QUANTO AGRO®
Nature and You in Harmony

QUANTO AGROWORLD LIMITED

Address: 405, Garnet Paladium, ITT Bhatti, Western Express Highway, Goregaon East, Mumbai, Maharashtra, India - 400063

CIN NO.: L01100MH2018PLC306927 **GSTIN.:** 27AAACQ5282B1ZM

Contact Us: +91-8879777355 **Email ID:** info@quantoagro.com

Date: 04-11-2026

To,
The Listing Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051, Maharashtra, India

Subject: Management Statement on Utilisation and Unutilised Balance of IPO Proceeds

Dear Sir/Madam,

We, the management of Quanto Agroworld Limited (the "Company"), hereby submit the statement of utilisation and unutilised balance of the proceeds raised through the Initial Public Offer (IPO) of equity shares of the Company, in accordance with the Prospectus dated 08th September 2026. The details set out below are based on the books of account, records and information maintained by the Company and reflect the position for FY 2025-26 up to 30th September 2026.

The utilisation of the IPO proceeds against the objects stated in the Prospectus is summarised below:

Sr. No.	Object as disclosed in the Offer Document	Amount disclosed in the Offer Document	Actual Utilisation in FY 25-26 (till 30-09-2026) *	Un-utilized
1.	Capital Expenditure for Distillation Plant at Ravalgaon, Maharashtra	379.24	0.00	379.24
2.	Capital Expenditure for expansion and Development of Farms	1522.94	853.22	669.72
3.	Prepayment or repayment of all or a portion of certain outstanding borrowings availed by our Company	362.66	361.89	0.77
4.	General Corporate Purpose	465.00	10.22	454.78
5.	Issue Related expenses	372.26	361.48	10.78
	Total Issue Proceeds	3102.10	1586.81	1515.29

* Amount is exclusive of GST.

The management confirms that the IPO proceeds have been utilised / remain unutilised as set out above, and that the utilisation is being monitored with reference to the objects and purposes specified in the



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Prospectus. The unutilised amount shall continue to be held and deployed in accordance with the applicable provisions of law, the Prospectus and the applicable regulatory requirements.

We further confirm that the information furnished in this statement is true and correct to the best of our knowledge and belief and is supported by the books of account and records of the Company. The Company shall maintain the relevant supporting documents and records in respect of the utilisation of the IPO proceeds.

This statement is issued for submission to the Stock Exchange and for such other statutory and regulatory purposes as may be required.

Thanking you,

Yours faithfully,

FOR QUANTO AGROWORLD LIMITED

QUANTO AGROWORLD LIMITED QUANTO AGRO Nature and You in Harmony INDIA

SURENDRA KUMAR BABULAL AGARWAL
DIRECTOR
DIN: 07295592

DATE: 01/11/2026
PLACE: MUMBAI

SSRV & ASSOCIATES

CHARTERED ACCOUNTANTS

Mumbai Off. : Office No. 03 Shivdarshan Building, Near Siddhi Vinayak Hospital,

Navghar Road, Bhayander - East, Thane – 401 105.

Mail Id: rakesh_agrval@yahoo.co.in

IPO PROCEEDS UTILISATION CERTIFICATE

Date :-04-11-2026

To,
The Listing Compliance Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051, Maharashtra, India

Subject: **Certificate for the Utilization of Initial Public Offer (IPO) Proceeds**

Management's responsibility for the Statement:

The Preparation of the information in terms of the requirements of Generally Accepted Accounting Principle (GAAP) is the responsibility of the management of M/s Quanto Agroworld Limited (Formerly known as Quanto Agroworld Private Limited) including the preparation and maintenance of all accounting and other relevant supporting records. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

Auditor's responsibility:

1. Pursuant to the requirements of the requirements for certification of fund utilization as stipulated by SEBI and BSE, as per the applicable regulations, our responsibility is to examine the books of accounts and other relevant documents / records of the applicant and to provide reasonable assurance that the information declared in the statement is in accordance with the books of accounts maintained.

2. To conduct our examination of the statement in accordance with the Guidance note on reports or certificates for special purposes (Revised 2016) issued by the Institute of Chartered Accountants of India. The guidance note requires that we comply with the ethical requirements of the code of ethics issued by the Institute of Chartered Accountants of India.

3. To comply with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality control for firms that perform audits and reviews of historical financial information and other assurance and related services engagements.

Opinion

1. We have examined the books of accounts and relevant records maintained by Quanto Agroworld Limited (hereinafter referred to as "the Company") with respect to the utilization of the proceeds raised from the Initial Public Offer (IPO) of equity shares made by the Company in accordance with the Prospectus dated 08th September 2026.



SSRV & ASSOCIATES

CHARTERED ACCOUNTANTS

Mumbai Off. : Office No. 03 Shivdarshan Building, Near Siddhi Vinayak Hospital,

Navghar Road, Bhayander - East, Thane – 401 105.

Mail Id: rakesh_agrval@yahoo.co.in

2. We report that, based on the records produced before us and according to the information and explanations given to us, the Company has utilized the IPO proceeds in FY 2025-26 till 30-09-2026 as per the following details:

(Rs. In Lakhs)

Sr. No.	Object as disclosed in the Offer Document	Amount disclosed in the Offer Document	Actual Utilisation in FY 25-26 (till 30-09-2026) *	Un-utilized
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5.	Issue Related expenses	372.26	361.48	10.78
	Total Issue Proceeds	3102.10	1586.81	1515.29

*Amount is exclusive of GST

We further certify that the above utilization is in compliance with the terms and purposes mentioned in the Prospectus and is in accordance with applicable regulations including those prescribed by SEBI, the Companies Act, and other regulatory authorities.

This certificate is issued at the request of Quanto Agroworld Limited for submission to Bombay Stock Exchange (BSE).

For SSRV & Associates
Chartered Accountants



Rakesh Agarwal
Partner
Membership No. 129593
Firm Registration No. 135901W
UDIN: 26129593VOCSTX8502
Place: Mumbai