PIPAN OILS LTD.

(formerly Omansh Enterprises Ltd.)

Date: 07th November 2026

To
The Listing Department
BSE Limited,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai, Maharashtra — 400001

SUB: OUTCOME OF BOARD MEETING HELD TODAY i.e., 07TH NOVEMBER, 2026

REF: PIPAN OILS LIMITED (SCRIP CODE: 538537)

Respected Sir/Ma'am,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors at their meeting held today, i.e. Saturday, 07th November 2026 at 11:00 am at its Registered Office and concluded at 01:40 pm has inter alia considered and approved the following:

1) The un-audited Financial Results along with Limited Review Report for the Quarter and Half- year ended 30th September 2026. The same is marked as **Annexure-I**.

2) The establishment of a new branch office of the Company at "Bhigu Phukan Path, Phukan Nagar, Ward No. X, Sivasagar, Assam 785640 IN". Further, the Board has authorized Mr. Avnish Jindal, Managing Director, and Mr. Surendra Kumar Lakhotia, Project Head, to execute deeds, enter into lease agreements, obtain necessary local licenses/registrations and manage day-to-day operations for the newly established branch and any such act required to be done in this regard.

This is for your information and record.

Thanking You
Yours Faithfully,

For PIPAN OILS LIMITED
(Formerly known as Omansh Enterprises Limited)

Muskan
Digitally signed by Muskan
Date: 2026.11.07 13:52:17 +05'30'

Muskan
Company Secretary and Compliance Officer
Mem. No. A76303
Reg. Office: 2E, 2nd Floor, M6 Uppal Plaza
Jasola Vihar, New Delhi- 110025, India

Encl: a/a

CIN: L06100DL1974PLC241646
Address – 2E, 2nd Floor, M6 Uppal Plaza, Jasola Vihar, South Delhi, New Delhi 110025
info@pipan.in / +91-9990060386

PIPAN OILS LIMITED (Erstwhile Omansh Enterprises Limited)

2E, 2nd Floor, M6 Uppal Plaza, Jasola Vihar, Jamia Nagar, Delhi, India, 110025

CIN: L06100DL1974PLC241646

Unaudited Statement of Financial Results

(₹ in lakh except per share data)

S.No.	Particulars	Three Months Ended			Six Months Ended		Previous Year Ended
		September 30, 2026	June 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025	March 31, 2026
A	Starting Date of Reporting Period	01-07-2026	01-04-2026	01-07-2025	01-04-2026	01-04-2025	01-04-2025
B	Ending Date of Reporting Period	30-09-2026	30-06-2026	30-09-2025	30-09-2026	30-09-2025	31-03-2026
C	Whether Results are Audited or Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
D	Nature of Report Standalone or Consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
1. Revenue from Operations							
	i) Net Sales/Income from Operation (Net of taxes)	-	-	-	-	-	-
	ii) Other Income	0.32	-	-	-	-	
	Total Income from Operation (Net)	**0.32**	-	-	-	-	-
2. Expenses							
	a) Cost of Material Consumed	-	-	-	-	-	-
	b) Change in Inventories	-	-	-	-	-	-
	c) Employee Benefit Expenses	49.75	47.45		97.20		
	d) Finance Cost	-	-	-	-	-	
	e) Depreciation and amortisation expenses	-	-	-	-	-	-
	f) Installation cost	-	-	-	-	-	-
	g) Other Expenditure	48.05	19.11	10.74	67.16	10.74	85.80
	Total Expenses	**97.80**	**66.56**	**10.74**	**164.36**	**10.74**	**85.80**
3	**Profit/(Loss)Before Exceptional & Extra Ordianary Items and Tax (1-2)**	**(97.48)**	**(66.56)**	**(10.74)**	**(164.36)**	**(10.74)**	**(85.80)**
4	Exceptional Items		-	-	-	-	120.96
	Extraordinary Items	-	-	-	-	-	-
	Prior period expenses	-	-	-	-	-	-
5	**Profit / (Loss) Before Tax (3±4)**	**(97.48)**	**(66.56)**	**(10.74)**	**(164.36)**	**(10.74)**	**(206.76)**
6	**Tax Expense/Adjustments**			-	-	-	-
	(a) Current Tax	-	-	-	-	-	-
	(b) Prior period tax adjustments	-	-	-	-	-	-
	(c) Deferred Tax	-	-	-	-	-	-
7	**Net Profit/(Loss) For the Period (5±6)**	**(97.48)**	**(66.56)**	**(10.74)**	**(164.36)**	**(10.74)**	**(206.76)**
8	**Other Comprehensive Income**						
	(A) (i) Items that will not be reclassified to statement of profit and loss	-	-	-	-	-	-
	(A) (ii) Income tax related to items that will not be reclassified to statement of profit and loss	-	-	-	-	-	-
	(B) (i) Items that will be reclassified to statement of profit and loss	-	-	-	-	-	-
	(B) (ii) Income tax related to items that will be reclassified to statement of profit and loss	-	-	-	-	-	-
9	**Total Other Comprehensive income for the period, net of tax**	-	-	-	-	-	-
10	**Total Comprehensive income for the period**	**(97.48)**	**(66.56)**	**(10.74)**	**(164.36)**	**(10.74)**	**(206.76)**
11	Weighted Average Number of Equity Shares (Equity shares of Face value of Rs. 2/- each)	1,75,28,007	1,75,28,007	1,51,30,747	1,75,28,007	1,51,30,747	1,51,30,747
12	**Earnings Per Equity Share ***						
	(a) Basic	(0.56)	(0.38)	(0.07)	(0.94)	(0.07)	(1.37)
	(b) Diluted	(0.56)	(0.38)	(0.07)	(0.94)	(0.07)	(1.37)

* The EPS is not annualized for the half yearly results.

PIPAN OILS LIMITED (Erstwhile Omansh Enterprises Limited)
2E, 2nd Floor, M6 Uppal Plaza, Jasola Vihar, Jamia Nagar, Delhi, India, 110025
CIN: L06100DL1974PLC241646
Unaudited Statement of Financial Results

Notes on Standalone Financial Results :

1. The Unaudited Standalone Financial Results for the three and six month ended on September 30,2026, have been reviewed and recommended by the Audit Committee. These results were subsequently approved by the Board of Directors of the Company during their respective meetings held on 7 November 2026.

2. The Statutory auditors of the company have carried out limited review of these results and the unaudited standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in the Relevant Indian Accounting Standard prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules there under and the terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

3. The Company entered into a Farm-in Agreement dated 26 May 2026 to acquire a 90% Participating Interest in the Dipling Cluster (DSF - 2016 Block) from the seller consortium comprising M/s Ramayna Ispat Private Limited, M/s Duggar Fiber Private Limited, M/s BDN Enterprises Private Limited, and M/s Mahendra Infratech Private Limited for a lump-sum consideration of ₹13.10 Crores toward physical assets and a 7.5% Sellers Revenue Share on production.

   The transfer of participating interest in the Dipling asset is still subject to necessary approvals from the Directorate General of Hydrocarbons (DGH) and shareholders, as applicable.

4. In terms of the Approved Plan, an Inter-Corporate Deposit (ICD) amounting to ₹262 Lakhs to be infused for the purpose of expansion and business development. However, based on the review of the financial records of the Company, as on September 30, 2026, the management has introduced ₹ 217.63 Lakhs by way of an interest-free unsecured loan to the company.

5. Pursuant to the order passed by National Company Law Tribunal (NCLT), Principal Bench, New Delhi, on February 29, 2024, the resolution applicant was required to re-commence the operations full-fledged after taking over the corporate debtor i.e. the Pipan Oils Limited ("Erstwhile Omansh Enterprises Limited"). However, the commercial operations of the Company have not yet resumed due to ongoing transitionary activities.

   Further, as the operations of the company have been taken over by new management w.e.f. 22 August 2025, i.e., the Management Transfer Date, the current management is working on resuming its operations for dealing in minerals and natural gas, petroleum and all other forms of solid, liquid and gaseous hydrocarbons and other minerals.

6. As of September 30, 2026, the Company's net worth is negative at Rs. (144.73) lakhs. Notwithstanding the negative net worth, these financial results have been prepared on a going concern basis. This treatment is supported by the promoters loan to the company to meet the operational and financial obligations of the Company. Furthermore, the Company has executed a Farm-in Agreement (which is currently subject to regulatory approval from the Directorate General of Hydrocarbons - DGH), which management expects will enhance operational viability and support future cash flows. Accordingly, no adjustments have been made to the carrying values or classification of recorded assets and liabilities.

7. Previous Year / Period figures have been recasted/regrouped/reclassified wherever considered necessary to make it comparable with the current period.

For and on behalf of Board of Directors of
PIPAN OILS LIMITED
(Erstwhile Omansh Enterprises Limited)

PIPAN Director

Aviral Jindal
Director
DIN - 02293188

Piyush Gupta
Director
DIN - 02174867

PIPAN OILS LIMITED (Erstwhile Omansh Enterprises Limited)

2E, 2nd Floor, M6 Uppal Plaza, Jasola Vihar, Jamia Nagar, South Delhi, New Delhi,Delhi, India, 110025

CIN: L06100DL1974PLC241646

Unaudited Statement of Assets and Liability

(₹ in lakh except per share data)

Particulars	As at September 30, 2026	As at March 31, 2026
Starting Date of Reporting Period	01-04-2026	01-04-2025
Ending Date of Reporting Period	30-09-2026	31-03-2026
Whether results are Audited or Unaudited	Unaudited	Audited
Nature of Report Standalone or Consolidated	Standalone	Standalone

		As at September 30, 2026	As at March 31, 2026
1	**ASSETS**		
	(1) Non - current assets		
	(A) Property, Plant and Equipment	-	-
	(B) Non Current Investment	-	-
	(C) Financial assets		
	(i) Investments	17.48	17.48
	(ii) Loans	-	
	(D) Deferred tax assets (net)	-	-
	(E) Long terms loan and advances	-	-
	(F) Other non - current assets	-	-
	Total Non Current Assets	**17.48**	**17.48**
	(2) Current assets		
	(A) Inventories	-	-
	(B) Financial assets		
	(i) Investments	-	-
	(ii) Trade receivables	-	
	(iii) Cash and cash equivalents	4.18	16.17
	(C) Other current assets	103.94	80.68
	Total Current Assets	**108.12**	**96.85**
	Total Assets	**125.60**	**114.33**
2	**EQUITY AND LIABILITIES**		
	1. Equity		
	(A) Equity Share capital	350.56	350.56
	(B) Other equity	(495.29)	(331.24)
		(144.73)	**19.32**
	2. Liabilities		
	(ii) Non-current Liabilities		
	(A) Financial liabilities		
	(i) Borrowings	217.63	88.64
	(ii) Lease Liabilities	-	-
	(iii) Other Financial Liabilities	-	-
	(B) Deferred Tax Liability (net)	-	-
	Total Non Current Liabilities	**217.63**	**88.64**
	(iii) Current Liabilities		
	(A) Financial liabilities		
	(i) Short Term Borrowings	-	-
	(ii) Trade payables	2.26	2.95
	(iii) Other financial liabilities	-	-
	(B) Other Current Liabilities	50.44	3.42
	(C) Short-term Provisions		-
	Total Current Liabilities	**52.70**	**6.37**
	Total Equity & Liabilities	**125.60**	**114.33**

PIPAN OILS LIMITED (Erstwhile Omansh Enterprises Limited)

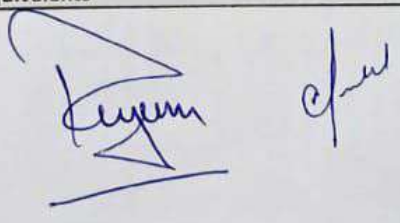
2E, 2nd Floor, M6 Uppal Plaza, Jasola Vihar, Jamia Nagar, South Delhi, New Delhi,Delhi, India, 110025

CIN: L06100DL1974PLC241646

Unaudited Statement of Cash Flows

(₹ in lakh except per share data)

Particulars	Half Year Ended September 30, 2026	Half Year Ended September 30, 2025
Starting Date of Reporting Period	01-04-2026	01-04-2025
Ending Date of Reporting Period	30-09-2026	30-09-2025
Whether results are Audited or Unaudited	Unaudited	Unaudited
Nature of Report Standalone or Consolidated	Standalone	Standalone
Cash flows from operating activities:	**(164.36)**	**(10.74)**
Profit/(Loss) before tax	-	-
Adjustments for:	-	-
Net loss on financial assets measured at FVTPL	-	-
Interest expense	0.32	-
Miscellanious Income	**(164.04)**	**(10.74)**
Operating profit before working capital changes		
Movements in working capital :	(0.69)	4.48
Increase / (decrease) in Trade payables	47.01	0.10
Increase / (decrease) in other current liabilities	-	-
Decrease / (increase) in Trade receivables	(23.26)	-
Decrease / (increase) in other current assets	-	-
Adjustments for other financial assets, current	-	(0.03)
Decrease / (increase) in other current assets	**(140.98)**	**(6.19)**
Cash generated from /(used in) operations	-	-
Taxes Paid	**(140.98)**	**(6.19)**
Cash flow before adjustment of extra ordinary items	-	-
Extra ordinary item	**(140.98)**	**(6.19)**
Net cash flow from/ (used in) operating activities (A)		
Cash flows from investing activities	-	-
Proceeds from sale of fixed assets	-	-
Purchase of fixed assets	-	-
Net cash flow from/ (used in) investing activities (B)		
Cash flows from financing activities	-	
Proceeds from issuing shares	128.99	64.00
(Repayment)/Proceeds of short-term borrowings- net	**128.99**	**64.00**
Net cash flow from/ (used in) in financing activities (C)	**(11.99)**	**57.81**
Net increase/(decrease) in cash and cash equivalents (A + B + C)	16.17	0.62
Cash and cash equivalents at the beginning of the year	**4.18**	**58.43**
Cash and cash equivalents at the end of the year		
Components of cash and cash equivalents	0.36	0.36
Cash on hand	3.82	58.07
With banks- on current account	-	-
-Fixed deposit with maturity period of less than 3 months	**4.18**	**58.43**
Total cash and cash equivalents		



Singhi Chugh & Kumar LLP

CHARTERED ACCOUNTANTS - LLP IN: ACY-2940

Registered with limited liability under the Limited Liability Partnership Act, 2008

Registered Office : #001, B-7/107-A, GF, Safdarjung Enclave Extension, NEW DELHI 110 029

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Limited Review Report on Unaudited Financial Results of Pipan Oils Limited (Erstwhile Omansh Enterprises Limited) for the quarter and half year ended September 30, 2026 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Pipan Oils Limited
(Erstwhile Omansh Enterprises Limited)

We have reviewed the accompanying statement of unaudited financial results of **Pipan Oils Limited** (Erstwhile Omansh Enterprises Limited) ('the Company') for the quarter and half year ended September 30 , 2026 ("the Statement").

This statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" prescribed under section 133 of the Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. The standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the aforesaid accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) prescribed under section 133 of the companies Act 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015(as amended), including the manner in which it is to be disclosed or that it contains any material misstatement.

For Singhi Chugh & Kumar LLP
Chartered Accountants
FRN – 013613N/N500504

Harsh Kumar

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Date: 2026.11.07 13:45:32 +05'30'

Harsh Kumar
Partner
Membership No.- 088123
UDIN: 26088123ICUYIE5576

Date: 07 November 2026
Place: New Delhi