

JFL/NSE-BSE/2026-27/30

July 20, 2026

BSE LimitedP.J. Towers, Dalal Street
Mumbai – 400001**National Stock Exchange of India Limited**Exchange Plaza, Bandra Kurla Complex
Bandra(E), Mumbai – 400051**Scrip Code: 533155****Symbol: JUBLFOOD****Sub: Communication sent to Shareholders for Tax Deduction at Source (TDS) on Dividend****Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

Dear Sir/ Madam,

Pursuant to Regulation 30 of the Listing Regulations, please find attached herewith an email communication sent to shareholders today i.e. July 20, 2026 relating to TDS on the Dividend for FY 2025-26, if approved by the Members of the Company at the ensuing Annual General Meeting and the procedures to be followed by the Members for submission of relevant forms, documents, etc. in this regard.

The above details will also be available on the website of the Company at www.jubilantfoodworks.com under [Investor Relations](#) section.

This is for your information and records.

Thanking you,
For **Jubilant FoodWorks Limited**

Mona Aggarwal**Company Secretary and Compliance Officer**Investor E-mail id: investor@jublfood.com

Encl: A/a



Jubilant FoodWorks Limited

CIN No.: L74899UP1995PLC043677

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Website: www.jubilantfoodworks.com, **E-mail:** investor@jublfood.com

Subject: Jubilant FoodWorks Limited – Communication on Tax Deduction at Source (TDS) on Dividend for Financial Year 2025-26

Dear Shareholder,

We are pleased to inform you that the Board of Directors of Jubilant FoodWorks Limited ('the Company'), in their meeting held on May 20, 2026, recommended a dividend of INR 1.20/- (60%) per equity share of the face value of INR 2/- each for the financial year ended March 31, 2026, subject to approval of shareholders of the Company at its forthcoming Annual General Meeting ('AGM'). The dividend, if approved by the shareholders, will be paid within 30 days from the date of AGM to shareholders whose names appear in the Register of Member(s) of the Company as on the record date i.e. Friday, July 17, 2026 for determining eligibility of shareholders to receive the dividend.

In accordance with the provisions of the Income Tax Act, 2025 and the Rules framed thereunder, the Company is required to deduct tax at source at the applicable prescribed rates on the dividend paid to its shareholders. The TDS rate would vary depending on the residential status of the shareholder and the documents submitted by shareholder and accepted by the Company.

The TDS/ Withholding tax provisions for both categories of shareholders viz. Resident and Non-Resident are detailed below:

A. FOR RESIDENT SHAREHOLDERS

TDS rate	Category of shareholder and required documentation
10 per cent with a Valid PAN as per Section 393(1) of Income Tax Act, 2025	Resident shareholder whose valid Permanent Account Number ('PAN') is available on records of the Company.
20 per cent without a PAN or Invalid PAN or Inoperative PAN as per Section 397 of Income Tax Act, 2025	Resident shareholder whose valid PAN is not available on the records of the Company. For shareholders who have not linked PAN and Aadhaar, the PAN will be considered as inoperative and higher rate of taxes shall apply. Please note that for the purpose of determining the TDS rate, the Company will verify the status (i.e., PAN-Aadhar linkage) from the Government enabled online facility and deduct TDS accordingly based on the output received from the facility.
Lower/Nil rate as specified in certificate issued by	Lower/Nil Withholding tax certificate obtained from tax authority along with self-attested copy of the PAN card. The certificate should be valid for the Tax Year 2026-27.

Income Tax Department as per Section 395 of Income Tax Act, 2025 (Section 197 of the erstwhile Income Tax Act, 1961)	
Nil	Individual shareholders: - If the total dividend to be received from the Company during Tax Year 2026- 27 does not exceed Rs. 10,000; or - If duly verified Form 121 as per the format attached is furnished along with self-attested copy of PAN, subject to fulfilment of eligibility conditions as prescribed under the Income Tax Act. The Company may at its sole discretion reject the form if it does not fulfil the requirement of the law. (Please note that Form 121 of the Income Tax Rules, 2026 replaces the Form 15G & 15H as per erstwhile Income Tax Rules, 1962) Other shareholders: - <u>Mutual Funds</u>: Subject to a self-declaration that they are specified at Schedule VII to section 11 of the Income Tax Act 2025 (erstwhile section 10(23D) of the Income Tax Act) along with self-attested copy of PAN card and registration certificate. - <u>Insurance companies</u>: Subject to a self-declaration that it has full beneficial interest with respect to shares owned along with self-attested copy of PAN card. - <u>Alternative Investment Fund ('AIF')</u> established/incorporated in India: subject to a self-declaration that its income is exempt under Schedule V to Section 11 of the Income Tax Act 2025 (erstwhile section 10(23FBA) of the Act) and they are governed by SEBI regulations as Category I or Category II AIF, along with self-attested copy of the PAN card and registration certificate issued by SEBI. - <u>National Pension System (NPS) Trust</u>: Self-declaration that it qualifies as NPS Trust and income is eligible for exemption under Schedule VII to section 11 of the Act and being regulated by the provisions of the Indian Trusts Act, 1882 along with self-attested copy of the PAN card. - <u>Corporation established by or under a Central Act whose income is exempt from income-tax</u>: Subject to a self-declaration of the documentary evidence supporting the exemption status along with self-attested copy of PAN card. - Government - The Reserve Bank of India

B. For Non-Resident Shareholders [including Foreign Portfolio Investors ("FPI")]

TDS rate	Category of shareholder and required documentation
20 per cent (plus applicable surcharge and cess) as per Section 393(2) of Income Tax Act, 2025	All non-resident shareholders, including Foreign Portfolio Investors ('FPIs')
Lower /Nil rate as specified in certificate as per Section 395(1) of Income Tax Act, 2025	Non-resident shareholder who has obtained a certificate from the income-tax authorities under section 395(1) of the Income Tax Act 2025 (erstwhile Section 197 of the Income Tax Act, 1961) for lower / Nil rate of TDS, tax will be deducted at the rate specified in the said certificate, subject to furnishing a self-attested copy of the same. The certificate should be valid for the Tax Year 2026-27.
Lower rate prescribed under the	Non-resident shareholder (including FPI) can opt to be governed by the provisions of the tax treaty between India and the country of tax residence of the shareholder.

tax treaty which applies to the shareholder as per Section 159 of Income Tax Act, 2025	Subject to the non-resident shareholder (including FPI) providing the below-mentioned documents, the Company will deduct tax at the rate prescribed in the tax treaty, wherever applicable: - Self-attested copy of the PAN card allotted by the Indian Income Tax authorities. In case PAN is not available, information to be provided under Rule 217 of the Income Tax Rules as per attached format. - Self-attested copy of Tax Residency Certificate (TRC) applicable for the period April 2026 to March 2027 obtained from the tax authorities of the country of which the shareholder is resident. - Form 41 for Tax Year 2026-27 executed in electronic mode from Income Tax portal. - Self-Declaration of No PE <u>Notes:</u> - Self-declaration as per the format attached, which includes declaration that the shareholder: i) does not have a permanent establishment in India under the applicable Tax Treaty, ii) is the beneficial owner of the dividends, iii) complies with any other condition prescribed in the relevant Tax Treaty iv) will not have a place of effective management in India. - FPI shareholders shall, in addition to above documents, also provide SEBI Registration Certificate as FII / FPI. Application of the beneficial rate of tax treaty for TDS is at the discretion of the Company and shall depend upon completeness of the documentation and review of the same by the Company.
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C. In terms of Rule 203 of the Income Tax Rules, 2026, in the event the dividend income is assessable to tax in the hands of a person other than the registered shareholder, such registered shareholder is required to furnish to the Company a declaration as per the attached format containing the name, address, residential status and PAN of the actual beneficial owner to whom TDS credit is to be given, and reasons for giving credit to such person.

D. Shareholders holding Equity Shares under multiple accounts under different status / category and single PAN, may note that higher of the tax as applicable to the status in which shares held under a PAN will be considered on their entire holding in different accounts.

Accordingly, in order to enable the Company to determine the appropriate TDS, **we request you to submit the above-mentioned details and documents (duly completed, signed and scanned), as applicable to you on or before August 06, 2026,** to our RTA, MUFG Intime India Private Limited by clicking the URL Link at <https://web.in.mpms.mufig.com/formsreg/submission-of-Form-121-41.html>. The dividend will be paid after deduction of TDS as determined on the basis of the aforementioned documents provided by the respective shareholders as applicable to them and being found satisfactory.

Documents received after August 06, 2026, and /or incomplete documents will not be considered.

Please note that the Company will not accept any declaration/document on any email address. Kindly use the RTA portal link as provided above to upload declaration/documents.

The Company will arrange to email a soft copy of the TDS certificate to the registered email IDs of the shareholders in due course.

In the event of any Income Tax demand (including interest, penalty, etc.) arising from any misrepresentation, inaccuracy or omission of information provided by the shareholder, the shareholder will be responsible to indemnify the Company and also provide the Company with all information / documents and co-operation in any tax proceedings.

It may be further noted that in case the tax on the dividend, declared if any, is deducted at a higher rate in absence of receipt of the aforementioned details/documents, the concerned shareholder has an option to file the return of income and claim an appropriate refund, if eligible.

To view / download: Declaration – [Form 121](#)

To view / download: Declaration – [NR Shareholder](#)

To view / download: Declaration – [Resident Shareholder Other Category](#)

To view / download: Declaration – [Rule 203](#)

To view / download: [Information Under Rule 217\(2\)](#)

We seek your co-operation in the above matter.

Thanking you

Your sincerely,

For Jubilant FoodWorks Limited

Mona Aggarwal
Company Secretary

Note:

1. Shareholders are requested to update their bank account details in their demat accounts/physical folios to ensure timely receipt of dividend. Further, in terms of SEBI Circular and Regulation 12 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, dividend payments are processed only through electronic mode, subject to updation of the prescribed PAN, KYC and bank details.
- 2 This is a system generated e-mail. Please do not reply to this e-mail.

Disclaimer: The above information does not constitute tax or legal advice. In view of the individual nature of the tax implications, each investor is advised to consult his or her own tax advisors with respect to the specific tax implications.