



Span Divergent Ltd.

(Formerly Span Diagnostics Ltd.)

9th Floor, Rajhans Bonista,

Behind Ram Chowk, Ghod Dod Road,

Surat - 395 007, Gujarat, India

Phone: +91 261 266 32 32

E-Mail: contact@span.in

Date: July 06, 2026

**To,
Corporate Relations Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai – 400 001**

Dear Sir,

**Subject: Intimation of Receipt of Arbitration Award under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Arbitral Award
Scrip Code: 524727**

During the course of an internal compliance review, it was noted that the disclosure pertaining to the arbitral award dated 02 July 2026 had not been disseminated to the Stock Exchange within the timeline contemplated under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"). Accordingly, the Company is making the present disclosure upon identification of the matter, with a view to ensuring dissemination of relevant information to the stakeholders.

With reference to the above captioned subject and Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, We hereby inform you that an Arbitration Award for an amount of INR 24,55,614/-, along with simple interest @ 12% per annum w.e.f. 09-08-2019 till 02-07-2026, has been received against the Company, issued by The Gujarat High Court Arbitration Centre, Sola, Ahmedabad, vide Award dated 02-07-2026, in the matter of arbitration between Pareshkumar Prabhudas Patel, Claimant, and M/s Span Divergent Limited, M/s. Aranya Agri Biotech LLP and Viral Pradipkumar Desai, Respondents, in relation to the employment agreement with the Claimant.

CIN: L74999GJ1980PLC003710

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The arbitral award is adverse to the Company. Based on the legal advice received, the Company is considering appropriate legal remedies available under the applicable laws in respect of the said award. Accordingly, the arbitral award is subject to further legal recourse and may not have attained finality.

The details required under Regulation 30 read with Schedule III of the SEBI LODR Regulations are enclosed as **Annexure A**.

Kindly take the above information on record.

Thanking You,

Yours faithfully,

For Span Divergent Limited

Mr. Viral Desai
Managing Director
DIN: 00029219

CIN: L74999GJ1980PLC003710

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Annexure A

Disclosure under Schedule III to the Regulation 30 SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Sr. No.	Particulars	Information
1	Name of the authority	The Gujarat High Court Arbitration Centre, Sola, Ahmedabad
2	Nature and details of the action(s) taken, initiated or order(s) passed	The Arbitration Centre has passed an arbitral award in the matter between Mr. Pareshkumar Prabhudas Patel (Claimant) and M/s. Span Divergent Limited, M/s. Aranya Agri Biotech LLP and Mr. Viral Pradipkumar Desai (Respondents), whereby an amount of ₹24,55,614/- together with simple interest at 12% per annum from 09 August 2019 to 02 July 2026 has been awarded against the Company.
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	02-07-2026
4	Details of the violation(s)/ contravention(s) Committed or alleged to be committed	NA
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The award may have an adverse financial impact on the Company to the extent of the amount awarded together with applicable interest. The Company proposes to challenge the award before the competent court/forum. Accordingly, the award has not attained finality and the ultimate financial impact, if any, will depend upon the outcome of the legal proceedings.

The delay in disclosure was inadvertent and unintentional. The Company confirms that there was no intention to withhold any material information from the Stock Exchange and has strengthened its internal compliance mechanism to prevent recurrence."

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