

**LAXMI ORGANIC INDUSTRIES LTD**

Chandermukhi, Third Floor, Nariman Point, Mumbai 400021, India
T +91 22 49104444 E info@laxmi.com W www.laxmi.com

August 18, 2026

BSE Limited

Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai – 400 001
Scrip Code: 543277

National Stock Exchange Limited

Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051
Trading Symbol: LXCHEM

Dear Sir / Madam,

Sub: Intimation regarding the resignation of Senior Management Personnel of the Company

We are writing to inform you in accordance with the provisions of Regulation 30(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, that

- a. Dr. Keshav Ruthia, vide letter dated August 3, 2026, tendered his resignation as Chief Procurement Officer of the Company to pursue an opportunity outside Laxmi in line with his personal aspirations. The Company has accepted his resignation, and he will be relieved from his duties on October 31, 2026.
- b. Mr. Salil Mukundan, vide an email dated August 18, 2026 tendered his resignation as Chief Technology Officer of the Company to pursue an opportunity outside Laxmi in line with his personal aspirations. The Company has accepted his resignation, and he will be relieved from his duties on October 31, 2026.

As part of the Company's ongoing organisational realignment, the responsibilities of the outgoing executives are being appropriately integrated within the existing leadership structure to strengthen ownership, accountability and execution effectiveness. Accordingly, the Company does not presently envisage like-for-like replacements for these roles at the senior leadership level.

The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, are as under:

Particulars	Dr. Keshav Ruthia	Mr. Salil Mukundan
1. Reason for Change	Resignation	Resignation
2. Date of Cessation	W.e.f. the closing of business hours on October 31, 2026	W.e.f. the closing of business hours on October 31, 2026
3. Brief profile	Not Applicable	Not Applicable
4. Disclosure of relationship	Not Applicable	Not Applicable
5. Letter of Resignation	Attached as Annexure 'A'	Attached as Annexure 'B'

This is for your information and records. We request you to take the above on record.

Thanking you,

For **Laxmi Organic Industries Limited**

Aniket Hirpara

Company Secretary and Compliance Officer

Registered Office: A-22, MIDC, Mahad, Dist. Raigad – 402309, Maharashtra, India +91-2145-232759

CI No: L24200MH1989PLC051736

Annexure 'A'

From: [Dr. Keshav Ruthiya](#)
To: [Dr. Rajan Venkatesh](#); [Prateek Singh](#)
Cc: [Dr. Keshav Ruthiya](#); [Keshav Ruthiya](#)
Subject: Resignation Letter
Date: 03 August 2026 21:12:27
Importance: High

Dear Rajan, Dear Prateek

As we discussed in-person, after considerable deep thought and reflection, I have decided to resign from my position as **CPO at Laxmi Organic Industries Ltd**, to pursue an opportunity outside Laxmi, the working plan of the last working day is **31 Oct 2026**.

I am grateful for the trust, support, and opportunities I have received during my tenure. Working alongside the leadership team, and our colleagues has been a privilege, and I am proud of what we have achieved together. Rest assured, I remain committed to ensuring a smooth transition, work closely with the team to transfer responsibilities and support succession planning.

Thank you once again, and I sincerely appreciate the relationships I have built and wish the organization continued profitable growth & success.

Sincerely,
Keshav Ruthiya

Dr. Keshav Ruthiya
Chief Procurement Officer

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Annexure 'B'

From: [Salil Mukundan](#)
To: [Dr. Rajan Venkatesh](#)
Cc: [Prateek Singh](#)
Subject: FW: My Future Plan
Date: 18 August 2026 11:57:22

Dear Dr Rajan,

As discussed with you two weeks back I have been exploring opportunities elsewhere wherein my physical engagement as part of my functional delivery is lesser than present. I am evaluating few potential options which are most likely to fructify in the immediate future and hence I have decided to move on. I would say the decision has been primarily for health reasons considering the size of Projects under evaluation in the present LOIL pipeline.

As discussed with you I agree to be there till 31st October 2026 to ensure the transition of various functions happen smoothly and nothing is missed. I will be there for any advise required from me on the transition & future structure when the larger Projects pass the approval stage.

Regards,

Salil Mukundan
Chief Technology Officer

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