ISHAAN INFRASTRUCTURES AND SHELTERS LIMITED
CIN: L45300GJ1995PLC027912
Reg. Office: 507-B, Titanium City Centre, Nr Sachin Towers, 100 Feet Road Anandnagar, Satellite, Jodhpur Char Rasta, Ahmedabad-380015.
Email: ishaaninfra9@gmail.com | **Contact No:** 8931048767 | **Website:** https://ishaaninfra.in/

Date: 18-09-2026

To,
The Chief General Manager
Listing Operation,
BSE Limited,
20th Floor, P.J. Towers,
Dalal Street, Mumbai – 400001

ISIN: INE818R01011

SUB: CORRIGENDUM TO THE NOTICE DATED SEPTEMBER 03, 2026 FOR THE 31ST ANNUAL GENERAL MEETING OF ISHAAN INFRASTRUCTURES AND SHELTERS LIMITED

Ref.: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

This is with reference to our earlier communication dated September 03, 2026 regarding the Notice of the Annual General Meeting ("AGM") of **Ishaan Infrastructures and Shelters Limited** ("Company"), scheduled to be held on Monday, September 28, 2026 at 03:30 P.M. (IST) through Video Conferencing / Other Audio Visual Means ("VC/OAVM").

A Corrigendum is being issued to inform the Members of the Company regarding the modifications / alterations to the Special Resolution pertaining to Item No. 14 and the corresponding Explanatory Statement forming part of the AGM Notice dated September 03, 2026, as detailed hereunder:

i. Revision in the Proposed Allottees and Preferential Issue Size

The list of Proposed Allottees of Equity Shares pursuant to the proposed Preferential Issue has been revised pursuant to:

a. The withdrawal of the proposed allotment of 3,00,000 Equity Shares to Mr. Anshul Aggarwal; and

b. The transmission of the underlying shares of Ms. Ritu Surana to Mr. Kaushal Surana, resulting in the inclusion of the corresponding 3,33,000 Equity Shares in the proposed allotment to Mr. Kaushal Surana.

Consequently, the proposed allotment to Mr. Kaushal Surana has been revised from 3,33,000 Equity Shares to 6,66,000 Equity Shares and his corresponding post-issue shareholding has been revised from 0.53% to 1.06.

Accordingly, the aggregate Preferential Issue size stands revised from 5,67,51,732 Equity Shares to 5,64,51,732 Equity Shares, and the corresponding aggregate issue consideration stands revised from ₹79,45,24,248/- to ₹79,03,24,248/-.

Accordingly, all references in the AGM Notice dated September 03, 2026 and the Explanatory Statement thereto to the aggregate Preferential Issue of 5,67,51,732 Equity Shares shall be read as references to 5,64,51,732 Equity Shares, and all references to the aggregate issue consideration of ₹79,45,24,248/- shall be read as references to ₹79,03,24,248/-.

ii. Revision in Acquisition and Share Swap Disclosures

Consequent to the aforesaid revisions, the disclosures relating to the proposed acquisition of Blisstering Electronics Private Limited ("BEPL") and Bliss Cab Electronics Private Limited ("Bliss Cab"), the number and percentage of shares proposed to be acquired, the number of Equity Shares of the Company proposed to be issued against such acquisitions, the aggregate number of Equity Shares proposed to be issued and the aggregate issue size have been revised as follows:

The revised disclosures include, inter alia:

- BEPL Acquisition: The number of Equity Shares of BEPL proposed to be acquired has been revised from up to 31,23,479 Equity Shares, representing 100% of the paid-up equity share capital of BEPL, to up to 31,03,479 Equity Shares, representing 99.35% of its paid-up equity share capital. Accordingly, the number of Equity Shares of the Company proposed to be issued against the BEPL acquisition has been revised from up to 4,68,52,185 Equity Shares to up to 4,65,52,185 Equity Shares.

- Bliss Cab Acquisition: The acquisition of Bliss Cab remains unchanged at up to 1,23,12,870 Equity Shares, representing 100% of its paid-up equity share capital, against the issue of up to 98,99,547 Equity Shares of the Company. Accordingly, there is no change in the number of Bliss Cab shares proposed to be acquired or the number of Equity Shares of the Company proposed to be issued against the Bliss Cab acquisition.

- Aggregate Preferential Issue and Issue Size: Consequently, the aggregate Preferential Issue has been revised from up to 5,67,51,732 Equity Shares to up to 5,64,51,732 Equity Shares, and the aggregate issue size has been revised from ₹79,45,24,248/- to ₹79,03,24,248/-, at an issue price of ₹14/- per Equity Share.

iii. Revision in Shareholding Pattern in point no. f of the explanatory statement.

The Shareholding Pattern Before and After the Proposed Preferential Issue, as contained in the Explanatory Statement to the Special Resolution pertaining to Item No. 14 of the AGM Notice, has been revised and replaced to give effect to the aforesaid changes and to incorporate the corresponding revised shareholding details.

iv. Incorporation of VM Finserve and Asset Management Shareholding in point no. u of the explanatory statement.

The pre-issue and post-issue shareholding details of VM Finserve and Asset Management, which were inadvertently omitted from the AGM Notice, have been incorporated and the corresponding tables have been revised accordingly.

The aforesaid modifications / alterations have been approved by the Board of Directors of the Company at its meeting held on September 17, 2026, pursuant to the review of the documents and declarations of the proposed allottees, the withdrawal of one proposed allottee, revision of certain transaction details and instructions received from BSE Limited in connection with the Company's application for in-principle approval for the Preferential Issue.

Except as referred to above and detailed in the attached Corrigendum, all other terms and contents of the AGM Notice dated September 03, 2026 shall remain unchanged.

Accordingly, the Corrigendum to the Notice of the 31st Annual General Meeting dated September 03, 2026, incorporating the aforesaid modifications / alterations to Item No. 14 and the corresponding Explanatory Statement, is enclosed herewith for your information and records.

This Corrigendum shall form an integral part of the AGM Notice dated September 03, 2026 sent to the Members of the Company on September 03, 2026.

The same is also being uploaded on the website of the Company at https://ishaaninfra.in/ and on the website of BSE Limited at www.bseindia.com.

Thanking you,

For & on behalf of
Ishaan Infrastructures and Shelters Limited

Anand Kumar Jain
Digitally signed by Anand Kumar Jain
Date: 2026.09.18 16:36:14 +05'30'

Anand Kumar Jain
Additional Director and CFO
DIN: 08073642

CORRIGENDUM TO THE NOTICE DATED 03rd SEPTEMBER, 2026 FOR THE 31ST ANNUAL GENERAL MEETING OF ISHAAN INFRASTRUCTURES AND SHELTERS LIMITED

Ishaan Infrastructures and Shelters Limited (the **"Company")** had issued a notice dated 03rd September, 2026 for convening 31st Annual General Meeting of The Members of the company on Monday, 28th September, 2026 at 03:30 P.M (IST), Through Video Conferencing/Other Audio-Visual Means (VC/OAVM") seeking approval of Members by way of a Special Resolution for up to 5,64,51,732 (Five Crore Sixty-Four Lakhs, Fifty-One Thousand Seven Hundred and Thirty-Two) fully paid-up Equity Shares of the Company having face value of ₹10/- (Rupees Ten only) each ("Equity Shares"), at an issue price of ₹14/- (Rupees Fourteen only) per Equity Share, including a premium of ₹4/- per Equity Share ("Share Swap Issue Price"), aggregating to ₹79,03,24,248/- (Rupees Seventy-Nine Crore Three Lakhs Twenty-Four Thousand Two Hundred and Forty-Eight) ("Issue Size"), which shall not be less than the minimum price determined in accordance with Chapter V of the SEBI ICDR Regulations for consideration other than cash, towards acquisition of equity shares of Blisstering Electronics Private Limited ("BEPL") and Bliss Cab Electronics Private Limited ("Bliss Cab") pursuant to the respective Share Swap Agreement(s).

The AGM Notice has been sent to Members of the Company on September 03, 2026. The Board of Directors of the Company at its meeting held on **September 17, 2026** exercising its powers to settle any question, difficulty or doubt that may arise in respect to the preferential issue, approved certain modifications / alterations in the Special Resolution pertaining to Item No. 14 and its Explanatory Statement forming part of the AGM Notice dated September 03, 2026. These modifications were made pursuant to the review of the documents and declarations of the proposed allottees, the withdrawal of one proposed allottee and the revision of certain transaction details. Additionally, the changes were made in response to instructions from BSE Limited regarding the Company's application for in principle approval for the preferential issue. Now, through this corrigendum, Members of the Company are being informed about the following modifications / alterations to the Special Resolution and its Explanatory Statement forming part of the AGM Notice dated September 03, 2026:

Item No. 14 TO CONSIDER AND APPROVE PREFERENTIAL ISSUE OF FULLY PAID-UP EQUITY SHARES FOR CONSIDERATION OTHER THAN CASH

i. **Change in the Proposed Allottees of Equity Shares pursuant to the withdrawal of the proposed allotment of 3,00,000 Equity Shares to Mr. Anshul Aggarwal and the transmission of 3,33,000 Equity Shares of Ms. Ritu Surana to Mr. Kaushal Surana, resulting in the revision of the proposed allotment to Mr. Kaushal Surana from 3,33,000 Equity Shares to 6,66,000 Equity Shares.**

The proposed allotment of 3,00,000 Equity Shares to Mr. Anshul Aggarwal, as mentioned in the Original Notice, stands withdrawn pursuant to his decision to withdraw from the proposed transaction. Accordingly, the name of Mr. Anshul Aggarwal has been removed from the list of proposed allottees. Further, in respect of Ms. Ritu Surana, the proposed allotment of 3,33,000 Equity Shares, as mentioned in the Original Notice. Subsequent to the demise of Ms. Ritu Surana, the said 3,33,000 Equity Shares have been transmitted to Mr. Kaushal Surana. Accordingly, the name of Ms. Ritu Surana has been removed from the list of proposed allottees, and the corresponding 3,33,000 Equity Shares have been included in the proposed allotment to Mr. Kaushal Surana. Consequently, the proposed allotment to Mr. Kaushal Surana has been revised from 3,33,000 Equity Shares to 6,66,000 Equity Shares and his corresponding post-issue shareholding has been revised from 0.53% to 1.06%.

The revised list of proposed allottees, along with the number of Equity Shares proposed to be allotted to each proposed allottee and their corresponding post-issue shareholding, is provided below. The following tables also set out the revised proposed allotment and the corresponding share-swap components for BEPL and Bliss Cab, together with the resultant holding in the Company:

The revised list of proposed allottees, along with the number of Equity Shares proposed to be allotted to each proposed allottee and their corresponding post-issue shareholding, is provided below.

Sr. No.	Name of Proposed Allottee	Current Status / Category	Proposed Status / Category	PAN	Residential Status	Pre-Pref. Holding	No. of Equity Shares of the Company to be Issued and Allotted by way of Swapping	% of Post-Issue Paid-up Share Capital*
1.	Misun Pure Lights Private Limited*	Non-Promoter	Promoter	AAOCM0929K	Resident	**Nil**	**6,968,967**	11.07%
2.	Ravi Prakash Bothra*	Non-Promoter	Promoter	AEIPB6350G	Resident	**Nil**	**19,961,325**	31.72%
3.	Vaaibhav Bothrra*	Non-Promoter	Promoter	EWRPB5319A	Resident	**Nil**	**2,468,340**	3.92%
4.	Ashish Arora*	Non-Promoter	Promoter	BCBPA6149L	Resident	**Nil**	**1,280,880**	2.04%
5.	Rajesh Arora*	Non-Promoter	Promoter	AAGPA8236J	Resident	**Nil**	**1,272,840**	2.02%
6.	Yasha Bothra	Non-Promoter	Non-Promoter	AEEPB9420P	Resident	**Nil**	**2,737,500**	4.35%
7.	Divyanshi Bothra	Non-Promoter	Non-Promoter	IBPPB0208D	Resident	**Nil**	**630,000**	1.00%
8.	Sakshi Bothra	Non-Promoter	Non-Promoter	GLZPB2321F	Resident	**Nil**	**630,000**	1.00%
9.	Rejesh Bothra	Non-Promoter	Non-Promoter	AEIPB6348G	Resident	**Nil**	**15,000**	0.02%
10.	Sandeep Bothra	Non-Promoter	Non-Promoter	AEWPB9029E	Resident	**Nil**	**585,000**	0.93%

Sr. No.	Name of Proposed Allottee	Current Status / Category	Proposed Status / Category	PAN	Residential Status	Pre-Pref. Holding	No. of Equity Shares of the Company to be Issued and Allotted by way of Swapping	% of Post-Issue Paid-up Share Capital*
11.	Priyanka Baid	Non-Promoter	Non-Promoter	AJOPB9906B	Resident	**Nil**	**15,000**	0.02%
12.	Nirmala Bothra	Non-Promoter	Non-Promoter	AIZPB4377Q	Resident	**Nil**	**645,000**	1.03%
13.	Bothra Corp LLP	Non-Promoter	Non-Promoter	ABFFB0212K	Resident	**Nil**	**750,000**	1.19%
14.	Sandeep Bardia	Non-Promoter	Non-Promoter	ADDPB7191B	Resident	**Nil**	**3,042,270**	4.83%
15.	Wovetex India Private Limited	Non-Promoter	Non-Promoter	AACCW7259G	Resident	**Nil**	**3,825,000**	6.08%
16.	Tarun Jain	Non-Promoter	Non-Promoter	AANPJ5132F	Resident	**Nil**	**1,548,645**	2.46%
17.	Anantara Capital Advisors LLP	Non-Promoter	Non-Promoter	ABMFA3670R	Resident	**Nil**	**1,200,000**	1.91%
18.	Deepti Monga	Non-Promoter	Non-Promoter	ALMPD0048E	Resident	**Nil**	**1,197,420**	1.90%
19.	Nishank Sakariya	Non-Promoter	Non-Promoter	AEFPN8248A	Resident	**Nil**	**450,000**	0.72%
20.	Amit Jain	Non-Promoter	Non-Promoter	AAFPJ2884C	Resident	**Nil**	**300,000**	0.48%
21.	VM Finserve and Asset Management	Non-Promoter	Non-Promoter	AAUFV9646F	Resident	**Nil**	**300,000**	0.48%
22.	Singhvi Heritage LLP	Non-Promoter	Non-Promoter	ADQFS0922G	Resident	**Nil**	**300,000**	0.48%

Sr. No.	Name of Proposed Allottee	Current Status / Category	Proposed Status / Category	PAN	Residential Status	Pre-Pref. Holding	No. of Equity Shares of the Company to be Issued and Allotte by way of Swapping	% of Post-Issue Paid-up Share Capital*
23.	Aakash Jain	Non-Promoter	Non-Promoter	AJKPJ3618A	Resident	**Nil**	**199,995**	0.32%
24.	Namita Khanna	Non-Promoter	Non-Promoter	AHIPA8611J	Resident	**Nil**	**180,000**	0.29%
25.	Ahanna Bhatia	Non-Promoter	Non-Promoter	EUUPB2978A	Resident	**Nil**	**150,000**	0.24%
26.	Sri Professionals Private Limited	Non-Promoter	Non-Promoter	AAUCS7324N	Resident	**Nil**	**150,000**	0.24%
27.	Vidhya Dugar	Non-Promoter	Non-Promoter	AAJPD9911A	Resident	**Nil**	**75,000**	0.12%
28.	Tarun Mahajan	Non-Promoter	Non-Promoter	ASKPM2082Q	Resident	**Nil**	**150,000**	0.24%
29.	Tarun Mahajan HUF	Non-Promoter	Non-Promoter	AAEHT0723M	Resident	**Nil**	**150,000**	0.24%
30.	Raunak Agarwal	Non-Promoter	Non-Promoter	DCKPA9029J	Resident	**Nil**	**120,000**	0.19%
31.	Madan Lal Manot	Non-Promoter	Non-Promoter	AGFPM4160N	Resident	**Nil**	**75,000**	0.12%
32.	Mohit Sharma	Non-Promoter	Non-Promoter	BPWPS2000C	Resident	**Nil**	**75,000**	0.12%
33.	Panna Lal Manot	Non-Promoter	Non-Promoter	AGEPM4997L	Resident	**Nil**	**75,000**	0.12%

Sr. No.	Name of Proposed Allottee	Current Status / Category	Proposed Status / Category	PAN	Residential Status	Pre-Pref. Holding	No. of Equity Shares of the Company to be Issued and Allotted by way of Swapping	% of Post-Issue Paid-up Share Capital*
34.	Atul Kumar Jain	Non-Promoter	Non-Promoter	AAHPJ7212L	Resident	**Nil**	**62,505**	0.10%
35.	Varun Jindal	Non-Promoter	Non-Promoter	AKPPJ3132K	Resident	**Nil**	**62,505**	0.10%
36.	Pooja Kunal Mehta	Non-Promoter	Non-Promoter	AKQPM3808A	Resident	**Nil**	**45,000**	0.07%
37.	Garima Bothra	Non-Promoter	Non-Promoter	AZTPB9910A	Resident	**Nil**	**83,340**	0.13%
38.	Sundeep Bothra	Non-Promoter	Non-Promoter	AKXPB3952H	Resident	**Nil**	**83,340**	0.13%
39.	Sushil Kumar Bothra	Non-Promoter	Non-Promoter	AKXPB3953G	Resident	**Nil**	**83,340**	0.13%
40.	Varuna Bothra	Non-Promoter	Non-Promoter	AKBPM8793M	Resident	**Nil**	**83,340**	0.13%
41.	Sonal Jain	Non-Promoter	Non-Promoter	ANEPJ5475D	Resident	**Nil**	**83,340**	0.13%
42.	Sachin Jain and HUF	Non-Promoter	Non-Promoter	ABAHS2741B	Resident	**Nil**	**83,340**	0.13%
43.	Vishal Mittal	Non-Promoter	Non-Promoter	ANEPM2498K	Resident	**Nil**	**83,340**	0.13%
44.	Priyanka Mittal	Non-Promoter	Non-Promoter	CRGPM2616B	Resident	**Nil**	**83,340**	0.13%
45.	Harsh Surana	Non-Promoter	Non-Promoter	AUJPS6456R	Resident	**Nil**	**83,340**	0.13%

Sr. No.	Name of Proposed Allottee	Current Status / Category	Proposed Status / Category	PAN	Residential Status	Pre-Pref. Holding	No. of Equity Shares of the Company to be Issued and Allotted by way of Swapping	% of Post-Issue Paid-up Share Capital*
46.	Deepali	Non-Promoter	Non-Promoter	ALHPD3058M	Resident	**Nil**	**83,340**	0.13%
47.	Abhinav Singhi	Non-Promoter	Non-Promoter	BPFPS8638D	Resident	**Nil**	**83,340**	0.13%
48.	Karun Kumar Surana	Non-Promoter	Non-Promoter	ABNPS0467P	Resident	**Nil**	**667,500**	1.06%
49.	Kaushal Surana#	Non-Promoter	Non-Promoter	MZGPS0343R	Resident	**Nil**	**666,000**	1.06%
50.	Shubham Surana	Non-Promoter	Non-Promoter	UFSPS1896K	Resident	**Nil**	**333,000**	0.53%
51.	Omprakash Madhogaria	Non-Promoter	Non-Promoter	AHNPM9124B	Resident	**Nil**	**82,500**	0.13%
52.	Sandeep Madhogaria HUF	Non-Promoter	Non-Promoter	AARHS9964E	Resident	**Nil**	**84,330**	0.13%
53.	Pratham Madhogaria	Non-Promoter	Non-Promoter	IXFPM1655B	Resident	**Nil**	**82,500**	0.13%
54.	Satish Madhogaria HUF	Non-Promoter	Non-Promoter	AARHS9965F	Resident	**Nil**	**84,000**	0.13%
55.	Rakesh Surana HUF	Non-Promoter	Non-Promoter	AAKHR9067C	Resident	**Nil**	**72,000**	0.11%
56.	Jitendra Sancheti	Non-Promoter	Non-Promoter	ASOPS8492G	Resident	**Nil**	**33,000**	0.05%

Sr. No.	Name of Proposed Allottee	Current Status / Category	Proposed Status / Category	PAN	Residential Status	Pre-Pref. Holding	No. of Equity Shares of the Company to be Issued and Allotted by way of Swapping	% of Post-Issue Paid-up Share Capital*
57.	Premraj Sureshkumar HUF	Non-Promoter	Non-Promoter	AAAHP2970E	Resident	**Nil**	**66,600**	0.11%
58.	Anjali Jain	Non-Promoter	Non-Promoter	ABJPJ6426D	Resident	**Nil**	**383,790**	0.61%
59.	Lakshay Jain	Non-Promoter	Non-Promoter	DAAPJ7489F	Resident	**Nil**	**383,790**	0.61%
60.	Nirnay Jain	Non-Promoter	Non-Promoter	CDQPJ5531C	Resident	**Nil**	**383,790**	0.61%
61.	Laxmi Pat Surana	Non-Promoter	Non-Promoter	AISPS5383G	Resident	**Nil**	**72,000**	0.11%
62.	Madhu Surana	Non-Promoter	Non-Promoter	AKLPS7106E	Resident	**Nil**	**72,000**	0.11%
63.	Manish Kumar Mittal	Non-Promoter	Non-Promoter	AMWPM6425H	Resident	**Nil**	**75,000**	0.12%
64.	Sachin Dhari	Non-Promoter	Non-Promoter	AADPD4518R	Resident	**Nil**	**75,000**	0.12%
65.	Kusum Bothra	Non-Promoter	Non-Promoter	AHVPB0094M	Resident	**Nil**	**75,000**	0.12%
66.	Suruchi Dugar	Non-Promoter	Non-Promoter	BMOPD3903N	Resident	**Nil**	**150,000**	0.24%
Total						**Nil**	**5,64,51,732**	**89.71%**

***The proposed allottees, namely *M/s. Misun Pure Lights Private Limited, Ravi Prakash Bothra, Vaaibhav Bothrra, Ashish Arora and Rajesh Arora* (hereinafter collectively referred to as the "Acquirers"), shall, in accordance with Regulation 3(1) and Regulation 4 read with other applicable provisions of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ("SEBI (SAST) Regulations"), trigger the open offer process. Upon**

completion of the underlying transaction and the open offer, and subject to compliance with Regulation 31A of the SEBI Listing Regulations and other applicable requirements, the Acquirers may be classified as Promoters of the Company.

#Pursuant to the transmission of 3,33,000 Equity Shares of Ms. Ritu Surana to Mr. Kaushal Surana, the proposed allotment to Mr. Kaushal Surana has been revised from 3,33,000 Equity Shares to 6,66,000 Equity Shares, resulting in a corresponding revision in his post-issue shareholding from 0.53% to 1.06%.

The following revised table set out the proposed allotment and the corresponding share-swap components for BEPL and Bliss Cab, together with the resultant holding in the Company:

S. No.	Shareholders	Current Status/ Category	Pre-Holding		Blisstering Electronics Private Limited (BEPL)			Bliss Cab Electronics Private Limited			Ishaan Infrastructures and Shelters Limited	
			Shares	%Holding	Shares	Ishaan Shares	% holding	Shares	Ishaan Shares	% holding	Total Ishaan Shares	Total %
1.	Misun Pure Lights Private Limited*	Public/Non-Promoter	Nil	Nil	-	-	0.00%	8,667,870	6,968,967	70.40%	6,968,967	11.07%
2.	Ravi Prakash Bothra*	Public/Non-Promoter	Nil	Nil	1,270,187	19,052,805	40.67%	1,130,000	908,520	9.18%	19,961,325	31.72%
3.	Vaaibhav Bothrra*	Public/Non-Promoter	Nil	Nil	160,000	2,400,000	5.12%	85,000	68,340	0.69%	2,468,340	3.92%
4.	Ashish Arora*	Public/Non-Promoter	Nil	Nil	20,000	300,000	0.64%	1,220,000	980,880	9.91%	1,280,880	2.04%
5.	Rajesh Arora*	Public/Non-Promoter	Nil	Nil	20,000	300,000	0.64%	1,210,000	972,840	9.83%	1,272,840	2.02%
6.	Yasha Bothra	Public/Non-Promoter	Nil	Nil	182,500	2,737,500	5.84%	-	-	0.00%	2,737,500	4.35%
7.	Divyanshi Bothra	Public/Non-Promoter	Nil	Nil	42,000	630,000	1.34%	-	-	0.00%	630,000	1.00%
8.	Sakshi Bothra	Public/Non-Promoter	Nil	Nil	42,000	630,000	1.34%	-	-	0.00%	630,000	1.00%
9.	Rejesh Bothra	Public/Non-Promoter	Nil	Nil	1,000	15,000	0.03%	-	-	0.00%	15,000	0.02%
10.	Sandeep Bothra	Public/Non-Promoter	Nil	Nil	39,000	585,000	1.25%	-	-	0.00%	585,000	0.93%
11.	Priyanka Baid	Public/Non-Promoter	Nil	Nil	1,000	15,000	0.03%	-	-	0.00%	15,000	0.02%
12.	Nirmala Bothra	Public/Non-Promoter	Nil	Nil	43,000	645,000	1.38%	-	-	0.00%	645,000	1.03%
13.	Bothra Corp LLP	Public/Non-Promoter	Nil	Nil	50,000	750,000	1.60%	-	-	0.00%	750,000	1.19%
14.	Sandeep Bardia	Public/Non-Promoter	Nil	Nil	202,818	3,042,270	6.49%	-	-	0.00%	3,042,270	4.83%
15.	Wovetex India Private Limited	Public/Non-Promoter	Nil	Nil	255,000	3,825,000	8.16%	-	-	0.00%	3,825,000	6.08%
16.	Tarun Jain	Public/Non-Promoter	Nil	Nil	103,243	1,548,645	3.31%	-	-	0.00%	1,548,645	2.46%
17.	Anantara Capital Advisors LLP	Public/Non-Promoter	Nil	Nil	80,000	1,200,000	2.56%	-	-	0.00%	1,200,000	1.91%
18.	Deepti Monga	Public/Non-Promoter	Nil	Nil	79,828	1,197,420	2.56%	-	-	0.00%	1,197,420	1.90%
19.	Nishank Sakariya	Public/Non-Promoter	Nil	Nil	30,000	450,000	0.96%	-	-	0.00%	450,000	0.72%

20.	Amit Jain	Public/Non-Promoter	Nil	Nil	20,000	300,000	0.64%	-	-	0.00%	300,000	0.48%
21.	VM Finserve and Asset Management	Public/Non-Promoter	Nil	Nil	20,000	300,000	0.64%	-	-	0.00%	300,000	0.48%
22.	Singhvi Heritage LLP	Public/Non-Promoter	Nil	Nil	20,000	300,000	0.64%	-	-	0.00%	300,000	0.48%
23.	Aakash Jain	Public/Non-Promoter	Nil	Nil	13,333	199,995	0.43%	-	-	0.00%	199,995	0.32%
24.	Namita Khanna	Public/Non-Promoter	Nil	Nil	12,000	180,000	0.38%	-	-	0.00%	180,000	0.29%
25.	Ahanna Bhatia	Public/Non-Promoter	Nil	Nil	10,000	150,000	0.32%	-	-	0.00%	150,000	0.24%
26.	Sri Professionals Private Limited	Public/Non-Promoter	Nil	Nil	10,000	150,000	0.32%	-	-	0.00%	150,000	0.24%
27.	Vidhya Dugar	Public/Non-Promoter	Nil	Nil	5,000	75,000	0.16%	-	-	0.00%	75,000	0.12%
28.	Tarun Mahajan	Public/Non-Promoter	Nil	Nil	10,000	150,000	0.32%	-	-	0.00%	150,000	0.24%
29.	Tarun Mahajan HUF	Public/Non-Promoter	Nil	Nil	10,000	150,000	0.32%	-	-	0.00%	150,000	0.24%
30.	Raunak Agarwal	Public/Non-Promoter	Nil	Nil	8,000	120,000	0.26%	-	-	0.00%	120,000	0.19%
31.	Madan Lal Manot	Public/Non-Promoter	Nil	Nil	5,000	75,000	0.16%	-	-	0.00%	75,000	0.12%
32.	Mohit Sharma	Public/Non-Promoter	Nil	Nil	5,000	75,000	0.16%	-	-	0.00%	75,000	0.12%
33.	Panna Lal Manot	Public/Non-Promoter	Nil	Nil	5,000	75,000	0.16%	-	-	0.00%	75,000	0.12%
34.	Atul Kumar Jain	Public/Non-Promoter	Nil	Nil	4,167	62,505	0.13%	-	-	0.00%	62,505	0.10%
35.	Varun Jindal	Public/Non-Promoter	Nil	Nil	4,167	62,505	0.13%	-	-	0.00%	62,505	0.10%
36.	Pooja Kunal Mehta	Public/Non-Promoter	Nil	Nil	3,000	45,000	0.10%	-	-	0.00%	45,000	0.07%
37.	Garima Bothra	Public/Non-Promoter	Nil	Nil	5,556	83,340	0.18%	-	-	0.00%	83,340	0.13%
38.	Sundeep Bothra	Public/Non-Promoter	Nil	Nil	5,556	83,340	0.18%	-	-	0.00%	83,340	0.13%
39.	Sushil Kumar Bothra	Public/Non-Promoter	Nil	Nil	5,556	83,340	0.18%	-	-	0.00%	83,340	0.13%
40.	Varuna Bothra	Public/Non-Promoter	Nil	Nil	5,556	83,340	0.18%	-	-	0.00%	83,340	0.13%
41.	Sonal Jain	Public/Non-Promoter	Nil	Nil	5,556	83,340	0.18%	-	-	0.00%	83,340	0.13%
42.	Sachin Jain and HUF	Public/Non-Promoter	Nil	Nil	5,556	83,340	0.18%	-	-	0.00%	83,340	0.13%
43.	Vishal Mittal	Public/Non-Promoter	Nil	Nil	5,556	83,340	0.18%	-	-	0.00%	83,340	0.13%
44.	Priyanka Mittal	Public/Non-Promoter	Nil	Nil	5,556	83,340	0.18%	-	-	0.00%	83,340	0.13%
45.	Harsh Surana	Public/Non-Promoter	Nil	Nil	5,556	83,340	0.18%	-	-	0.00%	83,340	0.13%
46.	Deepali	Public/Non-Promoter	Nil	Nil	5,556	83,340	0.18%	-	-	0.00%	83,340	0.13%

47.	Abhinav Singhi	Public/Non-Promoter	Nil	Nil	5,556	83,340	0.18%	-	-	0.00%	83,340	0.13%
48.	Karun Kumar Surana	Public/Non-Promoter	Nil	Nil	44,500	667,500	1.42%	-	-	0.00%	667,500	1.06%
49.	Kaushal Surana	Public/Non-Promoter	Nil	Nil	44,400	666,000	1.06%	-	-	0.00%	666,000	1.06%
50.	Shubham Surana	Public/Non-Promoter	Nil	Nil	22,200	333,000	0.71%	-	-	0.00%	333,000	0.53%
51.	Omprakash Madhogaria	Public/Non-Promoter	Nil	Nil	5,500	82,500	0.18%	-	-	0.00%	82,500	0.13%
52.	Sandeep Madhogaria HUF	Public/Non-Promoter	Nil	Nil	5,622	84,330	0.18%	-	-	0.00%	84,330	0.13%
53.	Pratham Madhogaria	Public/Non-Promoter	Nil	Nil	5,500	82,500	0.18%	-	-	0.00%	82,500	0.13%
54.	Satish Madhogaria HUF	Public/Non-Promoter	Nil	Nil	5,600	84,000	0.18%	-	-	0.00%	84,000	0.13%
55.	Rakesh Surana HUF	Public/Non-Promoter	Nil	Nil	4,800	72,000	0.15%	-	-	0.00%	72,000	0.11%
56.	Jitendra Sancheti	Public/Non-Promoter	Nil	Nil	2,200	33,000	0.07%	-	-	0.00%	33,000	0.05%
57.	Premraj Sureshkumar HUF	Public/Non-Promoter	Nil	Nil	4,440	66,600	0.14%	-	-	0.00%	66,600	0.11%
58.	Anjali Jain	Public/Non-Promoter	Nil	Nil	25,586	383,790	0.82%	-	-	0.00%	383,790	0.61%
59.	Lakshay Jain	Public/Non-Promoter	Nil	Nil	25,586	383,790	0.82%	-	-	0.00%	383,790	0.61%
60.	Nirnay Jain	Public/Non-Promoter	Nil	Nil	25,586	383,790	0.82%	-	-	0.00%	383,790	0.61%
61.	Laxmi Pat Surana	Public/Non-Promoter	Nil	Nil	4,800	72,000	0.15%	-	-	0.00%	72,000	0.11%
62.	Madhu Surana	Public/Non-Promoter	Nil	Nil	4,800	72,000	0.15%	-	-	0.00%	72,000	0.11%
63.	Manish Kumar Mittal	Public/Non-Promoter	Nil	Nil	5,000	75,000	0.16%	-	-	0.00%	75,000	0.12%
64.	Sachin Dhari	Public/Non-Promoter	Nil	Nil	5,000	75,000	0.16%	-	-	0.00%	75,000	0.12%
65.	Kusum Bothra	Public/Non-Promoter	Nil	Nil	5,000	75,000	0.16%	-	-	0.00%	75,000	0.12%
66.	Suruchi Dugar	Public/Non-Promoter	Nil	Nil	10,000	150,000	0.32%	-	-	0.00%	150,000	0.24%
	GRAND TOTAL				**31,03,479**	**4,65,52,185**	**99.35%**	**12,312,870**	**9,899,547**	**100.00%**	**5,64,51,732**	**89.71%**

ii. Shareholding Pattern Before and After the Proposed Preferential Issue

Disclosure as provided in the Notice of AGM:

Category	Pre-issue Shares	Pre-issue %	Shares to be allotted	Post-issue Shares	Post-issue %

Promoter & Promoter Group	1,26,100	1.95%	**3,19,52,352**	3,20,78,452	50.74%
Public	63,48,500	98.05%	**2,47,99,380**	3,11,47,880	49.26%
Total	**64,74,600**	**100%**	**5,67,51,732**	**6,32,26,332**	**100%**

The above disclosure shall be read as follows (Revised Disclosure):

Category	**Pre issue Shareholding**		**Equity Shares to be allotted**	**Post Issue Shareholding***	
	No. of Shares	**%**		**No. of Shares**	**%**
(A) Promoter Shareholding					
(1) Indian					
(a) Individuals & HUF	1,26,100	1.95	2,49,83,385	2,51,09,485	39.90
(b) Bodies Corporate	-	-	69,68,967	69,68,967	11.08
Sub Total (A)(1)	1,26,100	1.95	3,19,52,352	3,20,78,452	50.98
(2) Foreign promoters	-	-	-	-	-
Total Promoter shareholding A=A1 +A2	**1,26,100**	**1.95**	**3,19,52,352**	**3,20,78,452**	**50.98**
(B) Public Shareholding					
B1) Institutional Investors	-	-	-	-	-
B2) Central Govt./Stat Govt./POI	-	-	-	-	-
B3) Non-Institutional Investors					
Resident Individuals	49,91,596	77.09	1,74,34,110	2,24,25,706	35.64
Body Corporate	1,30,572	2.02	39,75,000	41,05,572	6.52
Foreign Companies	-	-	-	-	-
NRI	4,211	0.06	-	4,211	0.01
Others (Including HUF&LLP)	12,22,121	18.88	30,90,270	43,12,391	6.85
Total Public Shareholding B=B1+B2+B3	**63,48,500**	**98.05**	**2,44,99,380**	**3,08,47,880**	**49.02**
C) Non-Promoter - Non-Public	-	-	-	-	-
Grand Total (A+B+C)	**64,74,600**	**100**	**5,64,51,732**	**6,29,26,332**	**100**

iii. The pre-issue shareholding and post-issue shareholding of VM Finserve and Asset Management, which were inadvertently omitted from the Original Notice, are provided below. For ease of reference and comparison, the table as provided in the Original Notice and the revised table incorporating the aforesaid details are set out below:

<table>
<tr><th>S. No</th><th>Content of Resolutions / Explanatory Statement in the Notice</th><th>Modifications made</th></tr>
<tr><td>1.</td><td>

Pre-issue shareholding and post-issue shareholding of VM Finserve and Asset Management.

<table>
<tr><th rowspan="2">Name of the Proposed Investors</th><th rowspan="2">Ultimate Beneficial Owners (‘UBO’)</th><th colspan="2">Pre- Issue Shareholding</th><th colspan="2">Pre- Issue Shareholdin g</th></tr>
<tr><th>No. of Shares</th><th>%</th><th>No. of Shares</th><th>%</th></tr>
<tr><td rowspan="4">VM Finserve and Asset Management</td><td>Shripal Bhandari, PAN: COSPS4413M</td><td rowspan="4"></td><td rowspan="4"></td><td rowspan="4"></td><td rowspan="4"></td></tr>
<tr><td>Yogesh Bhandari, PAN: DVYPB0255C</td></tr>
<tr><td>Kumarpal Bhandari PAN: AKQPB3130 J</td></tr>
<tr><td>Chetan Bhandari PAN: CAZPB0078 G</td></tr>
</table>

</td><td>

Pre-issue shareholding and post-issue shareholding of VM Finserve and Asset Management.

<table>
<tr><th rowspan="2">Name of the Proposed Investors</th><th rowspan="2">Ultimate Beneficial Owners (‘UBO’)</th><th colspan="2">Pre- Issue Shareholding</th><th colspan="2">Pre- Issue Shareholding</th></tr>
<tr><th>No. of Shares</th><th>%</th><th>No. of Shares</th><th>%</th></tr>
<tr><td rowspan="4">VM Finserve and Asset Management</td><td>Shripal Bhandari, PAN: COSPS4413M</td><td rowspan="4">Nil</td><td rowspan="4">Nil</td><td rowspan="4">3,00,000</td><td rowspan="4">0.47</td></tr>
<tr><td>Yogesh Bhandari, PAN: DVYPB0255 C</td></tr>
<tr><td>Kumarpal Bhandari PAN: AKQPB3130 J</td></tr>
<tr><td>Chetan Bhandari PAN: CAZPB0078 G</td></tr>
</table>

</td></tr>
</table>

iv. The details relating to the proposed preferential issue and the acquisition of Blisstering Electronics Private Limited (“BEPL”) have been revised. Accordingly, certain corresponding amendments, corrections and consequential modifications have been made to the relevant disclosures contained in the Original Notice, including the Explanatory Statement and Rationale.

For ease of reference and comparison, the existing disclosures contained in the Original Notice and the corresponding revised disclosures are set out below:

Particulars	**Existing disclosure in the Original Notice**	**Revised disclosure**
Maximum Equity Shares proposed to be issued	5,67,51,732	5,64,51,732
Issue price per Equity Share	₹14/-	₹14/-
Aggregate Issue Size	₹79,45,24,248/-	₹79,03,24,248/-

BEPL shares proposed to be acquired	31,23,479 Equity Shares	31,03,479 Equity Shares
Percentage of BEPL proposed to be acquired	100%	99.35%
IISL Equity Shares against BEPL acquisition	4,68,52,185	4,65,52,185
Bliss Cab shares proposed to be acquired	1,23,12,870 Equity Shares	1,23,12,870 Equity Shares
Percentage of Bliss Cab proposed to be acquired	100%	100%
IISL Equity Shares against Bliss Cab acquisition	98,99,547	98,99,547
Implied consideration for BEPL	₹65,59,30,590/-	₹65,17,30,590/-
Implied consideration for Bliss Cab	₹13,85,93,658/-	₹13,85,93,658/-

Accordingly, wherever the Original Notice refers to the acquisition of 100% of the paid-up equity share capital of BEPL, such references shall be read as references to the acquisition of 99.35% of the paid-up equity share capital of BEPL.

Similarly, references to 31,23,479 Equity Shares of BEPL shall be read as references to 31,03,479 Equity Shares of BEPL, and references to 4,68,52,185 Equity Shares of the Company proposed to be issued against the BEPL acquisition shall be read as references to 4,65,52,185 Equity Shares.

Further, references to the aggregate preferential issue of 5,67,51,732 Equity Shares shall be read as references to 5,64,51,732 Equity Shares, and references to the aggregate issue size of ₹79,45,24,248/- shall be read as references to ₹79,03,24,248/-.

The references to the implied consideration for BEPL of ₹65,59,30,590/- shall be read as references to ₹65,17,30,590/-, whereas the implied consideration for Bliss Cab of ₹13,85,93,658/- remains unchanged.

Accordingly, all corresponding references, figures, percentages, acquisition details, issue size, consideration amounts, number of Equity Shares proposed to be issued and other related particulars appearing elsewhere in the Original Notice, including the Explanatory Statement and Rationale, shall be read and construed in accordance with the revised disclosures set out above.

The Company through this communication wishes to bring to the notice of the shareholders, following revised Special Resolution at item no. 14 and its Explanatory Statement to the said Notice of 31st Annual General Meeting pursuant to the suggestions/comments received from BSE Limited and the change in the proposed transaction structure, including the withdrawal and revision of certain proposed allotments, as set out below:

ITEM NO. 14 OF THE ORIGINAL NOTICE OF THE ANNUAL GENERAL MEETING, ALONG WITH THE CORRESPONDING EXPLANATORY STATEMENT, SHALL STAND AMENDED AND BE SUBSTITUTED IN ITS ENTIRETY WITH THE FOLLOWING:”

To consider and, if thought fit, to pass the following resolution as a SPECIAL RESOLUTION:

"RESOLVED THAT pursuant to Sections 23(1)(b), 42, 62(1)(c) and other applicable provisions, if any, of the Companies Act, 2013 ("Act"), including any statutory modification(s) or re-enactment(s) thereof for the time being in force, read with Rule 13 of the Companies (Share Capital and Debentures) Rules, 2014 and Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014, as amended, and in accordance with the provisions of the Memorandum of Association ("MOA") and Articles of Association ("AOA") of the Company, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations"), the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations"), the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI Takeover Code"), the listing agreement entered into by the Company with BSE Limited ("BSE"), and subject to all applicable rules, regulations, guidelines, notifications, circulars and clarifications issued from time to time by the Ministry of Corporate Affairs ("MCA"), Securities and Exchange Board of India ("SEBI") and/or any other competent statutory or regulatory authority (collectively, "Applicable Regulatory Authorities"), and subject to such approval(s), consent(s), permission(s), sanction(s), alteration(s), modification(s), condition(s) and/or amendment(s), if any, as may be prescribed or imposed by any of the Applicable Regulatory Authorities while granting such approval(s), consent(s), permission(s) or sanction(s), which may be agreed to by the Board of Directors of the Company ("Board", which term shall be deemed to include any committee thereof or any person authorised by the Board), the consent and approval of the Members of the Company be and is hereby accorded to the Board to create, issue, offer and allot, in one or more tranches, on a preferential basis, up to 5,64,51,732 (Five Crore Sixty-Four Lakhs, Fifty-One Thousand Seven Hundred and Thirty-Two) fully paid-up Equity Shares of the Company having face value of ₹10/- (Rupees Ten only) each ("Equity Shares"), at an issue price of ₹14/- (Rupees Fourteen only) per Equity Share, including a premium of ₹4/- per Equity Share ("Share Swap Issue Price"), aggregating to ₹79,03,24,248/- (Rupees Seventy-Nine Crore Three Lakhs Twenty-Four Thousand Two Hundred and Forty-Eight) ("Issue Size"), which shall not be less than the minimum price determined in accordance with Chapter V of the SEBI ICDR Regulations for consideration other than cash, towards:

a. Acquisition of upto 31,03,479 (Thirty-One Lakhs Three Thousand Four Hundred and Seventy-Nine) fully paid-up equity shares of Blisstering Electronics Private Limited ("BEPL"), representing 99.35% of its paid-up equity share capital, from the existing shareholders of BEPL, against issue and allotment of upto 4,65,52,185 Equity Shares of the Company pursuant to the applicable Share Swap Agreement, at a swap ratio of 15:1, i.e. 15 Equity Shares of the Company for every 1 Equity Share of BEPL acquired by the Company; and

b. Acquisition of upto 1,23,12,870 equity shares of Bliss Cab Electronics Private Limited ("Bliss Cab" or "BCEPL") representing 100% of its paid-up equity share capital, from its existing shareholders, against issue and allotment of up to 98,99,547 Equity Shares of the Company pursuant to the applicable Share Swap Agreement, at a swap ratio of 201:250, i.e. 201 Equity Shares of the Company for every 250 Equity Shares of Bliss Cab acquired by the Company, to the below mentioned proposed allottees on such terms and conditions as may be determined by the Board in accordance with the SEBI ICDR Regulations and other applicable laws.

Sr. No.	Name of Proposed Allottee	Current Status / Category	Proposed Status / Category	PAN	Residential Status	Pre-Pref. Holding	No. of Equity Shares of the Company to be Issued and Allotted by way of Swapping	% of Post-Issue Paid-up Share Capital*
1.	Misun Pure Lights Private Limited*	Non-Promoter	Promoter	AAOCM0929K	Resident	**Nil**	**6,968,967**	11.07%
2.	Ravi Prakash Bothra*	Non-Promoter	Promoter	AEIPB6350G	Resident	**Nil**	**19,961,325**	31.72%
3.	Vaaibhav Bothrra*	Non-Promoter	Promoter	EWRPB5319A	Resident	**Nil**	**2,468,340**	3.92%
4.	Ashish Arora*	Non-Promoter	Promoter	BCBPA6149L	Resident	**Nil**	**1,280,880**	2.04%
5.	Rajesh Arora*	Non-Promoter	Promoter	AAGPA8236J	Resident	**Nil**	**1,272,840**	2.02%
6.	Yasha Bothra	Non-Promoter	Non-Promoter	AEEPB9420P	Resident	**Nil**	**2,737,500**	4.35%
7.	Divyanshi Bothra	Non-Promoter	Non-Promoter	IBPPB0208D	Resident	**Nil**	**630,000**	1.00%
8.	Sakshi Bothra	Non-Promoter	Non-Promoter	GLZPB2321F	Resident	**Nil**	**630,000**	1.00%
9.	Rejesh Bothra	Non-Promoter	Non-Promoter	AEIPB6348G	Resident	**Nil**	**15,000**	0.02%
10.	Sandeep Bothra	Non-Promoter	Non-Promoter	AEWPB9029E	Resident	**Nil**	**585,000**	0.93%
11.	Priyanka Baid	Non-Promoter	Non-Promoter	AJOPB9906B	Resident	**Nil**	**15,000**	0.02%
12.	Nirmala Bothra	Non-Promoter	Non-Promoter	AIZPB4377Q	Resident	**Nil**	**645,000**	1.03%

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Sr. No.	Name of Proposed Allottee	Current Status / Category	Proposed Status / Category	PAN	Residential Status	Pre-Pref. Holding	No. of Equity Shares of the Company to be Issued and Allotte by way of Swapping	% of Post-Issue Paid-up Share Capital*
13.	Bothra Corp LLP	Non-Promoter	Non-Promoter	ABFFB0212K	Resident	**Nil**	**750,000**	1.19%
14.	Sandeep Bardia	Non-Promoter	Non-Promoter	ADDPB7191B	Resident	**Nil**	**3,042,270**	4.83%
15.	Wovetex India Private Limited	Non-Promoter	Non-Promoter	AACCW7259G	Resident	**Nil**	**3,825,000**	6.08%
16.	Tarun Jain	Non-Promoter	Non-Promoter	AANPJ5132F	Resident	**Nil**	**1,548,645**	2.46%
17.	Anantara Capital Advisors LLP	Non-Promoter	Non-Promoter	ABMFA3670R	Resident	**Nil**	**1,200,000**	1.91%
18.	Deepti Monga	Non-Promoter	Non-Promoter	ALMPD0048E	Resident	**Nil**	**1,197,420**	1.90%
19.	Nishank Sakariya	Non-Promoter	Non-Promoter	AEFPN8248A	Resident	**Nil**	**450,000**	0.72%
20.	Amit Jain	Non-Promoter	Non-Promoter	AAFPJ2884C	Resident	**Nil**	**300,000**	0.48%
21.	VM Finserve and Asset Management	Non-Promoter	Non-Promoter	AAUFV9646F	Resident	**Nil**	**300,000**	0.48%
22.	Singhvi Heritage LLP	Non-Promoter	Non-Promoter	ADQFS0922G	Resident	**Nil**	**300,000**	0.48%
23.	Aakash Jain	Non-Promoter	Non-Promoter	AJKPJ3618A	Resident	**Nil**	**199,995**	0.32%

Sr. No.	Name of Proposed Allottee	Current Status / Category	Proposed Status / Category	PAN	Residential Status	Pre-Pref. Holding	No. of Equity Shares of the Company to be Issued and Allotted by way of Swapping	% of Post-Issue Paid-up Share Capital*
24.	Namita Khanna	Non-Promoter	Non-Promoter	AHIPA8611J	Resident	**Nil**	**180,000**	0.29%
25.	Ahanna Bhatia	Non-Promoter	Non-Promoter	EUUPB2978A	Resident	**Nil**	**150,000**	0.24%
26.	Sri Professionals Private Limited	Non-Promoter	Non-Promoter	AAUCS7324N	Resident	**Nil**	**150,000**	0.24%
27.	Vidhya Dugar	Non-Promoter	Non-Promoter	AAJPD9911A	Resident	**Nil**	**75,000**	0.12%
28.	Tarun Mahajan	Non-Promoter	Non-Promoter	ASKPM2082Q	Resident	**Nil**	**150,000**	0.24%
29.	Tarun Mahajan HUF	Non-Promoter	Non-Promoter	AAEHT0723M	Resident	**Nil**	**150,000**	0.24%
30.	Raunak Agarwal	Non-Promoter	Non-Promoter	DCKPA9029J	Resident	**Nil**	**120,000**	0.19%
31.	Madan Lal Manot	Non-Promoter	Non-Promoter	AGFPM4160N	Resident	**Nil**	**75,000**	0.12%
32.	Mohit Sharma	Non-Promoter	Non-Promoter	BPWPS2000C	Resident	**Nil**	**75,000**	0.12%
33.	Panna Lal Manot	Non-Promoter	Non-Promoter	AGEPM4997L	Resident	**Nil**	**75,000**	0.12%
34.	Atul Kumar Jain	Non-Promoter	Non-Promoter	AAHPJ7212L	Resident	**Nil**	**62,505**	0.10%

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Sr. No.	Name of Proposed Allottee	Current Status / Category	Proposed Status / Category	PAN	Residential Status	Pre-Pref. Holding	No. of Equity Shares of the Company to be Issued and Allotted by way of Swapping	% of Post-Issue Paid-up Share Capital*
35.	Varun Jindal	Non-Promoter	Non-Promoter	AKPPJ3132K	Resident	**Nil**	**62,505**	0.10%
36.	Pooja Kunal Mehta	Non-Promoter	Non-Promoter	AKQPM3808A	Resident	**Nil**	**45,000**	0.07%
37.	Garima Bothra	Non-Promoter	Non-Promoter	AZTPB9910A	Resident	**Nil**	**83,340**	0.13%
38.	Sundeep Bothra	Non-Promoter	Non-Promoter	AKXPB3952H	Resident	**Nil**	**83,340**	0.13%
39.	Sushil Kumar Bothra	Non-Promoter	Non-Promoter	AKXPB3953G	Resident	**Nil**	**83,340**	0.13%
40.	Varuna Bothra	Non-Promoter	Non-Promoter	AKBPM8793M	Resident	**Nil**	**83,340**	0.13%
41.	Sonal Jain	Non-Promoter	Non-Promoter	ANEPJ5475D	Resident	**Nil**	**83,340**	0.13%
42.	Sachin Jain and HUF	Non-Promoter	Non-Promoter	ABAHS2741B	Resident	**Nil**	**83,340**	0.13%
43.	Vishal Mittal	Non-Promoter	Non-Promoter	ANEPM2498K	Resident	**Nil**	**83,340**	0.13%
44.	Priyanka Mittal	Non-Promoter	Non-Promoter	CRGPM2616B	Resident	**Nil**	**83,340**	0.13%
45.	Harsh Surana	Non-Promoter	Non-Promoter	AUJPS6456R	Resident	**Nil**	**83,340**	0.13%
46.	Deepali	Non-Promoter	Non-Promoter	ALHPD3058M	Resident	**Nil**	**83,340**	0.13%

Sr. No.	Name of Proposed Allottee	Current Status / Category	Proposed Status / Category	PAN	Residential Status	Pre-Pref. Holding	No. of Equity Shares of the Company to be Issued and Allotted by way of Swapping	% of Post-Issue Paid-up Share Capital*
47.	Abhinav Singhi	Non-Promoter	Non-Promoter	BPFPS8638D	Resident	**Nil**	**83,340**	0.13%
48.	Karun Kumar Surana	Non-Promoter	Non-Promoter	ABNPS0467P	Resident	**Nil**	**667,500**	1.06%
49.	Kaushal Surana#	Non-Promoter	Non-Promoter	MZGPS0343R	Resident	**Nil**	**666,000**	1.06%
50.	Shubham Surana	Non-Promoter	Non-Promoter	UFSPS1896K	Resident	**Nil**	**333,000**	0.53%
51.	Omprakash Madhogaria	Non-Promoter	Non-Promoter	AHNPM9124B	Resident	**Nil**	**82,500**	0.13%
52.	Sandeep Madhogaria HUF	Non-Promoter	Non-Promoter	AARHS9964E	Resident	**Nil**	**84,330**	0.13%
53.	Pratham Madhogaria	Non-Promoter	Non-Promoter	IXFPM1655B	Resident	**Nil**	**82,500**	0.13%
54.	Satish Madhogaria HUF	Non-Promoter	Non-Promoter	AARHS9965F	Resident	**Nil**	**84,000**	0.13%
55.	Rakesh Surana HUF	Non-Promoter	Non-Promoter	AAKHR9067C	Resident	**Nil**	**72,000**	0.11%
56.	Jitendra Sancheti	Non-Promoter	Non-Promoter	ASOPS8492G	Resident	**Nil**	**33,000**	0.05%
57.	Premraj Sureshkumar HUF	Non-Promoter	Non-Promoter	AAAHP2970E	Resident	**Nil**	**66,600**	0.11%

Reg. Office: 507-B, Titanium City Centre, Nr Sachin Towers, 100 Feet Road Anandnagar, Satellite, Jodhpur Char Rasta, Ahmedabad-380015.

Email: ishaaninfra9@gmail.com | **Contact No:** 8931048767 | **Website:** https://ishaaninfra.in/

Sr. No.	Name of Proposed Allottee	Current Status / Category	Proposed Status / Category	PAN	Residential Status	Pre-Pref. Holding	No. of Equity Shares of the Company to be Issued and Allotted by way of Swapping	% of Post-Issue Paid-up Share Capital*
58.	Anjali Jain	Non-Promoter	Non-Promoter	ABJPJ6426D	Resident	**Nil**	**383,790**	0.61%
59.	Lakshay Jain	Non-Promoter	Non-Promoter	DAAPJ7489F	Resident	**Nil**	**383,790**	0.61%
60.	Nirnay Jain	Non-Promoter	Non-Promoter	CDQPJ5531C	Resident	**Nil**	**383,790**	0.61%
61.	Laxmi Pat Surana	Non-Promoter	Non-Promoter	AISPS5383G	Resident	**Nil**	**72,000**	0.11%
62.	Madhu Surana	Non-Promoter	Non-Promoter	AKLPS7106E	Resident	**Nil**	**72,000**	0.11%
63.	Manish Kumar Mittal	Non-Promoter	Non-Promoter	AMWPM6425H	Resident	**Nil**	**75,000**	0.12%
64.	Sachin Dhari	Non-Promoter	Non-Promoter	AADPD4518R	Resident	**Nil**	**75,000**	0.12%
65.	Kusum Bothra	Non-Promoter	Non-Promoter	AHVPB0094M	Resident	**Nil**	**75,000**	0.12%
66.	Suruchi Dugar	Non-Promoter	Non-Promoter	BMOPD3903N	Resident	**Nil**	**150,000**	0.24%
Total						**Nil**	**5,64,51,732**	**89.71%**

*****_The proposed allottees, namely **M/s. Misun Pure Lights Private Limited, Ravi Prakash Bothra, Vaaibhav Bothrra, Ashish Arora and Rajesh Arora** (hereinafter collectively referred to as the "Acquirers"), shall, in accordance with Regulation 3(1) and Regulation 4 read with other applicable provisions of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ("SEBI (SAST) Regulations"), trigger the open offer process. Upon completion of the underlying transaction and the open offer, and subject to compliance with Regulation 31A of the SEBI Listing Regulations and other applicable requirements, the Acquirers may be classified as Promoters of the Company._

[#]Pursuant to the transmission of 3,33,000 Equity Shares of Ms. Ritu Surana to Mr. Kaushal Surana, the proposed allotment to Mr. Kaushal Surana has been revised from 3,33,000 Equity Shares to 6,66,000 Equity Shares, resulting in a corresponding revision in his post-issue shareholding from 0.53% to 1.06%.

RESOLVED FURTHER THAT the Equity Shares to be issued and allotted pursuant to this Resolution shall be fully paid-up and shall rank pari passu in all respects with the existing Equity Shares of the Company, including with respect to dividend, voting rights and other rights and privileges attached thereto, from the date of allotment thereof, subject to receipt of necessary approvals for listing and trading;

RESOLVED FURTHER THAT the Relevant Date, as per the provisions of Chapter V of the SEBI ICDR Regulations for determining the issue price of the Equity Shares proposed to be allotted pursuant to this Preferential Issue, shall be Friday, August 28, 2026, being the working day immediately preceding the date which is 30 days prior to the date of the Annual General Meeting of the Members of the Company scheduled to be held on Monday, September 28, 2026;

RESOLVED FURTHER THAT the Equity Shares shall be issued and allotted in dematerialised form within the period prescribed under the applicable provisions of the Act and the SEBI ICDR Regulations and, where allotment is pending on account of receipt of any approval or permission from any Regulatory Authority, within the prescribed period from the date of receipt of the last such approval or permission;

RESOLVED FURTHER THAT the Equity Shares shall be subject to such lock-in as may be prescribed under Chapter V of the SEBI ICDR Regulations and other applicable law and the entire pre-preferential shareholding, if any, of the Proposed Allottees in the Company shall also be subject to lock-in in accordance with the applicable provisions;

RESOLVED FURTHER THAT the Equity Shares shall be listed on BSE, subject to receipt of necessary regulatory permissions and approvals;

RESOLVED FURTHER THAT the Equity Shares are being issued for consideration other than cash pursuant to the respective Share Swap Agreement(s) and shall constitute the full and final consideration payable by the Company towards acquisition of the equity shares of BEPL and Bliss Cab covered by such agreements;

RESOLVED FURTHER THAT as required under Regulation 163(2) of the SEBI ICDR Regulations, the certificate issued by **M/s. Amit Saxena & Associates,** Practicing Company Secretaries, certifying that the proposed Preferential Issue is in compliance with Chapter V of the SEBI ICDR Regulations, be and is hereby noted and taken on record and shall be available for inspection by the Members;

RESOLVED FURTHER THAT the Board be and is hereby authorized to make an offer to the Proposed Allottees through a Private Placement Offer Letter in Form PAS-4 in accordance with Section 42 of the Companies Act, 2013 read with Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014.

RESOLVED FURTHER THAT the Company be and is hereby authorized to maintain the record of the private placement offer in Form PAS-5, and to file Form PAS-3 (Return of Allotment), Form MGT-14 and such other forms, returns and documents as may be required under the Companies Act, 2013 or other applicable laws and the rules made thereunder, with the Registrar of Companies, BSE Limited, and other statutory or regulatory authorities.

RESOLVED FURTHER THAT the offer, issue, and allotment of the aforesaid Equity Shares to the proposed Equity allottees shall be subject to applicable laws, regulations, and guidelines and the following terms and conditions:

a) The Equity Shares to be issued and allotted pursuant to the preferential issue shall be listed and traded on the Stock Exchange, subject to the receipt of necessary regulatory permissions and approvals, as applicable.

b) The Equity Shares shall be allotted in dematerialized form within 15 (fifteen) days from the date of passing of the Special Resolution by the Members, provided that where the allotment is subject to receipt of any approval or permission from any regulatory authority or the Government of India, the allotment shall be completed within 15 (fifteen) days from the date of receipt of the last such approval or permission.

c) The number of Equity Shares to be offered, issued and allotted shall not exceed the number approved by the Members as specified hereinabove.

d) Without prejudice to the generality of the foregoing, the issue of the Equity Shares shall be subject to the terms and conditions as set out in the Explanatory Statement under Section 102 of the Companies Act, 2013, which forms part of this Notice.

e) The issue and allotment of Equity Shares shall be subject to all applicable laws and the provisions of the Memorandum and Articles of Association of the Company.

f) The Equity Shares to be issued to the Proposed Equity Allottees shall be listed on the stock exchange where the existing equity shares are listed, subject to the receipt of necessary permissions and approvals from the stock exchange.

g) The Proposed Equity Allottees shall be required to discharge the consideration in accordance with the terms of the respective Share Swap Agreement(s) and applicable law. As the Preferential Issue is for consideration other than cash, no monetary consideration is payable by the Proposed Allottees into a designated bank account of the Company for the Equity Shares proposed to be allotted.

h) The issue Equity Shares shall be governed by the regulations and guidelines issued by SEBI or any other statutory authority as the case may be or any modifications thereof.

i) The Equity Shares so allotted to the Proposed Equity Allottees under this resolution shall not be sold, transferred, hypothecated or encumbered in any manner during the period of lock-in provided under SEBI (ICDR) Regulations except to the extent and in the manner permitted thereunder.

RESOLVED FURTHER THAT the Board be and is hereby authorised to accept any modification(s), alteration(s), variation(s) or amendment(s) in the terms of the Preferential Issue, subject to the Act, SEBI ICDR Regulations and other applicable laws, without being required to seek any further consent or approval of the Members;

RESOLVED FURTHER THAT for the purpose of giving effect to this Resolution, the Board be and is hereby authorised to do all such acts, deeds, matters and things as it may, in its absolute discretion, deem necessary, desirable or expedient, including without limitation issuing clarifications, resolving questions of doubt, effecting modifications to the terms of the issue, entering into agreements and other documents, appointing intermediaries and advisors, applying for in-principle, listing and Trading approvals, filing statutory forms and returns with the Registrar of Companies, SEBI, BSE, depositories and other authorities, and taking all actions necessary, incidental or consequential thereto;

RESOLVED FURTHER THAT the Common Seal of the Company, if required to be affixed to any agreement, undertaking, deed or other document, be affixed in accordance with the AOA of the Company;

RESOLVED FURTHER THAT the Board be and is hereby authorised to delegate any or all of the powers conferred upon it by this Resolution to any committee of Directors, Director(s), Company Secretary, Key Managerial Personnel or officer(s) of the Company; and

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RESOLVED FURTHER THAT all actions taken by the Board or any committee thereof in connection with the matters referred to or contemplated in this Resolution be and are hereby approved, ratified and confirmed in all respects."

For & on behalf of
Ishaan Infrastructures and Shelters Limited

Sd/-
CS Savitri Kumari
Company Secretary and Compliance Officer
Membership No.: A79169

Date: 17.09.2026
Place: Ahmedabad

EXPLANATORY STATEMENT

PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

ITEM NO. 14

The Board of Directors of the Company ("Board"), at its meeting held on Saturday, August 29, 2026, considered and approved, subject to the approval of the Members and such other approvals as may be required, the proposal for issue and allotment of up to 5,64,51,732 fully paid-up Equity Shares of the Company on a preferential basis for consideration other than cash, pursuant to the proposed acquisition by the Company of 99.35% of the paid-up equity share capital of Blisstering Electronics Private Limited ("BEPL") and 100% of the paid-up equity share capital of Bliss Cab Electronics Private Limited ("Bliss Cab") from their respective shareholders, against issue of Equity Shares of the Company pursuant to the respective Share Swap Agreement(s).

As consideration for the aforesaid acquisitions, the Company proposes to issue and allot its Equity Shares to the respective shareholders/transferors of BEPL and Bliss Cab pursuant to the respective Share Swap Agreement(s). The number of Equity Shares to be issued is based on the applicable share-swap ratios and valuation of the securities/assets being acquired, as set out in the relevant valuation report(s), subject to applicable law and final reconciliation of the transaction documents.

The proposed Preferential Issue shall be undertaken pursuant to the respective Share Swap Agreement(s) with the shareholders of BEPL and Bliss Cab. The approval of the Members is accordingly being sought by way of a Special Resolution under Sections 42 and 62(1)(c) of the Companies Act, 2013, read with the rules made thereunder and Regulation 160 of the SEBI ICDR Regulations.

Disclosure as required under Rule 13 of the Companies (Share Capital and Debentures) Rules, 2014 and rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014 and Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) ("SEBI (ICDR) Regulations ") are as follows:

a. Objects of the Preferential Issue

The object of the Preferential Issue is to discharge, in full, the consideration payable by the Company for the acquisition of **99.35% of the paid-up equity share capital of Blisstering Electronics Private Limited ("BEPL") and 100% of the paid-up equity share capital of Bliss Cab Electronics Private Limited ("Bliss Cab" or "BCEPL")** from their respective existing shareholders (collectively, the "Selling Shareholders"), in accordance with the terms and conditions of the respective Share Swap Agreement(s).

The proposed acquisition of the equity shares of BEPL and Bliss Cab is proposed to be undertaken in accordance with the applicable provisions of the Companies Act, 2013, the rules made thereunder, the Securities and Exchange Board of India Act, 1992 and the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended from time to time ("SEBI ICDR Regulations"), and subject to such statutory, regulatory, corporate and other approvals as may be required.

The Preferential Issue is proposed to be undertaken **for consideration other than cash**, pursuant to the proposed acquisition by the Company of:

1. **up to 31,03,479 fully paid-up equity shares of BEPL**, representing 99.35% of the paid-up equity share capital of BEPL, from the existing shareholders of BEPL; and

2. **up to 1,23,12,870 fully paid-up equity shares of Bliss Cab**, representing 100% of the paid-up equity share capital of Bliss Cab, from the existing shareholders of Bliss Cab.

In consideration for the acquisition of the aforesaid equity shares of BEPL, the Company proposes to issue and allot **up to 4,65,52,185 fully paid-up Equity Shares of the Company**, at a share swap ratio of **15:1**, i.e., **15 Equity Shares of the Company for every 1 fully paid-up equity share of BEPL acquired by the Company**, subject to the terms of the relevant Share Swap Agreement and applicable approvals.

In consideration for the acquisition of the aforesaid equity shares of Bliss Cab, the Company proposes to issue and allot **up to 98,99,547 fully paid-up Equity Shares of the Company**, at a share swap ratio of **201:250**, i.e., **201 Equity Shares of the Company for every 250 fully paid-up equity shares of Bliss Cab acquired by the Company**, subject to the terms of the relevant Share Swap Agreement and applicable approvals, including the treatment of any fractional entitlement, if applicable.

Accordingly, the aggregate Preferential Issue of **up to 5,64,51,732 fully paid-up Equity Shares of the Company** shall be made for consideration other than cash and shall constitute the consideration payable by the Company towards the proposed acquisition of the equity shares of BEPL and Bliss Cab, subject to the terms and conditions of the respective Share Swap Agreement(s) and applicable statutory and regulatory approvals.

Rationale for Acquisition:

Blisstering Electronics Private Limited: The proposed acquisition of 99.35% of the paid-up equity share capital of BEPL is intended to enable the Company to consolidate its ownership and control over BEPL and to facilitate strategic alignment and integration of the businesses of the Company and BEPL.

The acquisition is expected to provide opportunities for potential business synergies, operational integration, resource optimisation, cost efficiencies and improved utilisation of resources and assets, and may contribute towards strengthening the Company's overall business and operational capabilities, subject to successful integration and future business performance.

Bliss Cab Electronics Private Limited: The proposed acquisition of 100% of the paid-up equity share capital of Bliss Cab is intended to facilitate the strategic expansion and integration of the Company's business interests through the acquisition of the equity shares of Bliss Cab.

The acquisition is expected to provide the Company with an opportunity to consolidate and integrate the business activities and resources of Bliss Cab with those of the Company, subject to the terms and conditions of the relevant Share Swap Agreement and receipt of applicable approvals.

Since the Equity Shares proposed to be issued pursuant to the Preferential Issue are being issued and allotted for consideration other than cash, by way of a share swap in consideration for acquisition of the equity shares of BEPL and Bliss Cab, the Company shall not receive any monetary proceeds from the Preferential Issue. Accordingly, there shall be no monetary utilisation of proceeds from the Preferential Issue.

Background of Blisstering Electronics Private Limited:

Blisstering Electronics Private Limited (BEPL), a private company incorporated under the Companies Act, 2013 (CIN: U36109UP2016PTC083080), and having its registered office at C-18, Sector-80, Noida, Gautam Buddha Nagar, Uttar Pradesh, India -201301.

BEPL is engaged in the business of manufacture, process, trade, buy, sell, exchange, alter, improve, import or export, assemble, fit repair, convert, overhaul or otherwise deal in all kinds of electronic components, devices, equipment's, appliances used for industrial, business and household applications or deal in specialized equipment's or any other materials used in or in connection with electronic and electrical industries.

As on date, the Authorised Share Capital of the company is Rs. 3,50,00,000/- (Rupees Three Crore Fifty Lakh only) divided into 35,00,000 (Thirty-Five Lakhs) Equity shares of Rs. 10/- (Rupees Ten) each and Paid-up Share Capital is Rs. 3,12,34,790/- (Rupees Three Crore Twelve Lakh Thirty-Four Thousand Seven Hundred Ninety Only).

Pursuant to the proposed acquisition, the Company proposes to acquire **99.35% of the paid-up equity share capital of BEPL**, comprising up to **31,03,479 fully paid-up equity shares**, from the existing shareholders of BEPL, in accordance with the terms of the Share Swap Agreement(s).

Background of Bliss Cab Electronics Private Limited:

Bliss Cab Electronics Private Limited (BCEPL), a private company incorporated under the Companies Act, 2013 (CIN: U27310DL2026PTC465859, and having its registered office at A-52 Upper Ground Floor, Yojna Vihar, East Delhi, India - 110092 (the "Company").

BCEPL is engaged in the business of Manufacture of fibre optic cables for data transmission or live transmission of images. To carry on the business in India or elsewhere of buying, selling, importing, exporting, distributing, transporting, warehousing, promoting, supplying, trading and dealing of all kinds of Wires and Cables of Copper and Aluminium on retail as well as on wholesale basis in India or elsewhere etc. To carry on the business in India or elsewhere of buying, selling, importing, exporting, distributing, transporting, warehousing, promoting, supplying, trading and dealing of all kinds of Electrical and Electronic Items on retail as well as on wholesale basis in India or elsewhere etc. To carry on the business of manufacturing, buying, selling, reselling, importing, exporting, transporting, storing, developing, promoting, marketing or supplying, trading, dealing in any manner whatsoever in all type of Plastic Items, PVC Compound, PVC, resins, spares and components made of PVC compounds, Other Raw Materials, Plastic wastes etc. on retail as well as on wholesale basis in India or elsewhere etc. To carry on the business of manufacturers, buyers, sellers, importers, exporters and agents of all kinds of electric lamps, LED and fluorescent lamp including all types of accessories and part thereof. To design, produce, manufacture, maintain, install, repair, purchase buy sell, import and export or otherwise deal in all types and description of lighting products and its fixtures incandescent lamps Lantern, CFL (Compact Florescent Lamps) and its fixtures tube lights, LED (Light Emitting Diode) Lantern, LED Bulbs, LED lamps, LED lights and its fixtures, Solar products including Solar Lantern, solar lights and its fixtures.

The Authorised Share Capital of our company is Rs. 13,00,00,000/- (Rupees Thirteen Crore only) divided into 1,30,00,000 (One Crore Thirty Lakhs) Equity shares of Rs. 10/- (Rupees Ten) each and Paid-up Share Capital is Rs. 12,31,28,700/- (Rupees Twelve Crore Thirty-One Lakhs Twenty-Eight Thousand and Seven Hundred only).

Pursuant to the proposed acquisition, the Company proposes to acquire 100% of the paid-up equity share capital of Bliss Cab, comprising up to 1,23,12,870 fully paid-up equity shares, from the existing shareholders of Bliss Cab, in accordance with the terms of the Share Swap Agreement(s).

Particulars	**BEPL**	**Bliss Cab**	**Total**
Shares of target proposed to be acquired	31,03,479	1,23,12,870	-
% acquisition	99.35%	100%	-

Particulars	**BEPL**	**Bliss Cab**	**Total**
Ishaan shares to be issued	4,65,52,185	98,99,547	5,64,51,732
Issue price	₹14	₹14	₹14
Implied consideration	₹65,17,30,590	₹13,85,93,658	₹79,03,24,248
Mode of consideration	Share swap	Share swap	-
Proposed completion	Within 15 (fifteen) days from the date of passing of the Special Resolution by the Members, subject to the applicable provisions of Regulation 170 of the SEBI ICDR Regulations and the SEBI SAST Regulations.	Within 15 (fifteen) days from the date of passing of the Special Resolution by the Members, subject to the applicable provisions of Regulation 170 of the SEBI ICDR Regulations and the SEBI SAST Regulations.	-

b. Monitoring of Utilisation of Funds

Since the Preferential Issue is being undertaken by way of share swap and the consideration for issuance of Equity Shares is being discharged through exchange of equity shares, no cash proceeds are being received by the Company. Accordingly, there are no monetary funds raised or proceeds requiring utilisation or monitoring in respect of the Preferential Issue.

c. Particulars of the offer

The Board, at its meeting held on Saturday, August 29, 2026, approved, subject to the approval of the Members and such other approvals as may be required, the issue of up to 5,64,51,732 Equity Shares of the Company for consideration other than cash.

The Preferential Issue comprises up to 4,65,52,185 Equity Shares against acquisition of 31,03,479 equity shares of BEPL and up to 98,99,547 Equity Shares against acquisition of 1,23,12,870 equity shares of Bliss Cab.

The Equity Shares proposed to be issued shall have a face value of ₹10/- each and shall be issued at an issue price of ₹14/- per Equity Share, including premium of ₹4/- per Equity Share, aggregating to ₹79,03,24,248/- (Rupees Seventy-Nine Crore Three Lakh Twenty-Four Thousand Two Hundred and Forty-Eight Only). The issue price shall not be less than the applicable floor price determined under Regulations 164 and 166A of the SEBI ICDR Regulations and, where applicable, the AOA of the Company.

The issue price shall be determined in accordance with Chapter V of the SEBI ICDR Regulations, including Regulations 164 and 166A, based on the applicable VWAPs preceding the Relevant Date, the valuation report of the Independent Registered Valuer and the applicable provisions of the Articles of Association, if any. Final Issue Price: ₹14/- per Equity Share, comprising face value of ₹10/- and premium of ₹4/- per Equity Share.

The Company has obtained a valuation report dated August 29, 2026 from Mr. Hitesh Jhamb, Registered Valuer (IBBI Registration No. IBBI/RV/11/2019/12355), for valuation of the shares in accordance with the applicable provisions of the Companies Act, 2013 and the SEBI ICDR Regulations. The same is published on the website of the company at https://ishaaninfra.in/report/.

d. Justification for allotment for consideration other than cash and valuation

The consideration for the Preferential Issue is other than cash and is being discharged by way of exchange of equity shares pursuant to the respective Share Swap Agreement(s) entered into with the shareholders of BEPL and Bliss Cab.

As required under Regulation 163(3) read with Regulation 166A of the SEBI ICDR Regulations, and the applicable provisions of the Companies Act, 2013 and rules made thereunder, the Company has obtained valuation report(s) from an Independent Registered Valuer. Since the proposed Preferential Issue is likely to result in a change in control and involves an allotment exceeding five per cent of the post-issue fully diluted share capital, Regulation 166A is applicable.

The Company has obtained a valuation report dated August 29, 2026 from Mr. Hitesh Jhamb, Registered Valuer (IBBI Registration No. IBBI/RV/11/2019/12355), for valuation of the shares in accordance with the applicable provisions of the Companies Act, 2013 and the SEBI ICDR Regulations. The same is published on the website of the company at https://ishaaninfra.in/report/ shall also be available for inspection by the Members.

The Issue Price and the exchange of securities shall be based on the applicable valuation report(s), the terms of the Share Swap Agreement(s), the SEBI ICDR Regulations and other applicable laws.

The Issue price per Equity Share to be issued is fixed at Rs. 14/- which consists of Rs. 10/- as face value and Rs. 4/- as premium per Equity Share.

Basis on which the price has been arrived at and justification for the price: The Issue Price of ₹14/- per Equity Share has been determined after considering the floor price prescribed under Regulation 164 of the SEBI ICDR Regulations and the valuation determined by the Independent Registered Valuer under Regulation 166A of the SEBI ICDR Regulations. The valuation report dated August 29, 2026 issued by Mr. Hitesh Jhamb, Registered Valuer (IBBI Registration No. IBBI/RV/11/2019/12355), has been considered for determining the Issue Price.

The valuation report also considers the applicable control premium requirements under Regulation 166A. The Issue Price of ₹14/- per Equity Share is not less than the higher of the applicable floor price under Regulation 164, the price determined pursuant to the valuation report and the price, if any, determined in accordance with the Articles of Association of the Company.

e. Intention of promoters, directors and key managerial personnel to subscribe

None of the existing Promoters, Directors or Key Managerial Personnel of the Company is proposed to subscribe to the Preferential Issue. The proposed allotment is being made to the shareholders of BEPL and Bliss Cab pursuant to the respective Share Swap Agreement(s).

f. Shareholding pattern before and after the Preferential Issue

The pre-issue shareholding pattern is based on the latest shareholding pattern filed with BSE as on June 30, 2026. The post-issue shareholding is calculated assuming completion of the proposed Preferential Issue and no other intervening corporate action.

Category	**Pre issue Shareholding**		**Equity Shares to be allotted**	**Post Issue Shareholding***	
	No. of Shares	**%**		**No. of Shares**	**%**
(A) Promoter Shareholding					
(1) Indian					
(a) Individuals & HUF	1,26,100	1.95	2,49,83,385	2,51,09,485	39.90
(b) Bodies Corporate	-	-	69,68,967	69,68,967	11.08
Sub Total (A)(1)	1,26,100	1.95	3,19,52,352	3,20,78,452	50.98
(2) Foreign promoters	-	-	-	-	-
Total Promoter shareholding A=A1 +A2	**1,26,100**	**1.95**	**3,19,52,352**	**3,20,78,452**	**50.98**
(B) Public Shareholding					
B1) Institutional Investors	-	-	-	-	-
B2) Central Govt./Stat Govt./POI	-	-	-	-	-
B3) Non-Institutional Investors					
Resident Individuals	49,91,596	77.09	1,74,34,110	2,24,25,706	35.64
Body Corporate	1,30,572	2.02	39,75,000	41,05,572	6.52
Foreign Companies	-	-	-	-	-
NRI	4,211	0.06	-	4,211	0.01
Others (Including HUF&LLP)	12,22,121	18.88	30,90,270	43,12,391	6.85
Total Public Shareholding B=B1+B2+B3	**63,48,500**	**98.05**	**2,44,99,380**	**3,08,47,880**	**49.02**
C) Non-Promoter - Non-Public	-	-	-	-	-
Grand Total (A+B+C)	**64,74,600**	**100**	**5,64,51,732**	**6,29,26,332**	**100**

Note: The Post-Issue Shareholding Percentage has been calculated based on the total diluted post-issue paid-up share capital, assuming full subscription of the securities.

*The proposed allottees, namely **M/s. Misun Pure Lights Private Limited, Ravi Prakash Bothra, Vaaibhav Bothrra, Ashish Arora and Rajesh Arora** (hereinafter collectively referred to as the "Acquirers"), shall, in accordance with Regulation 3(1) and Regulation 4 read with other applicable provisions of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ("SEBI (SAST) Regulations"), trigger the open offer process.* Upon completion of the underlying transaction and the open offer, and *subject to compliance with Regulation 31A of the SEBI Listing Regulations and other applicable requirements, the Acquirers may be classified as Promoters of the Company.*

g. Proposed time schedule/ time frame within which the allotment/ preferential issue shall be completed:

The allotment of Equity Shares shall be completed within a period of 15 days from the date of passing of the resolution by the shareholders, provided that where the allotment is pending on account of pendency of any approval(s) or permission(s) from any regulatory authority / body, the allotment shall be completed by the Company within a period of 15 days from the date of such approval(s) or permission(s).

h. Interim use of proceeds

Not Applicable. Since the proposed Preferential Issue is being undertaken for consideration other than cash, by way of issue and allotment of Equity Shares pursuant to the proposed Share Swap Agreement(s) towards acquisition of the equity shares of Blisstering Electronics Private Limited ("BEPL") and Bliss Cab Electronics Private Limited ("Bliss Cab"), the Company will not receive any monetary proceeds pursuant to the Preferential Issue. Accordingly, there shall be no interim utilisation or deployment of issue proceeds pending completion of the objects of the Preferential Issue.

The proposed Equity Shares shall constitute the full and final consideration payable by the Company towards acquisition of the shares of BEPL and BCEPL in accordance with the terms of the respective Share Swap Agreement(s).

i. No. of persons to whom allotment on preferential basis have already been made during the year, in terms of number of securities as well as price:

During the period from April 1, 2026 up to the date of this Notice, the Company has not made any allotment on preferential basis to any person.

j. Name of the proposed allottees and percentage of post-preferential issue capital

The following table set out the proposed allotment and the corresponding share-swap components for BEPL and Bliss Cab, together with the resultant holding in the Company:

S. No.	Shareholders	Current Status/ Category	Pre-Holding		Blisstering Electronics Private Limited (BEPL)			Bliss Cab Electronics Private Limited			Ishaan Infrastructures and Shelters Limited	
			Shares	%Holding	Shares	Ishaan Shares	% holding	Shares	Ishaan Shares	% holding	Total Ishaan Shares	Total %
	Misun Pure Lights Private Limited*	Public/Non-Promoter	Nil	Nil	-	-	0.00%	8,667,870	6,968,967	70.40 %	6,968,967	11.07 %
	Ravi Prakash Bothra*	Public/Non-Promoter	Nil	Nil	1,270,187	19,052,805	40.67 %	1,130,000	908,520	9.18%	19,961,325	31.72 %
	Vaaibhav Bothrra*	Public/Non-Promoter	Nil	Nil	160,000	2,400,000	5.12%	85,000	68,340	0.69%	2,468,340	3.92%
	Ashish Arora*	Public/Non-Promoter	Nil	Nil	20,000	300,000	0.64%	1,220,000	980,880	9.91%	1,280,880	2.04%
	Rajesh Arora*	Public/Non-Promoter	Nil	Nil	20,000	300,000	0.64%	1,210,000	972,840	9.83%	1,272,840	2.02%
	Yasha Bothra	Public/Non-Promoter	Nil	Nil	182,500	2,737,500	5.84%	-	-	0.00%	2,737,500	4.35%
	Divyanshi Bothra	Public/Non-Promoter	Nil	Nil	42,000	630,000	1.34%	-	-	0.00%	630,000	1.00%
	Sakshi Bothra	Public/Non-Promoter	Nil	Nil	42,000	630,000	1.34%	-	-	0.00%	630,000	1.00%
	Rejesh Bothra	Public/Non-Promoter	Nil	Nil	1,000	15,000	0.03%	-	-	0.00%	15,000	0.02%
	Sandeep Bothra	Public/Non-Promoter	Nil	Nil	39,000	585,000	1.25%	-	-	0.00%	585,000	0.93%

	Priyanka Baid	Public/Non-Promoter	Nil	Nil	1,000	15,000	0.03%	-	-	0.00%	15,000	0.02%
	Nirmala Bothra	Public/Non-Promoter	Nil	Nil	43,000	645,000	1.38%	-	-	0.00%	645,000	1.03%
	Bothra Corp LLP	Public/Non-Promoter	Nil	Nil	50,000	750,000	1.60%	-	-	0.00%	750,000	1.19%
	Sandeep Bardia	Public/Non-Promoter	Nil	Nil	202,818	3,042,270	6.49%	-	-	0.00%	3,042,270	4.83%
	Wovetex India Private Limited	Public/Non-Promoter	Nil	Nil	255,000	3,825,000	8.16%	-	-	0.00%	3,825,000	6.08%
	Tarun Jain	Public/Non-Promoter	Nil	Nil	103,243	1,548,645	3.31%	-	-	0.00%	1,548,645	2.46%
	Anantara Capital Advisors LLP	Public/Non-Promoter	Nil	Nil	80,000	1,200,000	2.56%	-	-	0.00%	1,200,000	1.91%
	Deepti Monga	Public/Non-Promoter	Nil	Nil	79,828	1,197,420	2.56%	-	-	0.00%	1,197,420	1.90%
	Nishank Sakariya	Public/Non-Promoter	Nil	Nil	30,000	450,000	0.96%	-	-	0.00%	450,000	0.72%
	Amit Jain	Public/Non-Promoter	Nil	Nil	20,000	300,000	0.64%	-	-	0.00%	300,000	0.48%
	VM Finserve and Asset Management	Public/Non-Promoter	Nil	Nil	20,000	300,000	0.64%	-	-	0.00%	300,000	0.48%
	Singhvi Heritage LLP	Public/Non-Promoter	Nil	Nil	20,000	300,000	0.64%	-	-	0.00%	300,000	0.48%
	Aakash Jain	Public/Non-Promoter	Nil	Nil	13,333	199,995	0.43%	-	-	0.00%	199,995	0.32%

	Namita Khanna	Public/Non-Promoter	Nil	Nil	12,000	180,000	0.38%	-	-	0.00%	180,000	0.29%
	Ahanna Bhatia	Public/Non-Promoter	Nil	Nil	10,000	150,000	0.32%	-	-	0.00%	150,000	0.24%
	Sri Professionals Private Limited	Public/Non-Promoter	Nil	Nil	10,000	150,000	0.32%	-	-	0.00%	150,000	0.24%
	Vidhya Dugar	Public/Non-Promoter	Nil	Nil	5,000	75,000	0.16%	-	-	0.00%	75,000	0.12%
	Tarun Mahajan	Public/Non-Promoter	Nil	Nil	10,000	150,000	0.32%	-	-	0.00%	150,000	0.24%
	Tarun Mahajan HUF	Public/Non-Promoter	Nil	Nil	10,000	150,000	0.32%	-	-	0.00%	150,000	0.24%
	Raunak Agarwal	Public/Non-Promoter	Nil	Nil	8,000	120,000	0.26%	-	-	0.00%	120,000	0.19%
	Madan Lal Manot	Public/Non-Promoter	Nil	Nil	5,000	75,000	0.16%	-	-	0.00%	75,000	0.12%
	Mohit Sharma	Public/Non-Promoter	Nil	Nil	5,000	75,000	0.16%	-	-	0.00%	75,000	0.12%
	Panna Lal Manot	Public/Non-Promoter	Nil	Nil	5,000	75,000	0.16%	-	-	0.00%	75,000	0.12%
	Atul Kumar Jain	Public/Non-Promoter	Nil	Nil	4,167	62,505	0.13%	-	-	0.00%	62,505	0.10%
	Varun Jindal	Public/Non-Promoter	Nil	Nil	4,167	62,505	0.13%	-	-	0.00%	62,505	0.10%
	Pooja Kunal Mehta	Public/Non-Promoter	Nil	Nil	3,000	45,000	0.10%	-	-	0.00%	45,000	0.07%
	Garima Bothra	Public/Non-Promoter	Nil	Nil	5,556	83,340	0.18%	-	-	0.00%	83,340	0.13%

	Sundeep Bothra	Public/Non-Promoter	Nil	Nil	5,556	83,340	0.18%	-	-	0.00%	83,340	0.13%
	Sushil Kumar Bothra	Public/Non-Promoter	Nil	Nil	5,556	83,340	0.18%	-	-	0.00%	83,340	0.13%
	Varuna Bothra	Public/Non-Promoter	Nil	Nil	5,556	83,340	0.18%	-	-	0.00%	83,340	0.13%
	Sonal Jain	Public/Non-Promoter	Nil	Nil	5,556	83,340	0.18%	-	-	0.00%	83,340	0.13%
	Sachin Jain and HUF	Public/Non-Promoter	Nil	Nil	5,556	83,340	0.18%	-	-	0.00%	83,340	0.13%
	Vishal Mittal	Public/Non-Promoter	Nil	Nil	5,556	83,340	0.18%	-	-	0.00%	83,340	0.13%
	Priyanka Mittal	Public/Non-Promoter	Nil	Nil	5,556	83,340	0.18%	-	-	0.00%	83,340	0.13%
	Harsh Surana	Public/Non-Promoter	Nil	Nil	5,556	83,340	0.18%	-	-	0.00%	83,340	0.13%
	Deepali	Public/Non-Promoter	Nil	Nil	5,556	83,340	0.18%	-	-	0.00%	83,340	0.13%
	Abhinav Singhi	Public/Non-Promoter	Nil	Nil	5,556	83,340	0.18%	-	-	0.00%	83,340	0.13%
	Karun Kumar Surana	Public/Non-Promoter	Nil	Nil	44,500	667,500	1.42%	-	-	0.00%	667,500	1.06%
	Kaushal Surana#	Public/Non-Promoter	Nil	Nil	44,400	666,000	1.06%	-	-	0.00%	666,000	1.06%
	Shubham Surana	Public/Non-Promoter	Nil	Nil	22,200	333,000	0.71%	-	-	0.00%	333,000	0.53%
	Omprakash Madhogaria	Public/Non-Promoter	Nil	Nil	5,500	82,500	0.18%	-	-	0.00%	82,500	0.13%

	Sandeep Madhogaria HUF	Public/Non-Promoter	Nil	Nil	5,622	84,330	0.18%	-	-	0.00%	84,330	0.13%
	Pratham Madhogaria	Public/Non-Promoter	Nil	Nil	5,500	82,500	0.18%	-	-	0.00%	82,500	0.13%
	Satish Madhogaria HUF	Public/Non-Promoter	Nil	Nil	5,600	84,000	0.18%	-	-	0.00%	84,000	0.13%
	Rakesh Surana HUF	Public/Non-Promoter	Nil	Nil	4,800	72,000	0.15%	-	-	0.00%	72,000	0.11%
	Jitendra Sancheti	Public/Non-Promoter	Nil	Nil	2,200	33,000	0.07%	-	-	0.00%	33,000	0.05%
	Premraj Sureshkumar HUF	Public/Non-Promoter	Nil	Nil	4,440	66,600	0.14%	-	-	0.00%	66,600	0.11%
	Anjali Jain	Public/Non-Promoter	Nil	Nil	25,586	383,790	0.82%	-	-	0.00%	383,790	0.61%
	Lakshay Jain	Public/Non-Promoter	Nil	Nil	25,586	383,790	0.82%	-	-	0.00%	383,790	0.61%
	Nirnay Jain	Public/Non-Promoter	Nil	Nil	25,586	383,790	0.82%	-	-	0.00%	383,790	0.61%
	Laxmi Pat Surana	Public/Non-Promoter	Nil	Nil	4,800	72,000	0.15%	-	-	0.00%	72,000	0.11%
	Madhu Surana	Public/Non-Promoter	Nil	Nil	4,800	72,000	0.15%	-	-	0.00%	72,000	0.11%
	Manish Kumar Mittal	Public/Non-Promoter	Nil	Nil	5,000	75,000	0.16%	-	-	0.00%	75,000	0.12%
	Sachin Dhari	Public/Non-Promoter	Nil	Nil	5,000	75,000	0.16%	-	-	0.00%	75,000	0.12%
	Kusum Bothra	Public/Non-Promoter	Nil	Nil	5,000	75,000	0.16%	-	-	0.00%	75,000	0.12%

	Suruchi Dugar	Public/Non-Promoter	Nil	Nil	10,000	150,000	0.32%	-	-	0.00%	150,000	0.24%
	GRAND TOTAL				**31,03,479**	**4,65,52,185**	**99.35%**	**12,312,870**	**9,899,547**	**100.00%**	**5,64,51,732**	**89.71%**

Notes:

(1) The percentage and number of shares of the post-issue paid-up share capital have been calculated by considering the Equity Shares proposed to be issued and allotted pursuant to the Share Swap Agreement(s) with BEPL and Bliss Cab, collectively, and represent the aggregate shareholding in the Company upon completion of the proposed share swap transactions.

(2) The post-issue shareholding may change depending upon any other corporate action undertaken before completion of the Preferential Issue.

(3) *The proposed allottees, namely *M/s. Misun Pure Lights Private Limited, Ravi Prakash Bothra, Vaaibhav Bothrra, Ashish Arora and Rajesh Arora* (hereinafter collectively referred to as the "Acquirers"), shall, in accordance with Regulation 3(1) and Regulation 4 read with other applicable provisions of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ("SEBI (SAST) Regulations"), trigger the open offer process. Upon completion of the underlying transaction and the open offer, and subject to compliance with Regulation 31A of the SEBI Listing Regulations and other applicable requirements, the Acquirers may be classified as Promoters of the Company.

[#]Pursuant to the transmission of 3,33,000 Equity Shares of Ms. Ritu Surana to Mr. Kaushal Surana, the proposed allotment to Mr. Kaushal Surana has been revised from 3,33,000 Equity Shares to 6,66,000 Equity Shares, resulting in a corresponding revision in his post-issue shareholding from 0.53% to 1.06%.

k. Proposed time frame within which the Preferential Issue shall be completed

As required under the SEBI ICDR Regulations, the Preferential Issue shall be completed within 15 (fifteen) days from the date of passing of the Special Resolution by the Members. Where allotment is pending on account of receipt of any approval or permission from any Regulatory Authority, the allotment shall be completed within 15 (fifteen) days from the date of receipt of the last such approval or permission, as prescribed.

l. Number of persons to whom allotment on a preferential basis has already been made during the year

Not applicable, since the Company has not made any preferential issue of securities during the year, as represented in the existing Notice.

m. Consequential changes in voting rights, change in control and change in management

The proposed Preferential Issue is expected to result in a change in control of the Company. The five proposed Acquirers are ***Misun Pure Lights Private Limited, Ravi Prakash Bothra, Vaaibhav Bothrra, Ashish Arora and Rajesh Arora***. Their aggregate preferential allotment is 3,19,52,352 Equity Shares, representing approximately 50.78% of the post-issue paid-up equity share capital. Upon completion of the preferential allotment, including the existing promoter shareholding of 1,26,100 Equity Shares, the Promoter & Promoter Group holding would be 3,20,78,452 Equity Shares, representing approximately 50.98% of the post-issue paid-up equity share capital.

The proposed allotment is expected to result in acquisition of control of the Company by the Acquirers. The Acquirers shall be classified as Promoters only upon completion of the underlying transaction, open offer process and applicable reclassification requirements under Regulation 31A of the SEBI Listing Regulations.

1. Misun Pure Lights Private Limited
2. Ravi Prakash Bothra
3. Vaaibhav Bothrra
4. Ashish Arora
5. Rajesh Arora

The above Acquirers, together with the applicable persons acting in concert, shall comply with the SEBI SAST Regulations, including the open offer requirements and applicable sequencing restrictions. Upon completion of the underlying transaction and the open offer, and subject to compliance with Regulation 31A of the SEBI Listing Regulations and other applicable requirements, the Acquirers may be classified as the Promoters of the Company.

The voting rights of the Members will change in accordance with the revised shareholding pattern. The management and control of the Company may also change consequent upon completion of the proposed transaction and the open offer process, subject to applicable approvals, the SEBI SAST Regulations, the SEBI Listing Regulations and other statutory/regulatory requirements. The final post-open-offer shareholding and promoter/public classification shall be reflected in the relevant SAST and stock-exchange filings.

n. Lock-in Period

The Equity Shares proposed to be allotted to the Proposed Allottees shall be subject to the lock-in requirements prescribed under Regulation 167 of the SEBI ICDR Regulations, including the specific lock-in applicable to Equity Shares allotted to Promoters/Promoter Group and other Proposed Allottees, as applicable.

o. Issue Price and Relevant Date

In terms of Regulation 161 of the SEBI ICDR Regulations, the Relevant Date for determining the issue price for the Preferential Allotment is Friday, August 28, 2026, being the working day immediately preceding the date which is 30 days prior to the date of the Annual General Meeting of the Members scheduled to be held on Monday, September 28, 2026.

The Equity Shares of the Company are listed on BSE and are frequently traded thereat as per the applicable provisions of Regulation 164 of the SEBI ICDR Regulations. Accordingly, the minimum issue price Rs. 13.98/- determined in accordance with Regulation 164 and other applicable provisions of Chapter V of the SEBI ICDR Regulations.

The minimum issue price shall be the higher of the applicable prices determined under Regulation 164, including the 90 trading-day volume weighted average price i.e. Rs. 13.98/- and the 10 trading-day volume weighted average price i.e. Rs. 10.36/- preceding the Relevant Date, together with any other pricing requirement applicable to the Company under the SEBI ICDR Regulations.

Accordingly, the minimum issue price determined in accordance with Regulation 164 and other applicable provisions of Chapter V of the SEBI ICDR Regulations is ₹13.98 per Equity Share. The proposed issue price of ₹14/- per Equity Share is higher than the applicable minimum issue price.

As required under Regulation 163(3) & 166A of the SEBI ICDR Regulations, the Company has procured a valuation report dated August 29th, 2026 from M/s. Jhamb & Associates / Mr. Hitesh Jhamb, Registered Valuer (IBBI

Registration No. IBBI/RV/11/2019/12355). The Valuation Report is available for inspection by the Members at https://ishaaninfra.in/report/.

The Company confirms that the proposed Preferential Issue is subject to the pricing requirements under Regulations 164 and 166A of the SEBI ICDR Regulations, as applicable, and the issue price of ₹14/- per Equity Share is not less than the price determined in accordance with the applicable provisions thereof.

p. Current and proposed status of the Proposed Allottees

Based on the structure supplied for the proposed transaction, the current status of all Proposed Allottees is non-promoter. The proposed status is as follows:

Sr. No.	Name of Proposed Allottee	Current Status / Category	Proposed Status / Category
1.	Misun Pure Lights Private Limited*	Non-Promoter	Promoter
2.	Ravi Prakash Bothra*	Non-Promoter	Promoter
3.	Vaaibhav Bothrra*	Non-Promoter	Promoter
4.	Ashish Arora*	Non-Promoter	Promoter
5.	Rajesh Arora*	Non-Promoter	Promoter
6.	Yasha Bothra	Non-Promoter	Non-Promoter
7.	Divyanshi Bothra	Non-Promoter	Non-Promoter
8.	Sakshi Bothra	Non-Promoter	Non-Promoter
9.	Rejesh Bothra	Non-Promoter	Non-Promoter
10.	Sandeep Bothra	Non-Promoter	Non-Promoter
11.	Priyanka Baid	Non-Promoter	Non-Promoter
12.	Nirmala Bothra	Non-Promoter	Non-Promoter
13.	Bothra Corp LLP	Non-Promoter	Non-Promoter
14.	Sandeep Bardia	Non-Promoter	Non-Promoter
15.	Wovetex India Private Limited	Non-Promoter	Non-Promoter
16.	Tarun Jain	Non-Promoter	Non-Promoter
17.	Anantara Capital Advisors LLP	Non-Promoter	Non-Promoter
18.	Deepti Monga	Non-Promoter	Non-Promoter
19.	Nishank Sakariya	Non-Promoter	Non-Promoter
20.	Amit Jain	Non-Promoter	Non-Promoter
21.	VM Finserve and Asset Management	Non-Promoter	Non-Promoter
22.	Singhvi Heritage LLP	Non-Promoter	Non-Promoter
23.	Aakash Jain	Non-Promoter	Non-Promoter
24.	Namita Khanna	Non-Promoter	Non-Promoter
25.	Ahanna Bhatia	Non-Promoter	Non-Promoter
26.	Sri Professionals Private Limited	Non-Promoter	Non-Promoter
27.	Vidhya Dugar	Non-Promoter	Non-Promoter
28.	Tarun Mahajan	Non-Promoter	Non-Promoter

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Sr. No.	Name of Proposed Allottee	Current Status / Category	Proposed Status / Category
29.	Tarun Mahajan HUF	Non-Promoter	Non-Promoter
30.	Raunak Agarwal	Non-Promoter	Non-Promoter
31.	Madan Lal Manot	Non-Promoter	Non-Promoter
32.	Mohit Sharma	Non-Promoter	Non-Promoter
33.	Panna Lal Manot	Non-Promoter	Non-Promoter
34.	Atul Kumar Jain	Non-Promoter	Non-Promoter
35.	Varun Jindal	Non-Promoter	Non-Promoter
36.	Pooja Kunal Mehta	Non-Promoter	Non-Promoter
37.	Garima Bothra	Non-Promoter	Non-Promoter
38.	Sundeep Bothra	Non-Promoter	Non-Promoter
39.	Sushil Kumar Bothra	Non-Promoter	Non-Promoter
40.	Varuna Bothra	Non-Promoter	Non-Promoter
41.	Sonal Jain	Non-Promoter	Non-Promoter
42.	Sachin Jain and HUF	Non-Promoter	Non-Promoter
43.	Vishal Mittal	Non-Promoter	Non-Promoter
44.	Priyanka Mittal	Non-Promoter	Non-Promoter
45.	Harsh Surana	Non-Promoter	Non-Promoter
46.	Deepali	Non-Promoter	Non-Promoter
47.	Abhinav Singhi	Non-Promoter	Non-Promoter
48.	Karun Kumar Surana	Non-Promoter	Non-Promoter
49.	Kaushal Surana	Non-Promoter	Non-Promoter
50.	Shubham Surana	Non-Promoter	Non-Promoter
51.	Omprakash Madhogaria	Non-Promoter	Non-Promoter
52.	Sandeep Madhogaria HUF	Non-Promoter	Non-Promoter
53.	Pratham Madhogaria	Non-Promoter	Non-Promoter
54.	Satish Madhogaria HUF	Non-Promoter	Non-Promoter
55.	Rakesh Surana HUF	Non-Promoter	Non-Promoter
56.	Jitendra Sancheti	Non-Promoter	Non-Promoter
57.	Premraj Sureshkumar HUF	Non-Promoter	Non-Promoter
58.	Anjali Jain	Non-Promoter	Non-Promoter
59.	Lakshay Jain	Non-Promoter	Non-Promoter
60.	Nirnay Jain	Non-Promoter	Non-Promoter
61.	Laxmi Pat Surana	Non-Promoter	Non-Promoter
62.	Madhu Surana	Non-Promoter	Non-Promoter
63.	Manish Kumar Mittal	Non-Promoter	Non-Promoter
64.	Sachin Dhari	Non-Promoter	Non-Promoter

Sr. No.	Name of Proposed Allottee	Current Status / Category	Proposed Status / Category
65.	Kusum Bothra	Non-Promoter	Non-Promoter
66.	Suruchi Dugar	Non-Promoter	Non-Promoter

****The proposed post-issue classification of the Promoter/Promoter Group is subject to completion of the underlying transaction, open offer and applicable reclassification requirements under Regulation 31A of the SEBI Listing Regulations.***

q. Practising Company Secretary's Certificate

A certificate from M/s. Amit Saxena & Associates, Practising Company Secretaries, certifying that the proposed Preferential Issue is being made in accordance with the requirements of Chapter V of the SEBI ICDR Regulations has been obtained. A copy of the certificate shall be available for inspection by the Members and may be accessed on the Company's website at https://ishaaninfra.in/report/.

r. Valuation for consideration other than cash:

The valuation for the Preferential Issue is based on the valuation report dated August 29, 2026 issued by Mr. Hitesh Jhamb, Independent Registered Valuer, bearing IBBI Registration No. IBBI/RV/11/2019/12355, in accordance with the applicable provisions of the Companies Act, 2013 and the SEBI ICDR Regulations. The Valuation Report is available on the Company's website at https://ishaaninfra.in/report/.

s. Terms of Issue of the Equity Shares, if any

The Equity Shares allotted in terms of this resolution shall rank pari passu with existing equity shares of the Company in all respects.

t. SEBI Takeover Code:

In the present case, the proposed allotment of equity shares to the identified allottees is likely to attract the provisions of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ("SEBI (SAST) Regulations").

Accordingly, the proposed allottees, namely ***M/s. Misun Pure Lights Private Limited, Ravi Prakash Bothra, Vaaibhav Bothrra, Ashish Arora and Rajesh Arora*** (hereinafter collectively referred to as the "Acquirers"), shall, in terms of Regulations 3(1) and 4 and other applicable provisions of the SEBI SAST Regulations, be required to make an open offer to the public shareholders of the Company. The final offer size, offer price, escrow amount and other offer particulars shall be determined and disclosed in the Public Announcement, Detailed Public Statement, Letter of Offer and other applicable SAST filings.

Upon completion of the underlying transaction and the open offer, and subject to compliance with Regulation 31A of the SEBI Listing Regulations and other applicable requirements, the Acquirers may be classified as the Promoters of the Company. Until such reclassification is completed in accordance with applicable law, the relevant shareholding disclosures shall be made in the applicable category as required by the stock exchanges.

The proposed Preferential Issue and the resultant change in control shall be subject to compliance with the applicable provisions of the SEBI SAST Regulations, including applicable conditions relating to sequencing and completion of the open offer.

u. Identity of ultimate beneficial owners

ISHAAN INFRASTRUCTURES AND SHELTERS LIMITED
CIN: L45300GJ1995PLC027912

Reg. Office: 507-B, Titanium City Centre, Nr Sachin Towers, 100 Feet Road Anandnagar, Satellite, Jodhpur Char Rasta, Ahmedabad-380015.

Email: ishaaninfra9@gmail.com | **Contact No:** 8931048767 | **Website:** https://ishaaninfra.in/

S. No	**Name of the Proposed Investors**	**Ultimate Beneficial Owners ('UBO')**	**Pre- Issue Shareholding**		**Post- issue Shareholding**	
			No. of Shares	**%**	**No. of Shares**	**%**
1.	Bothra Corp LLP	Ravi Prakash Bothra PAN: AEIPB6350G Yasha Bothra PAN: AEEPB9420P	Nil	Nil	7,50,000	1.19%
2.	Wovetex India Private Limited	Swati Gupta PAN: BMLPG7059M Tarun Goel PAN: AIFPG0716J	Nil	Nil	38,25,000	6.08%
3.	Anantara Capital Advisors LLP	Gaurav Rakhecha PAN: ADHPR7126G Priyanka Goyal PAN: BZWPG8652G	Nil	Nil	12,00,000	1.91%
4.	Singhvi Heritage LLP	L Dharmichand Singhvi PAN: AAIPS2071B D Sunil Kumar PAN: AAFPD9907Q	Nil	Nil	3,00,000	0.48%
5.	Sri Professionals Private Limited	Mohit Goyal PAN: AKPPG6989H Bharat Bhushan Goyal PAN: AFGPG1594L	Nil	Nil	1,50,000	0.24%
6.	Tarun Mahajan HUF	Tarun Mahajan PAN: ASKPM2082Q	Nil	Nil	1,50,000	0.24%
7.	Sachin Jain and HUF	Sachin Jain PAN: AGZPJ5224E	Nil	Nil	83,340	0.13%
8.	Sandeep Madhogaria HUF	Sandeep Madhogaria PAN: AFBPM8106K	Nil	Nil	84,330	0.13%
9.	Satish Madhogaria HUF	Satish Madhogaria PAN: AELPM0643N	Nil	Nil	84,000	0.13%
10.	Rakesh Surana HUF	Rakesh Surana PAN: ALLPS6575J	Nil	Nil	72,000	0.11%
11.	Premraj Sureshkumar HUF	Premraj Sureshkumar PAN: AAQPS9277H	Nil	Nil	66,600	0.11%
12.	Misun Pure Lights Private Limited	Ashish Arora PAN: BCBPA6149L Rajesh Arora PAN: AAGPA8236J	Nil	Nil	6,968,967	11.07

		Ravi Prakash Bothra PAN: AEIPB6350G				
13.	VM Finserve and Asset Management	Shripal Bhandari, PAN: COSPS4413M	Nil	Nil	3,00,000	0.48%
		Yogesh Bhandari, PAN: DVYPB0255C				
		Kumarpal Bhandari PAN: AKQPB3130J				
		Chetan Bhandari PAN: CAZPB0078G				

v. Undertakings

• The Company is eligible to undertake the Preferential Issue in accordance with Chapter V of the SEBI ICDR Regulations.

• None of the Company, its directors or Promoters are categorized as wilful defaulters or fraudulent borrowers in accordance with applicable law. The relevant undertaking under the SEBI ICDR Regulations shall be included to the extent applicable.

• None of the Directors or Promoters of the Company is a fugitive economic offender as defined under applicable law.

• The Company shall ensure that the Proposed Allottees comply with the applicable restrictions relating to sale/transfer of Equity Shares during the relevant period preceding the Relevant Date, based on their final declarations.

• The Company does not have any outstanding dues to SEBI, the Stock Exchanges or the Depositories, as represented by the Company.

• None of the proposed allottees have sold or transferred any Equity Shares during the 90 trading days preceding the relevant date.

• It would re-compute the price of the securities specified above in terms of the provisions of SEBI (ICDR) Regulations, where it is so required;

• If the amount payable, if any, on account of the re-computation of price is not paid within the stipulated in SEBI (ICDR) regulations the above Equity shares shall be continued to be locked in till such amount is paid by the allottees;

• All the equity shares held by the proposed allottees in the company are in dematerialized form only;

w. Interest of Directors, Key Managerial Personnel and their relatives

None of the existing Directors or Key Managerial Personnel of the Company is proposed to be allotted Equity Shares pursuant to the Preferential Issue. Accordingly, none of them is directly concerned or interested in the proposed resolution, except to the extent of their respective shareholding or other interest, if any, in any of the Proposed Allottees or in the underlying transaction, as may be applicable and disclosed in accordance with law.

x. Inspection of documents

The following documents shall be available for inspection by the Members electronically: (i) the Share Swap Agreement(s) relating to BEPL and Bliss Cab; (ii) the valuation report(s) issued by the Independent Registered

Valuer(s); (iii) the certificate of the Practising Company Secretary under Regulation 163(2) of the SEBI ICDR Regulations; and (iv) such other documents as are required to be made available under applicable law. The documents may be accessed through the Company's website at https://ishaaninfra.in/report/.

y. Other disclosures/undertaking

a) The Company is in compliance with the conditions for continuous listing of equity shares as specified in the listing agreement with the Stock Exchanges and the Listing Regulations, as amended and circulars and notifications issued by the SEBI thereunder.

b) The Company does not have any outstanding dues to SEBI, Stock Exchanges or the depositories.

c) The Company has obtained the Permanent Account Numbers (PAN) of the Proposed Equity Allottees, except those allottees which may be exempt from specifying PAN for transacting in the securities market by SEBI before an application seeking in-principle approval is made by the Company to the Stock Exchange.

d) The Company shall be making application seeking in-principle approval to the Stock Exchanges, on the same day when this notice will be sent in respect of the general meeting seeking shareholders' approval by way of special resolution.

e) No person belonging to the promoters / promoter group has previously subscribed to any securities of the Company during the last one year.

f) The Company is eligible to make the Preferential Allotment under Chapter V of the SEBI ICDR Regulations.

g) The Proposed Equity Allottees have further confirmed that they are eligible under SEBI ICDR Regulations to undertake the Preferential Issue.

z. **Recommendation from the committee of Independent Directors**

The Committee reviewed all aspects relating to the preferential issue including pricing, and has voted unanimously in favour and recommended to the board. All the Independent directors were present for the meeting.

The Notice of the 31st Annual General Meeting dated September 03, 2026 shall be read in conjunction with this Corrigendum, which shall form an integral part of the said Notice. All other terms and conditions of the original Notice shall remain unchanged.

This Corrigendum is also available on the Company's website at https://ishaaninfra.in/.

For & on behalf of
Ishaan Infrastructures and Shelters Limited

Sd/-
CS Savitri Kumari
Company Secretary and Compliance Officer
Membership No.: A79169

Date: 17.09.2026
Place: Ahmedabad