



**Allied Blenders
& Distillers**

June 09, 2026

To,

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 Scrip Code (BSE): 544203	National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Symbol: ABDL
Our Reference No: 30/ 2026-27	

Sub : Communication to Shareholders: Dividend for FY 2025-26 - Intimation on Tax Deduction at Source (TDS) / withholding tax on Dividend.

Dear Sir/Ma'am,

With respect to the captioned subject, please find enclosed herewith an e-mail communication sent to all the Shareholders of the Company whose e-mail IDs are registered with the Company or Company's Registrar and Share Transfer Agent viz. MUFG Intime India Private Limited (formerly known as Link Intime India Pvt. Ltd.) or Depository Participants, explaining the provisions of withholding tax on dividends, prescribed rates, declarations to be submitted, as may be applicable.

Shareholders are requested to update their details and submit the tax exemption documents / forms as mentioned in the attached communication by **Friday, June 26, 2026.**

This intimation is also being uploaded on the Company's website at www.abdindia.com

This is for your kind information and records.

Thanking you.

Yours sincerely,

For Allied Blenders and Distillers Limited

Sumeet Maheshwari
Company Secretary and Compliance Officer
Membership No. ACS 15145

Encl: a/a

From: abdl.update@in.mpms.mufg.com

Date: 8 June 2026 at 7:44:41 PM IST

To: [REDACTED]

Subject: Allied Blender and Distillers Limited - Communication in Respect of Deduction of Tax at Source on Dividend Payout and Applicable Tax Deduction (TDS)



Allied Blenders and Distillers Limited

Corporate Identity Number (CIN): L15511MH2008PLC187368

Corporate & Regd. Office: 394-C, Lamington Chambers, Lamington Road, Mumbai,
Maharashtra - 400 004.

Tel: +91 22 4300 1111. +91 22 6777 9777

E-mail: complianceofficer@abdindia.com ; **Website:** www.abdindia.com

June 08, 2026

Subject: Allied Blenders and Distillers Limited - Communication in Respect of Deduction of Tax at Source on Dividend Payout and Applicable Tax Deduction (TDS)

Name of Shareholder: [REDACTED].

Folio No. / DP Id & Client Id: [REDACTED]

Dear Shareholder,

We are pleased to inform you that the Board of Directors of the Company, at their Meeting held on May 14, 2026 have, inter alia, approved and recommended payment of Final Dividend of Rs. 5.40 (Rupees Five and Forty Paise only) per equity share of face value of Rs. 2 (Rupee Two) each for the Financial Year ended March 31, 2026 ('Final Dividend'), subject to approval of shareholders at the ensuing 18th Annual General Meeting ('AGM') of the Company to be held on **Monday, July 6, 2026**. The Record Date fixed for determining the eligibility of Shareholders for payment of the Final Dividend is **Friday, June 26, 2026**. The dividend will be paid/despached within the prescribed time, post approval of the Shareholders.

Pursuant to Regulation 12 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), as amended, and read with Schedule I thereto, with effect from November 19, 2025, listed entities are required to

make payment of dividend only through electronic mode(s) of payment facility approved by the Reserve Bank of India. Consequently, the earlier provision permitting issuance of payable-at-par warrants or cheques has been discontinued.

Shareholders should approach their respective Depository Participants to update their KYC details to avail uninterrupted service requests as well as electronic credit of dividend in their Bank Account.

As per the Income Tax Act, 2025 (hereinafter referred as 'the IT Act'), dividends paid or distributed by the Company shall be taxable in the hands of the shareholders. The withholding tax rate varies depending on the residential status of the Shareholder and the documents submitted by them and accepted by the Company. Therefore, the Company is required to deduct tax at source (TDS) at the prescribed rates applicable to each category of shareholders.

This communication briefly provides the applicable Tax Deduction at Source (TDS) provisions under the Act for Resident and Non-Resident shareholder categories:

I. For Resident Shareholders -

Tax is required to be deducted at source under Section 393(1) of the Act, at the rate of 10% on the amount of dividend where shareholders have registered their valid Permanent Account Number (PAN). In case, shareholders do not have PAN / have not registered their valid PAN details in their account or PAN is not linked to Aadhaar number, TDS at the rate of 20% shall be deducted under Section 397(2) of the Act.

a. Resident Individuals:

No tax shall be deducted on the dividend payable to resident individuals if –

- i. Total dividend amount to be received by them during the Tax Year 2026-27 i.e. April 01, 2026 to March 31, 2027 does not exceed Rs. 10,000/; or
- ii. The shareholder provides valid Form 121 along with copy PAN mandatorily, provided that all the required eligibility conditions are met. Please note that all fields are mandatory to be filled up and Company may, at its sole discretion, reject the form if it does not fulfil the requirement of law. Format of Form 121 is enclosed as [Annexure 1](#).
- iii. Exemption certificate issued by the Income-tax Department, if any.

Note 1 : Members are requested to link their Aadhaar Number with PAN as required under Section 262 of the Act If any PAN is not linked with Aadhaar, then such PAN shall become an inoperative PAN and TDS could be deducted at higher rates u/s 397(2) of the Act.

Note 2 : Recording of the PAN for the registered Folio/DP ID-Client ID is mandatory. In the absence of valid PAN, tax will be deducted at a higher rate of 20%, as per Section 397(2) of the Act.

b. Resident Non-Individuals:

No tax shall be deducted on the dividend payable to the following resident non-individuals where they provide details and documents as per the format attached in [Annexure 2](#).

- i. **Insurance Companies:** Self declaration that it qualifies as 'Insurer' as per section 2(7A) of the Insurance Act, 1938 and has full beneficial interest with respect to the Equity shares owned by it along with self-attested copy of PAN card and certificate of registration with Insurance Regulatory and Development Authority (IRDA)/ LIC/ GIC.
 - ii. **Mutual Funds:** Self-declaration that it is registered with SEBI and is notified under Schedule VII to section 11 of the Act along with self-attested copy of PAN card and certificate of registration with SEBI.
 - iii. **Alternative Investment Fund (AIF):** Self-declaration that its income is exempt under Schedule V to section 11 of the Act and they are registered with SEBI as Category I or Category II AIF along with self-attested copy of the PAN card and certificate of AIF registration with SEBI.
 - iv. **New Pension System (NPS) Trust:** Self-declaration that it qualifies as NPS trust and income is eligible for exemption under Schedule VII to the section 11 of the Act and being regulated by the provisions of the Indian Trusts Act, 1882 along with self-attested copy of the PAN card.
 - v. **Other Non-Individual shareholders:** Self-attested copy of documentary evidence supporting the exemption along with self-attested copy of PAN card.
- c. In case, shareholders (both individuals or non-individuals) provide certificate under Section 395(1) of the Income-tax Act, 2025, for lower / NIL withholding of taxes, rate specified in the said certificate shall be considered, on submission of self-attested copy of the same.

II. For Non-resident Shareholders –

- a. Taxes are required to be withheld in accordance with the provisions of Section 393(2) of the Act, as per the rates as applicable. As per the relevant provisions of the Act, the withholding tax shall be at the rate of 20% (plus applicable surcharge and cess) on the amount of dividend payable to them. In case, non-resident shareholders provide a certificate issued under Section 395(2) of the Act, for lower/ Nil withholding of taxes, rate specified in the said certificate shall be considered, on submission of self-attested copy of the same.
- b. Further, as per Section 159 of the Act, the non-resident shareholder has the option to be governed by the provisions of the Double Tax Avoidance Treaty (DTAA) between India and the country of tax residence of the shareholder, if they are more beneficial to them. For this purpose, i.e. to avail Tax Treaty benefits, the non-resident shareholders are required to provide the following:
 - i. Self-attested copy of the PAN card allotted by the Indian Income Tax authorities.
 - ii. Self-attested copy of Tax Residency Certificate (TRC) (for the period April 2026 to March 2027 or calendar year 2026) obtained from the tax authorities of the country of which the shareholder is a resident.
 - iii. Digital Form No. 41

- iv. Self-declaration by shareholder of meeting treaty eligibility requirement and satisfying beneficial ownership requirement. (for the period April 2026 to March 2027) (format attached herewith as [Annexure 3](#)).
- v. In case of Foreign Institutional Investors and Foreign Portfolio Investors, copy of SEBI registration certificate.
- vi. In case of shareholder being tax resident of Singapore, please furnish the letter issued by the competent authority or any other evidence demonstrating the non-applicability of Article 24 - Limitation of Relief under India-Singapore Double Taxation Avoidance Agreement (DTAA). It is recommended that shareholder should independently satisfy its eligibility to claim DTAA benefit including meeting of all conditions laid down by DTAA.

Kindly note that the Company is not obligated to apply beneficial DTAA rates at the time of tax deduction / withholding on dividend amounts. Application of beneficial rate as per DTAA for the purpose of withholding taxes shall depend upon completeness and satisfactory review by the Company of the documents submitted by the non-resident shareholder.

Accordingly, in order to enable us to determine the appropriate withholding tax rate applicable, **we request you to provide these details and documents as mentioned above as soon as possible but before Friday, June 26, 2026.** Any documents submitted after **Friday, June 26, 2026**, will not be considered/accepted.

PAYMENT OF DIVIDEND

The Final Dividend on Equity Shares for FY 2025-26, once approved by the Shareholders of the Company at the forthcoming AGM, will be paid after deducting the applicable tax at source as under:

A. FOR RESIDENT SHAREHOLDERS:

- Nil withholding in case the total dividend paid is up to Rs. 10,000/-.
- Nil withholding for resident shareholders in case Form 121 (as applicable) is submitted along with self-attested copy of the PAN linked to Aadhaar. *Please note that the duly filled up forms submitted through your registered email ID will be accepted.*
- NIL/ Lower withholding tax rate on submission of self-attested copy of the certificate issued under Section 395(1) of the Act.
- 10% for resident shareholders in case PAN is provided / available.
- 20% for resident shareholders in case PAN is not provided / PAN not linked to Aadhaar.

B. FOR NON-RESIDENT SHAREHOLDERS:

- Tax treaty rate (based on tax treaty with India) for beneficial non-resident shareholders, as applicable will be applied on the basis of documents submitted by the non-resident shareholders.
- NIL/ Lower withholding tax rate on submission of self-attested copy of the certificate issued under Section 395(2) of the Act.
- 20% plus applicable surcharge and cess for non-resident shareholders in case the above-mentioned documents are not submitted.
- Higher rate in case of non-filers of Return of Income, as applicable.

Aforesaid rates will be subject to applicability of section 397(2) of the Act.

C. FOR SHAREHOLDERS HAVING MULTIPLE ACCOUNTS UNDER DIFFERENT STATUS / CATEGORY:

Shareholders holding Equity shares of the Company under multiple accounts under different status / category and single PAN, may note that, higher of the tax as applicable to the status in which shares held under a PAN will be considered on their entire holding in different accounts.

D. Transferring credit to the beneficial owner

As per Rule 203 of the Income-tax Rules, 2026, in the case where the dividend is received in the hands of one person but is assessable in the hands of other person, the tax may be deducted in the name of such other person if the first-mentioned person provides a declaration as prescribed in this regard. The aforesaid declaration shall contain (i) name, address, PAN, and residential status of the person to whom credit is to be given; (ii) payment in relation to which credit is to be given; and (iii) the reason for giving credit to such person we request you to provide any such details before **Friday, June 26, 2026**. (Format attached herewith as [Annexure 4](#)).

SUBMISSION OF TAX RELATED DOCUMENTS:

Instructions regarding TDS for all Shareholders:

The aforementioned forms for tax exemption can be **downloaded** from MUFG Intime's website. The URL for the same is as under: <https://web.in.mpms.mufg.com/client-downloads.html> (General). On this page select the General tab. All the forms are available under the head "Form 41 or Form 121".

In case of Non-resident shareholders, electronic filing of Form 41 is mandatory, regardless of whether they possess a PAN or not. Form 41 can be filed electronically by accessing e-filing portal of Income Tax Department at: <https://eportal.incometax.gov.in/iec/foervices/#/login> Procedure to file Form 41 is attached as [Annexure 5](#).

To avail exemption of TDS for FY 2026, Member are requested to submit the tax exemption documents electronically on or before **Friday, June 26, 2026**, through their Depositories (CDSL or NSDL) for all demat holdings linked to their PAN, without requiring a separate submission to the Company/RTA.

Alternatively, Members (holding shares in physical mode as well as demat mode) may submit the tax exemption documents (please submit the latest Forms to avail exemption of TDS. The erstwhile Forms shall not be accepted for this purpose). by uploading on <https://web.in.mpms.mufg.com/formsreg/submission-of-Form-121-41.html>. On this page, the user shall be prompted to select / share the following information to register their request.

On this page the users shall be prompted to select / share the following information to register their request.

- a. Select the company (Dropdown)
- b. Folio / DP-Client ID
- c. PAN
- d. Financial year (Dropdown)
- e. Exemption Form selection (Form-121 / Form-41 /Others)
- f. Document attachment – 1 (KYC Documents - PAN)
- g. Document attachment – 2 (Forms - Form-121 / Form-41 /Others)
- h. Document attachment – 3 (Any other supporting document)

Please note that the upload of documents (duly completed and signed) on the website of MUFG Intime India Private Limited (Formerly Link Intime India Private Limited) (RTA) should be done before Friday, June 26, 2026 in order to enable the Company to determine and deduct appropriate TDS / Withholding Tax. Incomplete and/or unsigned forms and declarations will not be considered by the Company.

All communications/ queries in this respect should be addressed to our RTA, MUFG Intime India Private Limited (Formerly Link Intime India Private Limited) to its email address: investor.helpdesk@in.mpms.mufg.com

Updating of PAN, email address and other details:

Shareholders holding shares in dematerialized mode, are requested to update their records such as Tax Residential Status, Permanent Account Number (PAN), registered email addresses, mobile numbers and other details with their relevant Depositories through their Depository Participants. The Company is obligated to deduct tax at source (TDS) based on the records available with the RTA and no request will be entertained for revision of TDS return.

Updating of Bank Account details:

Shareholders are also requested to submit / update their bank account details with their Depository Participant in case of holding of shares in the electronic form. This will facilitate receipt of dividend directly into the Shareholders Bank Account.

Kindly note that the aforementioned documents are required to be uploaded before Friday, June 26, 2026.

No communication on the tax determination / deduction shall be entertained after **Friday, June 26, 2026**. It may be further noted that in case tax on the said dividend is deducted at a higher rate in absence of receipt of the aforementioned details / documents from the Members, there would still be an option available with Members to file the return of income and claim an appropriate refund, if eligible. No claim shall lie against the Company for such taxes deducted.

Thanking you,

Yours faithfully,

For Allied Blender and Distillers Limited

Sd/-

Sumeet Maheshwari
Company Secretary & Compliance Officer
ICSI Membership No. A15145

Disclaimer: This communication shall not be treated as tax advice from the Company. Shareholders should obtain the tax advice related to their tax matters from a tax professional.

Note: This is a system-generated e-mail. Please do not reply to this e-mail.