0.36	---
Operating Profit before working capital changes	7.39	---
	3062.47	2353.26
Changes in working capital		
Adjustments for:		
Increase in inventories		
Decrease in trade receivables	40.35	(64.79)
Decrease in other financial assets	523.02	(427.26)
Decrease in other current assets	3.23	(79.64)
Decrease in non-current financial assets	27.72	(54.80)
Decrease in non-current assets	(1.97)	(4.36)
Increase in trade payables	104.58	(5.39)
Increase in other current liabilities	(247.25)	571.02
Increase in non-current liabilities	62.04	(145.94)
Increase in other financial liabilities	---	---
	59.36	(22.47)
Cash generated from operations	3633.56	2119.62
Net Income tax paid	-864.71	-746.32
Net cash flows used in operating activities (A)	2768.85	1373.30
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of property, plant and equipment and intangible assets	(970.50)	(289.99)
Purchase of Investments	(584.63)	---
Proceeds from sale/ disposal of fixed assets	4.00	34.00
Net withdrawal of /Investment in fixed deposits	(704.16)	(796.17)
Interest Received	260.83	191.32
Dividend Received	---	---
Net cash flow from investing activities (B)	(1994.46)	(860.84)
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Proceeds from long-term borrowings	(250.95)	(40.52)
Proceeds from short-term borrowings	(46.39)	(100.30)
Interest paid	(57.73)	(96.08)
Net cash flow from financing activities (C)	(355.07)	(236.90)
D. Net increase in cash and cash equivalents (A+B+C)	419.32	275.56
Cash and cash equivalents at the beginning of the year	1220.20	944.64
On current accounts		
Cash and cash equivalents at the end of the period	1639.52	1220.20





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Notes:

1. The above Audited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors in their respective Meetings held on Thursday, May 28, 2026. The Statutory Auditors, M/s. Jain Chowdhary & Co., Chartered Accountants, have not reported any qualification / modification.
2. As per the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and in accordance with Accounting Standard (AS) 108 – Operating Segments, the Company has identified only one reportable segment. Accordingly, no separate segment reporting is applicable to the Company for the quarter and year ended on March 31, 2026.
3. The figures for the Fourth Quarter represent the balancing figures between the audited results for the full financial year and the year-to-date figures published up to the end of the Third Quarter of the respective financial year.
4. These Financial Results have been prepared in accordance with the Indian Accounting Standards (IND AS) as specified in the Companies (Indian Accounting Standards) Rules, 2015 (As amended from time to time) and Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (As amended from time to time) and the Circulars and Notifications issued thereunder.
5. To facilitate comparison, figures of previous periods have been regrouped, restated and rearranged, wherever necessary.
6. Tax expenses includes provision for Current Tax and Deferred Tax.
7. It is hereby confirmed that the Company does not have any Subsidiary/Associate/Joint Venture Company(ies), as on March 31, 2026.
8. The above Audited Financial Results are available at the Registered Office of the Company as well as on the website of the Company i.e. www.mrtglobal.com and on the website of BSE Limited and National Stock Exchange of India Limited i.e. www.bseindia.com & www.nseindia.com respectively.

Dated: May 28, 2026

Place: Ahmedabad.

For, MAHALAXMI RUBTECH LIMITED



JEETMAL B. PAREKH
CHAIRMAN
DIN: 00512415



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B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT, ETC – **Not Applicable**

C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES – **Not Applicable**

D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half yearly filings i.e., 2nd and 4th quarter)

E. STATEMENT IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (applicable only for Annual filing i.e., 4th quarter) – **Not Applicable**





MAHALAXMI RUBTECH LIMITED

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Date: May 28, 2026

To,
BSE LIMITED
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001,
Maharashtra,
India.

Script Code: 514450

NATIONAL STOCK EXCHANGE OF INDIA LIMITED

Exchange Plaza, Plot No. C/1, G - Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051,
Maharashtra,
India.

Symbol: MHLXMIRU

Sub.: Declaration in terms of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Dear Sir/Madam,

In terms of the Second Proviso to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015, as amended, we confirm that the Statutory Auditor of the Company, M/s. Jain Chowdhary & Co., Chartered Accountants (Firm Registration No.: 113267W) have issued Independent Audit Report with Unmodified Opinion for the Annual Audited Financial Results of the Company, for the 04th Quarter and Year ended on 31st March, 2026.

Kindly take the same on record.

Thanking you,

Yours faithfully,

FOR, MAHALAXMI RUBTECH LIMITED


RAHUL J. PAREKH
MANAGING DIRECTOR
DIN: 00500328

