

# Amit International Limited



OFFICE : Nirav Aparment, 5th Flr., Juhu Gulmohar Road No.1, Above Benne Dosa Restaurant, Vile Parle (W), Mumbai 400 056. INDIA  
CIN No. : L17110MH1994PLC076660

Date: 29-05-2026

To,  
The Manager (Listing),  
BSE Limited  
PJ Tower, Dalal Street,  
Fort, Mumbai – 400 001

Scrip Code: 531300  
Scrip Id: AMITINT

**Sub: Statement on Impact of Audit Qualifications (for audit report with modified opinion)  
submitted for Financial year 2025-2026**

In compliance with the requirements of regulation of SEBI LODR Regulation 33(3)(d) and other applicable law, please find enclosed herewith the Statement of Impact of Audit Qualifications for the financial year ended 31<sup>st</sup> March, 2026, in respect of the audit report issued by Vinod S. Mehta & Co. dated 29<sup>th</sup> May, 2029

The statement provides:

- Details of each audit qualification,
- Management's views and explanations, and
- The quantified and/or qualitative impact on the financial statements.

We confirm that the statement has been reviewed and approved by the Audit Committee and the Board of Directors at their respective meetings held on 29<sup>th</sup> May 2026.

Kindly take the above on your record.

Thanking you,

Yours faithfully,

For Amit International Ltd

Mr. Kirti Doshi  
Managing Director

## ANNEXURE I

### Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results - (Standalone and Consolidated separately)

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2026 [See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]				
I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1.	Turnover / Total income	8.26	8.26
	2.	Total Expenditure	23.51	23.51
	3.	Net Profit/(Loss)	-15.25	-15.25
	4.	Earnings Per Share	-0.08	-0.08
	5.	Total Assets	1991.24	1991.24
	6.	Total Liabilities	1991.24	1991.24
	7.	Net Worth	1958.57	1958.57
	8.	Any other financial item(s) (as felt appropriate by the management)	-	-
II.	<b><u>Audit Qualification (each audit qualification separately):</u></b>			
	a.	<b>Details of Audit Qualification:</b>	<p>a) We draw attention to Note No. 4(b) to the Financial Statements regarding non-provision for doubtful advances amounting to Rs. 232.26 Lakhs granted to Topson Iron Ore India Private Limited. In the absence of sufficient appropriate audit evidence regarding the recoverability of the said advance, we are unable to determine the consequential impact, if any, on the accompanying financial statements.</p>	
	b.	<b>Type of Audit Qualification :</b> Qualified Opinion /Disclaimer of Opinion / Adverse Opinion	Qualified Opinion	
	c.	<b>Frequency of qualification:</b> Whether appeared first time /repetitive /since how long continuing	Whether appeared first time	
	d.	<b>For Audit Qualification(s) where the impact is: quantified by the auditor, Management's Views</b>	Management is looking into concern matter	
	e.	<b>For Audit Qualification(s) where the impact is not quantified by the auditor:</b>	NA	
	(i)	<b>Management's estimation on the</b>	NA	
	(ii)	<b>impact of audit qualification:</b>		
	(ii)	<b>If management is unable to estimate the impact, reasons for the same:</b>	NA	
	(iii)	<b>Auditors' Comments on (i) or (ii) above:</b>	NA	
	a.	<b>Details of Audit Qualification:</b>	<p>b) The company is required to obtain registration under section 45-IA of the Reserve Bank of India Act,1934. However, the company has not obtained such registration. As represented by the management, the requirement for registration has arisen because of no new project undertaken by the company during the year. The impact, if any, arising from non-compliance with the aforesaid provisions</p>	

		has not been determined.
	b. <b>Type of Audit Qualification :</b> Qualified Opinion /Disclaimer of Opinion/ Adverse Opinion	Qualified Opinion
	c. <b>Frequency of qualification:</b> Whether appeared first time /repetitive /since how long- continuing	Whether appeared first time
	d. <b>For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:</b>	NA
	e. <b>For Audit Qualification(s) where the impact is not quantified by the auditor:</b>	NA
	(i) <b>Management's estimation on the impact of audit qualification:</b>	NA
	(ii) <b>If management is unable to estimate the impact, reasons for the same:</b>	the requirement for registration has arisen because of no new project undertaken by the company during the year
	(iii) <b>Auditors' Comments on (i) or (ii) above:</b>	Auditor has suggested to the management to look into the matter on priority
	a. <b>Details of Audit Qualification:</b>	c) Company has not recognised/provided for employee retirement benefits in accordance with Indian Accounting Standards (Ind AS) 19 Employee Benefits. Such retirement benefit obligations are being accounted for on a cash basis, i.e., as and when paid. In the absence of an actuarial valuation report, the Company has not determined the liability in respect of such employee benefits, and consequently, we are unable to quantify the impact thereof on the financial statements..
	b. <b>Type of Audit Qualification :</b> Qualified Opinion /Disclaimer of Opinion/ Adverse Opinion	Qualified Opinion
	c. <b>Frequency of qualification:</b> Whether appeared first time /repetitive /since how long- continuing	Whether appeared first time
	d. <b>For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:</b>	Management is looking into concern matter
	e. <b>For Audit Qualification(s) where the impact is not quantified by the auditor:</b>	NA
	(i) <b>Management's estimation on the impact of audit qualification:</b>	NA
	(ii) <b>If management is unable to estimate the impact, reasons for the same:</b>	NA
	(iii) <b>Auditors' Comments on (i) or (ii) above:</b>	NA
	a. <b>Details of Audit Qualification:</b>	d) We draw attention to Note No. 4(a) to the Financial Statements, wherein the Company has measured certain investments at fair value in accordance with Indian Accounting Standards (Ind AS) 109 based on the financial information available as at 31 March 2021, since the latest financial statements/information of the investee entities were not available. with the management. In the absence of updated financial information, we are unable to determine the impact, if any, of such valuation

		on the carrying value of investments and the consequential effect on the accompanying financial statements.
	b. <b>Type of Audit Qualification :</b> Qualified Opinion /Disclaimer of Opinion/ Adverse Opinion	Qualified Opinion
	c. <b>Frequency of qualification:</b> Whether appeared first time /repetitive /since how long-continuing	Whether appeared first time
	d. <b>For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:</b>	Management is looking into concern matter
	e. <b>For Audit Qualification(s) where the impact is not quantified by the auditor:</b>	NA
	(i) <b>Management's estimation on the impact of audit qualification:</b>	NA
	(ii) <b>If management is unable to estimate the impact, reasons for the same:</b>	NA
	(iii) <b>Auditors' Comments on (i) or (ii) above:</b>	NA
	a. <b>Details of Audit Qualification:</b>	e) We draw attention to Note No. 4(b) to the Financial Statements, wherein the Company has not easured loans and advances at fair value upon initial recognition, as required under Ind AS 109 Financial Instruments. Instead, such financial assets were initially recognised at the transaction amount/ amount disbursed without giving effect to discounting requirements prescribed under Ind AS 109. Although interest income and repayments relating to these loans have been received during the year, the non-compliance with the initial measurement requirements of Ind AS 109 may have resulted in a misstatement of the carrying amount of financial assets and the related finance income in the financial statements.
	b. <b>Type of Audit Qualification :</b> Qualified Opinion /Disclaimer of Opinion/ Adverse Opinion	Qualified Opinion
	c. <b>Frequency of qualification:</b> Whether appeared first time /repetitive /since how long-continuing	Whether appeared first time
	d. <b>For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:</b>	Management is looking into concern matter
	e. <b>For Audit Qualification(s) where the impact is not quantified by the auditor:</b>	NA
	(i) <b>Management's estimation on the impact of audit qualification:</b>	NA
	(ii) <b>If management is unable to estimate the impact, reasons for the same:</b>	NA
	(iii) <b>Auditors' Comments on (i) or (ii) above:</b>	NA
	a. <b>Details of Audit Qualification:</b>	f) As required under sub-section (7) of Section 186 of the Companies Act, 2013, the Company is required to charge interest on loans granted at a rate not lower than the prevailing yield of Government Security of corresponding tenure. However, the Company has not charged interest

		on certain loans. Accordingly, interest income amounting to Rs.24.91 Lakhs has not been recognised during the year, resulting in understatement of income and overstatement of loss to the extent of Rs. 24.91 Lakhs.
	b. <b>Type of Audit Qualification :</b> Qualified Opinion / <del>Disclaimer of Opinion</del> / <del>Adverse Opinion</del>	Qualified Opinion
	c. <b>Frequency of qualification:</b> Whether appeared first time /repetitive /since how long-continuing	Whether appeared first time
	d. <b>For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:</b>	Management is looking into concern matter
	e. <b>For Audit Qualification(s) where the impact is not quantified by the auditor:</b>	NA
	(i) <b>Management's estimation on the impact of audit qualification:</b>	NA
	(ii) <b>If management is unable to estimate the impact, reasons for the same:</b>	NA
	(iii) <b>Auditors' Comments on (i) or (ii) above:</b>	NA
<b>III.</b>	<b><u>Signatories:</u></b>  <ul style="list-style-type: none"> <li>• <b>CEO/Managing Director</b></li> <li>• <b>CFO</b></li> <li>• <b>Audit Committee Chairman</b></li> <li>• <b>Statutory Auditor</b></li> </ul> <b>Place:</b> Mumbai <b>Date:</b> 29.05.2026	 Mr.Kirti Doshi  Mr. Mayank Prakash Jain Mr. Ravi Rakesh Gupta Mr. Parag Mehta