September 29, 2026

BSE Limited
P.J. Towers,
Dalal Street,
Mumbai- 400 001

Scrip Code: 543386

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051

Symbol: FINOPB

Dear Sir,

Sub.: Summary of the proceedings of the 10th Annual General Meeting ("AGM") of Fino Payments Bank Limited ("Bank") held on Tuesday, September 29, 2026

Ref.: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

We would like to inform that 10th AGM of the Bank was held today i.e. Tuesday, September 29, 2026 at 12:00 Noon (IST) through Video Conferencing ("**VC**") or Other Audio Visual Means ("**OAVM**"). Pursuant to Regulation 30 of the SEBI Listing Regulations, we enclose herewith the summary of proceedings of the 10th AGM of the Bank.

Please be informed that pursuant to Regulation 44 of the SEBI Listing Regulations, the Bank shall disclose the combined results of e-voting along with the Scrutinizer's report to the stock exchanges separately.

Kindly take the same on record.

Yours faithfully
For Fino Payments Bank Limited

Basavraj Shivanand Loni
Digitally signed by Basavraj Shivanand Loni
Date: 2026.09.29 19:00:15 +05'30'

Basavraj Loni
Company Secretary & Compliance Officer

Place: Navi Mumbai

Encl.: As above

Summary of the proceedings of the 10th Annual General Meeting ("AGM") of Fino Payments Bank Limited ("Bank")

The 10th AGM of the Bank was held on Tuesday, September 29, 2026 at 12:00 Noon Indian Standard Time (IST) through Video Conferencing ("**VC**") or Other Audio Visual Means ("**OAVM")**. The meeting was held in compliance with the relevant provisions of the Companies Act, 2013 ("**Act**") and SEBI Listing Regulations, read with relevant circulars issued by MCA and SEBI in this regard.

Mr. Basavraj Loni, Company Secretary & Compliance Officer welcomed everyone at the 10th AGM of the Bank. He informed that the meeting was attended by 43 members as per the attendance records of the Bank.

Mr. Rajat Kumar Jain, Part-time Chairman & Independent Director of the Board of the Bank, chaired the meeting. The requisite quorum was present, the Chairman declared the meeting to be in order and welcomed the members.

He introduced Directors and Management of the Bank who were present through VC or OAVM as follow:

The following Directors attended the meeting:

Mr. Rajat Kumar Jain, Part-time Chairman & Independent Director of the Bank and Chairperson of the Strategic Investment Committee and Committee of Directors (Operations) and Crisis Management Committee.

Mrs. Deena Asit Mehta, Independent Director of the Bank and Chairperson of the Audit Committee.

Mr. Rakesh Bhartia, Independent Director of the Bank and Chairperson of the Stakeholders Relationship Committee.

Mrs. Anita Pai, Independent Director of the Bank and Chairperson of the Nomination & Remuneration Committee, IT Strategy Committee, Special Committee of Board on Fraud Monitoring and follow-up of cases of frauds and Small Finance Bank Execution Committee.

He further informed that Mrs. Neeta Mukerji, Independent Director, Mr. Pankaj Kumar and Mr. Prateek Roongta, Nominee Directors of the Bank expressed their inability to attend the AGM due to their pre-occupation.

Apart from the Directors, the following Management officials also attended the meeting:

Mr. Ketan Merchant – Interim Chief Executive Officer, Mr. Anup Agarwal – Interim Chief Financial Officer and Mr. Basavraj Loni – Company Secretary & Compliance Officer, were also present.

Further, the representatives of the Statutory Auditors, Secretarial Auditors of the Bank and Scrutinizer were also present at the meeting. The Bank had appointed Mr. Tribhuwneshwar Kaushik of M/s. Kaushik Joshi & Co., Practicing Company Secretaries, as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.

The Members were informed that the remote e-voting for the AGM commenced on Friday, September 25, 2026 at 9:00 a.m. (IST) and ended on Monday, September 28, 2026 at 5:00 p.m. (IST) and the e-voting facility for casting vote during the AGM was open and made available for 30 (Thirty) minutes after the conclusion of the AGM to those shareholders who had not already voted by means of remote e-voting.

Further, the Members were informed that the AGM Notice and complete set of Annual Report for FY2025-26 comprising of Board's Report, Report on Corporate Governance, Business Responsibility and Sustainability Reporting, Management's Discussion and Analysis, Reports of Auditors, Financial Statements etc. have been circulated to the Members electronically well in advance. Further, a letter providing the QR Code and the web-link, giving the exact path where the Annual Report for FY2025-26 is available on the website, was sent to those members, who had not registered their e-mail addresses.

The Chairman informed the Members that there were no qualifications, observations or adverse remarks in the Statutory Auditor's Report and Secretarial Auditors' Report on the functioning of the Bank and pursuant to the applicable provisions of the Companies Act, 2013 and the Secretarial Standards, the Audit Reports and the Notice of the AGM were taken as read.

Mr. Basavraj Loni informed the members that the necessary registers as required under the provisions of the Companies Act, 2013 and other documents as mentioned in the Annual report were open for inspection in electronic mode.

The Chairman expressed on behalf of the Board, deepest gratitude to Mr. Rishi Gupta, who opted for a voluntary early retirement in May 2026, for his exemplary leadership and relentless dedication over the years and then addressed the members of the Bank with a brief speech wherein he apprised them, inter alia, about the Bank's operational performance during FY26, growth of its low-cost liability base, extensive merchant network and last-mile presence, technology-led platforms and "Phygital" approach, evolving customer relationships and increasing use of the Bank for savings, deposits and digital services. He also apprised the members about the GST-related investigation involving third-party programme managers and Technology Service Providers, the comprehensive review undertaken by the Board in this regard, and strengthening of KYC and anti-money laundering frameworks, transaction monitoring, cybersecurity, fraud prevention and internal controls. Further, he apprised the members about the Reserve Bank of India's in-principle approval to convert the Bank into a Small Finance Bank and the Bank's ambition to build a differentiated, trusted and sustainable Small Finance Bank for Bharat by leveraging its granular deposit base, extensive merchant network, deep customer engagement and technology-first operating model, developing a high-quality lending business and creating long-term value for its shareholders.

Further, the Chairman invited Mr. Ketan Merchant, Interim CEO of the Bank to address the Members.

Mr. Ketan Merchant addressed the members of the Bank with a brief speech wherein he apprised them, inter alia, about the Bank's in-principle approval from the Reserve Bank of India for transition into a Small Finance Bank, migration of the core banking system to Finacle, strengthening of compliance, controls and governance frameworks, strategic recalibration of the B2B UPI P2M business, growth in CASA customer base and merchant network, strengthening of the deposit franchise and digital customer base, growth in loan referral business and development of lending capabilities, financial performance of the Bank during FY 2025-26, focus on operating efficiency and a sustainable business mix, building of the credit platform and lending infrastructure, recruitment for key leadership positions, strengthening of underwriting, portfolio monitoring, collections, risk management and capital allocation, and the Bank's future plans to build a differentiated, digital-led and AI-driven Small Finance Bank leveraging its established customer franchise, distribution network, digital capabilities and low-cost deposit base. Further, he expressed gratitude towards shareholders, merchant partners, business correspondents, technology partners, customers and regulators for their continued support, trust and confidence in the Bank.

The Chairman requested Mr. Basavraj Loni, Company Secretary to brief the Members on the resolution proposed in the AGM Notice.

The following item as stated in the Notice of 10th AGM was proposed for consideration:

Item No.	**Particulars of Resolution**	**Type of Resolution**
Ordinary Business		
1	To receive, consider and adopt the audited financial statements of the Bank for the financial year ended March 31, 2026 together with the reports of the Board of Directors and Auditors thereon.	Ordinary

The Chairman then invited Members to express their views/ask questions pertaining to the annual financial statements, the Annual Report for FY2025-26 and matters related thereto.

Some of the Members attending the meeting through VC, expressed their views / sought clarifications on various aspects such as expansion of Bank's merchant network, future growth/roadmap, strategy & regulatory conditions for SFB transition, profitability growth, clarity on appointment of regular Managing Director & CEO, reason for decline in market capitalization of the Bank etc. After all the queries were raised, the Interim CEO and Part-Time Chairman gave detailed responses to the said queries.

The Chairman further informed that the results of the remote e-voting & e-voting along with Scrutinizer's Report will be announced within 2 working days of the conclusion of the AGM and be communicated simultaneously to the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited, and will also be hosted at the Bank's website and on the e-voting website of NSDL. Additionally, the results will also be placed on the notice board at the Registered Office of the Bank.

The Chairman informed that the resolutions, as set forth in the Notice, shall be deemed to be passed today i.e. Tuesday, September 29, 2026 subject to receipt of requisite number of votes in favour.

The Chairman thanked the Members for participating in the 10th AGM of the Bank and concluded the meeting at 12:47 p.m. (IST). He then thanked all the directors and members of the management team for joining the meeting. Thereafter, e-voting remained open for 30 minutes for those members who participated in AGM and did not vote earlier.

For Fino Payments Bank Limited

Basavraj Shivanand Loni

Digitally signed by Basavraj Shivanand Loni
Date: 2026.09.29 19:00:50 +05'30'

Basavraj Loni
Company Secretary & Compliance Officer

Place: Navi Mumbai