**FIVE STAR**
**Business Finance Limited**

Date: July 25, 2026

**The National Stock Exchange of India Limited,**
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051
Symbol: FIVESTAR

**BSE Limited**
Listing department,
First floor, PJ Towers,
Dalal Street, Fort Mumbai 400 001
Scrip code: 543663,974905,975246,975598

**Sub: Outcome of the Board meeting held on Saturday, July 25, 2026 and submission of unaudited financial statements/results for the quarter ended June 30, 2026**

Dear Sir/ Madam

In terms of the provisions of Regulation 30 read with Regulation 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, ("SEBI LODR Regulations"), this is to inform that the Board of Directors of the Company at its meeting held today i.e, Saturday July 25, 2026, has inter-alia, considered and approved the following:

1. The Board has approved the un-audited financial results of the Company for the quarter ended June 30, 2026, along with the limited review report submitted by Statutory Auditors of the Company, M/s Deloitte Haskins & Sells, as per Regulation 33 and Regulation 52 of SEBI LODR Regulations. The Limited Review report is submitted with unmodified opinion(s) (free from any qualifications).

   In this regard, please find enclosed the following:

   - Unaudited financial results of the Company for the quarter ended June 30, 2026, along with the limited review report submitted by Statutory Auditors of the Company

   - Disclosure as per Regulation 52(4) of the SEBI LODR Regulations

   - Security Cover certificate for the non-convertible debentures of the Company, as per Regulation 54(2) and 54(3) of SEBI LODR Regulations

2. The 42nd Annual General Meeting (AGM) of the Company is scheduled to be held on Monday, August 31, 2026 at 10.00 AM through Video conference (VC)/Other Audio Video Means (OAVM).

**Five-Star Business Finance Limited**
Registered Office : New No. 27, Old No. 4, Taylor's Road, Kilpauk, Chennai - 600 010.
Phone : 044 - 4610 6200, e-mail : info@fivestargroup.in, Website : www.fivestargroup.in
CIN : L65991TN1984PLC010844

3. Based on recommendations of the Nomination and Remuneration Committee and subject to approval of shareholders, the Board of Directors approved the appointment of Mr. Sreeram Ranganathan Iyer (DIN: 00472961) as Additional Director, designated as Non - Executive Independent Director, not liable to retire by rotation, for the first term of 5 (five) consecutive years effective today i.e July 25, 2026.

   Mr. Sreeram Ranganathan Iyer has confirmed that he meets the criteria of independence under Section 149 of the Companies Act, 2013, and Regulation 16 of the SEBI LODR Regulations.

   Disclosure under Regulation 30 read with Part A of Schedule III of SEBI LODR Regulations read with SEBI Master Circular no. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026 is enclosed as **Annexure I**

4. Pursuant to Reserve Bank of India circular dated April 11, 2022 read with Reserve Bank of India (Non-Banking Financial Companies - Governance) Directions and based on recommendations of the Nomination and Remuneration Committee, the Board of Directors approved the extension of tenure of Mr. R. Vijayaraghavan as the Chief Compliance Officer of the Company, for a period of 3 (three) years w.e.f. October 1, 2026.

   Disclosure under Regulation 30 read with Part A of Schedule III of SEBI LODR Regulations read with SEBI Master Circular no. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026 is enclosed as **Annexure II**

5. Pursuant to RBI guidelines for Appointment of Statutory Auditors dated April 27, 2021 and based on recommendations of the Audit Committee, the Board of Directors has proposed the appointment of M/s Suri & Co, Chartered Accountants, Chennai (Firm Registration Number: 004283S and Peer Review Certificate No: 016670), as the Joint Statutory Auditors of the Company for a continuous period of three years from the conclusion of 42nd AGM up to the conclusion of 45th AGM, for approval of the shareholders.

   Disclosure under Regulation 30 read with Part A of Schedule III of SEBI LODR Regulations read with SEBI Master Circular no. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026 is enclosed as **Annexure III**

This disclosure is also available on the website of the Company at Compliances - Five-Star Group.

Please note that the Board meeting commenced at 02:00 PM and concluded at 05:45 PM.

Kindly take the above information on record.

**For Five-Star Business Finance Limited**

FIVE-STAR BUSINESS FINANCE LIMITED * CHENNAI 600 010

**Vigneshkumar SM**
**Company Secretary & Compliance Officer**

**Deloitte Haskins & Sells**

**Chartered Accountants**
ASV Ramana Tower
52, Venkatnarayana Road
T. Nagar
Chennai-600 017
Tamil Nadu, India

Tel: +91 44 6688 5000

**INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM UNAUDITED FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF**
**FIVE-STAR BUSINESS FINANCE LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Five-Star Business Finance Limited** (the "Company"), for the quarter ended June 30, 2026 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Deloitte Haskins & Sells**
Chartered Accountants
(Firm's Registration No. 008072S)

DELOITTE HASKINS & SELLS CHARTERED ACCOUNTANTS

**G. K. Subramaniam**
(Partner)
(Membership No. 109839)
UDIN: 26109839WVUMGL3603

Place: Mumbai
Date: July 25, 2026

**Five-Star Business Finance Limited**
**Regd. Office: New No. 27, Old No.4, Taylor's Road, Kilpauk, Chennai - 600 010**
**CIN: L65991TN1984PLC010844**

**Statement of unaudited financial results for the quarter ended June 30, 2026**
(All amounts are in INR in lakhs, unless otherwise stated)

| Particulars | Quarter ended June 30, 2026 Unaudited | Quarter ended March 31, 2026 (Refer Note 9) | Quarter ended June 30, 2025 Unaudited | Year ended March 31, 2026 Audited |
|---|---|---|---|---|
| **Revenue from operations** | | | | |
| Interest income | 80,760.58 | 79,545.22 | 76,468.43 | 3,12,912.22 |
| Fees and commission income | 1,359.14 | 1,413.24 | 962.81 | 4,654.68 |
| Net gain on fair value changes | 778.37 | 736.08 | 1,236.53 | 4,245.45 |
| **Total revenue from operations** | **82,898.09** | **81,694.54** | **78,667.77** | **3,21,812.35** |
| Other income | 976.03 | 911.28 | 450.97 | 2,784.82 |
| **Total income** | **83,874.12** | **82,605.82** | **79,118.74** | **3,24,597.17** |
| **Expenses** | | | | |
| Finance costs | 17,150.50 | 18,138.70 | 18,729.22 | 73,718.74 |
| Impairment on financial instruments | 6,181.66 | 6,040.01 | 4,778.40 | 21,631.72 |
| Employee benefits expenses | 18,887.50 | 17,047.51 | 15,607.41 | 62,988.77 |
| Depreciation and amortization | 920.60 | 1,009.67 | 822.17 | 3,704.67 |
| Other expenses | 4,538.75 | 4,656.97 | 3,686.19 | 16,271.57 |
| **Total expenses** | **47,679.01** | **46,892.86** | **43,623.39** | **1,78,315.47** |
| **Profit before tax** | **36,195.11** | **35,712.96** | **35,495.35** | **1,46,281.70** |
| **Tax expense** | | | | |
| Current tax | 9,583.06 | 5,956.48 | 10,114.24 | 36,503.91 |
| Deferred tax | (528.81) | 2,829.70 | (1,250.05) | (96.74) |
| **Total tax expenses** | **9,054.25** | **8,786.18** | **8,864.19** | **36,407.17** |
| **Profit for the period/year** | **27,140.86** | **26,926.78** | **26,631.16** | **1,09,874.53** |
| **Other comprehensive income/(loss)** | | | | |
| **Items that will not be reclassified to profit or loss** | | | | |
| Remeasurements of the defined benefit plans (net) | (29.07) | 288.69 | (74.44) | 864.63 |
| Income tax relating to items that will not be reclassified to profit or loss | 7.32 | (72.66) | 18.74 | (217.61) |
| **Subtotal (i)** | **(21.75)** | **216.03** | **(55.70)** | **647.02** |
| **Items that will be reclassified subsequently to profit or loss** | | | | |
| The effective portion of gain and loss on hedging instruments in a cash flow hedge | (86.08) | 765.63 | (129.52) | 170.85 |
| Income tax relating to items that will be reclassified to profit or loss | 21.66 | (192.69) | 32.60 | (43.00) |
| **Subtotal (ii)** | **(64.42)** | **572.94** | **(96.92)** | **127.85** |
| **Other comprehensive income/(loss) for the period/year, net of income tax (i) + (ii)** | **(86.17)** | **788.97** | **(152.62)** | **774.87** |
| **Total comprehensive income for the period/year** | **27,054.69** | **27,715.75** | **26,478.54** | **1,10,649.40** |
| **Earnings per equity share** | | | | |
| a. Basic (in rupees) | 9.19 | 9.14 | 9.04 | 37.31 |
| b. Diluted (in rupees) | 9.18 | 9.16 | 9.02 | 37.25 |
| Face value per share | 1.00 | 1.00 | 1.00 | 1.00 |

Note: Earnings per share is not annualised for the interim period

DELOITTE HASKINS & SELLS CHENNAI-17 CHARTERED ACCOUNTANTS

FIVE-STAR BUSINESS FINANCE LIMITED CHENNAI 600 010

**Five-Star Business Finance Limited**
**Regd. Office: New No. 27, Old No.4, Taylor's Road, Kilpauk, Chennai - 600 010**
**CIN: L65991TN1984PLC010844**
(All amounts are in INR in lakhs, unless otherwise stated)

**Notes:**

1 Five-Star Business Finance Limited (the "Company") is a Systemically Important Non-Deposit taking Non-Banking Finance Company (NBFC-ND-SI) registered with the Reserve Bank of India (the "RBI"). These financial results have been prepared in accordance with the Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and other accounting principles generally accepted in India and in terms of Regulation 33 and 52 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations 2015 (as amended). Any application guidance / clarification / directions issued by the Reserve Bank of India are implemented as and when they are issued / become applicable. This statement of financial results for the quarter ended June 30, 2026 ("Financial Results") has been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meetings held on July 25, 2026. The financial results were subjected to limited review by the statutory auditors of the Company, who have issued an unmodified review report thereon.

2 During the quarter ended June 30, 2026, under the Five-Star Associate Stock Option Schemes, 4,510 options (12,735 for the quarter ended June 30, 2025) were exercised by the employees and allotted and 8,180 options were exercised by the employees and pending allotment as of June 30, 2026. The total outstanding employee stock options as of June 30, 2026 is 19,17,560 at a face value of INR 1 (19,24,050 as at March 31, 2026).

3 All debentures are secured by an exclusive first charge on book debts with security cover ranging from 1.00 to 1.25 times of outstanding amount at any point in time. The security cover over listed non-convertible debentures as of June 30, 2026 is 1.19 times.

4 Disclosures in compliance with Regulation 52(4) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for the quarter ended June 30, 2026 is attached as Annexure-I.

5 The Company is primarily in the business of financing and accordingly there are no separate reportable segments in accordance with Ind AS 108 on "Operating Segments" in respect of the Company. The Company operates in a single geographical segment i.e. India.

6 Disclosures pursuant to RBI Notification - RBI/DOR/2021-22/86 DOR.STR.REC.51/21.04.048/2021-22 dated September 24, 2021 (as amended from time to time):
a. The Company has not transferred or acquired any loan not in default during the period ended June 30, 2026
b. The Company has not transferred or acquired any stressed loan during the period ended June 30, 2026

7 The financial results are also available on the stock exchange websites www.bseindia.com and www.nseindia.com and on the Company's website https://fivestargroup.in/.

8 The Company does not have any subsidiary, associate or joint venture as on June 30, 2026.

9 The figures for the quarter ended March 31, 2026 are the balancing figures between audited figures in respect of financial year ended March 31, 2026 and the unaudited published year-to-date figures upto December 31, 2025 being the date of the end of the third quarter of the financial year.

10 The previous year's / period's figures have been regrouped/ reclassified wherever necessary, to correspond with the current period classification or disclosure.

**For and on behalf of the Board of Directors**

**Place: Chennai**
**Date: July 25, 2026**

FIVE-STAR BUSINESS FINANCE LIMITED CHENNAI 600 010

**Lakshmipathy Deenadayalan**
***Chairman and Managing Director***
***DIN: 01723269***

DELOITTE HASKINS & SELLS CHARTERED ACCOUNTANTS CHENNAI-17

**Five-Star Business Finance Limited**
**Regd. Office: New No. 27, Old No.4, Taylor's Road, Kilpauk, Chennai - 600 010**
**CIN: L65991TN1984PLC010844**
(All amounts are in INR in lakhs, unless otherwise stated)

**Annexure-I**

**Disclosures in compliance with Regulation 52(4) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for the quarter ended June 30, 2026**

| Particulars | As at June 30, 2026 | As at March 31, 2026 |
|---|---|---|
| 1. Debt-equity ratio (Debt securities + Borrowings (Other than debt securities)) / net worth i.e. (Equity share capital + Other equity) | 1.03 | 1.11 |
| 2. Total debts to total assets (Debt securities and Borrowings (other than debt securities) / Total assets) | 0.50 | 0.52 |
| 3. Net worth (Equity share capital + Other equity) | 7,65,342.37 | 7,38,015.36 |
| 4. Gross Stage 3 Assets Ratio (Gross Stage 3 term loans / Gross term loans) (Gross Stage 3 term loans are loans that are credit impaired as per Ind-AS-109) | 3.46% | 3.37% |
| 5. Net Stage 3 Assets Ratio (Gross Stage 3 term loans - Impairment loss allowance for Stage 3 term loans) /(Gross term loans - Impairment allowance for Stage 3 term loans) | 2.10% | 2.00% |
| 6. Liquidity coverage ratio (LCR)-(High-Quality Liquid Assets (HQLAs)/Total net cash outflows over the next 30 calendar days) | 296% | 258% |
| 7. Capital to risk weighted assets ratio | 51.25% | 51.89% |
| 8. Outstanding redeemable preference shares | Nil | Nil |
| 9. Security cover over listed non-convertible debentures (Security cover over listed non-convertible debentures represents the number of times the listed non-convertible debentures is covered through the term loans provided as security.) | 1.19 | 1.20 |
| **Particulars** | **Quarter ended June 30, 2026** | **Quarter ended June 30, 2025** |
| 10. Net profit margin (%) (Profit after tax for the period / Total income) | 32.36% | 33.66% |
| 11. Net profit after tax | 27,140.86 | 26,631.16 |
| 12. Earnings per equity share | | |
| a. Basic (in rupees) | 9.19 | 9.04 |
| b. Diluted (in rupees) | 9.18 | 9.02 |

Note : Other ratios / disclosures such as debt service coverage ratio, interest service coverage ratio, outstanding redeemable preference shares (quantity and value), current ratio, capital redemption reserve, debenture redemption reserve, long term debt to working capital, bad debts to account receivable ratio, current liability ratio, debtors turnover, inventory turnover and operating margin (%) are not applicable / relevant to the Company and hence not disclosed.

DELOITTE HASKINS & SELLS CHENNAI-17 CHARTERED ACCOUNTANTS

FIVE-STAR BUSINESS FINANCE LIMITED CHENNAI 600 010

Deloitte
Haskins & Sells

**Chartered Accountants**
ASV Ramana Tower
52, Venkatnarayana Road
T. Nagar
Chennai-600 017
Tamil Nadu, India

Tel: +91 44 6688 5000

**Independent Auditor's Certificate on Book Value of Assets of the Company Contained in Columns A to J of Statement of Security Cover and Statement of Compliance Status of all financial Covenants in respect of Listed Non-Convertible Debentures of the Company as at and for the quarter ended June 30, 2026.**

To
The Board of Directors
Five-Star Business Finance Limited
New No. 27, Old. No. 4,
Taylor's Road,
Kilpauk,
Chennai - 600010

1. This certificate is issued in accordance with the terms of our engagement letter dated October 27, 2025.

2. We, Deloitte Haskins & Sells, Chartered Accountants, Statutory Auditors of **Five-Star Business Finance Limited** (the "Company"), have been requested by the Management of the Company to certify the annexed statement titled "Statement of security cover and statement of compliance status of all financial covenants and book value of assets for secured, listed non-convertible Debentures as at June 30, 2026" (the "Statement").

   The Statement is prepared by the Company from the unaudited books of account and other relevant records and documents maintained by the Company as at and for the quarter ended June 30, 2026 pursuant to requirements of Master Circular No. SEBI/HO/DDHS-PoD1/P/CIR/2025/117 dated 13 August, 2025 issued by Securities and Exchange Board of India in terms of regulation 54 read with regulation 56(1)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and Regulation 15(1)(t) of Securities and Exchange Board of India (Debenture Trustees) Regulations, 1993 (hereinafter referred together as the "SEBI Regulations"), as amended, for the purpose of submission to Catalyst Trusteeship Limited, Debenture Trustee of the above mentioned Listed Non-Convertible Debentures (hereinafter referred to as the "Debenture Trustee").

**Management's Responsibility**

3. The preparation of the Statement is the responsibility of the Management of the Company, including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

4. The Management of the Company is also responsible for ensuring that the Company complies with all the relevant requirements of the SEBI Regulations and for providing all relevant information to the Debenture Trustee and for complying with all the financial covenants as prescribed in Debenture Trust Deed.

Deloitte
Haskins & Sells

**Auditor's Responsibility**

5. Pursuant to the requirements of SEBI Regulations, our responsibility for the purpose of this certificate is to provide a limited assurance on whether the Book Value of Assets of the Company contained in Columns A to J of Statement of Security Cover and Statement of Compliance Status of all financial Covenants in respect of Listed Non-Convertible Debentures of the Company as at and for the quarter ended June 30, 2026 are in agreement with the unaudited books of account and other relevant records and documents maintained by the Company as at and for the quarter ended June 30, 2026. This did not include the evaluation of adherence by the Company with all the applicable guidelines of the SEBI Regulations.

6. The engagement involves performing procedures to obtain sufficient and appropriate evidence to provide limited assurance on the Statement. The procedures performed for limited assurance vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

   Accordingly, we have performed the following procedures in relation to the Statement:

   a) Obtained the Statement from the management.

   b) Reviewed the information contained in the Statement are in agreement with the unaudited books of account and other relevant records and documents maintained by the Company as at for the quarter ended June 30, 2026.

   c) Reviewed the arithmetical accuracy of the information included in the Statement.

   d) Reviewed the terms of the Debenture Trust Deed.

   e) Reviewed the list of financial covenants as contained in financial covenants paragraph of the Debenture Trust Deed and management compliance/communications to the Debenture Trustee and Debenture Holders.

   f) Made necessary inquiries with the management and obtained relevant representations in respect of matters relating to the Statement.

7. The unaudited financial results for the quarter ended June 30, 2026, have been reviewed by us, on which we have issued unmodified conclusion vide our report dated July 25, 2026. Our review of the unaudited financial results was conducted in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI).

8. We conducted our review and obtained the explanations in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the ICAI. This Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.

9. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Review Historical Financial Information, and Other Assurance and Related Services Engagements.

**Deloitte**
**Haskins & Sells**

**Conclusion**

10. Based on the procedures performed as referred to in paragraph 6 above and according to the information and explanations and representation provided to us by the Management of the Company and subject to the notes stated in the Statement, nothing has come to our attention that causes us to believe that the Book Value of Assets of the Company contained in Columns A to J of Statement of Security Cover and information contained in the Statement of Compliance Status of all financial Covenants are not in agreement with the unaudited books of account and other relevant records and documents maintained by the Company as at and for the quarter ended June 30, 2026.

**Restriction on Use**

11. This certificate is addressed to and provided to the Board of Directors of the Company solely for the purpose of onward submission to the Debenture Trustee and Securities and Exchange Board of India and should not be used by any other person or for any other purposes without our prior consent in writing. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For **Deloitte Haskins & Sells**
Chartered Accountants
(Firm's Registration No. 008072S)

SUBRAMANIAM GOVINDARAJAPURAM KRISHNAMURTHY
Digitally signed by SUBRAMANIAM GOVINDARAJAPURAM KRISHNAMURTHY
Date: 2026.07.25 17:58:52 +05'30'

**G. K. Subramaniam**
Partner
Membership No. 109839
UDIN: 26109839GUKZHV2095

Place: Mumbai
Date: July 25, 2026

FIVE STAR
Business Finance Limited

# Statement of security cover and statement of compliance status of all financial covenants and book value of assets for secured, listed non-convertible Debentures as at June 30, 2026

PART A : Statement of Security Cover for the quarter ended June 30, 2026

(in Lakhs)

| Column A | Column B | Column C | Column D | Column E | Column F | Column G | Column H | Column I | Colum n J | Column K | Column L | Column M | Column N | Column O |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Particulars | Description of asset for which this certificate relate | Exclusive Charge | Exclusive Charge | Pari-Passu Charge | Pari-Passu Charge | Pari-Passu Charge | Assets not offered as Security | Elimination (amount in negative) | (Total C to H)[2] | Related to only those items covered by this certificate | | | | |
| | | Debt for which this certificate being issued | Other Secured Debt | Debt for which this certificate being issued | Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari passu charge) | Other assets on which there is pari-Passu charge (excluding items covered in column F) | | Debt amount considered more than once (due to exclusive plus pari passu charge) | | Market Value for Assets charged on Exclusive basis | Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable) | Market Value for Pari passu charge Assets viii | Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable) | Total Value (=K+L+M+ N) |
| | | Book Value | Book Value | Yes/No | Book Value | Book Value | | | | | | Relating to Column F | | |
| *ASSETS* | | | | | | | | | | | | | | |
| Property, Plant and Equipment | | - | - | No | - | - | 2,659.72 | | 2,659.72 | - | - | - | - | - |
| Capital Work-in- Progress | | - | - | No | - | - | 7,208.34 | | 7,208.34 | - | - | - | - | - |
| Right of Use Assets | | - | - | No | - | - | 5,382.09 | | 5,382.09 | - | - | - | - | - |
| Goodwill | | - | - | No | - | - | - | | - | - | - | - | - | - |
| Intangible Assets | | - | - | No | - | - | 1,188.08 | | 1,188.08 | - | - | - | - | - |
| Intangible Assets under Development | | - | - | No | - | - | - | | - | - | - | - | - | - |
| Investments | | - | - | No | - | - | 23,111.53 | | 23,111.53 | - | - | - | - | - |
| Loans | Book Debts Receivables (including inter corporate deposits) | 66,165.60 | 8,04,482.46[4] | No | - | - | 4,77,442.17 | | 13,48,090.23 | - | 66,165.60[3] | - | - | 66,165.60 |
| Inventories | | - | - | No | - | - | - | | - | - | - | - | - | - |
| Trade Receivables | | - | - | No | - | - | - | | - | - | - | - | - | - |
| Cash and Cash Equivalents | | - | - | No | - | - | 1,59,645.34 | | 1,59,645.34 | | | - | - | - |
| Bank Balances other than Cash and Cash Equivalents | Lien Marked FD | - | 7,648.11 | No | - | - | 1,700.10 | | 9,348.21 | - | - | - | - | - |
| Others | Other secured debt : Other financial assets | - | 5,975.12 | No | - | - | 20,485.09 | | 26,460.21 | - | - | - | - | - |
| **Total** | | **66,165.60** | **8,18,105.69** | | - | - | **6,98,822.46** | | **15,83,093.75** | - | **66,165.60** | - | - | **66,165.60** |
| *LIABILITIES* | | | | | | | | | | | | | | |
| Debt securities to which this certificate pertains[5] | Secured Non-Convertible Debentures | 55,386.50 | - | No | - | - | - | | 55,386.50 | - | - | - | - | - |
| Other debt sharing pari-passu charge with above debt | | | - | No | - | - | - | | - | - | - | - | - | - |
| Other Debt | | | - | No | - | - | - | | - | - | - | - | - | - |
| Subordinated debt | | | - | No | - | - | - | | - | - | - | - | - | - |
| Borrowings[5] | | | 1,59,284.14 | No | - | - | - | | 1,59,284.14 | - | - | - | - | - |
| Bank[5] | | | 4,49,488.81 | No | - | - | - | | 4,49,488.81 | - | - | - | - | - |
| Debt Securities[5] | | Not to be filled | - | No | - | - | - | | - | - | - | - | - | - |
| Others [5](including securitisation borrowings) | | | 1,18,469.56 | No | - | - | 3,970.72 | | 1,22,440.28 | - | - | - | - | - |
| Trade payables | | | - | No | - | - | 3,830.59 | | 3,830.59 | - | - | - | - | - |
| Lease Liabilities | | | - | No | - | - | 5,804.59 | | 5,804.59 | | | - | - | - |
| Provisions | | | - | No | - | - | 4,600.98 | | 4,600.98 | | | - | - | - |
| Others | | | - | No | - | - | 16,915.49 | | 16,915.49 | - | - | - | - | - |
| **Total** | | **55,386.50** | **7,27,242.51** | | - | - | **35,122.37** | | **8,17,751.38** | - | - | - | - | - |
| **Cover on Book Value[1]** | | | **1.19** | | | | | | | | | | | |
| **Cover on Market Value** | | | | | | | | | | | | | | |
| | | **Exclusive Security Cover Ratio** | **1.19** | | **Pari-Passu Security Cover Ratio** | | | | | | | | | |

1. The Security Cover Ratio pertains only to listed secured debt. Disclosure in the statement is cumulative for all the listed secured debt of the Company.
2. Represents carrying value as per books of account underlying the Financial Statements of the Company as at and for the period ended June 30, 2026.
3. The Company carries the receivables at Amortised cost. Market value is not ascertained at every period end, and hence for the purpose of disclosure in this Statement, the carrying value of these receivables have been disclosed in Column L.
4. Excludes interest accrued on inter-corporate deposits.
5. Includes interest accrued and net of IND AS adjustments for effective interest rate.

The Management of the Company, confirms that the Company has complied with all the financial covenants as prescribed in the Debenture Trust Deed, as at June 30, 2026 as mentioned in Part B of the Statement.

*for* **Five-Star Business Finance Limited**

**D Lakshmipathy**
***Chairman and Managing Director***

Place: Chennai
Date: July 25, 2026

FIVE-STAR BUSINESS FINANCE LIMITED CHENNAI 600 010

DELOITTE HASKINS & SELLS CHENNAI-17 CHARTERED ACCOUNTANTS

**Statement of security cover and statement of compliance status of all financial covenants and book value of assets for secured, listed non-convertible Debentures as at June 30, 2026**

**PART B : Statement of compliance status of all financial covenants with respect to all Listed Non-convertible debentures of the Company outstanding as at June 30, 2026**

| Series | ISIN | Facility | Date of Debenture Trust Deed | Face Value (in Rupees) | DTD reference for financial covenants as per Debenture Trust Deed | Compliance with financial covenants | If No, Reason for Non-compliance |
|---|---|---|---|---|---|---|---|
| 9.10% FSBFL Dec 2026 | INE128S07598 | Non-Convertible Debenture | 12-Jun-23 | 1,00,000 | Schedule IX | Complied | Not applicable |
| 9.50% FSBFL Dec 2026 | INE128S07606 | Non-Convertible Debenture | 12-Dec-23 | 1,00,000 | Schedule IX | Complied | Not applicable |
| 9.40% FSBFL April 2028 | INE128S07614 | Non-Convertible Debenture | 16-Apr-24 | 66,667 | Para 10 - Schedule VI - Section A | Complied | Not applicable |

DELOITTE HASKINS & SELLS CHARTERED ACCOUNTANTS CHENNAI-17

FIVE-STAR BUSINESS FINANCE LIMITED CHENNAI 600 010

FIVE STAR
Business Finance Limited

Annexure I

Disclosure under Regulation 30 - Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular no. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026, as updated

| S.No. | Particulars | Information of such events |
|---|---|---|
| 1 | Reason for change | Appointment of Mr Sreeram Ranganathan Iyer (DIN: 00472961) as an Additional Director in the capacity of Non - Executive Independent Director of the Company for a period of 5 years with effect from Saturday, July 25, 2026, subject to approval of shareholders at ensuing Annual General Meeting. |
| 2 | Date of appointment and Term of Appointment | 5 (Five) years, effective from July 25, 2026 |
| 3 | Brief Profile | Sreeram Ranganathan Iyer a global banker and a business leader with over 33 years of experience in international banking. Until recently, he served as the global Chief Operating Officer of a leading international bank, for the Corporate and Institutional Banking business, overseeing operations across approximately 25 countries. During his career, he held several strategic leadership roles covering India, the Middle East, Asia, Pacific, Australia, and New Zealand. Notably, he also led the Bank's Global Capability Centres in India and Manila, comprising a workforce of about 12,000 employees. Over decades, he has instigated change within organisations through large investments to deploy emerging technologies for digital transformation, to enhance customer experience and to create value sustainably. As the former CEO of Scope International, he established and scaled up Standard Chartered's global shared services operations in India and other markets. Sreeram is a qualified MBA, CFA, Company Secretary and Cost Accountant, with executive learnings from MIT and London Business School. |
| 4 | Disclosure of relationships between directors (in case of appointment of a director) | Not Applicable |
| 5 | Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018- 19 and the National Stock Exchange of India Ltd with ref. no. NSE/CML/2018/24, dated June 30, 2018 | Mr. Sreeram Ranganathan Iyer (DIN: 00472961) is not debarred from holding the office of Director by virtue of any Order of SEBI or any other Authority |

**Annexure II**

Disclosure under Regulation 30 - Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular no. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026, as updated

| *S.No.* | *Particulars* | *Information of such events* |
|---|---|---|
| 1 | Reason for change | Extension of tenure of Mr. R. Vijayaraghavan as Chief Compliance Officer of the Company |
| 2 | Date of appointment and Term of Appointment | 3 (Three) years w.e.f, October 1, 2026 |
| 3 | Brief Profile | Mr R Vijayaraghavan is a qualified Company Secretary, Cost Accountant, and comes with about 38 years of work experience in areas of legal precision, dispute resolution, financial acumen & regulatory strategy. Prior to Five-Star Business Finance Limited, he was with J.K. Fenner (India) Limited handling areas like Compliance, Internal Audit, litigation and dispute resolution, Intellectual Property etc. He has been associated with the Company for the last 3 years and has been the Chief Compliance Officer of the Company since October 2023. |

**Annexure III**

Disclosure under Regulation 30 - Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular no. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026, as updated

| *S.No.* | *Particulars* | *Information of such events* |
|---|---|---|
| 1 | Reason for change | As per guidelines for appointment of Statutory Auditors issued by Reserve Bank of India (RBI), for entities with asset size of Rs 15,000 crore and above at the end of previous year, the statutory audit should be conducted under joint audit of minimun of two audit firms.<br><br>Consequently, based on recommendations of the Audit Committee, the Board has proposed to the shareholders, the appointment of M/s Suri & Co, Chartered Accountants (FRN: 004283S and Peer Review Certificate No: 016670) as the Joint Statutory Auditors of the company for a continuous period of three years from the conclusion of 42nd AGM up to the conclusion of 45th AGM. |
| 2 | Date of appointment and Term of Appointment | 3 years, from the conclusion of ensuing 42$^{nd}$ AGM till the conclusion of 45$^{th}$ AGM. |
| 3 | Brief Profile | M/s Suri & Co, Chartered Accountants was constituted in 1939 and is registered with the Institute of Chartered Accountants of India (ICAI) with Registration No. 004283S having Peer Review Certificate No: 016670. They have over 8 decades of experience in Statutory Audits, Risk Management, Advisory, Compliance, Technology etc. With a team of experienced partners and professionals across multiple offices in India, the firm has extensive experience in serving listed companies, banks, NBFCs, financial institutions, and other corporates across diverse industry sectors. The registered office of Suri & Co is 443 & 445, 4$^{th}$ Floor, Main Building, Guna Complex, Anna Salai, Teynampet, Chennai – 600018. |