

# CONCORD BIOTECH LIMITED

B-1601-1602, B-wing Mondeal Heights, Iskcon Cross Road, S. G. Highway, Ahmedabad-380015, Gujarat.

Phone : +91-79-68138700 Fax : +91-79-68138725 CIN No.: L24230GJ1984PLC007440

Email ID: [complianceofficer@concordbiotech.com](mailto:complianceofficer@concordbiotech.com)

June 20, 2026

To The Manager, Listing Department <b>National Stock Exchange of India Limited</b> Plot No. C/1 G Block, Bandra-Kurla Complex, Bandra (East), Mumbai -400 051 Symbol: CONCORDBIO	To General Manager, Listing Department <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 543960
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## **Sub.: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Acquisition.**

Dear Sir/Ma'am,

In continuation to our intimation dated November 13, 2025, we are pleased to announce that the Company has entered into an agreement to Invest in M/s FSGE Renewable Power Private Limited (herein after "FSGE") for installation of Wind Solar Hybrid Power Project having a Wind Capacity of approximately 6.3 MW AC & Solar Capacity of approximately 6.3 MWp DC in Gujarat for Limbasi Facility of the Company.

Investment by way of acquisition of 27.38% equity share capital in FSGE aligns with the Company's commitment to sustainability and it's focused efforts to address environmental challenges. By transitioning to renewable energy sources, the company will reduce its carbon footprint, contributing to global efforts to combat climate change. Additionally, renewable energy offers long-term financial benefits, including reduction in energy costs. This strategic investment reinforces the Company's commitment to environmental responsibility and supporting sustainable growth while enhancing operational efficiency.

The requisite details of terms of the provisions of Regulation 30 read with Schedule III and SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 read with Master Circular no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 issued on July 11, 2023 and last updated on January 30, 2026 are enclosed herewith.

This is for your information and records.

**For Concord Biotech Limited**

**Paritosh Trivedi**  
**Company Secretary & Compliance Officer**  
**ACS 63623**

**Encl : As above**

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Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	<p>FSGE RENEWABLE POWER PRIVATE LIMITED (hereby referred as "FSGE") Incorporated under Companies Act, 2013.</p> <p>Authorised Share Capital (<i>as on June 15, 2026</i>): Rs. 1,00,000 divided into 10,000 equity shares of Rs. 10 each</p> <p>Paid-up Share Capital (<i>as on June 15, 2026</i>): Rs. 1,00,000 divided into 10,000 equity shares of Rs. 10 each</p> <p><i>FSGE is in the process of setting hybrid renewable energy plant in the State of Gujarat having Wind Capacity of approximately 6.3 MW AC &amp; Solar Capacity of approximately 6.3 MWp DC.</i></p> <p>FSGE is yet to commence its commercial operations.</p>
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at arm's length	<p>Upon 27.38% equity share acquisition FSGE will become associate of Concord Biotech Limited.</p> <p>Therefore, the said investment would fall under the purview of Related Party Transaction.</p> <p>This investment and subscription of shares will be at arm's length basis</p> <p>None of the promoter/ promoter group/ group companies have any interest in the entity.</p>
c)	Industry to which the entity being acquired belongs	Captive Power Generation through renewable energy.

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d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	<p>Investment in FSGE is for installation of hybrid renewable energy plant in the State of Gujarat having Wind Capacity of 6.3 MW and a Solar capacity of 6.3 MW for Limbasi Facility of the Company.</p> <p>Investing in FSGE, a renewable energy initiative, aligns with the Company's commitment to sustainability and it's focused efforts to address environmental challenges. By transitioning to renewable energy sources, the company will reduce its carbon footprint, contributing to global efforts to combat climate change.</p> <p>Additionally, renewable energy offers long-term financial benefits, including reduction in energy costs. This strategic investment reinforces the Company's commitment to environmental responsibility, ensuring compliance with evolving environmental regulations, and supporting sustainable growth while enhancing operational efficiency.</p>
e)	brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable for acquisition of shares.
f)	indicative time period for completion of the acquisition	The equity shares against the current investment will be allotted within 60 days from the agreement date.
g)	consideration - whether cash consideration or share swap or any other form and details of the same;	Cash Consideration
h)	cost of acquisition and/or the price at which the shares are acquired;	The Company proposes to invest an amount of Rs. 6.3 Crores, in one or more tranches, for subscription of 27.38% Shares of the FSGE i.e Equity Share Capital.
i)	percentage of shareholding / control acquired and / or number of shares acquired;	27.38% in equity shares of FSGE Renewable Power Private Limited

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j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	FSGE is a Special Purpose Vehicle incorporated for the purpose of developing a captive power generation facility for the Company and it has not commenced its operations.	
		Brief Details of FSGE are as under:	
		Particulars	Details
		Corporate Identity Number	U42202GJ2023PTC143958
		Date of Incorporation	August 19, 2023
		History of last 3 years' Turnover	Not Applicable
		Country of Presence	India