29th October, 2026

To,
The Manager
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001
Scrip Code: 532140

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Postal Ballot Notice

We enclose herewith a copy of the Postal Ballot Notice dated 21st October , 2026, along with the Explanatory Statement pursuant to the applicable provisions of the Companies Act, 2013 read with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('Notice') for seeking approval of the Members of the Company on the resolution forming part of the Postal Ballot Notice.

In compliance with the provisions of Section 110 of the Companies Act, 2013 (the "Act"), read with the Companies (Management and Administration) Rules, 2014,(including any statutory modification(s) or re-enactment thereof, for the time being in force) (the "Rules") read with the General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, read with other relevant circulars, including General Circular No. 9/2024 dated September 19, 2024, General Circular No. 3/2025 dated September 22, 2025 and ("MCA Circulars") and other relevant circular(s) issued by the Ministry of Corporate Affairs ("MCA"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable laws and regulations, we would like to inform that the Company has sent the Postal Ballot Notice to all the Members whose names appear in the Register of Members /Beneficial Owners as on 23rd October, 2026 (Cut-off Date).

Further, in terms of MCA Circulars, the communication of the assent or dissent of the members would take place through the remote e-voting system only.

In terms of MCA Circulars, the Company has made arrangements with its Registrar & Share Transfer Agent for registration of email address of those Shareholders who have not yet registered their email address. Those shareholders are requested to get their email address registered by following the procedure given in the notes to Postal Ballot Notice.

The Company has engaged the services of Central Depository Services (India) Ltd for providing the E-voting facility to its members. The E-voting period will commence on Saturday, 31st October, 2026, at 9.00 AM (IST) and end on Sunday, 29th November, 2026 5:00 PM (IST). The results of the Postal Ballot will be announced within two working days from the date of the conclusion of the e-voting.

The Notice of Postal Ballot along with the explanatory statement is available on the Company's website www.mohite.com and the website of CDSL at www.evotingindia.com.

Further, the calendar of events in connection with the postal ballot is as under.

Sr. No.	Particulars	Schedule
1.	Cut-off date for identification of voting	Friday, 23rd October , 2026
2.	Date and time of commencement of remote e voting	Saturday, 31st October, 2026
3.	Date and time of end of remote e voting	Sunday, 29th November, 2026
4.	Submission of report by scrutiniser	Monday, 30th November, 2026
5.	Date of declaration of result of voting	Monday, 30th November, 2026

We kindly request you to take the above information on record.

Thanking you,
Yours faithfully,

For Mohite Industries Limited

Shivaji Ramchandra Mohite

Digitally signed by Shivaji Ramchandra Mohite
DN: c=IN, o=Personal, title=9172, pseudonym=87c69e7dbab5485b8e09884f76dc22e6, 2.5.4.20=154937f69f81cba82577a16e03be22e76d93610820f09202af96da680a790de4, postalCode=416003, st=Maharashtra, serialNumber=ddf295a07f853ca3c433bbbf1ccd80811a7d11ee190dc1fe31eed363d3222b57f, cn=Shivaji Ramchandra Mohite
Date: 2026.10.29 11:50:24 +05'30'

SHIVAJI MOHITE
MANAGING DIRECTOR
DIN: 00425441

Encl.: As stated above

CIN: L40108MH1990PLC058774
Reg. Off.: R.S. No. 347, Ambapwadi Phata N. H. 4 Vadgaon. Dist -Kolhapur, Maharashtra, India,416112
Phone: +91 99223 70707, E-mail: cs@Mohite.com, Website: www.mohite.com

NOTICE FOR POSTAL BALLOT / ELECTRONIC VOTING (E-Voting)

[Pursuant to Sections 108 & 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014]

Dear Shareholder(s),

Remote e-Voting starts on	Remote e-Voting ends on
Saturday ,31st October, 2026	Sunday ,29th November, 2026

Notice is hereby given pursuant to Sections 108, 110 and other applicable provisions, if any, of the Companies Act, 2013 ('the Act') and Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 ("Rules") (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), read with the General Circular No. 3/2025 dated September 22, 2025 and other relevant circular(s) issued by the Ministry of Corporate Affairs ("MCA") from time to time (hereinafter collectively referred to as "MCA Circulars"), and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), Secretarial Standard – 2 ("SS-2") on General Meetings issued by the Institute of Company Secretaries of India and subject to other applicable laws, rules and regulations, if any, MOHITE INDUSTRIES LIMITED ("the Company") hereby seeks the approval of the shareholders through Postal Ballot by way of voting through electronic means ("Remote e-voting") for the following special business(es) as considered in the resolution(s) set out hereinafter.

1. To consider and to grant approval to sell or otherwise dispose of the Assets of Spinning Unit (Undertaking) of the Company pursuant to Section 180(1)(a) of the Companies Act, 2013. *(Special Resolution)*

2. To approve shifting of Registered Office outside the Local Limits of the city/town/village but within the same state and Jurisdiction of the Same REGISTRAR OF COMPANIES. *(Special Resolution)*

A statement pursuant to Section 102 and other applicable provisions, if any, of the Act, pertaining to the resolution(s) appended below setting out the material facts and reasons thereof, is appended to this Postal Ballot Notice. This Postal Ballot Notice is also being placed on the website of the Company at www.mohite.com.

In compliance with the aforesaid MCA Circulars and pursuant to Section 110 of the Act read with the relevant rules made thereunder, this Postal Ballot Notice is being sent only through electronic mode to those Members whose e-mail address is registered with the Company/ RTA/ Depositories / Depository Participants and the communication of assent / dissent of the Members on the resolution

proposed will take place through the remote e-voting system only. If your e-mail address is not registered with the Company/ RTA/ Depositories / Depository Participants, please follow the process provided in the Notes to receive this Postal Ballot Notice.

In compliance with the requirements of the MCA Circulars, hard copy of this Postal Ballot Notice along with Postal Ballot Forms and pre-paid business envelope will not be sent to the shareholders and hence the shareholders are requested to communicate their assent or dissent through remote e-voting system only.

Pursuant to Rule 22(5) & (6) of the Rules, the Board of Directors of the Company at their meeting held on 21st October 2026, has appointed Mr. Sachin Bidkar (Membership No.: 14002, CP No.: 14666), as the Scrutinizer to conduct the Postal Ballot through remote e-voting process in a fair and transparent manner and for ascertaining the requisite majority.

The Company has engaged the services of Central Depository Services India Limited (CDSL) to provide e-voting facility to the Members of the Company. Please refer to the instructions for e-voting given hereinafter the proposed resolution, to cast votes through electronic voting means.

The remote e-voting period commences from 9.00 AM (India Standard Time ['IST']) on Saturday, 31st October, 2026, and ends at 5.00 PM (IST) on Sunday, 29th November, 2026. Members are requested to read the instructions carefully while expressing their assent or dissent and cast votes via remote e-voting facility by not later than **5.00 PM (IST) on Sunday, 29th November, 2026.** The Scrutinizer shall submit the report to the Chairman or any other person authorized by him upon completion of the scrutiny of the votes cast through remote e-voting. The results of the Postal Ballot e-voting will be announced within 2 working days from the conclusion of the e-voting and the same shall be displayed on the website of the Company at www.mohite.com, the website of Central Depository Services India Limited (CDSL) and the same will be communicated to BSE Limited (BSE) the stock exchange where the equity shares of the Company are listed.

In the event, the resolution as set out under Item No. 1 & Item No. 2 below, are assented by the requisite majority of the members by means of the Postal Ballot process (and, in the case of Item No. 1, subject to the votes cast by the public shareholders in favor of the resolution exceeding the votes cast by them against it, as required under Regulation 37A of the Listing Regulations), it shall be deemed to have been duly passed at the General Meeting of the Company and it shall be deemed to have been passed on Sunday, 29th November, 2026,being the last date specified by the Company for e-voting.

The resolution for the purpose as stated herein below is proposed to be passed by Postal Ballot/ remote e-voting:

Item No.1:

To consider and to grant approval to sell or otherwise dispose of the Assets of Spinning Unit(Undertaking) of the Company pursuant to Section 180(1)(a) of the Companies Act, 2013.

To consider and if thought fit, to give assent / dissent to the following resolution proposed to be passed as a **Special Resolution**:

RESOLVED THAT pursuant to Section 180(1)(a) and other applicable provisions, if any, of the Companies Act, 2013 read with relevant Rules made thereunder and Regulation 37A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") (Including any statutory modification or re-enactment thereof for the time being in force) and the Memorandum and Articles of Association of the Company and subject to obtaining all requisite consent(s), sanction(s), permission(s) and approval(s) as may be required from the lenders / secured creditors and the appropriate authorities in this regard, the consent of the members be and is hereby accorded to the Board of Directors of the Company (hereinafter referred as the "Board" which term shall be deemed to include any Committee which the Board may have constituted or hereinafter constitute from time to time to exercise its powers including the power conferred by this resolution), to sell or otherwise dispose of the land situated at Gat No 347/1, 347/2, 347/3, 355 and 357, admeasuring 37 Acres together with all buildings and structures thereof, all Plant & Machinery, relating to Spinning Unit (Undertaking) in one or more tranches, of the Company on an "as is where is" basis to any prospective buyer(s) that are not yet identified and the company intends to deal only with unrelated parties at arm's length basis , for such consideration and on such terms and conditions at such time(s) and in such form and manner, as the Board in its absolute discretion thinks fit in the best interest and favor of the Company, for consideration not less than the fair market value. The net sale proceeds shall be utilized primarily for repayment of the Company's outstanding long-term and short-term borrowings and related liabilities and, only to the extent of any balance remaining thereafter, for the working capital requirements of the Company. This resolution shall be acted upon only if the votes cast by the public shareholders in favour of the resolution exceed the votes cast by them against it, as required under Regulation 37A of the Listing Regulations.

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized and empowered to do and perform all such acts, matters deeds and things as may be necessary, including finalizing the suitable buyer(s), the terms and conditions including the consideration and to finalize, sign, execute and register necessary documents including memorandum of understanding, sale deed/agreement, powers of attorney etc. and such other document(s) as may be necessary or expedient in its own discretion and in the best interest of the Company for the proper implementation of the above resolution including without limitation, to settle any questions, difficulties or doubts that may arise in regard to sale of the above properties as they may in their absolute discretion deem fit.

RESOLVED FURTHER THAT the Board be and is hereby authorized to delegate all or any of the powers herein conferred, to any one or more Directors of the Company, along with the power to delegate to any Officers of the Company, with authorities as required, affixing the Common Seal of the Company if required on agreements/ documents, arranging delivery and execution of contracts, deeds, agreements and instruments.

Item No.2:

To approve shifting of Registered Office outside the Local Limits of the city/town/village but within the same state and Jurisdiction of the Same REGISTRAR OF COMPANIES

To consider and, if thought fit, to pass the following resolution as a special resolution:

"RESOLVED THAT pursuant to the provisions of Section 12 of the Companies Act, 2013, read with the Companies (Incorporation) Rules, 2014, and other applicable provisions, if any, the consent of the members of the company be and is hereby accorded to shift the Registered Office of the company from its present location at: R.S. NO. 347, AMBAPWADI PHATA N. H. 4 VADGAON. DIST - KOLHAPUR, KOLHAPUR, MAHARASHTRA, INDIA, 416112 to the new location at: 'PARVATI-KUNJ' Plot No. 1, C.S. No. 250/B/1a/4 Nagala Park, Kolhapur, Maharashtra, India, 416003 with effect from such date as the Board of Directors may determine, with Form INC-22 to be filed with the Registrar of Companies within thirty (30) days of such change.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to take all necessary steps, actions, and to sign, execute, and file all necessary forms, documents, and papers with the Registrar of Companies and other statutory authorities as may be required to give effect to this resolution.

RESOLVED FURTHER THAT any one of the Directors of the Company be and is hereby authorized to file Form INC-22 and all other required forms and documents with the Registrar of Companies and to do all such acts, deeds, and things as may be necessary, expedient, and desirable to give effect to this resolution."

By Order of the Board
For **MOHITE INDUSTRIES LIMITED**

Sd/-

Place: Kolhapur
Date: 21st October 2026

SHIVAJI MOHITE
MANAGING DIRECTOR
DIN: 00425441

NOTES AND INSTRUCTIONS:

1. The Explanatory Statement pursuant to the provisions of Sections 102 and 110 of the Companies Act, 2013 read ('Act') with Rule 22 of the Companies (Management and Administration) Rules, 2014 ('Rules'), Secretarial Standard – SS 2 ('SS-2'), Regulation 36 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') and all other applicable provisions, setting out material facts concerning the resolution proposed to be passed is annexed hereto and forms part of this Notice.

2. In compliance with the MCA circulars, this Postal Ballot Notice is being sent only through e-mails to all the members who have registered their e-mail address with the Company / it's Registrar & Transfer Agent ('RTA') / Depositories Participants ('DPs') and that the communication of assent or dissent of the members would only take place through remote e-voting system. The Postal Ballot Form and prepaid business envelope are not being sent to the members for this Postal Ballot process.

3. The Postal Ballot Notice is being sent electronically to all the members, whose names appeared in the Register of Members / List of Beneficial Owners maintained by the Depositories as on Friday, 23rd October, 2026 ('cut-off date'). Members as on the cut-off date would be entitled to vote for the purpose of Postal Ballot. The notice of the Postal Ballot will also be available on the Company's website at www.mohite.com and website of BSE Limited at www.bseindia.com and on the website of the CDSL at https://www.evotingindia.com.

4. The postal ballot e-voting schedule is given in the table below:

Commencement of voting (Start date)	**Close of voting (End date)**	**Results announcement date**
Saturday, 31st October, 2026	Sunday, 29th November, 2026	Monday, 30th November, 2026

5. In compliance with the provisions of Sections 108 and 110 of the Act read with Rules 20 and 22 of the Rules, Regulation 44 of the Listing Regulations and SS-2, the Company is pleased to provide e-voting facility to its members to exercise their right to vote electronically on the resolutions mentioned in the Postal Ballot notice. The members can cast their vote using electronic voting system ('remote e-voting') provided by the CDSL. A member cannot exercise his / her / its vote through proxy on Postal Ballot.

6. During this period, members / shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date, may cast their vote by remote e-voting. The remote e-voting module shall be disabled by the CDSL for voting immediately thereafter. Once the vote on a resolution is cast by a member, the member shall not be allowed to change it subsequently.

7. The voting rights of members / shareholders shall be in proportion to their share of the paid-up equity share capital of the Company as on the cut-off date.

8. The Company has appointed Mr. Sachin Bidkar (Membership No.: 14002, CP No.: 14666), Practicing Company Secretary, Kolhapur as Scrutinizer for conducting the Postal Ballot through e-voting process in a fair and transparent manner.

9. Any person holding shares as on the cut-off date may obtain the User ID and password by sending a request at evoting@cdslindia.com or rnt.helpdesk@in.mpms.mufg.com. However, if the member is already registered with the CDSL for remote e-voting then he can use his existing user ID and password for casting the vote through e-voting. If you forgot your password, you can reset your password by using "Forgot User Details/Password" option available on www.evotingindia.com.

10. The Scrutinizer will submit his report to the Chairman or any other person authorized by him after completion of the scrutiny and the results of the e-voting by Postal Ballot will be announced on or before 30th November, 2026.

11. The resolution, where assented with the requisite majority of the members in terms of provisions of Regulation 37A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, shall be deemed to have been duly passed Sunday, 29th November, 2026 at 5:00 p.m. (IST) being the last date specified by the Company for e-voting.

THE PROCEDURE / INSTRUCTIONS TO SHAREHOLDERS FOR REMOTE E-VOTING ARE AS UNDER:

(i) The Voting period begins from Saturday, 31st October, 2026, at 9.00 A.M. (IST) and ends on Sunday, 29th November, 2026 at 5.00 P.M. (IST). During this period members / shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date, may cast their vote electronically. The e-voting module shall be disabled by the CDSL for voting thereafter.

(ii) Pursuant to the SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 9th December, 2020**,** under Regulation 44 of the Listing Regulations, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders / retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, e-voting has been enabled to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories / Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

(iii) In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 9th December, 2020 on e-voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-voting facility.

Pursuant to above said SEBI Circular, Login method for e-Voting for Individual Shareholders holding securities in Demat Mode is given below:

Type of shareholders	**Login Method**
Individual Shareholders holding securities in demat mode	1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or visit www.cdslindia.com and click on Login icon and select New System Myeasi.

with CDSL	2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration. 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities in demat mode with NSDL	1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re- directed to e-Voting service provider website for casting your vote during the remote e-Voting period2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jspVisit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period

Individual Shareholders (holding securities in demat mode) login through their Depository Participants	1) You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending are request helpdesk.evoting@cdslindia.com or contact at 022-23058738 and 022-23058542-43.
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 18001020990 and 1800 22 44 30

(v) Login method for e-Voting for shareholders other than individual shareholders holding in Demat form & physical shareholders.

1) The shareholders should log on to the e-voting website www.evotingindia.com.
2) Click on "Shareholders" module.
3) Now enter your User ID
   A. For CDSL : 16 digits beneficiary ID,
   B. For NSDL : 8 Character DP ID followed by 8 Digits Client ID,
   C. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
4) Next enter the Image Verification as displayed and Click on Login.
5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
6) If you are a first-time user follow the steps given below:

PAN	For Shareholders holding shares in Demat Form other than individual and Physical Form
	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) • Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.

Dividend Bank Details OR Date of Birth (DOB)	• Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. • If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).

(vi) After entering these details appropriately, click on "SUBMIT" tab.

(vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(viii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(ix) Click on the EVSN for the relevant <MOHITE INDUSTRIES LIMITED > on which you choose to vote.

(x) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

(xi) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

(xii) After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

(xiii) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

(xiv) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.

(xv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

(xvi) Facility for Non – Individual Shareholders and Custodians –Remote Voting

• Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the "Corporates" module.

• A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.

• After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.

• The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.

• A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

• Alternatively Non Individual shareholders are required to send the relevant Board Resolution / Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; cs@mohite.com (designated email address by company), if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), and AADHAR (self-attested scanned copy of Aadhar Card) by email to cs@mohite.com or to RTAs' email id rnt.helpdesk@in.mpms.mufg.com.

2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to cs@mohite.com or to RTAs' email id rnt.helpdesk@in.mpms.mufg.com. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at step 1 (A) i.e. Login method for e-Voting for Individual shareholders holding securities in demat mode.

3. Alternatively, shareholder/members may send a request to evoting@cdslindia.com for procuring user id and password for e-voting by providing above mentioned documents.

4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

EXPLANATORY STATEMENT

STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

Item No. 1

Pursuant to the strategic restructuring of its business operations, the Company proposes to sell or otherwise dispose of fixed assets of the Spinning Unit (Undertaking), including land, buildings, and plant & machinery as detailed in the Resolution under Item No. 1. **The consideration from this divestiture will be deployed to pay off the Company's long/short-term debts and enhance overall shareholder value.** In view of the same and based on the recommendation of the Audit Committee, the Board of Directors, at their meeting held on 21st October 2026, has considered that the above properties constitute the 'undertaking' of the Company and that the same is 'substantial' in terms of Section 180(1)(a) of the Companies Act, 2013 (the Spinning Unit (Undertaking) having represented an investment of 45.27 % of the Company's net worth as per the audited balance sheet as on 31st March 2026 and having generated 85.81% of the Company's total income during the financial year 2025-26). Pursuant to the provisions of Section 180(1)(a) of the Companies Act, 2013 and Regulation 37A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the prior approval of the members is required to be obtained through a special resolution, for authorizing the Board of Directors to sell or otherwise dispose of the properties, as mentioned above.

Object of and commercial rationale for proposed sale and utilization of the proceeds:

The strategic divestiture of the Company's spinning unit (Undertaking) aims to eliminate underperforming and loss making segment of spinning operations and substantially reduce leverage. By focusing exclusively on high-margin, profitable segments (i.e Hydro Power Project), this move positions the Company to become almost debt-free, directly aligning with our core priority of maximizing shareholder value. The divestiture unlocks embedded value that was not fully reflected in the Company's market capitalization.

The transaction also avoids a significant upcoming capital expenditure cycle required to keep the Spinning Business competitive, strengthens the Company's balance sheet, is expected to be EPS-accretive, and results in a more predictable and stable earnings profile by reducing the Company's exposure to a capital-intensive segment characterized by intensifying competition and technology disruption.

The consideration derived from the sale of the properties will be utilized to clear the Company's outstanding long/short-term loans and liabilities and, only to the extent of any balance remaining thereafter, to meet the working capital requirements of the Company. Furthermore, the Company is currently scouting for potential buyers (excluding any related parties) to finalize the pricing and structural terms of the arrangement.
Particulars of the proposed sale: (i) book value of the assets proposed to be sold as on 31st March 2026 - Rs. 44.26 crores; (ii) outstanding borrowings proposed to be repaid out of the sale proceeds - Rs. 78.21 crores, owed to Bank of Baroda & LIC Housing Finance Limited & Unsecured Lenders; and (iii) the said assets are charged in favour of the Company's lenders, whose consent / no-objection will be obtained before completion of the sale.

Regulatory framework and need for shareholders' approval:

Further, pursuant to proviso to Regulation 37A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the special resolution set out in Item No. 1 shall be acted upon only if the votes cast by the public shareholders in favor of the resolution exceed the votes cast by such public shareholders against the resolution.

Accordingly, the necessary resolution pursuant to the provisions of Section 180(1)(a) of the Companies Act, 2013 and Regulation 37A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been proposed in Item No. 1 of the Notice for the approval of the members through postal ballot means pursuant to Section 110 of the Companies Act, 2013 and subject to obtaining such other approvals, consents, permissions and sanctions as may be necessarily required from the appropriate authorities in this regard.

The Board is satisfied that it would be in the best interests of the Company and its stakeholders to sell / transfer / dispose of the properties of the spinning unit (Undertaking) referred to in the resolution. The Board recommends the resolution set out in Item No. 1 of the Notice for the approval of the members.

None of the Directors and Key Managerial Personnel of the Company or their relatives is concerned or interested, financially or otherwise, in the special resolution set out in Item No. 1 of the Notice, except to the extent of their shareholding in the Company.

Item No. 2

The Board of Directors, at its meeting held on 21st October 2026, has considered the proposal to shift the Registered Office of the company. The company's current registered office is located at: R.S. NO. 347, AMBAPWADI PHATA N. H. 4 VADGAON. DIST - KOLHAPUR, KOLHAPUR, MAHARASHTRA, INDIA, 416112 to the new location at: 'PARVATI-KUNJ' Plot No. 1, C.S. No. 250/B/1a/4 Nagala Park, Kolhapur, Maharashtra, India, 416003.

The proposed shifting of the Registered Office is necessitated by the proposed sale or disposal of the land, buildings and other assets pertaining to the Spinning Unit (Undertaking) of the Company, which includes the premises presently occupied as the Registered Office of the Company. Accordingly, to facilitate the proposed transaction and ensure continuity of the Company's statutory, administrative and business operations, it is necessary to relocate the Registered Office to the aforesaid new premises.

The proposed new Registered Office is situated outside the existing local limits of the city/town/village but within the State of Maharashtra and under the jurisdiction of the same Registrar of Companies. The shifting is proposed to facilitate administrative convenience and operational efficiency and to ensure that the Company continues to maintain a valid Registered Office in compliance with the provisions of the Companies Act, 2013.

The Board recommends passing the Special Resolution set out in Item No. 2 for the approval of members.

None of the Directors, Key Managerial Personnel, or their relatives are in any way concerned or interested in the proposed resolution, except to the extent of their shareholding in the company.

By Order of the Board
For **MOHITE INDUSTRIES LIMITED**

Sd/-

Place: Kolhapur
Date: 21st October 2026

SHIVAJI MOHITE
MANAGING DIRECTOR
DIN: 00425441