June 23, 2026

To,
National Stock Exchange of India Limited
Address: Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai-400051, Maharashtra, India.
NSE Scrip Symbol: OLAELEC

To,
BSE Limited
Address: Phiroze Jeejeebhoy Towers
Dalal Street Mumbai- 400001,
Maharashtra, India.
BSE Scrip Code: 544225

Subject: Press Release dated June 23, 2026.

Dear Sir/ Madam,

With reference to the captioned subject, we are enclosing herewith the Press Release, titled "***Ola Electric Receives BIS Certification for its Indigenous 46100 LFP Cell, Strengthening India's Battery Manufacturing Capabilities***".

The above intimation will also be hosted on the website of the Company i.e., www.olaelectric.com.

We request you to take the above on your record.

Thanking you,
For **Ola Electric Mobility Limited**

DEEPAK RASTOGI
Digitally signed by DEEPAK RASTOGI
Date: 2026.06.23 14:06:57 +05'30'

Deepak Rastogi
Chief Financial Officer
Place: Bengaluru
Encl: As above

OLA ELECTRIC

Ola Electric Receives BIS Certification for its Indigenous 46100 LFP Cell, Strengthening India's Battery Manufacturing Capabilities

- Ola Electric becomes the first Indian company to receive BIS certification for an indigenously developed 46100 LFP Cell
- Certified LFP 46100 platform expands Ola's in-house cell portfolio beyond NMC 4680 Bharat Cells
- Strengthens India's capabilities in advanced battery technologies and energy independence

Bengaluru, June 23, 2026: Ola Cell Technologies (OCT), a wholly owned subsidiary of Ola Electric, today announced that it has received the Bureau of Indian Standards (BIS) certification under IS 16046 (Part 2):2018 / IEC 62133-2:2017 for its indigenously developed LFP 46100 cylindrical cell. With this achievement, Ola Electric becomes the first Indian company to receive BIS certification for an indigenously developed cell in the 46100 format, marking another significant milestone in India's journey towards advanced battery manufacturing and energy independence.

In addition to BIS certification, the LFP 46100 cell has successfully qualified under IS 16893 Parts 2 and 3 and UN 38.3 standards, confirming that the cell has completed the prescribed electrical, mechanical, environmental, reliability, abuse, and transportation-safety evaluations. Developed with significant localization across materials, components, engineering, and manufacturing processes, the LFP 46100 demonstrates Ola Electric's growing ability to develop, qualify, and industrialize advanced cell technologies within India.

To achieve the BIS certification, Ola Electric's 46100 LFP Cell underwent a series of stringent safety, performance, and endurance tests at a National Accreditation Board for Testing and Calibration Laboratories (NABL)- accredited laboratory. Overall, the cells underwent multiple qualification tests, including thermal abuse, external short circuit, forced discharge, impact, altitude, abnormal charging, vibration, continuous low-rate charging, crush, free fall, and mechanical shock assessments.

Speaking on the occasion, an Ola Electric spokesperson said, "*The BIS certification of our indigenously developed 46100 LFP Cell is a significant milestone in our mission to build India's most advanced EV and energy ecosystem. The successful certification and qualification of this cell reflects the strength of our R&D, engineering, and manufacturing capabilities, while reinforcing our commitment to developing world-class battery technologies in India. As we continue to expand our in-house cell portfolio, we are creating the technological foundation required to accelerate EV adoption, support future energy storage solutions, and strengthen India's energy independence.*"

The certified LFP 46100 platform expands Ola Electric's in-house cell portfolio beyond its NMC 4680 Bharat Cell and establishes a qualified technology foundation for future electric vehicles and stationary energy-storage solutions. Offering an energy density of over 170 Wh/kg, broad operating-temperature capability, and a development pathway towards more than 4,000 charge-discharge cycles, the cell is designed to address applications where safety, lifecycle, and cost are as critical as energy and power performance.

Ola Electric has also steadily strengthened its indigenous battery technology capabilities, with thousands of vehicles powered by its 4680 Bharat Cells already on Indian roads, collectively clocking millions of kilometres in real-world conditions. This growing on-road validation underscores the reliability and performance of the company's battery technology while demonstrating its ability to scale advanced cell manufacturing in India.

The company’s Gigafactory forms the cornerstone of its long-term battery strategy. By developing both NMC and LFP technologies on a common 46-series architecture, Ola Electric is uniquely positioned to deploy the most suitable chemistry across mobility and energy-storage applications while increasing domestic value addition and reducing dependence on imported cell technologies.

About Ola Electric Mobility Limited

Ola Electric Mobility Limited is India's leading electric vehicle (EV) manufacturer. It specialises in the vertical integration of technology and manufacturing for EVs and their components, including battery cells. The Ola Futurefactory in Tamil Nadu, where EVs and critical components are produced, is developing India's most significant EV hub. It is supported by Ola's Bengaluru-based Battery Innovation Centre (BIC), dedicated to advancing cell and battery technology. Ola's R&D efforts span India, the UK, and the US, focusing on innovative EV products and core components. Ola maintains a direct-to-customer distribution network of thousands of stores across India and a robust online presence, making Ola Electric the largest company-owned network of automotive experience centres in the country.